

Registered Charity: 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts

Year ended 31 March 2025

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts
Year ended 31 March 2025

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Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mrs. Pragna Damani Mr Jeetendra Dhelaria Mr Sunil Dugar Mr Rajesh Jain Mr Rajeev Shah Mr Jai Kumar Haran (appointed on 3 Feb 25)
Secretary:	Mr Manickchand Choraria
Registered office and centre address	8 Elm Park Road Pinner Middx. HA5 3LA England, UK
Independent examiners:	HK Accountax Ltd Chartered Certified Accountants 16 Crendon Street High Wycombe, HP13 6LW
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2025

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2025.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees during the year were eight.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns (Samanijis) and executive committee.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK, Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and cultivating interest in Jain teachings and culture.
- to advance education and promote public wellbeing by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, Non-violence and Yoga.
- to enhance public well-being through the promotion of Preksha meditation, Yoga and relaxation techniques.
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following person served as directors / trustees during the year:

- Mrs. Pragna Damani
- Mr Jeetendra Dhelaria
- Mr Sunil Dugar
- Mr Rajesh Jain
- Mr Rajeesh Shah
- Mr Jai Kumar Haran (appointed on 3 Feb 2025)
- Mrs. Pushplata Banthia (resigned on 3 Feb 2025)
- Mr Hasamukh Vora (resigned on 3 Feb 2025)
- Mr Manickchand Choraria (resigned on 3 Feb 2025)

Trustees' Report
Year ended 31 March 2025

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit. The charity is organised so that the trustees meet regularly and with the Jain nuns and executive committee to manage its affairs and activities with the assistance of working groups and volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office.

To further enhance the organization's scalability, an Executive Committee has been formulated, and members of this team have been appointed.

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, and meet the other trustees, executive committee, working groups, together with the decision-making processes, business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups, activities and education with both Jain and non-Jain.

Trustees' Report
Year ended 31 March 2025

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits earning interest. The Trustees consider that the return on investments is satisfactory in the current economic climate and available interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Plans for the future

Key plans that the Charity is committed to in the medium term include:

- to continue building a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.).
- to promote understanding and cultural values of Jain religion through drama and educational programs, discourses, educational classes, workshops, retreats and youth groups.
- to set up a senior citizen group, providing a variety of activities that will enable social interaction for enhancing their wellbeing.

Review and summary of key activities

Jain Vishva Bharati London (JVB London) provides excellent programs and activities in a hybrid mode, both in-person as well as via Zoom, including eminent speakers/artists from the UK and across the world.

There have been multiple activities undertaken during the year.

The trustees would like to thank whole-heartedly various groups of volunteers who continue to provide the Charity with their skills and advice.

The Charity continues to undertake positive steps to manage both operational and financial issues and to fulfil its aims and objectives and the trustees consider that the Charity remains a going concern.

The following key activities were undertaken during the financial year:

Wellbeing

Jain Nuns (Samanijis) continue to provide spiritual counselling to the members of the Jain society and other communities at large, by telephone and personal visits to peoples' homes to support them for bereavement, health issues, pre/post-surgery, anxiety, depression, stress, etc. They also bless the members of the Jain society and other communities during important life events such as Pre-natal, birth and naming ceremony; Schooling and examinations; New house and business inauguration; Wedding & birthday celebrations. In addition, Samanijis compose songs with a personal touch for the individual's achievement, be it birthdays, anniversaries, graduations etc.

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Trustees' Report

Year ended 31 March 2025

Continued- Key activities undertaken during the financial year:

Daily, Weekly & Monthly Activities:

Preksha meditation is conducted daily helping people who participate to start their day in a calm and relaxing way, providing vibrant energy throughout the day. Meditation is followed by daily recitation of Bhaktamara Stotra - one of the most profound prayers of the Jain philosophy together with daily chanting of a host of mantras that brings both relaxation to the mind as well pray for physical and emotional wellbeing of the listeners; to promote health and wellbeing.

Knowledge & Teachings:

JVB London continued offering Sanskrit courses on learning this ancient language and Jain prayers. These courses were run by highly qualified teachers. The Introduction to Sanskrit & Jain prayers courses covered the basics of Sanskrit followed by learning a Jain prayer Mahavirastak. Besides, JVB London Jain world peace centre has organised various religious and cultural events throughout the year. Some of the main events are listed below:

April 2024: Mahavir Jayanti with Samaniji travelling across the Europe in 5 different countries spreading the message of Jainism.

28th April 2024: Lecture to clarify myths versus authentic principles of Vastu Shastra and Feng Shui, explaining how time, environment, and property orientation influence human life—beyond superstition and decorative “pop culture” practices. Participants gain practical, time-relevant insights to align their homes with natural energies, make informed directional adjustments, and positively influence the 33% of life governed by environments supporting better rest, relationships, opportunities, and overall well-being

21 July 2024: An interactive Q&A session to address common concerns, myths, and facts about heart disease, prevention, and treatment, guided by clinical experience from Cardiologist: Dr. Sunil Anchaliya, North Carolina, a practicing cardiologist. Participants gain clear, practical medical insights to better understand risk factors, early warning signs, and lifestyle choices—empowering informed decisions for long-term heart health.

28 July 2024: Scientific Talks on Meditation and Living Healthier & Happier Life for both Adults and Children By Dr Devendra Mehta (MD, Paediatric gastroenterologist) Dr Naina Mehta (MD, Neurodevelopmental Paediatrician). Participants learn evidence-based practices to improve well-being, manage stress, enhance focus, and support healthier, happier lives across all age groups.

September 2024: JVB London celebrated the 8 days of Paryushan with utmost devotion, discipline, and joy. Each morning began with meditation, Bhaktamar, and powerful mantras—followed by enriching lectures. With simple vocabulary, beautiful presentations, and clear explanations, Samaniji's made every session easy to absorb and deeply inspiring.

Evenings were equally fulfilling—with thought-provoking lectures, pratikraman, soulful bhakti, and insightful talks. Every year, we also have a few devotees who choose to stay at the JVB centre throughout the 8 days of Paryushan—so they can maximise their spiritual journey. This year was especially memorable with a phenomenal number of Tapasvis. We had a record-breaking 25 Athais—including both adults and young children. We also witnessed a record-breaking number of Poshadhs. To make it inclusive and convenient, they were organised on two separate days—allowing more devotees to participate in this important practice. The weekend brought energy, creativity, and togetherness. Our children shone brightly with entertaining skits, graceful dance performances, and exciting quizzes.

The celebration was not only spiritual but also a feast for the senses, with delicious and sattvic lunches and dinners lovingly prepared for all devotees. Overall, the 8 days of Paryushan at JVB London beautifully combined devotion, learning, tapas, creativity, community bonding, and joy.

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30 October 2024: To celebrate Diwali in its true spiritual essence through Jain vidhi puja, guided by the Samanijis, focusing on inner purification, gratitude, and dharmic values. Devotees experience a meaningful and authentic Diwali—strengthening spiritual awareness, community bonding, and alignment with Jain traditions beyond ritualistic celebration.

October 2024: To offer consistent, guided practice of Preksha Dhyana through a year-round global series led by Samanijis, fostering self-awareness and inner growth. Participants gain a supportive space for mindfulness, emotional balance, and spiritual development, integrating meditation into daily life regardless of location

15 December 2024: Talk on Ayurveda by Madanji (Ayurveda Expert) to explain the principles of Ayurveda and its holistic approach to healing the body and mind through natural balance. Participants gain practical insights into Ayurvedic lifestyle, diet, and preventive care, empowering them to support long-term health and well-being naturally.

26 January 2025: We had **26th January flag hoisting**, joined by esteemed dignitaries like Councilor Kumaran and Ex-Mayor of Welwyn City, Mr. Pankit Shah.

02 Feb 2025: Lecture on Importance of Maryada by Sh Dilip Saraogi to highlight the importance of Maryada (discipline and ethical boundaries) as a foundational principle for personal well-being, spiritual growth, and social harmony, drawing from philosophy, nature, and inspiring global and Jain icons. Listeners gain clarity on how self-discipline, moral conduct, and restraint lead to inner peace, better decision-making, stronger relationships, and sustainable spiritual and societal development.

09 Feb 2025: Talk on Diabetes the silent killer by Arshna Sanghrajka to raise awareness about diabetes as a “silent killer,” explaining its causes, risks, early warning signs, and long-term impact on health. Participants gain practical knowledge to identify symptoms early, adopt healthier lifestyle choices, and take preventive steps to manage or reduce the risk of diabetes effectively.

16 March 2025: We celebrated Holi, and Akshaya Tritiya with full enthusiasm, where community members especially our amazing kids—came together to honour tradition and spread joy. The celebrations were made especially vibrant by the enthusiastic participation of our children, creating moments of togetherness, cultural connection, and happiness for all.

30 Mar 2025: Logassa Workshop by Respected Samani Malay Pragya Ji. The lecture highlighted the significance of Logassa Prayer in Jain philosophy as the essence of Tirthankar teachings, guiding devotees toward spiritual purification and realization. Through meditation on Tirthankars, reflection on past and present spiritual efforts, and understanding the stages of Samyak Darshan, practitioners can overcome karmas, cultivate unity with the divine, and achieve health, wisdom, and ultimate liberation. The discourse emphasized the transformative power of devotion, discipline, and alignment with Tirthankar principles in daily life.

Year-long: Looking at our year-round activities, the daily routine includes morning meditation, Bhaktambar, Mangal Path, and inspiring discourses with Samniji focused on spiritual discussions. Weekly Gyan Shala sessions cater to young minds, fostering spiritual growth and knowledge. Simultaneously, adults can participate in deep spiritual discourses by Samnijis, encouraging meaningful discussions around the topics like Pacchis Bol. On Sundays, we host enlightening lecture series on Utradhyaan Sutra. Samnijis also visit Shravak families to share valuable life lessons and be a part of their important life events. Additionally, we are expanding our reach across Europe with visits to various places to spread the enriching message of religion and spirituality.

We have had an opportunity to welcome global guest speakers who inspired our youth and community with their insights. We have hosted several health talks by industry stalwarts. These diverse voices reminded us of the limitless potential within our youth, and the importance of community-driven learning.

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Annual retreat: An Annual retreat offered a wonderful opportunity for participants to immerse themselves in spiritual discourses, while embracing a holistic approach to health and well-being. The retreat struck a perfect balance between yoga, meditation, spiritual guidance, and enriching discourses by our respected Samniji. In addition to the spiritual elements, the retreat featured engaging activities for children, games, and a drama performance, making it a well-rounded and fulfilled experience for individuals and families alike. The program focused on nurturing all dimensions of health – physical, emotional, mental, and spiritual.

Gyanshala

Gyanshala celebrated a variety of festivals such as Mother's Day, Easter, holidays, and Diwali. This allows children to find links between our Jain religion and the wider societal cultures in the UK. They are all celebrated with presentations, dances, discussions, and show and tells, further creating an element of fun that keeps children returning to Gyanshala. Gyanshala not only provides children with a well-rounded experience but also helps keep Jain faith and religion alive in a foreign country.

Freehold Property

The Charity continued its activities and online events during the year from the Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. During the financial year ended 31 Mar 2024, commenced renovations / refurbishments at the premises for building a new kitchen with approved planning permission. The work was completed during the year ending 31 Mar 2025 with total costs of £48k.

JAIN VISHVA BHARATI LONDON
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Trustees' Report

Year ended 31 March 2025

Financial review

The charity's unrestricted fund received a total income for the year of £109,496 (2024: £146,762) and had charitable expenditure of £67,796 (2024: £79,921) resulting in a surplus of £41,700 (2024: £66,841); and this surplus was transferred to the accumulated unrestricted funds reserves amounting to £364,933(2024: £323,233).

The charity during the year conducted various activities which are detailed above under review and summary of key activities; the surplus arising mainly from events and activities.

The Charity has a restricted fund £Nil, received total donations and income of £Nil (2024: £17,514) and had expenses of £7,709 (2024: £44,321) resulting in a deficit of £7,709 (2024: deficit £26,807). Surplus arising on sale of the property at 39-41 Roxborough Road Harrow £Nil (2024: £Nil) resulting in a total net deficit of £7,709 (2024: £26,807) and this was transferred to the accumulated restricted funds reserves amounting to £1,085,070 (2024: £1,092,780). The deficit during the year arises mainly due to interest payable on the bank loan now repaid.

The Trustees acknowledge and thank the tremendous efforts of all the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Pankaj Kothari for his continuing advice provided during the year in an honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial footing and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives and activities at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents over two times annual expenditure for activities and to meet unforeseen expenditure for the next year. In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity.

To maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy

On 31 March 2025 the charity had sufficient free net current assets to meet ongoing running and activities & events costs.

The Trustees continue to review ways of fund raising through donations, explore and increase various activities and events.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2025

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

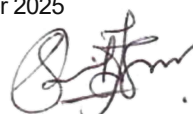
The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 1 December 2025



Mr. Jeetendra Dhelaria
Trustee, Co-chair



Dr. Sunil Dugar
Trustee, Co-chair

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2025

Independent examiner's report on the unaudited accounts to the trustees of the Jain Vishva Bharati London

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (elective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Pankaj Kothari
Pankaj Kothari

Independent Examiner
HK Accountax Ltd
Chartered Certified Accountants
16 Crendon Street
High Wycombe, HP13 6LW
Dated: 1 December 2025

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Fu	Total nds 2025	Total Funds 2024
		£	£		£	£
Incoming resources	1					
Incoming resources from generated funds:						
Donations and legacies						
Donations	2	55,022			55,022	69,582
Investments income						
Bank interest	3	4,190			4,190	1,562
Income from Charitable activities						
Events and activities	4	50,284			50,284	93,132
Total income	4	109,496	-		109,496	164,276
Resources expended	1					
Expenditure on charitable activities						
Events and activities	5	64,190	-		64,190	84,401
Other expenditure	5	3,605	7,709		11,314	39,841
Total expenditure	5	67,795	7,709		75,504	124,242
Net income/expenditure	3	41,701	(7,709)		33,991	40,034
Exceptional Item		-	-			-
Net movement in funds		41,701	(7,709)		33,991	40,034
Total funds at beginning of year	12 & 13	323,233	1,092,780		1,416,013	1,375,979
Total funds at end of year	12 & 13	364,934	1,085,070		1 450 004	1 416 013

There are no recognized gains and losses other than those in the statement of financial activities, and therefore no statement of total recognized gains and losses has been prepared.
All incoming resources and resources expended derive from continuing activities.

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Company Registration Number: 05009754

Balance Sheet
as at 31 March 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	7	1,314,389	1,289,759
Current assets			
Debtors	8	10,905	7,141
Cash at bank and in hand	9	<u>125,611</u>	<u>123,220</u>
		136,515	130,361
Creditors: amounts falling due within one year	10	(900)	(4,107)
Net current assets		<u>135,615</u>	<u>126,254</u>
Total assets less current liabilities		<u>1,450,004</u>	<u>1,416,013</u>
Unrestricted funds			
General fund	11 & 12	364,934	323,233
Restricted funds	11 & 12	1,085,070	1,092,780
Total funds	11 & 12	<u>1,450,004</u>	<u>1,416,013</u>


The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 1 December 2025


Mr. Jeetendra Dhelaria
Trustee, Co-chair


Dr. Sunil Dugar
Trustee, Co-chair

JAIN VISHVA BHARATI LONDON
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Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies

a Basics of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to small charities with income less than £500,000 (Charities SORP (FRS 102)-update bulletin 1, Feb 2016).

Assets and liabilities are initially recognized as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and continues to meet ongoing costs; with bank and other loans repaid on or before agreed due dates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Company status

The charitable company has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is six.

d Public benefit entity

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity received interest free loans from certain trustees and members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognized at amortized cost using the effective interest rate method.

e Fund accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The Charity considers that the existing functional freehold building is maintained in a good state of repair and the life of the building considered to be long. No depreciation has been charged on freehold land and residual value.

Depreciation is charged on remaining asset cost over its estimated useful economic life on a straight-line basis as follows:

Freehold building net of land and residual value - 2% (50 years).

Other fixed assets - 25% (4 years).

An annual impairment review is undertaken by the Charity, in accordance with the requirements of the Charities SORP FRS 102, to ensure that the recoverable amounts of the tangible assets are not lower than their current values.

Disposal of freehold property is recognized in financial accounts when significant risks and rewards of ownership have been transferred to the purchaser, this is on unconditional exchange or legal completion.

g Debtors

Debtors are recognized at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognized at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their amortized costs.

k Income

Income is recognized in the period when the charity has entitled to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purposes specified by the donor as restricted funds. They are recognized in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank accounts is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognized in the period once there is a legal constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company, including third parties, to make a voluntary contribution to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund-raising activities of the Charity, but relate to furtherance of the charity's goals. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activities.

O Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2024

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2025	2024
These are stated after charging:		
Depreciation of owned tangible fixed assets	9,188	7,626
Trustees' indemnity insurance	<u>3,457</u>	<u>2,160</u>

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income

	2025 £	2024 £
Income from donations		
Donations unrestricted	55,022	52,068
Donations restricted	-	17,514
	<u>55,022</u>	<u>69,582</u>
Income from Charitable activities - Events and Activities		
Agam Sets	-	17,709
Annual Retreat	20,006	13,065
Chakra Meditation Camp	1,225	-
Commemorative Souvenir Magazine	-	21,941
Diwali/Holi and Other Events	3,172	5,498
Gyanshala, Courses & Sanskrit etc.	2,502	3,064
Mahavir & Parsvanath Jayanti	2,236	6,792
Musical Events	-	1,351
Paryushan and Maitri Milan	16,853	15,589
Regular activities/Yoga/Others	798	1,280
Sadhu Vaiyavach - Support for Nuns: Travel & Visa cost & Farewell Celebration	3,492	6,843
	<u>50,284</u>	<u>93,132</u>
Investment income - Bank Interest	4,190	1,562
Total Income	<u>109,496</u>	<u>164,276</u>

JAIN VISHVA BHARATI LONDON
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Notes to the Accounts
Year ended 31 March 2025

Expenditure

Analysis of total expenditure	Direct Costs	Support costs	2025	2024
	£	£	Total	Total
			£	£
Charitable activities				
Donation – Agam Sets				16,368
Events and activities				
Annual Retreat expenses	21,412	6,428	27,840	11,317
Chakra meditation camp	286	86	372	-
Commemorative & Souvenir magazine	4,723	1,418	6,141	5,009
Diwali/Holi and Other Events	5,910	1,774	7,684	2,538
Gyanshala, Courses & Sanskrit etc.	1,091	328	1,419	93
Mahavir & Parsvanath Jayanti Expenses	2,100	630	2,730	4,420
Musical events	-	-	-	597
Paryushan & Maitri Milan	9,846	2,956	12,802	11,829
Regular activities including Social, Advisory & Other services	320	96	416	741
Sadhu Vaiyavach -Support for Nuns: Travel, Visa costs & Farewell celebration	3,681	1,105	4,786	23,863
Total	49,369	14,821	64,190	76,775
Restricted funds:				
Building Loan interest	-	-	-	37,571
Depreciation	7,709		7,709	7,626
	57,078	14,821	71,899	121,972
Other expenditure				
Reporting accountant's fees (see note below)	-	-	-	-
Insurance (Inc. Trustees' indemnity)	3,457	-	3,457	2,160
Bank and other charges	148	-	148	110
	3,605	-	3,605	2,270
Total expenditure	60,683	14,821	75,504	124,242

Notes to the Accounts
Year ended 31 March 2025

Staff, premises and support costs

Premises and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personnel (no pension contributions made) during the year was £Nil (2024: £Nil). The charity has no paid employees and is now entirely reliant on unpaid Jain Nuns and volunteers for organising and running administration, events & activities and their cost are not included as these services cannot be quantified in money terms. The average number of full-time equivalent volunteers as estimated for the year was 24 (2024: 24).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2025 or 2024

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated excluding VAT amounted to £2,800 (2024: £2,600) and has not been reflected in the accounts.

6 Exceptional Item	2025	2024
Exceptions items	-	-

7 Tangible fixed assets

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	1,301,646	5,914	1,307,560
Additions in year	33,817	-	33,817
Disposals		-	-
At 31 March 2025	<u>1,335,463</u>	<u>5,914</u>	<u>1,341,377</u>
Depreciation			
At 1 April 2024	13,499	4,303	17,801
Additions in year	7,709	1,478	9,188
Disposals			
At 31 March 2025	<u>21,208</u>	<u>5,781</u>	<u>26,989</u>
Net book value			
At 31 March 2025	<u>1,314,255</u>	<u>134</u>	<u>1,314,389</u>
At 31 March 2024	<u>1,288,148</u>	<u>1,611</u>	<u>1,289,759</u>

The value of functional freehold property at 6-8 Elm Park Road Pinner is stated at fair value as in the opinion of the trustees the market value is not materially different from depreciated cost. The property was occupied during the year and value of the land attributed at £550,000 with the balance £764,255 attributed to the building which is deemed to have a residual value of £400,000 and the net balance depreciated at 2% on a straight line basis

Notes to the Accounts
Year ended 31 March 2025

being the new specific depreciation policy as determined by the Charity.

Refurbishments were completed during the year for building a new kitchen with approved planning permission at Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. Total costs incurred for refurbishment work was c.£48k, of which c.£34k (2024: £14k) was spent during the year.

8 Debtors	2025	2024
	£	£
Unrestricted		
Prepayments and accrued income	10,905	5,000
Restricted		
Debtors - see note 16	-	2,141
	<u>10,905</u>	<u>7,141</u>

9 Cash at bank and in hand	2025	2024
	£	£
Unrestricted		
General Fund	10,105	19,734
Restricted		
Building Fund	115,506	103,486
	<u>125,611</u>	<u>123,220</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Unrestricted		
Creditors and accruals	900	4,107

11 Analysis of net assets between funds	(see note 12)			
	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed assets	229,318	1,085,070	1,314,389	1,289,759
Current assets	136,516	-	136,516	130,361
Current liabilities	(900)	-	(900)	(4,107)
Transfers due between funds	-	-	-	-
Net assets	<u>364,934</u>	<u>1,085,070</u>	<u>1,450,004</u>	<u>1,416,013</u>

The transfer between funds represents an adjustment for financing from the unrestricted funds for restricted fund expenses mainly being bank interest, purchase of property and improvements.

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Notes to the Accounts
Year ended 31 March 2025

12 Movements in funds	As at 1 Apr 2024 £	Incoming Resources £	Resources Expended £	Transfers Between funds	As at 1 Mar 2025 £
Restricted (see note 11)					
Building Fund	1,092,780	-	(7,709)	-	1,085,070
Total restricted funds	1,092,780	-	(7,709)	-	1,085,070
Unrestricted (see note 11)					
General Fund	323,233	112,036	(70,335)	-	364,934
Total unrestricted funds	323,233	112,036	(70,335)	-	364,934
Total funds	1,416,013	112,036	(78,044)	-	1,450,004

13. Purpose of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities and events.

14. Related parties

At the end of the year interest free loans owing to trustees amounted to £Nil (2024: £Nil).

15 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/Trustees as a body control the Company.

16 Presentation currency

The financial statements are presented in Sterling.

17 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

JAIN VISHVA BHARATI LONDON
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Notes to the Accounts
Year ended 31 March 2025

18 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA