

Company Number: 5052045

Charity Number: 1106420

Global Generation

Annual Report and Financial statements

For the year ended 31 March 2024

Global Generation

Reference and administrative details

Trustees and Directors	Benaifer Bhandari (Chair) Amir Miah (Treasurer) Jane Jones Georgina Hamill Street Wen Yuh Quek Simon Nicholas Lewis Katherine Logan Joseph Ball
Senior Management	Nicole Van den Eijnde – Joint Director Martina Mina – Joint Director
Company Secretary	Nicole Van den Eijnde
Company number	5052045
Charity number	1106420
Registered Office	Suite 352 254 Pentonville Road London, N1 9FQ
Principal place of business	Story Garden Ossulston Street London, NW1 1DF
Auditors	Hamilton Coopers 66 Earl Street Maidstone Kent ME14 1PS
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS

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Message from the Chair

"Another year passes with global devastation and an opportunity for all of us with privilege, to take a long look at who we are, what we do, and how we do it.

Another year has passed for Global Generation, where we have continued to work in a heart-led way, responding to external and internal events in a quiet and thoughtful way, figuring out the best options for all, especially the organisation.

We have continued to flourish, and I believe this is because of two things. One, an incredibly focussed team, led by example by Nicole and Martina. Two, a robust governance system which has been maintained and provides the organisation with space to then be creative and meet needs as they shift.

Trustees and I are honoured to hold this strategic portfolio and can't wait to see what the next year holds for this beautiful charity."

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 are pleased to present their report together with the financial statements of the charity for the year to 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2019).

Structure, Governance and Management

Legal status

Global Generation is a company limited by guarantee and a registered charity. The company was registered in England and Wales on the 23rd February 2004 and gained charitable status on the 25th October 2004. Its registered office is: Suite 352, 254 Pentonville Road London N1 9FQ.

Governing Document

Global Generation is governed by its Memorandum and Articles of Association.

Trustees

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the trustees.

The following individuals served as trustees during the period and to the date of this report:

Jane Jones	
Amir Miah	
Georgina Hamill Street	
Benaifer Bhandari	
Wen Yuh Quek	
Simon Nicholas Lewis	
Kathrine Logan	
Joseph Ball	(appointed 30 January 2024)
Oluwaseun Ariyibi Ilenda	(resigned 20 August 2024)

All trustees served for the full year unless otherwise indicated above.

The Trustees meet approximately every 8 weeks to review the activities and direction of the charity. The day to day running of the charity is delegated to the joint Directors, who manage the staff team.

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Individual Trustees maintain an active interest and participation in many of the projects, which is an important part of ensuring the direction and spirit of the charity stays true to its original vision, aims and objectives.

Recruitment, appointment and induction of new trustees

New Trustees are recruited by the Board who consider the skills currently available and then identify the requirements of any additional or replacement trustee. Potential trustees are invited to a preliminary discussion with the Chair, at least one current trustee and one of the joint Directors. On successful appointment of a trustee, the Director provides documentary and verbal induction material to introduce the trustee to the workings and objectives of the organisation.

The trustees regularly review the risks the charity faces and are satisfied that systems are in place to mitigate their exposure to the major risks.

In common with many other charities Global Generation faces challenges in the area of long-term funding and resource mobilisation. The charity continually strives to develop new and more diverse sources of income to fund our work.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Global Generation carries out a wide range of activities in furtherance of its charitable objectives, as detailed under Activities and Achievements below. Where possible we have attempted to quantify the number of direct beneficiaries, and we also believe the community-building aspects of these activities provide benefit to the wider public both in the areas where we work and beyond.

Objectives and principal activities

The objects of the charity as expressed in the Memorandum of Association are

- To advance the education of the public by providing opportunities and instruction for the direct experience of natural wilderness environments for children, young people and adults.
- To educate and assist young persons to develop their full potential so they are able to contribute positively to society and the environment.

To achieve these objects, during the last financial year the charity carried out most of its work in London and through residencies at Quadrangle Trust in Kent and Wilderness Wood in Sussex.

Activities and Achievements

In February 2024 Global Generation turned 20!

For 20 years, Global Generation has been working with young people, spreading seeds of hope and change for the future. Many of those young people started with us quiet and shy - unsure and uncertain of what their future might bring. And yet, through the trusting relationships we build with them over time, we support them to unlock their potential to become positive forces for good, both in their own lives and in their communities. They leave us sure footed, confident, with an understanding of themselves and why their actions, big or small, matter. From our very first days of taking groups of young people camping outside of London, to the co-creation of over 50 green spaces, young people have been our guides and nature has been theirs.

During this period of April 2023 - March 2024, we have continued to take children, young people, families, local residents and business employees on a practical and reflective learning journey. Our work helped them grow in themselves, in relationships and in practical actions to leave a positive legacy (I, We and the Planet).

Rooted in the rhythms and patterns of nature our projects have included a combination of:

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- Environmental actions: supporting urban food-growing, increasing biodiversity, healthy cooking and eating, upcycling materials, youth-led campaigns and projects.
- Bringing different parts of the community together across age, backgrounds and abilities through events, workshops, gardening, cooking, making and eating together.
- Creative Arts: photography, film, writing, storytelling, singing, performance, design, ceramics and making.

Teams of paid staff and volunteers have led the work at the Story Garden and Floating Garden in King's Cross and surrounding areas, especially in Somers Town and Caledonian Ward, and the Paper Garden in Canada Water. The main teams are Youth and Community, Gardens, Build and Operational.

Our educational and youth work in the Story Garden

Guided by our Theory of Change and the interconnected fields of I, We and the Planet, we continue to grow our educational and youth programmes in the Story Garden. Here is a snapshot:

- **Going on camp** - 24 young people from King's Cross camped for 3 days in Wilderness Woods, as part of their Generator programme journey
- **Generators and Senior Generators** - 24 young people took part in our Generator programmes on a weekly basis. Young people become responsible stewards towards the earth and develop a sense of belonging and connection. Those who graduate from the Senior Generator programme have the opportunity to become Fellows, a paid position for young people to be Action Researchers and co-facilitators
- **Friday Night Out Project** - 19 young people took part on our weekly cooking programme. While encouraging healthy eating and nature connection through a seed to plate approach, the programme also builds young people's confidence, familiarises them with food enterprises and connects them to local businesses
- **Harington Scheme** - 8 young people with special educational needs from partner organisation the Harington Scheme came for work experience on a weekly basis in the garden. We supported them with developing their social and emotional skills as well as developing their practical horticulture skills in a nurturing space
- **After School Club** - 40 children from local school Edith Neville came to the garden for our weekly after school club. Every child plays their part and everyone works together as a team to contribute to the garden and ensure activities are child-led throughout the different seasons
- **School visits in partnership with Bertha Earth** - over 200 Yr 7 students from across London, who are on a journey to become Environmental Ambassadors, visited the garden as part of Bertha Earth Nature Connect Days. Each group took part in a day of practical and reflective experiences exploring the gifts of nature.
- **Working with local schools** - 350 children from Regent High School and Edith Neville School took part in developing and maintaining their school gardens with our support. All of the students were especially selected by the schools as young people in need of time away from the classroom or time spent outside
- **Family Saturdays** - 300 local families attended weekly family sessions on Saturdays in the Story Garden. From cooking, sewing, gardening, and community celebration, local families come together to meet neighbours, forge strong bonds and celebrate the diversity of the community and the natural world
- **Cooking and Crafts** - 33 families with their small children and babies come along to the Story Garden for shared cooking, crafts and connections to each other every week, through a partnership with Edith Neville's Family Centre. The sessions break down barriers for isolated families by being family-led, build greater relationships between neighbours and produce lots and lots of laughter and smiles
- **Feel Good Fridays** - 12 participants aged 50+ took part in workshops that support wellbeing through gentle movement, creative exploration, nature connection activities and a shared lunch.

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- **Community celebration events** - 7,000 people attended 11 community celebration events hosted at the Story Garden. We celebrated EID, Diwali, Day of the Dead, a youth-led Winter Market, Refugee Week and summer and winter solstices, to name just a few!

"Dear Story Garden, I thank you for the quiet, peaceful and at the same time bright, vibrant times. I thank you for being the space we come to weekly, to relax, to meet new people, to see friends. When coming here I feel safe and happy" - Lily, Generator.

"Nowhere else in our lives do we have opportunities like the ones you offer in the Story Garden. Giving us yesterday's experience was special and wonderful." - Natalie, a visiting parent

"These sessions bring us mums together, it is such a welcoming place where we can talk about anything and learn from each other. We love the food and conversations and it's one of the highlights of our week" - Amina, Cooking and Crafts participant, July 2023

"A safe space to explore. Holding peppers in each hand as well as smaller aubergines. We are from different countries and cultures as we create our space together. Flowers, colours. An oasis of time. This is today's blessing. To dance. Bliss." - Sherry, Feel Good Friday Participant, June 2023.

"I cannot say enough. You helped me be happy and all the ladies who came as well! I really liked the commonality of making the bowl and towards the end of the event everyone was making and smoothing and forming the bowl together with their hands." - Attendee, Refugee Week event

Gardening in the Story Garden

Our gardens are made of a thousand hands. Each effort is crucial to creating our gardens, which become home to a wide range of people and plants. From those that sow one seed to others who come back time and time again to sow many, the Story Garden has been shaped by these many hands, their laughter and stories, their ideas and energy, their cups of tea, time, skills and dedication to the garden. It is these stories told and the seeds planted and grown that provide nourishment and break through the hardest of barriers and surfaces. It is these stories and seeds that have grown the Story Garden.

- **Community Growers** - we supported 70 local residents, with no access to green space in their homes, with growing and sharing skills, and a further 100 residents from Somers Town attended our skills sharing sessions in the garden. The community growing beds showcase the skills of the local community growers and provide them with culturally appropriate food that they can take to their homes
- **Gardening Club** - 50 local people take part in our weekly Gardening Club, offering opportunities for local residents and employees to come together for practical, hands-on gardening activities and celebration events. Some highlights this year included planting up the Floating Island at the barge, a Winter Solstice and a wassail gathering
- **Harvesting** - the Story Garden produced 300KG of food for our local food pantry and used across our youth and family programmes. All our produce is grown from seed and provides nourishing meals for many both in the Story Garden and beyond
- **Plant nursery** - from our busy plant nursery, we have held 10 pay what you can plant sales, had 300 local residents source plants for their homes, and we've grown 1,000 plants to support local greening projects in schools and on estates

"Greening is good for the mind and health. It is good for my energy. I have a nice time in the evening and it gives me energy." - Afruja, Community Grower, August 2023

"What I will take away from my time in the garden is peace, contentment, relaxation, skills, knowledge, inspiration" - Twilight Gardening participant, October 2023.

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Our work in Somers Town

As our work in Somers Town continued through our collaboration with Camden Council's Future Neighbourhoods, we engaged 500 households in 10 housing estates in Somers Town. Whilst the aim is to identify and develop greening and growing areas and help to upskill local residents in gardening and food growing, we are aware that what brings people together is the stories that they share - nourishing our souls and creating common ground between us all. Once these stories have been shared and the bonds made stronger, it becomes easier to plant the seeds in the concrete ground in and around Somers Town, which is becoming greener and transforming with new forms of life with every year that passes.

"I love the Saturday drop-in. We can chat and learn new gardening skills and meet friends. It's not about all the growing, it's about keeping active and spending time with our neighbours". - Amina, Somers Town resident.

Floating Garden in King's Cross

This year we continued with our National Lottery Heritage Fund programme, Voices of the Water. We have invited the local community to reflect on water, through storytelling, performance, movement, art, cooking and other creative practices. We have taken inspiration from two local waterways - the hidden River Fleet and the man-made Regent's Canal.

Through a variety of sessions, participants from local primary and secondary schools, community and youth groups and GP practices considered, uncovered, celebrated and shared their personal and cultural memories and experiences of water, mythological stories of water and the role of water in our climate changing world. We also explored how being around water can impact our health and wellbeing. In a snapshot:

- **Research Fellows** - 9 Research Fellows co-led our Voices of the Water sessions, organised events, and documented the programme in various creative ways. This year they made sonographic slip casting, turning the sounds of water into bird feeders for local schools. They hosted family days on the Floating Garden, created murals to inspire climate action, co-created and co led on celebration events, co-led on the installation of a Floating Island next to the Floating Garden and produced educational signage for both. Their voices have guided all the work on the programme and on the Floating Garden
- **Co-creation of the Floating Garden** - the co-creation of the Floating Garden this year focused on the canopy with young people from UCL working alongside young people on our Generator programme who had designed it. 20 young people were involved in this project
- **Planting the Floating Island** - 15 local residents and young fellows planted the new Floating Island at the back of the Floating Garden, to increase wildlife habitats on the canal and as an educational place for children and young people. In the spring we saw coots and moorhens and nesting ducks make use of it
- **Twilight Gardening on the Floating Garden** - 30 local residents and employees have worked side by side gardening, slowing down and reflecting on the health and wellbeing benefits of being close to water as well as exploring the ecology of the canal
- **Primary Schools workshops on the Floating Garden** - 150 children from 5 local primary and secondary schools visited the Floating Garden for creative activities and nature connection, connecting with water through imagination, myth and art
- **Community Days on the Floating Garden** - 50 people were engaged in 3 community and family days on the Floating Garden. We have also worked in partnership with other local organisations such as the Stuart Low Trust and the Maya Centre to host sessions with their participants which engaged a further 30 people
- **Water, puppets and processions** - 45 children attended our Summer School over 4 weeks, exploring life in water through puppetry and art. The summer school accumulated in a progression from the Story Garden, past the Floating Garden and through Granary Square

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where children showcased their puppets, and a samba band accompanied them to raise awareness about the role of water and sustainability linked to the UN goals

- **Story Walks along the Canal** - to reach out to the boating community and break down barriers between the boating community and the local community, we ran Story Walks along the canal, exploring the history of both the people and the plants that live along these waterways

"Being a part of the Voices of the Water project has given me the power of knowledge, inspiration and time for reflection. I feel grateful to water for this." - Nathan, Research Fellow.

"The Floating Garden was a space where primary school children could take a break from the bounds of the everyday classroom; where their minds were free to wonder, flowing like water. On the barge, the water surrounds them, submerged even deeper into the depths of their minds." - Lucy, Research Fellow, March 2024

"I had a very wonderful time at the Pavement Prowl and Weed Walk today. I believe this event can benefit many people. I loved hearing about Global Generation and the work that is being done, it was very inspirational." - Story Walk participant, July 2023.

The 'Triangle' in King's Cross - building a permanent home

This year we signed the Agreement for Lease for a 999-year lease to create a permanent garden in King's Cross, ensuring that this little pocket in the middle of the city is earmarked as a habitat area and educational space for generations to come. Though the build will not start until next year, we have already started engaging people in the following ways:

- **Co-build workshops with the local community** - over 500 volunteers, young people, families and residents were engaged in 50 50 Triangle co-build workshops from the Story Garden, to make bricks for our new office space, and sweet chestnut shakes for our new kitchen
- **Co-build workshops with young refugees** - 22 young refugees took part in making activities for the new garden, through our long-standing partnership with City and Islington College. The garden is a place of respite and calm to their challenging daily lives. The desire to find places of safety and belonging in the city is amplified for young refugees and asylum seekers

"It makes you feel human again, it's really grounding". - Co-build participant, September 2023.

"Global Generation Rocks! You touch our hearts across cultures and bring us together as one beating heart". - Reflections from a participant.

Our educational and youth work in the Paper Garden in Canada Water

Our biggest achievement this year in Canada Water was finishing our classroom. Once the shed used to store reams of paper from the Daily Mail print works, it is now the largest circular economy build in London, showcasing cordwood building techniques alongside community engagement and co-creation. Numbers in a snapshot:

- Total number of people involved in creating the cordwood wall of the classroom: 3,000
- Total number of people visiting the paper garden for workshops, events or programmes: 2,100
- Total number of young people attending workshops and programs in the garden: 1,600
- Total people attending events in the garden: 250
- Families attending workshops and activities: 130

Programmes:

- **Generator Programme** - 36 new young people aged 10-18 joined our Generator programme. They developed their public speaking skills by making speeches at events, made decorations, signage and continued to help create the garden.

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- **Green Ambassadors** - 38 young people progressed from the Generator programme to become Green Ambassadors, allowing us to work more in depth with them and offering them a way to continue to connect with the garden whilst exploring their personal interests, being guided by nature on a local and global dimension.
- **Camping at Wilderness Woods** - 15 young people embarked on an adventure to Wilderness Wood, in Sussex. They slept, explored and foraged through 62 acres of chestnut coppice, beech, Scottish pine, douglas, cedar and giant sequoia woodland. For most, it was their first camp with us; for some, it was their first camp at all
- **Young Gardeners** - 46 children from local Primary Schools Redriff and Alfred Salter, identified as needing additional pastoral support, came to the Paper Garden to connect with nature through gardening, cooking and making activities. Through these activities, their interpersonal skills and behaviour improved.
- **Full class primary school visits to the garden** - 1,200 children from 6 local primary schools participated in workshops in the garden. They observed nature and learned from it, proud of their achievements by getting their hands in the ground, digging and sowing seeds.
- **Working in local primary schools** - we work in 3 local primary schools - Albion, Redriff and St Joesphs- maintaining their school gardening areas with children and staff. We work across year groups from nursery to year 6, ensuring everyone gets the opportunity to connect with the gardens and contribute to their creation
- **Community Growers** - 35 local residents engaged in monthly community growing sessions, giving them the opportunity to meet and come together to learn about the practical and theoretical side of gardening in a community space. Residents develop the skills and confidence needed to take back to their communities and develop more green spaces locally
- **Twilight Gardening with King's College** - we continued our thought-provoking partnership with King's College, running Twilight Gardening sessions with their researchers as a way for them to connect to the garden and explore science and the natural world. In each session different topics were explored such as 'radiation' and 'personal medicine' and finished with a garden activity and a meal prepared by our Community Chef
- **Holidays clubs** - in partnership with Time and Talents, we ran Easter and Summer holidays clubs to 80 local children and young people providing nature connection and cooking activities. We also rekindled our partnership with Restorative Justice for All and ran a holiday club for 24 local children and young people.
- **St. Thomas the Apostle College Enrichment Programme** - 4 young people worked alongside Global Generation's Community Build Manager and our onsite partner, YesMake. The students learned about design, architecture, carpentry and circular economy. They were introduced to and worked with an array of tools in the YesMake workshop and created unique bookshelves and designed complex structures using reclaimed materials from the garden for the garden
- **Roots and Shoots** - 20 young people with special educational needs come to the Paper Garden once a month as part of their Roots and Shoots training in horticulture. Being in the garden has helped them with building new skills, travelling to a new space and social skills
- **Community Celebration events** - 150 people attended our London Festival of Architecture event to celebrate the completion of Big Jarrah, and 100 community members attended our Winter Solstice event to celebrate achievements from this past year with all our participants and their families

New programmes:

- **Saturday Family Days** - 100 families participated in cooking workshops over the course of the year, held twice a month. The cooking workshops welcome children and their families living locally to come to learn cooking skills, as well as the opportunity to connect with the garden. They learned different dishes from sushi to pizza to stamppot, how to make ferments and preserves from an abundance of garden produce and simply connected with the garden around them.

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- **Under 5's messy, outside play** - 26 families have participated in storytelling, garden activities, messy play and crafts. Young children and their parents/carers focus on learning through play and nature.

"Being in the Paper Garden is a very fun experience as I was open to new opportunities such as making new friends, meeting different people from different backgrounds and enjoying the environment". - Rahema, Generator.

"Dear Wilderness Woods, thank you for inviting me to your forest. Your home is an amazing place. I have learned many things like building dams or going on night walks or just sitting by myself to decompress. Being in this area has made me relieved about things and made me realise why earth is so important to mankind and animals. What I am looking forward to is maybe come back and see the difference in the woods. Have a good time and grow as fast as you can! Thank you forest"
- Muqty, 12

"I like being at the Paper Garden because it helps me come out of my comfort zone as I can be really shy sometimes" - Jordan, Redriff Primary School pupil.

"I feel calm here at Paper Garden, I don't have to think about the stresses I usually have out there."
Child, Year 5, St John's Primary School

"I have felt lots of joy coming to the garden. It gave [my child] and I a chance to spend more time outside, connect with nature and feel part of our neighbourhood. Living in a flat in an urban place like London it feels super precious." - Maud, Community Grower

Gardening in the Paper Garden and beyond

This year's highlights in the garden:

- Build of a new kitchen bed - this is a keyhole mound which will allow people to walk partially into the bed and not have to bend down as much as well as access parts of the bed from a wheelchair
- Rainwater harvesting system completed atop the shipping container with large IBCs that will capture rainwater from the classroom and allow us to water the garden without using much mains water
- 250 kg of food harvested this year - most of the produce was prepared and cooked in our Saturday cooking workshops. The rest of produce went home with Generators, Green Ambassadors, and Community Growers
- A focus on fermentation and preservation from our produce to handle excess produce and to teach in workshops with families, children and young people. Our glut of cucumbers and green tomatoes are still feeding us into late Spring 2024 as pickles, ferments, and chutneys

Co-creating of a new green space locally:

- Developing a wellbeing garden with Restorative Justice 4 All through weaving together an intergenerational group of Generators, their youth club, and local adults

Organisational Development

This has been a big year with some important milestones for us such as the signing of the Agreement for Lease for a 999-year lease for the Triangle site at the end of 2023, Global Generation turning 20 at the beginning of 2024 and our fundraising targets doubling over the next year due to the build of the new garden. We have moved straight from finishing the Paper Garden classroom into gearing up for the build of the Triangle site, whilst still running all our programmes across our sites at the same level.

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In order to support this, we recruited an Events and Communications Manager, which has been key in raising our profile, having a constant presence on social media, reaching new audiences and having more capacity to fundraise through events. We also recruited a Patron for the first time and would like to grow this in the future. Other changes in the staff team include our Head of Gardens leaving and recruiting a new Head of Gardens, Paper Garden Manager going on maternity leave, and recruiting a Community Chef at Paper Garden.

As part of our 20-year celebrations we have reached out to people, young and older, who have been part of the Global Generation story since the beginning to share their stories. We are pulling these together into a blog series. We are also running multiple events to celebrate our 20 years across our sites through supper clubs, funder events and community events. These have all served multiple purposes, from celebrating to raising our profile to raising funds.

During this period, we launched our new website, which is now much more up to date, more visual and easier to navigate. As a team we have continued to take part in trainings, particularly focusing on Diversity, Equity and Inclusion, Neurodiversity and Gender Diversity. We have also continued to develop our Trauma Informed Practice as an organisation and have been embedding the practice of Listening Circles as a way to communicate with each other in the team in an open and honest way.

Volunteers

The Charity always welcomes volunteers. Volunteers have enabled the delivery of various programmes at the Story Garden and Floating Garden in King's Cross and Paper Garden in Canada Water by supporting the Youth and Community Team, Garden Team and Build Team. We are grateful to our volunteers who support the delivery of the work and the maintenance of the gardens and to Argent, British Land, our lawyers at Freeths and the contractors on the King's Cross and Canada Water development for their ongoing support.

Future plans

As part of the conditions for signing the 999-year lease for the Triangle site, we produced a 10-year plan to show how we plan to run the garden and prove that we are a capable organisation. This included a 10-year financial forecast in which we are not planning on growing in size as an organisation but aiming to diversify our income more, including growing our training programme and consultancy to share our learnings as an organisation from the past 20 years.

Our plan includes the following:

1. Have a strong team in place to deliver our vision for the garden:
 - We are a female-led, interdisciplinary and diverse team (including across culture, race, class, gender identity, neurodivergence and including experts in education, community and youth work, architecture, gardening, crafts, art, fundraising and events).
 - We have strong governance with a robust Board of Trustees with experience across different sectors and are involved in all decision making. Three of our Trustees have HR, recruitment and organisational change expertise.
 - Our Joint Director leadership model offers more stability and continuation because the leadership and executive functions are shared. Our Joint Directors specialise in community and youth engagement, youth-led social action, community co-built and architecture and circular economy and construction. We also have a Senior Management team in place, which includes another 3 members of staff, who also have a strategic overview of our gardens, fundraising, evaluation and programmes.
2. Construct a garden through a co-build and circular economy approach, showcasing traditional build techniques and the use of locally sourced natural materials (2024-2026):

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- Utilise the build of the garden as a platform to upskill local people and increase a sense of care, ownership and stewardship in a changing area through a training and community engagement programme.
 - By the end of the two years have the garden set up to be a showcase garden for sustainable living in urban areas, through trainings and consultancy we will offer, and an interactive 'Living Exhibition'.
 - Build funded through a mixed economy approach made up of pro bono support from contractors, donations, grant funding and corporate sponsorship.
3. Create a permanent home for Global Generation's work, which will help provide Organisational sustainability:
- After operating moveable gardens for the past 20 years, we are ready for the next chapter in which we can grow proper roots in the ground, marking a key moment in Global Generation's history in terms of our organisational sustainability, knowing that we are here to stay.
 - Financial sustainability - Without the additional work that goes into moving sites and rebuilding sites, we will be able to focus our time and energy as an organisation in further developing our consultancy and training offers in order to be more financially sustainable.
4. Be a safe and inclusive space for the local community and will further create connections with others locally:
- To continue to run our successful youth and community programmes and keep on adapting these to local needs through our outreach and community engagement.
 - To continue to develop partnerships with others, including local youth and community organisations, businesses and local Council, building on each other's strengths for a more joined up approach and offer.
 - To continue to work closely with Argent to make opportunities linked to the Kings Cross Estate accessible to local people who may otherwise feel that these places are 'out of bounds'.
 - To continue to work with Argent to engage employees and occupiers in volunteering opportunities and working with Argent's comms team to link into wider campaigns for the Kings Cross estate.
5. Grow our influence, impact and financial sustainability through dissemination:
- Trainings, talks and consultancy.
 - Develop a joint course with our University partners around community engagement and sustainability in the built environment.
6. Continue to grow a resilient financial model for Global Generation to run the Triangle Garden effectively:
- Develop an integrated fundraising strategy with close links to other local providers, local authorities, Argent and King's Cross occupiers, combining approximately 50% earned income through social enterprise initiatives that are aligned to our charitable aims, grants and donations.
 - Expand income generation activities through our enterprising initiatives - garden services, plant nursery, trainings and consultancy to help support our community and youth work.
 - Secure larger multi-year grants and repeat funders.
 - Secure business investment and core funding.
 - Recruit new board members and patrons that can support with fundraising.
 - Implement payroll giving through volunteering opportunities for employees working locally.
 - Create an offer for individual giving, both one off donations and more regular giving.
 - Hold yearly fundraising events to showcase our work and support income generation.

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Financial review

The year ending 31st March 2024 was one of consolidation - we completed the build of Big Jarrah at the Paper Garden in Canada Water and together with the Story Garden and the Floating Garden in King's Cross were running programmes at three sites.

Income remained above £1m for the second successive year although at £1.15m it was down on last year's £1.4m. The peak income figure from the previous year was largely down to one-off capital funding for Big Jarrah, whereas in the year under review income funding of our ongoing programme work increased.

Spend increased by 23% from £958k to £1.18m. The largest increase was to our staff costs which increased by £108k / 21% as our team grew from 23 to 30 in year. Programme running costs also increased by 24% due to the increase of activities in year discussed above, while support costs increased by £54k due in large part to repair and maintenance works in the Story and Floating Gardens.

Although the net effect of these changes was a small deficit for the year of £33k, this was split between a deficit of £86k on restricted funds as we spent down funding received in the previous year, and a small surplus on unrestricted funds of £53k which was added to reserves.

The trustees are pleased with this result and with healthy addition to reserves the charity is in a reasonably strong financial position for the challenges ahead.

Reserves

The trustees' policy is that the balance of reserves held by Global Generation should be equal to between three and six months of the organization's running costs, which in monetary terms means £295k to £590k based on the figures in these accounts. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant drop in income.

Reserves, which are shown as unrestricted funds in the balance sheet, increased during the period from £535k to £588k and were equivalent to 6 months expenditure at the end of the period. This is at the top end of the charity's target range, which the trustees believe is required given the coming build of and move to our first permanent premises at the Triangle site discussed under future plans above and the consequent increased spend for the financial year 2024-25.

Statement Of Trustees Responsibilities

The Trustees are aware that Company law requires Trustees to prepare financial statements to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Global Generation

Trustees' report for the year to 31 March 2024

Statement As To Disclosure Of Information To The Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's Independent examiners are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are of that information.

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

12/10/2024

This report was approved by the Board of Trustees and signed on its behalf on _____
by



Amir Miah (Dec 10, 2024 12:25 GMT)

Amir Miah
Treasurer

Global Generation

Independent auditors' report to the Trustees of the Global Generation

We have audited the financial statements of Global Generation for the year ended 31 March 2024 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Global Generation

Independent auditors' report to the Trustees of the Global Generation

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 14], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their FCA permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial

Global Generation

Independent auditors' report to the Trustees of the Global Generation

statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year-end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

Global Generation

Independent auditors' report to the Trustees of the Global Generation

attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Asim Malik, FCA
(Senior Statutory Auditor)
for and on behalf of
Hamilton Coopers
Statutory Auditors

66 Earl Street
Maidstone
Kent ME14 1PS Chartered Accountants and

Date

12/11/2024.....

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Global Generation

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Income					
Donations	2	124,865	-	124,865	270,038
Grants	3	142,924	463,400	606,324	611,751
Income from trading operations		412,508	-	412,508	519,197
Other income		3,035	-	3,035	1,069
Total income		683,332	463,400	1,146,732	1,402,055
Expenditure					
Fundraising	4	39,332	-	39,332	34,946
Charitable activities:	5	542,862	597,925	1,140,787	923,094
Total expenditure		582,194	597,925	1,180,119	958,040
Net income / (expenditure) before transfers		101,138	(134,525)	(33,387)	444,015
Transfers between funds		(48,402)	48,402	-	-
Net movement in funds		52,736	(86,123)	(33,387)	444,015
Reconciliation of funds					
Total funds brought forward		534,714	518,030	1,052,744	608,729
Total funds carried forward	12	587,450	431,907	1,019,357	1,052,744

Global Generation

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	9	374,580	432,109
CURRENT ASSETS			
Debtors	10	302,920	277,636
Cash at bank and in hand		600,452	557,881
		<u>903,372</u>	<u>835,517</u>
CREDITORS: Amounts falling due within one year	11	(258,595)	(214,882)
NET CURRENT ASSETS		<u>644,777</u>	<u>620,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,019,357</u>	<u>1,052,744</u>
CAPITAL AND RESERVES			
Restricted funds		431,907	518,030
Unrestricted funds		587,450	534,714
	12	<u>1,019,357</u>	<u>1,052,744</u>

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Trustees have prepared these accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on page 23 to 30 form part of these financial statements.

12/10/2024

Approved by the Board and signed on their behalf on _____ by


 Amir Miah (Dec 10, 2024 12:25 GMT)

Amir Miah
 Treasurer

Global Generation

Statement of Cashflows for the year ended 31 March 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(33,387)	444,015
Add back depreciation	108,057	100,501
Decrease / (increase) in debtors	(25,284)	(98,101)
Increase / (decrease) in creditors	43,713	(102,809)
Cash (used in) / provided by operating activities	93,099	343,606
Cash flows from investing activities	-	-
Purchase of tangible fixed assets	(50,528)	(362,168)
Decrease in cash and cash equivalents in the year	42,571	(18,562)
Cash and cash equivalents at the beginning of the year	557,881	576,443
Total cash and cash equivalents at the end of the year	600,452	557,881

Global Generation

Notes to the accounts for the year ended 31 March 2024

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2019 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets, including those acquired with restricted income, separately within restricted funds.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.
- (ii) Grants receivable are recognised when the charity becomes unconditionally entitled to the grant.
- (iii) Donated professional services and donated facilities are recognised as income when the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably; a corresponding amount is then recognised in expenditure in the same period.
- (iv) The value of services provided by volunteers has not been included in these accounts.
- (v) Income from charitable activities is accounted for when earned. If received in advance, fees from courses and projects are deferred until the relevant activity has taken place.
- (vi) Investment income is included when receivable.
- (vii) Income received in advance is deferred until the criteria for income recognition are met.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

- (i) Cost of generating funds incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.
- (ii) Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.
- (iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.
- (iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- (v) The value of services provided by volunteers has not been included in these accounts.

(e) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is generally 33,33 % per annum for all assets. Exemptions from this rule are the Barge and the new Paper Garden which are depreciated over 6 and 5 years respectively.

2 Donations

	2024 £	2023 £
Donated Premises	86,000	86,000
Donated pro bono Services	-	152,755
Other donations	38,865	31,283
	<u>124,865</u>	<u>270,038</u>

During the year the charity received in-kind support recognised in these accounts for rent-free premises for the Story Garden in King's Cross valued at £40,000, and the Paper Garden in Canada Water valued at £46,000.

Global Generation

Notes to the accounts for the year ended 31 March 2024

3 Grants

		2024 £	2023 £
Grants from Government Bodies			
Camden Council	Future Neighbourhoods Fund	55,997	68,050
Camden Council	Somers Town Global Generation Gardener	15,095	6,060
Camden Council	Other (VCS Small Grants/Kickstarter Grant)	949	120
Islington Council	Voluntary&Community Sector Team	15,000	15,360
Islington Council	Other (Local Initiatives Fund/Community Engagement and Wellbeing Directorate)	450	-
Mayor's Fund	Kitchen Social	2,000	2,250
Southwark Council	Common Purpose Grant	18,020	17,000
Southwark Council	Positive Future for Young People Fund	22,750	22,750
Southwark Council	CGS (Greening and Growing)	-	4,636
Southwark Council	Public Health Division / Food Security	-	5,000
Southwark Council	Empowering Communities Programme	3,500	-
		133,761	141,226
Other Grants			
Heritage Lottery Fund	Voices of the Water	128,147	75,363
Phoenix Court Works	Various Core Grants	90,600	101,000
The National Lottery Community Fund	Reaching Communities	55,367	-
The National Lottery Community Fund	Awards for All	-	10,000
The City Bridge Trust	Story Garden Manager	41,985	31,118
Groundwork London	Grow Back Greener	28,168	-
Groundwork London	Growing Greener Together	4,575	-
Childhood Trust	Matchfunding Big Give	20,000	20,000
Paul Hamlyn	Neighbourhood Fund	20,000	20,000
Cripplegate / Islington Giving	Friday night out youth project	15,000	12,000
Cripplegate Foundation	Support for Parents	14,675	14,675
GreenBoard	Community Maker	13,923	18,900
M & C Freeman Charitalbe Trust	Youth Summer Camps	5,000	4,345
Francis Crick	Story Garden Manager	4,958	-
King's College London/Cooking in the Garc	Young Grantmakers	4,950	-
Charterhouse	HS2 Camden	4,900	-
Young Camden Foundation	Summer Programme Activities	3,860	8,000
Ernest Cook	Green Influencer/Monitor	2,780	24,870
Ernest Cook	Outdoor Learning Grant	-	13,800
The Clothworkers Foundation	Building a Community Wood Work Workshop	-	33,000
Kusuma Trust	Growing together, learning together grant	-	25,000
The Swire Foundation	Core support	-	24,000
The London Community Foundation	QBE Climate Fund	-	16,667
Other Grants < £3,000	Various Grants	13,675	17,787
		472,563	470,525
		606,324	611,751

4 Fundraising

	2024 £	2023 £
Staff costs	27,438	24,697
Support costs	11,894	10,249
	39,332	34,946

5 Charitable activities

	2024 £	2023 £
Staff costs	558,070	455,473
Freelance project staff	130,701	83,958
Volunteers expenses	389	275
Project materials	89,449	85,918
Other direct project costs	120,259	108,460
Support costs	241,919	189,010
	1,140,787	923,094

Global Generation

Notes to the accounts for the year ended 31 March 2024

6 Staff costs

	2024 £	2023 £
Gross salaries	571,017	477,273
Redundancy Payment	5,600	-
Employer's national insurance	42,849	36,458
Pension	15,168	12,739
	<u>634,634</u>	<u>526,470</u>

The average number of full time employees during the year was 18 15

No member of staff received emoluments of more than £60,000 during the year (2023: none).

The key management personnel of the charity comprise the trustees and the two Joint Executive Directors. The total employee benefits of the key management personnel of the Trust were £97,027 (2023: £82,327).

None of the charity's trustees received any remuneration for their services as trustees during the year. One Trustee was reimbursed £41 travel expenses incurred in performing her duty as a trustee (2023: 1 trustee, £133).

A redundancy settlement of £5,600 was paid to the leaving Head of Garden.

The charity operates an auto-enrolment pension scheme with The Peoples Pension. All staff are eligible once they have passed their probation period, and the charity pays a 4% employer's contribution. Pension costs stated in note 6 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.

Staff costs have been analysed as:

	2024 £	2023 £
Direct charitable expenditure	558,070	455,473
Fundraising	27,438	24,697
Governance	3,262	2,951
Support	45,864	43,349
	<u>634,634</u>	<u>526,470</u>

7 Support costs

	Governance function £	General support £	Total 2024 £	Total 2023 £
Staff costs	3,262	45,864	49,126	46,300
Travel and subsistence	-	1,470	1,470	2,365
Premises	-	134,382	134,382	99,111
Finance & administration	2,760	8,280	11,040	11,040
Legal & professional	-	9,663	9,663	8,283
Insurance	-	7,839	7,839	6,738
Depreciation	-	1,226	1,226	387
Training & recruitment	-	10,039	10,039	8,382
Marketing	-	6,018	6,018	837
Office	-	19,810	19,810	12,802
Audit Fee	2,300	-	2,300	2,300
Other	-	900	900	714
	<u>8,322</u>	<u>245,491</u>	<u>253,813</u>	<u>199,259</u>

Support costs, as detailed above, relate to the staff and running costs of the Trust's London secretariat and are allocated on a basis consistent with the use of resources as follows;

Fundraising (note 4)	11,894	10,249
Charitable activities (note 5)	241,919	189,010
	<u>253,813</u>	<u>199,259</u>

Global Generation

Notes to the accounts for the year ended 31 March 2024

8 Net income (expenditure) for the year

	2024 £	2023 £
This is stated after charging:		
Depreciation	108,057	100,501
Auditor's remuneration	2,300	2,300

9 Fixed assets

	Office Equipment £	Campsite Equipment £	Sites £	TOTAL £
Cost				
At 1 April 2023	4,098	5,154	770,802	780,054
Additions in year	2,516	-	48,012	50,528
Disposals in year	-	-	-	-
At 31 March 2024	6,614	5,154	818,814	830,582
Depreciation				
At 1 April 2023	3,710	5,154	339,081	347,945
Charge for the period	1,227	-	106,830	108,057
Disposals in year	-	-	-	-
At 31 March 2024	4,937	5,154	445,911	456,002
Net Book Value				
At 31 March 2024	1,677	-	372,903	374,580
<i>At 31 March 2023</i>	<i>388</i>	<i>-</i>	<i>431,721</i>	<i>432,109</i>

10 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	226,536	180,495
Prepayments and accrued income	76,384	97,141
	302,920	277,636

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	59,811	79,394
Taxation, Social security and pension	9,256	11,873
Deferred Income	186,489	89,452
Accruals	3,039	34,163
	258,595	214,882

Summary of movements in year on deferred income

	2024 £	2023 £
Balance at 1 Apr 2023	89,452	213,794
Released in year	(39,452)	(163,794)
Deferred in year	136,489	39,452
Balance at 31 Mar 2024	186,489	89,452

Deferred income relates entirely to grants where the charity has not yet completed the activity upon which entitlement to the income is conditional. This includes £155k related to future capital spend on premises development projects and £31k related to future salaries and programme spend.

Global Generation

Notes to the accounts for the year ended 31 March 2024

12 Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2024 £
Restricted Funds:					
Camden Council/Future Neighbourhood	18,220	55,997	(70,869)	(337)	3,011
Camden Council/Somers Town Gardener	-	15,095	(15,134)	39	-
Charterhouse Southwark	494	4,900	(5,395)	1	-
Cripplegate Foundation/Parent Support	2,591	14,675	(17,321)	55	-
Cripplegate Foundation/FNOP	1,309	15,000	(11,689)	-	4,620
Ernest Cook/Green Influencer	5,373	2,780	(4,698)	-	3,455
Francis Crick / Community Chest	-	4,958	(2,431)	-	2,527
Greenboard	-	13,923	(12,341)	-	1,582
Groundwork / Growing Together (Our Space)	-	4,575	(4,619)	44	-
Groundwork / GBG Floating Garden	-	28,168	(27,490)	(678)	-
King's College London /					
CME Community Health Fund	-	4,950	(4,982)	32	-
Kusuma Trust	8,175	-	(8,183)	8	-
Majors Fund / Kitchen Social Grant	2,751	2,000	(1,687)	-	3,064
North Southwark Environment Trust	192	1,800	(2,001)	9	-
Rotherhithe Consolidated Charities	-	2,550	(962)	-	1,588
Southwark Council/Common Purpose	3,558	18,020	(21,578)	-	-
Southwark Council / Neighbourhood Fund / Empowering Communities	-	3,500	(3,505)	5	-
Southwark Council / Positive Future	-	22,750	(22,795)	45	-
Team London Bridge	-	2,950	(2,950)	-	-
The City Bridge Trust/Community Manager	986	41,985	(42,837)	-	134
The Clothworkers Foundation	18,395	-	(18,395)	-	-
The National Heritage Lottery/ Voices of the Water	61	128,147	(126,708)	(1,500)	-
The London Community Foundation/QBE Climate Fund	5,550	-	(5,590)	40	-
The National Lottery Community Fund/ Awards for All	13,691	-	(13,701)	10	-
The National Lottery Community Fund / Reaching Communities	-	55,367	(24,652)	-	30,715
Voluntary and Community Sector Development Team/Islington VCS	4,575	15,450	(13,394)	-	6,631
Young Camden Foundation / HAF	-	3,860	(3,961)	101	-
Fixed Assets	432,109		(108,057)	50,528	374,580
Total restricted funds	518,030	463,400	(597,925)	48,402	431,907
Total unrestricted funds	534,714	683,332	(582,194)	(48,402)	587,450
TOTAL FUNDS	1,052,744	1,146,732	(1,180,119)	-	1,019,357

The trustees approved transfers from unrestricted fund to the restricted to cover any deficits left on the completed restricted projects as well as to cover the future depreciation charges of the fixed assets purchased in year.

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Notes to the accounts for the year ended 31 March 2024

12 Movements in funds continued

	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
Restricted Funds:					
Amicable Society	-	2,750	(2,755)	5	-
Barge / Young Grantmakers	3,138	-	(3,274)	136	-
British Land/Paper Garden Build	-	166,590	-	(166,590)	-
Camden Council/Future Neighbourhood 1	13,105	33,750	(47,537)	682	-
Camden Council/Future Neighbourhood 2	-	34,300	(16,080)	-	18,220
Camden Council/Somers Town Gardener	-	6,060	(6,068)	8	-
Charterhouse Southwark	1,310	4,900	(5,716)	-	494
Cripplegate Foundation/Parent Support	-	14,675	(12,084)	-	2,591
Cripplegate Foundation/FNOP	241	12,000	(10,932)	-	1,309
Ernest Cook/Outdoor learning	-	13,800	(14,719)	919	-
Ernest Cook/Green Influencer	-	24,870	(19,497)	-	5,373
Greenboard	-	18,900	(18,987)	87	-
Kusuma Trust	3,496	25,000	(20,321)	-	8,175
Majors Fund / Kitchen Social Grant	1,600	2,000	(849)	-	2,751
Newcomen Collett Foundation	-	1,000	(1,002)	2	-
North Southwark Environment Trust	-	2,425	(2,233)	-	192
Somerstown Community Association/STCA	-	6,713	(6,737)	24	-
Southwark Council/Common Purpose	3,605	17,000	(17,047)	-	3,558
Southwark Council/CSG	-	4,636	(1,004)	(3,632)	-
Southwark Council/Food Security	-	5,000	(5,320)	320	-
Southwark Council/Positive Future	-	22,750	(23,804)	1,054	-
The City Bridge Trust/Community Manager	-	31,118	(30,132)	-	986
The Clothworkers Foundation	-	33,000	(14,605)	-	18,395
The National Heritage Lottery/ Voices of the Water	-	75,363	(75,302)	-	61
The London Community Foundation/QBE Climate Fund	-	16,667	(11,117)	-	5,550
The National Lottery Community Fund/ Awards for All	9,102	10,000	(5,411)	-	13,691
Voluntary and Community Sector Development Team/Islington VCS	-	15,360	(10,785)	-	4,575
Young Camden Foundation HAF	-	8,000	(8,012)	12	-
Fixed Assets	170,442	152,755	(100,501)	209,413	432,109
Total restricted funds	206,039	761,382	(491,831)	42,440	518,030
Total unrestricted funds	402,690	640,673	(466,209)	(42,440)	534,714
TOTAL FUNDS	608,729	1,402,055	(958,040)	-	1,052,744

Fund Description and transfer between funds:

Camden Council/Future Neighbourhood Phase 2	To support resident-led greening and engagement on estates and in the local area of Somers Town.
Camden Council/Somerstown Gardener	To support resident-led greening and food growing projects around Somers Town, especially focusing on housing estates.
Charterhouse Southwark	Youth social and environmental action programmes in Southwark.
Cripplegate Foundation/FNOP	Friday night cooking programme at the Story Garden with local children from Islington to learn about seasonality, increasing confidence and gaining new skills.
Cripplegate Foundation/Support for Parents	Weekly workshops for isolated parents living in Islington to come to the Story Garden to connect with each other and the garden through cooking and crafts.
Ernest Cook/Green Influencers	Youth Social Action Projects in Kings Cross and Southwark.
Francis Crick / Community Chest	Extra freelancer support for After school club, art therapy sessions and materials.

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Notes to the accounts for the year ended 31 March 2024

Greenboard	Community co-design and build of the Story Garden including the whole community across ages, backgrounds, abilities and sectors.
Groundwork / Our Space	Improvements to the Paper Garden and workshops with children and community members.
Groundwork / GBG Floating Garden	Workshops with local schools and community members exploring biodiversity around the canal and the installation of the Floating Island to improve biodiversity.
King's College London / CMW Community Health Fund	Saturday cooking sessions at the Paper Garden exploring food growing and healthy eating, targeted to families accessing food pantries.
Islington VCS	Intergenerational growing and cooking programme in Islington, particularly focusing on the Caledonian Ward.
Kumsuma Trust	Grant towards the cost of the Education and Community Gardener to harvest produce weekly and deliver it to the local food bank and to facilitate nature and nurture sessions at Regent High School. The grant also contributes to the Story Garden Manager's time for garden maintenance and the Garden Assistant's time for supporting the weekly harvest.
Mayor's Fund/Kitchen Social	Providing meals for children during the holidays to help alleviate holiday hunger.
North Southwark Environment Trust	A grant for young people in Southwark to experience Global Generation's yearly camp to experience nature and the wilderness outside of London.
Rotherhithe Consolidated Charities	Under 5's at the Paper Garden.
Somerstown Community Association / STCA	To support our outreach and volunteering work with local residents in Somers Town.
Southwark Council/Common Purpose	Youth social and environmental programmes.
Southwark Council / Empowering Communities	Family Cooking sessions at the Paper Garden on Saturdays.
Southwark Council / Positive Future for Young People	Co-creating the Paper Garden through a weekly Youth Social and Environmental Action programme; carpentry and gardening workshops with local refugee young people and those with SEN; and summer programmes for local young people.
Team London Bridge	Workshops for Young Gardeners programme and materials for the Paper Garden.
The National Heritage Lottery/ Voices of the Water	Co-creation of the Floating Garden with local people and the facilitation of workshops with schools, community groups and young people to explore water within the urban landscape of Kings Cross, and the cultural memories of water stories and practices shared by people living in the area.
The City Bridge Trust / Community Manager	Grant to support the Community Manager and Story Garden Manager roles in Somers Town,
The London Community Foundation / QBE Climate Fund	Youth social and environmental action programmes in Kings Cross.
The National Lottery Community Fund/Awards for All	Twilight gardening with local residents and community beds programme for local residents to learn how to grow food.
The National Lottery Community Reaching Communities	Providing support for the Story Garden's legacy in Somers Town and the community co-creation of the Triangle site.
The Clothworkers Foundation	Building of a woodwork shed in the Paper Garden.
Young Camden Foundation/HAF	Summer holiday activities for children and young people, including providing a meal to alleviate holiday hunger.
Fixed Assets	<p>This fund represents the net book value of fixed assets. When such assets are purchased the cost is transferred into the fixed assets fund, and future depreciation is charged to the fund. When the assets are donated the value of the donation is shown as income in the Fixed Assets fund.</p> <p>This treatment ensures the charity sets aside the funds needed to cover future depreciation which would otherwise be a drain on unrestricted funds in years ahead.</p>

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Notes to the accounts for the year ended 31 March 2024

Transfers between funds break down into 2 separate categories:

Where funding is received for capital expenditure, upon completion of the spend the money is transferred to the Fixed Asset fund to cover the future depreciation of the asset. In FY 2023-24 this includes the transfers under The National Heritage Lottery/Voices of the Water (£1,500), Camden Council/Future Neighbourhoods (£337) and Groundwork / GBG Floating Garden (£678).

All other transfers relate to revenue expenditure. For this category, on completion of projects funded by restricted income, where that income is insufficient to fully cover the costs of the project the overspend is transferred from unrestricted funds to leave a nil balance on the project. During the year, £389 was transferred from the unrestricted funds to restricted funds (2023: £3,249).

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	374,580	374,580
Current assets	846,045	57,327	903,372
Current liabilities	(258,595)	-	(258,595)
Net assets at 31 March 2024	587,450	431,907	1,019,357

14 Related parties

None in current year (2023: nil).

15 Capital and Legal Status

The company is limited by guarantee and has no share capital. Upon appointment, trustees automatically become members of the company, and each member has undertaken to contribute up to £10 in the event of the company being wound up.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.