

**REGISTERED COMPANY NUMBER: 05125382 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106421**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2023**  
**for**  
**Hoop Lane Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

# **Hoop Lane Trust**

## **Contents of the Financial Statements for the Year Ended 31 May 2023**

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## **Hoop Lane Trust**

### **Report of the Trustees for the Year Ended 31 May 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's object and its principal activities continue to be those of the advancement of education, relief of poverty and the advancement of religion.

##### **Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

There are no significant future developments to report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are no paid employees and all administration work is done on a voluntary basis by the trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05125382 (England and Wales)

##### **Registered Charity number**

1106421

##### **Registered office**

5 North End Road  
London  
NW11 7RJ

##### **Trustees**

A B Stern

**Hoop Lane Trust**

**Report of the Trustees  
for the Year Ended 31 May 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

E D Gubbay

**Independent Examiner**

Adrian Heller FCA

Martin+Heller

5 North End Road

London

NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A B Stern - Trustee

## **Independent Examiner's Report to the Trustees of Hoop Lane Trust**

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### **Independent examiner's report to the trustees of Hoop Lane Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

# Hoop Lane Trust

## Statement of Financial Activities for the Year Ended 31 May 2023

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	50,000	50,000
<b>EXPENDITURE ON</b>			
Other		74,850	59,584
<b>NET INCOME/(EXPENDITURE)</b>		(24,850)	(9,584)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		134,847	144,431
<b>TOTAL FUNDS CARRIED FORWARD</b>		109,997	134,847

The notes form part of these financial statements

# Hoop Lane Trust

## Balance Sheet 31 May 2023

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	2,895,658	2,895,658
<b>CURRENT ASSETS</b>			
Debtors	6	174,212	147,117
Cash at bank		93	92
		<u>174,305</u>	<u>147,209</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,959,966)	(2,908,020)
<b>NET CURRENT ASSETS</b>		<u>(2,785,661)</u>	<u>(2,760,811)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		109,997	134,847
<b>NET ASSETS/(LIABILITIES)</b>		<u>109,997</u>	<u>134,847</u>
<b>FUNDS</b>	9		
Unrestricted funds		109,997	134,847
<b>TOTAL FUNDS</b>		<u>109,997</u>	<u>134,847</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A B Stern - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. INVESTMENT INCOME**

	31.5.23	31.5.22
	£	£
Rents received	50,000	50,000
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.



**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**Unrestricted  
fund  
£**INCOME AND ENDOWMENTS FROM**

Investment income

50,000

**EXPENDITURE ON**

Other

59,584

**NET INCOME/(EXPENDITURE)**

(9,584)

**RECONCILIATION OF FUNDS**

Total funds brought forward

144,431

**TOTAL FUNDS CARRIED FORWARD**

134,847

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2022 and 31 May 2023	2,887,658	8,000	2,895,658
<b>NET BOOK VALUE</b>			
At 31 May 2023	2,887,658	8,000	2,895,658
At 31 May 2022	2,887,658	8,000	2,895,658

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Other debtors	174,212	147,117

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 8)	1,410,000	1,410,000
Other creditors	25,476	25,476
Loans	1,515,901	1,464,649
Accrued expenses	8,589	7,895
	<u>2,959,966</u>	<u>2,908,020</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,410,000</u>	<u>1,410,000</u>

**9. MOVEMENT IN FUNDS**

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	134,847	(24,850)	109,997
	<u>134,847</u>	<u>(24,850)</u>	<u>109,997</u>
<b>TOTAL FUNDS</b>	<u>134,847</u>	<u>(24,850)</u>	<u>109,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,000	(74,850)	(24,850)
	<u>50,000</u>	<u>(74,850)</u>	<u>(24,850)</u>
<b>TOTAL FUNDS</b>	<u>50,000</u>	<u>(74,850)</u>	<u>(24,850)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	144,431	(9,584)	134,847
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>144,431</u>	<u>(9,584)</u>	<u>134,847</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,000	(59,584)	(9,584)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>50,000</u>	<u>(59,584)</u>	<u>(9,584)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	144,431	(34,434)	109,997
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>144,431</u>	<u>(34,434)</u>	<u>109,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,000	(134,434)	(34,434)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>100,000</u>	<u>(134,434)</u>	<u>(34,434)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**Hoop Lane Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023**

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	50,000	50,000
<b>Total incoming resources</b>	50,000	50,000
<b>EXPENDITURE</b>		
<b>Other</b>		
Bank charges	4	2
Bank loan interest	74,846	45,482
Finance fees	-	14,100
	74,850	59,584
Total resources expended	74,850	59,584
<b>Net expenditure</b>	(24,850)	(9,584)