

**Report of the Trustees
and
Unaudited Financial
Statements For The
Year Ended 31st May 2021
for
H.O.P.E Ministries Limited**

H.O.P.E Ministries Limited

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H.O.P.E Ministries Limited

Reference and Administration Details

Registered Charity number

1106433

Company Number

5109190

Principal address

Keys Court
82 - 84 Moseley Street
Birmingham
B12 0RT

Trustees

Maria Bramwell
Carl Corbett
Kiran Simpson-Mullings

Company Secretary

Nicola Munroe

Independent Examiner

Angela Bent
AB Accounting and Taxation Services Limited
17 Gleneagles Drive
Great Barr
Birmingham
B43 7RX

Bankers

National Westminster plc
1 St Phillips Place
Birmingham
West Midlands
B3 2PP

H.O.P.E Ministries Limited
Report of the Trustees
for the Year Ended 31st May 2021

The trustees present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

COMMENCEMENT OF ACTIVITIES

The charity commenced activity in May 2004

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Structure, Governance and Management

H.O.P.E. Ministries is a charitable company limited by guarantee without having a Share Capital.

The directors who are also trustees of the charity have served either throughout or during the period. The Trustees are chosen from the membership. The Trustees meet at regular intervals to manage the affairs of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The church currently undertakes regular risks assessments. All persons having contact with children in a leadership capacity are CRB checked. There are regular fire safety examinations internally every year and there will be external independent examination every three years. Any decision of a financial nature are sanctioned by at least two trustees. Any accounting and expenditure is carried out transparently and any member is at liberty to view details of any transactions.

OBJECTIVES AND ACTIVITIES

Statement of Objectives and Public Benefit

H.O.P.E Ministries was established for the advancement of Christian Religion. The relief of hardship need and distress are also included. In planning the charity's activities for the year the trustees kept in mind the Charity Commission guidance on public benefit at their meetings.

We aim to:

- Improve and develop new protocols for reviewing programs and activities
- Strengthen the formal structure around our leadership board

Wider network

H.O.P.E Ministries Limited is currently affiliated to Christian International Europe, Christians Against Poverty and The Salvation Army

Related parties

There are no related parties

H.O.P.E Ministries Limited
Report of the Trustees
for the Year Ended 31st May 2021

Report from the Trustees of H.O.P.E Ministries 2020 - 2021

Review of Activities

We have suffered personal loss of members of the church and supporters. Amidst these challenges we find ourselves like many other charities having to restructure, rethink and redistribute our resources in order to meet the needs of our members and our community. Covid continues to bring a tremendous amount of challenges for us all. We are so thankful for all the support and indeed sacrifice made by many of our partners, friends and supporters.

Amidst the challenges we have refocused our priorities, guided by our mission and have focused on teaching through the various means available to us. We are truly grateful for technology and the media presence it has afforded us to continue to reach all people.

We recognise communication is vital to support the work of the ministry especially at this time where there is a lot going on in our world; we cannot stand still. We are continually working to further develop our virtual presence. We have also returned to our corporate fellowship meetings, within the current new government guidelines.

We have invested in equipment to better meet the needs of our homeless outreach activities.

We consider it a great honour that by God's grace we have been able to continue to be of service to our members and our community

Maria Bramwell

**Independent Examiner's Report
to the Trustees of
H.O.P.E Ministries Limited**

I report on the accounts of the charity for the year ended 31st May 2021, which are set out on pages 5 to 9.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

There are no issues

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angela Bent
AB Accounting and Taxation Services Limited
17 Gleneagles Drive
Great Barr
Birmingham
B43 7RX

30th March 2022

H.O.P.E Ministries Limited
Statement of Financial Activities
for the Year Ended 31st May 2021

	Notes	Unrestricted Funds	Designated Funds	2021 Total Funds	2020 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		30,741		30,741	41,389
Investment income	2	14		14	98
Total incoming resources		<u>30,755</u>	<u>0</u>	<u>30,755</u>	<u>41,487</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		36,149		36,149	49,619
Governance costs	5	400		400	1,452
Other resources expended				0	0
Total resources expended		<u>36,549</u>	<u>0</u>	<u>36,549</u>	<u>51,071</u>
NET INCOMING RESOURCES		-5,794	0	-5,794	-9,584
RECONCILIATION OF FUNDS					
Total funds brought forward		41,148	2,286	43,434	53,018
Adjustment opening		21		21	
TOTAL FUNDS CARRIED FORWARD		<u>35,375</u>	<u>2,286</u>	<u>37,661</u>	<u>43,434</u>

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities

H.O.P.E Ministries Limited

Balance Sheet

At 31st May 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
FIXED ASSETS					
Tangible assets	6	8,078		8,078	9,114
CURRENT ASSETS					
Debtors	7	21,055		21,055	13,786
Cash at bank and in hand		<u>6,642</u>	<u>2,286</u>	<u>8,928</u>	<u>20,734</u>
		27,697	2,286	29,983	34,520
CREDITORS					
Amounts falling due within one year	8	-400		-400	-200
NET CURRENT ASSETS		<u>27,297</u>	<u>2,286</u>	<u>29,583</u>	<u>34,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,375	2,286	37,661	43,434
NET ASSETS		<u>35,375</u>	<u>2,286</u>	<u>37,661</u>	<u>43,434</u>
FUNDS					
Unrestricted funds	9			35,375	41,148
Designated funds				2,286	2,286
TOTAL FUNDS				<u>37,661</u>	<u>43,434</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The directors have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on the 31st March 2022 and were signed on its behalf by:

Maria Bramwell

H.O.P.E Ministries Limited
Notes to the Financial Statements
for the Year Ended 31st May 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets for use by the church are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less estimated residual value over their expected useful lives

Furniture and Equipment	10% per annum reducing balance
Office Furniture	20% per annum reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>14</u>	<u>98</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' Expenses

Trustees' expenses paid for the year was Nil. Trustee expenses for 2019/2020 was £23.00

4. STAFF COSTS

	2021 £	2020 £
Wages and salaries	16,320	20,060
	<u>16,320</u>	<u>20,060</u>

5. GOVERNANCE COSTS

	2021 £	2020 £
Independent Examination and Statutory accounts preparation	400	125
Legal Costs	0	1,327
	<u>400</u>	<u>1,452</u>

These notes form part of the financial statements

H.O.P.E Ministries Limited
Notes to the Financial Statements - continued
for the Year Ended 31st May 2021

5. TANGIBLE FIXED ASSETS	2021 £	2020 £
COST		
Cost b/fwd	42,592	41,448
Additions	0	1,144
Cost C/Fwd	<u>42,592</u>	<u>42,592</u>
DEPRECIATION		
Accumulatd Depreciation b/fwd	33,478	32,482
Charge for the year	1,036	996
Accumulatd Depreciation C/fwd	<u>34,514</u>	<u>33,478</u>
NET BOOK VALUE		
At 31 May	8,078	9,114

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift-Aid Tax relief	18,995	13,786
Other Debtors	2,060	0
	<u>21,055</u>	<u>13,786</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accountancy Fee	400	200
	<u>400</u>	<u>250</u>

9. MOVEMENT IN FUNDS

	At 01/06/2020	Net movements in funds	At 31/05/2021
Unrestricted Funds			
General fund	41,148	-5,773	35,375
Transfers between funds and Debtors			
Designated Funds			
Special Offerings	2,286	0	2,286
TOTAL FUNDS	<u>43,434</u>	<u>-5,773</u>	<u>37,661</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted funds			
General fund	30,755	-36,528	-5,773
Designated Funds			
Special Offerings	0	0	0
TOTAL FUNDS	<u>30,755</u>	<u>-36,528</u>	<u>-5,773</u>

H.O.P.E Ministries Limited
Detailed Statement of Financial Activities
for the Year Ended 31st May 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	30,741	36,349
	<hr/> 30,741	<hr/> 36,349
Investment income		
Bank account interest	14	98
	<hr/> 30,755	<hr/> 36,447
Total incoming resources		
RESOURCES EXPENDED		
Costs of generating voluntary income		
Employee costs:		
Wages and salaries	16,320	20,060
Staff training and welfare	100	3,777
Travel and subsistence	0	537
	<hr/> 16,420	<hr/> 24,374
Premises costs:		
Rent	9,970	13,050
Storage	0	1,448
	<hr/> 9,970	<hr/> 14,498
General administrative expenses:		
Telephone and fax	0	88
Stationery and printing	1,000	968
Insurance	1,919	1,988
IT Software	261	111
Subscriptions	705	525
Bank charges	72	72
Card Processing Fees	134	41
Depreciation	1,036	996
Charitable Donations	1,000	60
Gifts and Flowers	134	482
Homeless Ministry	329	492
Honorariums	500	136
Hospitality and Catering	46	1,305
Musicians and Singers	1,170	2,885
Equipment Expensed	0	552
Equipment Hire	537	0
Website expenses	203	0
Sundry expenses	38	46
	<hr/> 9,084	<hr/> 10,747
Legal and professional costs:		
Accountancy fees	440	125
Other Legal and Professional Fees	635	1,327
	<hr/> 1,075	<hr/> 1,452
	36,549	51,071
Other operating income	0	5,040
	<hr/> 0	<hr/> 5,040
Bank interest	0	0
Surplus / Loss for Year	-5,794	-9,584