

ALTON COMMUNITY PLAYSCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Contents

Reference & Administrative Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-12

ALTON COMMUNITY PLAYSCHOOL

YEAR ENDED 31 MARCH 2024

Reference and Administrative Information

Incorporated in England and Wales on 7 April 2004

Number	Charity	1106438
	Company	05097495

Directors and Trustees

C Motoca
M Henderson Reilly
A Pozzi
R Giovanetti
N Kashtelyan
A Simpey
H-M Bond

Registered Office

Fontley Way
London
SW15 4LY

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

R Dean FCA
Purley
Surrey
CR8 4DY

**ALTON COMMUNITY PLAYSCHOOL
TRUSTEES REPORT
for the year ended 31 March 2024**

The Management Committee presents its report and financial statements for the year ended 31 March 2024.

Alton Community Playschool was established in 1985. Alton functions as an independent entity.

Legal Status

Alton Community Playschool is an educational charity, and a company limited by guarantee, incorporated on 7 April 2004. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. If the company is closed, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Directors

The Management Committee are also charity trustees for the purposes of charity law. People interested in becoming members are nominated and seconded at the Annual General Meeting, after which a membership ballot is presented.

Most new Directors are familiar with the work of the charity. However, new trustees are encouraged to attend an induction session to familiarize themselves with the role of the Management Committee. The Chair of the Management Committee and the Nominated Person jointly lead these. The sessions cover the obligations of Management Committee members, the content of the Memorandum and Articles of Association and the Strategic Plan of the Association.

Management Committee members can receive training on employment and safeguarding issues, such as Disciplinary and grievance Procedures, Managing Absence, Leadership training, and financial management.

New Trustees and Management Committee members have been added to the Companies House; they are as follows: C. Motoca, M. Henderson Reilly, A. Pozzi, R. Giovanetti, N. Kashtelyan, A. Simpey and H.-M. Bond.

Risk Policy

Internal risks are minimized by implementing procedures for authorizing all transactions and projects and ensuring consistent delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the charity's needs.

Organizational Structure

Alton Community Playschool has a Management Committee in place, and day-to-day responsibility for providing services rests with the Nominated Person.

The managers are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. They are also responsible for the supervision and line management of the respective childcare teams in the playrooms. One director is the named person with Ofsted.

**ALTON COMMUNITY PLAYSCHOOL
TRUSTEES REPORT (continued)
for the year ended 31 March 2024**

Related Parties

In so far as it is complimentary to the charity's objects, it is guided by local and national policy. At a national level, the charity is steered by the 'Early Years Foundation Stage' strategy and the Curiosity Approach Pedagogy.

Objectives of the Association

The primary aims of the association, as defined in its Memorandum and Articles of Association, are "to provide the necessary facilities for the daily care, recreation and education of children up to and including the age of five years primarily from and in the London Borough of Wandsworth, to advance the education and training for persons in the provisions of such care, education and recreation facilities."

Financial Controls

ACP operates full internal financial controls following the guidelines outlined by the Charity Commissioners in March 1996 in their publication "Internal Financial Controls for Charities" (Publication CC8)

Investment Powers and Restrictions

ACP has no special investment powers, and no restrictions apply except those contained within the Trustee Investment Act 1961.

Activities and Achievements

Alton Community Playschool believes that their overall objectives were achieved during the year. Due to the financial crisis, fundraising activities continue to be difficult. Yet, we have developed a page, JustGiving, run by the committee of directors and trustees. In this way, we aim to raise more funds to achieve and generate the appropriate amount of funding to reduce the deficit. Much of the deficit that we hold is due to an increased number of children with Special Educational Needs and Disabilities who need an enhanced ratio. Therefore, the number of staff members we employ is higher than ever. Moreover, a sensory classroom has been developed to enable children with Special Educational Needs and Disabilities (SEND) to access small group activities to regulate their behaviour and further support their learning and development. This development was necessary as we have seen an increased number of children presenting with difficulties in their learning in the last few years, which continues to be high. Still, children are given the best opportunities to thrive in a safe, well-equipped nursery environment. In December 2023, we had a Christmas Raffle, which was very successful, and we raised around £800. Since the JustGiving page was developed, we also raised £1000, which Ibstock Primary School donated to our setting as books. As part of the Curiosity Approach Pedagogy, we use natural resources to enable children to become more independent and use their imagination rather than using toys meant to be used for one intention (i.e. a toilet roll could be many things rather than a plastic car toy). As part of the Curiosity Approach project, we also have books for all children to borrow. We are part of two projects, the Space to Flourish and the One Project, and have paid the expenses for our staff members to attend this. The nursery Inclusion for All project continues to be very popular since it offers a child-centred approach to working as part of integrated services alongside professionals such as speech and language therapists, occupational therapists, yoga teachers, PE teachers, and educational psychologists. Parents feel very supported, and the children with Special Educational Needs are making significant progress, which their families and other professionals in the community and the Borough highly regard.

In July 2023, we had a mock OFSTED from the Local Authority, followed by an actual OFSTED inspection on November 1st, 2023, and we achieved the grade GOOD overall. Parents contributed highly to this by giving amazing feedback to the OFSTED inspector.

With increased business rates, we continue to carry a financial burden, which we aim to address through applying for grants such as Children in Need and Community Fund from the National Lottery.

From a risk assessment perspective, we must ensure that anyone visiting our premises is safe.

**ALTON COMMUNITY PLAYSCHOOL
TRUSTEES REPORT
for the year ended 31 March 2024**

So, we had to do some building work to ensure that the building was appropriately equipped and secure, which also impacted our finances. The children enjoyed playing in the garden, which we are in the process of redeveloping. We had important visitors, such as Michael Hallick, Director of Business and Resources (Children's Services). We identified families struggling financially, and those were supported with food from a Food Bank Charity. Some of our families have also been supported with nappies and wipes donated by our local community and organisation.

Sessional Care

The Centre continues to offer sessional care. This is still very popular.

Fifteen-Hour Care and Education

Alton offers fifteen hours each week in line with Wandsworth funding for all 3- & 4-year-olds and fifteen hours each week for two-year-old disadvantaged children and 2-year-old working parents. If they are classed as eligible by Wandsworth and HMRC, these sessions are very popular, and most parents use this for five three-hour sessions each week term time. The funding for 2 to 4-year-olds has increased since September 2023. The funding has increased by 36% per child and continues to be the same for children aged two years, supporting us financially. Therefore, it was agreed at the last AGM to uptake more 2-year-old children to ensure that the outstanding deficit is significantly reduced.

Thirty-hour Care and Education

Since September 2017, ACP has offered thirty hours for children aged 3 to 4 whose parents are eligible.

Staff Training

The playschool has taken advantage of the training offered by Wandsworth Early Years and Nursery Inclusion for All Project. Safeguarding, First Aid, Early Talk Boost, Risk Assessment, EYFS, Early Years Professional Development as part of the Early Years Education Recovery Programme, Level 3 SENCO training delivered by the Department of Education, Reading Environments, Epilepsy Awareness, Basic Autism Awareness, Early Years Making Sense of Autism, Meeting the Needs of Deaf Pupils, Slow Knowledge and Unhurried Child, University of Roehampton Froebel Conference' Connect. Nurture. Challenge'.

**ALTON COMMUNITY PLAYSCHOOL
TRUSTEES REPORT (continued)
for the year ended 31 March 2024**

Fund Raising

Due to the financial crisis, fundraising activities have been a challenge this year.

EYPP (Early Years Pupil Premium)

Funding from EYPP will enable the playschool to purchase special equipment to support individual children.

Deprivation Supplement

Some children may be eligible for a deprivation supplement calculated using the Income Deprivation Affecting Children Index (IDACI) rating for the child's postcode. The provider should use the funding to help support children from socially deprived backgrounds.

SEN Inclusion Fund

It was introduced in 2018 for children 3 to 4 years old and in 2019 for children two years old. The children who qualify will have access to extra support in terms of resources or special classes such as yoga or physical education classes. This has been remarkably successful so far, enabling us to appropriately support children with special educational needs.

NIPA (Nursery Inclusion Project for All)

It was introduced in 2019 and benefits each academic year five children with Special Educational Needs 3 and 4 years old and their parents with specific resources, activities, and classes. This was a success.

OFSTED Inspection

Last OFSTED 1st of November 2023.

GOOD rating overall.

Future Plans

The future plans are as follows:

- To promote the free 15 hours and 30 hours for 2 3- and 4-year-old
- To develop the garden to reflect the seven areas of learning and further support children's learning and development.
- To enable more children aged 18 months to 2 years old to attend the nursery as the funding has increased significantly

Signed on behalf of the Management Committee

C Motoca



Date: 25-11-2024

ALTON COMMUNITY PLAYSCHOOL

Independent examiner's report to the trustees of Alton Community Playschool

I report to the charity's trustees on my examination of the accounts of Alton Community Playschool (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act)and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- (1) the accounting records were not kept in accordance with section 386 of the 2006 Act; or
- (2) the accounts did not accord with these records; or
- (3) the accounts did not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or
- (4) The accounts had not been prepared in accordance with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name Richard Dean FCA

Signed



Date 16/12/2024

Address 123 Aveling Close
Purley
Surrey
CR8 4DY

ALTON COMMUNITY PLAYSCHOOL
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME
AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income				
Fund raising	845		845	200
Charitable activities	275,844	60,425	336,269	322,147
Total	276,689	60,425	337,114	322,347
Expenditure				
Charitable activities	330,736	52,898	383,634	391,799
	330,736	52,898	383,634	391,799
Net loss the year	(54,047)	7,527	(46,520)	(69,452)
Total funds brought forward	755	7,179	7,934	77,386
Total funds carried forward	£(53,292)	£14,706	£(38,586)	£7,934

ALTON COMMUNITY PLAYSCHOOL
BALANCE SHEET
for the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible assets	6	19,241	6,898	26,139	37,632
Total fixed assets		19,241	6,898	26,139	37,632
Current Assets					
Cash at Bank and in hand	7	(2,311)	7,808	5,497	5,551
Prepayments				0	300
		(2,311)	7,808	5,497	5,851
Current Liabilities					
Creditors: amounts falling within one year one year	8	(23,468)		(23,468)	(11,049)
Net current liabilities		(25,779)	7,808	(17,971)	(11,049)
LESS Long Term Liabilities	9	(46,754)		(46,754)	(24,500)
Total Assets less Liabilities		£(53,292))	£14,706	£(38,586)	£7,934
Funds of the Charity					
Restricted funds - Education Funds			14,706	14,706	7,179
Unrestricted funds		(53,292)		(53,292)	755
		£(53,292)	£14,706	£(38,586)	£7,934

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

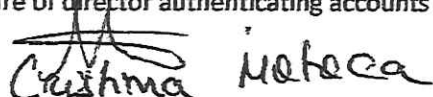
Signed by one of trustee/director on behalf of all trustees/directors

Signature of director authenticating accounts being sent to Companies House

Signed

Name

Date


Crishma Mateca
13.12.2024

ALTON COMMUNITY PLAYSCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1.Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Report Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act and Charities Act 2011.

Basis of Preparation

The playschool meets the definition of a public entity under FRS102.

Going Concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income resources and resources expended

All income is recognised once the charity has entitlement to the income.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis cost with the use of resources.

Governance Costs

These include costs attributable to the charity's compliance with constitutional and statutory requirements including Independent Examiner's fees and accountancy services.

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Equipment costing over £500 is capitalised and depreciation is charged at rates estimated to write off the cost of the assets over their estimated lives on a reducing balance basis of 25% per annum Computer equipment. Depreciation is charge at the rate of 25% of cost per annum.

Sensory Room. Depreciation is charged at the rate of 25% of cost per annum.

Building Costs relate to Fire and Safety Regulations. Depreciation is charged at the rate of 25% of cost per annum.

ALTON COMMUNITY PLAYSCHOOL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

	2024	2023
	£	£
2 Governance costs		
Independent examiner's fee	460	460
Accountancy services	540	240
	<u>£1,000</u>	<u>£700</u>

	2024	2023
	£	£
3 Staff costs		
Salaries and wages	280,690	295,154
Social Security costs	12,487	13,659
Pension costs	4,961	3,887
	<u>£298,138</u>	<u>£312,700</u>

The staff costs include £ 42,930 which relates to restricted funds (2023 £64,190)

	2024	2023
Average head count in year	<u>18</u>	<u>20</u>

No employee received emoluments of more than £60,000 during the year (2023:NIL)

4 Trustees/Directors remuneration

1 Member of staff who is a trustee and director received remuneration for her employment.

No remuneration was paid for her role as a trustee.

C Motoca remuneration £ 40,000 (2023 £ 41,200)

5 Pension Scheme

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £ 4,961 (2023 £ 3,887)

ALTON COMMUNITY PLAYSCHOOL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

6 Fixed Assets	Building	Sensory Room	Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
Balance at 1 April 2023	19,015	13,147	50,509	584	83,255
Additions					0
Disposals					0
Balance at 31 March 2024	<u>£19,015</u>	<u>£13,147</u>	<u>£50,509</u>	<u>£584</u>	<u>£83,255</u>
Depreciation					
Balance at 1 April 2023	4,754	3,287	37,290	292	45,623
Charge for the year	4,754	3,287	3,306	146	11,493
On disposal					
Balance at 31 March 2024	<u>£9,508</u>	<u>£6,574</u>	<u>£40,596</u>	<u>£438</u>	<u>£57,116</u>
Net Book Value					
Balance at 31 March 2024	<u>£9,507</u>	<u>£6,573</u>	<u>£9,913</u>	<u>£146</u>	<u>£26,139</u>
Balance at 31 March 2023	<u>£14,261</u>	<u>£9,860</u>	<u>£13,219</u>	<u>£292</u>	<u>£37,632</u>

ALTON COMMUNITY PLAYSCHOOL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

	2024	2024	2024	2023
7 Cash at bank and in hand	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Cash at bank and in hand	(2,311)	7,808	5,497	5,551

8 Creditors :

Amounts falling due within one year

	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Accruals	1,780		1,780	1,366
Taxation and social security	21,688		21,688	9,683
	23,468	0	23,468	11,049

9 Long Term Liabilities:

Loans	£46,754	£46,754	£24,500
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The above amount consists of two loans personally guaranteed by a director.