

# CALVARY CHAPEL WOOLACOMBE LIMITED

England & Wales · Charity number 1106397

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05247749](#)

**Registered** 2004-10-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Methodist Church building  
1 Beach Road  
Woolacombe  
Devon  
EX34 7BP

**Phone** 07983648869

**Email** [jayspaint@hotmail.com](mailto:jayspaint@hotmail.com)

**Website** [www.calvarywoolacombe.org](http://www.calvarywoolacombe.org)

## Activities

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**Objects:** A. THE ADVANCEMENT OF CHRISTIANITY B. TO RELIEVE POVERTY, SICKNESS AND DISTRESS IN ACCORDANCE WITH CHRISTIAN PRINCIPALS.

**Activities:** Christian Church

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE WOOLACOMBE
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,505	£41,454	-	-
2024-03-31	£37,242	£40,984	-	-
2023-03-31	£32,730	£38,938	-	-
2022-03-31	£36,769	£29,689	-	-
2021-03-31	£31,311	£22,039	-	-

## Trustees

Name	Role	Appointed
<b>Jason Thorpe</b>	Chair	2020-09-01
ANDREW LEY		2020-09-01
ROBERT DINGMAN		

**CALVARY CHAPEL WOOLACOMBE LIMITED**

England & Wales - Charity number 1106397

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# Accounts

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# Calvary Chapel Woolacombe Limited

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Annual Report & Accounts

Year ended 31<sup>st</sup> March 2025

# Calvary Chapel Woolacombe Limited

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## **Objectives and Achievements**

### **Objects of the Charity**

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principles.

### **Activities of the Charity**

Calvary Chapel Woolacombe's statement of faith is to make disciples to make disciples. We are very Blessed to have an impact on our local youth. Our youth group on a Friday night has now extended to two youth groups. One being for the younger group for years 1 – 6 held from 18:00 -19:30. The older group from years 7 - 11 and up is held from 20:00 - 22:00. We invite the local community at every occasion to take part in the various outreaches that we hold at the church. The Easter and Christmas crafts events have been very well attended and our Light party as an alternative to trick or treat has also been well received and attended by the local community. We still hold a skateboarding competition every three months or so with various local surf shops and skate businesses offering prize donations. We hold a Bible study at each event, and all are welcome to our Sunday services from 10:30am. We serve the elderly by singing carols at the local care homes every Christmas and are active in providing as much as we can weekly to the local foodbank. We hold two home groups every week and one weekly service on a Sunday as well as two prayer evenings each month. We also gather to pray every Friday morning at 7am.

### **Achievements and Performance**

Over the last year our focus has generally been on the local youth ministry. The pastor has stepped back from doing general assemblies at the local schools and from leading Christian union. Instead, he has been employed part time by Roc College as a learning mentor to Special Needs learners aged 16 - 25. This ties in perfectly with the vision of the charity since he has the opportunity to impact these young people's lives positively in helping them become independent in their daily lives, overcome their insecurities and, more importantly, show them the Love of Christ as he builds relationships with them. The charity has continued to host youth groups weekly which have seen consistent growth. It has been necessary to create a third and fourth group for our Sunday school to accommodate the numbers and various age groups. There are now several volunteers who serve at Sunday School and youth groups. All have undergone safeguarding training and are DBS checked. Church attendance has been steadily increasing especially over the summer months with many returning visitors. Weekly Bible studies continue at three homes, and all are currently in the book of Colossians. A lady's fellowship has started once every two months where the ladies gather over a meal and a Bible study held at the church. These have been very well attended. We continue to seek to form relationships with the local community. These include being part of the local fitness clubs which has borne many great conversations around faith and church. We have continued to host craft events during Easter, Christmas and Halloween with alternative activities for the latter. The pastor and one elder are on the rota to preach at many of the local Methodist churches on a regular basis. We have had the privilege of witnessing 8 baptisms in the last year, drawing quite a crowd on the beach with all close by hearing the gospel message. Much work has been done on the building this year including new lighting outside and into the main entrance, a

major amount of garden improvement and many plans for improving the kitchen area to provide more opportunities for food preparation within the building for the events held. There are also plans to make some changes inside to make room for a youth group area for the older youth to utilise. The pastor has continued teaching through the Bible on a Sunday morning and on various evenings and is currently teaching through Exodus.

## **Financial Review**

### **Financial Position**

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

Although the car park spaces are all rented out, it has been decided that the tenants will receive an invoice once a year. This will be sent out mid-September each year and due to this decision, we have, as yet, not received this year's payment. The weekly offerings seem to have increased quite substantially since there have been more in attendance but time will tell whether or not that will continue.

### **Reserves Policy**

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves, of which its value must be available as a liquid asset at all times. The reserves currently don't match the level of 3 months expenditure. The trustees plan to increase the reserves up to the 3-month level and make a conscience effort to keep it at or above the required level.

### **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

### **Spending and Reimbursement Policy**

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

### **Principal Sources of Funding**

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

### **Declaration**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

Jason Thorpe (Chair)

Date:

### **Plans For Future Periods**

The charity intends to work towards improving the building we gather in currently and, should it be God's Will, to be able to purchase this building as He allows. We are steadily running out of space and we have made this known to our landlords. There are to be some minor renovations within the next few months which include the replacement of three windows upstairs which would solve the leaking ceiling in the kitchen. Once this is done, we will begin the kitchen alterations. We will be starting a new Bible study on a Monday evening for new/young believers to form solid foundations of Faith as they walk with Jesus. There are plans for a men's retreat in the next few months which will continue once every second month in line with the already existing ladies' events. The charity intends to become a CIO as soon as is possible.

### **Structure, Governance and Management**

The charity has three trustees which meet once a year and for special circumstances as they arise. The trustees make decisions based on their knowledge and experience through prayer since we believe God is Sovereign and reigns over us, guiding us through the Power of His Spirit. The trustees will make these decisions in accordance with the law and as laid out by the governing bodies of our country's charities. The trustees' terms are for a period of two years except for the pastor who remains a trustee until such time as he is no longer in his position as pastor. The other trustees will be given an option to vote each other in or out at the end of that two-year period and can be voted in every two years for however long as is necessary. The church has four elders. The elders are the Spiritual oversight of the church and meet once every month and for special circumstances as they arise. The elders are called into their position by God and are responsible as oversight as stated in His Word. The Pastor/elder is called by The Lord into his position as "Under shepherd" of God's flock and is responsible for the shepherding and leading of God's people towards Holiness by pointing them to the perfect example of Jesus Christ.

## Reference and Administrative Details

<b>Trustees:</b>	Jason Thorpe (Chair) Robert Dingman Andrew Ley
<b>Pastors:</b>	Jason Thorpe
<b>Governing Document:</b>	Memorandum and Articles Incorporated 01/10/2004
<b>Registered Charity Number:</b>	1106397
<b>Company Number:</b>	05247749
<b>Charity Principal Address</b>	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
<b>Accounts Prepared By:</b>	Michael King

**Independent examiner's report to the trustees of**  
**Calvary Chapel Woolacombe Limited**

I report to the charity trustees on my examination of the accounts of Calvary Chapel Woolacombe Limited for the year ended 31<sup>st</sup> March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination; I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Michael King MAAT  
Member of the Association of Accounting Technicians  
The Cornmill  
High Bickington  
Devon  
EX37 9BQ

Date: 10<sup>th</sup> January 2025

## Statement of Financial Activities

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Note	£	£	£	£
<b><u>Income</u></b>					
Donations and Legacies	2	28,363		28,363	29,872
Charitable activities	2	254		254	20
Other Trading Activities	2	6,088		6,088	7,015
Other Income	2	1,800		1,800	335
<b>Total Income</b>		<b>36,505</b>	-	<b>36,505</b>	<b>37,242</b>
<b><u>Expenditure</u></b>					
Raising Funds	4	1,560		1,560	3,900
Charitable activities	4	39,894		39,894	37,084
<b>Total Expenditure</b>		<b>41,454</b>	-	<b>41,454</b>	<b>40,984</b>
Net Income (Expenditure)		(4,949)		(4,949)	(3,742)
Transfers between Funds		0)		0)	0)
<b>Net Movement in Funds</b>		<b>(4,949)</b>	<b>0)</b>	<b>(4,949)</b>	<b>(3,742)</b>
<b>Reconciliation of Funds</b>					
	12				
Total Funds B/fwd		<b>10,352</b>	-	<b>10,352</b>	<b>14,094</b>
Total Funds C/fwd		<b>5,403</b>	-	<b>5,403</b>	<b>10,352</b>

## Balance Sheet

At 31st Mar 2025

		<b>2025</b>	<b>2024</b>
	Note		
<b>Fixed Assets</b>			
Tangible Assets	9	1,719	<b>4,651</b>
<b>Current Assets</b>			
Debtors	10	3,465	6,289
Cash in Bank and in Hand		1,169	3,278
<b>Total Current Assets</b>		4,634	9,567
<b>Liabilities</b>			
Creditors: Amount due withing 1 yr	11	950	3,866
<b>Net Current Assets</b>		<b>3,684</b>	<b>5,701</b>
<b>Net Assets</b>		<b>5,403</b>	<b>10,352</b>
<b>The Funds of the Charity</b>	12		
Unrestricted Funds		5,403	10,352
Restricted Funds		0	0
<b>Total Funds</b>		<b>5,403</b>	<b>10,352</b>

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the board of trustees and signed on their behalf on \_\_\_\_\_

Jason Thorpe (Chair)

## Summary Income and Expenditure Account

	<b>2025</b>	<b>2024</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Income	36,505	37,242
Gains/(losses) on Investments		
Interest and Investment Income		
<b>Gross Income in the Reporting Period</b>	<b>36,505</b>	<b>37,242</b>
Expenditure	- 38,521	- 37,967
Interest Payable		
Depreciation of Fixed Assets	- 2,933	- 3,017
<b>Total Expenditure</b>	<b>- 41,454</b>	<b>- 40,984</b>
Net Income (Expenditure) before tax	- 4,949	- 3,742
Tax payable	-	-
<b>Net Income (Expenditure) for the financial year</b>	<b>- 4,949</b>	<b>- 3,742</b>

## Notes to the Financial Statements

### 1. Accounting Policies

#### General Information

Calvary Chapel Woolacombe is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity Reference and Administrative Details.

#### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

#### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

#### Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

#### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

#### Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability. The charity makes grants to individuals and other institutions to further its charitable objectives.

### **Expenditure and Liabilities (continued)**

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

### **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method:

Fixtures, fittings and equipment: at 25% of the cost per year

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

### **Judgements in Applying Accounting Policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

### **Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

### **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>Donations and Legacies</b>						
Freewill Offerings	25,294		25,294	26,929		26,929
Tax Recoverable - Gift Aid	3,069		3,069	2,943		2,943
	<b>28,363</b>	<b>0</b>	<b>28,363</b>	<b>29,872</b>	<b>0</b>	<b>29,872</b>
<b>Charitable Activities</b>						
Youth Group Tuck Shop	254		254	20		20
<b>Other Trading Activities</b>						
Methodist Church Car Park	6,088		6,088	7,015		7,015
<b>Other Income</b>						
PAYE re-evaluation			0	234		234
Gift Aid re-evaluation			0	101		101
Methodist car park disc	1,800		1,800	0		0
	<b>1,800</b>	<b>0</b>	<b>1,800</b>	<b>335</b>	<b>0</b>	<b>335</b>
<b>Total</b>	<b>36,505</b>	<b>0</b>	<b>36,505</b>	<b>37,242</b>	<b>0</b>	<b>37,242</b>

## 3. Donated Goods, Facilities and Services

	2025	2024
	£	£
Donated Goods	0	0
Donated Facilities	0	0
<b>Number of Unpaid General Volunteers</b>		
Church Services - Hospitality and Operations	8	6
Church Services - Discipleship and Outreach	9	7
Church Services - Sunday School Teachers	5	2
Friday - Youth club	5	
Tuesday - Skate club	3	

**4a Analysis of Expenditure on Raising Funds**

	<b>2025</b>				<b>2024</b>			
	<b>Activities Undertaken Directly</b>	<b>Grant Funding of Activities</b>	<b>Support costs</b>	<b>Total</b>	<b>Activities Undertaken Directly</b>	<b>Grant Funding of Activities</b>	<b>Support costs</b>	<b>Total</b>
<b>Expenditure on Raising Funds</b>								
Methodist Church Car Park Fees	<b>1,560</b>			<b>1,560</b>	3,900			3,900

#### 4b Analysis of Expenditure on Charitable Activities

	2025				2024			
	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total
<b>Mission and Ministry</b>								
Discipleship and Outreach	544		815	1,359	1,587		670	2,257
Hospitality and Supplies	576			576	707			707
IT - Media - Music	833			833	298			298
Honorarium	300			300	300			300
Grants Payable - Organisations		1,750		1,750		1,225		1,225
Grants Payable - Individuals		100		100		600		600
	<b>2,253</b>	<b>1,850</b>	<b>815</b>	<b>4,919</b>	<b>2,892</b>	<b>1,825</b>	<b>670</b>	<b>5,387</b>
<b>Property, Management and Administration</b>								
Building - Rent and Utilities	10,739			10,739	5,450			5,450
Building - Repairs, Upkeep, Minor Furnishings	1,322			1,322	3,373			3,373
Fixed Asset Depreciation	2,933			2,933	3,017			3,017
Insurance	291			291	20			20
Other Administration Expenditure	0			0	21			21
Total Wages	18,000			18,000	18,000			18,000
Employer's National Insurance	1,229			1,229	1,228			1,228
Accountancy			311	311			438	438
Independent Examination			150	150			150	150
	<b>34,514</b>	<b>0</b>	<b>461</b>	<b>34,975</b>	<b>31,109</b>	<b>0</b>	<b>588</b>	<b>31,697</b>
	<b>36,768</b>	<b>1,850</b>	<b>1,276</b>	<b>39,894</b>	<b>34,001</b>	<b>1,825</b>	<b>1,258</b>	<b>37,084</b>

## 5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

0 Trustees were paid expenses in the financial year ended 31st Mar 2025

0 Trustees were paid expenses in the financial year ended 31st Mar 2024

## 6. Grant Making Activities

	2025	2024
	£	£
<b>Grants Made to Institutions</b>		
Challenge Ministries	600	600
Life Centre Salford	850	600
Penguin Sports Foundation	300	25
	<u>1,750</u>	<u>1,225</u>
<b>Grants Made to Individuals</b>		
Ministry Support For Theological Studies	0	600
Ministry Support for outreach at Creation Fest	0	0
Benevolence and hardship	100	0
	<u>100</u>	<u>600</u>
<b>Total</b>	<u>1,850</u>	<u>1,825</u>

## 7. Staff Costs, Employee Benefits and Trustee Remuneration

	2025	2024
<b>Average number of staff employed during the reporting period</b>	1	1
<b>Staff costs and employee benefits</b>	£	£
Ministerial staff Stiped Salary	18,000	18,000
Employer's Social Security costs	1,229	1,228
Employer's Contribution to Pension Schemes	0	0
	<u>19,229</u>	<u>19,228</u>

No employees received employee benefits of more than £60,000

## Trustee Remuneration

By provision of the charity's Governing Document, in his capacity as pastor, J. Thorpe was remunerated £18,000 with nil personal expenses (£18,000 and nil personal expenses in 2024). This salary payment was in relation to their ministerial role, and not their trustee role. There was no pension contributions made.

## 8. Fixed assets

	Building Improvements £	Ministry Equipment £
<b>Cost or Valuation</b>		
At 1st Apr 2024	11,730	2,304
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
<b>At 31st Mar 2025</b>	<b>11,730</b>	<b>2,304</b>
<b>Depreciation and Impairments</b>		
At 1st Apr 2024	(7,079)	(2,304)
Disposals	-	-
Depreciation	(2,933)	-
Impairment	-	-
Transfers	-	-
<b>At 31st Mar 2025</b>	<b>(10,012)</b>	<b>(2,304)</b>
Net Book Value at 1st Apr 2024	4,651	-
<b>Net Book Value at 31st Mar 2025</b>	<b>1,718</b>	-

## 9. Debtors

	2025	2024
	£	£
<b>Prepayments and Accrued Income</b>		
Insurance	265	268
Discipleship and Outreach	-	78
	<u>265</u>	<u>346</u>
<b>Other Debtors</b>		
Car Park Incoming owing	200	3,000
HMRC Gift Aid	3,000	2,943
	<u>3,200</u>	<u>5,943</u>
<b>Total</b>	<u>3,465</u>	<u>6,289</u>

## 10. Creditors

<b>Creditors</b>	2025	2024
Amounts falling due within 1 year	£	£
<b>Accruals and Deferred Income</b>		
Accrued Utilities		251
Accrued Rent	600	
<b>Other Creditors</b>		
Methodist Church Car Park		3,300
Accountancy Fees	200	165
Independent Examination	150	150
Taxation and Social Security	0	0
	<u>350</u>	<u>3,615</u>
	<u>950</u>	<u>3,866</u>

## 11. Summary of the Assets and Liabilities of each Category of Fund

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Tangible Fixed Assets	1,719		1,719	4,652		4,652
Intangible Assets	0		0	0		0
Current Assets - Bank	1,169		1,169	3,278		3,278
Debtors	3,465		3,465	6,288		6,288
<u>Creditors:</u>						
Due within one year	(950)		(950)	(3,866)		(3,866)
Due after one year	0		0	0		0
	<b>5,403</b>	<b>0</b>	<b>5,403</b>	<b>10,352</b>	<b>0</b>	<b>10,352</b>

## 12. Movement in Funds

	Balance 1 <sup>st</sup> Apr 2024	Income	Expenditure	Transfers	Balance 31 <sup>st</sup> Mar 2025
<b>Unrestricted funds:</b>					
General fund	10,352	36,505	41,454		5,403
<b>Total Funds</b>	<b>10,352</b>	<b>36,505</b>	<b>41,454</b>	<b>0</b>	<b>5,403</b>

## 13. Related Party Transactions

### Expenditure

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 7, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.

**CALVARY CHAPEL WOOLACOMBE LIMITED**

England & Wales - Charity number 1106397

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# Accounts

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# Calvary Chapel Woolacombe

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Annual Report & Accounts

Year Ended 31st March | **2024**

# Calvary Chapel Woolacombe Limited

## Annual Report and Accounts

Year Ended 31<sup>st</sup> Mar 2024

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## Objectives and Achievements

### Objects of the Charity

The Charity's Objects (the Objects) are:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principles.

### Activities of the Charity

Calvary Chapel Woolacombe's statement of faith is to make disciples to make disciples. We are very Blessed to have an impact on our local youth. Our youth group on a Friday night has now extended to two youth groups. One being for the younger group for years 1 - 6 held from 18:00 -19:30. The older group from years 7 - 11 and up is held from 20:00 - 22:00. We invite the local community at every occasion to take part in the various outreaches that we hold at the church. The Easter and Christmas crafts events have been very well attended and our Light party as an alternative to trick or treat has also been well received and attended by the local community. We still hold a skateboarding competition every three months or so with various local surf shops and skate businesses offering prize donations. We hold a Bible study at each event, and all are welcome to our Sunday services from 10:30 am. We serve the elderly by singing carols at the local care homes every Christmas and are active in providing as much as we can weekly to the local foodbank. We hold two home groups every week and one weekly service on a Sunday as well as two prayer evenings each month. We also gather to pray every Friday morning at 7am

### Achievements and Performance, Year Ended 31<sup>st</sup> Mar 2024

Over the last year our focus has generally been on the local youth ministry. The pastor has stepped back from doing general assemblies at the local schools and from leading Christian union. Instead, he has been employed part time by Roc College as a learning mentor to Special Needs learners aged 16 - 25. This ties in perfectly with the vision of the charity since he has the opportunity to impact these young people's lives positively in helping them become independent in their daily lives, overcome their insecurities and, more importantly, show them the Love of Christ as he builds relationships with them. The charity has continued to host youth groups weekly which have seen consistent growth. It has been necessary to create a third and fourth group for our Sunday school to accommodate the numbers and various age groups. There are now several volunteers who serve at Sunday School and youth groups. All have undergone safeguarding training and are DBS checked. Church attendance has been steadily increasing especially over the summer months with many returning visitors. Weekly Bible studies continue at three homes, and all are currently in the book of Colossians. A lady's fellowship has started once every two months where the ladies gather over a meal and a Bible study held at the church. These have been very well attended. We continue to seek to form relationships with the local community. These include being part of the local fitness clubs which has borne many great conversations around faith and church. We have continued to host craft events during Easter, Christmas and Halloween with alternative activities for the latter. The pastor and one elder are on the rota to preach at many of the local Methodist churches on a regular basis. We have had the privilege of witnessing 8 baptisms in the last year, drawing quite a crowd on the beach with all close by hearing the gospel message. Much work has been done on the building this year including new lighting outside and into the main entrance, a major amount of garden

improvement and many plans for improving the kitchen area to provide more opportunities for food preparation within the building for the events held. There are also plans to make some changes inside to make room for a youth group area for the older youth to utilise. The pastor has continued teaching through the Bible on a Sunday morning and on various evenings and is currently teaching through Exodus.

## **Financial Review**

### **Financial Position**

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

Although the car park spaces are all rented out, it has been decided that the tenants will receive an invoice once a year. This will be sent out mid September each year and due to this decision, we have, as yet, not received this years payment. The weekly offerings seem to have increased quite substantially since there have been more in attendance but time will tell whether or not that will continue.

### **Reserves Policy**

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

### **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

### **Spending and Reimbursement Policy**

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

### **Principal Sources of Funding**

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

## Declaration

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:



Jason Thorpe (Chair)

Date: 17/10/2024

## Plans For Future Periods

The charity intends to work towards improving the building we gather in currently and, should it be Gods Will, to be able to purchase this building as He allows. We are steadily running out of space and we have made this known to our landlords. There are to be some minor renovations within the next few months which include the replacement of three windows upstairs which would solve the leaking ceiling in the kitchen. Once this is done, we will begin the kitchen alterations. We will be starting a new Bible study on a Monday evening for new/young believers to form solid foundations of Faith as they walk with Jesus. There are plans for a men's retreat in the next few months which will continue once every second month in line with the already existing ladies events. The charity intends to become a CIO as soon as is possible.

## Structure, Governance and Management

The charity has three trustees which meet once a year and for special circumstances as they arise. The trustees make decisions based on their knowledge and experience through prayer since we believe God is Sovereign and reigns over us, guiding us through the Power of His Spirit. The trustees will make these decisions in accordance with the law and as laid out by the governing bodies of our country's charities. The trustees terms are for a period of two years except for the pastor who remains a trustee until such time as he is no longer in his position as pastor. The other trustees will be given an option to vote each other in or out at the end of that two-year period and can be voted in every two years for however long as is necessary. The church has four elders. The elders are the Spiritual oversight of the church and meet once every month and for special circumstances as they arise. The elders are called into their position by God and are responsible as oversight as stated in His Word. The Pastor/elder is called by The Lord into his position as "Under shepherd" of Gods' flock and is responsible for the shepherding and leading of Gods' people towards Holiness by pointing them to the perfect example of Jesus Christ.

## Reference and Administrative Details

<b>Trustees:</b>	Jason Thorpe (Chair) Robert Dingman Andrew Ley
<b>Pastors:</b>	Jason Thorpe
<b>Governing Document:</b>	Memorandum and Articles Incorporated 01/10/2004
<b>Registered Charity Number:</b>	1106397
<b>Company Number:</b>	05247749
<b>Charity Principal Address:</b>	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
<b>Accounts Prepared By:</b>	Bliss Accounts

## Statement of Financial Activities

For the Year Ended 31<sup>st</sup> Mar 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income</b>					
Donations and Legacies	2	29,872	-	29,872	25,723
Charitable Activities		20	-	20	-
Other Trading Activities		7,015	-	7,015	7,007
Investments	2	-	-	-	-
Other Income	2	335	-	335	-
<b>Total Income</b>		<b>37,242</b>	<b>-</b>	<b>37,242</b>	<b>32,730</b>
<b>Expenditure</b>					
Raising Funds		(3,900)	-	(6,900)	(1,500)
Charitable Activities	4-9	(37,084)	-	(34,084)	(37,439)
<b>Total Expenditure</b>		<b>(40,984)</b>	<b>-</b>	<b>(40,984)</b>	<b>(38,939)</b>
Net Income (Expenditure)		(3,742)	-	(3,742)	(6,209)
Transfers between Funds		-	-	-	-
<b>Net Movement in Funds</b>		<b>(3,742)</b>	<b>-</b>	<b>(3,742)</b>	<b>(6,209)</b>
<b>Reconciliation of Funds</b>					
	12-13				
<b>Total Funds b/fwd</b>		<b>14,094</b>	<b>-</b>	<b>14,094</b>	<b>20,303</b>
<b>Total Funds c/fwd</b>		<b>10,352</b>	<b>-</b>	<b>10,352</b>	<b>14,094</b>

## Balance Sheet

At 31<sup>st</sup> Mar 2024

	Note	<b>2024</b>	<b>2023</b>
<b>Fixed Assets</b>			
Tangible Assets	9	4,651	7,668
<b>Current Assets</b>			
Debtors	10	6,289	3,059
Cash in Bank and in Hand		3,278	4,020
<b>Total Current Assets</b>		<b>9,567</b>	<b>7,079</b>
<b>Liabilities</b>			
Creditors: Amount falling due within one year	11	(3,866)	(653)
<b>Net Current Assets</b>		<b>5,701</b>	<b>6,426</b>
<b>Net Assets</b>		<b>10,352</b>	<b>14,094</b>
<b>The Funds of the Charity</b>	12-13		
Unrestricted Funds		10,352	14,094
Restricted Funds		-	-
<b>Total Funds</b>		<b>10,352</b>	<b>14,094</b>

For the year ending 31<sup>st</sup> March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the board of trustees and signed on their behalf on 17/10/2024.



Jason Thorpe (Chair)

## Summary Income and Expenditure Account

For the Year Ended 31<sup>st</sup> Mar 2024

	2024	2023
Income	37,242	32,730
Gains/(losses) on Investments	-	-
Interest and Investment Income	-	-
<b>Gross Income in the Reporting Period</b>	<b>37,242</b>	<b>32,730</b>
Expenditure	(37,967)	(35,872)
Interest Payable	-	-
Depreciation and charges for impairment of Fixed Assets	(3,017)	(3,067)
<b>Total Expenditure in Reporting Period</b>	<b>(40,984)</b>	<b>(38,939)</b>
Net Income (Expenditure) before tax	(3,742)	(6,209)
Tax Payable	-	-
<b>Net Income (Expenditure) for the financial year</b>	<b>(3,742)</b>	<b>(6,209)</b>

# Notes to the Financial Statements

For the Year Ended 31<sup>st</sup> Mar 2024

## 1. Accounting Policies

### General Information

Calvary Chapel Woolacombe is a Limited Company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

### Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

### **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method:

Fixtures, fittings and equipment: at 25% of the cost per year

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

### **Judgements in Applying Accounting Policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

### **Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

### **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

## 2. Analysis of Income

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
<b>Donations and Legacies</b>						
Freewill Offerings	26,929	-	26,929	22,742	-	22,742
Tax Recoverable - Gift Aid	2,943	-	2,943	2,981	-	2,981
	<b>29,872</b>	<b>-</b>	<b>29,872</b>	<b>25,723</b>	<b>-</b>	<b>25,723</b>
<b>Charitable Activities</b>						
Youth Group Tuck Shop	20	-	20	161	-	161
<b>Other Trading Activities</b>						
Methodist Church Car Park	7,015	-	7,015	6,846	-	6,846
<b>Other Income</b>						
PAYE re-evaluation	234	-	234	-	-	-
Gift Aid re-evaluation	101	-	101	-	-	-
HMRC Gift Aid Interest	-	-	-	6	-	6
	<b>335</b>	<b>-</b>	<b>335</b>	<b>6</b>	<b>-</b>	<b>6</b>
<b>Total</b>	<b>37,242</b>	<b>-</b>	<b>37,242</b>	<b>32,730</b>	<b>-</b>	<b>32,730</b>

## 3. Donated Goods, Facilities and Services

	2024	2023
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	<b>-</b>	<b>-</b>
<b>Number of Unpaid General Volunteers</b>		
Church Services - Hospitality and Operations	6	6
Church Services - Discipleship and Outreach	7	7
Church Services - Sunday School Teachers	2	2
	<b>15</b>	<b>15</b>

Notes to the Financial Statements - Continued

#### 4a. Analysis of Expenditure on Raising Funds

	2024				2023			
	Activities	Grant	Support		Activities	Grant	Support	
	Undertaken	Funding of	Costs	Total	Undertaken	Funding of	Costs	Total
	Directly	Activities			Directly	Activities		
	£	£	£	£	£	£	£	£
Note								
<b>Expenditure on Raising Funds</b>								
Methodist Church Car Park Fees	6,900	-	-	6,900	1,500	-	-	1,500

## 4b. Analysis of Expenditure on Charitable Activities

	2024				2023			
	Activities		Grant		Activities		Grant	
	Undertaken	Funding of	Support	Total	Undertaken	Funding of	Support	Total
	Directly	Activities	Costs		Directly	Activities	Costs	
	£	£	£	£	£	£	£	£
Note								
<b>Mission and Ministry</b>								
Discipleship and Outreach	1,587		670	2,257	1,985	-	54	2,039
Hospitality and Supplies	707			707	488	-	-	488
IT - Media - Music	298			298	545	-	-	545
Honorarium	300			300	150	-	-	150
Grants Payable - Organisations		1,225		1,225	-	1,200	-	1,200
Grants Payable - Individuals		600		600	-	1,256	-	1,256
	<b>2,892</b>	<b>1,825</b>	<b>670</b>	<b>5,387</b>	<b>3,168</b>	<b>2,456</b>	<b>54</b>	<b>5,678</b>
<b>Property, Management and Administration</b>								
Building - Rent and Utilities	2,450			2,450	2,771	-	-	2,771
Building - Repairs, Upkeep, Minor Furnishings	3,373			3,373	5,335	-	-	5,335
Fixed Asset Depreciation	3,017			3,017	3,066	-	-	3,066
Insurance	20			20	549	-	-	549
Other Administration Expenditure	21			21	-	-	123	123
Total Wages	18,000			18,000	18,000	-	-	18,000
Employer's National Insurance	1,228			1,228	1,293	-	478	1,771
Accountancy			438	438	-	-	145	145
Independent Examination			150	150	-	-	-	-
	<b>28,109</b>	<b>-</b>	<b>588</b>	<b>28,697</b>	<b>31,014</b>	<b>-</b>	<b>746</b>	<b>31,760</b>
	<b>31,001</b>	<b>1,825</b>	<b>1,258</b>	<b>34,084</b>	<b>34,182</b>	<b>2,456</b>	<b>800</b>	<b>37,438</b>

*Notes to the Financial Statements - Continued*

## 5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

0 Trustees were paid expenses in the financial year ended 31st Mar 2024  
0 Trustees were paid expenses in the financial year ended 31st Mar 2023

## 6. Independent Examination

	<b>2024</b>	<b>2023</b>
	£	£
Independent Examiner Fees	150	145

## 7. Grant Making Activities

	<b>2024</b>	<b>2023</b>
	£	£
<b>Grants Made to Institutions</b>		
Challenge Ministries	600	600
Life Centre Salford	600	600
Penguin Sports Foundation	25	-
	<b>1,225</b>	<b>1,200</b>
<b>Grants Made to Individuals</b>		
Ministry Support For Theological Studies	600	450
Ministry Support for outreach at Creation Fest	-	276
Benevolence and hardship	-	530
	<b>600</b>	<b>726</b>
<b>Total</b>	<b>1,825</b>	<b>1,926</b>

*Notes to the Financial Statements - Continued*

## 8. Staff Costs, Employee Benefits and Trustee Remuneration

	2024	2023
Average number of staff employed during the reporting period	2	2
<b>Staff Costs and Employee Benefits</b>	£	£
Ministerial Staff Stipend Salary	18,000	18,000
Employer's Social Security Costs	1,228	1,293
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>19,228</u>	<u>19,293</u>

No employees received employee benefits of more than £60,000

### Trustee Remuneration

By provision of the charity's Governing Document, in his capacity as pastor, J. Thorpe was remunerated £18,000 with nil personal expenses (£18,000 and nil personal expenses in 2023). This salary payment was in relation to their ministerial role, and not their trustee role. There were no pension contributions made.

These salary payments are in relation to his ministerial role, and not his trustee role.

Notes to the Financial Statements - Continued

## 9. Fixed Assets

	Building Improvements £	Ministry Equipment £
<b>Cost or Valuation</b>		
At 1st Apr 2023	11,730	2,304
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
<b>At 31st Mar 2024</b>	<b>11,730</b>	<b>2,304</b>
<b>Depreciation and Impairments</b>		
At 1st Apr 2023	(4,147)	(2,220)
Disposals	-	-
Depreciation	(2,932)	(84)
Impairment	-	-
Transfers	-	-
<b>At 31st Mar 2024</b>	<b>(7,079)</b>	<b>(2,304)</b>
Net Book Value at 1st Jan 2023	7,583	84
<b>Net Book Value at 31st Dec 2023</b>	<b>4,651</b>	-

Notes to the Financial Statements - Continued

## 10. Debtors

	<b>2024</b>	<b>2023</b>
	£	£
<b>Prepayments and Accrued Income</b>		
Insurance	268	-
Discipleship and Outreach	78	78
	<b>346</b>	<b>78</b>
<b>Other Debtors</b>		
Car Park Incoming owing	3,000	-
HMRC Gift Aid	2,943	2,981
	<b>5,943</b>	<b>2,981</b>
<b>Total</b>	<b>6,289</b>	<b>3,059</b>

## 11. Creditors

### Amount falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
<b>Accruals and Deferred Income</b>		
Accrued Utilities	251	153
<b>Other Creditors</b>		
Methodist Church Car Park	3,300	-
Accountancy Fees	165	120
Independent Examination	150	145
Taxation and Social Security	-	235
	<b>3,615</b>	<b>500</b>
<b>Total</b>	<b>3,866</b>	<b>653</b>

Notes to the Financial Statements - Continued

## 12. Summary of the Assets and Liabilities of each Category of Fund

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	4,652	-	4,652	7,668	-	7,668
Intangible Assets	-	-	-	-	-	-
Current Assets	3,278	-	3,278	3,059	-	3,059
Debtors	6,288	-	6,288	4,020	-	4,020
Creditors: Amounts falling due within one year	(3,866)	-	(3,866)	(653)	-	(653)
Creditors: Amount falling due after more than one year	-	-	-	-	-	-
	<b>10,352</b>	<b>-</b>	<b>10,352</b>	<b>14,094</b>	<b>-</b>	<b>14,094</b>

*Notes to the Financial Statements - Continued*

### 13. Movement In Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
<b>Unrestricted Funds</b>					
General Fund	14,094	37,242	(40,984)	-	10,352
<b>Total Funds</b>	<b>14,094</b>	<b>37,242</b>	<b>(40,984)</b>	<b>-</b>	<b>10,352</b>

*Notes to the Financial Statements - Continued*

## **14. Related Party Transactions**

### **Expenditure**

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 8, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.

**Independent examiner's report to the trustees of  
Calvary Chapel Woolacombe Limited**

I report to the charity trustees on my examination of the accounts of Calvary Chapel Woolacombe Limited for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination; I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Michael King MAAT  
Member of the Association of Accounting Technicians  
53 Fountain Fields  
High Bickington  
Devon  
EX37 9AP

Date: 10<sup>th</sup> January 2025

**CALVARY CHAPEL WOOLACOMBE LIMITED**

England & Wales - Charity number 1106397

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# Accounts

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# Calvary Chapel Woolacombe

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Annual Report & Accounts

Year Ended 31st March | **2023**

# Calvary Chapel Woolacombe

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## Annual Report and Accounts

*CALVARY CHAPEL WOOLACOMBE*

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# Objectives and Achievements

## Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principles.

## Activities of the Charity

Calvary Chapel Woolacombe's statement of faith is to make disciples to make disciples. We are very Blessed to have a ministry with children spanning from the work we do in the local schools, i.e Ilfracombe Academy and Ilfracombe junior academy where we run Christian Union and Assemblies, to the youth clubs run on a Friday night and the Sunday school every Sunday. We invite the local community at every occasion to take part in the various youth outreaches like the Easter and Christmas crafts and the Light parties and also the skateboarding competitions we run every three months. We have a skateboarding night every Wednesday which is open to older skaters and in all above mentioned, there is a brief Bible Study. Sunday services are open to all every Sunday. We serve the elderly by singing at the local care homes every Christmas and twice monthly, we prepare a meal for the lunch club which is for 20+ 75-85 year old locals. We aim to have the church building prepared this year for a much wider variety of outreaches and for the building to be more open to the community on an everyday basis.

## Achievements and Performance, Year Ended 31st March 2023

The fellowship has continued through the scriptures having completed Revelation and have met every Sunday with the study currently being in the book of Genesis. The fellowship has been steadily growing in numbers with addition of at least 5 families in the last year. This has increased our Sunday school numbers to 23 regular attending children from ages 4 -15 and an addition of 6 infants. There are also families who less regularly attend but have expressed their intention to fellowship with us permanently. When all are present, the number of children from infancy to 16 sits at 35. We have split the Sunday school into three groups and have re-implemented the creche where mothers with children under 4 can mind their children during the service whilst viewing the service on a screen. Our Friday youth group has seen numbers increase steadily with between 15 and 30 teenagers attend. We have continued with our junior youth club also held on a Friday evening before the senior youth every second week and this too has seen an increase in numbers steadily. We are currently having new volunteers DBS checked in order for them to assist in the Sunday school and youth clubs.

The pastor continues to lead assemblies at the local junior academy and leads Christian Union at the Senior Academy. The pastor continues to cook lunch for 20-25 local elderly people every second Tuesday of each month with numbers having increased by 5 in the last year.

The fellowship holds a Thursday home group with the study currently being in the book of 2 Peter. The fellowship meets every first Sunday evening of the month at the church to pray for the fellowship and current items.

The fellowship has held two local outreach events on the beach and in the town of Woolacombe assisted by members of Counties UK. These have been very successful with hundreds of gospel tracts being handed out and at least 5 individuals having accepted Christ as their Saviour. We have had the privilege of baptising 9 people in the last year. The fellowship were fortunate to assist with the 149 refugees from

places like Iran, Sudan and Pakistan whilst they were in Ilfracombe awaiting documents from the Government, with clothing, toiletries etc.

The fellowship continues to meet with other local churches once every month to pray over our communities and worship together. The pastor continues to assist at the local Salvation army with the temporary accommodation pods for those who have found themselves in "hard times". The pastor continues to meet with members of the fellowship for counselling and general catch ups regularly. The fellowship continues to hold events at the church building for evangelism purposes like The light party as an alternative to Halloween and Easter and Christmas craft events. These are largely aimed at the youth but we have seen many parents attend.

## Financial Review

### **Financial Position**

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

Although the car park spaces are all rented out, it has been decided that the tenants will receive an invoice once a year. This will be sent out mid September each year and due to this decision, we have, as yet, not received this years payment. The weekly offerings seem to have increased quite substantially since there have been more in attendance but time will tell whether or not that will continue.

### **Reserves Policy**

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

### **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

### **Spending and Reimbursement Policy**

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

### **Principal Sources of Funding**

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

## Plans for Future Periods

Since our Sunday school and youth groups have grown, we are starting a third group for Sunday school which is for the older children (9-13). With that comes the need for more space. We will be proposing to The Methodists that we submit building plans to extend the building and request funds from them in order to do so. It may take a while, years even to gather the funds if we are unable to get some funding from them but we have had positive responses from them as to what we have already achieved as far as renovations go within the building and they have offered to assist as we progress. We would like to include an office space for the pastor at the church in these alterations and have plans for having the church building utilised far more every week. We have a number of new infants and parents with very young children attending on Sundays and so have seen that the creche is overcrowded. We have implemented a rota for parents to watch over the other children as is allowed and agreed and have started the DBS process in order for that to happen.

Plans for many more outdoor services on the esplanade and beach are underway for next Summer. This year the weather has stunted that somewhat.

The goal for the youth groups looking ahead is to look out for future leaders within the group and begin with discipling them for a role of leadership in the future. The same applies for the Christian Union at the school where we will be allowing students to lead the studies more regularly with the hope that they will take the lead at a later stage.

We will be assisting the Methodist church by providing them with preachers/teachers on a weekly basis since they have requested that from us.

## Reference and Administrative Details

<b>Trustees</b>	Jason Thorpe (Chairman) Robert Dingman Andrew Ley
<b>Pastors</b>	Jason Thorpe
<b>Governing Document</b>	Memorandum and Articles Incorporated 01/10/2004
<b>Registered Charity Number</b>	1106397
<b>Company Number</b>	05247749
<b>Charity Principle Address</b>	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
<b>Accounts Prepared By</b>	Bliss Accounts

### Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Jason Thorpe (Chairman)  
Date: 13/12/2023

## Statement of Financial Activities

For the Year Ended 30 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>					
Donations and Legacies	2	25,723	-	25,723	33,083
Charitable Activities	2	7,007	-	7,007	-
Other Trading Activities	2	-	-	-	3,680
Investments	2	-	-	-	-
Other Income	2	-	-	-	6
<b>Total Income</b>		<b>32,730</b>	<b>-</b>	<b>32,730</b>	<b>36,769</b>
<b>Expenditure</b>					
Raising Funds	4	(1,500)	-	(1,500)	(5,000)
Charitable Activities	5	(37,438)	-	(37,438)	(24,689)
<b>Total Expenditure</b>		<b>(38,938)</b>	<b>-</b>	<b>(38,938)</b>	<b>(29,689)</b>
<b>Net Gains(Losses) on Investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Expenditure)</b>		<b>(6,209)</b>	<b>-</b>	<b>(6,209)</b>	<b>7,080</b>
Transfers Between Funds		-	-	-	-
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-	-
Other Recognised Gains/(Losses)		-	-	-	-
<b>Net Movement in Funds</b>		<b>(6,209)</b>	<b>-</b>	<b>(6,209)</b>	<b>7,080</b>
<b>Reconciliation of Funds</b>	13-14				
<b>Total Funds b/fwd</b>		<b>20,303</b>	<b>-</b>	<b>20,303</b>	<b>13,223</b>
<b>Total Funds c/fwd</b>		<b>14,094</b>	<b>-</b>	<b>14,094</b>	<b>20,303</b>

## Balance Sheet

At 30 March 2023

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Intangible Assets			-		-
Tangible Assets	10		7,668		9,004
Heritage Assets			-		-
Investments			-		-
<b>Current Assets</b>					
Stocks			-		-
Debtors	11	3,059		2,984	
Investments			-		-
Cash in Bank and in Hand		4,019		12,493	
<b>Total Current Assets</b>			<b>7,078</b>		<b>15,477</b>
<b>Liabilities</b>					
Creditors: Amount falling due within one year	12	(653)		(4,178)	
<b>Net Current Assets</b>			<b>6,426</b>		<b>11,299</b>
<b>Liabilities</b>					
Creditors: Amount falling due after more than one year			-		-
<b>Net Assets</b>			<b>14,094</b>		<b>20,303</b>
<b>The Funds of the Charity</b>					
Unrestricted Funds	13-14		14,094		20,303
Restricted Funds			-		-
<b>Total Funds</b>			<b>14,094</b>		<b>20,303</b>

These financial statements were approved by the board of trustees and signed on their behalf, on 13/12/2023

A handwritten signature in black ink, appearing to read 'Thorpe', written over a light grey rectangular background.

Signed on behalf of the charity's trustees: Jason Thorpe (Chair)

## Summary Income and Expenditure Account

For the Year Ended 30 March 2023

	<b>2023</b>	<b>2022</b>
	£	£
Income	32,730	36,769
Gains/(losses) on investments	-	-
Interest and investment Income	-	-
<b>Gross Income in the Reporting Period</b>	<b>32,730</b>	<b>36,769</b>
Expenditure	(35,872)	(28,723)
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	(3,066)	(966)
<b>Total Expenditure in the Reporting Period</b>	<b>(38,938)</b>	<b>(29,689)</b>
Net Income (Expenditure) before tax	(6,209)	7,080
Tax Payable	-	-
<b>Net Income (Expenditure) for the financial year</b>	<b>(6,209)</b>	<b>7,080</b>

# Notes to the Financial Statements

For the Year Ended 30 March 2023

## 1. Accounting Policies

### General Information

Calvary Chapel Woolacombe is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

### Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

### **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

### **Inventory**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

### **Judgements in Applying Accounting Policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

### **Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

### **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

## 2. Analysis of Income

	2023			2022		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Donations and Legacies</b>						
Freewill Offerings	22,742	-	22,742	20,551	-	20,551
Freewill Offerings from Outside the UK	-	-	-	-	-	-
Donated Goods	-	-	-	10,000	-	10,000
Tax Recoverable - Gift Aid	2,981	-	2,981	2,532	-	2,532
	<b>25,723</b>	<b>-</b>	<b>25,723</b>	<b>33,083</b>	<b>-</b>	<b>33,083</b>
<b>Charitable Activities</b>						
Youth Group Tuck Shop	161	-	161	-	-	-
<b>Other Trading Activities</b>						
Methodist Church Car Park	6,846	-	6,846	3,680	-	3,680
<b>Investments</b>						
Bank Interest	-	-	-	-	-	-
<b>Other</b>						
HMRC Gift Aid Interest	-	-	-	6	-	6
Total	32,730	-	32,730	36,769	-	36,769

## 3. Donated Goods, Facilities and Services

	2023 £	2022 £
Donated Goods	-	10,000
Donated Facilities	-	-
	<b>-</b>	<b>10,000</b>

	2023	2022
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	6	6

*Notes to the Financial Statements - Continued*

Church Services - Discipleship and Outreach	<u>2</u>	<u>2</u>
Church Services - Sunday School Teachers	<u>7</u>	<u>7</u>

Notes to the Financial Statements - Continued

#### 4. Analysis of Expenditure on Raising Funds

	2023				2022			
	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
<b>Expenditure on Raising Funds</b>								
Methodist Church Car Park Fees	1,500	-	-	-	5,000	-	-	5,000

Notes to the Financial Statements - Continued

## 5. Analysis of Expenditure on Charitable Activities

		2023				2022			
		Activities	Grant			Activities	Grant		
		Undertaken	Funding of	Support		Undertaken	Funding of	Support	
		Directly	Activities	Costs	Total	Directly	Activities	Costs	Total
Note		£	£	£	£	£	£	£	£
<b>Mission and Ministry</b>									
		1,985	-	54	2,039	414	-	26	440
		488	-	-	488	265	-	-	265
		545	-	-	545	409	-	-	409
		150	-	-	150	-	-	-	-
	8	-	1,200	-	1,200	-	2,200	-	2,200
	8	-	1,256	-	1,256	-	-	-	-
		<b>3,168</b>	<b>2,456</b>	<b>54</b>	<b>5,678</b>	<b>1,088</b>	<b>2,200</b>	<b>26</b>	<b>3,314</b>
<b>Property, Management and Administration</b>									
		2,771	-	-	2,771	966	-	-	966
		5,335	-	-	5,335	810	-	-	810
	10	3,066	-	-	3,066	1,420	-	-	1,420
		549	-	-	549	35	-	-	35
		-	-	123	123	-	-	-	-

CALVARY CHAPEL WOOLACOMBE  
Annual Report - Year Ended 30 March 2023

*Notes to the Financial Statements - Continued*

Total wages	9	18,000	-	-	18,000	15,354	-	-	15,354
Employers National Insurance	9	1,293	-	-	1,293	-	-	-	-
Accountancy		-	-	478	478	-	-	455	455
Independent Examination	7	-	-	145	145	-	-	135	135
Historic Tax Return Penalties		-	-	-	-	-	-	2,200	2,200
		<b>31,014</b>	-	<b>746</b>	<b>31,760</b>	<b>18,585</b>	-	<b>2,790</b>	<b>21,375</b>
<b>TOTAL</b>		<b>34,182</b>	<b>2,456</b>	<b>800</b>	<b>37,438</b>	<b>19,673</b>	<b>2,200</b>	<b>2,816</b>	<b>24,689</b>

Notes to the Financial Statements - Continued

## 6. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

0 Trustees were paid expenses in the financial year ended 30 Mar 2023

0 Trustees were paid expenses in the financial year ended 30 Mar 2022

## 7. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner's Fees	145	135

## 8. Grant-making Activities

	2023	2022
	£	£
<b>Grants made to Institutions</b>		
Resourcing mission and ministry in accordance with the Charity Objects:		
Challenge Ministries	600	600
Life Centre Salford	600	600
Creation Fest	-	1,000
	<u>1,200</u>	<u>1,200</u>
<b>Grants made to Individuals</b>		
Resourcing mission and ministry in accordance with the Charity Objects:		
T. Dedden Ministry Support	450	-
C. Ward Ministry Support	276	-
Benevolence and hardship	530	-
	<u>1,256</u>	<u>-</u>
<b>Total</b>	<u>2,456</u>	<u>1,200</u>

Notes to the Financial Statements - Continued

## 9. Staff Costs, Employee Benefits and Trustees Remuneration

	<b>2023</b>	<b>2022</b>
<b>Average number of staff employed during the reporting period</b>	1	1
	£	£
<b>Staff Costs and Employee Benefits</b>		
Wages and Salaries	18,000	15,254
Employer's Social Security Costs	1,293	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<b>19,293</b>	<b>15,254</b>

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, J.Thorpe was remunerated £18,000 with nil personal expenses (£14,863 and nil personal expenses in 2022). This salary payment was in relation to their ministerial role, and not their trustee role. There were no pension contributions made.

Notes to the Financial Statements - Continued

## 10. Fixed Assets

	<b>Fixtures, Fittings and Equipment</b>		
	Ministry Equipment	Church Building Kitchen	<b>Total</b>
	£	£	£
<b>Cost or Valuation</b>			
<b>At 1 Apr 2022</b>	2,304	10,000	12,304
Additions	-	1,730	1,730
Disposals	-		-
Revaluations	-		-
Transfers	-		-
<b>At 30 Mar 2023</b>	<b>2,304</b>	<b>11,730</b>	<b>14,034</b>
<b>Depreciation and Impairments</b>			
<b>At 1 Apr 2022</b>	2,050	1,250	3,300
Disposals	-	-	-
Depreciation	170	2,896	3,066
Impairment			-
Transfers			-
<b>At 30 Mar 2023</b>	<b>2,220</b>	<b>4,146</b>	<b>6,366</b>
Net Book Value at 1 Apr 2022	254	8,750	9,004
<b>Net Book Value at 30 Mar 2023</b>	<b>84</b>	<b>7,584</b>	<b>7,668</b>

Notes to the Financial Statements - Continued

## 11. Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments and Accrued Income		
Rent and Utilities	-	414
Insurance	-	-
Discipleship and Outreach	78	-
	<b>78</b>	<b>414</b>
Other Debtors		
Tax Recoverable - Gift Aid	2,981	2,703
	<b>3,059</b>	<b>3,117</b>
<b>TOTAL</b>	<b>3,059</b>	<b>3,117</b>

## 12. Creditors

	<b>2023</b>	<b>2022</b>
	£	£
Accruals and Deferred Income		
Accrued Utilities	153	187
	<b>153</b>	<b>187</b>
Other Creditors		
Taxation and Social Security	235	-
Accountancy Fees	120	60
Independent Examination	145	130
Methodist Church Car Park Fees	-	6,000
	<b>500</b>	<b>6,190</b>
<b>TOTAL</b>	<b>653</b>	<b>6,377</b>

Notes to the Financial Statements - Continued

### 13. Summary of the Assets and Liabilities of each Category of Fund

	<b>2023</b>			<b>2022</b>		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	7,668	-	7,668	9,004	-	9,004
Intangible Assets	-	-	-	-	-	-
Debtors	3,059	-	3,059	2,984	-	2,984
Cash in Bank and in Hand	4,020	-	4,020	12,493	-	12,493
Creditors: Amounts falling due within one year	(653)	-	(653)	(4,178)	-	(4,178)
	<b>14,094</b>	<b>-</b>	<b>14,094</b>	<b>20,303</b>	<b>-</b>	<b>20,303</b>

Notes to the Financial Statements - Continued

## 14. Movement in Funds

	<b>Fund Balances Brought Forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>Fund Balances Carried Forward £</b>
<b>Unrestricted Funds</b>					
General Fund	20,303	32,730	(38,939)	-	14,094
<b>Total Funds</b>	<b>20,303</b>	<b>32,730</b>	<b>(38,939)</b>	<b>-</b>	<b>14,094</b>

*Notes to the Financial Statements - Continued*

## 15. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

# Independent examiner's report on the accounts

**Report to the trustees of** Calvary Chapel Woolacombe Limited **Charity no.** 1106397

**For the period ended** 31<sup>st</sup> March 2023 **Set out on pages 6-16**

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 30/09/2023

**Name:** Magnus Proctor FFA

**Professional qualification** Fellow of the Institute of Financial Accountants

**Address:** Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW

**CALVARY CHAPEL WOOLACOMBE LIMITED**

England & Wales - Charity number 1106397

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# Accounts

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# Calvary Chapel Woolacombe

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Annual Report & Accounts

Year Ended 31st March | **2022**

# Calvary Chapel Woolacombe Limited

<b>Trustees</b>	Jason Thorpe (Chairman) Robert Dingman Andrew Ley
<b>Pastors</b>	Jason Thorpe
<b>Governing Document</b>	Memorandum and Articles Incorporated 01/10/2004
<b>Registered Charity Number</b>	1106397
<b>Company Number</b>	05247749
<b>Charity Principle Address</b>	Methodist Church Building 1 Beach Road Woolacombe Devon EX34 7BP
<b>Accounts Prepared By</b>	Bliss Accounts

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# Objectives and Achievements

## Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principles.

## Activities of the Charity

Calvary Chapel Woolacombe's statement of faith is to make disciples to make disciples. We are very Blessed to have a ministry with children spanning from the work we do in the local schools, i.e Ilfracombe Academy and Ilfracombe junior academy where we run Christian Union and Assemblies, to the youth clubs run on a Friday night and the Sunday school every Sunday. We invite the local community at every occasion to take part in the various youth outreaches like the Easter and Christmas crafts and the Light parties and also the skateboarding competitions we run every three months. We have a skateboarding night every Wednesday which is open to older skaters and in all above mentioned, there is a brief Bible Study. Sunday services are open to all every Sunday. We serve the elderly by singing at the local care homes every Christmas and twice monthly, we prepare a meal for the lunch club which is for 20+ 75-85 year old locals. We aim to have the church building prepared this year for a much wider variety of outreaches and for the building to be more open to the community on an everyday basis.

## Achievements and Performance, Year Ended 31st March 2022

- 1) The fellowship continues to meet weekly on a Sunday morning. All services are now livestreamed for those who are unable to be at the service physically. Once a month we have Holy Communion and a bring and share meal at the church building or another prearranged venue.
- 2) The pastor has taught expositionally through 2 John, 3 John, Jude and Revelation on Sundays. We are currently studying the book of Genesis.
- 3) The fellowship meets on a Thursday night for Home group. We are currently studying the book of 2 Samuel.
- 4) The pastor leads a Christian Union study every Thursday at the local academy and every second Thursday at the Junior Academy in Ilfracombe.
- 5) The pastor volunteers at the Salvation Army in Ilfracombe and serves whenever needed. He leads various Bible studies for various churches as they request him to.
- 6) The fellowship holds joint prayer services with various other churches in the area every three months and attends at the other churches once a month.
- 7) Wednesday nights the church is open for skateboarding and fellowship to young adults from the Woolacombe community
- 8) Every Friday night is youth night. The youth volunteer workers are teaching through the book of John. Every second and fourth Friday we also have a junior youth club for those up to the age of 12.
- 9) There is a weekly men's prayer meeting at Ilfracombe harbour on Friday mornings and the ladies have a prayer meeting twice a month on Friday afternoons
- 10) The pastor is mentoring two couples who are getting married this year and going through the study material of 'Your masterpiece Marriage' by Jansen.

- 11) The pastor attends the local ministers fraternal once monthly
- 12) The fellowship held an Easter craft day, a Christmas craft day and a light party as an alternative to Halloween which includes games and activities for younger children and parents.
- 13) The pastor cooks a meal for 20+ people once or twice a month for the local elderly people who attend the lunch club.
- 14) Our fellowship is Blessed to have two gifted evangelists who share the Gospel on the streets of Ilfracombe twice weekly.

We plan to have the church building open more regularly throughout the week with coffee space and movie nights. During this Summer, we plan to have open air services on the promenade in Woolacombe and continue with our various outreach events at the church building. Extensive work has been done on the inside of the church and out to make it more appealing visually and more inviting to anyone. Gardens surrounding the church are undergoing massive improvements and the entire interior has been repainted. The fellowship has resurfaced the youth area and resurfaced the skate ramp with addition of two more ramps. We will be rebuilding our kitchen this year and installing new heating before winter. BY HIS GRACE

# Financial Review

## Financial Position

The trustees are happy with the current financial position and look forward to seeing how God further provides for the expansion of this ministry

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

## Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has reserves of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

## Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

## Spending and Reimbursement Policy

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

## Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

## Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Jason Thorpe (Chairman)  
Date: 12/07/2022

## Statement of Financial Activities

For the Year End Ended 31st Mar 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
<b>Income</b>					
Donations and Legacies	2	33,083	-	33,083	27,975
Charitable Activities		-	-	-	3,255
Other Trading Activities	2	3,680	-	3,680	
Investments		-	-	-	
Other Income	2	6	-	6	81
<b>Total Income</b>		<b>36,769</b>	<b>-</b>	<b>36,769</b>	<b>31,311</b>
<b>Expenditure</b>					
Raising Funds	4	5,000	-	5,000	6,000
Charitable Activities	5	24,689	-	24,689	16,039
<b>Total Expenditure</b>		<b>29,689</b>	<b>-</b>	<b>29,689</b>	<b>22,039</b>
Net Income (Expenditure)		7,080	-	7,080	9,272
<b>Net Movement in Funds</b>		<b>7,080</b>	<b>-</b>	<b>7,080</b>	<b>9,272</b>
<b>Reconciliation of Funds</b>	13-14				
<b>Total Funds b/fwd</b>		<b>13,223</b>	<b>-</b>	<b>13,223</b>	<b>3,951</b>
<b>Total Funds c/fwd</b>		<b>20,303</b>	<b>-</b>	<b>20,303</b>	<b>13,223</b>

## Balance Sheet

At 31st Dec 2022

	Note	£	2022 £	£	2021 £
<b>Fixed Assets</b>					
Tangible Assets	10		9,004		423
<b>Current Assets</b>					
Debtors	11	2,984		2,848	
Cash in Bank and in Hand		12,493		16,142	
<b>Total Current Assets</b>			<u>15,477</u>		<u>18,990</u>
<b>Liabilities</b>					
Creditors: Amount falling due within one year	12	(4,178)		(6,190)	
<b>Net Current Assets</b>			11,299		12,800
<b>Net Assets</b>			<u>20,303</u>		<u>13,223</u>
<b>The Funds of the Charity</b>					
	13-14				5
Unrestricted Funds			20,303		13,223
Restricted Funds			-		-
<b>Total Funds</b>			<u>20,303</u>		<u>13,223</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 12/07/2022



Signed on behalf of the charity's trustees: Jason Thorpe (Chair)

# Summary Income and Expenditure Account

For the Year End Ended 31st Mar 2022

	2022	2021
	£	£
Income	36,769	31,230
Gains/(losses) on investments	-	-
Interest and investment Income	-	81
<b>Gross Income in the Reporting Period</b>	<b>36,769</b>	<b>31,311</b>
Expenditure	28,723	21,631
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	966	408
<b>Total Expenditure in the Reporting Period</b>	<b>29,689</b>	<b>22,039</b>
Net Income (Expenditure) before tax	7,080	9,272
Tax Payable	-	-
<b>Net Income (Expenditure) for the financial year</b>	<b>7,080</b>	<b>9,272</b>

# Notes to the Financial Statements

For the Year End Ended 31st Dec 2022

## 1. Accounting Policies

### General Information

Calvary Chapel Woolacombe is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011. Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

### Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

### Fixed Assets

*Notes to the Financial Statements - Continued*

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

**Inventory**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

**Judgements in Applying Accounting Policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

**Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

**Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

## 2. Analysis of Income

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Donations and Legacies</b>						
Freewill Offerings	20,551	-	20,551	25,272	-	25,272
Donated Goods	10,000	10,000				
Tax Recoverable - Gift Aid	2,532	-	2,532	2,703	-	2,703
	<b>33,083</b>	<b>-</b>	<b>33,083</b>	<b>27,975</b>	<b>-</b>	<b>27,975</b>
<b>Other Trading Activities</b>						
Methodist Church Car Park	3,680	-	3,680	3,255	-	3,255
<b>Investment Income</b>						
Bank Interest	-	-	-	79	-	79
<b>Other Income</b>						
HMRC Gift Aid Interest	6	-	6	2	-	2
<b>Total</b>	<b>36,769</b>	<b>-</b>	<b>36,769</b>	<b>31,311</b>	<b>-</b>	<b>31,311</b>

### 3. Donated Goods, Facilities and Services

	<b>2022</b>	<b>2021</b>
	£	£
Donated Goods	10,000	-
Donated Facilities	-	-
	<u>10,000</u>	<u>-</u>

	<b>2022</b>	<b>2021</b>
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	6	6
Church Services - Discipleship and Outreach	2	2
Church Services - Sunday School Teachers	7	7
Church Outreach - Youth Group	8	8
Church Discipleship - Bible Studies	2	2
	<u>25</u>	<u>25</u>

Notes to the Financial Statements - Continued

#### 4. Analysis of Expenditure on Raising Funds

		2022				2021			
		Activities	Grant	Support		Activities	Grant	Support	
		Undertaken	Funding of	Costs	Total	Undertaken	Funding of	Costs	Total
		Directly	Activities			Directly	Activities		
Note		£	£	£	£	£	£	£	£
<b>Expenditure on Raising Funds</b>									
	Methodist Church Car Park Fees	5,000	-	-	5,000	6,000	-	-	6,000

Notes to the Financial Statements - Continued

## 5. Analysis of Expenditure on Charitable Activities

	Note	2022				2021			
		Activities	Grant	Support	Total	Activities	Grant	Support	Total
		Undertaken	Funding of	Costs		Undertaken	Funding of	Costs	
Directly	Activities		£	Directly	Activities		£		
<b>Mission and Ministry</b>									
Discipleship and Outreach		414		26	440	129	-		129
Hospitality and Supplies		265			265	16			16
Grants Payable - Organisations	8		2,200		2,200		1,480		1,480
		<b>679</b>	<b>2,200</b>	<b>26</b>	<b>2,905</b>	<b>145</b>	<b>1,480</b>	<b>-</b>	<b>1,625</b>
<b>Property, Management and Administration</b>									
Building - Rent and Utilities		966			966	1,048			1,048
Building - Repairs, Upkeep, Minor Furnishings		810			810				-
Fixed Asset Depreciation	10	1,420			1,420	578			578
IT, Media and Music		409			409	141			141
Insurance		35			35				-
Employee Pay	9	15,254			15,254	12,090			12,090
Employee Parsonage		100			100				-
Accounting				455	455			427	427
Independent Examination	7			135	135			130	130
Historic Corporation Tax Return Penalties				2,200	2,200				
Office Expenses and Postage					-				-

Notes to the Financial Statements - Continued

Other Administration Expenditure

				-					-
	<b>18,994</b>	-	<b>2,790</b>	<b>21,784</b>		<b>13,857</b>	-	<b>557</b>	<b>14,414</b>
	<b>19,673</b>	<b>2,200</b>	<b>2,816</b>	<b>24,689</b>		<b>14,002</b>	<b>1,480</b>	<b>557</b>	<b>16,039</b>

## 6. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

0 Trustee was paid expenses in the financial year ended 31 March 2021

0 Trustee was paid expenses in the financial year ended 31 March 2020

## 7. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	135	130

## 8. Grant-making Activities

	2022	2021
	£	£
<b>Grants made to Institutions</b>		
<b>Resourcing mission and ministry in accordance with the Charity Objects:</b>		
Creation Fest	1,000	-
Challenge Ministries	600	600
Life Centre Salford	600	600
Evangelical Alliance	-	80
Hands of Mercy	-	200
	<b>2,200</b>	<b>1,480</b>
<b>Grants made to Individuals</b>		
<b>Resourcing mission and ministry in accordance with the Charity Objects:</b>		
Benevolence and hardship		116
	-	<b>116</b>
<b>Total</b>	<b>2,200</b>	<b>1,596</b>

## 9. Staff Costs, Employee Benefits and Trustees Remuneration

	<u>2022</u>	<u>2021</u>
<b>Average number of staff employed during the reporting period</b>	1	1
	£	£
<b>Staff Costs and Employee Benefits</b>		
Wages and Salaries	15,254	13,700
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>15,254</u>	<u>13,700</u>

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, J.Thorpe was remunerated £14,863 with nil personal expenses (£8,103 and nil personal expenses in 2021). This salary payment was in relation to their ministerial role, and not their trustee role. There were no pension contributions made.

## 10. Fixed Assets

	<b>Fixtures, Fittings and Equipment</b>		
	Ministry Equipment	Church Building Kitchen	<b>Total</b>
	£	£	£
<b>Cost or Valuation</b>			
At 1 Apr 2021	2,304	-	2,304
Additions	-	10,000	10,000
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
<b>At 31 Mar 2022</b>	<b>2,304</b>	<b>10,000</b>	<b>12,304</b>
<b>Depreciation and Impairments</b>			
At 1 Apr 2021	1,881	-	1,881
Disposals	-	-	-
Depreciation	170	1,250	1,420
Impairment	-	-	-
Transfers	-	-	-
<b>At 31 Mar 2022</b>	<b>2,050</b>	<b>1,250</b>	<b>3,300</b>
Net Book Value at 1 Apr 2021	423	-	423
<b>Net Book Value at 31 Mar 2022</b>	<b>254</b>	<b>8,750</b>	<b>9,004</b>

## 11. Debtors

	<b>2022</b>	<b>2021</b>
	£	£
Prepayments and Accrued Income		
Insurance	265	-
Discipleship and Outreach	54	-
Rent and Utilities	-	414
	<u>319</u>	<u>414</u>
Other Debtors		
Tax Recoverable - Gift Aid	<u>2,532</u>	<u>2,703</u>
Total	<u><u>2,851</u></u>	<u><u>3,117</u></u>

## 12. Creditors

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and Deferred Income		
Accrued Utilities	<u>-</u>	<u>187</u>
Other Creditors		
Taxation and Social Security	2,233	-
Accountancy Fees	177	60
Independent Examination	135	130
Methodist Church Car Park Fees	-	6,000
	<u>2,545</u>	<u>6,190</u>
Total	<u><u>2,545</u></u>	<u><u>6,377</u></u>

Notes to the Financial Statements - Continued

### 13. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	9,004	-	9,004	423	-	423
Intangible Assets	-	-	-	-	-	-
Debtors	2,984	-	2,984	2,848	-	2,848
Cash in Bank and in Hand	12,493	-	12,493	16,142	-	16,142
Creditors: Amounts falling due within one year	(4,178)	-	(4,178)	(6,190)	-	(6,190)
	<b>20,303</b>	<b>-</b>	<b>20,303</b>	<b>13,223</b>	<b>-</b>	<b>13,223</b>

Notes to the Financial Statements - Continued

## 14. Movement in Funds

	<b>Fund Balances Brought Forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Transfers £</b>	<b>Fund Balances Carried Forward £</b>
<b>Unrestricted Funds</b>					
General Fund	13,223	36,769	(29,689)	-	20,303
<b>Total Funds</b>	<b>13,223</b>	<b>36,769</b>	<b>(29,689)</b>	<b>-</b>	<b>20,303</b>

## 15. Related Party Transactions

Transactions with related parties have been disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration.'

# Independent examiner's report on the accounts

**Report to the trustees of** Calvary Chapel Woolacombe Limited **Charity no.** 1106397

**For the period ended** 31<sup>st</sup> March 2022 **Set out on pages** 6-16

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 22/09/2022

**Name:** Magnus Proctor FFA

**Professional qualification** Fellow of the Institute of Financial Accountants

**Address:** Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW

**CALVARY CHAPEL WOOLACOMBE LIMITED**

England & Wales - Charity number 1106397

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# Accounts

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# Calvary Chapel Woolacombe

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Annual Report & Accounts

Year Ended 31st March | **2021**

# Calvary Chapel Woolacombe

**Trustees:** Jason Thorpe  
Robert Dingman  
Andrew Ley

**Pastors:** Jason Thorpe

**Governing Document:** Memorandum and Articles Incorporated 01/10/2004

**Registered Charity Number:** 1106397

**Company Number:** 05247749

**Charity Principal Address:** Methodist Church Building  
1 Beach Road  
Woolacombe  
Devon  
EX34 7BP

**Accounts Prepared By:** Oliver Bliss

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## Objectives and Achievements

### Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) The advancement of Christianity
- b) To relieve poverty, sickness and distress in accordance with Christian principals

## Fiscal 2021: Objectives and Achievements

### Achievements and Performance

- 1) The fellowship have continued meeting weekly, Sunday mornings on zoom until 16th May when we returned to the church building
- 2) The pastor has taught expositionally through James, 1 and 2 Peter and 1 John.
- 3) The pastor and various others have studied through the book of James on a Tuesday night and are currently in 1 Samuel
- 4) The pastor and various others have met on a Thursday night for various topical studies including - Prayer life of the believer, Fruits of the Spirit, Jesus in the OT
- 5) The pastor has continued serving in the community by assisting twice weekly at the local food bank with The Salvation Army, Leading and attending joint prayer meetings with the various local churches, working with the local churches on various projects surrounding the homeless.
- 6) Wednesday nights, the fellowship meet for prayer and a brief study on a chapter in the Psalms
- 7) Friday morning 7 am prayer meetings have continued online and at the Ilfracombe harbour.
- 8) The pastor has continued leading Christian Union at the Ilfracombe Academy on a Friday afternoon
- 9) The pastor has continued to produce short video teachings for the Ilfracombe Junior school Assemblies twice monthly

10) Youth Pastor has maintained contact with the regular youth and has met with them online and at the local skate park on a regular basis.

11) Two members of the fellowship distribute tracts and have outreach conversations two to three nights a week within the local community

## **Grant Making Policy**

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

## **Financial Review**

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The Charity also operates a Car Park at the Methodist church as a means of generating income.

## **Declaration**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Jason Thorpe', is written over a light blue rectangular background.

Jason Thorpe (Chairman)

Date: 02/09/2021

## Statement of Financial Activities

For the Year Ended 31st March 2021

### Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Income</b>					
Voluntary Income	2	27,975	-	27,975	21,153
Activities for Generating Funds	2	3,255	-	3,255	6,710
Investment Income	2	81	-	81	125
Charitable Activities	2	-	-	-	4
<b>Total Income</b>		<b>31,311</b>	<b>-</b>	<b>31,311</b>	<b>27,992</b>
<b>Expenditure</b>					
Charitable Activities	3,4,5,6	15,482	-	15,482	22,769
Activities for Generating Funds	3	6,000	-	6,000	6,000
Governance Costs	4	557	-	557	1,190
<b>Total Expenditure</b>		<b>22,039</b>	<b>-</b>	<b>22,039</b>	<b>29,959</b>
<b>Net Income (Expenditure)</b>		<b>9,272</b>	<b>-</b>	<b>9,272</b>	<b>(1,967)</b>
<b>Net Movement in Funds</b>		<b>9,272</b>	<b>-</b>	<b>9,272</b>	<b>(1,967)</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		3,951		3,951	5,918
Total Funds Carried Forward		13,223		13,223	3,951

## Balance Sheet

At 31st March 2021

	Note	£	2021 £	£	2020 £
<b>Fixed Assets</b>					
Tangible Assets	7		423		1,001
<b>Current Assets</b>					
Debtors	8	2,848		3,260	
Cash in Bank and in hand		16,142		85	
			<hr/>	<hr/>	
<b>Total Current Assets</b>			18,990		3,345
<b>Current Liabilities</b>					
Creditors	9		(6,190)		(395)
<b>Net Current Assets</b>			12,800		2,950
<b>Net Assets</b>			<hr/>	<hr/>	<hr/>
			13,223		3,951
<b>Funds of the Charity</b>					
General Fund			13,223		3,951
<b>Total Funds</b>			<hr/>	<hr/>	<hr/>
			13,223		3,951

These financial statements were approved by the board of trustees and signed on their behalf, on 02/09/2021

Signed on behalf of the charity's trustees: Jason Thorpe (Chair)



# Notes to the Financial Statements

For the Year Ended 31st August 2020

## 1. Accounting Policies

### General Information

Calvary Chapel Woolacombe is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Woolacombe Limited is a Public Benefit Entity as defined by FRS 102.

### Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

### Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable of general purposes of the charity.

*Notes to the Financial Statements - Continued*

## **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

## **Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

## **Fixed Assets**

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

*Notes to the Financial Statements - Continued*

## 2. Analysis of Incoming Resources

	2021	2020
Note	£	£
<b>Voluntary Income</b>		
Tithes and Offerings	25,272	17,893
Taxes from Gift Aid	2,703	3,260
	27,975	21,153
<b>Activities for Generating Funds</b>		
Methodist Car Park	3,255	6,710
<b>Charitable Activities</b>		
HMRC Tax Repayment	-	125
<b>Investment Income</b>		
Interest	81	4
<b>TOTAL</b>	31,331	27,992

*Notes to the Financial Statements - Continued*

### 3. Analysis of Resources Expended

	Note	2021 £	2020 £
<b>Charitable Activities</b>			
<b>Mission and Ministry</b>			
Church Hospitality and Supplies		16	705
Discipleship and Outreach		129	169
Grants Payable	6	1,480	1,396
IT, Media and Music		141	316
Ministerial Staff Salary	5	12,090	16,095
Honoraria		-	50
		<hr/>	<hr/>
		13,856	18,731
 <b>Property, Management and Administration</b>			
Building - Rent and Utilities		1,048	1,274
Building - Repairs and Upkeep		-	1,318
Village Hall Car Park		-	640
Insurance		-	314
Equipment Depreciation	7	578	492
		<hr/>	<hr/>
		1,626	4,038
 <b>Governance Costs</b>			
Methodist Church Car Park		6,000	6,000
Bookkeeping and Accounting		427	882

Independent Examination	130	230
	<hr/> 557	<hr/> 1,190
<b>TOTAL</b>	<hr/> 22,039	<hr/> 29,959

## 4. Details of Certain Items of Expenditure

### Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

No Trustees were paid expenses in the financial year ended 31st March 2021

*No Trustees were paid expenses in the financial year ended 31st March 2020*

	2021	2020
	£	£
	<hr/> -	<hr/> -

### Fees for Examination of Accounts

	2021	2020
	£	£
Independent Examiner's Fees	<hr/> <b>130</b>	<hr/> <b>230<sup>†</sup></b>

<sup>†</sup>The Independent Examination fee for the accounts for the year ended 31st March 2019 was not included in the 2019 accounts as a creditor. The total amount is the sum of the examination fees for the year ended 31st March 2019 (£100) and the year ended 31st March 2020 (£130)

*Notes to the Financial Statements - Continued*

## 5. Staff Costs

	2021	2020
	£	£
Ministerial Staff Salary	12,090	15,686
Employer's National Insurance Costs	-	-
	<u>12,090</u>	<u>15,686</u>

In his capacity as Pastor, J. Thorpe was re-numerated £8,103.04 with no personal expenses. The charity has 1 full-time equivalent employee (There was 1 full-time equivalent employees in 2020).

## 6. Grant Making

	2021	2020
	£	£
<b>Grants Made to Institutions</b>		
Challenge Ministries	600	600
Life Centre Salford	600	600
Evangelical Alliance	80	80
Hands of Mercy	200	-
	<u>1,480</u>	<u>1,280</u>
<b>Grants Made to Individuals</b>		
Benevolence and Hrdship	-	116
	-	116
<b>TOTAL</b>	<u><b>1,480</b></u>	<u><b>1,396</b></u>

*Notes to the Financial Statements - Continued*

## 7. Fixed Assets

	Ministry Equipment	Administration Equipment
	£	£
Cost at 1st April 2020	1,626	678
Additions	-	-
Disposals	-	-
Cost at 31st March 2021	<u>1,626</u>	<u>678</u>
Depreciation at 1st April 2019	1,218	85
Eliminated on Disposal	-	-
Depreciation for the Year	408	170
Depreciation at 31st March 2020	<u>1,626</u>	<u>255</u>
 NET BOOK VALUE		
Brought Forward	<u>408</u>	<u>593</u>
Carried Forward	<u>-</u>	<u>423</u>

*Notes to the Financial Statements - Continued*

## 8. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	2,703	3,260
Prepayments and Accrued Income	145	
	<hr/>	<hr/>
	<b>2,848</b>	<b>3,260</b>

## 9. Creditors and Accruals

	2021	2020
	£	£
Utilities	-	187
Accounting	60	78
Independent Examination	130	130
Methodist Church Car Park Cost	6,000	
	<hr/>	<hr/>
	<b>6,136</b>	<b>395</b>

*Notes to the Financial Statements - Continued*

## 10. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	3,951	31,311	22,039	N/A	13,223

# Independent examiner's report on the accounts

**Report to the trustees of** Calvary Chapel Woolacombe Limited **Charity no.** 1106397

**For the period ended** 31<sup>st</sup> March 2021 **Set out on pages 6-16**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 16/09/2021

**Name:** Magnus Proctor FFA

**Professional qualification** Fellow of the Institute of Financial Accountants

**Address:** Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW