

Charity number: 1106416

Company number: 5101309

**Open Door Furniture Recycling Ltd
(A Company Limited by Guarantee)**

Trustees' report and financial statements

For the year ended 31 March 2023

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Open Door Furniture Recycling Ltd
Legal and administrative information

Status

Open Door Furniture Recycling Ltd is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Trustees

John Allan Barrowclough
Tom Boyle
Trevor Riddiough
Roger Anthony Kendall

Chair and Secretary
Trustee
Trustee
Trustee (appointed 21/02/2022)

Company number

5101309

Charity number

1106416

Registered office

St. John's RC Infant School
Ivy Street
Burnley
BB10 1TD

Accountant

Eric Crimmins FCA
100 Knotts Lane
Colne
Lancashire BB8 8AE

Business address

St Johns RC Infant School
Ivy Street
Burnley
BB10 1TD

Bankers

Barclays Bank plc
Leicester LE87 2BB

Charitable objects

The objects of the charity are the relief of poverty by the provision of low cost furniture and domestic and household goods to those in need within Lancashire and in particular the areas of Burnley and Pendle. Without discrimination of Sex, Political, Religious or other opinion, by the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience. Through the provision of facilities in the interest of the protection and preservation of the environment for the public benefit by educating providing unemployed people with work experience. Through the provision of facilities in the interest of the protection and preservation of the environment for the public benefit by educating the public in the benefits to the environment of sustainable waste management practices.

Trustees' Report For the year ended 31st March 2023

Organisational structure

We have a board of 4 trustees, Chairman, Secretary and two others who meet bi-monthly. Our chairman is a solicitor, one of our Trustees is a retired textiles manager and one is a retired warehouse manager (formerly an employee of the project). We welcomed a new Trustee this year who is a retired college lecturer. All Trustees have the necessary experience for charity governance. We employ a Project Co-ordinator and a van driver. We employed a part time administrator for most of the year but he had to leave due to unforeseen circumstances. We have volunteers in admin, finance and van crew

Purpose

Open Door Furniture Recycling is a charitable, not for profit, community furniture project.

Our aims and objectives are:

- a. The relief of poverty by the provision of low cost furniture, domestic appliances and household goods to those in need within Lancashire and in particular the areas of Burnley and Pendle.
- b. The advancement of employment opportunities, particularly but not exclusively, among long term unemployed people through the provision of real work placements with training towards accredited vocational qualifications.
- c. The protection and preservation of the environment for the public benefit by increasing the number of opportunities for households to participate in waste re-use through donations of re-useable furniture and electrical domestic appliances that would otherwise go to landfill sites.

We collect donations of furniture and domestic appliances from members of the public and offer them to disadvantaged people at very low cost. We help to overcome some of the economic barriers that exclude this target group, through poverty, from obtaining these goods from traditional outlets. We improve the quality of life of both individuals and families who are in need of essential household furniture and domestic appliances. We offer genuine work experience placements to volunteers, many of whom are long term unemployed. Placements are a 'bridge back to work' and we provide recent work history for CV's and up to date work references.

Review of activities and achievements

This has been a much better year for the project with a return to normal services after the pandemic. We continue to provide new and re-used furniture and domestic appliances to people who are in crisis through our contract with Lancashire County Council's 'Under One Roof' scheme. We provide free essential household items to those individuals/families who are successfully referred and do not have access to sufficient income to meet their immediate needs for furniture and domestic appliances. We help successful applicants throughout the boroughs of Burnley, Pendle, Hyndburn, Rossendale and the Ribble Valley. Our records show that we were able to help 395 disadvantaged families with a total of 258 children. 182 had been previously homeless and 94 were fleeing domestic violence.

We helped over 900 individuals and family households over this reporting period. All our clients struggle to access furniture and domestic appliances because of financial hardship

A further 900 plus families bought quality reusable items of furniture and domestic appliances at very low cost from our premises over this financial year.

All our clients struggle to access furniture and domestic appliances because of financial hardship

We collected nearly 2000 donated items of furniture and domestic appliances from over 700 households within Burnley and Pendle. A total of 60 tonnes of furniture and domestic appliances were diverted from landfill for community re-use.

Open Door Furniture Recycling Ltd

Trustees' Report For the year ended 31st March 2023 (Continued)

We had up to fifteen volunteers every week, which is consistent with the number of volunteer placements over previous years.

Volunteers worked as part of the van crew for the collection and delivery of furniture. We had volunteer help in administration for the taking of furniture enquiries and the scheduling of deliveries and collections. We had help with the serving of customers / clients in order to match requirements within available budgets.

All volunteers are helped with social skills and confidence building. Volunteers provide the required staffing levels for the successful delivery of project services and are given on the job training.

The number of people using our project to buy items of affordable furniture and domestic appliances is consistent with previous years. There has been a steady increase in the number of referrals for people in furniture / domestic appliance crisis through financial hardship, using the County Councils 'Under One Roof' scheme. We source and deliver brand new beds and domestic appliances along with second hand sofa's, tables and chairs, as part our ongoing contract with them. We install cookers and washing machines as part of the contract.

Our project helps service users maintain or establish a home by providing them with essential household items that meet their individual needs

We help service users to feel more secure, be more resilient, and live more independently in their communities. We help to reduce household waste by increasing the use of second-hand household furniture and appliances throughout Burnley and Pendle.

With the ever increasing demand for our project services, we are clearly delighted to report a trading increase for the year

We generate a sufficient amount of income through sales and our Contract with Lancashire County Council to maintain project services to a level that enables us to help as many people as possible.

We will continue work towards securing further grant funding in order to employ more staff. This will help to provide project services to even more people.

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees recommend that Eric Crimmins FCA remain in office until further notice.

This report was approved by the trustees on 8thth December 2023, and signed on its behalf by


IAN ALLAN BARRY
Chairman

Date

Open Door Furniture Recycling Ltd

Accountant's Report to the trustees on the unaudited financial statements of Open Door Furniture Recycling Limited.

I report on the financial statements of Open Door Furniture Recycling Limited for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the trustee trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended: to follow the procedures laid down in the General directions given by the Charity Commission under Section 43(7)(b) of the Act, as amended: and to state whether particular matters have come to my attention..

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come has come to my attention:

- [1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Eric Crimmins FCA, 100 Knotts Lane, Colne, Lancashire

8th December 2023

Open Door Furniture Recycling Ltd

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Income	2	268,594	0	268,594	169,740
Total incoming resources		268,594	0	268,594	169,740
Charitable expenditure					
Cost of activities in furtherance of the charity's objects:					
Project	3	223,807	0	223,807	150,217
Support costs	4	5,452	0	5,452	7,107
Management and admin	5	23,885	0	23,885	28,082
Total charitable expenditure		253,144	0	253,144	185,406
Deficit/Surplus from charitable activities		15,450	0	15,450	-15,666
Adjustment to restructuring cost provision				0	9,721
Total funds brought forward		18,246	0	18,246	24,191
Total funds carried forward		33,696	0	33,696	18,246

The notes on pages 8 to 13 form an integral part of these financial statements.

Open Door Furniture Recycling Ltd

Balance sheet
as at 31 March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		2,648		3,531
Current assets					
Debtors	9	19,384		7,914	
Stock	10	2,000		2,000	
Cash at bank and in hand		34,959		29,938	
		56,343		39,852	
Creditors: amounts falling due within one year	11	-16,477		-15,326	
Net current (liabilities)/assets			39,866		24,526
Total assets less current liabilities			42,514		28,057
Long-Term Liabilities	12		-8,818		-9,811
Net assets			33,696		18,246
Funds					
Unrestricted funds	13	33,696		18,246	
Restricted funds	14			0	
		33,696		18,246	

The Trustees' statements required by Sections 475 (2) and (3) are shown on the following page,
Which forms part of this Balance Sheet

The notes on pages 8 to 12 form an integral part of these financial statements.

Open Door Furniture Recycling Ltd

**Trustees' statements required by Section 249B(4)
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023 and

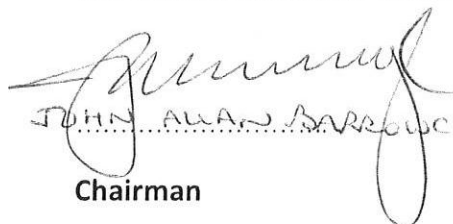
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

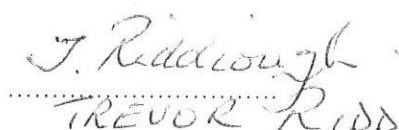
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 8th December 2023, and signed on its behalf by


JOHN ALAN BARROWCLOUGH
Chairman

12/12/2023


TREVOR RIDDIOUGH
Vice-Chair

12/12/2023.

The notes on pages 8 to 12 form an integral part of these financial statements

Open Door Furniture Recycling Ltd

Notes to the accounts for the year ended 31st March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2023

2 Income

Grants (Restricted Funds)

	2023	2022
	£	£
Big Lottery Fund	0	1,094
	<hr/>	<hr/>
	0	1,094

Other Income (Unrestricted funds)

	2023	2022
	£	£
Furniture Sales / Delivery Charges	62,392	53,505
Recycling Credits		0
COVID / Furlough Grants		6,970
Lancashire County Council - Service Level Agreement	206,185	108,155
Bank Interest	17	16
	<hr/>	<hr/>
	268,594	168,646

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2023

3 Costs of activities in furtherance of the objects of the charity	2023	2022
	£	£
Cost of Goods Sold	159,787	84,706
Employment Costs	34,460	30,032
Rent	12,000	12,000
Heat, Light, Power and Water	4,593	1,327
Insurance	2,388	3,487
Volunteer Expenses and subsistence	4,046	4,022
Equipment Hire		463
Burglary (Net of insurance claim received)		914
Protective Clothing Costs	180	234
Advertising/Publicity		73
Vehicle Costs	6,353	12,417
Warehouse Materials		141
Equipment Repairs and renewals		401
	<u>223,807</u>	<u>150,217</u>
4 Support Costs	2023	2022
Employment Costs		
Office Stationery / Printing/Postage	975	1,256
Office Machine Maintenance		0
Cleaning	487	472
Telephone / Internet / I.T	897	1,898
Sundries	1,236	1,914
Premises Expenses	974	390
Depreciation	883	1,177
	<u>5,452</u>	<u>7,107</u>
5 Management and administration	2023	2022
	£	£
Employment Costs	21,577	26,267
Professional Fees	778	571
Bank Charges and Interest	1,530	1,244
	<u>23,885</u>	<u>28,082</u>

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2023

6 Operating gain

	2023	2022
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off tangible assets	883	1,177
Employment Costs		
Wages and salaries	47,341	50,455
Social security costs		2,812
Other pension costs	8,696	3,031
	<u>56,037</u>	<u>56,298</u>

7 Pension Costs

The pension charge represents contributions due from the company and amounts to £8,696 including pension arrears (2022 = £3,031)

8 Tangible fixed assets

	Fittings and Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	23,411	27,484	50,895
Additions			0
Disposals			0
At 31 March 2023	<u>23,411</u>	<u>27,484</u>	<u>50,895</u>
Depreciation			
At 1 April 2022	22,501	24,863	47,364
Provided in the year	228	655	883
Disposals			0
At 31 March 2023	<u>22,729</u>	<u>25,518</u>	<u>48,247</u>
Net book values			
At 31 March 2023	<u>682</u>	<u>1,966</u>	<u>2,648</u>
At 31 March 2022	<u>910</u>	<u>2,621</u>	<u>3,531</u>

Open Door Furniture Recycling Ltd

Notes to the Financial Statements for the year to 31 March 2023

9 Debtors

	2023	2022
	£	£
Debtors, Prepayments and funding due	19,384	7,914

10 Stock

Stock is valued by the Directors at the lower of cost and net realisable value

2,000	2,000
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11 Creditors: amounts falling due within one year

Accruals and Accounts Payable	16,477	15,326
Deferred Income	0	0
	16,477	15,326

Contingent Liabilities

We are currently reviewing our VAT Registration status. This may result in the establishment of a VAT liability for prior periods. The extent of any liability adjustment is currently not possible to ascertain, but in the opinion of the Trustees it is unlikely to be substantial.

12 Creditors: amounts falling due beyond one year

Pension Arrears	8,818	9,811
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13 Unrestricted Funds

These arise from activities such as sales of furniture, delivery charges, recycling credits, bank interest, and grants / donations for "general running costs"

14 Restricted Funds

£	£	£	£
01/04/2022	Incoming	Outgoing	31/03/2023
0	0	0	0
0	0	0	0

Purposes of restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. These funds were provided on defrayed basis.

15 Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2023	2022
	Number	Number
Work staff	3	3
Volunteer	15	15
Trustees	4	3
	22	21