



# Calvary Chapel Woolacombe

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Annual Report & Accounts

Year Ended 31st March | **2021**

# Calvary Chapel Woolacombe

<b>Trustees:</b>	Jason Thorpe Robert Dingman Andrew Ley
<b>Pastors:</b>	Jason Thorpe
<b>Governing Document:</b>	Memorandum and Articles Incorporated 01/10/2004
<b>Registered Charity Number:</b>	1106397
<b>Company Number:</b>	05247749
<b>Charity Principal Address:</b>	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
<b>Accounts Prepared By:</b>	Oliver Bliss

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# Objectives and Achievements

## Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principals

## Fiscal 2021: Objectives and Achievements

### Achievements and Performance

- 1) The fellowship have continued meeting weekly, Sunday mornings on zoom until 16th May when we returned to the church building
- 2) The pastor has taught expositionally through James, 1 and 2 Peter and 1 John.
- 3) The pastor and various others have studied through the book of James on a Tuesday night and are currently in 1 Samuel
- 4) The pastor and various others have met on a Thursday night for various topical studies including - Prayer life of the believer, Fruits of the Spirit, Jesus in the OT
- 5) The pastor has continued serving in the community by assisting twice weekly at the local food bank with The Salvation Army, Leading and attending joint prayer meetings with the various local churches, working with the local churches on various projects surrounding the homeless.
- 6) Wednesday nights, the fellowship meet for prayer and a brief study on a chapter in the Psalms
- 7) Friday morning 7 am prayer meetings have continued online and at the Ilfracombe harbour.
- 8) The pastor has continued leading Christian Union at the Ilfracombe Academy on a Friday afternoon
- 9) The pastor has continued to produce short video teachings for the Ilfracombe Junior school Assemblies twice monthly

10) Youth Pastor has maintained contact with the regular youth and has met with them online and at the local skate park on a regular basis.

11) Two members of the fellowship distribute tracts and have outreach conversations two to three nights a week within the local community

## **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

## **Financial Review**

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

## **Declaration**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Jason Thorpe', is written over a light blue rectangular background.

Jason Thorpe (Chairman)

Date: 02/09/2021

# Statement of Financial Activities

For the Year Ended 31st March 2021

## Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Income</b>					
Voluntary Income	2	27,975	-	27,975	21,153
Activities for Generating Funds	2	3,255	-	3,255	6,710
Investment Income	2	81	-	81	125
Charitable Activities	2	-	-	-	4
<b>Total Income</b>		31,311	-	31,311	27,992
<b>Expenditure</b>					
Charitable Activities	3,4,5,6	15,482	-	15,482	22,769
Activities for Generating Funds	3	6,000	-	6,000	6,000
Governance Costs	4	557	-	557	1,190
<b>Total Expenditure</b>		22,039	-	22,039	29,959
<b>Net Income (Expenditure)</b>		9,272	-	9,272	(1,967)
<b>Net Movement in Funds</b>		9,272	-	9,272	(1,967)
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		3,951		3,951	5,918
Total Funds Carried Forward		13,223		13,223	3,951

# Balance Sheet

At 31st March 2021

	Note	£	2021 £	2020 £
<b>Fixed Assets</b>				
Tangible Assets	7		423	1,001
<b>Current Assets</b>				
Debtors	8	2,848		3,260
Cash in Bank and in hand		16,142		85
<b>Total Current Assets</b>			18,990	3,345
<b>Current Liabilities</b>				
Creditors	9		(6,190)	(395)
<b>Net Current Assets</b>			12,800	2,950
<b>Net Assets</b>			13,223	3,951
<b>Funds of the Charity</b>				
General Fund			13,223	3,951
<b>Total Funds</b>			13,223	3,951

These financial statements were approved by the board of trustees and signed on their behalf, on 02/09/2021

Signed on behalf of the charity's trustees: Jason Thorpe (Chair)





# Notes to the Financial Statements

For the Year Ended 31st August 2020

## 1. Accounting Policies

### General Information

Calvary Chapel Woolacombe is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable of general purposes of the charity.

*Notes to the Financial Statements - Continued*

## **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

## **Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

## **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

*Notes to the Financial Statements - Continued*

## 2. Analysis of Incoming Resources

	2021	2020
Note	£	£
<b>Voluntary Income</b>		
Tithes and Offerings	25,272	17,893
Taxes from Gift Aid	2,703	3,260
	<u>27,975</u>	<u>21,153</u>
<b>Activities for Generating Funds</b>		
Methodist Car Park	3,255	6,710
<b>Charitable Activities</b>		
HMRC Tax Repayment	-	125
<b>Investment Income</b>		
Interest	81	4
<b>TOTAL</b>	<u>31,331</u>	<u>27,992</u>

*Notes to the Financial Statements - Continued*

### 3. Analysis of Resources Expended

		2021	2020
	Note	£	£
<b>Charitable Activities</b>			
<b>Mission and Ministry</b>			
Church Hospitality and Supplies		16	705
Discipleship and Outreach		129	169
Grants Payable	6	1,480	1,396
IT, Media and Music		141	316
Ministerial Staff Salary	5	12,090	16,095
Honoraria		-	50
		<hr/> 13,856	<hr/> 18,731
<b>Property, Management and Administration</b>			
Building - Rent and Utilities		1,048	1,274
Building - Repairs and Upkeep		-	1,318
Village Hall Car Park		-	640
Insurance		-	314
Equipment Depreciation	7	578	492
		<hr/> 1,626	<hr/> 4,038
<b>Governance Costs</b>			
Methodist Church Car Park		<hr/> 6,000	<hr/> 6,000
Bookkeeping and Accounting		427	882

Independent Examination	130	230
	557	1,190
<b>TOTAL</b>	<b>22,039</b>	<b>29,959</b>

## 4. Details of Certain Items of Expenditure

### Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

No Trustees were paid expenses in the financial year ended 31st March 2021

*No Trustees were paid expenses in the financial year ended 31st March 2020*

2021	2020
£	£
-	-

### Fees for Examination of Accounts

2021	2020
£	£
Independent Examiner's Fees	130
	230 <sup>†</sup>

<sup>†</sup>The Independent Examination fee for the accounts for the year ended 31st March 2019 was not included in the 2019 accounts as a creditor. The total amount is the sum of the examination fees for the year ended 31st March 2019 (£100) and the year ended 31st March 2020 (£130)

*Notes to the Financial Statements - Continued*

## 5. Staff Costs

	2021	2020
	£	£
Ministerial Staff Salary	12,090	15,686
Employer's National Insurance Costs	-	-
	<u>12,090</u>	<u>15,686</u>

In his capacity as Pastor, J. Thorpe was re-numerated £8,103.04 with no personal expenses. The charity has 1 full-time equivalent employee (There was 1 full-time equivalent employees in 2020).

## 6. Grant Making

	2021	2020
	£	£
<b>Grants Made to Institutions</b>		
Challenge Ministries	600	600
Life Centre Salford	600	600
Evangelical Alliance	80	80
Hands of Mercy	200	-
	<u>1,480</u>	<u>1,280</u>
<b>Grants Made to Individuals</b>		
Benevolence and Hrdship	-	116
	<u>-</u>	<u>116</u>
<b>TOTAL</b>	<u><u>1,480</u></u>	<u><u>1,396</u></u>

*Notes to the Financial Statements - Continued*

## 7. Fixed Assets

	Ministry Equipment	Administration Equipment
	£	£
Cost at 1st April 2020	1,626	678
Additions	-	-
Disposals	-	-
Cost at 31st March 2021	1,626	678
Depreciation at 1st April 2019	1,218	85
Eliminated on Disposal	-	-
Depreciation for the Year	408	170
Depreciation at 31st March 2020	1,626	255
NET BOOK VALUE		
Brought Forward	408	593
Carried Forward	-	423

*Notes to the Financial Statements - Continued*

## 8. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	2,703	3,260
Prepayments and Accrued Income	145	
	<hr/>	<hr/>
	<b>2,848</b>	<b>3,260</b>

## 9. Creditors and Accruals

	2021	2020
	£	£
Utilities	-	187
Accounting	60	78
Independent Examination	130	130
Methodist Church Car Park Cost	6,000	
	<hr/>	<hr/>
	<b>6,136</b>	<b>395</b>



*Notes to the Financial Statements - Continued*

## 10. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	3,951	31,311	22,039	N/A	13,223

# Independent examiner's report on the accounts

**Report to the trustees of** Calvary Chapel Woolacombe Limited

**Charity no.** 1106397

**For the period ended** 31<sup>st</sup> March 2021

**Set out on pages** 6-16

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 16/09/2021

**Name:** Magnus Proctor FFA

**Professional qualification** Fellow of the Institute of Financial Accountants

**Address:** Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW