

Company Number: 5052045

Charity Number: 1106420

Global Generation

Annual Report and Financial statements

For the year ended 31 March 2023

Global Generation

Reference and administrative details

Trustees and Directors	Benaifer Bhandari (Chair) Amir Miah (Treasurer) Jane Jones Georgina Hamill Street Wen Yuh Quek Oluwaseun Ariyibi Ilenda Simon Nicholas Lewis Katherine Logan
Senior Management	Nicole Van den Eijnde – Joint Director Martina Mina – Joint Director
Company Secretary	Nicole Van den Eijnde
Company number	5052045
Charity number	1106420
Registered Office	Suite 352 254 Pentonville Road London, N1 9FQ
Principal place of business	Story Garden Ossulston Street London, NW1 1DF
Auditors	Hamilton Coopers 66 Earl Street Maidstone Kent ME14 1PS
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS

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Trustees' report for the year to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 are pleased to present their report together with the financial statements of the charity for the year to 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2019).

Structure, Governance and Management

Legal status

Global Generation is a company limited by guarantee and a registered charity. The company was registered in England and Wales on the 23rd February 2004 and gained charitable status on the 25th October 2004. Its registered office is: Suite 352, 254 Pentonville Road London N1 9FQ.

Governing Document

Global Generation is governed by its Memorandum and Articles of Association.

Trustees

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the trustees.

The following individuals served as trustees during the period and to the date of this report::

Jane Jones	
Amir Miah	
Georgina Hamill Street	
Benaifer Bhandari	
Wen Yuh Quek	
Oluwaseun Ariyibi Ilenda	
Simon Nicholas Lewis	
Kathrine Logan	(appointed 1 November 2022)
Jane Storie	(resigned 24 January 2023)

All trustees served for the full year unless otherwise indicated above.

The Trustees meet approximately every 8 weeks to review the activities and direction of the charity. The day to day running of the charity is delegated to the joint Directors, who manage the staff team. Individual Trustees maintain an active interest and participation in many of the projects, which is an important part of ensuring the direction and spirit of the charity stays true to its original vision, aims and objectives.

Recruitment, appointment and induction of new trustees

New Trustees are recruited by the Board who consider the skills currently available and then identify the requirements of any additional or replacement trustee. Potential trustees are invited to a preliminary discussion with the Chair, at least one current trustee and one of the joint Directors. On successful appointment of a trustee, the Director provides documentary and verbal induction material to introduce the trustee to the workings and objectives of the organisation.

Related parties

Details of transactions with related parties are given in note 14 to these accounts.

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Risk Management

The trustees regularly review the risks the charity faces and are satisfied that systems are in place to mitigate their exposure to the major risks.

In common with many other charities Global Generation faces challenges in the area of long-term funding and resource mobilisation. The charity continually strives to develop new and more diverse sources of income to fund our work.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Global Generation carries out a wide range of activities in furtherance of its charitable objectives, as detailed under Activities and Achievements below. Where possible we have attempted to quantify the number of direct beneficiaries, and we also believe the community-building aspects of these activities provide benefit to the wider public both in the areas where we work and beyond.

Objectives and principal activities

The objects of the charity as expressed in the Memorandum of Association are

- To advance the education of the public by providing opportunities and instruction for the direct experience of natural wilderness environments for children, young people and adults.
- To educate and assist young persons to develop their full potential so they are able to contribute positively to society and the environment.

To achieve these objects, during the last financial year the charity carried out most of its work in London and through residencies at Quadrangle Trust in Kent and Wilderness Wood in Sussex.

Activities and Achievements

During the period the charity continued to take children, young people, families, local residents and business employees on a practical and reflective learning journey. The Charity helped them grow in themselves, in relationships and in practical actions to leave a positive legacy (I, We and the Planet).

Rooted in the rhythms and patterns of nature our projects have included a combination of:

- Environmental actions: supporting urban food-growing, increasing biodiversity, healthy cooking and eating, upcycling materials, youth-led campaigns and projects.
- Bringing different parts of the community together across age, backgrounds and abilities through events, workshops, gardening, cooking, making and eating together.
- Creative Arts: photography, film, writing, storytelling, singing, performance, design, ceramics and making.

Teams of paid staff and volunteers have led the work at the Story Garden in King's Cross, the Paper Garden in Canada Water, and from our newest space the Floating Garden in King's Cross. The main teams are Youth and Community, Gardens and Build.

Story Garden in King's Cross

Through our weekly programmes, activities and workshops we inspire creativity and offer nature connection and outdoor learning opportunities, keeping nature at the heart of everything we do.

Our work in and around the Story Garden in Somers Town provides local residents, families, children and young people with the opportunity to get outside, develop practical hands-on and creative skills and connect to their local community and area. It bridges relationships between businesses and local people of all ages, creating a space for people from different backgrounds to find common ground, slow down, appreciate nature in the middle of the city and to imagine their futures differently.

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This year in the garden we embraced the dramatic changes to the seasons, moving from the sunny spring to the intense dry heat of the summer, the vibrant growth period in the autumn and then into the darkness, stillness and snow of winter. Throughout, the garden has remained a space of nourishment and respite, where people made connections with each other and learnt to appreciate the rhythms of nature in all its extremes.

Alongside a busy year in the Story Garden, we worked with residents from the local housing estates in Somers Town to make the area greener, with a longer-term aim to build a legacy of skills, knowledge and resources for the benefit of the community.

Throughout the year we have provided opportunities for young people and local residents to become involved in shaping the local landscape. This is particularly important in Somers Town where access to green space is low, poverty levels are high, and land is so contested due to large-scale redevelopment in the area.

There are common threads in our work such as improving the wellbeing of people, communities and the planet through creating greater access to green space and promoting biodiversity and sustainability in the middle of the city. Our work goes beyond gardening and greening, showcasing what's possible through dialogue, reflection, positive action and coming together as a community to create a new vision for the area and beyond.

The Need

The Story Garden sits at the heart of an area undergoing huge development and change, often to the exclusion of the local residents who feel the new spaces being created are not for them. Somers Town has some of the highest levels of deprivation in the UK and the life expectancy rate in the Somers Town ward is 10 years lower compared to the most affluent ward in the borough. The area is at high climate risk, has a lack of green space and the large-scale development has further created pollution and environmental damage to an already fragile corner of Camden.

The Story Garden was co-created by local residents, particularly young people and families, providing them with a way to feel greater ownership of a local green space and addressing the many barriers experienced by disadvantaged communities across London in access to safe green spaces. It showcases how disused urban spaces in the middle of the city can become an oasis for plants, people and communities to grow together and provide a platform for weaving people together who would not usually meet - people of different ages, sectors, abilities, cultures and social circumstances. In creating the right conditions for people to connect with each other and with nature something 'more-than- expected' takes place as a result of these relationships.

We ran the following activities and programmes at the Story Garden and in the surrounding area:

- **75 community growers** have growing bed space in the Story Garden. They live in the housing estates in Somers Town and have no other access to growing space. Community Growers produced a huge volume of fresh, culturally appropriate fruit and vegetables that they took home and shared with members of their communities.
- We ran **33 drop in sessions** for practical growing support, which over **100** local residents attended.
- **43 Twilight Gardening** volunteering sessions were delivered which brought over **150** people together who live and work in the area through food growing, gardening and greening.
- **8** young people with special educational needs from the **Harington Scheme** developed their social and emotional skills, as well as practical gardening skills.
- Delivered an **Afghan Men's Wellbeing Group** for **8** men, supporting them to integrate and connect outside the hotels, slowly meeting new groups and communities and venturing out with greater confidence.
- In partnership with the **Family Centre at Edith Neville Primary School** we hosted regular wellbeing and gardening sessions with **95** refugee families and isolated residents from Somers

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Trustees' report for the year to 31 March 2023

Town (including 20 young children), which have now developed into weekly cooking and craft sessions.

- **Harvested and donated 250 kg** of fresh produce to the Camden Mobile Food Bank. This included over 45 different crops.
- Delivered sessions for **30 16-18 year old ESOL** students from a local college who are refugees and asylum seekers. They harvested the food donated to the foodbank and developed their woodwork and ceramics skills through making plant pots for the Floating Garden and starting to make chestnut shakes for the community kitchen and handmade bricks for the office in our new permanent site.
- Ran **47 Family Saturday sessions**, which **110** families attended - over 250 participants. These sessions connect local families to nature by being outdoors, exploring nature and wildlife, free play, getting hands dirty with gardening, carpentry and other practical activities and provide opportunities for families to meet each other and socialise through cooking and eating together.
- Hosted **10 Monthly Family Feasts** where children learnt to cook over the fire, use the pizza oven and honed their knife skills as well as picking produce from the garden for the meal.
- Delivered a popular **After School Club** in partnership with Edith Neville primary school, benefiting **20** local children.
- Ran a **4-week Summer Holiday Camp**, offering nature based activities and a hot meal for over **50** local children and young people aged 6-19, including the opportunity to go on camp outside of London for two nights for the older young people.
- Creatively led on the **Phoenix Court Canvas**, bringing together local organisations, residents and young people to explore cultural stories around water and awakening the dragon of the River Fleet that runs under our feet roaring ideas, ancestral stories, memories and images into life.
- Supported **3** local schools to set up and develop **gardens in their school grounds**
- Worked with **4 housing estates in Somers Town** to identify and develop greening and growing areas with **90** local residents.
- Supported over **50** young people on our **Youth Programmes** to connect with themselves, each other and become responsible stewards towards the Earth. Our flagship youth programmes aim to support young people in developing a sense of belonging and connection to the local community as well as increasing their confidence, exploring different types of leadership models, getting familiar with different career paths (through our partners and events), finding their voice and self-esteem.
- Co-created and launched our newest green community space - the Floating Garden - in collaboration with local young people and gaining support from 3 corporate partners for its maintenance as a community space in Kings Cross.
- Hosted 8 Community Events to mark the seasons and different cultural celebrations, in which 4000 people came to celebrate, come together as a community, meet new people, and share food and stories.
- 15 young people from King's Cross went on a residential camp at Wilderness Woods in the summer holidays.

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Paper Garden in Canada Water

Since April 2022 the Paper Garden has worked with over 1,800 local people.

We have responded to the needs of the local communities through:

- Donating over 250kg of fresh food
- Building the new community classroom with local people and through volunteer days
- Providing outdoor education for six Primary Schools - Albion, St John's, St Joseph's, Alfred Salter, Peter Hills, and Redriff
- We have maintained relationships with the following Secondary Schools: St Thomas The Apostle College, Compass, St Micheal's, City of London Academy, Kingsdale, St Olave's and St Saviour's Grammar, Ark Academy Walworth, Harris Academy Bermondsey
- Over the past year we have grown deeper relationships with: Love North Southwark Food Pantry, Time and Talents, Surrey Docks Farm, Silwood Community Centre, Hawkstone TRA, Surrey Quays Shopping Centre, Roots and Shoots, Restorative Justice for All, Brunel Museum, NHS, TEDI London, Greenwich University, King's College University, University Arts London
- Running our youth programmes 2 evenings a week
- Opened the garden through a celebration event hosted by young people with 200 local people attending.

The move and the build

This year saw the build of the new Paper Garden classroom really get underway. We have been converting an old shed into a classroom and office space, building a cordwood wall and upcycling materials. It is the largest cordwood build in the UK and largest circular economy build in London. Over 3000 volunteers and local people have helped grow the site so far.

As lime mortar can get damaged when it freezes, we had to wait until April 2022 to begin proper construction of the cordwood walls. This was a long and labour-intensive process, but this allowed us to involve 1000's of people in its construction. We hired 10 young people to be trained in this traditional building technique and they then led teams of volunteers to strip bark, chop wood, mix lime and build it.

For other parts of the build this year we have been supported with site management and procurement by both Wates and then Mace. This has helped us source the majority of materials needed through circular economy practices meaning as much as possible is built from recycled materials. Through their supply chains they have supported with pro-bono or reduced cost labour to fit windows, install the ceiling, do all the MEP (Mechanical, Electrical and Plumbing) internal fit out, painting the outside and internal carpentry work.

In January 2023 we hired a new Community Build Manager to oversee the remainder of the works and involve the local community in getting the space ready. It is due for completion in July 2023. British Land have kindly given us temporary access to an unused restaurant space to use as an office/group space while we're waiting for the classroom to be finished.

The Generator Programme

From February-December 2022, 35 young people from Southwark took part in the weekly Paper Garden Generator Programme, a youth leadership programme for ages 10-18. At least 14 of these young people had access to Free School Meals, and 20 young people were from Black and minoritized ethnic backgrounds. The young people were in two groups of 15, based on ages, and attended biweekly garden workshops.

Residential camps with young people

In August young people from Southwark embarked on an adventure to the New Forest and to Wilderness Wood, in Sussex. In the New Forest 15 young people camped with other young people from Bristol, forming new friendships and connections in the middle of ancient protected woodland.

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This camp was run in collaboration with Black 2 Nature. In Sussex 12 young people slept, explored and foraged through a 62 acres of chestnut coppice, beech, Scottish pine, douglas, cedar and giant sequoia woodland. For most, it was their first camp with us; for some, it was their first camp at all. We all shared unique experiences with one another that brought laughs, tears, songs, stories and wonderful art.

Green Ambassadors

From February-December 2022, 35 young people from Southwark took part in the weekly Paper Garden Green Ambassador Programme, a youth leadership programme for ages 10-18 which enables young people to continue their journeys with Global Generation after completing the Generator Programme. At least 6 of these young people had access to Free School Meals, and 18 young people were from Black and minoritized ethnic backgrounds. The young people were split into two groups, based on ages, and attended bi-weekly garden, craft, cooking, social action, and mental health workshops.

The Green Ambassadors voiced their desires to make more gardens like the Paper Garden in the local area. We connected with local community groups in the Silwood Estate including Oopsy Daisy Nursery and Silwood Youth Club. Together with our Green Ambassadors we worked hard to turn a disused lot on the Silwood Estate into what is now the Alphabet Garden and Creative Space that launched in October 2022.

The Green Ambassadors also had the opportunity to help shape the planning applications for the new Park and Pavillion close to The Printworks in a consultation process with Townshend Landscape Architects.

Young people education workshops

Every week Bosco College students, including their ESOL (English for speakers of other languages) group, has visited the Paper Garden. They have helped build the new garden, cooked lunch, grown food, and had fires.

Roots and Shoots SEND (Special Educational Needs and Disability) students have visited the garden for monthly workshops, helping transform the new space.

We hosted a month long Intern from Career Ready and two work experience placements in July.

Time and Talents holiday club have used the new garden for outside activities. NHS Families and local families have visited the garden, watering, harvesting, and cooking together.

Twilight Gardening with local people and King's College

We hosted 6 evenings of gardening and dinner for local people and health researchers.

Community Growing group

The Community Growing Programme has seen 14 members of the local community learning to grow food and develop a community garden. The group met once a month where they received training from employees, Jack and Seth, on an aspect of growing, maintained the community beds and enjoyed a communal meal. 10 out of the 14 members said this was their first experience of growing like this and 8 people don't have access to green space at home. The training included seasonal planning, seed sowing, feeding and caring for the soil, the basics of compost and harvesting crops. The training we provide includes tips in organising and growing communally, skills required to successfully run a community growing programme. This meant that the growers spent time each month self-organising; creating a seasonal growing plan and inputting on the development of the programme. Looking forward, the group will integrate further with Paper Garden's operations, getting involved with Saturday openings, community cooking and supporting with growing and maintenance of crops.

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Primary schools

We worked with the following primary schools: Redriff, Albion, St John's, St Joseph's, Alfred Salter.

We have facilitated 60 workshops in the Paper Garden, working with every year group, from Year 1 to Year 6, in each one of our six partnered local schools. Activities are varied through the year, changing with the seasons but the education and experience has remained true to our practice at the Paper Garden. Working to incorporate the curriculum where possible, we used water as a prompt through the summer, understanding the water cycle and the human-made infrastructure around our water needs. This leads us to water in plants, and what the different needs of a plant are in order to allow it to grow healthily. In the Autumn and Winter term we deep dived into soil and what lies beneath our feet. This investigation was based around us creating our own soil on top of the concreted Paper Garden. Worms, compost and how soil bacteria supports our plants led us to important conversations around land rights with some of our older students. Opportunity for the children to get their hands dirty is always met with joy and excitement. We have sown thousands of seeds for the Paper Garden and the schools we work with, harvested organically grown food, turned compost and built new growing beds. Each child leaves with an experience they could not access anywhere else and with knowledge they didn't realise they wanted to learn.

Young Gardeners

The Young Gardener programme ran through 2022 with two groups of children from local primary schools, Alfred Salter and Redriff. The children were selected by their school's pastoral leads, identified as struggling with life within the standard classroom environment. The aim was to build their confidence, communication skills and improve engagement in their learning and wider school life. 40 workshops were delivered 40 children were involved.

Organisational Development

This year has seen a few changes within the staff team, with the hiring of a new Community Chef, Office Assistant and Community Build Manager. This has helped strengthen the team and brought extra capacity. This year we have been focusing on both wellbeing and inclusion, for staff and those we work with. The winter saw us pilot a new way of working during the colder, darker months to allow everyone to rest and recuperate, alongside a residential 2-night stay in the countryside together.

All staff have been taking part in Trauma Informed Practice training and we have set up a working group to support embedding this training in how we work.

Work towards the Triangle site has picked up, we have appointed a full design team including structural and MEP engineers. We are working towards the completion of our Agreement to Lease which is due to be completed in summer 2023 ready to take on the site at the end of the year.

Our newest space, the Floating Garden is now open to the public! Since arriving in Kings Cross in April 2022, it has continued to be developed by the young people who will use it, with a water themed mural, roof garden, insect habitats and herbal planting. Our public programme is going from strength to strength, with a series of community events and workshops planned for half-terms and with a weekly school programme running in between.

Volunteers

The Charity always welcomes volunteers. Volunteers have enabled the delivery of various programmes at the Story Garden in King's Cross and Paper Garden in Canada Water by supporting the Youth and Community Team, Gardens Team and Build Team.

We are grateful to our volunteers who support the delivery of the work and the maintenance of the gardens and to King's Cross Central Partnership, our lawyers at Freeths and the contractors on the King's Cross and Canada Water development for their ongoing support.

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Future plans

In line with our strategic plan over the coming year we have set ourselves the following strategic targets:

1. To develop and maintain key localised gardens in Camden, Islington and Southwark influenced by I, We and the Planet. These will serve as Global Generation hubs for the team to operate from and as a base for our children, young people and community projects. We will share learning and practice across boroughs.
2. To work with the directors of Wilderness Woods in Sussex and the Quadrangle Trust in Kent to run rural camps for children and young people and to be open to further collaboration with other organisations that support wildlife and holistic farming practices.
3. To deepen our relationships and grow our outreach work in the communities with the highest levels of need in the areas surrounding our gardens.
4. To actively work on greening and nature-oriented community work in the green spaces and streets surrounding the Story Garden and continue to develop the legacy of the Story Garden.
5. To work with local young people on a co-build process for the Floating Garden, our community growing barge on the Regent's Canal in King's Cross.
6. To finalise both the lease for a permanent Garden on the King's Cross Estate in Islington and the fundraising for capital works, and start the build.
7. To grow our influence and impact through writing, speaking and other forms of wider dissemination.
8. To grow a resilient financial model for Global Generation aligned with the growth of the organisation.
9. To invest in developing Global Generation's culture, team, systems, skills and knowledge.

In King's Cross, we will be looking to develop our legacy in Somers Town over the next five years by creating sustainable green spaces on underused pieces of land in local housing estates which will bring local people together, develop their skills and knowledge, support their health and wellbeing and improve the environment. This will take place whilst we initially continue to run our programmes in the Story Garden, and then eventually wind down our activities there and move to our permanent site - 'The Triangle' (working name) - in the Caledonian Ward of Islington.

The Triangle site will be a space where young people and the community can come together to learn about how to take care of themselves and the planet. There will be a process of community conversations, co-design and co-creation, so that local people, especially young people, have the opportunity to develop their skills and create a meaningful space where they have a sense of ownership. It will be a place for the local community to find a deep connection to nature and learn about biodiversity and climate justice. It will also be a safe and inclusive space, supporting the health and well-being of communities and the environment.

The new, permanent, garden will be built by the community and last for generations to come. Through community and youth workshops and programmes which are starting in March 2023 in the Story Garden, we will offer local people the opportunity to co-build the three structures on the site, each with a focus on a different type of sustainable construction. There will be a deliberate focus on 'slow architecture', emphasising the process of organic community creation, rather than a fast finished product. We feel it is important to offer residents, young people, children and families in Somers Town the opportunity to become involved in the early stages of this co-creation, so they have a connection to the new site as well as the opportunity to develop their skills by being a part of its early creation.

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Trustees' report for the year to 31 March 2023

Financial review

The financial year ending 31st March 2023 was a year of growth and move – the charity moved the Paper Garden and built a new Garden in a new location in Canada Water. The charity has shown a strong overall performance and grown beyond one million income in year for the first time in its history to a total income of £1.4m, a growth of £517k / 58% compared to last financial year (£885k). About 60% of this growth is down to one-off funding for the build of the new Paper Garden, with the rest being actual growth in delivery of the many charitable activities across the sites mentioned above.

Spend increased only by 21% from £791k to £958k. Staff cost increased the most by £90k / 21% mainly due to the full year effect of staff hired towards the end of last year, now including staff cost for a full year (the number of employed staff increased from 18 to 23 in the last financial year). Costs for running programmes also increased by 21% due to the increase of activities in year discussed above. Support costs increased only slightly by £30k compared to last financial year.

The net effect of these changes was positive and the charity enjoyed a surplus of £444k for the year of which £312k was restricted funds and £132k was added to reserves.

The trustees are pleased with this result and with healthy addition to reserves the charity is in a reasonably strong financial position for the challenges ahead.

Reserves

The trustees' policy is that the balance of reserves held by Global Generation should be equal to between three and six months of the organization's running costs, which in monetary terms means £226k to £452k based on the figures in these accounts. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant drop in income.

Reserves, which are shown as unrestricted funds in the balance sheet, increased during the period from £403k to £535k and were equivalent to 7 months expenditure at the end of the period. Although this is above the charity's policy, the trustees believe this is acceptable given the coming move to and build of the first permanent premises at the Triangle site and the consequent increased spend and uncertainty in the budget for the financial year 2023-24.

Statement Of Trustees Responsibilities

The Trustees are aware that Company law requires Trustees to prepare financial statements to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement As To Disclosure Of Information To The Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's Independent examiners are unaware, and each trustee has taken all the steps that he

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or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are of that information.

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Sep 19, 2023

This report was approved by the Board of Trustees and signed on its behalf on by



AMIR MIAH (Sep 19, 2023 12:22 GMT+1)

Amir Miah
Treasurer

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Independent auditors' report to the Trustees of the Global Generation

We have audited the financial statements of Global Generation for the year ended 31 March 2023 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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Independent auditors' report to the Trustees of the Global Generation

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their FCA permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial

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Independent auditors' report to the Trustees of the Global Generation

statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw

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attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Asim Malik, FCA
(Senior Statutory Auditor)
for and on behalf of
Hamilton Coopers
Chartered Accountants and Statutory Auditors

66 Earl Street
Maidstone
Kent ME14 1PS

Date: Sep 20, 2023

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
Income					
Donations	2	117,283	152,755	270,038	63,681
Grants	3	169,714	442,037	611,751	472,061
Income from trading operations		352,607	166,590	519,197	349,067
Other income		1,069	-	1,069	653
Total income		<u>640,673</u>	<u>761,382</u>	<u>1,402,055</u>	<u>885,462</u>
Expenditure					
Fundraising	4	34,946	-	34,946	27,552
Charitable activities:	5	431,263	491,831	923,094	763,268
Total expenditure		<u>466,209</u>	<u>491,831</u>	<u>958,040</u>	<u>790,820</u>
Net income / (expenditure) before transfers		174,464	269,551	444,015	94,642
Transfers between funds		(42,440)	42,440	-	-
Net movement in funds		<u>132,024</u>	<u>311,991</u>	<u>444,015</u>	<u>94,642</u>
Reconciliation of funds					
Total funds brought forward		402,690	206,039	608,729	514,087
Total funds carried forward	12	<u><u>534,714</u></u>	<u><u>518,030</u></u>	<u><u>1,052,744</u></u>	<u><u>608,729</u></u>

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Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	9	432,109	170,442
CURRENT ASSETS			
Debtors	10	277,636	179,535
Cash at bank and in hand		557,881	576,443
		<u>835,517</u>	<u>755,978</u>
CREDITORS: Amounts falling due within one year	11	(214,882)	(317,691)
NET CURRENT ASSETS		<u>620,635</u>	<u>438,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,052,744</u>	<u>608,729</u>
CAPITAL AND RESERVES			
Restricted funds		518,030	206,039
Unrestricted funds		534,714	402,690
	12	<u>1,052,744</u>	<u>608,729</u>

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Trustees have prepared these accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on page 21 to 28 form part of these financial statements.

Approved by the Board and signed on their behalf on Sep 19, 2023by


AMIR MIAH (Sep 19, 2023 12:22 GMT+1)

Amir Miah
Treasurer

Global Generation

Statement of Cashflows for the year ended 31 March 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	444,015	94,642
Add back depreciation	100,501	93,423
Decrease / (increase) in debtors	(98,101)	(18,680)
Increase / (decrease) in creditors	(102,809)	190,421
Cash (used in) / provided by operating activities	<u>343,606</u>	<u>359,806</u>
Cash flows from investing activities	-	-
Purchase of tangible fixed assets	(362,168)	(204,203)
Decrease in cash and cash equivalents in the year	<u>(18,562)</u>	<u>155,603</u>
Cash and cash equivalents at the beginning of the year	576,443	420,840
Total cash and cash equivalents at the end of the year	<u><u>557,881</u></u>	<u><u>576,443</u></u>

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Notes to the accounts for the year ended 31 March 2023

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2019 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006.

(b) Fund accounting

(i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets, including those acquired with restricted income, separately within restricted funds.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

(i) Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

(ii) Grants receivable are recognised when the charity becomes unconditionally entitled to the grant.

(iii) Donated professional services and donated facilities are recognised as income when the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably; a corresponding amount is then recognised in expenditure in the same period.

(iv) The value of services provided by volunteers has not been included in these accounts.

(v) Income from charitable activities is accounted for when earned. If received in advance, fees from courses and projects are deferred until the relevant activity has taken place

(vi) Investment income is included when receivable.

(vii) Income received in advance is deferred until the criteria for income recognition are met.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

(i) Cost of generating funds incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

(ii) Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.

(iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

(iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

(v) The value of services provided by volunteers has not been included in these accounts.

(e) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is generally 33.33 % per annum for all assets. Exemptions from this rule are the Barge and the new Paper Garden which are depreciated over 6 and 5 years respectively.

2 Donations

	2023 £	2022 £
Donated Premises	86,000	51,250
Donated pro bono Services	152,755	-
Other donations	31,283	12,431
	<u>270,038</u>	<u>63,681</u>

During the year the charity received in-kind support recognised in these accounts for rent-free premises for the Story Garden in King's Cross valued at £40,000, and the Paper Garden in Canada Water valued at £46,000. Further, the charity received pro bono work from various companies for the build of the new Paper Garden in Canada Water.

Global Generation

Notes to the accounts for the year ended 31 March 2023

3 Grants

		2023 £	2022 £
Grants from Government Bodies			
Camden Council	Future Neighbourhoods Fund	68,050	18,750
Camden Council	Somers Town Global Generation Gardener	6,060	8,486
Camden Council	Kickstarter Grants	120	13,629
Islington Council	Voluntary&Community Sector Team	15,360	15,300
Southwark Council	Common Purpose Grant	17,000	17,000
Southwark Council	Positive Future for Young People Fund	22,750	-
Southwark Council	CGS (Greening and Growing)	4,636	-
Southwark Council	Public Health Division / Food Security	5,000	-
Mayor's Fund	Kitchen Social	2,250	1,600
Camden Council	S106 grant for the Floating Classroom	-	108,772
Greater London Authority (GLA)	Food Roots/Young London Inspired	-	19,596
HMRC	Job Retention Scheme	-	8,989
		141,226	212,122
Other Grants			
Phoenix Court Works	Various Core Grants	101,000	11,416
Heritage Lottery Fund	Voices of the Water	75,363	7,063
The Clothworkers Foundation	Building a Community Wood Work Workshop	33,000	-
The City Bridge Trust	Story Garden Manager	31,118	-
M & C Freeman Charitable Trust	Core Grant for Camps	4,345	7,810
Kusuma Trust	Growing together, learning together grant	25,000	-
Ernest Cook	Green Influencer/Monitor	24,870	8,040
Ernest Cook	Outdoor Learning Grant	13,800	13,800
The Swire Foundation	Core support	24,000	-
Paul Hamlyn	Neighbourhood Grant	20,000	20,000
Childhood Trust	Matchfunding	20,000	-
GreenBoard	Community Build	18,900	-
The London Community Foundation	QBE Climate Fund	16,667	-
Cripplegate Foundation	Support for Parents	14,675	-
Cripplegate / Islington Giving	Friday night out youth project	12,000	12,000
The National Lottery Community Fund	Awards for All	10,000	9,998
The National Lottery Community Fund	Climate Action Fund	-	57,084
Young Camden Foundation	Summer Programme Activities	8,000	9,410
Camden Giving	HS2 Camden	-	27,742
Cripplegate / Islington Giving	Young Grantmakers	-	15,638
Somerstown Big Local	Story Garden Manager	-	12,420
Age Unlimited	Intergenerational project	-	5,000
Rose Foundation	Disabled Lift for Barge	-	5,000
Other Grants < £5,000	Various Grants	17,787	17,518
		470,525	259,939
		611,751	472,061

4 Fundraising

	2023 £	2022 £
Staff costs	24,697	19,333
Support costs	10,249	8,219
	34,946	27,552

Global Generation

Notes to the accounts for the year ended 31 March 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	455,473	379,915
Freelance project staff	83,958	65,032
Volunteers expenses	275	562
Project materials	85,918	50,380
Other direct project costs	108,460	105,857
Support costs	189,010	161,522
	<u>923,094</u>	<u>763,268</u>

6 Staff costs

	2023 £	2022 £
Gross salaries	477,273	399,605
Employer's national insurance	36,458	27,248
Pension	12,739	9,193
	<u>526,470</u>	<u>436,046</u>
The average number of full time employees during the year was	15	15

No member of staff received emoluments of more than £60,000 during the year (2022: none).

None of the charity's trustees received any remuneration for their services as trustees during the year. One Trustees was reimbursed travel expenses incurred in performing her duty as trustees to a total value of £133 (2022: £126).

The key management personnel of the charity comprise the trustees and the two Joint Executive Directors. The total employee benefits of the key management personnel of the Trust were £82,327 (2022: £102,073).

The charity operates an auto-enrolment pension scheme with The Peoples Pension. All staff are eligible once they have passed their probation period, and the charity pays a 4% employer's contribution. Pension costs stated in note 6 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.

Staff costs have been analysed as:

	2023 £	2022 £
Direct charitable expenditure	455,473	379,915
Fundraising	24,697	19,333
Governance	2,951	3,320
Support	43,349	33,478
	<u>526,470</u>	<u>436,046</u>

7 Support costs

	Governance function £	General support £	Total 2023 £	Total 2022 £
Staff costs	2,951	43,349	46,300	36,798
Travel and subsistence	-	2,365	2,365	1,235
Premises	-	99,111	99,111	59,868
Finance & administration	2,760	8,280	11,040	11,040
Legal & professional	-	8,283	8,283	18,290
Insurance	-	6,738	6,738	5,991
Depreciation	-	387	387	612
Training & recruitment	-	8,382	8,382	18,095
Marketing	-	837	837	1,458
Office	-	12,802	12,802	14,573
Audit Fee	2,300	-	2,300	1,650
Other	-	714	714	131
	<u>8,011</u>	<u>191,248</u>	<u>199,259</u>	<u>169,741</u>

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Notes to the accounts for the year ended 31 March 2023

Fundraising (note 4)	10,249	8,219
Charitable activities (note 5)	189,010	161,522
	<u>199,259</u>	<u>169,741</u>

8 Net income (expenditure) for the year

This is stated after charging:	2023	2022
	£	£
Depreciation	100,501	93,423
Independent Examiner's remuneration	-	1,650
Auditor's remuneration	2,300	-

9 Fixed assets

	Office Equipment £	Campsite Equipment £	Sites £	TOTAL £
Cost				
At 1 April 2022	4,098	5,154	420,935	430,187
Additions in year	-	-	362,168	362,168
Disposals in year	-	-	(12,301)	(12,301)
At 31 March 2023	<u>4,098</u>	<u>5,154</u>	<u>770,802</u>	<u>780,054</u>
Depreciation				
At 1 April 2022	3,323	5,154	251,268	259,745
Charge for the period	387	-	100,114	100,501
Disposals in year	-	-	(12,301)	(12,301)
At 31 March 2023	<u>3,710</u>	<u>5,154</u>	<u>339,081</u>	<u>347,945</u>
Net Book Value				
At 31 March 2023	<u>388</u>	<u>-</u>	<u>431,721</u>	<u>432,109</u>
<i>At 31 March 2022</i>	<u><i>775</i></u>	<u><i>-</i></u>	<u><i>169,667</i></u>	<u><i>170,442</i></u>

10 Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	180,495	106,734
Prepayments and accrued income	97,141	72,801
	<u>277,636</u>	<u>179,535</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	79,394	56,994
Taxation, Social security and pension	11,873	9,398
Deferred Income	89,452	213,794
Accruals	34,163	37,505
	<u>214,882</u>	<u>317,691</u>

Summary of movements in year on deferred income

	2023	2022
	£	£
Balance at 1 Apr 2022	213,794	96,366
Released in year	(163,794)	(96,366)
Deferred in year	39,452	213,794
Balance at 31 Mar 2023	<u>89,452</u>	<u>213,794</u>

Deferred income relates entirely to grants where the charity has not yet completed the activity upon which entitlement to the income is conditional. This includes £53k related to future capital spend on premises development projects and £36k related to future salaries and programme spend.

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Notes to the accounts for the year ended 31 March 2023

12 Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
Restricted Funds:					
Amicable Society	-	2,750	(2,755)	5	-
Barge / Young Grantmakers	3,138	-	(3,274)	136	-
British Land/Paper Garden Build	-	166,590	-	(166,590)	-
Camden Council/Future Neighbourhood 1	13,105	33,750	(47,537)	682	-
Camden Council/Future Neighbourhood 2	-	34,300	(16,080)	-	18,220
Camden Council/Somers Town Gardener	-	6,060	(6,068)	8	-
Charterhouse Southwark	1,310	4,900	(5,716)	-	494
Cripplegate Foundation/Parent Support	-	14,675	(12,084)	-	2,591
Cripplegate Foundation/FNOP	241	12,000	(10,932)	-	1,309
Ernest Cook/Outdoor learning	-	13,800	(14,719)	919	-
Ernest Cook/Green Influencer	-	24,870	(19,497)	-	5,373
Greenboard	-	18,900	(18,987)	87	-
Kusuma Trust	3,496	25,000	(20,321)	-	8,175
Majors Fund / Kitchen Social Grant	1,600	2,000	(849)	-	2,751
Newcomen Collett Foundation	-	1,000	(1,002)	2	-
North Southwark Environment Trust	-	2,425	(2,233)	-	192
Somerstown Community Association/STCA	-	6,713	(6,737)	24	-
Southwark Council/Common Purpose	3,605	17,000	(17,047)	-	3,558
Southwark Council/CSG	-	4,636	(1,004)	(3,632)	-
Southwark Council/Food Security	-	5,000	(5,320)	320	-
Southwark Council/Positive Future	-	22,750	(23,804)	1,054	-
The City Bridge Trust/Community Manager	-	31,118	(30,132)	-	986
The Clothworkers Foundation	-	33,000	(14,605)	-	18,395
The National Heritage Lottery/ Voices of the Water	-	75,363	(75,302)	-	61
The London Community Foundation/QBE Climate Fund	-	16,667	(11,117)	-	5,550
The National Lottery Community Fund/ Awards for All	9,102	10,000	(5,411)	-	13,691
Voluntary and Community Sector Development Tea	-	15,360	(10,785)	-	4,575
Young Camden Foundation HAF	-	8,000	(8,012)	12	-
Fixed Assets	170,442	152,755	(100,501)	209,413	432,109
Total restricted funds	206,039	761,382	(491,831)	42,440	518,030
Total unrestricted funds	402,690	640,673	(466,209)	(42,440)	534,714
TOTAL FUNDS	608,729	1,402,055	(958,040)	-	1,052,744

The trustees approved transfers from unrestricted fund to the restricted to cover any deficits left on the completed restricted projects as well as to cover the depreciation charges of the restricted fixed assets.

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Notes to the accounts for the year ended 31 March 2023

12 Movements in funds continued

	At 1 April 2021 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2022 £
Restricted Funds:					
Barge	-	129,410	-	(126,272)	3,138
Camden Council/Future Neighbourhood	-	18,750	(4,997)	(648)	13,105
Camden Council/Somers Town Gardener	-	8,486	(8,486)	-	-
Camden Giving HS2	-	27,742	(28,029)	287	-
Camden Giving/Pathways to Employment	-	5,000	(5,118)	118	-
Charterhouse Southwark	-	4,900	(3,590)	-	1,310
Cripplegate Foundation/FNOP	-	12,000	(11,759)	-	241
Ernest Cook/Outdoor learning Grant	-	13,800	(13,832)	32	-
Ernest Cook/Green Monitor	12,877	8,040	(20,917)	-	-
GLA/Food Roots Incubator Grant	-	19,596	(19,599)	3	-
Greenboard	916	-	(916)	-	-
Islington VCS	1,076	15,300	(16,414)	38	-
Kumsuma Trust	19,838	-	(16,342)	-	3,496
Majors Fund/Kitchen Social Grant	-	1,600	-	-	1,600
Somerstown Big Local	-	12,420	(12,420)	-	-
Somerstown Big Local/Big Local Green Fund	-	7,330	(8,139)	809	-
Southwark Council/Common Purpose Grant	-	17,000	(13,395)	-	3,605
The National Heritage Lottery/ Voices of the Water	3,828	7,063	(10,990)	99	-
The National Lottery Community Fund/ Climate Action Fund	2,476	57,084	(59,704)	144	-
The National Lottery Community Fund/ Awards for All	-	9,998	(896)	-	9,102
The Swire Foundation	8,733	-	(8,733)	-	-
Young Camden Foundation/HAF	-	9,410	(9,431)	21	-
Fixed Assets	59,662	-	(93,423)	204,203	170,442
Total restricted funds	109,406	384,929	(367,130)	78,834	206,039
Total unrestricted funds	404,681	500,533	(423,690)	(78,834)	402,690
TOTAL FUNDS	514,087	885,462	(790,820)	-	608,729

Fund Description and transfer between funds:

Amicable Society	Grant for our Young Gardeners programme in Southwark.
Barge	Grants from Camden Council, Cripplegate Foundation and Rose Foundation for the purchase of a barge and its refurbishment including the installation of a disabled lift.
Camden Council/Future Neighbourhood Phase 1+2	To support resident-led greening and engagement on estates and in the local area of Somers Town.
Camden Council/Somerstown Gardener	To support resident-led greening and food growing projects around Somers Town, especially focusing on housing estates.
Charterhouse Southwark	Youth social and environmental action programmes in Southwark.
Cripplegate Foundation/FNOP	Friday night cooking programme at the Story Garden with local children from Islington to learn about seasonality, increasing confidence and gaining new skills.
Cripplegate Foundation/Support for Parents	Weekly workshops for isolated parents living in Islington to come to the Story Garden to connect with each other and the garden through cooking and crafts.
Ernest Cook/Outdoor Learning	Education and Community Gardener role in the Story Garden to run nature connection workshops with local children and families.
Ernest Cook/Green Influencers	Youth Social Action Projects in Kings Cross and Southwark.
Greater London Authority/Food Roots	Extension Grant to develop a network of local organisations to help alleviate food poverty and support more local food growing.
Greenboard	Community co-design and build of the Story Garden including the whole community across ages, backgrounds, abilities and sectors.

Global Generation

Notes to the accounts for the year ended 31 March 2023

Islington VCS	Intergenerational growing and cooking programme in Islington, particularly focusing on the Caledonian Ward.
Kumsuma Trust	Grant towards the cost of the Education and Community Gardener to harvest produce weekly and deliver it to the local food bank and to facilitate nature and nurture sessions at Regent High School. The grant also contributes to the Story Garden Manager's time for garden maintenance and the Garden Assistant's time for supporting the weekly harvest.
Mayor's Fund/Kitchen Social	Providing meals for children during the holidays to help alleviate holiday hunger.
Newcomen Collett Foundation	To support the gardening project at Redriff Primary School.
North Southwark Environment Trust	A grant for young people in Southwark to experience Global Generation's yearly camp to experience nature and the wilderness outside of London.
Somerstown Community Association / STCA	To support our outreach and volunteering work with local residents in Somers Town.
Southwark Council/Common Purpose	Youth social and environmental programmes.
Southwark Council / CSG	Creating a community, food growing polytunnel at the Paper Garden.
Southwark Council / Food Security	Food growing and harvesting with weekly deliveries of fresh produce to the Love North Southwark Food Pantry to help alleviate food poverty in north Southwark. The grant also supported community Twilight Gardening and Community Cooking sessions.
Southwark Council / Positive Future for Young People	Co-creating the Paper Garden through a weekly Youth Social and Environmental Action programme; carpentry and gardening workshops with local refugee young people and those with SEN; and summer programmes for local young people.
The National Heritage Lottery/ Voices of the Water	Co-creation of the Floating Garden with local people and the facilitation of workshops with schools, community groups and young people to explore water within the urban landscape of Kings Cross, and the cultural memories of water stories and practices shared by people living in the area.
The City Bridge Trust / Community Manager	Grant to support the Community Manager and Story Garden Manager roles in Somers Town,
The London Community Foundation / QBE Climate Fund	Youth social and environmental action programmes in Kings Cross.
The National Lottery Community Fund/Awards for All	Twilight gardening with local residents and community beds programme for local residents to learn how to grow food.
The Clothworkers Foundation	Building of a woodwork shed in the Paper Garden.
Young Camden Foundation/HAF	Summer holiday activities for children and young people, including providing a meal to alleviate holiday hunger.
Fixed Assets	<p>This fund represents the net book value of fixed assets. When such assets are purchased the cost is transferred into the fixed assets fund, and future depreciation is charged to the fund. When the assets are donated the value of the donation is shown as income in the Fixed Assets fund. For 2022-23 the Fixed Assets fund includes donations for pro bono building works mainly from Mace and T Clarke (£153).</p> <p>This treatment ensures the charity sets aside the funds needed to cover future depreciation which would otherwise be a drain on unrestricted funds in years ahead.</p>

Transfers between funds break down into 2 separate categories:

Where funding is received for capital expenditure, upon completion of the spend the money is transferred to the Fixed Asset fund to cover the future depreciation of the asset. In FY 2022-23 this includes the transfers under Southwark Council/CSG for the Polytunnel build (3.6k) and British Land for the Paper Garden Build (£167k).

All other transfers relate to revenue expenditure. For this category, on completion of projects funded by restricted income, where that income is insufficient to fully cover the costs of the project the overspend is transferred from unrestricted funds to leave a nil balance on the project. During the year, £3,249 was transferred from the unrestricted funds to restricted funds (2022: £1,552).

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

Global Generation

Notes to the accounts for the year ended 31 March 2023

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	432,109	432,109
Current assets	749,596	85,921	835,517
Current liabilities	(214,882)	-	(214,882)
Net assets at 31 March 2023	534,714	518,030	1,052,744

14 Related parties

None in current year. Last year the then director's husband, Rod Sugden, provided training services to the charity during the year. The fee for these services was £1,575 (2022: £1,757).

15 Capital and Legal Status

The company is limited by guarantee and has no share capital. Upon appointment, trustees automatically become members of the company, and each member has undertaken to contribute up to £10 in the event of the company being wound up.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Principal place of business

The address of the company's principal place of business and its registered office is:

Registered Office:
Suite 352
254 Pentonville Road
London, N1 9FQ

Principal place of business:
Story Garden
Ossulston Street
London, NW 1 1DF