

Company number: 5101309

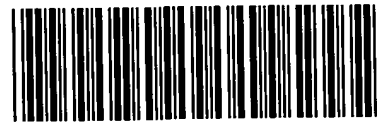
Charity number: 1106416

**Open Door Furniture Recycling Ltd
(A Company Limited by Guarantee)**

Trustees' report and Financial Statements

For the year ended 31 March 2024

THURSDAY



ADHSR6K8

A06

12/12/2024

#208

COMPANIES HOUSE

Open Door Furniture Recycling Ltd

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6 -7
Notes to the financial statements	8 – 12

Open Door Furniture Recycling Ltd
Legal and administrative information

Status

Open Door Furniture Recycling Ltd is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Trustees

John Allan Barrowclough

Tom Boyle

Trevor Riddiough

Roger Anthony Kendall

Michael Gildea (apptd. 25/04/2023)

Chair and Secretary

Trustee

Trustee

Trustee

Trustee

Company number

5101309

Charity number

1106416

Registered office

St. John's RC Infant School

Ivy Street

Burnley

Lancashire BB10 1TD

Accountant

Eric Crimmins FCA

100 Knotts Lane

Colne

Lancashire BB8 8AE

Business address

St. John's RC Infant School

Ivy Street

Burnley

Lancashire BB10 1TD

Bankers

Barclays Bank plc

Leicester LE87 2BB

Charitable objects

The objects of the charity are the relief of poverty by the provision of low cost furniture and domestic and household goods to those in need within Lancashire and in particular the areas of Burnley and Pendle. Without discrimination of Sex, Political, Religious or other opinion, by the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience. Through the provision of facilities in the interest of the protection and preservation of the environment for the public benefit by educating providing unemployed people with work experience. Through the provision of facilities in the interest of the protection and preservation of the environment for the public benefit by educating the public in the benefits to the environment of sustainable waste management practices.

Open Door Furniture Recycling Ltd

Trustees' Report

For the year ended 31st March 2024

Organisational structure

We have a board of 5 trustees, who meet bi-monthly.

All Trustees have been with project for over ten years and have the necessary experience for charity governance. We employ a part time Project Co-ordinator, a volunteer part time Finance Officer and a volunteer part time Administrator. We have up to fifteen volunteers every week who give their time serving customers and helping as van crew for the delivery and collection of furniture. Volunteers provide the required staffing levels for the successful delivery of project services and are given on the job training

Purpose

Open Door Furniture Recycling is a charitable, not for profit, community furniture project.

Our aims and objectives are:

- a. The relief of poverty by the provision of low cost furniture, domestic appliances and household goods to those in need within Lancashire and in particular the areas of Burnley and Pendle.
- b. The advancement of employment opportunities, particularly but not exclusively, among long term unemployed people through the provision of real work placements with training towards accredited vocational qualifications.
- c. The protection and preservation of the environment for the public benefit by increasing the number of opportunities for households to participate in waste re-use through donations of re-useable furniture and electrical domestic appliances that would otherwise go to landfill sites.

We collect donations of furniture and domestic appliances from members of the public and offer them to disadvantaged people at very low cost. We help to overcome some of the economic barriers that exclude this target group, through poverty, from obtaining these goods from traditional outlets. We improve the quality of life of both individuals and families who are in need of essential household furniture and domestic appliances. We offer genuine work experience placements to volunteers, many of whom are long term unemployed. Placements are a 'bridge back to work' and we provide recent work history for CV's and up to date work references.

Review of activities and achievements

Open Door Furniture Recycling continue to provide affordable second hand re-useable furniture and domestic appliances to members of the public who are facing financial challenges.

We continue to deliver our contract with Lancashire County Council for their 'Under One Roof' scheme, in partnership with other Furniture Re-use organisations across Lancashire. The scheme allows us to provide free essential household items to those individuals/families who are successfully referred and do not have access to sufficient income to meet their immediate needs for furniture and domestic appliances. We helped 400 individuals / families through the County Councils 'Under One Roof' scheme. We source and deliver brand new beds and domestic appliances along with second hand sofa's, tables and chairs, as part our ongoing contract with them. We install cookers and washing machines as part of the contract.

We help successful applicants throughout the boroughs of Burnley, Pendle, Hyndburn, Rossendale and the Ribble Valley.

Our records show that we were able to help, on average, 16 disadvantaged families, many with children, every week. All of whom were experiencing severe financial challenges and were in desperate need of items of furniture and domestic appliances. A high percentage had been previously homeless. They had been able to secure a tenancy but had no furniture to go into their new homes and did not have the resources to purchase these items from traditional outlets. We helped people who were leaving care, people who could not be released from hospital without having the appropriate level of basic furniture and appliances, people who were coming from prison and people who were fleeing domestic violence.

We helped nearly 1000 individuals and family households with quality reusable items of furniture and domestic appliances at very low cost through this financial year.

All our clients struggle to access furniture and domestic appliances because of financial hardship

Open Door Furniture Recycling Ltd

Trustees' Report For the year ended 31st March 2024 (Continued)

We collected nearly over 2000 donated items of furniture and domestic appliances from over 800 households within Burnley and Pendle. A total of 80 tonnes of furniture and domestic appliances were diverted from landfill for community re-use.

We had an average of fifteen volunteers every week, which is consistent with the number of volunteer placements over previous years.

Volunteers worked as part of the van crew for the collection and delivery of furniture. We had voluntary help in administration for the taking of furniture enquiries and the scheduling of deliveries and collections. We had help with the serving of customers / clients in order to match requirements within available budgets.

All volunteers are helped with social skills and confidence building. Volunteers provide the required staffing levels for the successful delivery of project services and are given on the job training.

The number of people using our project to buy items of affordable furniture and domestic appliances is consistent with previous years.

Our project helps service users maintain or establish a home by providing them with essential household items that meet their individual needs

We help service users to feel more secure, be more resilient, and live more independently in their communities. We help to reduce household waste by increasing the use of second-hand household furniture and appliances throughout Burnley and Pendle.

With the ever increasing demand for our project services, we are delighted to report a trading profit for the year, which was further enhanced by the removal of a re-structuring cost provision which is no longer required.

We generate a sufficient amount of income through sales and our Contract with Lancashire County Council to maintain project services to a level that enables us to help as many people as possible.

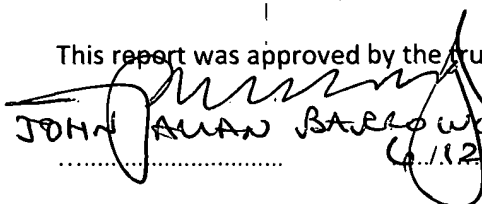
We will continue to work towards securing further grant funding in order to employ more staff. This will help to provide project services to even more people.

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees recommend that Eric Crimmins FCA remain in office until further notice.

This report was approved by the trustees on 6thth December 2024, and signed on its behalf by


JOHN ALAN BARROWCLOUGH
6.12.2024

Chairman

Date

Open Door Furniture Recycling Ltd

Accountant's Report to the trustees on the unaudited financial statements of Open Door Furniture Recycling Limited.

I report on the financial statements of Open Door Furniture Recycling Limited for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the trustee trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended: to follow the procedures laid down in the General directions given by the Charity Commission under Section 43(7)(b) of the Act, as amended: and to state whether particular matters have come to my attention..

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Eric Crimmins FCA, 100 Knotts Lane, Colne, Lancashire

Eric Crimmins

6th December 2024

Open Door Furniture Recycling Ltd

Statement of financial activities

For the year ended 31 March 2024

	Notes	2024 £	2023 Total £
Incoming resources			
Income	2	231,171	268,594
Total incoming resources		231,171	268,594
Charitable expenditure			
Cost of activities in furtherance of the charity's objects:			
Project	3	206,074	223,807
Support costs	4	10,101	5,452
Management and admin	5	13,013	23,885
Total charitable expenditure		229,188	253,144
Deficit/Surplus from charitable activities		1,983	15,450
Adjustment to restructuring cost provision		7,681	9,721
Total funds brought forward		33,696	18,246
Total funds carried forward		43,360	33,696

The notes on pages 8 to 13 form an integral part of these financial statements.

Open Door Furniture Recycling Ltd

Balance sheet as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	8	7,853	2,648
Current assets			
Debtors	9	17,898	19,384
Stock	10	2,000	2,000
Cash at bank and in hand		28,614	34,959
		48,512	56,343
Creditors: amounts falling due within one year	11	-13,005	-16,477
Net current (liabilities)/assets		35,507	39,866
Total assets less current liabilities		43,360	42,514
Long-Term Liabilities	12	0	-8,818
Net assets		43,360	£33,696
Funds			
Unrestricted funds	13	43,360	33,696
Restricted funds	14		0
		43,360	£33,696

The Trustees' statements required by Sections 475 (2) and (3) are shown on the following page, Which forms part of this Balance Sheet

The notes on pages 8 to 12 form an integral part of these financial statements

Open Door Furniture Recycling Ltd

**Trustees' statements required by Section 249B(4)
for the year ended 31 March 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2024 and

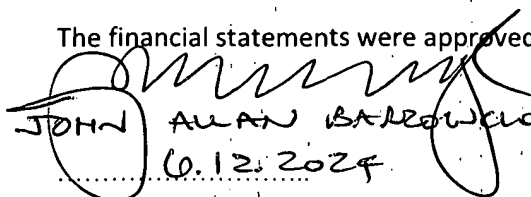
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

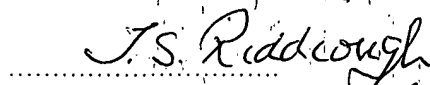
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 6th December 2024, and signed on its behalf by


JOHN ALAN BARROWCLOUGH
6.12.2024

Chairman


TREVOR RIDDIOUGH
6/12/24

Vice-Chair

The notes on pages 8 to 12 form an integral part of these financial statements

Notes to the accounts for the year ended 31st March 2024

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

Notes to the Financial Statements for the year to 31 March 2024

2 Income - Restricted Funds

	2024	2023
	£	£
	£0	£0
<hr/>		
Income (Unrestricted funds)	2024	2023
	£	£
Furniture Sales / Delivery Charges	52,616	62,392
Recycling Credits		
COVID / Furlough Grants		
Lancashire County Council - Service Level Agreement	178,426	206,185
Bank Interest	129	17
	<hr/>	<hr/>
	231,171	268,594

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2024

3 Costs of activities in furtherance of the objects of the Charity	2024	2023
	£	£
Cost of Goods Sold	137,579	159,787
Employment Costs	36,800	34,460
Rent	7,000	12,000
Heat, Light, Power and Water	3,746	4,593
Insurance	3,462	2,388
Volunteer Expenses and subsistence	3,674	4,046
Equipment Hire		
Protective Clothing Costs	195	180
Advertising/Publicity		
Vehicle Costs	13,618	6,353
	<u>206,074</u>	<u>223,807</u>
4 Support Costs	2024	2023
	£	£
Office Stationery / Printing/Postage	2,300	975
Cleaning	841	487
Telephone / Internet / I.T	1,119	897
Sundries	820	1,236
Premises Expenses	2,567	974
Depreciation	2,454	883
	<u>10,101</u>	<u>5,452</u>
5 Management and administration	2024	2023
	£	£
Employment Costs	10,987	21,577
Professional Fees	717	778
Bank Charges and Interest	1,309	1,530
	<u>13,013</u>	<u>23,885</u>

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2024

6 Operating gain

	2024	2023
Operating gain is stated after charging:	£	£
Depreciation and other amounts written off tangible assets	<u>2,454</u>	<u>883</u>
Employment Costs		
Wages and salaries	43,495	44,529
Social security costs	1,680	2,812
Other pension costs	2,612	8,696
	<u>47,787</u>	<u>56,037</u>

7 Pension Costs

The pension charge represents contributions due from the company and amounts to £2,612 including provisions made for pension arrears (2023 = £8,696)

8 Tangible fixed assets

	Fittings and Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	23,411	27,484	50,895
Additions		7,658	7,658
Disposals			0
At 31 March 2024	<u>23,411</u>	<u>35,142</u>	<u>58,553</u>
Depreciation			
At 1 April 2023	22,729	25,518	48,247
Provided in the year	171	2,283	2,454
Disposals			0
At 31 March 2024	<u>22,900</u>	<u>27,801</u>	<u>50,701</u>
Net book values			
2024	<u>512</u>	<u>7,341</u>	<u>7,853</u>
2023	<u>682</u>	<u>1,966</u>	<u>2,648</u>

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2024

9 Debtors	2024	2023
	£	£
Debtors, Prepayments and funding due	17,898	19,384
10 Stock		
Stock is valued by the Directors at the lower of cost and net realisable value	£2,000	£2,000
11 Creditors: amounts falling due within one year		
Accruals and Accounts Payable	£13,005	£16,477
	£13,005	£16,477

Contingent Liabilities

We are currently reviewing our VAT Registration status. This may result in the establishment of a VAT liability for prior periods. The extent of any liability adjustment is currently not possible to ascertain, but in the opinion of the Trustees it is unlikely to be substantial.

12 Creditors: amounts falling due beyond one year.

Pension Arrears	£0	£8,818
-----------------	----	--------

13 Unrestricted Funds

These arise from activities such as sales of furniture, delivery charges, recycling credits, bank interest, and grants / donations for "general running costs"

14 Restricted Funds

Restricted Funds, arising from Grants Receivable, have featured historically in these accounts. However, all income now arises from unrestricted funds, as described in Note 13 above

15 Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2024	2023
	Number	Number
Work staff	2	3
Volunteer	15	15
Trustees	5	4
	22	22