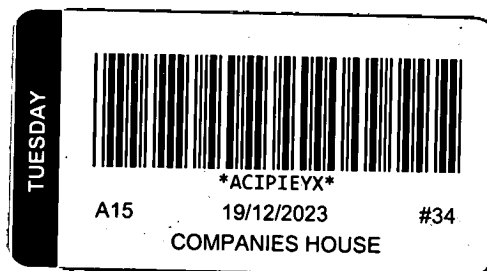


Bexley Accessible Transport Scheme
(A company limited by guarantee)

Audit Report and Financial Statements
Year Ended 31 March 2023

Company Number: 04374810

Charity Number: 1106440



Bexley Accessible Transport Scheme

Financial Statements

Year Ended 31 March 2023

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Bexley Accessible Transport Scheme

Charity Reference and Administrative details

Year Ended 31 March 2023

Charity registration number	1106440
Company registration number	04374810
Trustees	Mr Dennis Roberts Mr Philip Hinton Mr Terry Murphy Mr Edward Boateng Mrs Jacqueline Wilsher-Ellis Mrs Mariam Odumosu Mrs Oluwafunmike Adelekun
Chief executive officer	Mrs Lorraine Evans
Registered office	Office 9 Thames Road Depot Thames Road, Dartford DA1 5QJ
Accountants	Mrs Michelle Adams Adams Accountancy (Bexley) Limited Heritage House 34B North Cray Road Bexley, Kent DA5 3LZ
Auditors	HSJ Audit Limited Severn House Hazell Drive Newport NP10 8FY

Bexley Accessible Transport Scheme

Trustee's Annual Report (Including Trustees Report and Strategic Report)

Year Ended 31 March 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr Dennis Roberts
Mr Philip Hinton
Mr Terry Murphy
Mr Edward Boateng
Mrs Jacqueline Wilsher-Ellis
Mrs Mariam Odumosu
Mrs Oluwafunmike Adekun

Objectives and activities

In accordance with the memorandum of association the objects of the charity are to provide a community transport service for the inhabitants of Bexley and its neighbourhood who are in need of such services because of age, sickness or disability (mental and physical) or poverty, or because of a lack of availability of adequate and safe public passenger services.

The charity aims to achieve the core objectives by:

- Providing transport for groups and individuals at affordable rates.
- Recruiting volunteer driver and training them to minibuss awareness scheme (MIDAS) standard and accessible training.
- Providing information and advice and MIDAS training to voluntary groups operating their own minibuses and offering brokerage opportunities.
- Encouraging the best use of existing community vehicles.
- Marketing the scheme to groups with transport needs within the borough and in particular targeting disadvantaged and socially-excluded groups.
- Ensuring the management committee reflects users' views as widely as possible.
- Developing new community transport services to meet identifiable needs.
- Meeting legal and statutory obligations.

Bexley Accessible Transport Scheme

Trustee's Annual Report (Including Trustees Report and Strategic Report)-

Year Ended 31 March 2023

Strategic Report

Financial review

There was a profit of £84,112 compared to loss of £115,113 last year which due primarily to resuming operations post Covid and inflation. There have been many obstacles to climb to become operational again, limited vehicle manufacturing has been a barrier in getting back up and running. The community's overall confidence in resuming activities pre covid has been slow. Our reserves are all unrestricted.

Achievements, performance and plans for future periods

Bats have regained full pre covid operations, with even greater emphasis on the community in Bexley and surrounding areas. Collecting data on requirements needed post Covid and filling the gaps to reduce Loneliness and isolation including poor health bought on by but not limited to – age or disabilities.

Bats are passionate regarding reducing our carbon footprint, a full fleet impact assessment on fleet regeneration to fall in line with the mayor of London's Air quality impact. Ensuring Bats fleet are not only quality vehicles but helping to reduce emissions. The inherent nature of Bats helps to reduce this by way of vehicle pooling. However, more can be done to ensure clean air in Bexley. Bats new and improved website makes information and enquiries seamless. We understand there will be challenges, however Bats team are ready for another year of providing vital services.

Structure, governance and management

Nature of governing document

The Company was incorporated as a company limited by guarantee (Number 04374810) and not having a share capital on 15th February 2002 and registered as a charity (Number 1106440) on 26th October 2004.

Governing document

The Company was constituted under a memorandum, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Induction and training of new trustees

The Trustees are selected for their experience and skills relevant to the tasks required of the Board at each stage. Each new Trustee is interviewed and included into the project and its objectives and mission

Organisational structure

The Trustees are responsible for the overall governance of the company and charity.

The management of the Charity is the responsibility of the Non-Executive Directors who act as Trustees for purposes of Charity Law and are elected and co-opted under the terms of the Articles of Association.

Trustees appoint Committees who meet periodically and report back to the main board. Each Committee provides regular reports to the main Board and makes recommendations to the Board on any matter within the remit of the Committee.

Bexley Accessible Transport Scheme

Trustee's Annual Report (Including Trustees Report and Strategic Report)

Year Ended 31 March 2023

Relationships with related parties

Bexley Accessible Transport Scheme is an independent Charity. The Charity owns all the issued share capital of BATS GROUP LIMITED, a dormant company registered at Companies House (number 06963718). This company has not traded, and the trustees have no plans for it to commence trading at the date of this report.

Statement of trustees' responsibilities

The Trustees (who are also directors of Bexley Accessible Transport Scheme for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 19/12/2023 and signed on its behalf by:



Mr Dennis Roberts
Trustee

Bexley Accessible Transport Scheme

Independent Auditors' Report to the Trustees of Bexley Accessible Transport Scheme

Year Ended 31 March 2023

Opinion

We have audited the financial statements of Bexley Accessible Transport Schemes (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Bexley Accessible Transport Scheme

Independent Auditors' Report to the Trustees of Bexley Accessible Transport Scheme

Year Ended 31 March 2023

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Bexley Accessible Transport Scheme

Independent Auditors' Report to the Trustees of Bexley Accessible Transport Scheme

Year Ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We corroborated our enquiries of management by review of correspondence with HMRC and The Charity Commission and other regulatory bodies.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Hill (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 20/12/2023

Bexley Accessible Transport Scheme

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2023

	Not e	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments from:				
Donations and legacies	2	4,499	4,499	22,697
Charitable activities	3	1,006,284	1,006,284	794,623
Total income and endowments		1,010,783	1,010,783	817,320
Expenditure on:				
Charitable activities	4	(926,671)	(926,671)	(932,433)
Total expenditure		(926,671)	(926,671)	(932,433)
Net income		84,112	84,112	(115,113)
Net movement in funds	17	84,112	84,112	(115,113)
Reconciliation of funds:				
Total funds brought forward	17	57,149	57,149	172,262
Total funds carried forward	17	141,261	141,261	57,149

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Bexley Accessible Transport Scheme

Balance Sheet

Year Ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	169,930	197,905
Investments	12	100	100
		<hr/> 170,030	<hr/> 198,005
Current assets			
Debtors	13	42,954	87,078
Cash at bank and in hand		16,882	(28,852)
		<hr/> 59,836	<hr/> 58,226
Creditors: amounts falling due within one year	14	(88,605)	(189,769)
Net current (liabilities)/assets		<hr/> (28,769)	<hr/> (131,543)
Total assets less current liabilities		<hr/> 141,261	<hr/> 66,462
Creditors: amounts falling due after more than one year	15	-	(9,313)
Net assets		<hr/> 141,261	<hr/> 57,149
Charity Funds			
Unrestricted funds	17	141,261	57,149
Total charity funds	17	<hr/> 141,261	<hr/> 57,149

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 19/12/2023.

Signed on behalf of the board of trustees



Mr Dennis Roberts, Trustee

The notes on pages 11 to 21 form part of these financial statements.

Bexley Accessible Transport Scheme**Statement of Cash Flows****Year Ended 31 March 2023**

	2023 £	2022 £
Cash flow from operating activities	84,112	(115,113)
Adjustment to cash flows from non-cash items		
Depreciation	18,558	22,172
Loss/(profit) on Disposal of fixed assets held for the charity's own use	161	4,768
	<hr/> 102,831	<hr/> (88,173)
Working capital adjustments		
Decrease in Debtors	44,124	16,049
(Decrease)/Increase in Creditors	(80,963)	38,226
	<hr/> 65,992	<hr/> (33,898)
Net cash flow from operating activities		
Cash flow from investing activities		
Purchase of tangible fixed assets	(10,257)	(21,250)
Sale of tangible fixed assets	19,514	542
	<hr/> 75,249	<hr/> (54,606)
Net cash flow from investing activities		
Cash flow from financing activities		
Repayment of loans and borrowings	(29,515)	(40,283)
	<hr/> (29,515)	<hr/> (40,283)
Net increase / (decrease) in cash and cash equivalents	45,734	(94,889)
Cash and cash equivalents at 1 April	(28,852)	66,037
Cash and cash equivalents at 31 March	<hr/> 16,882	<hr/> (28,852)

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are accessible transport for the most vulnerable members of our community.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each fund are set out in the notes to the financial statements.

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on the spread of staff costs.

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

(f) Tangible fixed assets

Tangible fixed assets costing £1,000 or more are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	33% on cost
Office equipment	33% on cost
Motor vehicles	10% Written down value

(g) Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Loans and borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

This position is supported by the ongoing provision of finance from the charity's bankers and improved net current liability position to date post year end.

2 Income from donations and legacies

	2023 £	2022 £
Donations from individuals	2,577	14,933
Grants	-	6,730
Regular giving and capital donations	1,922	1,034
	<u>4,499</u>	<u>22,697</u>

£Nil (2022 - £6,730) of government grants and lottery support were received for Covid response and creation of a new website.

3 Income from charitable activities

	2023 £	2022 £
Travel training	58,482	30,324
Covid community support	(510)	65,214
Transport and hire	948,312	699,085
	<u>1,006,284</u>	<u>794,623</u>

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

4 Analysis of expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Community Transport Services	335,308	335,308	358,837
Depreciation, amortisation and other similar costs	18,719	18,719	26,940
Staff costs	558,060	558,060	541,701
Governance costs	14,584	14,584	4,955
	<hr/> 926,671	<hr/> 926,671	<hr/> 932,433

5 Governance costs

	2023 £	2022 £
Independent examiners remuneration	2,000	1,960
Other	12,584	2,995
	<hr/> 14,584	<hr/> 4,955

6 Net income for the year

Net income is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	18,558	22,172
Loss on sale of tangible fixed assets	161	4,768

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

8 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2022 Number
Accessible Transport Services	44	45

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	528,967	517,105
Social security	19,422	17,555
Pension costs	6,384	7,041
	<u>554,773</u>	<u>541,701</u>

9 Staff costs and employee benefits (continued)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The total employee benefits of the key management personnel of the charity were £55,473 (2022: £49,987).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation:			
At 1 April 2022	31,702	329,334	361,036
Additions	1,257	9,000	10,257
Disposals	-	(32,419)	(32,419)
Revaluation	-	-	-
At 31 March 2023	32,959	305,915	338,874
Depreciation:			
At 1 April 2022	31,702	131,429	163,131
Charge for the year	210	18,348	18,558
Impairment	-	-	-
Revaluation/Rounding	-	(1)	(1)
Eliminated on disposals	-	(12,744)	(12,744)
At 31 March 2022	31,912	137,032	168,944
Net book value:			
At 31 March 2023	1,047	168,883	169,930
At 31 March 2022	-	197,905	197,905

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

12 Fixed asset investments

	Other investments £	Total £
Cost or valuation		
At 1 April 2022	100	100
Additions	-	-
Disposals	-	-
Revaluation	-	-
At 31 March 2023	100	100
Impairment		
At 1 April 2022	-	-
Written off	-	-
Written back	-	-
Eliminated on disposals	-	-
At 31 March 2023	-	-
Carrying amount:		
At 31 March 2023	100	100
At 31 March 2022	100	100

Included within other investments is a 100% holding in the ordinary share capital of BATS Group Limited. A Dormant company incorporated in England and Wales. Its registered office address is Office 9, Thames Road Depot, Thames Road, Dartford, England, DA1 5QJ. At the year end, the aggregate capital and reserves of the company amounted to £100 (2022: £100) and profit for the year amounted to £nil (2022: £nil).

	2023 £	2022 £
Shares in group undertakings and participating interests	100	100
	100	100

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

13 Debtors

	2023 £	2022 £
Trade debtors	36,532	66,734
Other debtors	6,422	20,344
Accrued income	-	-
	<u>42,954</u>	<u>87,078</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	6,944	27,146
Trade creditors	64,599	137,459
Other tax and social security	15,264	5,968
Accruals and deferred income	-	19,196
Other creditors	1,798	-
	<u>88,605</u>	<u>189,769</u>

Bank loans and overdrafts totalling £6,944 (2022 - £27,146) are secured against the assets of the charity.

15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	-	9,313
	<u>-</u>	<u>9,313</u>

Bank loans totalling £Nil (2022 - £9,313) are secured against the assets of the charity, notably the motor vehicle fleet.

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

16 Deferred income

	Under 1 year £	Over 1 year £	Total £
At start date 2023	17,196	-	-
Additions during the year			
Amounts released to income	(17,196)		
At end date 2023	-	-	-

	Under 1 year £	Over 1 year £	Total £
At start date 2022	6,046	-	6,046
Additions during the year	17,196	-	17,196
Amounts released to income	(6,046)	-	(6,046)
At end date 2022	17,196	-	17,196

Income has been deferred to the period it relates to.

17 Fund reconciliation

Unrestricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	57,149	1,010,783	(926,671)	-	-	141,261
	57,149	1,010,783	(926,671)	-	-	141,261

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
Unrestricted	172,262	817,320	(932,433)	-	-	57,149
	172,262	817,320	(932,433)	-	-	57,149

Bexley Accessible Transport Scheme

Notes to the Financial Statements

Year Ended 31 March 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Fixed assets	169,930	169,930	197,905	197,905
Fixed asset investments	100	100	100	100
Other current assets	59,836	59,836	58,226	58,226
Other current liabilities	(88,605)	(88,605)	(189,769)	(189,769)
Creditors more than one year	-	-	(9,313)	(9,313)
Total	141,261	141,261	57,149	57,149

19 Related party transactions

There are no related party transactions during the period (2022: £ nil).