



Calvary Chapel Woolacombe

Annual Report & Accounts

Year Ended 31st March | **2023**

Calvary Chapel Woolacombe

Annual Report and Accounts

CALVARY CHAPEL WOOLACOMBE

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principles.

Activities of the Charity

Calvary Chapel Woolacombe's statement of faith is to make disciples to make disciples. We are very Blessed to have a ministry with children spanning from the work we do in the local schools, i.e Ilfracombe Academy and Ilfracombe junior academy where we run Christian Union and Assemblies, to the youth clubs run on a Friday night and the Sunday school every Sunday. We invite the local community at every occasion to take part in the various youth outreaches like the Easter and Christmas crafts and the Light parties and also the skateboarding competitions we run every three months. We have a skateboarding night every Wednesday which is open to older skaters and in all above mentioned, there is a brief Bible Study. Sunday services are open to all every Sunday. We serve the elderly by singing at the local care homes every Christmas and twice monthly, we prepare a meal for the lunch club which is for 20+ 75-85 year old locals. We aim to have the church building prepared this year for a much wider variety of outreaches and for the building to be more open to the community on an everyday basis.

Achievements and Performance, Year Ended 31st March 2023

The fellowship has continued through the scriptures having completed Revelation and have met every Sunday with the study currently being in the book of Genesis. The fellowship has been steadily growing in numbers with addition of at least 5 families in the last year. This has increased our Sunday school numbers to 23 regular attending children from ages 4 -15 and an addition of 6 infants. There are also families who less regularly attend but have expressed their intention to fellowship with us permanently. When all are present, the number of children from infancy to 16 sits at 35. We have split the Sunday school into three groups and have re-implemented the creche where mothers with children under 4 can mind their children during the service whilst viewing the service on a screen. Our Friday youth group has seen numbers increase steadily with between 15 and 30 teenagers attend. We have continued with our junior youth club also held on a Friday evening before the senior youth every second week and this too has seen an increase in numbers steadily. We are currently having new volunteers DBS checked in order for them to assist in the Sunday school and youth clubs.

The pastor continues to lead assemblies at the local junior academy and leads Christian Union at the Senior Academy. The pastor continues to cook lunch for 20-25 local elderly people every second Tuesday of each month with numbers having increased by 5 in the last year.

The fellowship holds a Thursday home group with the study currently being in the book of 2 Peter. The fellowship meets every first Sunday evening of the month at the church to pray for the fellowship and current items.

The fellowship has held two local outreach events on the beach and in the town of Woolacombe assisted by members of Counties UK. These have been very successful with hundreds of gospel tracts being handed out and at least 5 individuals having accepted Christ as their Saviour. We have had the privilege of baptising 9 people in the last year. The fellowship were fortunate to assist with the 149 refugees from

places like Iran, Sudan and Pakistan whilst they were in Ilfracombe awaiting documents from the Government, with clothing, toiletries etc.

The fellowship continues to meet with other local churches once every month to pray over our communities and worship together. The pastor continues to assist at the local Salvation army with the temporary accommodation pods for those who have found themselves in "hard times". The pastor continues to meet with members of the fellowship for counselling and general catch ups regularly. The fellowship continues to hold events at the church building for evangelism purposes like The light party as an alternative to Halloween and Easter and Christmas craft events. These are largely aimed at the youth but we have seen many parents attend.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

Although the car park spaces are all rented out, it has been decided that the tenants will receive an invoice once a year. This will be sent out mid September each year and due to this decision, we have, as yet, not received this years payment. The weekly offerings seem to have increased quite substantially since there have been more in attendance but time will tell whether or not that will continue.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Plans for Future Periods

Since our Sunday school and youth groups have grown, we are starting a third group for Sunday school which is for the older children (9-13). With that comes the need for more space. We will be proposing to The Methodists that we submit building plans to extend the building and request funds from them in order to do so. It may take a while, years even to gather the funds if we are unable to get some funding from them but we have had positive responses from them as to what we have already achieved as far as renovations go within the building and they have offered to assist as we progress. We would like to include an office space for the pastor at the church in these alterations and have plans for having the church building utilised far more every week. We have a number of new infants and parents with very young children attending on Sundays and so have seen that the creche is overcrowded. We have implemented a rota for parents to watch over the other children as is allowed and agreed and have started the DBS process in order for that to happen.

Plans for many more outdoor services on the esplanade and beach are underway for next Summer. This year the weather has stunted that somewhat.

The goal for the youth groups looking ahead is to look out for future leaders within the group and begin with discipling them for a role of leadership in the future. The same applies for the Christian Union at the school where we will be allowing students to lead the studies more regularly with the hope that they will take the lead at a later stage.

We will be assisting the Methodist church by providing them with preachers/teachers on a weekly basis since they have requested that from us.

Reference and Administrative Details

Trustees	Jason Thorpe (Chairman) Robert Dingman Andrew Ley
Pastors	Jason Thorpe
Governing Document	Memorandum and Articles Incorporated 01/10/2004
Registered Charity Number	1106397
Company Number	05247749
Charity Principle Address	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
Accounts Prepared By	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Jason Thorpe (Chairman)
Date: 13/12/2023

Statement of Financial Activities

For the Year Ended 30 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations and Legacies	2	25,723	-	25,723	33,083
Charitable Activities	2	7,007	-	7,007	-
Other Trading Activities	2	-	-	-	3,680
Investments	2	-	-	-	-
Other Income	2	-	-	-	6
Total Income		32,730	-	32,730	36,769
Expenditure					
Raising Funds	4	(1,500)	-	(1,500)	(5,000)
Charitable Activities	5	(37,438)	-	(37,438)	(24,689)
Total Expenditure		(38,938)	-	(38,938)	(29,689)
Net Gains(Losses) on Investments		-	-	-	-
Net Income (Expenditure)		(6,209)	-	(6,209)	7,080
Transfers Between Funds		-	-	-	-
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		(6,209)	-	(6,209)	7,080
Reconciliation of Funds					
	13-14				
Total Funds b/fwd		20,303	-	20,303	13,223
Total Funds c/fwd		14,094	-	14,094	20,303

Balance Sheet

At 30 March 2023

			2023	2022
	Note	£	£	£
Fixed Assets				
Intangible Assets			-	-
Tangible Assets	10		7,668	9,004
Heritage Assets			-	-
Investments			-	-
Current Assets				
Stocks		-	-	-
Debtors	11	3,059	2,984	
Investments		-	-	
Cash in Bank and in Hand		4,019	12,493	
Total Current Assets			7,078	15,477
Liabilities				
Creditors: Amount falling due within one year	12	(653)	(4,178)	
Net Current Assets			6,426	11,299
Liabilities				
Creditors: Amount falling due after more than one year		-	-	
Net Assets			14,094	20,303
The Funds of the Charity	13-14			
Unrestricted Funds		14,094	20,303	
Restricted Funds		-	-	
Total Funds			14,094	20,303

These financial statements were approved by the board of trustees and signed on their behalf, on
13/12/2023

A handwritten signature in black ink, appearing to read 'J Thorpe', is written over a light grey rectangular background.

Signed on behalf of the charity's trustees: Jason Thorpe (Chair)

Summary Income and Expenditure Account

For the Year Ended 30 March 2023

	2023	2022
	£	£
Income	32,730	36,769
Gains/(losses) on investments	-	-
Interest and investment Income	-	-
Gross Income in the Reporting Period	32,730	36,769
Expenditure	(35,872)	(28,723)
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	(3,066)	(966)
Total Expenditure in the Reporting Period	(38,938)	(29,689)
Net Income (Expenditure) before tax	(6,209)	7,080
Tax Payable	-	-
Net Income (Expenditure) for the financial year	(6,209)	7,080

Notes to the Financial Statements

For the Year Ended 30 March 2023

1. Accounting Policies

General Information

Calvary Chapel Woolacombe is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	22,742	-	22,742	20,551	-	20,551
Freewill Offerings from Outside the UK	-	-	-	-	-	-
Donated Goods	-	-	-	10,000	-	10,000
Tax Recoverable - Gift Aid	2,981	-	2,981	2,532	-	2,532
	25,723	-	25,723	33,083	-	33,083
Charitable Activities						
Youth Group Tuck Shop	161	-	161	-	-	-
Other Trading Activities						
Methodist Church Car Park	6,846	-	6,846	3,680	-	3,680
Investments						
Bank Interest			-	-	-	-
Other						
HMRC Gift Aid Interest	-	-	-	6	-	6
Total	32,730	-	32,730	36,769	-	36,769

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	-	10,000
Donated Facilities	-	-
	-	10,000

	2023	2022
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	6	6

Notes to the Financial Statements - Continued

Church Services - Discipleship and Outreach	<u>2</u>	<u>2</u>
Church Services - Sunday School Teachers	<u>7</u>	<u>7</u>

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Raising Funds

	2023				2022			
	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
Expenditure on Raising Funds								
Methodist Church Car Park Fees	1,500	-	-	-	5,000	-	-	5,000

Notes to the Financial Statements - Continued

5. Analysis of Expenditure on Charitable Activities

		2023				2022			
Note	Activities		Grant	Support	Total	Activities		Grant	Total
	Undertaken	Funding of	Activities			Undertaken	Funding of	Activities	
	Directly	Activities	Costs			Directly	Activities	Costs	
	£	£	£	£	£	£	£	£	£
Mission and Ministry									
	Discipleship and Outreach	1,985	-	54	2,039	414	-	26	440
	Hospitality - Supplies - Gifts	488	-	-	488	265	-	-	265
	IT - Media - Music	545	-	-	545	409	-	-	409
	Honorarium	150	-	-	150	-	-	-	-
8	Grants Payable - Organisations	-	1,200	-	1,200	-	2,200	-	2,200
8	Grants Payable - Individuals	-	1,256	-	1,256	-	-	-	-
		3,168	2,456	54	5,678	1,088	2,200	26	3,314
Property, Management and Administration									
	Rent and Utilities	2,771	-		2,771	966	-	-	966
	Building Repairs Upkeep and Minor Furnishings	5,335	-		5,335	810	-	-	810
10	Fixed Asset Depreciation	3,066	-		3,066	1,420	-	-	1,420
	Insurance	549	-		549	35	-	-	35
	Other Administration Expenditure	-	-	123	123	-	-	-	-

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Notes to the Financial Statements - Continued

Total wages	9	18,000	-	-	18,000	15,354	-	-	15,354
Employers National Insurance	9	1,293	-	-	1,293	-	-	-	-
Accountancy		-	-	478	478	-	-	455	455
Independent Examination	7	-	-	145	145	-	-	135	135
Historic Tax Return Penalties		-	-	-	-	-	-	2,200	2,200
		31,014	-	746	31,760	18,585	-	2,790	21,375
TOTAL		34,182	2,456	800	37,438	19,673	2,200	2,816	24,689

Notes to the Financial Statements - Continued

6. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

0 Trustees were paid expenses in the financial year ended 30 Mar 2023

0 Trustees were paid expenses in the financial year ended 30 Mar 2022

7. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner's Fees	145	135

8. Grant-making Activities

	2023	2022
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Challenge Ministries	600	600
Life Centre Salford	600	600
Creation Fest	-	1,000
	<u>1,200</u>	<u>1,200</u>
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
T. Dedden Ministry Support	450	-
C. Ward Ministry Support	276	-
Benevolence and hardship	530	-
	<u>1,256</u>	<u>-</u>
Total	<u>2,456</u>	<u>1,200</u>

Notes to the Financial Statements - Continued

9. Staff Costs, Employee Benefits and Trustees Remuneration

	2023	2022
Average number of staff employed during the reporting period	1	1
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	18,000	15,254
Employer's Social Security Costs	1,293	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	19,293	15,254

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, J.Thorpe was remunerated £18,000 with nil personal expenses (£14,863 and nil personal expenses in 2022). This salary payment was in relation to their ministerial role, and not their trustee role. There were no pension contributions made.

Notes to the Financial Statements - Continued

10. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment	Church Building Kitchen	Total
	£	£	£
Cost or Valuation			
At 1 Apr 2022	2,304	10,000	12,304
Additions	-	1,730	1,730
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 30 Mar 2023	2,304	11,730	14,034
Depreciation and Impairments			
At 1 Apr 2022	2,050	1,250	3,300
Disposals	-	-	-
Depreciation	170	2,896	3,066
Impairment	-	-	-
Transfers	-	-	-
At 30 Mar 2023	2,220	4,146	6,366
 Net Book Value at 1 Apr 2022	 254	 8,750	 9,004
Net Book Value at 30 Mar 2023	84	7,584	7,668

Notes to the Financial Statements - Continued

11. Debtors

	2023	2022
	£	£
Prepayments and Accrued Income		
Rent and Utilities	-	414
Insurance	-	-
Discipleship and Outreach	78	-
	<u>78</u>	<u>414</u>
Other Debtors		
Tax Recoverable - Gift Aid	<u>2,981</u>	<u>2,703</u>
TOTAL	<u>3,059</u>	<u>3,117</u>

12. Creditors

	2023	2022
	£	£
Accruals and Deferred Income		
Accrued Utilities	<u>153</u>	<u>187</u>
	153	187
Other Creditors		
Taxation and Social Security	235	-
Accountancy Fees	120	60
Independent Examination	145	130
Methodist Church Car Park Fees	-	6,000
	<u>500</u>	<u>6,190</u>
TOTAL	<u>653</u>	<u>6,377</u>

Notes to the Financial Statements - Continued

13. Summary of the Assets and Liabilities of each Category of Fund

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	7,668	-	7,668	9,004	-	9,004
Intangible Assets	-	-	-	-	-	-
Debtors	3,059	-	3,059	2,984	-	2,984
Cash in Bank and in Hand	4,020	-	4,020	12,493	-	12,493
Creditors: Amounts falling due within one year	(653)	-	(653)	(4,178)	-	(4,178)
	14,094	-	14,094	20,303	-	20,303

Notes to the Financial Statements - Continued

14. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	20,303	32,730	(38,939)	-	14,094
Total Funds	20,303	32,730	(38,939)	-	14,094

Notes to the Financial Statements - Continued

15. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Independent examiner's report on the accounts

Report to the trustees of Calvary Chapel Woolacombe Limited

Charity no. 1106397

For the period ended 31st March 2023

Set out on pages 6-16

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30/09/2023

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW