

REGISTERED COMPANY NUMBER: 04673165 (England and Wales)
REGISTERED CHARITY NUMBER: 1106379

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
FOLLOW YOUR DREAMS LIMITED**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

FOLLOW YOUR DREAMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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FOLLOW YOUR DREAMS LIMITED

CHIEF EXECUTIVES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

It almost goes without saying that 2020/21 was a challenging year for Follow Your Dreams. Thankfully our staff returned from furlough to support me, and to rise to the challenge of continuing to support our families throughout the Covid-19 Pandemic. I am immensely proud of our dedicated and hardworking small team of staff who strive continuously to go the extra mile through their passion for helping children and young people with learning disabilities.

We knew that our children and people with learning disabilities, and indeed their families would be at even greater risk, while statutory services faced being overwhelmed, and charities like ours took a huge hit to their income. Our response was to step up, to use our experience and learn new skills to bring happiness to so many. We provided 532 zoom sessions during the year ranging from dance to arts & crafts, quizzes, relaxation and bingo. We sent out over 10,000 activity packs with everything from arts and crafts material and equipment to spa treatments.

Our team of staff and volunteers responded admirably to the pandemic. They demonstrated personal resilience and a caring and supportive approach both to colleagues and to our families, who were affected by everything from lack of socialisation and access to services. They also showed an agile and collaborative approach to work, which allowed the Charity to reshape to make the most of the opportunities which emerged. I am especially grateful for their support to work from home. We have smashed through targets in our operational plans which is incredible with the impact of the pandemic.

Over the last twelve months, Follow Your Dreams has continued to work tirelessly; delivering above and beyond, while protecting the families we so deeply care for and staying safe. Despite the pandemic, we have demonstrated another year of profitability, thanks to the incredible support of our funders. We were also able to recognise and reward the hard work and dedication of our staff, not as much as they deserve, but we want our colleagues to feel they are part of something special, and fully appreciate them constantly going the extra mile and the huge number of hours worked above and beyond, and annual rewards are just a small recognition for their contribution.

We are not about making profit, our reason for being is the families we care for, and this will always drive us forward. However, after experiencing such unprecedented times, it is also essential we can build on our reserves. There are always areas where we need to do better, ultimately, we want all our services to be outstanding. We will continue to collaborate with partners, building more effective relationships, and be there for our families. Looking forward, despite the challenges, there are many reasons to be optimistic. Our clear ability to embrace digital ways of working has led to us being able to reach out far and wide across Wales and England. We have come a long way which once again is testament to our strength and resilience and to the tremendous commitment of our people.

Our staff and volunteers are truly our most precious resource, their generosity and self-sacrifice are phenomenal. In reflecting on our work, we are grateful to the funders who believed in our ability to deliver and move forward. We know that the world has changed, and as we go forward in the hope of some form of normality, we will learn from our experiences and adapt for the future.



Diane Blackmore
Chief Executive

FOLLOW YOUR DREAMS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Follow Your Dreams was set up "To help people with learning disabilities by such charitable means as the trustees determine from time to time in particular but not exclusively by sponsorship".

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out as follows:

COVID 19 RESPONSE

Our charity has gone from operating Monday to Friday 9am to 5pm with occasional family contact outside of these hours, and mainly through organised sessions and groups, to now supporting families pretty much 24/7, families identified to be the most vulnerable by Government and at high risk. In our experience these are also financially vulnerable, some without any means to engage in technology, without printers etc.

Since the pandemic started, we rapidly changed our charitable activities, in line with our constitution, to:

- Provide regular zoom sessions for children with disabilities and siblings, with professional entertainers who are DBS checked and teaching qualified.
- Provide regular zoom sessions for adults with disabilities covering subjects such as crafts, karaoke, bingo and general social interaction.
- Advice and support to parents, carers and guardians - 24/7 by telephone, messenger and online.
- Send out activity packs including adult colouring, word search, quiz, arts and crafts.

Our participants consist of children, young people and older adults with mainly learning disabilities, but some with physical disabilities. Also, siblings, young carers, carers, parents and guardians. Due to the unprecedented times, we also reached out to older people with learning disabilities to include them in our activities and received many referrals from local councils throughout England and Wales.

LIFEWISE

LifeWise delivers a weekly workshop to young people 15+ with learning disabilities who are not in full time education or work. Sessions are focused on Arts & Crafts, Health & Wellbeing, Heritage, Knowledge & Life Skills and Performing Arts. Participants are encouraged to participate in the full programme of activities, regardless of interest, to engage in new and varied topics.

53 weekly sessions were delivered during this financial year covering the following subjects:

- Charades
 - Spot the difference
 - Arts & Craft Session with Artis - Christmas Story
 - Learning to sign in Makaton "You've Got a Friend in Me".
 - Craft a Halloween Wreath and The Special Storyteller
 - Fish Painting by Numbers and an insight into a tropical fish tank
 - Reflections, and design your pencil case - and Bat Visit
 - Group collage and Hat Quiz
 - Learning to sign in Makaton "Your Song" and T-shirt design, Baby Quiz
 - Arts session with Artis crafting Dragon Heads and The Reptile Experience
 - Christmas Quiz and Singing Hands
 - Crafting Christmas Wrapping Paper and Tags and colouring a Christmas mug
 - Christmas Tree Decoration & Elf Yourself and Elf story plus Message from Santa
 - New Year's Resolutions and Karaoke
 - Giant Posters and Story Telling
 - Pastels with Anne Smith and Stop Worrying Worksheet with Balloon
 - Owls painting by numbers, owl video message - Vale Owls
 - Model airplane and RSPB watch
 - Noah's Ark Animal session and Engraving Art - Safari Animals
 - Armchair Yoga
-

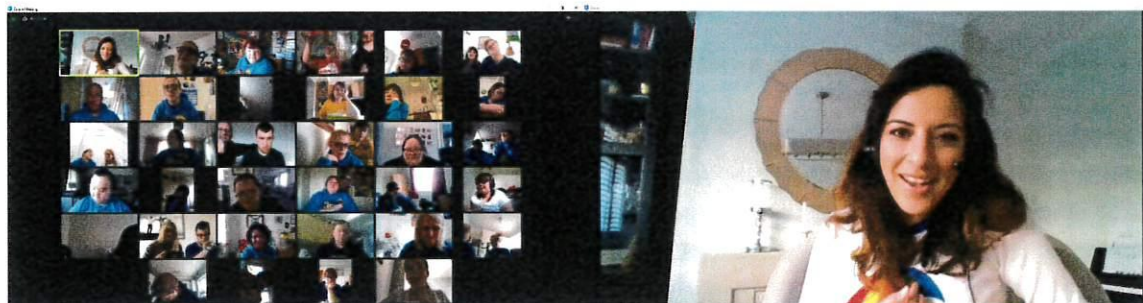
FOLLOW YOUR DREAMS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

- Paper collage and Storyteller
- Creating a Weather Station and guest speaker BBC Wales Weather Presenter - Behnaz Ahkgar and Seasons Worksheet
- Hung up on Spring with Artis Cymru
- Ceramic Birds and Mother's Day card
- Drumming/percussion and Ukuleles
- Water colour pencils
- Recycling, book markers & i-Spy Spring Walk sheet
- Keep Fit Session & Charcoals
- Butterflies with the Garden of Wales, Butterfly craft & planting seed bombs
- Hope Rescue and Relax Adult colouring books
- Paramed live Q&A from the back of an ambulance and Alpaca visit
- Crafting hedgehog pom poms and live presentation and Q&A from Glamorgan Hedgehog Rescue, plus Relaxation
- Donkey Painting and live visit to Redwings Horse Sanctuary
- Live visit from Shenkin & Captain Ian Moore & Pony mascot and Card making
- Tie Dye Kit & bag - Activity book and Makaton Bingo
- Live session with Lucy Owen (BBC News) reading her book Flower Girl
- Live session with Terry Walton (BBC) & Garden of Wales, making wax candles
- Build a Unicorn and presentation Q&A with No Waste Living about Plastic Free July
- Make your own Bug hotel
- Pebble painting and live session with Museum of Wales on fossils & dinosaurs
- Disney Cards and presentation from Age Connects
- Bug engraving kit and live Cornet playing
- Sea Horse collage and live visit to The Deep
- Favourite Friends Painting and talk about Voluntary Litter Picking
- Creating Kittens cards and live session with Cats Protection
- Lion Painting by Numbers - visit from Ocean Conservation Trust
- Brush Pen writing and poetry
- Build a Koala and Live Visit to Edinburgh Zoo
- Coffee Painting with Artist live from India and Coffee quiz
- Learn to Crochet and live visit with Hedgehog Helpline
- Fox Painting by numbers and live visit from the Fox Project
- My Dream & Dreams Worksheets and visit from No Waste Living - Second Hand September
- Holidays Work Sheet - and visit from a Pilot. Learning Makaton - "We're all going on a summer holiday"

We measure demonstrable improvement in the following: - Attitude, Belief in their own ability, Social Interaction, Life Skills, Knowledge and Practical Skills. We evaluate every session and track individual progress and development through observations, social interaction questionnaires and interview. Success is measured on the progress of service users using value-added principles.

Since September 2020 our LifeWise project is now run fully online and has attracted new members from across England and Wales, sessions now average around 25 participants. We are extremely grateful to all the businesses, organisations and individuals who have supported this project coming on our sessions or by sponsorship, and also to our incredible volunteers, without whom this project would be impossible to deliver.





▶ You can view videos on our You Tube Channel:
<https://youtu.be/L-CEaMWxnCk> <https://youtu.be/sGZ4zF9KB2A>
YouTube

WELLBEING WEDNESDAYS

With funding from the Welsh Government Integrated Care Fund, we were able to deliver a project called "Wellbeing Wednesdays" free of charge for people from Rhondda Cynon Taf and Merthyr Tydfil with learning disabilities, also parents, carers and those affected by the Covid-19 Pandemic associated with our Charity. Participants from outside of these areas were funded by our Charity fundraising.

Weekly sessions started on 14 October 2020 and continued until 31st March 2021.

- Wellbeing Journal
- Diary and Canvas Painting Flower
- Poster Art
- Decoupage Boxes
- Colour your own Canvas
- Glass Painting
- Adult Colouring - Animals
- Painting by numbers - Cats and Dogs
- Needle Felting a Cat
- Painting by Numbers Lion Canvas
- Festive Village and Christmas Carols
- 2021 New Year - Mindfulness and Meditation
- Dream Catcher
- Adult Colouring - Birds
- Necklace Making
- Word Searches and Herbal Tea & Biscuits
- Mindfulness Puzzles
- Acrylic Painting - Cherry Blossom
- Pebble Painting
- Dot to Dot Therapy
- Calligraphy
- 4 Words and a Sign
- Postcards of Kindness
- Water Colour Painting
- Acrylic Painting

Each session started with 10-15 minutes of learning new relaxation techniques delivered by Inner Peace Studio. Sessions were supported by a facilitator Jen from Creative Mojo.

Some of the amazing feedback we received included:

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

Wellbeing Wednesdays have been a lifeline for me throughout the pandemic. Shielding and caring was extremely hard but I looked forward to this each week and had a wonderful time connecting over zoom with others whilst expressing creativity. I hadn't taken artistic time out for myself in an extremely long time and this rekindled my love of art and I realised I loved it and the new crafts we did too. I love my artwork and created some beautiful gifts for others. But I loved even more the connecting with others to do this and the relaxing meditation. Without this and the other charity events through lockdown life would have been much more difficult. Taking this time out for me really helped keep me positive and take a little bit of much needed time for me. My son did join in too and created some lovely artwork. The laughter and fun together lifted our spirits weekly. I am sad for the ones I / we had to miss due to medical appointments, but the activities have still been done at a different time. It was so lovely to be gifted the equipment as I couldn't have afforded to buy it all. I am very grateful and I'm really going to miss the sessions. Thank you so much for the support and enjoyment this provided to us. There's no doubt this helped with mental wellbeing and I absolutely loved learning the decoupage and seeing everyone's work in the group. Thank you all so much for everything. ❤️❤️ Xxxx



You can watch a video on this project on our You Tube Channel here:

 <https://youtu.be/gLAKiNWcaH4>
 YouTube

DRIVE IN PANTOMIME

Thanks to funding from Welsh Government, we were able to book an entire show of Peter Pan at the drive in Pantomime at Porthcawl South Wales. Working closely with one of our Charity Patron's Owen Money who ensured he was on hand throughout the entire show to meet our families, we also had characters from NV Entertainments to wave to children and even Santa Claus - quite possibly the only opportunity children would have had to see Santa in the height of the Covid-19 pandemic.

Over 300 people, 500 flashing wands and headbands, 200 sweet cones given out in goody bags for the children and our own mascots Santa, Reindeer, Elf and Snowman. We even had snow, fake but at least the children loved it! We were fortunate to be the final performance before another full lockdown came into force, it was a truly magical experience.

Some feedback received:

Thank you so much Diane, we all had a fantastic time. I wasn't sure how the kids would be but they loved it, the frozen characters, sweets, Father Christmas, elves and light up wands made it a magical evening! We can't thank FYD, you and your team enough. 💙💙💙

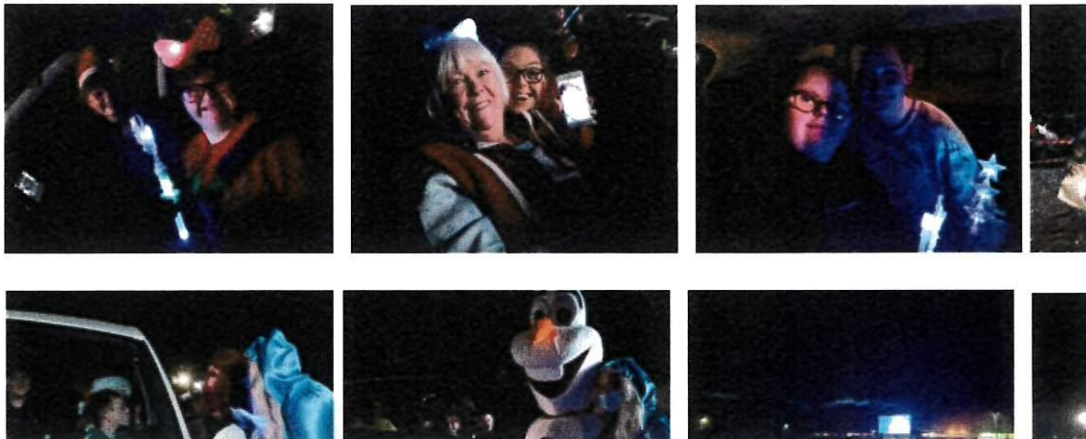
It was absolutely amazing and for the first time in a long while I've smiled, laughed and forgot about the last few months. Follow your dreams you are amazing and to see everyone enjoy as they did you should all take a bow.

Thanks so much! It was an incredible evening! We all enjoyed it so much. Thanks so much for the treats for the children too, they loved them! Xxx

Thank you so much for inviting us tonight, we had the BEST night and it really got us all in the festive spirit, the whole family didn't stop smiling...it was our 1st drive in Pantomime and we loved every minute. Thank you everyone who made tonight possible ❤️❤️xxxx

Thank you so much Di and everyone. You went above and beyond to make it so special. It was amazing. Such a treat during this awful time 🥰🥰🌟🥰xx

1st drive in panto for us too and the absolute BEST! Thank you so very much FYD... we had the very best of times! 🎅🎅🎅



WORKSHOPS

- Organising and running workshops at identified locations for children and young people with learning disabilities
- Developing our own Community Groups run by parents/volunteers, and whilst retaining independence in operations, ensuring they are managed effectively providing administrative, financial and governance support.
- Working with support groups where children and young people with learning disabilities attend.
- Working and liaising with the parents and carers to identify the aims and aspirations of the participants.
- Providing weekly sessions for young people who are not in full time employment or education to develop skills, instil confidence and create a 'can do' attitude.
- Provide networking opportunities for parents and carers to receive family support and advice.

All Clubs and Groups were placed on hold during the Covid-19 Pandemic as their focus was face to face activities.

All of these clubs stopped operating due to the vulnerability of the participants and very limited resources. All participants were welcomed to join our wide-ranging online activities.

Affiliated Clubs and Groups operational in Period:

- Special Movers - Rassau
- Valley Daffodils - Caerphilly (left to form own Charity April 2021)
- TechTivity - Bridgend
- Special Families - Maesteg

▶ You can view sessions on our You Tube Channel here:

<https://youtu.be/-X7WndjF5i0>

<https://youtu.be/9pNG2aLvzb0>

<https://youtu.be/Pw2nGi2Q4PM>





DANCE WITH THE STARS WORKSHOPS

During August to October 2020, we held weekly dance workshops on Zoom where we were taught by a cast member from hit West End musicals. These included:

- Grease
- Joseph
- Cats
- Chitty Chitty Bang Bang
- The Bodyguard
- Hairspray
- Six
- Matilda
- Mary Poppins
- We Will Rock You

Feedback:



"Keeley had a fantastic time doing a Grease dance workshop with Follow Your Dreams Charity and Matthew Croke (Aladdin in the West End), she loved it and was so excited to see Matt as she met him last year. She worked so hard she was sweating! (She never sweats!!) and had to take off her Pink Ladies jacket!! Lol! So thank you Diane and Matt for a wonderfully fun afternoon 😊 xx"

"Been very honoured to work with Follow Your Dreams Charity and Diane Blackmore bringing them West End workshop! It's been very heart-warming to see how much everyone has grown in such a short time. Can't wait to work with you all again soon. Thanks for having me #proud #beproudofwho you are #bedifferent" Simon Dunsford

📺 You can view sessions on our YouTube Channel here:
📺 <https://youtu.be/cpowkBh325g>

YouTube



DANCE WORKSHOPS

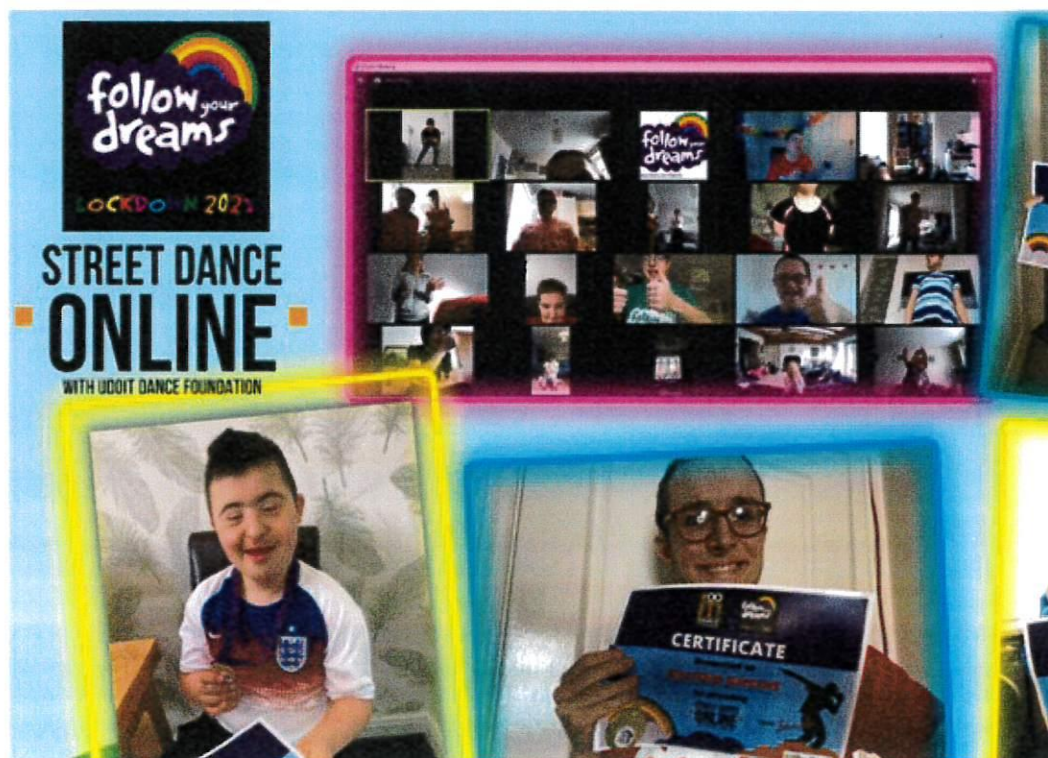
Due to the popularity of the Dancing with the Starts workshops we carried on with weekly zoom dance classes with Zack Franks Movement & Dance. We also had one of our young siblings Rhianwen deliver her own dance workshop in October, which everyone enjoyed.



▶ You can view sessions on our You Tube Channel here:
<https://youtu.be/tyqxfcoh7Tk>



In February we commenced a weekly street dance workshop in partnership with **UDOIT Dance Foundation**, delivering a series of street dance sessions to our children and young people. Learning everything from Uncle Sam point, Lock in, Lock up, Lock down, Neck Roll, Bouncers, so many dance moves learnt in the most interactive and fun environment with Jack.



FOLLOW YOUR DREAMS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FYD ONLINE SHOP

We launched our own online shop www.fydshop.co.uk in February 2021 where we were able to sell t-shirts, hoodies and badges to try to replace the income from our Charity Shop which we were forced to close in March 2020.



Thanks to funding from Welsh Government, we were also able to introduce a Stay Safe - Keep Your Distance subsidised clothing range, and many were given out free of charge.



WED AT 16:23

Thank you so much for the hoodies and T-shirt's 🥰 they are amazing what a great



Thanks. Great concept already giving us more confidence when doing our daily walk x



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

We work with children and young people with learning disabilities helping to realise their full potential and making their Dreams and aspiration become a reality. Our work not only impacts on individuals directly but can impact on the family by providing an opportunity for their child that they may not be able to afford or organise themselves and often taking them out of their comfort zone. We also, where funds permit, endeavour to involve the siblings who are often carers, and parent/carer support. To summarise the main achievements of our Charity during this financial period to September 2021:

- We formed a Covid19 Activities group reaching out to **422 families** sending out over **10,000 activity packs** and delivering **532 online sessions**.
- We supported **4 community groups**, and support **4 affiliated groups** and **2 Registered Charities** providing much needed weekly support for **over 400 families** and providing support to parents/carers and also siblings getting together.
- We delivered **53 sessions for our LifeWise Project** during the period which focuses on health, wellbeing and independence for young people with disabilities aged 18+.
- **1,218 Christmas Gifts** through our partnership with St David's Shopping Centre and Capital FM.
- Administered **1,040 Circus Tickets** thanks to our friends at Circus Starr.
- Administered **29 LegoLand Tickets** thanks to our friends at Merlins Wand.
- We have supported volunteering and work experience with unemployed people within the charity, and people with Learning Disabilities with **24,392 hours** benefiting our Charity.
- Our social media presence continues to grow with over **30,000 followers** on twitter and over **14,000 followers** on Facebook and **600 followers** on Instagram. This has improved our reach particularly to new parents of children with learning disabilities, in addition to families who are not already aware of our charity.
- We held our first Zip Wire Challenge in May 2021 in Tower Colliery, Aberdare raising an incredible £9,450 <https://youtu.be/OCILxSSiXes>
- Staff and key volunteers qualified in Makaton Levels 1, 2, 3 and 4, Makaton with Singing, Makaton Safeguarding and commit to regular refreshers and promoting Makaton in all we do. We are grateful for the continuous support of Andy Mc Makaton Tutor and Inclusive Teaching Matters.



FUTURE PLANS

Commitment for 2021/2022

- Ensure financial and operational stability.
- To continue being a lifeline to our families during the Covid-19 Pandemic and whatever may lay ahead.
- Inspire the ambitions of children and young people with learning disabilities.
- Encourage, empower and motivate a change in attitude, inspiring optimism to make dreams a reality, providing hope, aspiration and opportunities.
- Support young adults with learning disabilities who are seeking employment or volunteering opportunities.
- To ensure that our services are consistent with the Mission, Vision and Values of the Charity. Charity values are consistently applied to all we do and how we do it. To challenge poor performance and attitude and to support improvement at all levels.
- To ensure representation of people with disabilities within the charity; - workshops, staff, volunteers and Board level.
- To work effectively with relevant partners both locally and regionally.
- To diversify our funding streams. To develop current and additional trading initiatives. To raise funds and finance the charity.
- To ensure staff and volunteers have the skills, capacity, training, facilities, tools and support.
- To ensure continued development of the Trustee Board and its capacity to oversee and direct an ambitious growing charity.
- To ensure compliance in all aspects of Governance.
- To increase volunteer support and involvement at all levels, including both maintenance and client liaison.
- To deliver a "Coming Together" event in January 2022 to celebrate our achievements and bring families together - you can view on our You Tube here: <https://youtu.be/Bikb-uRANVo>.
- To be recognised as a Makaton Friendly organisation by the Makaton Charity.



FOLLOW YOUR DREAMS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

The results for the year can be found in the following Statement of Financial Activities, Balance Sheet and related notes.

Reserves policy

It is the policy to maintain the free reserves of Follow Your Dreams at a level approximating three months of forthcoming unavoidable operational expenditure. This would equate to approximately £40,000. There were unrestricted reserves of £102,739 (2020: £49,516) as at the year end, however of this £7,554 (2020: £5,883) is represented by tangible fixed assets leaving free reserves of £95,185 (2020: £43,633).

It is not considered appropriate to build up reserves beyond this level, since the aim of Follow Your Dreams is to develop services for the benefit of users, rather than seek excessive financial security. Three months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the need to expend funds for the good of Follow Your Dreams beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Follow Your Dreams governance structure is supported by its constitution document, the Memorandum and Articles of Association. The organisation is a registered charity and a company limited by guarantee.

Mission Statement

Follow Your Dreams are a national charity that supports children and young people with learning disabilities. Follow Your Dreams will inspire the ambitions of children and young people with learning disabilities by delivering enjoyable methods of learning and play. We focus on their abilities and identify opportunities, growing and developing skills through the delivery of creative and interactive events, dreams and workshops through collaborative partnerships.

Recruitment, appointment and induction of new trustees

The directors of the company are also charity trustees for the purposes of charity law. When selecting trustees, the charity aims to ensure there is a broad range of relevant skills. Candidates are asked to declare at this stage any potential conflicts of interest. Trustees are appointed after interviews with existing trustees and formal visits to the organisation, to ensure that they understand our vision and values. Trustees are subject to Disclosure and Barring Service checks where applicable.

Follow Your Dreams actively endorses training at all levels of the charity. New trustees participate in an Induction process to include spending time with staff and volunteers, relevant information regarding health and safety and personal safety, charity official documentation, minutes of recent Trustee meetings, Strategic and Operational Plan and role-related knowledge where applicable. New trustees are also given copies of relevant Charity Commission literature, and an Anti-Money Laundering Form is completed along with other adapted Charity Commission forms. Trustees are encouraged to undertake development training where appropriate.

The trustees met monthly during the year to make strategic and policy decisions. Trustee meetings were held on zoom throughout the Pandemic. Unfortunately, two of our trustees needed to resign at short notice due to the impact of Covid-19 on their incomes. We appreciate their support, and our focus as the pandemic reaches closure will be to increase our board of trustees, while we endeavour to recruit during this time. All trustees give of their time freely and no trustee remuneration was paid in the year.

Organisational structure

The charity is administered by a Board of Trustees who meet regularly to oversee all activities of the charity and to ensure it adheres to a clear direction for the charity. Day to day management is delegated to a Chief Executive Officer and Management Team.

Key management remuneration

The pay of the senior staff is reviewed annually and was increased by 8.5% in November 2021 backdated to 1 October 2021 for all staff. No staff had received a pay increase since June 2015. Pay would be normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Membership and Affiliation

- Fundraising Regulator
- British Institute of Learning Disabilities (BILD)
- Interlink
- Glamorgan Voluntary Services (GVS)
- Bridgend Association of Voluntary Organisations (BAVO)
- Wales Council for Voluntary Action (WCVA)
- Powys Association of Voluntary Organisations (PAVO)

Fundraising

Follow Your Dreams complies with all relevant statutory regulations, including the Charities Act 2011 and General Data Protection Regulation. We always seek to act in ways that are legal, open, honest and respectful, striving for best practice in fundraising by complying with a range of codes of practice, including being registered with the Fundraising Regulator, and adhering to its Code of Fundraising Practice and Fundraising Promise. We are careful to monitor our fundraising activities and provide supporters with help and information via our social media, email, phone or post. We have a complaints procedure and record and respond to all complaints; no complaints were received in connection with fund-raising activities.

Risk management

Financial sustainability is the major financial risk for the charity, we have continuously worked towards our objective of settling debts as they fall due, and active management of our cash flow. We have also ensured:

- Public and Employers Liability Insurance maintained
- Accreditation for food hygiene and premises
- Strong Application Process for dream support
- Monthly Trustee meetings including formal agendas and review of accounts

Volunteers

Our volunteers are at the heart of all our work, they make a huge difference they make an enormous difference and are committed to the passion to help children and young people with learning disabilities. They supplement the work our employees do and also take the lead on service delivery in our community groups. We recognise that placing a monetary value on the contribution which our volunteers deliver, some 24,392 hours over the past 12 months, presents significant difficulties due to the wide range of roles performed, and the lack of a reliable market comparator price for volunteers. Accordingly, we do not include any contribution from such sources in our declared income.

View our volunteer's week Video on our You Tube channel here:

📺 <https://youtu.be/hG6g-i-XEal>

📺 YouTube



FOLLOW YOUR DREAMS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04673165 (England and Wales)

Registered Charity number
1106379

Registered office
8A Cambrian Industrial Estate, East Side
Coedcae Lane
Pontyclun
Rhondda Cynon Taff
CF72 9EW

Trustees

Current

Pamela Volasek	appointed - 01/11/2020
Ryan Smith	
John Hope	appointed - 01/11/2020

Resigned

Emma Newbury	resigned 31/10/2020
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Company Secretary

John Hope

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

Lloyds Bank plc (Victoria Park)
Cowbridge Road
Canton
CARDIFF
CF11 9TB

Staff - Current

Full time	Diane Blackmore	Chief Executive
Part time	Vicky George	Project Manager - Operations & Membership
	Rachel Williams	Finance Manager
	Claraugh Richards	Administration Assistant

Ciaragh was appointed on 2 August 2021 for a 6-month period ending on 28 January 2022 with support from the Kick Start Scheme, which provides funding to employers to create jobs for 16 to 24 year olds on Universal Credit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 17 May 2022 and signed on its behalf by:

P. Volasek
P Volasek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOLLOW YOUR DREAMS LIMITED**

Independent examiner's report to the trustees of Follow Your Dreams Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date:

FOLLOW YOUR DREAMS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

				Year Ended 30/9/21 Total funds £	Period 1/4/19 to 30/9/20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	143,281	-	143,281	411,888
Charitable activities	6				
Working with young people with learning disabilities		-	160,284	160,284	97,559
Other trading activities	4	31,342	-	31,342	110,086
Investment Income	5	<u>8</u>	<u>-</u>	<u>8</u>	<u>5</u>
Total		174,631	160,284	334,915	619,538
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	8,863	-	8,863	53,035
Other trading activities	8	<u>10,992</u>	<u>-</u>	<u>10,992</u>	<u>72,489</u>
		19,855	-	19,855	125,524
Charitable activities	9				
Working with young people with learning disabilities		109,055	131,871	240,926	464,563
Total		128,910	131,871	260,781	590,087
NET INCOME		45,721	28,413	74,134	29,451
Transfers between funds	20	<u>7,502</u>	<u>(7,502)</u>	<u>-</u>	<u>-</u>
Net movement in funds		53,223	20,911	74,134	29,451
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>49,516</u>	<u>17,123</u>	<u>66,639</u>	<u>37,188</u>
TOTAL FUNDS CARRIED FORWARD		<u>102,739</u>	<u>38,034</u>	<u>140,773</u>	<u>66,639</u>

The notes form part of these financial statements

FOLLOW YOUR DREAMS LIMITED

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	7,554	-	7,554	5,883
CURRENT ASSETS					
Debtors	17	6,642	-	6,642	1,103
Cash at bank		<u>101,597</u>	<u>38,034</u>	<u>139,631</u>	<u>79,873</u>
		108,239	38,034	146,273	80,976
CREDITORS					
Amounts falling due within one year	18	(13,054)	-	(13,054)	(20,220)
NET CURRENT ASSETS		<u>95,185</u>	<u>38,034</u>	<u>133,219</u>	<u>60,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,739</u>	<u>38,034</u>	<u>140,773</u>	<u>66,639</u>
NET ASSETS		<u>102,739</u>	<u>38,034</u>	<u>140,773</u>	<u>66,639</u>
FUNDS	20				
Unrestricted funds				102,739	49,516
Restricted funds				<u>38,034</u>	<u>17,123</u>
TOTAL FUNDS				<u>140,773</u>	<u>66,639</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:

P. Volausek
P Volausek - Trustee

The notes form part of these financial statements

FOLLOW YOUR DREAMS LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>66,660</u>	<u>52,341</u>
Net cash provided by operating activities		<u>66,660</u>	<u>52,341</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,910)	(7,566)
Interest received		<u>8</u>	<u>5</u>
Net cash used in investing activities		<u>(6,902)</u>	<u>(7,561)</u>
Change in cash and cash equivalents in the reporting period		59,758	44,780
Cash and cash equivalents at the beginning of the reporting period		<u>79,873</u>	<u>35,093</u>
Cash and cash equivalents at the end of the reporting period		<u>139,631</u>	<u>79,873</u>

The notes form part of these financial statements

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Net income for the reporting period (as per the Statement of Financial Activities)	74,134	29,451
Adjustments for:		
Depreciation charges	5,239	7,815
Loss on disposal of fixed assets	-	142
Interest received	(8)	(5)
(Increase)/decrease in debtors	(5,539)	4,362
(Decrease)/increase in creditors	<u>(7,168)</u>	<u>10,576</u>
Net cash provided by operations	<u>66,660</u>	<u>52,341</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/20 £	Cash flow £	At 30/9/21 £
Net cash			
Cash at bank	<u>79,873</u>	<u>59,758</u>	<u>139,631</u>
	<u>79,873</u>	<u>59,758</u>	<u>139,631</u>
Total	<u>79,873</u>	<u>59,758</u>	<u>139,631</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Follow Your Dreams is a company limited by guarantee incorporated in Wales within the United Kingdom. Each member is liable for a maximum of £10 in the event of the company being wound up. The registered office is 8A Cambrian Industrial Estate, East Side, Coedcae Lane, Pontyclun, Rhondda Cynon Taff, CF72 9EW.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities of the charity is to help people with learning disabilities by such charitable means as the trustee determine from time to time in particular but not exclusively by sponsorship.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 S1A Update Bulletin 1) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Follow Your Dreams Limited meets the definition of a public benefit entity under FRS102.

During the prior financial year the reporting period was changed from 31 March to 30 September, as a result, comparative amounts and the related notes may not be entirely comparable.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies income

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income

Income from other trading activities includes income received under contract. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income

Investment income is recognised on a receivable basis.

Donated goods

Income received from donated goods sold in its shop is recognised on the sale of the goods.

Other donated goods received by charity which has been used for fundraising activities or charitable activities have been valued at fair value on the date that the goods or services were received. It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds include direct costs applicable to the activity, advertising, marketing and direct materials as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Termination payments

The charitable company recognises termination benefits as a liability and an expense only when the entity is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 20% - 50% on cost.

Only assets costing over £300 are capitalised.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued**Debtors**

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charges to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Bucket collections	13,594	87,030
Donations	63,986	217,404
Gift aid	4,247	4,961
Grants	59,201	99,460
Membership scheme	<u>2,253</u>	<u>3,033</u>
	<u>143,281</u>	<u>411,888</u>

The charity is grateful to its many donors which provided a wide range of goods and services valued at £45,190 (2020: £187,790) which contribute significantly to helping support people with learning disabilities explore and develop their potential through a wide range of activities.

The charity benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in the annual report. In accordance with accounting standards, the economic contribution of general volunteers is not recognised in the accounts.

Grants received, included in the above, are as follows:

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Rhondda Cynon Taff Country Borough Council	14,000	20,000
The Moondance Foundation	10,768	-
Community Foundation Wales	20,000	-
Edgar E. Lawley Foundation	1,500	-
Welsh Government	10,000	-
Department for Work and Pensions	2,933	-
The Edward Gosling Foundation	-	10,000
Coronavirus Job Retention Scheme	-	35,710
WCVA - Third Sector Resilience Fund for Wales	<u>-</u>	<u>33,750</u>
	<u>59,201</u>	<u>99,460</u>

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. OTHER TRADING ACTIVITIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Fundraising events	29,247	50,711
Donated goods and services for fundraising events	425	5,203
Shop sales	1,670	12,229
Coffee shop sales	-	41,943
	<u>31,342</u>	<u>110,086</u>

5. INVESTMENT INCOME

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Deposit account Interest	<u>8</u>	<u>5</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Grants	Working with young people with learning disabilities	<u>160,284</u>	<u>97,559</u>

Grants received, included in the above, are as follows:

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Voluntary Action Merthyr Tydfil	9,286	6,559
Cwm Taf Morgannwg University Health Board	-	2,500
Interlink Rhondda Cynon Taff	250	2,250
Tesco Bags of Help Community Grants	2,000	17,500
Business Wales Flood Relief Grant	-	2,500
Beacon Lodge Charitable Trust Ltd	-	5,000
The Moondance Foundation	7,275	11,030
VSEF Small Grants	-	500
Bridgend Association of Voluntary Organisations	500	2,463
National Lottery - Awards for All	-	10,000
The Clothworker's Foundation	-	5,000
Community Foundation Wales	10,000	10,000
Neighbourly Ltd	-	400
Pen Y Cymoedd Wind Farm Community Fund CIC	-	6,557
RCTCBC - COVID Community Grant	-	300
The National Lottery Community Fund - Coronavirus Community Support Fund	1,500	15,000
Postcode Neighbourhood Trust	20,000	-
WCVA - VSRF Small grant	83,832	-
Neath Port Talbot CVS	2,141	-
Torfaen Voluntary Alliance	1,044	-
Track 2000	<u>15,000</u>	<u>-</u>
Carried forward	152,828	97,559

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Brought forward	152,828	97,559
Glamorgan Voluntary Services	5,456	-
Sported Foundation	<u>2,000</u>	<u>-</u>
	<u>160,284</u>	<u>97,559</u>

7. RAISING DONATIONS AND LEGACIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Staff costs	-	12,875
Fundraisers' commission & expenses	5,283	23,765
Rent, rates and office services	-	1,658
Insurance	-	88
Telephone	-	296
Postage, stationery & advertising	-	196
Repairs and renewals	-	169
Fixtures & fittings depreciation	-	259
Website fees	245	306
Fundraising event costs	2,910	8,220
Donated goods and services	<u>425</u>	<u>5,203</u>
	<u>8,863</u>	<u>53,035</u>

8. OTHER TRADING ACTIVITIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Purchases	(449)	21,831
Staff costs	9,481	34,830
Postage, stationery & advertising	430	527
Telephone	(100)	795
Repairs and renewals	252	1,511
Insurance	25	236
Volunteer expenses	288	441
Rent, rates and office services	(11)	8,059
Staff welfare	130	-
Depreciation	<u>946</u>	<u>4,259</u>
	<u>10,992</u>	<u>72,489</u>

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Working with young people with learning disabilities	<u>202,426</u>	<u>38,500</u>	<u>240,926</u>

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Staff costs	57,265	131,587
Delivering Dreams	13,394	191,110
Motor and travel	-	509
Rent, rates & office services	3,654	16,922
Insurance	150	896
Telephone and internet	(603)	3,012
Postage, stationery & advertising	2,586	1,994
Staff welfare	779	-
Fixtures & fittings depreciation	3,027	2,639
Ohana Play expenditure	-	87
Life wise costs	200	1,344
Donated goods and services	28,690	10,519
COVID-19 Expenditure	93,284	34,847
Loss on sale of assets	-	142
	<u>202,426</u>	<u>395,608</u>

11. SUPPORT COSTS

	Staff costs £	Depreciation £	Other £	Governance costs £	Totals £
Working with young people with learning disabilities	<u>19,340</u>	<u>1,014</u>	<u>9,199</u>	<u>8,947</u>	<u>38,500</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Depreciation - owned assets	5,239	7,815
Hire of plant and machinery	2,010	2,063
Deficit on disposal of fixed assets	-	142
Independent examination fees	<u>2,920</u>	<u>4,088</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**13. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 (2020: £nil).

Trustees' expenses

No trustee expenses were reimbursed or paid on behalf of the trustees for the year ended 30 September 2021 (2020: £nil).

14. STAFF COSTS

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Wages and salaries	84,838	200,720
Social security costs	3,444	6,883
Other pension costs	<u>2,429</u>	<u>4,493</u>
	<u>90,711</u>	<u>212,096</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30/9/21	Period 1/4/19 to 30/9/20
Number of employees	<u>4</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Included within staff costs are termination payments amounting to £nil (2020: £2,475).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	411,888	-	411,888
Charitable activities			
Working with young people with learning disabilities	21,400	76,159	97,559
Other trading activities	110,086	-	110,086
Investment income	<u>5</u>	<u>-</u>	<u>5</u>
Total	543,379	76,159	619,538
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	53,035	-	53,035
Other trading activities	<u>72,489</u>	<u>-</u>	<u>72,489</u>
	125,524	-	125,524
Charitable activities			
Working with young people with learning disabilities	398,394	66,169	464,563

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	523,918	66,169	590,087
NET INCOME	19,461	9,990	29,451
Transfers between funds	6,907	(6,907)	-
Net movement in funds	26,368	3,083	29,451
RECONCILIATION OF FUNDS			
Total funds brought forward	23,148	14,040	37,188
TOTAL FUNDS CARRIED FORWARD	<u>49,516</u>	<u>17,123</u>	<u>66,639</u>

16. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020	13,366
Additions	<u>6,910</u>
At 30 September 2021	<u>20,276</u>
DEPRECIATION	
At 1 October 2020	7,483
Charge for year	<u>5,239</u>
At 30 September 2021	<u>12,722</u>
NET BOOK VALUE	
At 30 September 2021	<u>7,554</u>
At 30 September 2020	<u>5,883</u>

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	692	276
Prepayments and accrued income	<u>5,950</u>	<u>827</u>
	<u>6,642</u>	<u>1,103</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	298	3,914
Social security and other taxes	4,667	4,542
Other creditors	242	2
Accruals and deferred income	<u>7,847</u>	<u>11,762</u>
	<u>13,054</u>	<u>20,220</u>

Included in accruals and deferred income above is £1,566 (2020: £396) of deferred membership income and £nll (2020: £4,286) of deferred grant income received in advance of service delivery. All amounts deferred in the year ended 30 September 2020 were released to the Statement of Financial Activities during the year ended 30 September 2021.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,584	2,591
Between one and five years	<u>792</u>	<u>2,376</u>
	<u>2,376</u>	<u>4,967</u>

Total lease payments recognised as an expense during the year amounted to £4,467 (2020: £21,183).

20. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
Unrestricted funds				
General fund	49,516	45,721	7,502	102,739
Restricted funds				
IT Fund	5,300	4,048	(6,348)	3,000
COVID-19 Pandemic Fund	11,823	17,265	(1,154)	27,934
Wellbeing Together	-	5,000	-	5,000
Lifewise Gwent Fund	-	<u>2,100</u>	-	<u>2,100</u>
	<u>17,123</u>	<u>28,413</u>	<u>(7,502)</u>	<u>38,034</u>
TOTAL FUNDS	<u>66,639</u>	<u>74,134</u>	-	<u>140,773</u>

FOLLOW YOUR DREAMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,631	(128,910)	45,721
Restricted funds			
IT Fund	4,636	(588)	4,048
COVID-19 Pandemic Fund	145,648	(128,383)	17,265
Wellbeing Together	5,000	-	5,000
Lifewise Gwent Fund	5,000	(2,900)	2,100
	<u>160,284</u>	<u>(131,871)</u>	<u>28,413</u>
TOTAL FUNDS	<u>334,915</u>	<u>(260,781)</u>	<u>74,134</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General fund	23,148	19,461	6,907	49,516
Restricted funds				
Lifewise Fund	3,000	(3,000)	-	-
Play Stay and Sign Fund	1,753	(1,753)	-	-
IT Fund	9,287	-	(3,987)	5,300
COVID-19 Pandemic Fund	-	14,743	(2,920)	11,823
	<u>14,040</u>	<u>9,990</u>	<u>(6,907)</u>	<u>17,123</u>
TOTAL FUNDS	<u>37,188</u>	<u>29,451</u>	<u>-</u>	<u>66,639</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	543,379	(523,918)	19,461
Restricted funds			
Lifewise Fund	7,250	(10,250)	(3,000)
Play Stay and Sign Fund	9,000	(10,753)	(1,753)
Hype Club Fund	4,000	(4,000)	-
Rogerstone Arts Fund	1,000	(1,000)	-
Makaton Sing and Sign Choir Fund	750	(750)	-
COVID-19 Pandemic Fund	54,159	(39,416)	14,743
	<u>76,159</u>	<u>(66,169)</u>	<u>9,990</u>
TOTAL FUNDS	<u>619,538</u>	<u>(590,087)</u>	<u>29,451</u>

20. MOVEMENT IN FUNDS - continued

Lifewise Gwent Fund

Community Foundation Wales provided funding towards Lifewise Gwent, which delivers a weekly workshop to young people 18+ with learning disabilities in the Gwent area.

IT Fund

The charity set up a fund to try and replace their IT equipment. The fund was supported in the 18/19 financial year by the Ford Britain Trust and the Millennium Stadium Charitable Trust. Additional funding was received from Glamorgan Voluntary Alliance during the current financial year to support the fund.

COVID-19 Pandemic Fund

Supporting children, young people and older adults with disabilities, their siblings, young carers, carers, parents and guardians during the Covid-19 Pandemic. Including regular zoom sessions, posting activity packs and providing 24/7 advice and support. Funding was provided by the following organisations:

National Lottery - Awards for All

The National Lottery Community Fund - Coronavirus Community Support Fund

Postcode Neighbourhood Trust

WCVA - VSRF Small grant

Community Foundation Wales

Neath Port Talbot CVS

Interlink Rhondda Cynon Taff

Torfaen Voluntary Alliance

Sported

Glamorgan Voluntary Services

Tesco Bags of help Community Grants

The Moondance Foundation

Track 2000

Bridgend Association of Voluntary Organisations

Voluntary Action Merthyr Tydfil

Wellbeing Together

Voluntary Action Merthyr Tydfil provided funding to support Wellbeing Wednesdays, a project which focuses on delivering a series of meet ups based on arts and craft activities via Zoom.

Relating to comparative year:

Lifewise Fund

Grants were received from Tesco Bags of Help Community Grant (administered by Groundwork) and The David Brooke Charity in the previous year, to support the Lifewise project, which aids 16+ year olds prepare for their next stage of life, such as in the transition from school to college or from education to employment. Additional funding was received in this period from Voluntary Action Merthyr Tydfil and Cwm Taf Morgannwg University Health Board in order to continue delivering this worthwhile project.

Stay Play and Sign Fund

The Sign & Play Fund was set up in the prior year with funding from Tesco Bags of Help Community Grants (administered by Groundwork), additional funding was received from Tesco 2019/20. The funds were used to cover venue hire and staffing costs.

COVID-19 Pandemic Fund

Supporting children, young people and older adults with disabilities, their siblings, young carers, carers, parents and guardians during the Covid-19 Pandemic. Including regular zoom sessions, posting activity packs and providing 24/7 advice and support. Funding was provided by the following organisations:

The Moondance Foundation

VSEF Small Grants

Interlink Rhondda Cynon Taff

Pen Y Cymoedd Wind Farm Community Fund CIC

Voluntary Action Merthyr Tydfil

National Lottery - Awards for All

The Clothworker's Foundation

RCTCBC - COVID Community Grant

Bridgend Association of Voluntary Organisations

The National Lottery Community Fund - Coronavirus Community Support Fund

20. MOVEMENT IN FUNDS - continued

Hype Club Fund

The Hype Club Fund was set up during the year with funding from Tesco Bags of Help Community Grants (administered by Groundwork). The funds were used to transport the Hype club members from Neath to Llantrisant to the charity Xmas party, where they were each given a special present.

Rogerstone Arts Fund

The Rogerstone Arts project was set up during the year with funding from Tesco Bags of Help Community Grants (administered by Groundwork).

Makaton Sing and Sign Choir Fund

Funding was received from Interlink Rhondda Cynon Taff in support of staff and volunteer costs in relation to the establishment of a sing and sign Makaton Choir in Church Village.

Transfers between funds

Transfers of £7,502 were made from the IT and Covid-19 Pandemic funds to the general fund to reflect the purchase of fixed assets and expenditure previously recognised as unrestricted.

21. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the period was £47,617 (2020: £90,701).

No fundraising income was received from trustees during the financial year (2020: £410 from three trustees).

Donation income of £90 was received from one trustee during the 20/21 financial year (2020: £nil).

The following income was received during the 2019/20 financial year from Roly Poly Entertainments Ltd, a business in which the former trustee Christopher Gibbins had a controlling interest:

	2020 £
Fundraising income	420
Donations income	130

22. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £2,429 (2020: £4,493). Outstanding contributions due at the year end amounted to £240 (2020: £197 outstanding refunds due).

FOLLOW YOUR DREAMS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Bucket collections	13,594	87,030
Donations	63,986	217,404
Gift aid	4,247	4,961
Grants	59,201	99,460
Membership scheme	<u>2,253</u>	<u>3,033</u>
	143,281	411,888
Other trading activities		
Fundraising events	29,247	50,711
Donated goods and services for fundraising events	425	5,203
Shop sales	1,670	12,229
Coffee shop sales	<u>-</u>	<u>41,943</u>
	31,342	110,086
Investment income		
Deposit account interest	8	5
Charitable activities		
Grants	<u>160,284</u>	<u>97,559</u>
Total incoming resources	334,915	619,538
EXPENDITURE		
Raising donations and legacies		
Wages	-	12,712
Social security	-	112
Pensions	-	51
Fundraisers' commission & expenses	5,283	23,765
Rent, rates and office services	-	1,658
Insurance	-	88
Telephone	-	296
Postage, stationery & advertising	-	198
Repairs and renewals	-	169
Fixtures & fittings depreciation	-	259
Website fees	245	306
Fundraising event costs	2,910	8,220
Donated goods and services	<u>425</u>	<u>5,203</u>
	8,863	53,035
Other trading activities		
Shop purchases	121	308
Coffee shop purchases	(570)	21,523
Wages	8,820	33,290
Carried forward	<u>8,371</u>	<u>55,121</u>

This page does not form part of the statutory financial statements

FOLLOW YOUR DREAMS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Other trading activities		
Brought forward	8,371	55,121
Social security	401	631
Pensions	260	909
Postage, stationery & advertising	430	527
Telephone	(100)	795
Repairs and renewals	252	1,511
Insurance	25	236
Volunteer expenses	288	441
Rent, rates and office services	(11)	8,059
Staff welfare	130	-
Fixtures and fittings	<u>946</u>	<u>4,259</u>
	10,992	72,489
Charitable activities		
Wages	53,473	123,527
Social security	2,282	5,180
Pensions	1,510	2,880
Delivering Dreams	13,394	191,110
Motor and travel	-	509
Rent, rates & office services	3,654	16,922
Insurance	150	896
Telephone and internet	(603)	3,012
Postage, stationery & advertising	2,586	1,994
Staff welfare	779	-
Fixtures & fittings depreciation	3,027	2,639
Ohana Play expenditure	-	87
Life wise costs	200	1,344
Donated goods and services	28,690	10,519
COVID-19 Expenditure	93,284	34,847
Loss on disposal of tangible fixed assets	<u>-</u>	<u>142</u>
	202,426	395,608
Support costs		
Staff costs		
Wages	18,105	24,339
Social security	547	627
Pensions	538	574
Staff training	<u>150</u>	<u>1,282</u>
	19,340	26,822
Depreciation		
Fixtures and fittings	1,014	512
Other		
Hire of plant and machinery	2,010	2,063
Rent, rates & office services	1,224	3,286
Insurance	50	173
Telephone and internet	(202)	582
Postage, stationery & advertising	865	385
Sundries	301	375
Carried forward	<u>4,248</u>	<u>6,864</u>

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FOLLOW YOUR DREAMS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Year Ended 30/9/21 £	Period 1/4/19 to 30/9/20 £
Other		
Brought forward	4,248	6,864
Bank charges & bank interest	210	1,927
Staff welfare	261	-
Raising awareness	<u>4,480</u>	<u>19,859</u>
	9,199	28,650
Governance costs		
Wages	4,440	6,852
Social security	214	333
Pensions	121	79
Office costs	609	1,352
Professional fees	325	121
Accountancy fees	2,920	4,088
Staff welfare	66	-
Fixtures and fittings	<u>252</u>	<u>146</u>
	<u>8,947</u>	<u>12,971</u>
Total resources expended	<u>260,781</u>	<u>590,087</u>
Net income	<u>74,134</u>	<u>29,451</u>

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