

Company registration number: 4652393

Ward 3 Community Partnership Limited

Unaudited financial statements

31 March 2024

Ward 3 Community Partnership Limited

Contents

	Page
Directors and other information	1
Directors report	2
Statement of comprehensive income	3
Statement of financial position	4 - 5
Statement of changes in equity	6
Notes to the financial statements	7 - 8

Ward 3 Community Partnership Limited

Directors and other information

Directors	Elizabeth Rhodes Victor Wilkins Nasim Aslam Muhammed Younis Abassi Michael O'Donnell Margaret Isherwood Mandy Barraclough Joan Barraclough
Secretary	Margaret Isherwood
Company number	4652393
Registered office	Balne Lane Wakefield West Yorkshire WF2 0DP
Accountants	Mayfair Accountancy & Tax Services Limited 134 Bradford Road Dewsbury West Yorkshire WF13 2EW
Bankers	Virgin Money Westgate Wakefield WF1 1XD

Ward 3 Community Partnership Limited

Directors report Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

Elizabeth Rhodes
Victor Wilkins
Nasim Aslam
Muhammed Younis Abassi
Michael O'Donnell
Margaret Isherwood
Mandy Barraclough
Joan Barraclough

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 December 2024 and signed on behalf of the board by:

Elizabeth Rhodes
Director

Ward 3 Community Partnership Limited

**Statement of comprehensive income
Year ended 31 March 2024**

		2024	2023
	Note	£	£
Turnover		34,419	27,616
Cost of sales		-	-
Administrative expenses		(50,329)	(53,568)
Other operating income		5,330	19,398
Operating loss		(10,580)	(6,554)
Loss before taxation	5	(10,580)	(6,554)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(10,580)	(6,554)

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

**Statement of financial position
31 March 2024**

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6	12,933		15,215	
			12,933		15,215
Current assets					
Debtors	7	950		2,808	
Cash at bank and in hand		45,756		50,986	
		46,706		53,794	
Creditors: amounts falling due within one year	8	(1,510)		(300)	
Net current assets			45,196		53,494
Total assets less current liabilities			58,129		68,709
Net assets			58,129		68,709
Capital and reserves					
Profit and loss account			58,129		68,709
Shareholders funds			58,129		68,709

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 12 December 2024, and are signed on behalf of the board by:

Elizabeth Rhodes
Director

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

**Statement of changes in equity
Year ended 31 March 2024**

	Profit and loss account	Total
	£	£
At 1 April 2022	75,263	75,263
Loss for the year	(6,554)	(6,554)
Total comprehensive income for the year	(6,554)	(6,554)
At 31 March 2023 and 1 April 2023	68,709	68,709
Loss for the year	(10,580)	(10,580)
Total comprehensive income for the year	(10,580)	(10,580)
At 31 March 2024	58,129	58,129

Ward 3 Community Partnership Limited

Notes to the financial statements Year ended 31 March 2024

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Balne Lane Community Centre, Balne Lane, Wakefield, West Yorkshire, WF2 0DP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tangible assets

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Ward 3 Community Partnership Limited

Notes to the financial statements (continued)
Year ended 31 March 2024

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2023: 3).

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	2,282	2,685

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	68,079	68,079
Depreciation		
At 1 April 2023	52,864	52,864
Charge for the year	2,282	2,282
At 31 March 2024	55,146	55,146
Carrying amount		
At 31 March 2024	12,933	12,933
At 31 March 2023	15,215	15,215

7. Debtors

	2024	2023
	£	£
Trade debtors	355	2,792
Other debtors	595	16
	950	2,808

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,510	300

Ward 3 Community Partnership Limited

The following pages do not form part of the statutory accounts.

Ward 3 Community Partnership Limited

**Detailed income statement
Year ended 31 March 2024**

	2024	2023
	£	£
Turnover		
Sales	34,417	27,614
Other income	2	2
	<hr/> 34,419	<hr/> 27,616
Gross profit	<hr/> 34,419	<hr/> 27,616
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(31,527)	(29,719)
Activity expenses	(495)	(1,110)
Water rates	(1,179)	(123)
Insurance	(2,142)	(1,949)
Light and heat	(4,156)	(3,920)
Cleaning	(752)	(284)
Repairs and maintenance	(5,962)	(11,731)
Printing, postage and stationery	(129)	(30)
Advertising	(30)	(44)
Telephone	(804)	(628)
Accountancy fees	(350)	(300)
Bank charges	(173)	(158)
General expenses	(348)	(887)
Depreciation of tangible assets	(2,282)	(2,685)
	<hr/> (50,329)	<hr/> (53,568)
Other operating income		
Government grants released to the P/L account	5,330	19,398
	<hr/> 5,330	<hr/> 19,398
Operating loss	(10,580)	(6,554)
Operating loss percentage	30.7%	23.7%
Loss before taxation	<hr/> (10,580)	<hr/> (6,554)