

Company registration number: 4652393

Ward 3 Community Partnership Limited

Unaudited financial statements

31 March 2023

Ward 3 Community Partnership Limited

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Ward 3 Community Partnership Limited

Directors and other information

Directors	Elizabeth Rhodes Victor Wilkins Nasim Aslam Muhammed Younis Abassi Michael O'Donnell Margaret Isherwood Mandy Barraclough Joan Barraclough
Secretary	Margaret Isherwood
Company number	4652393
Registered office	Balne Lane Wakefield West Yorkshire WF2 0DP
Accountants	Mayfair Accountancy & Tax Services Limited 134 Bradford Road Dewsbury West Yorkshire WF13 2EW
Bankers	Virgin Money Westgate Wakefield WF1 1XD

Ward 3 Community Partnership Limited

Directors report Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Elizabeth Rhodes
Victor Wilkins
Nasim Aslam
Muhammed Younis Abassi
Michael O'Donnell
Margaret Isherwood
Mandy Barraclough
Joan Barraclough

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 December 2023 and signed on behalf of the board by:

Elizabeth Rhodes
Director

Ward 3 Community Partnership Limited

**Statement of comprehensive income
Year ended 31 March 2023**

		2023	2022
	Note	£	£
Turnover		27,616	21,430
Cost of sales		-	-
Administrative expenses		(53,568)	(38,937)
Other operating income		19,398	33,376
Operating (loss)/profit		(6,554)	15,869
(Loss)/profit before taxation	5	(6,554)	15,869
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(6,554)	15,869

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

**Statement of financial position
31 March 2023**

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6	15,215		17,900	
			15,215		17,900
Current assets					
Debtors	7	2,808		1,844	
Cash at bank and in hand		50,986		56,119	
		53,794		57,963	
Creditors: amounts falling due within one year	8	(300)		(600)	
Net current assets			53,494		57,363
Total assets less current liabilities			68,709		75,263
Net assets			68,709		75,263
Capital and reserves					
Profit and loss account			68,709		75,263
Shareholders funds			68,709		75,263

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 19 December 2023, and are signed on behalf of the board by:

Elizabeth Rhodes
Director

The notes on pages 7 to 8 form part of these financial statements.

Ward 3 Community Partnership Limited

**Statement of changes in equity
Year ended 31 March 2023**

	Profit and loss account	Total
	£	£
At 1 April 2021	59,394	59,394
(Loss)/profit for the year	15,869	15,869
Total comprehensive income for the year	15,869	15,869
At 31 March 2022 and 1 April 2022	75,263	75,263
(Loss)/profit for the year	(6,554)	(6,554)
Total comprehensive income for the year	(6,554)	(6,554)
At 31 March 2023	68,709	68,709

Ward 3 Community Partnership Limited

Notes to the financial statements Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Balne Lane Community Centre, Balne Lane, Wakefield, West Yorkshire, WF2 0DP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tangible assets

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Ward 3 Community Partnership Limited

Notes to the financial statements (continued)
Year ended 31 March 2023

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3).

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	2,685	3,159

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022 and 31 March 2023	68,079	68,079
Depreciation		
At 1 April 2022	50,179	50,179
Charge for the year	2,685	2,685
At 31 March 2023	52,864	52,864
Carrying amount		
At 31 March 2023	15,215	15,215
At 31 March 2022	17,900	17,900

7. Debtors

	2023	2022
	£	£
Trade debtors	2,792	1,780
Other debtors	16	64
	2,808	1,844

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	300	600

Ward 3 Community Partnership Limited

The following pages do not form part of the statutory accounts.

Ward 3 Community Partnership Limited

**Detailed income statement
Year ended 31 March 2023**

	2023	2022
	£	£
Turnover		
Sales	27,614	21,428
Other income	2	2
	<hr/> 27,616	<hr/> 21,430
Gross profit	<hr/> 27,616	<hr/> 21,430
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(29,719)	(25,491)
Activity expenses	(1,110)	(1,110)
Water rates	(123)	(431)
Insurance	(1,949)	(1,753)
Light and heat	(3,920)	(3,414)
Cleaning	(284)	(515)
Repairs and maintenance	(11,731)	(1,529)
Printing, postage and stationery	(30)	(160)
Advertising	(44)	(57)
Telephone	(628)	(572)
Accountancy fees	(300)	(300)
Bank charges	(158)	(150)
General expenses	(887)	(296)
Depreciation of tangible assets	(2,685)	(3,159)
	<hr/> (53,568)	<hr/> (38,937)
Other operating income		
Government grants released to the P/L account	19,398	33,376
	<hr/> 19,398	<hr/> 33,376
Operating (loss)/profit	(6,554)	15,869
Operating (loss)/profit percentage	23.7%	74.1%
(Loss)/profit before taxation	<hr/> <hr/> (6,554)	<hr/> <hr/> 15,869