

JAIN VISHVA BHARATI LONDON

England & Wales · Charity number 1106357

Details

Other names	JVB
Status	Registered
Legal form	Charitable company
Company number	05009754
Registered	2004-10-19
Register	View on the Charity Commission register

Contact

Address	Jain World Peace Centre 8 Elm Park Road Pinner Middlesex HA5 3LA
Phone	07950606462
Email	hasu.vora@jvblondon.org
Website	www.jvblondon.org

Activities

Objects: 3. THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:3.1 TO ADVANCE THE JAIN RELIGION IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING THE UNDERSTANDING AND INTEREST IN JAIN TEACHINGS, PHILOSOPHY AND CULTURE;3.2 TO ADVANCE PUBLIC EDUCATION IN PARTICULAR THE EDUCATION AND TRAINING AMONGST JAINS BY ORGANISING SEMINARS, TRAINING SEMINARS, WORKSHOPS AND CAMPS ON SCIENCE OF LIVING, MEDITATION, THE ANUVARET MOVEMENT, JAINOLOGY AND YOGA;3.3 TO PROTECT AND PRESERVE PUBLIC HEALTH THROUGH THE PROMOTION OF PREKSHA MEDITATION, YOGA AND RELAXATION TECHNIQUES; AND3.4 TO PROMOTE RELIGIOUS HARMONY BY PROMOTING A BETTER INTERFAITH UNDERSTANDING OF THE JAIN FAITH AND TO ACQUAINT THE JAIN COMMUNITY WITH OTHER FAITHS ("PRINCIPAL OBJECTS").

Activities: Promoting religious harmony, awareness and better interfaith understanding of the Jain faith and values in the Jain and wider community; by organising seminars, training, workshops and camps on science of living and the principle of non violence towards all living beings. Promote and improve the health of an individual and public through Preksha meditation, yoga and relaxation techniques.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE GREATER LONDON.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,496	£75,504	-	-
2024-03-31	£164,276	£124,242	-	-
2023-03-31	£130,496	£127,690	-	-
2022-03-31	£107,714	£90,458	-	-
2021-03-31	£160,452	£60,624	-	-

Trustees

Name	Role	Appointed
Dr SUNIL DUGAR		2015-02-27
JEETENDRA DHELARIA		2017-12-19
Jai Kumar Haran		2025-02-03
PRAGNABEN DAMANI		2015-02-27
Pankaj Bhimraj Kothari		2025-12-23
RAJESH JAIN		2012-05-27
Rajeev Jayant Shah		2015-02-27

JAIN VISHVA BHARATI LONDON

England & Wales - Charity number 1106357

Accounts

Registered Charity: 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts

Year ended 31 March 2025

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts
Year ended 31 March 2025

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JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mrs. Pragna Damani Mr Jeetendra Dhelaria Mr Sunil Dugar Mr Rajesh Jain Mr Rajeev Shah Mr Jai Kumar Haran (appointed on 3 Feb 25)
Secretary:	Mr Manickchand Choraria
Registered office and centre address	8 Elm Park Road Pinner Middx. HA5 3LA England, UK
Independent examiners:	HK Accountax Ltd Chartered Certified Accountants 16 Crendon Street High Wycombe, HP13 6LW
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2025

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2025.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees during the year were eight.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns (Samanijis) and executive committee.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK, Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and cultivating interest in Jain teachings and culture.
- to advance education and promote public wellbeing by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, Non-violence and Yoga.
- to enhance public well-being through the promotion of Preksha meditation, Yoga and relaxation techniques.
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following person served as directors / trustees during the year:

- Mrs. Pragna Damani
- Mr Jeetendra Dhelaria
- Mr Sunil Dugar
- Mr Rajesh Jain
- Mr Rajeesh Shah
- Mr Jai Kumar Haran (appointed on 3 Feb 2025)
- Mrs. Pushplata Banthia (resigned on 3 Feb 2025)
- Mr Hasamukh Vora (resigned on 3 Feb 2025)
- Mr Manickchand Choraria (resigned on 3 Feb 2025)

Trustees' Report
Year ended 31 March 2025

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit. The charity is organised so that the trustees meet regularly and with the Jain nuns and executive committee to manage its affairs and activities with the assistance of working groups and volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office.

To further enhance the organization's scalability, an Executive Committee has been formulated, and members of this team have been appointed.

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, and meet the other trustees, executive committee, working groups, together with the decision-making processes, business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups, activities and education with both Jain and non-Jain.

Trustees' Report
Year ended 31 March 2025

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits earning interest. The Trustees consider that the return on investments is satisfactory in the current economic climate and available interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Plans for the future

Key plans that the Charity is committed to in the medium term include:

- to continue building a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.).
- to promote understanding and cultural values of Jain religion through drama and educational programs, discourses, educational classes, workshops, retreats and youth groups.
- to set up a senior citizen group, providing a variety of activities that will enable social interaction for enhancing their wellbeing.

Review and summary of key activities

Jain Vishva Bharati London (JVB London) provides excellent programs and activities in a hybrid mode, both in-person as well as via Zoom, including eminent speakers/artists from the UK and across the world.

There have been multiple activities undertaken during the year.

The trustees would like to thank whole-heartedly various groups of volunteers who continue to provide the Charity with their skills and advice.

The Charity continues to undertake positive steps to manage both operational and financial issues and to fulfil its aims and objectives and the trustees consider that the Charity remains a going concern.

The following key activities were undertaken during the financial year:

Wellbeing

Jain Nuns (Samanijis) continue to provide spiritual counselling to the members of the Jain society and other communities at large, by telephone and personal visits to peoples' homes to support them for bereavement, health issues, pre/post-surgery, anxiety, depression, stress, etc. They also bless the members of the Jain society and other communities during important life events such as Pre-natal, birth and naming ceremony; Schooling and examinations; New house and business inauguration; Wedding & birthday celebrations. In addition, Samanijis compose songs with a personal touch for the individual's achievement, be it birthdays, anniversaries, graduations etc.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2025

Continued- Key activities undertaken during the financial year:

Daily, Weekly & Monthly Activities:

Preksha meditation is conducted daily helping people who participate to start their day in a calm and relaxing way, providing vibrant energy throughout the day. Meditation is followed by daily recitation of Bhaktamara Stotra - one of the most profound prayers of the Jain philosophy together with daily chanting of a host of mantras that brings both relaxation to the mind as well pray for physical and emotional wellbeing of the listeners; to promote health and wellbeing.

Knowledge & Teachings:

JVB London continued offering Sanskrit courses on learning this ancient language and Jain prayers. These courses were run by highly qualified teachers. The Introduction to Sanskrit & Jain prayers courses covered the basics of Sanskrit followed by learning a Jain prayer Mahavirastak. Besides, JVB London Jain world peace centre has organised various religious and cultural events throughout the year. Some of the main events are listed below:

April 2024: Mahavir Jayanti with Samaniji travelling across the Europe in 5 different countries spreading the message of Jainism.

28th April 2024: Lecture to clarify myths versus authentic principles of Vastu Shastra and Feng Shui, explaining how time, environment, and property orientation influence human life—beyond superstition and decorative “pop culture” practices. Participants gain practical, time-relevant insights to align their homes with natural energies, make informed directional adjustments, and positively influence the 33% of life governed by environments supporting better rest, relationships, opportunities, and overall well-being

21 July 2024: An interactive Q&A session to address common concerns, myths, and facts about heart disease, prevention, and treatment, guided by clinical experience from Cardiologist: Dr. Sunil Anchaliya, North Carolina, a practicing cardiologist. Participants gain clear, practical medical insights to better understand risk factors, early warning signs, and lifestyle choices—empowering informed decisions for long-term heart health.

28 July 2024: Scientific Talks on Meditation and Living Healthier & Happier Life for both Adults and Children By Dr Devendra Mehta (MD, Paediatric gastroenterologist) Dr Naina Mehta (MD, Neurodevelopmental Paediatrician). Participants learn evidence-based practices to improve well-being, manage stress, enhance focus, and support healthier, happier lives across all age groups.

September 2024: JVB London celebrated the 8 days of Paryushan with utmost devotion, discipline, and joy. Each morning began with meditation, Bhaktamar, and powerful mantras—followed by enriching lectures. With simple vocabulary, beautiful presentations, and clear explanations, Samaniji's made every session easy to absorb and deeply inspiring.

Evenings were equally fulfilling—with thought-provoking lectures, pratikraman, soulful bhakti, and insightful talks. Every year, we also have a few devotees who choose to stay at the JVB centre throughout the 8 days of Paryushan—so they can maximise their spiritual journey. This year was especially memorable with a phenomenal number of Tapasvis. We had a record-breaking 25 Athais—including both adults and young children. We also witnessed a record-breaking number of Poshadhs. To make it inclusive and convenient, they were organised on two separate days—allowing more devotees to participate in this important practice. The weekend brought energy, creativity, and togetherness. Our children shone brightly with entertaining skits, graceful dance performances, and exciting quizzes.

The celebration was not only spiritual but also a feast for the senses, with delicious and sattvic lunches and dinners lovingly prepared for all devotees. Overall, the 8 days of Paryushan at JVB London beautifully combined devotion, learning, tapas, creativity, community bonding, and joy.

JAIN VISHVA BHARATI LONDON
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Trustees' Report

Year ended 31 March 2025

30 October 2024: To celebrate Diwali in its true spiritual essence through Jain vidhi puja, guided by the Samanijis, focusing on inner purification, gratitude, and dharmic values. Devotees experience a meaningful and authentic Diwali—strengthening spiritual awareness, community bonding, and alignment with Jain traditions beyond ritualistic celebration.

October 2024: To offer consistent, guided practice of Preksha Dhyana through a year-round global series led by Samanijis, fostering self-awareness and inner growth. Participants gain a supportive space for mindfulness, emotional balance, and spiritual development, integrating meditation into daily life regardless of location.

15 December 2024: Talk on Ayurveda by Madanji (Ayurveda Expert) to explain the principles of Ayurveda and its holistic approach to healing the body and mind through natural balance. Participants gain practical insights into Ayurvedic lifestyle, diet, and preventive care, empowering them to support long-term health and well-being naturally.

26 January 2025: We had **26th January flag hoisting**, joined by esteemed dignitaries like Councilor Kumaran and Ex-Mayor of Welwyn City, Mr. Pankit Shah.

02 Feb 2025: Lecture on Importance of Maryada by Sh Dilip Saraogi to highlight the importance of Maryada (discipline and ethical boundaries) as a foundational principle for personal well-being, spiritual growth, and social harmony, drawing from philosophy, nature, and inspiring global and Jain icons. Listeners gain clarity on how self-discipline, moral conduct, and restraint lead to inner peace, better decision-making, stronger relationships, and sustainable spiritual and societal development.

09 Feb 2025: Talk on Diabetes the silent killer by Arshna Sanghrajka to raise awareness about diabetes as a “silent killer,” explaining its causes, risks, early warning signs, and long-term impact on health. Participants gain practical knowledge to identify symptoms early, adopt healthier lifestyle choices, and take preventive steps to manage or reduce the risk of diabetes effectively.

16 March 2025: We celebrated Holi, and Akshaya Tritiya with full enthusiasm, where community members especially our amazing kids—came together to honour tradition and spread joy. The celebrations were made especially vibrant by the enthusiastic participation of our children, creating moments of togetherness, cultural connection, and happiness for all.

30 Mar 2025: Logassa Workshop by Respected Samani Malay Pragya Ji. The lecture highlighted the significance of Logassa Prayer in Jain philosophy as the essence of Tirthankar teachings, guiding devotees toward spiritual purification and realization. Through meditation on Tirthankars, reflection on past and present spiritual efforts, and understanding the stages of Samyak Darshan, practitioners can overcome karmas, cultivate unity with the divine, and achieve health, wisdom, and ultimate liberation. The discourse emphasized the transformative power of devotion, discipline, and alignment with Tirthankar principles in daily life.

Year-long: Looking at our year-round activities, the daily routine includes morning meditation, Bhaktambar, Mangal Path, and inspiring discourses with Samniji focused on spiritual discussions. Weekly Gyan Shala sessions cater to young minds, fostering spiritual growth and knowledge. Simultaneously, adults can participate in deep spiritual discourses by Samnijis, encouraging meaningful discussions around the topics like Pacchis Bol. On Sundays, we host enlightening lecture series on Utradhyayan Sutra. Samnijis also visit Shravak families to share valuable life lessons and be a part of their important life events. Additionally, we are expanding our reach across Europe with visits to various places to spread the enriching message of religion and spirituality.

We have had an opportunity to welcome global guest speakers who inspired our youth and community with their insights. We have hosted several health talks by industry stalwarts. These diverse voices reminded us of the limitless potential within our youth, and the importance of community-driven learning.

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Trustees' Report

Year ended 31 March 2025

Annual retreat: An Annual retreat offered a wonderful opportunity for participants to immerse themselves in spiritual discourses, while embracing a holistic approach to health and well-being. The retreat struck a perfect balance between yoga, meditation, spiritual guidance, and enriching discourses by our respected Samniji. In addition to the spiritual elements, the retreat featured engaging activities for children, games, and a drama performance, making it a well-rounded and fulfilled experience for individuals and families alike. The program focused on nurturing all dimensions of health – physical, emotional, mental, and spiritual.

Gyanshala

Gyanshala celebrated a variety of festivals such as Mother's Day, Easter, holidays, and Diwali. This allows children to find links between our Jain religion and the wider societal cultures in the UK. They are all celebrated with presentations, dances, discussions, and show and tells, further creating an element of fun that keeps children returning to Gyanshala. Gyanshala not only provides children with a well-rounded experience but also helps keep Jain faith and religion alive in a foreign country.

Freehold Property

The Charity continued its activities and online events during the year from the Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. During the financial year ended 31 Mar 2024, commenced renovations / refurbishments at the premises for building a new kitchen with approved planning permission. The work was completed during the year ending 31 Mar 2025 with total costs of £48k.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2025

Financial review

The charity's unrestricted fund received a total income for the year of £109,496 (2024: £146,762) and had charitable expenditure of £67,796 (2024: £79,921) resulting in a surplus of £41,700 (2024: £66,841); and this surplus was transferred to the accumulated unrestricted funds reserves amounting to £364,933(2024: £323,233).

The charity during the year conducted various activities which are detailed above under review and summary of key activities; the surplus arising mainly from events and activities.

The Charity has a restricted fund £Nil, received total donations and income of £Nil (2024: £17,514) and had expenses of £7,709 (2024: £44,321) resulting in a deficit of £7,709 (2024: deficit £26,807). Surplus arising on sale of the property at 39-41 Roxborough Road Harrow £Nil (2024: £Nil) resulting in a total net deficit of £7,709 (2024: £26,807) and this was transferred to the accumulated restricted funds reserves amounting to £1,085,070 (2024: £1,092,780). The deficit during the year arises mainly due to interest payable on the bank loan now repaid.

The Trustees acknowledge and thank the tremendous efforts of all the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Pankaj Kothari for his continuing advice provided during the year in an honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial footing and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives and activities at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents over two times annual expenditure for activities and to meet unforeseen expenditure for the next year. In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity.

To maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy

On 31 March 2025 the charity had sufficient free net current assets to meet ongoing running and activities & events costs.

The Trustees continue to review ways of fund raising through donations, explore and increase various activities and events.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2025

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

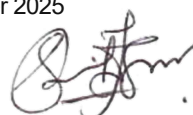
The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 1 December 2025



Mr. Jeetendra Dhelaria
Trustee, Co-chair



Dr. Sunil Dugar
Trustee, Co-chair

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2025

Independent examiner's report on the unaudited accounts to the trustees of the Jain Vishva Bharati London

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (elective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Pankaj Kothari
Pankaj Kothari

Independent Examiner
HK Accountax Ltd
Chartered Certified Accountants
16 Crendon Street
High Wycombe, HP13 6LW
Dated: 1 December 2025

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Fu	Total nds 2025	Total Funds 2024
		£	£		£	£
Incoming resources	1					
Incoming resources from generated funds:						
Donations and legacies						
Donations	2	55,022			55,022	69,582
Investments income						
Bank interest	3	4,190			4,190	1,562
Income from Charitable activities						
Events and activities	4	50,284			50,284	93,132
Total income	4	109,496	-		109,496	164,276
Resources expended	1					
Expenditure on charitable activities						
Events and activities	5	64,190	-		64,190	84,401
Other expenditure	5	3,605	7,709		11,314	39,841
Total expenditure	5	67,795	7,709		75,504	124,242
Net income/expenditure	3	41,701	(7,709)		33,991	40,034
Exceptional Item		-	-			-
Net movement in funds		41,701	(7,709)		33,991	40,034
Total funds at beginning of year	12 & 13	323,233	1,092,780		1,416,013	1,375,979
Total funds at end of year	12 & 13	364,934	1,085,070		1 450 004	1 416 013

There are no recognized gains and losses other than those in the statement of financial activities, and therefore no statement of total recognized gains and losses has been prepared.
All incoming resources and resources expended derive from continuing activities.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Company Registration Number: 05009754

Balance Sheet
as at 31 March 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	7	1,314,389	1,289,759
Current assets			
Debtors	8	10,905	7,141
Cash at bank and in hand	9	<u>125,611</u>	<u>123,220</u>
		136,515	130,361
Creditors: amounts falling due within one year	10	(900)	(4,107)
Net current assets		<u>135,615</u>	<u>126,254</u>
Total assets less current liabilities		<u>1,450,004</u>	<u>1,416,013</u>
Unrestricted funds			
General fund	11 & 12	364,934	323,233
Restricted funds	11 & 12	1,085,070	1,092,780
Total funds	11 & 12	<u>1,450,004</u>	<u>1,416,013</u>

The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 1 December 2025


Mr. Jeetendra Dhelaria
Trustee, Co-chair


Dr. Sunil Dugar
Trustee, Co-chair

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies

a Basics of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to small charities with income less than £500,000 (Charities SORP (FRS 102)-update bulletin 1, Feb 2016).

Assets and liabilities are initially recognized as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and continues to meet ongoing costs; with bank and other loans repaid on or before agreed due dates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Company status

The charitable company has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is six.

d Public benefit entity

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity received interest free loans from certain trustees and members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognized at amortized cost using the effective interest rate method.

e Fund accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The Charity considers that the existing functional freehold building is maintained in a good state of repair and the life of the building considered to be long. No depreciation has been charged on freehold land and residual value.

Depreciation is charged on remaining asset cost over its estimated useful economic life on a straight-line basis as follows:

Freehold building net of land and residual value - 2% (50 years).

Other fixed assets - 25% (4 years).

An annual impairment review is undertaken by the Charity, in accordance with the requirements of the Charities SORP FRS 102, to ensure that the recoverable amounts of the tangible assets are not lower than their current values.

Disposal of freehold property is recognized in financial accounts when significant risks and rewards of ownership have been transferred to the purchaser, this is on unconditional exchange or legal completion.

g Debtors

Debtors are recognized at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognized at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their amortized costs.

k Income

Income is recognized in the period when the charity has entitled to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purposes specified by the donor as restricted funds. They are recognized in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank accounts is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognized in the period once there is a legal constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company, including third parties, to make a voluntary contribution to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund-raising activities of the Charity, but relate to furtherance of the charity's goals. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activities.

O Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2024

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2025	2024
These are stated after charging:		
Depreciation of owned tangible fixed assets	9,188	7,626
Trustees' indemnity insurance	<u>3,457</u>	<u>2,160</u>

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income

	2025 £	2024 £
Income from donations		
Donations unrestricted	55,022	52,068
Donations restricted	-	17,514
	<u>55,022</u>	<u>69,582</u>
Income from Charitable activities - Events and Activities		
Agam Sets	-	17,709
Annual Retreat	20,006	13,065
Chakra Meditation Camp	1,225	-
Commemorative Souvenir Magazine	-	21,941
Diwali/Holi and Other Events	3,172	5,498
Gyanshala, Courses & Sanskrit etc.	2,502	3,064
Mahavir & Parsvanath Jayanti	2,236	6,792
Musical Events	-	1,351
Paryushan and Maitri Milan	16,853	15,589
Regular activities/Yoga/Others	798	1,280
Sadhu Vaiyavach - Support for Nuns: Travel & Visa cost & Farewell Celebration	3,492	6,843
	<u>50,284</u>	<u>93,132</u>
Investment income - Bank Interest	4,190	1,562
Total Income	<u>109,496</u>	<u>164,276</u>

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

Expenditure

Analysis of total expenditure	Direct Costs	Support costs	2025	2024
	£	£	Total	Total
			£	£
Charitable activities				
Donation – Agam Sets				16,368
Events and activities				
Annual Retreat expenses	21,412	6,428	27,840	11,317
Chakra meditation camp	286	86	372	-
Commemorative & Souvenir magazine	4,723	1,418	6,141	5,009
Diwali/Holi and Other Events	5,910	1,774	7,684	2,538
Gyanshala, Courses & Sanskrit etc.	1,091	328	1,419	93
Mahavir & Parsvanath Jayanti Expenses	2,100	630	2,730	4,420
Musical events	-	-	-	597
Paryushan & Maitri Milan	9,846	2,956	12,802	11,829
Regular activities including Social, Advisory & Other services	320	96	416	741
Sadhu Vaiyavach -Support for Nuns: Travel, Visa costs & Farewell celebration	3,681	1,105	4,786	23,863
Total	49,369	14,821	64,190	76,775
Restricted funds:				
Building Loan interest	-	-	-	37,571
Depreciation	7,709		7,709	7,626
	57,078	14,821	71,899	121,972
Other expenditure				
Reporting accountant's fees (see note below)	-	-	-	-
Insurance (Inc. Trustees' indemnity)	3,457	-	3,457	2,160
Bank and other charges	148	-	148	110
	3,605	-	3,605	2,270
Total expenditure	60,683	14,821	75,504	124,242

Notes to the Accounts
Year ended 31 March 2025

Staff, premises and support costs

Premises and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personnel (no pension contributions made) during the year was £Nil (2024: £Nil). The charity has no paid employees and is now entirely reliant on unpaid Jain Nuns and volunteers for organising and running administration, events & activities and their cost are not included as these services cannot be quantified in money terms. The average number of full-time equivalent volunteers as estimated for the year was 24 (2024: 24).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2025 or 2024

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated excluding VAT amounted to £2,800 (2024: £2,600) and has not been reflected in the accounts.

6 Exceptional Item	2025	2024
Exceptions items	-	-

7 Tangible fixed assets

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	1,301,646	5,914	1,307,560
Additions in year	33,817	-	33,817
Disposals		-	-
At 31 March 2025	<u>1,335,463</u>	<u>5,914</u>	<u>1,341,377</u>
Depreciation			
At 1 April 2024	13,499	4,303	17,801
Additions in year	7,709	1,478	9,188
Disposals			
At 31 March 2025	<u>21,208</u>	<u>5,781</u>	<u>26,989</u>
Net book value			
At 31 March 2025	<u>1,314,255</u>	<u>134</u>	<u>1,314,389</u>
At 31 March 2024	<u>1,288,148</u>	<u>1,611</u>	<u>1,289,759</u>

The value of functional freehold property at 6-8 Elm Park Road Pinner is stated at fair value as in the opinion of the trustees the market value is not materially different from depreciated cost. The property was occupied during the year and value of the land attributed at £550,000 with the balance £764,255 attributed to the building which is deemed to have a residual value of £400,000 and the net balance depreciated at 2% on a straight line basis

Notes to the Accounts
Year ended 31 March 2025

being the new specific depreciation policy as determined by the Charity.

Refurbishments were completed during the year for building a new kitchen with approved planning permission at Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. Total costs incurred for refurbishment work was c.£48k, of which c.£34k (2024: £14k) was spent during the year.

8 Debtors	2025 £	2024 £
Unrestricted		
Prepayments and accrued income	10,905	5,000
Restricted		
Debtors - see note 16	-	2,141
	<u>10,905</u>	<u>7,141</u>

9 Cash at bank and in hand	2025 £	2024 £
Unrestricted		
General Fund	10,105	19,734
Restricted		
Building Fund	115,506	103,486
	<u>125,611</u>	<u>123,220</u>

10 Creditors: amounts falling due within one year	2025 £	2024 £
Unrestricted		
Creditors and accruals	900	4,107

11 Analysis of net assets between funds	(see note 12)			
	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed assets	229,318	1,085,070	1,314,389	1,289,759
Current assets	136,516	-	136,516	130,361
Current liabilities	(900)	-	(900)	(4,107)
Transfers due between funds	-	-	-	-
Net assets	<u>364,934</u>	<u>1,085,070</u>	<u>1,450,004</u>	<u>1,416,013</u>

The transfer between funds represents an adjustment for financing from the unrestricted funds for restricted fund expenses mainly being bank interest, purchase of property and improvements.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

12 Movements in funds	As at 1 Apr 2024 £	Incoming Resources £	Resources Expended £	Transfers Between funds	As at 1 Mar 2025 £
Restricted (see note 11)					
Building Fund	1,092,780	-	(7,709)	-	1,085,070
Total restricted funds	1,092,780	-	(7,709)	-	1,085,070
Unrestricted (see note 11)					
General Fund	323,233	112,036	(70,335)	-	364,934
Total unrestricted funds	323,233	112,036	(70,335)	-	364,934
Total funds	1,416,013	112,036	(78,044)	-	1,450,004

13. Purpose of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities and events.

14. Related parties

At the end of the year interest free loans owing to trustees amounted to £Nil (2024: £Nil).

15 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/Trustees as a body control the Company.

16 Presentation currency

The financial statements are presented in Sterling.

17 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2025

18 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA

JAIN VISHVA BHARATI LONDON

England & Wales - Charity number 1106357

Accounts

Registered Charity : 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts

Year ended 31 March 2024

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts
Year ended 31 March 2024

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JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mr Has Mukh Vora Mr Manickchand Choraria Mr Rajesh Jain Mrs Pragna Damani Mr Rajeev Shah Mr Sunil Dugar Mrs Pushpa Bhandia Mr Jeetendra Dheharia
Secretary:	Mr Manickchand Choraria
Registered office and centre address	8 Elm Park Road Pinner Middx. HA5 3LA England, UK
Independent examiners:	Rashmi Shah & Co Chartered Accountants 62 Bertram Road Hendon London NW4 3PP
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2024.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees during the year were eight.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns (Samanijis) and executive committee.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK, Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and cultivating interest in Jain teachings and culture.
- to advance education and promote public wellbeing by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, Non-violence and Yoga.
- to enhance public well-being through the promotion of Preksha meditation, Yoga and relaxation techniques.
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following persons served as directors / trustees during the year:

- Mr Hasmukh Vora
- Mr Manickchand Choraria
- Mr Rajesh Jain
- Mrs Pragna Damani
- Mr Rajeev Shah
- Mr Sunil Dugar
- Mrs Pushpa Bhandia
- Mr Jeetendra Dhelaria

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit.

The charity is organised so that the trustees meet regularly and with the Jain nuns and executive committee to manage its affairs and activities with the assistance of working groups and volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office.

To further enhance the organization's scalability, an Executive Committee has been formulated and members of this team have been appointed..

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, and meet the other trustees, executive committee, working groups; together with the decision-making processes, business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively reviews the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups, activities and education with both Jain and non-Jain.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits earning interest. The Trustees consider that the return on investments is satisfactory in the current economic climate and available interest rates.

Co-operation with other organisations and bodies (both charitable and non charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Plans for the future

Key plans that the Charity is committed to in the medium term include:

- to continue building a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.).
- to promote understanding and cultural values of Jain religion through drama and educational programmes, discourses, educational classes, workshops, retreats and youth groups.
- to set up a senior citizen group, providing a variety of activities that will enable social interaction for enhancing their wellbeing.

Review and summary of key activities

Jain Vishva Bharati London (JVB London) provides excellent programmes and activities in a hybrid mode, both in-person as well as via Zoom, including eminent speakers/artists from the UK and across the world.

There have been multiple activities undertaken during the year,

The trustees would like to thank whole-heartedly various groups of volunteers who continues to provide the Charity with their skills and advice.

The Charity continues to undertake positive steps to manage both operational and financial issues and to fulfil its aims and objective and the trustees consider that the Charity remains a going concern.

The following key activities were undertaken during the financial year:

Wellbeing

Jain Nuns (Samanijis) continue to provide spiritual counselling to the members of the Jain society and other communities at large, by telephone and personal visits to peoples' homes to support them for bereavement, health issues, pre/post-surgery, anxiety, depression, stress, etc. They also bless the members of the Jain society and other communities during important life events such as Pre-natal, birth and naming ceremony; Schooling and examinations; New house and business inauguration; Wedding & birthday celebrations. In addition Samanijis compose songs with a personal touch for the individual's achievement, be it birthdays, anniversaries, graduations etc.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Continued- Key activities undertaken during the financial year:

Daily, Weekly & Monthly Activities:

Preksha meditation is conducted daily helping people who participate to start their day in a calm and relaxing way, providing vibrant energy throughout the day. Meditation is followed by daily recitation of Bhaktamara Stotra - one of the most profound prayers of the Jain philosophy together with daily chanting of a host of mantras that brings both relaxation to the mind as well as pray for physical and emotional wellbeing of the listeners; to promote health and wellbeing.

Knowledge & Teachings:

JVB London continued offering Sanskrit courses on learning this ancient language and Jain prayers. These courses were run by highly qualified teachers. The Introduction to Sanskrit & Jain prayers courses covered the basics of Sanskrit followed by learning a Jain prayer Mahavirastak.

Besides, JVB London Jain world peace centre has organised various religious and cultural events throughout the year. Some of the main events are listed as below:

April 2023: Participation in Exhibition at SOAS University. On 14th April, "Jainism Inside Out" was launched with the "Pure Soul" exhibition at SOAS (School of Oriental and African Studies) University. Many Jain organisations came together to help set up the exhibition. From Jain Vishva Bharati, Samanijis along with volunteers helped in the design and preparation of some displays for the exhibition. Some of the displays had mannequins dressed as Jain ascetics, and Samanijis helped in labeling some of the visual displays. On 22nd April, JVB Gyanshala also participated in programs held at the Brunei Gallery. Around 60 children and adults from JVB participated in various meditation and yoga activities. The Gyanshala program enriched the visitors' experience by providing them with a one-of-a-kind meditative experience. The exhibition brought about more awareness of the Jain religion to the public and brought together many Jain groups to celebrate the true essence of Jainism.

June 2023: Talks on Applied Anuvrat Series - A series of lectures on application of vows by householders to elevate themselves in their Spiritual journeys.

July 2023: Preksha Meditation Retreat at St. Felix School, Southwold (IP16 6SD), under the theme "Unveil Your Greatness." The retreat, conducted by Samani Pratibha Pragyaji and Samani Punya Pragyaji, offered a comprehensive experience, including a Forest Walk, Beach Meditation, Yoga Asanas, Mudra & Mantra, Pranayama, and thought-provoking lectures aimed at unlocking one's inner potential.

August 2023: A lecture series on Karmavaad - the understanding that every action leaves a karmic imprint on the soul, and it is through the purification of karma that one can break free from the cycle of birth and death and achieve ultimate liberation.

September 2023: Paryushan. It is an 8-day long celebration of spiritual discourses, musical events, lectures, family performances. There are multiple activities that complete families participate in, along with various types of fasting as per individual capacity.

The Jain community united in these activities under the guidance of respected Samanijis.

October 2023: Souvenir magazine and Agam. A Commemorative Souvenir magazine was published to celebrate 20 years of JVB London with donation received work on preparing this commenced during the summer. Also an initiative undertaken to gather donation to obtain Agam sets for the purposes to presenting these to all Jain monks, nuns, samans and samanijis.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Continued- Key activities undertaken during the financial year:

November 2023: Diwali Programme: A group of 10 families ("Udyot Group") came together to celebrate the festival of Diwali, the festival of lights. This occasion commemorates the anniversary of Lord Mahavir's attainment of moksha, which means freedom from the cycle of reincarnation. Diwali is a celebration of Lord Mahavir's teachings and his contributions not only to religion but to greater humanity. His teachings promote compassion and justice through ahimsa (non-violence), advocating the importance of equality among all living beings. Mahavira promoted the concept of aparigraha or non-possessiveness to protect biodiversity from human greed.

Another important fundamental philosophy he advocated was Anekantvada or the principle of pluralism and multiplicity of viewpoints, and the adoption of compassion and non-violence as a way of life.

Diwali was a momentous event, filled with joy, light, and spiritual enlightenment. This special Diwali event came with Musical Bingo, Bhajan Mash-up and lots of fun activities followed by snacks & high-tea. This is the time to reaffirm one's faith and to try to follow the path shown by the great teacher Lord Mahavira. Under the spiritual guidance of Samanijis, hymns were sung and mantras chanted to honour the Lord.

November 2023: Uttaradhyayan Sutra Vachan: Uttaradhyayana or Uttaradhyayana Sutra is one of the most important sacred books of Jains. It consists of 36 chapters, each of which deals with aspects of Jain doctrine and discipline. It contains the actual words of Bhagwan Mahavira - the 24th Tirthankara in Jainism.

November 2023: Special Lecture on How to earn auspicious karma by Samani Malay Pragyaji.

December 2023: A lecture series on "How to avoid Paap". In Jainism, Paap refers to sinful actions or negative karma that bind the soul and lead to suffering, leading it further into the cycle of birth, death, and rebirth (samsara). The concept of avoiding Paap is central to Jain ethical teachings, and it involves refraining from actions that cause harm to oneself, others, and the environment.

January 2024: Uvasaggaharam Path: JVB London organized the Parshwanath Jayanti, to commemorate the birth anniversary of Lord Parshwanath, the 23rd Tirthankara of Jainism. This event was held to seek spiritual blessings and achieve peace of mind. Within this event, JVB London families participated in pairs to recite Uvasaggaharam Stotra as a mark of devotion and spirituality, followed by lunch.

January 2024: Nav Varsh Abhinandan: New year was celebrated in the community with exciting games, music, dance and delicious food. The programme was organised by Abhyuday group, a group of 10 families in the community on 13 Jan 2024.

February 2024: Bhaktamara Anushtaan: A special Bhaktamara Anushtaan was conducted by Dr. Manju Jain on Feb 4th, 2024. It involved the recitation of the great Jain Prayer and a scholastic discussion on each of its verses and relevance in the current times.

February 2024: Special Lecture on "Tab hota hai dhyaan ka janam" (Then the meditation is born) by Dr. Dilip Saraogi to explain what all preparation is required in the mind and body to truly engage in meditation and derive benefits to the fullest.

February 2024: Lecture Series on 12 Vows of Jainism by Samani Malay Pragyaji. A special lecture series on the different mini vows of Jain Shravak to lead a spiritually uplifting lifestyle even as a householder in society.

February 2024: Medical Screening Camp was organised on Sunday, 25th February, 2024. The agenda included a Talk by Dr. Ajai Kumar, Psychiatric Consultant + Q&A, a Talk by Dr. Anshoo Dhelaria, Paediatric Consultant + Q&A, a Vegetarian Lunch and lastly medical tests were conducted in the centre and results reported and discussed: BMI, Oxvaen Level, BP, Blood Sugar and Urine tests

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Continued- Key activities undertaken during the financial year:

March 2024: In the auspicious guidance of Samani Malay Pragyaji & Samani Neeti Pragyaji, JVB London celebrated Holi on 17th March 2024. This festive occasion had a plethora of activities and experiences for all attendees:

- Vandami Pravachan: An enlightening discourse.
- Entertainment: Lively performances and cultural presentations.
- Games: Exciting traditional games.
- Multi-cuisine and a variety of delicious dishes.
- Photo Booth to capture and cherish memories.

The celebration enhanced the joy and camaraderie in the social group and was sponsored by the Indradhanush Group of ten families in the society.

March 2024: Revisit by Samanijis: On March 24, 2024, JVB London celebrated the visit of our previous Samaniji's - Dr. Samani Pratibha Pragyaji and Samani Punya Pragyaji - from Florida USA. It brought together 4 Samaniji's in our centre and provided a reason for all the people in the community to come together and take blessings from them.

Gyanshala

Gyanshala celebrated a variety of festivals such as Mother's Day, Easter, holidays, and Diwali. This allows children to find links between our Jain religion and the wider societal cultures in the UK. They are all celebrated with presentations, dances, discussions, and show and tells, further creating an element of fun that keeps children returning to Gyanshala. Gyanshala not only provides children with a well-rounded experience but also helps keep Jain faith and religion alive in a foreign country.

February 2024-Fundraising event for charity.

Freehold Property

The Charity continued its activities and online events during the year from the Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner during the financial year and commenced planned renovations / refurbishments at the premises and building a new kitchen with approved planning permission. The works are expected to be completed after the year-end at total costs of c.£60k of which c.£14k spent during the year.

A sale contract was entered into during the year-end 31 March 2023 to dispose of the property at 39-41 Roxborough Road Harrow and this disposal was included within the financial year ending 31 March 2023 as an adjusting post balance sheet event. Further details are provided in note 15 to the accounts.

The Charity completed the sale of the property at 39-41 Roxborough Road, Harrow in August 2023 and repaid all bank and other loans.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Financial review

The charity's unrestricted fund received a total income for the year of £146,762 (2023: £124,934) and had charitable expenditure of £79,921 (2023:£53,509) resulting in a surplus of £66,841 (2023: £71,425); and this surplus was transferred to the accumulated unrestricted funds reserves amounting to £323,233 (2023:£256,392).

The charity during the year conducted various activities which are detailed above under review and summary of key activities; the surplus arising mainly from events and activities.

The Charity has a restricted fund £ Nil received total donations and income of £17,514 (2023: £5,562) and had expenses of £44,321 (2023:£74,181) resulting in a deficit of £26,807 (2023: deficit £68,619). Surplus arising on sale of the property at 39-41 Roxborough Road Harrow £Nil (2023:£489,471) resulting in a total net deficit of £26,807 (2023:net surplus amount of £420,852) and this was transferred to the accumulated restricted funds reserves amounting to £1,092,780 (2023:£1,119,587). The deficit during the year arises mainly due to interest payable on the bank loan now repaid.

The Trustees acknowledge and thank the tremendous efforts of all the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Rashmibhai Shah for his continuing advice provided during the year in a honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial footing and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives and activities at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents over two times annual expenditure for activities and to meet unforeseen expenditure for the next year. In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity.

In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy

At 31 March 2024 the charity had sufficient free net current assets to meet ongoing running and activities & events costs.

The Trustees continue to review ways of fund raising through donations, explore and increase various activities and events.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2024

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

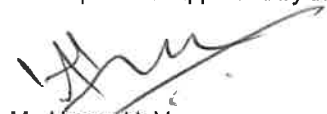
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ~~30th~~ 30th December 2024



Mr. Hasmukh Vora
Trustee

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2024

**Independent examiner's report on the unaudited accounts
to the trustees of the Jain Vishva Bharati London**

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 30 December 2024

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Members' subscriptions		-	-	-	-
Donations	4	52,068	17,514	69,582	29,207
Investment income					
Bank interest	4	1,562	-	1,562	149
Income from charitable activities					
Events and activities	4	93,132	-	93,132	101,140
Total income	4	<u>146,762</u>	<u>17,514</u>	<u>164,276</u>	<u>130,496</u>
Resources expended	1				
Expenditure on Charitable activities					
Events and activities	5	77,651	6,750	84,401	58,737
Other expenditure	5	2,270	37,571	39,841	68,953
Total expenditure	5	<u>79,921</u>	<u>44,321</u>	<u>124,242</u>	<u>127,690</u>
Net income/expenditure	3	66,841	(26,807)	40,034	2,806
Exceptional Item -Surplus on sale of	6	-	-	-	489,471
Net movement in funds		<u>66,841</u>	<u>(26,807)</u>	<u>40,034</u>	<u>492,277</u>
Total funds at beginning of year	12 & 13	256,392	1,119,587	1,375,979	883,702
Total funds at end of year	12 & 13	<u>323,233</u>	<u>1,092,780</u>	<u>1,416,013</u>	<u>1,375,979</u>

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.
All incoming resources and resources expended derive from continuing activities.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Company Registration Number: 05009754

Balance Sheet
as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		1,289,759		1,281,053
Current assets					
Debtors	8	7,141		1,352,156	
Cash at bank and in hand	9	123,220		57,853	
		<u>130,361</u>		<u>1,410,009</u>	
Creditors: amounts falling due within one year	10	(4,107)		(1,315,083)	
Net current assets			<u>126,254</u>		<u>94,926</u>
Total assets less current liabilities			1,416,013		1,375,979
Total assets less current liabilities			<u>1,416,013</u>		<u>1,375,979</u>
Unrestricted funds					
General fund	11 & 12		323,233		256,392
Restricted funds	11 & 12		1,092,780		1,119,587
Total funds	11 & 12		<u>1,416,013</u>		<u>1,375,979</u>

The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 30th December 2024



Mr Rajesh Jain
Trustee

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

1 Accounting policies

a Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to small charities with income less than £500,000 (Charities SORP (FRS 102)-update bulletin 1, Feb 2016).

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and continues to meet ongoing costs; with bank and other loans repaid on or before agreed due dates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Company status

The charitable company has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is nine.

d Public benefit entity

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity received interest free loans from certain trustees and members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognised at amortised cost using the effective interest rate method.

e Fund accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The Charity considers that the existing functional freehold building is maintained in a good state of repair and the life of the building considered to be long. No depreciation has been charged on freehold land and residual value.

Depreciation is charged on remaining asset cost over its estimated useful economic life on a straight-line basis as follows:

Freehold building net of land and residual value - 2% (50 years).

Other fixed assets - 25% (4 years).

An annual impairment review is undertaken by the Charity, in accordance with the requirements of the Charities SORP FRS 102, to ensure that the recoverable amounts of the tangible assets are not lower than their current values.

Disposal of freehold property is recognised in the financial accounts when significant risks and rewards of ownership have been transferred to the purchaser, this is on unconditional exchange or legal completion.

A disposal of freehold property was completed in August 2023 for contract exchanged before March 2023 and sale was reflected as an adjusting post balance sheet event in accounts for year ended 31 March 2023.

g Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

k Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred,

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purpose specified by the donor as restricted funds. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make a voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activity.

o Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2024	2023
	£	£
These are stated after charging:		
Depreciation of owned tangible fixed assets	7,626	7,087
Trustees' indemnity insurance	2,160	1,751

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income	2024	2023
	£	£
Income from donations		
Donations unrestricted	52,068	23,645
Donations restricted	17,514	5,562
	69,582	29,207
Income from Charitable activities - Events and Activities		
Paryushan & Maitri Milan	15,589	48,221
Musical Events	1,351	21,008
Mahavir & Parsvanath Jayanti	6,792	14,420
Saddhu Vaiyavachi -Support for Nuns: Travel & Visa costs & Farewell Celebration	6,843	10,623
Diwali and Other Events	5,498	4,955
Regular activities/Others	1,280	782
Gyanshala, Courses & Sanskrit etc.	3,064	1,131
Annual Retreat	13,065	-
Commemorative Souvenir Magazine	21,941	-
Agam Sets	17,709	-
	93,132	101,140
Investment income - Bank Interest	1,562	149
Total income	164,276	130,496

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

5 Expenditure

Analysis of total expenditure	Direct costs	Premises & support costs	2024	2023
	£	£	Total £	Total £
Charitable activities				
Donations - Agam Sets	14,558	1,810	16,368	7,707
Events and activities				
Paryushan & Maitri Milan	9,915	1,914	11,829	11,246
Musical events	500	97	597	10,307
Mahavir & Parsvanath Jayanti	3,705	715	4,420	5,845
Saddhu Vaiyavachi -Support for				
Nuns: Travel & Visa costs & Farewell Celebration	20,001	3,862	23,863	4,283
Diwali and Other Events	2,127	411	2,538	4,539
Regular activities including Social and Advisory services	621	120	741	6,921
Gyanshala, Courses & Sanskrit etc.	78	15	93	802
Annual Retreat	9,486	1,831	11,317	-
Commemorative Souvenir Magazine	3,360	1,649	5,009	-
	<u>64,351</u>	<u>12,424</u>	<u>76,775</u>	<u>51,650</u>
Restricted funds:				
Building loan interest	37,571	-	37,571	67,094
Depreciation	7,626	-	7,626	7,087
	<u>109,548</u>	<u>12,424</u>	<u>121,972</u>	<u>125,831</u>
Other expenditure				
Reporting accountants' fees (see note below)	-	-	-	-
Insurance (Inc. Trustees' indemnity)	-	2,160	2,160	1,751
Bank & Other charges	110	-	110	108
	<u>110</u>	<u>2,160</u>	<u>2,270</u>	<u>1,859</u>
Total expenditure	<u>109,658</u>	<u>14,584</u>	<u>124,242</u>	<u>127,690</u>

Staff, premises and support costs

Premises and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personal (no pension contributions made) during the year was £Nil (2023: £Nil). The charity has no paid employees and is now entirely reliant on unpaid Jain Nuns and volunteers for organising and running administration, events & activities and their cost are not included as these services cannot be quantified in money terms. The average number of full time equivalent volunteers as estimated for the year were 24 (2023:18).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2024 or 2023

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated excluding VAT amounted to £2,600 (2023: £4,000) and has not been reflected in the accounts.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

6 Exceptional Item	2024	2023
	£	£
Surplus on sale of property	-	489,471

Surplus on sale of property represents the disposal of 39-41 Roxborough Road Harrow as disclosed in note 15 as a one off transaction.

7 Tangible fixed assets

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,287,464	3,764	1,291,228
Additions in year	14,182	2,150	16,332
Disposals	-	-	-
At 31 March 2024	<u>1,301,646</u>	<u>5,914</u>	<u>1,307,560</u>
Depreciation			
At 1 April 2023	6,749	3,426	10,175
Charge for the year	6,749	877	7,626
On disposals	-	-	-
At 31 March 2024	<u>13,498</u>	<u>4,303</u>	<u>17,801</u>
Net book value			
At 31 March 2024	<u>1,288,148</u>	<u>1,611</u>	<u>1,289,759</u>
At 31 March 2023	<u>1,280,715</u>	<u>338</u>	<u>1,281,053</u>

The value of functional freehold property at 6-8 Elm Park Road Pinner is stated at fair value as in the opinion of the trustees the market value is not materially different from depreciated cost. The property was occupied during the year and value of the land attributed at £550,000 with the balance £737,464 attributed to the building which is deemed to have a residual value of £400,000 and the net balance depreciated at 2% on a straight line basis being the new specific depreciation policy as determined by the Charity.

refurbishments works at the property and building a new kitchen with approved planning permission at Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. The works are expected to be completed after the year-end at total costs of c.£60k of which c.£14k spent during the year. These costs have not yet been depreciated as the works are to be completed post year end.

8 Debtors	2024	2023
	£	£
Unrestricted		
Prepayments and accrued income	5,000	1,239
Restricted		
Debtors - see note 16	2,141	1,350,917
	<u>7,141</u>	<u>1,352,156</u>

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

9 Cash at bank and in hand	2024	2023
	£	£
Unrestricted		
General Fund	19,734	46,858
Restricted		
Building Fund	103,486	10,995
	<u>123,220</u>	<u>57,853</u>
10 Creditors: amounts falling due within one year	2024	2023
	£	£
Unrestricted		
Creditors and accruals	4,107	25,083
Restricted		
Bank Loans - see note below	-	1,200,000
Other loans - see note below	-	90,000
	<u>4,107</u>	<u>1,315,083</u>

The bank loan totalling £ Nil (2023:£1,200,000) were secured by a first charge over the freehold land and buildings owned by the charity, these charges were released when the bank loan was repaid in August 2023. The average rate of interest charged on the bank loan was c.7.51% (2023:c.5.21%).

Other loans totalling £ Nil (2023:£90,000) for the property purchases are unsecured and interest free. These loans by agreement were repaid during the year.

Bank and other loans were reported at the amount received as adjusted for any unpaid accrued interest. The loans were not discounted to their present value.

Both bank and other loans were repaid during August and September 2023 from the sale proceeds from the sale of property 39-41 Roxborough Road Harrow - see note 15.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

11 Analysis of net assets between funds

	(see note 12)			
	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	-	1,289,759	1,289,759	1,281,053
Current assets	24,734	105,627	130,361	1,410,009
Current liabilities	(4,107)	-	(4,107)	(1,315,083)
Transfers due between funds	302,606	(302,606)	-	-
Net assets	323,233	1,092,780	1,416,013	1,375,979

The transfer between funds represent an adjustment for financing from the unrestricted funds for restricted fund expenses mainly being bank interest, purchase of property and improvements.

12 Movements in funds

	As at 1 April 2023	Incoming resources	Resources expended	Transfers between funds	As at 31 March 2024
	£	£	£		£
Restricted funds (see note 11)					
Building Fund	1,119,587	17,514	(44,321)	-	1,092,780
Total restricted funds	1,119,587	17,514	(44,321)	-	1,092,780
Unrestricted funds (see note 11)					
General Fund	256,392	146,762	(79,921)	-	323,233
Total unrestricted funds	256,392	146,762	(79,921)	-	323,233
Total funds	1,375,979	164,276	(124,242)	-	1,416,013

13 Purposes of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities and events.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2024

14 Related parties

At the end of the year interest free loans owing to trustees amounted to £Nil (2023: £70,000) and all outstanding loans were repaid during the year in August /September 2023 - see note 10.

15 Post balance sheet events

The Charity had exchanged contracts for the sale of property at 39-41 Roxborough Road Harrow during the financial year ending 31 March 2023 and the sale was completed on 30 August 2023. The disposal of this asset was included within the accounts for year ending 31 March 2023 as an adjusting post balance sheet event and the transactions shown in the accounts as per the completion statement and reflected in:

-Surplus on disposal included in the Statement of Financial Activities (Income and Expenditure Account)-note 6.

-Disposal of the property was included under fixed assets-note 7.

-Funds received on completion in August 2023 was included under debtors-note 8 and used to repay the bank and other loan-note 10.

16 Capital Commitment

The Charity during the financial year commenced planned renovations / refurbishments works at the property and building a new kitchen with approved planning permission at Jain World Peace Centre (JWPC) 6-8 Elm Park Road Pinner. The works are expected to be completed after the year-end at total costs of c.£60k of which c.£14k spent during the year.

17 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/ Trustees as a body control the Company.

18 Presentation currency

The financial statements are presented in Sterling.

19 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

20 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA

Accounts

Registered Charity : 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts

Year ended 31 March 2023

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts
Year ended 31 March 2023

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JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mr Hasmukh Vora Mr Manickchand Choraria Mr Rajesh Jain Mrs Pragna Damani Mr Rajeev Shah Mr Sunil Dugar Mrs Pushpa Bhandia Mr Jeetendra Dheharia Mr Bansi Shah (Resigned 30 March 2023)
Secretary:	Mr Manickchand Choraria
Registered office and centre address	8 Elm Park Road Pinner Middx. HA5 3LA England, UK
Independent examiners:	Rashmi Shah & Co Chartered Accountants 62 Bertram Road Hendon London NW4 3PP
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2023.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees during the year were nine.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns (Samanijis) and various working groups.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK, Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and cultivating interest in Jain teachings and culture.
- to advance education and promote public wellbeing by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, Non-violence and Yoga.
- to enhance public well-being through the promotion of Preksha meditation, Yoga and relaxation techniques.
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following persons served as directors / trustees during the year:

- Mr Hasmukh Vora
- Mr Manickchand Choraria
- Mr Rajesh Jain
- Mrs Pragna Damani
- Mr Rajeev Shah
- Mr Sunil Dugar
- Mrs Pushpa Bhantia
- Mr Jeetendra Dhelaria
- Mr Banshi Shah (Resigned 30 March 2023)

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit.

The charity is organised so that the trustees meet regularly and with the Jain nuns and working groups to manage its affairs and activities with the assistance of the executive committee and volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office.

On 30th March 2023, Mr Bansi Shah resigned. The Board is deeply appreciative of his substantial contributions in controlling and enhancing the financial stability of the charity. To further enhance the organization's scalability, an Executive Committee has been formulated and the initial members of this team have been appointed..

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the working groups and committee and decision-making processes, any business plan and recent financial performance of the charity. During induction they meet key volunteers and other trustees. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively reviews the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education with both Jain and non-Jain.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and low interest rates.

Co-operation with other organisations and bodies (both charitable and non charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Plans for the future

Other key plans that the Charity is committed to in the medium term include:

- to continue building a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.).
- to promote understanding and cultural values of Jain religion through drama and educational programmes, discourses, educational classes, workshops, retreats and youth groups.
- To set up a senior citizen group, providing a variety of activities that will enable social interaction for enhancing their wellbeing.

Review and summary of key activities

Jain Vishva Bharati London (JVB London) restarted in-person events at the centre during 2022, adhering to government rules and guidances during the pandemic, providing excellent programs in a hybrid mode, both in-person as well as via Zoom, including eminent speakers/artists from the UK and across the world.

The trustees would like to thank whole-heartedly various groups of volunteers who continues to provide the Charity with their skills and advice.

The Charity continues to undertake positive steps to manage both operational and financial issues and to fulfil its aims and objective and the trustees consider that the Charity remains a going concern.

The following key activities were undertaken during the financial year:

Wellbeing

Jain Nuns (Samanijis) continue to provide spiritual counselling to the members of the Jain society and other communities at large, by telephone and personal visits to peoples' homes to support them for bereavement, health issues, pre/post-surgery, anxiety, depression, stress, etc. They also bless the members of the Jain society and other communities during important life events such as Pre-natal, birth and naming ceremony; Schooling and examinations; New house and business inauguration; Wedding & birthday celebrations. In addition Samanijis compose songs with a personal touch for the individual's achievement, be it birthdays, anniversaries, graduations etc.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Continued- Key activities undertaken during the financial year:

Daily, Weekly & Monthly Activities:

Preksha meditation is conducted daily helping people who participate to start their day in a calm and relaxing way, providing vibrant energy throughout the day. Meditation is followed by daily recitation of Bhaktamara Stotra - one of the most profound prayers of the Jain philosophy.

Weekly Yoga sessions are conducted promoting health and wellbeing.

'Samaysar ka Saar' got concluded as 100+ lecture series by Samaniji on the essence of the Soul. This is an excellent and well illustrated analysis of the meanings of each verse in Samaysar, a famous Jain text composed by Acharya Kundakunda in 439 verses.

Knowledge & Teachings:

JVB London continued offering Sanskrit courses on learning this ancient language and Jain prayers. These courses were run by highly qualified teachers. The Introduction to Sanskrit & Jain prayers course covered the basics of Sanskrit followed by learning a Jain prayer Mahavirastak.

Besides, JVB London Jain world peace centre has organised various religious and cultural events throughout the year. Some of the main events are listed as below:

Mahaveer Jayanti Celebration – 24th April 2022

Paryushan – 24th to 31st August 2022

75th Indian Independence Day – 14th August 2022

12-week Sanskrit course – 10th September 2022

Diwali Chopda Pujan – 23rd October 2022

Diwali Celebration – 30th Oct 2022

London Faith & Belief Community Award – November 2022

Parshvanath Jayanti – 18th December 2022

Live Musical Charity Event – 12th February 2023

April - Mahavir Jayanti

Mahavir Jayanti is one of the auspicious events for Jains to celebrate the birth of Lord Mahavir, the 24th Tirthankara of Jainism, in the month of April. We, at JVB, organised a cultural event with performances by men, ladies, and children, along with a skit based on the life of Lord Mahavir. Later, our Samanijis chanted mantras and explained the significance of the day. The message conveyed was that we need to imbibe his teachings of non-violence, non-absolutism, and non-possessiveness to foster spiritual growth within ourselves.

July - Shantinath Bhagwan Katha

On 7th July 2022, Shantinath Bhagwan Katha was organized under the guidance of Samanijis, along with the help of volunteers. The event was broadcast online on Zoom, allowing many people who couldn't attend in person to join. Shantinath Bhagwan's idol was brought to the center amidst the sounds of dhol, and people danced and chanted the names of Bhagwan. His name epitomizes peace, and with that thought, we hope all the activities at JVB will be carried out successfully, smoothly, and peacefully.

August - Independence Day Celebration

Independence Day is celebrated annually on 15 August as a public holiday in India, commemorating the nation's independence. Here at Jain Vishva Bharati, we also celebrated India's 75th Independence Day with a lot of fun and fervour. All children and adults participated in cultural activities, including singing various patriotic songs, dances, performances, and acts. There was a lot of enthusiasm among the crowd that had gathered at the Pinner centre. Even though many of our young children and youths are born in British soil and are more in tune with British culture, it's nevertheless nice to see them participate and understand the significance of Independence Day and join in the celebrations.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Continued- Key activities undertaken during the financial year:

August - Paryushan Festival

JVB London celebrated Chaturmas, a period when ascetics temporarily settle among laypeople, guided by Samanijis. Over five weeks, they focused on spiritual practices:

1. Samayik week promoted meditative living, cultivating peace, equality, concentration, and harmony, fostering non-violence, love, and compassion.
2. Maun week encouraged silence, not just in speech but in thought, fostering self-awareness, excluding sleeping hours.
3. Jaap week emphasized reciting the Namaskaar Mahamantra and counting the number of repetitions.
4. Tapa week encouraged fasting and other forms of penance, offering flexibility in the choice of Tapa each day.
5. Pachakhaan week urged taking vows, such as avoiding certain foods or activities.

The Jain community united in these activities under the guidance of Samanijis.

October - Diwali Festival

In October, Jain Vishva Bharati celebrated Diwali, the festival of lights. This occasion commemorates the anniversary of Lord Mahavir's attainment of moksha, which means freedom from the cycle of reincarnation. Diwali is a celebration of Lord Mahavir's teachings and his contributions not only to the religion but to greater humanity. His teachings promote compassion and justice through ahimsa (nonviolence), advocating the importance of equality among all living beings. Mahavira promoted the concept of aparigraha or non-possessiveness to protect biodiversity from human greed. Another important fundamental philosophy he advocated was Anekantvada or the principle of pluralism and multiplicity of viewpoints, and the adoption of compassion and non-violence as a way of life. At JVB, under the spiritual guidance of Samanijis, we sang hymns and chanted mantras to honour Lord Mahavira. This is the time to reaffirm one's faith and to try to follow the path shown by the great teacher Lord Mahavira.

November - Remembrance Day Parade

In November, the Remembrance Day service was held on a mild Sunday morning in Pinner. It was a multi-denominational Remembrance Day with a very moving service, during which many wreaths were laid. Samanijis were invited to say their prayers, and JVB also participated along with a few devoted JVB volunteers. Jainism has long advocated non-violence (ahimsa) as a core tenet of our faith. Our commitment to living a life of compassion and reverence for all beings made our participation in Remembrance Day a powerful testament to everyone's belief in peace. Samaniji's melodious voice echoed in the streets and beyond. And their powerful recitation of mantras anchored and resonated with everyone's thoughts and prayers. The prayers were symbolic of preserving the memories of those who sacrificed their lives toward a future with peace, empathy, and understanding. Our participation reflected the power of collective remembrance and the potential for diverse communities to come together in pursuit of a harmonious future. By taking part in this historic commemoration, JVB London seeks to inspire and encourage society to embrace non-violence as a path to maintaining peace and harmony in the community.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Continued- Key activities undertaken during the financial year:

November - London Faith and Belief Community Awards

On November 23, 2022, at Westminster Abbey, London's unsung heroes were honored and celebrated at the London Faith and Belief Community Awards, an initiative of the Faith and Belief Forum supported by Her Majesty's Lord Lieutenant of Greater London's Council on Faith. These awards serve as a platform to acknowledge the vital work carried out by faith and belief communities in the city. Among the exceptional recipients of this prestigious award was Jain Vishva Bharati London (JVBL), a registered charity that exemplified the true essence of compassion and community spirit during the trying times of the COVID-19 pandemic. JVB was conferred the "Community Resourcefulness in Response to COVID-19" award for the outstanding work done during the COVID-19 crisis. The awards highlight the significance of collaboration and inclusivity, demonstrating how individuals from all walks of life, irrespective of their faith or beliefs, can come together to create a fairer and more harmonious society. Amidst the challenges posed by the COVID-19 pandemic, JVB rose to the occasion, embodying the true spirit of selfless service and community support. JVB was involved in three vital areas, showcasing their unwavering commitment to the welfare of others: medical help by doctors and paramedics, distribution of food to the needy, and offering emotional and spiritual support with the help of Samanijis. All these initiatives benefited hundreds of people within the community and beyond.

December - Parshwanath Jayanti Festival

JVB London organised the Parshwanath Jayanti on December 18, 2022, to commemorate the birth anniversary of Lord Parshwanath, the 23rd Tirthankara of Jainism. This event was held to seek spiritual blessings and achieve peace of mind. Within this event, JVB London families participated in pairs to recite special mantras as a mark of devotion and spirituality, followed by lunch.

February - Fundraising Event for Charity

In February, JVB social group organised a charity fundraising event with a musical band and live singing by renowned singers at the Navnat Centre in Hayes to celebrate Valentine's Day. The event was well attended by more than 400 people. The event was also graced by notable members of the public, such as the Mayor of Harrow. The event helped in creating awareness among the community of JVB's activities leading to strengthening ties and creating a stronger bond with other organisations.

April - Participation in SOAS University

On 14th April, "Jainism Inside Out" was launched with the "Pure Soul" exhibition at SOAS (School of Oriental and African Studies) University. Many Jain organisations came together to help set up the exhibition. From Jain Vishva Bharati, Samanijis along with volunteers helped in the design and preparation of some displays for the exhibition. Some of the displays had mannequins dressed as Jain ascetics, and Samanijis helped in labeling some of the visual displays. On 22nd April, JVB Gyanshala also participated in programs held at the Brunei Gallery. Around 60 children and adults from JVB participated in various meditation and yoga activities. The Gyanshala program enriched the visitors' experience by providing them with a one-of-a-kind meditative experience. The exhibition brought about more awareness of the Jain religion to the public and brought together many Jain groups to celebrate the true essence of Jainism.

Gyanshala

Gyanshala celebrated a variety of festivals such as Mother's Day, Easter, holidays, and Diwali. This allows children to find links between our Jain religion and the wider societal cultures in the UK. They are all celebrated with presentations, dances, discussions, and show and tells, further creating an element of fun that keeps children returning to Gyanshala. Gyanshala not only provides children with a well-rounded experience but also helps keep Jain faith and religion alive in a foreign country.
February-Fundraising event for charity.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report
Year ended 31 March 2023

Financial review

The charity's unrestricted fund received a total income for the year of £124,934 (2022: £73,379) and had charitable expenditure of £53,509 (2021: £25,883) resulting in a surplus of £71,425 (2022: £47,496); and this surplus was transferred to the accumulated unrestricted funds reserves amounting to £256,392 (2022: £184,967).

The charity during the year conducted various activities which are detailed above under review and summary of key activities; the surplus arising mainly from events and activities.

The Charity has a restricted fund and received total donations and income of £5,562 (2022: £34,335) and had expenses of £74,181 (2022: £64,575) resulting in a deficit of £68,619 (2022: deficit £30,240); and this deficit together with the surplus of £489,471 arising on sale of the property at 39-41 Roxborough Road Harrow resulting in a total net surplus amount of £420,852 was transferred to the accumulated restricted funds reserves amounting to £1,119,587 (2022: £698,735). The deficit was mainly due to interest repayable on the bank loans.

The Trustees acknowledge and thank the tremendous efforts of all the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Rashmibhai Shah for his continuing advice provided during the year in a honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial grounding and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents over two times annual expenditure for activities and to meet unforeseen expenditure for the next year. In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity.

In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy costs.

At 31 March 2023 the charity had sufficient free net current assets to meet ongoing running and bank finance costs.

The Trustees continue to review ways of fund raising through donations, explore and increase activities and events and to repay bank and other loans.

Freehold Property

The charity continued its activities and online events during the year from the Jain World Peace Centre (JWPC) 39-41 Roxborough Road, Harrow and relocated to 6-8 Elm Park Road Pinner during the financial year after the planned renovations/refurbishments.

The Charity completed the sale of the property at 39-41 Roxborough Road, Harrow as explained in Post Balance Sheet Events note below.

Trustees' Report
Year ended 31 March 2023

Post Balance Sheet Events

The Charity was honored to welcome new Samanijis (Jain nuns) to our centre in July 2023: Samani Malay Pragya Ji and Samani Neeti Pragya Ji. Our former Samanijis, Samani Dr. Pratibha Pragya Ji and Samani Punya Pragya Ji, have relocated to Florida, USA, where they now serve as visiting lecturers in a faculty at the Steven J. Green School of International & Public Affairs.

A contract was entered into prior to the year-end to dispose of our property at Roxborough Road and this was successfully completed in August 2023. This disposal is included within this financial year end as an adjusting post balance sheet event. Further details are provided in note 16 to the accounts.

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 28 December 2023



Mr. Hasmukh Vora
Trustee

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2023

**Independent examiner's report on the unaudited accounts
to the trustees of the Jain Vishva Bharati London**

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 28 December 2023

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
	Notes	£	£		
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Donations	4	23,645	5,562	29,207	60,960
Investment income					
Bank interest	4	149	-	149	1
Income from charitable activities					
Events and activities	4	101,140	-	101,140	46,753
Total income	4	<u>124,934</u>	<u>5,562</u>	<u>130,496</u>	<u>107,714</u>
Resources expended	1				
Expenditure on Charitable activities					
Events and activities	5	51,650	7,087	58,737	44,826
Other expenditure	5	1,859	67,094	68,953	45,632
Total expenditure	5	<u>53,509</u>	<u>74,181</u>	<u>127,690</u>	<u>90,458</u>
Net income/expenditure	3	71,425	(68,619)	2,806	17,256
Exceptional Item -Surplus on sale of	6	-	489,471	489,471	-
Net movement in funds		<u>71,425</u>	<u>420,852</u>	<u>492,277</u>	<u>17,256</u>
Total funds at beginning of year	13 &14	184,967	698,735	883,702	866,446
Total funds at end of year	13 &14	<u>256,392</u>	<u>1,119,587</u>	<u>1,375,979</u>	<u>883,702</u>

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.
All incoming resources and resources expended derive from continuing activities.

**Balance Sheet
as at 31 March 2023**

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		1,281,053		2,277,641
Current assets					
Debtors	8	1,352,156		487	
Cash at bank and in hand	9	57,853		113,697	
		1,410,009		114,184	
Creditors: amounts falling due within one year	10	(1,315,083)		(18,123)	
Net current assets			94,926		96,061
Total assets less current liabilities			1,375,979		2,373,702
Creditors: amounts falling due after more than one year	11		-		(1,490,000)
Total assets less current liabilities			1,375,979		883,702
Unrestricted funds					
General fund	12 & 13		256,392		184,967
Restricted funds	12 & 13		1,119,587		698,735
Total funds	12 & 13		1,375,979		883,702

The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 28 December 2023



Manickchand Choraria
Trustee

Notes to the Accounts
Year ended 31 March 2023

1 Accounting policies

a Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to small charities with income less than £500,000 (Charities SORP (FRS 102)-update bulletin 1, Feb 2016).

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and during the continuing Covid-19 situation; and continue to meet ongoing costs, bank and other loan repayments. The terms of the other loan repayments falling due in September 2022 has been extended by agreement to September 2023,

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Company status

The charitable company has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. During the year the number of trustees were nine.

d Public benefit entity

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity has received interest free loans from certain trustees and other members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognised at amortised cost using the effective interest rate method.

e Fund accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Notes to the Accounts
Year ended 31 March 2023

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The Charity considers that the existing functional freehold building is maintained in a good state of repair and the life of the building considered to be long. No depreciation has been charged on freehold land and residual value.

Depreciation is charged on remaining asset cost over its estimated useful economic life on a straight-line basis as follows:

Freehold building net of land and residual value - 2% (50 years).

Other fixed assets - 25% (4 years).

An annual impairment review is undertaken by the Charity, in accordance with the requirements of the Charities SORP FRS 102, to ensure that the recoverable amounts of the tangible assets are not lower than their current values.

Disposal of freehold property is recognised in the financial accounts when significant risks and rewards of ownership have been transferred to the purchaser, this is on unconditional exchange or legal completion.

There has been a disposal of freehold property in August 2023 on contract exchanged during the year, and this completion of sale has been reflected in accounts as an adjusting post balance sheet event.

g Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

k Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred,

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purpose specified by the donor as restricted funds. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make a voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activity.

o Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2023	2022
	£	£
These are stated after charging:		
Depreciation of owned tangible fixed assets	7,087	11,746
Trustees' indemnity insurance	1,751	544

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income	2023	2022
	£	£
Income from donations		
Donations unrestricted	23,645	34,209
Donations restricted	5,562	26,751
	<u>29,207</u>	<u>60,960</u>
Income from Charitable activities - Events and Activities		
Paryushan	48,221	28,152
Musical Events	21,008	-
Mahavir & Parsvanath Jayanti	14,420	-
Saddhu Vaiyavachi -Support for Nuns	10,623	2,326
Diwali and Other Events	4,955	-
Regular activities/Others	782	356
Courses Sanskrit etc.	1,131	4,577
Golden Jubilee	-	2,433
Gyanshala / Interfaith	-	1,325
Covid Relief restricted	-	7,584
	<u>101,140</u>	<u>46,753</u>
Investment income - Bank Interest	<u>149</u>	<u>1</u>
Total income	<u>130,496</u>	<u>107,714</u>

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

5 Expenditure

Analysis of total expenditure		Premises & support costs	2023	2022
	Direct costs		Total	Total
	£	£	£	£
Charitable activities				
Donations - child sponsor & books	7,440	267	7,707	2,283
Events and activities				
Paryushan	7,815	3,431	11,246	3,705
Regular activities including	640	6,281	6,921	7,074
Social and Advisory services				
Diwali and Other Events	2,807	1,732	4,539	-
Sanskrit classes	210	592	802	3,430
Travel & Visa costs	3,671	612	4,283	7,118
Golden Jubilee	-	-	-	1,277
Mahavir & Parsvanath Jayanti	3,367	2,478	5,845	-
Musical events	9,941	366	10,307	-
	35,891	15,759	51,650	24,887
Restricted funds:				
Building loan interest	67,094	-	67,094	44,636
Covid 19 Relief	-	-	-	8,525
Depreciation	7,087	-	7,087	11,414
	110,072	15,759	125,831	89,462
Other expenditure				
Reporting accountants' fees				
(see note below)	-	-	-	-
Insurance (Inc. Trustees' indemnity)	-	1,751	1,751	544
Bank & Other charges	108	-	108	452
	108	1,751	1,859	996
Total expenditure	110,180	17,510	127,690	90,458

Staff costs and support costs

Staff (Cost ceased last year) and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personal (no pension contributions made) during the year was £Nil (2022: £Nil). The charity has no paid employees and is now entirely reliant on unpaid Jain Nuns and volunteers for organising and running the events and activities and their cost are not included as these services cannot be quantified in money terms. The average number of full time equivalent volunteers as estimated for the year were 18 (2022:14).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2023 or 2022

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated amounted to £4,000 (2022: £4,000) and has not been reflected in the accounts.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

6 Exceptional Item	2023	2022
	£	£
Surplus on sale of property	489,471	-

Surplus on sale of property represents the disposal of 39-41 Roxborough Road Harrow as disclosed in note 16 as a one off transaction.

7 Tangible fixed assets

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	2,311,206	3,764	2,314,970
Additions in year	21,945	-	21,945
Disposals	(1,045,687)	-	(1,045,687)
At 31 March 2023	1,287,464	3,764	1,291,228
Depreciation			
At 1 April 2022	34,242	3,087	37,329
Charge for the year	6,749	339	7,088
On disposals	(34,242)	-	(34,242)
At 31 March 2023	6,749	3,426	10,175
Net book value			
At 31 March 2023	1,280,715	338	1,281,053
At 31 March 2022	2,276,964	677	2,277,641

The value of functional freehold property at 6-8 Elm Park Road Pinner is stated at fair value as in the opinion of the trustees the market value is not materially different from depreciated cost. The property was occupied during the year and value of the land attributed at £550,000 with the balance £737,464 attributed to the building which is deemed to have a residual value of £400,000 and the net balance depreciated at 2% on a straight line basis being the new specific depreciation policy as determined by the Charity.

The sale of freehold property at 39-41 Roxborough Road, Harrow was completed after the year end in August 2023 per contract exchanged during the year and has been disposal accounted as an adjusting post balance sheet event.

8 Debtors	2023	2022
	£	£
Unrestricted		
Prepayments and accrued income	1,239	487
Restricted		
Debtors - see note 16	1,350,917	-
	<u>1,352,156</u>	<u>487</u>

Debtors represents proceeds receivable per completion statement from sale of property before repayment of bank loan per note 10 and see note 16.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

9 Cash at bank and in hand	2023	2022
	£	£
Unrestricted		
General Fund	46,858	101,636
Restricted		
Building Fund	10,995	12,061
	<u>57,853</u>	<u>113,697</u>
10 Creditors: amounts falling due within one year	2023	2022
	£	£
Unrestricted		
Creditors and accruals	25,083	18,123
Restricted		
Bank Loans - see note 11	1,200,000	-
Other loans - see note 11	90,000	-
	<u>1,315,083</u>	<u>18,123</u>
11 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Unrestricted		
Expenses creditors and accruals	-	-
Restricted		
Bank Loan	-	1,400,000
Other loans	-	90,000
	<u>-</u>	<u>1,490,000</u>
Loans		
Loans falling due within one year	1,290,000	-
Loans falling due after one year	-	1,490,000
	<u>1,290,000</u>	<u>1,490,000</u>

The bank loan is secured by a first charge over the freehold land and buildings owned by the charity; and the repayment terms are that the first two years of the loan are interest only and there after is repayable in instalments over a period of twenty years and terms reviewed at intervals of five years.

The current rate of interest charged on the bank loan is an average of 5.21% (2022:3.19%).

Other loans totalling £90,000 (2022:£90,000) for the property purchases are unsecured and interest free. Repayment of these loans by agreement are due in September 2023 and extendable by agreement.

Bank and other loans are reported at the amount received as adjusted for any unpaid accrued interest. The loans have not been discounted to their present value.

Both bank and other loans were repaid after the year end from the sale proceeds from the sale of property 39-41 Roxborough Road Harrow - see note 16.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

12 Analysis of net assets between funds

	(see note 12)		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	-	1,281,053	1,281,053
Current assets	48,097	1,361,912	1,410,009
Current liabilities	(25,083)	(1,290,000)	(1,315,083)
Transfers due between funds	233,378	(233,378)	-
Net assets	256,392	1,119,587	1,375,979

The transfer between funds represent an adjustment for financing from the unrestricted funds for restricted fund expenses mainly being bank interest and improvements.

13 Movements in funds

	As at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers between funds	As at 31 March 2023 £
Restricted funds (see note 11)					
Building Fund	698,735	495,033	(74,181)	-	1,119,587
Total restricted funds	698,735	495,033	(74,181)	-	1,119,587
Unrestricted funds (see note 11)					
General Fund	184,967	124,934	(53,509)	-	256,392
Total unrestricted funds	184,967	124,934	(53,509)	-	256,392
Total funds	883,702	619,967	(127,690)	-	1,375,979

14 Purposes of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities.

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts
Year ended 31 March 2023

15 Related parties

At the end of the year interest free loans owing to trustees amounted to £70,000 (2022: £70,000) and these were repaid after the year end in August /September 2023 - see note 11.

16 Post balance sheet events

The Charity exchanged contract during the financial year ending 31 March 2023 for the sale of property at 39-41 Roxborough Road Harrow with the sale completed after the year end on 30 August 2023. This disposal of asset has been included within the accounts as an adjusting post balance sheet event and the transactions shown in the accounts as per the completion statement and reflected in:

- Surplus on disposal included in the Statement of Financial Activities (Income and Expenditure Account) - see note 6.
- Disposal of the property included under fixed assets - see note 7.
- Funds received after the year end included under debtors - see note 8.
- The funds received after the year end used to repay the bank and other loan - see note 10.& 11

17 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/ Trustees as a body control the Company.

18 Presentation currency

The financial statements are presented in Sterling.

19 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

20 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA

Accounts

Registered Charity : 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts

Year ended 31 March 2022

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Accounts
Year ended 31 March 2022

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JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mr Hasmukh Vora Mr Manickchand Choraria Mr Rajesh Jain Mrs Pragna Damani Mr Rajeev Shah Mr Sunil Dugar Mrs Pushpa Bhantia Mr Jeetendra Dhelaria Mr Bansi Shah
Secretary:	Mr Manickchand Choraria
Registered office and centre address	8 Elm Park Road Pinner Middx. HA5 3LA England, UK
Independent examiners:	Rashmi Shah & Co Chartered Accountants 62 Bertram Road Hendon London NW4 3PP
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

Trustees' Report
Year ended 31 March 2022

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2022.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is nine.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns (Samanijis) and working groups.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK and also Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and cultivating interest in Jain teachings and culture.
- to advance education and promote public wellbeing by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, Non-violence and Yoga.
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following persons served as directors / trustees during the year:

- Mr Hasmukh Vora
- Mr Manickchand Choraria
- Mr Rajesh Jain
- Mrs Pragna Damani
- Mr Rajeev Shah
- Mr Sunil Dugar
- Mrs Pushpa Bhandia
- Mr Jeetendra Dhalaria
- Mr Bansi Shah

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit.

The charity is organised so that the trustees meet regularly and with the Jain nuns and working groups to manage its affairs and activities with the assistance of volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office.

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the working groups and committee and decision-making processes, any business plan and recent financial performance of the charity. During induction they meet key volunteers and other trustees. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively reviews the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education with both Jain and non-Jain.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and low interest rates.

Co-operation with other organisations and bodies (both charitable and non charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Plans for the future

Other key plans that the Charity is committed to in the medium term include:

- to continue building a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.).
- to promote understanding and cultural values of Jain religion through drama and educational programmes, discourses, educational classes, workshops, retreats and youth groups.
- To set up a senior citizen group, providing a variety of activities that will enable social interaction for enhancing their wellbeing.

Review and summary of key activities

The Charity stopped in-person events during the continuing Covid-19 pandemic at the Jain World Peace Centre (JWPC) at 39-41 Roxborough Road and continues to providing online events since the lockdown in March 2020; adhering with the government guidelines and rules. In person events have recommenced post year end, on relocation to the new site at 8 Elm Park Road Pinner.

The trustees would like to thank whole-heartedly the dedicated IT team which continues to provide the Charity with their skills and advice for the excellent programs online, including eminent speakers/artists from UK and across the world.

The Charity continues to undertake positive steps to manage both operational and financial issues and to fulfil its aims and objective and the trustees consider that the Charity remains a going concern.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Key activities undertaken during the financial year were:

Wellbeing

A team of medical professionals continued during the year to provide support, advice and guidance to individuals with medical conditions in relation to Covid19. The team has further reached out to more than 50 people since the end of the pandemic restrictions, directing them towards the right course of treatment. This has been well received, especially for people with language barriers and those who have relocated to the UK either temporarily or permanently.

Samanijis continue to provide spiritual counselling to the members of the Jain society and other communities at large, by telephone and personal visits to peoples' homes to support them for bereavement, health issues, pre/post-surgery, anxiety, depression, stress, etc.

They also bless members of the Jain society and other communities during important life events such as pre-natal, birth and naming ceremony; schooling and examinations; new house and business inauguration; wedding & birthday celebrations. In addition, Samanijis compose songs with a personal touch for the individual's achievement, be it birthdays, anniversaries, graduations etc.

Daily, Weekly & Monthly Activities:

Preksha meditation and recitations of Bhaktamar Stotra, a Jain prayer are conducted daily, helping people who participate to start their day in a calm and relaxing way and providing vibrant energy throughout the day. Twice weekly Yoga sessions are conducted promoting health and wellbeing,

Ongoing 'Samaysar ka Saar' series of talks is conducted weekly by Samaniji on the essence of the Soul. Providing an excellent analysis with clear illustrations of the meanings of each verse in Samaysar, a famous Jain text composed by Acharya Kundakunda in 439 verses.

Other Weekly discourses by the Samanijis included: -

- on "Eighteen Sins" conducted for Jain Samaj Senior Ladies Group – Manchester.
- on the concept of "Pancharmeshti - Five Great Souls" for the Youth Group Toronto Jain Samaj, Canada.
- weekly discourses on Bhaktamar Stotra for Jain Samaj Birmingham and Jain Samaj Ireland.

Monthly Lectures are held by Samanijis on Jain Dharma—Philosophy and Science for Jain Association UK London.

The Samanijis have mentored and taught almost 60 children and adults how to recite the Bhaktamar Stotra by-heart over a 24-week period. The students learnt detailed meaning of each of the 48 Shloka and the Sanskrit grammar of one of the most profound prayers of the Jain philosophy

Knowledge & Teachings:

The Charity continued its offering of Sanskrit courses on learning this ancient language and Jain prayers. These courses were run by highly qualified teachers. The Introduction to Sanskrit & Jain prayers course covered the basics of Sanskrit followed by learning a Jain prayer mahavirashtak stotra.

July 2021 saw 200+ participants from four continents join in a quiz on Tapasya, from young to the senior members of the community. The participants were asked questions on the benefits, purpose and history of Jain fasting. This quiz was supported by Samanijis in London, USA and India.

At the Interfaith Week, an event facilitated by Harrow Council that promotes an understanding of diverse faiths amongst the residents of Harrow, Samanijis gave a talk on Multiplicity of Viewpoint.

Other talks and discussions by the Samanijis during the year included on:

- Jain Yoga at School of Oriental and Asiatic Studies University (SOAS) London, which covered the History and Methods of Preksha Meditation and Introduction to Modern Jain Yoga Text.
- Ahimsa Prashikshan: A Socio Spiritual Initiative at SOAS conference on Non-violence/ Violence.
- Contemplation at the Oshwal Centre, Potters Bar.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Continued- Key activities undertaken during the financial year were:

Paryushan Mahaparva and Diwali

In August 2021 Paryushan Mahaparva (8 days celebration) the holy Jain festival of forgiveness, reflection and self-control took place. This year the Charity introduced a dedicated interactive session inspiring Jain Professionals living in the UK on the benefits of Jain fasting and prayers. Melodious Bhakti in the evenings was provided by local and international artists, despite enduring the time zone difference. Eminent speakers held workshops on Jainism from a scientific perspective assisting participants to embed Jain philosophy into practice in daily life. An eminent speaker shared his insights on 'A Scientist's Evidence Based Journey During Paryushan' – the benefits of fasting and the scientific reasons which attracted him to fasting.

The Samanijis also conducted a ten day talk on the ten key facets of 'Dasalakshan Mahaparv' for followers of Digamber Jain sect.

Mahavir Nirvana Kalyanak- Diwali 2021 was celebrated over three days with Chopda Poojan and 72 hour Jaap.

Recitations

Uvasaggahram Jaap sessions were recited over 27 continuous days with the objective of promoting positive thinking and destroying any negative energy.

Navratri Jaap and Ayambil Oli – discourses on Navpad and a special mantra Jaap was recited over 15 days during Ayambil to awaken the inner power and harness the cosmic energy.

Children's Classes – Gyanshala

The Charity's Gyanshala continues making a positive impact on children's lives, teaching them about instilling Jain and moral values within their day-to-day life and imparting life skills for physical, mental and emotional health. The charity strives to inculcate life values in children that help them grow into responsible adults – adults who respect and care for their fellow living beings and the environment, who respect other religious beliefs and have empathy for those who are less fortunate.

JVB Gyanshala was initially set up during the COVID-19 pandemic, with a primary objective of providing Jain teachings to UK-based students in a time where leaving the house for school, let alone visiting a religious centre, was out of the question. Since then, with the blessings and guidance of the respected Samanijis and the dedication of the JVB volunteer teachers, the esteemed Gyanshala has benefitted students all over the world, including India, the Netherlands and Switzerland. The Gyanshala model has adopted a hybrid nature with sessions running in-person, as well as online, to enable all students continuity in their religious journey.

When commemorating festivals, such as Paryushan and Diwali, Gyanshala organises a variety of events and programmes, providing students the opportunity to confidently and enthusiastically display their talents, through the form of drama performances, singing and dances.

Feedback received from parents and children alike about the Gyanshala compliments the way sessions provide children the chance to network with each other, as well as how the sessions include practical methods to apply traditional Jain teachings in daily life. Overall, Gyanshala's success is growing infinitely, through the assistance of the JVB volunteer teachers, commitment of parents and continued support of Samanijis.

Other

23rd January 2022 – Amrit Mahotsav – Global Rainbow Felicitation for Mahashramani Sadhvi Pramukha was held. This was to celebrate the life of Mashramani Sadhvi Pramukha whose soul departed her body to continue the spiritual journey. This event was attended by more than 500 people who listened to guest speakers and Samanijis elaborate on her spiritual life.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Financial review

The charity's unrestricted fund received a total income for the year of £73,379 (2021: £120,184) and had charitable expenditure of £25,883 (2021: £25,021) resulting in a surplus of £47,496 (2021: £95,163); £1,618 transferred to restricted fund and the balance of £45,878 transferred to the accumulated unrestricted funds reserves amounting to £184,967 (2021: £139,089).

The charity during the year conducted various activities which are detailed above under review and summary of key activities and continuing impact of Covid-19; the surplus arising mainly from events and activities.

The Charity has a restricted fund and received total donations and income of £34,335 (2021: £40,268) and had expenses of £64,575 (2021: £35,603) resulting in a deficit of £30,240 (2021: surplus £4,665); £1,618 deficit transferred to unrestricted fund and the balance of £28,622 transferred to the accumulated restricted funds reserves amounting to £698,735 (2020: £727,357). The deficit was mainly due to interest repayable on the bank loan for the new property.

The Trustees acknowledge and thank the tremendous efforts of all the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Rashmibhai Shah for his continuing advice provided during the year in a honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial grounding and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents over two times annual expenditure for activities and to meet unforeseen expenditure for the next year. In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity.

In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy costs.

At 31 March 2022 the charity had sufficient free net current assets to meet ongoing running and bank finance costs.

The Trustees continue to review ways of fund raising through donations, explore and increase activities and events and to repay bank and other loans.

Freehold Property

The charity continued its activities and online events during the year from the Jain World Peace Centre (JWPC) at 39-41 Roxborough Road, Harrow.

During the year the Charity completed the purchase of the property at 6-8 Elm Park Road Pinner which was exchanged in March 2021; the property has two separate buildings, a residential house and a prayer hall that better suits the Charity in the pursuit of its principal objectives and aims. Subsequent to the year-end, the Jain World Peace Centre was relocated to the new property in Pinner, once planned renovations/refurbishments were completed to make the new property suitable to the Charity's immediate needs.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2022

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 21 December 2022



Mr. Hasmukh Vora
Trustee

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2022

Independent examiner's report on the unaudited accounts to the trustees of the Jain Vishva Bharati London

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 21 December 2022

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Donations	4	34,209	26,751	60,960	58,747
Covid grant relief		-	-	-	25,000
Investment income					
Bank interest	4	1	-	1	17
Income from charitable activities					
Events and activities	4	39,169	7,584	46,753	76,688
Total income and endowments	4	73,379	34,335	107,714	160,452
Resources expended	1				
Expenditure on Charitable activities					
Events and activities	5	24,887	19,939	44,826	53,372
Other expenditure	5	996	44,636	45,632	7,252
Total expenditure	5	25,883	64,575	90,458	60,624
Net income/expenditure	3	47,496	(30,240)	17,256	99,828
Transfers between funds	12	(1,618)	1,618	-	-
Net movement in funds		45,878	(28,622)	17,256	99,828
Total funds at beginning of year	12	139,089	727,357	866,446	766,618
Total funds at end of year	12	184,967	698,735	883,702	866,446

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.

All incoming resources and resources expended derive from continuing activities.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Company Registration Number: 05009754

**Balance Sheet
as at 31 March 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		2,277,641		2,251,257
Current assets					
Debtors	7	487		804	
Cash at bank and in hand	8	113,697		45,405	
		114,184		46,209	
Creditors: amounts falling due within one year	9	(18,123)		(1,351,020)	
Net current assets			96,061		(1,304,811)
Total assets less current liabilities			2,373,702		946,446
Creditors: amounts falling due after more than one year	10		(1,490,000)		(80,000)
Total assets less current liabilities			883,702		866,446
Unrestricted funds					
General fund	11 & 12		184,967		139,089
Restricted funds	11 & 12		698,735		727,357
Total funds	11 & 12		883,702		866,446

The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 21 December 2022



Mr. Banshi Shah
Trustee

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

1 Accounting policies

a *Basis of accounting*

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to small charities with income less than £500,000 (Charities SORP (FRS 102)-update bulletin 1, Feb 2016).

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b *Going concern*

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and during the continuing Covid-19 pandemic situation; continue to meet ongoing costs, bank and other loan repayments. The terms of the other loan repayments falling due in August 2021 has been extended by agreement to September 2022,

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c *Company status*

The charitable company has no share capital and is a company limited by guarantee, Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is nine.

d *Public benefit entity*

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity has received interest free loans from certain trustees and other members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognised at amortised cost using the effective interest rate method.

e *Fund accounting*

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on equipment is provided over four years on a straight line basis in order to write off the cost of each asset over their expected useful lives. Freehold building is depreciated at 2% on a straight line basis with no depreciation on freehold land. At each reporting date, the charity reviews the carrying value of its tangible assets to determine whether there is an indication of an impairment loss and values estimated to recoverable amounts.

g Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

k Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred,

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purpose specified by the donor as restricted funds. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make a voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activity.

o Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2022 £	2021 £
These are stated after charging:		
Depreciation of owned tangible fixed assets	11,746	11,911
Trustees' indemnity insurance	544	862

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income	2022 £	2021 £
Income from donations		
Donations unrestricted	34,209	36,869
Covid grant relief unrestricted	-	25,000
Donations restricted	26,751	21,878
	<u>60,960</u>	<u>83,747</u>

Income from Charitable activities - Events and Activities

Paryushan	28,152	36,511
Preksha Meditation Workshop	-	1,164
Regular weekly activities/Others	356	3,136
Travel & Visa Costs	-	2,931
Golden Jubilee	2,433	-
Mahapragya Centenary and Book Launch	-	2,287
Diwali, Mothers Day, Others	-	2,830
Courses Sanskrit etc.	4,577	8,238
Gyanshala / Interfaith	1,325	1,201
Saddhu Vaiyavachi	2,326	-
Covid Relief restricted	7,584	18,390
	<u>46,753</u>	<u>76,688</u>

Investment income - Bank Interest	<u>1</u>	<u>17</u>
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Total income	<u>107,714</u>	<u>160,452</u>
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JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2022****5 Expenditure****Analysis of total expenditure**

	Direct costs	Salaried Staff costs	Premises & support costs	2022 Total	2021 Total
	£	£	£	£	£
Charitable activities					
Donations	2,058	-	225	2,283	300
Events and activities					
Preksha Meditation Workshop	-	-	-	-	-
Paryushan	1,066	-	2,639	3,705	7,442
Regular weekly activities/Others	3,808	-	3,266	7,074	8,535
Diwali	-	-	-	-	696
Sanskrit classes	2,150	-	1,280	3,430	3,322
Travel & Visa costs	6,343	-	775	7,118	3,174
Golden Jubilee	800	-	477	1,277	-
Social & advisory services	-	-	-	-	-
	16,225	-	8,662	24,887	23,469
Restricted funds:					
Building loan interest and facility fee	44,636	-	-	44,636	5,700
Covid 19 Relief	7,530	-	995	8,525	18,489
Depreciation	11,414	-	-	11,414	11,414
	79,805	-	9,657	89,462	59,072
Other expenditure					
Reporting accountants' fees (see note below)	-	-	-	-	-
Insurance (Inc. Trustees' indemnity)	-	-	544	544	862
Bank & Other charges	452	-	-	452	690
	452	-	544	996	1,552
Total expenditure	80,257	-	10,201	90,458	60,624

Staff costs and support costs

Staff (Cost ceased in the year) and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personal (no pension contributions made) during the year was £Nil (2021: £10,895). The charity has no paid employees and is now entirely reliant on unpaid volunteers for organising and running the events and activities and their cost are not included as these services cannot be quantified, the average number of full time equivalent volunteers during the year were 14 (2021:10).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2022 or 2021

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated amounted to £4,000 (2021: £4,000) and has not been reflected in the accounts.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2022****6 Tangible fixed assets**

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2021	2,273,076	3,764	2,276,840
Additions in year	38,130	-	38,130
At 31 March 2022	<u>2,311,206</u>	<u>3,764</u>	<u>2,314,970</u>
Depreciation			
At 1 April 2021	22,828	2,755	25,583
Charge for the year	11,414	332	11,746
At 31 March 2022	<u>34,242</u>	<u>3,087</u>	<u>37,329</u>
Net book value			
At 31 March 2022	<u>2,276,964</u>	<u>677</u>	<u>2,277,641</u>
At 31 March 2021	<u>2,250,248</u>	<u>1,009</u>	<u>2,251,257</u>

The value of functional freehold property is stated at fair value in the opinion of the trustees as the market value is not materially different from depreciated cost.

The purchase of freehold property for 6-8 Elm Pak Road Pinner was completed during the year end and remained unoccupied as works were under consideration to make it functional for occupation and use; and in the opinion of the trustees has not been depreciated and consider that it is stated at market value. The property has been occupied after the year end and will be depreciated after a new and specific depreciation policy is formulated.

Post the year end the Charity exchanged contracts to sell the property at 39-41 Roxborough Road Harrow for completion before 31 January 2023.

7 Debtors	2022	2021
	£	£
Unrestricted		
Prepayments and accrued income	487	804
	<u>487</u>	<u>804</u>
8 Cash at bank and in hand	2022	2021
	£	£
Restricted		
Building Fund	12,061	10,594
Unrestricted		
General Fund	101,636	34,811
	<u>113,697</u>	<u>45,405</u>

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2022**

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Unrestricted		
Expenses creditors and accruals	18,123	10,849
Restricted		
Expenses creditors and accruals	-	1,088,389
Bank Loan	-	161,785
Loans for property	-	89,997
	<u>18,123</u>	<u>1,351,020</u>
10 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Unrestricted		
Expenses creditors and accruals	-	-
Restricted		
Bank Loan	1,400,000	-
Other loans	90,000	80,000
	<u>1,490,000</u>	<u>80,000</u>
Loans falling due within one year	-	251,782
Loans falling due after one year	1,490,000	80,000
	<u>1,490,000</u>	<u>331,782</u>

The bank loan is secured by a first charge over the freehold land and buildings owned by the charity; and the repayment terms are that the first two years of the loan are interest only and there after is repayable in instalments over a period of twenty years and terms reviewed at intervals of five years.

The current rate of interest charged on the bank loan is an average of 3.19% (2021:2.92%).

Other loans totalling £90,000 (2021:£95,000) for the property purchases are unsecured and interest free. Repayment of these loans by agreement are due in September 2022 and may be extended for a further period by agreement.

Bank and other loans are reported at the amount received as adjusted for any unpaid accrued interest. The loans have not been discounted to their present value.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

11 Analysis of net assets between funds

	(see note 12)		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	-	2,277,641	2,277,641
Current assets	102,123	12,061	114,184
Current liabilities	(18,123)	-	(18,123)
Liabilities falling due after more than one year (note 10)	-	(1,490,000)	(1,490,000)
Transfers due between funds	100,967	(100,967)	-
Net assets	184,967	698,735	883,702

12 Movements in funds

	As at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers between funds	As at 31 March 2022 £
Restricted funds (see note 11)					
Building Fund	727,357	34,335	(64,575)	1,618	698,735
Total restricted funds	727,357	34,335	(64,575)	1,618	698,735
Unrestricted funds (see note 11)					
General Fund	139,089	73,379	(25,883)	(1,618)	184,967
Total unrestricted funds	139,089	73,379	(25,883)	(1,618)	184,967
Total funds	866,446	107,714	(90,458)	-	883,702

The transfer between funds represent an adjustment for computer equipment which was funded by a specific donation and the asset is used for events and activities under unrestricted funds.

13 Purposes of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2022

14 Related parties

At the end of the year interest free loans owing to trustees amounted to £70,000 (2021: £115,000); repayable after one year £nil (£2021: £70,000) and repayable within one year £90,000 (2021: £45,000).

15 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/ Trustees as a body control the Company.

16 Presentation currency

The financial statements are presented in Sterling.

17 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

18 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA

19 Impact of Covid-19 during the year

The continuing impact of Covid-19 worldwide epidemic affected the Charity during the year, having to comply with government guidelines and recommendations. The Charity continues to undertake steps to manage and conduct activities through the use of virtual online technology and webinars to serve members and others, and gradually recommenced certain on-site planned events and activities.

The trustees believe the Charity continues to effectively manage the challenges arising from COVID-19 from its own resources and remains a going concern.

Accounts

Registered Charity : 1106357

Company Registration Number: 05009754

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Unaudited Accounts

Year ended 31 March 2021

JAIN VISHVA BHARATI LONDON
A CHARITABLE COMPANY LIMITED BY GUARANTEE

Report and Unaudited Accounts
Year ended 31 March 2021

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JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Legal and administrative information

Charity name:	JAIN VISHVA BHARATI LONDON
Nature of governing document:	Memorandum and Articles of Association
Charity registered number:	1106357
Registered company number	05009754
The board of trustees/directors:	Mr Hasmukh Vora Mr Manickchand Choraria Mr Rajesh Jain Mrs Pragna Damani Mr Rajeev Shah Mr Sunil Dugar Mrs Pushpa Bhandia Mr Jeetendra Dheharia Mr Bansi Shah (Appointed 02/09/2020)
Secretary:	Mr Manickchand Choraria
Registered office and centre address	.8 Elm Park Road Pinner Middx. HA5 3LA
Independent examiners:	Rashmi Shah & Co Chartered Accountants 62 Bertram Road Hendon London NW4 3PP
Principal bankers:	National Westminster Bank Plc 12 Station Parade, Willesden Green London NW2 4NN

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

The Trustees, who are also Directors of the Charitable Company ("Charity") for the purposes of the Companies Act, present their annual report and unaudited accounts for the year ended 31 March 2021.

The Trustees confirm that the annual report and accounts comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association, dated 21 November 2003, and is registered with the Charity Commissioners.

The charity has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is nine.

The Charity is under the overall control of the Trustees, who conduct the affairs of the Charity in conjunction with the residing Jain Nuns and working groups.

Principal objectives and aims

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months to spread the universal message of Jain Philosophy and Jain Wisdom principally within the UK and also Europe and the World, to cultivate an atmosphere that nurtures non-violence, restraints and philosophy of multiple aspects of the truth and thereby leads to spiritual enlightenment for human kind. There were no significant changes to the main objectives and aims of the Charity during the year.

The objects for which the charity is established are:

- to advance the Jain principles through promoting the understanding and interest in Jain teachings, philosophy and culture;
- to advance public education amongst Jains and Non-Jains by organising seminars, workshops and camps on science of living, meditation, the principle of restraint and vows (Anuvrat) movement, non-violence and yoga;
- to enhance public well-being through the promotion of preksha meditation, yoga and relaxation techniques; and
- to promote religious harmony by dialogue with other communities and faiths to foster better understanding of the Jain faith and support community cohesion.

Directors and Trustees

The following persons served as directors / trustees during the year:

- Mr Hasmukh Vora
- Mr Manickchand Choraria
- Mr Rajesh Jain
- Mrs Pragna Damani
- Mr Rajeev Shah
- Mr Sunil Dugar
- Mrs Pushpa Bhandia
- Mr Jeetendra Dhalaria
- Mr Bansi Shah (Appointed 02/09/2020)

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

Organisational structure

The trustees are responsible for the general control, decision making and day to day management of the charity without remuneration and any other financial benefit.

The charity is organised so that the trustees meet regularly and with the Jain nuns and working groups to manage its affairs and activities with the assistance of volunteers.

Recruitment, appointment, induction & training of Trustees

The existing trustees ("Board") are responsible for the appointment and removal of trustees in accordance with the Charity's Memorandum and Articles of Association.

The Charity has an open recruitment procedure for new Trustees who are nominated from among the wider membership. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed for election to the office. During the year, Banshi Shah was elected as a Trustee, a qualified accountant bringing extensive financial and management experience to the Board of Trustees.

The Charity encourages policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

New trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the working groups and committee and decision-making processes, any business plan and recent financial performance of the charity. During induction they meet key volunteers and other trustees. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Membership

Membership is open to both Jains and Non-Jains for their own advancement through Jain principals.

Risk management

The trustees actively reviews the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with ongoing and annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard activities and assets owned by the charity.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit; when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further and reflect its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education with both Jain and non-Jain.

Trustees' Report

Year ended 31 March 2021

Plans for the future

During the coming year, the Jain World Peace Centre will be relocated to 6-8 Elm Park, Pinner once some planned renovations/refurbishments are completed to make the new property suitable to the Charity's immediate needs.

Other key plans that the Charity is committed to in the medium term include:

- to build a comprehensive collection of reference material for a library (books, audio & video material, photographic material etc.) and develop educational programmes for Jains and Non-Jains.
- to promote the understanding and cultural values of Jain religion through drama and educational programmes, discourses, educational classes, workshops, retreats, study groups and Preksha meditation.

Impact of COVID 19 during the year

The Charity's Jain World Peace Centre at 39-41 Roxborough Road, was closed from mid-March 2020 following Government advice and lockdown guidance arising from Covid-19 worldwide pandemic; which affected the Charity's activities to the extent that from late March 2020 all events, activities and meetings were migrated online and held virtually via Zoom - see below key activities undertaken during this financial year 2020-21.

The popularity of these virtual events through Zoom and also streamed online, contributed to a significant increase in activities and participation across various countries; and the expertise gained in running them has improved and continued post year-end and is anticipated to continue into the future

The trustees would like to thank whole-heartedly the committed IT team in setting up the virtual infrastructure to enable the provision of excellent programmes and activities; from both UK and International contributors and global participants.

The Charity undertook positive steps to manage both operational and financial issues arising from the impact of Covid-19 to fulfilling its aims and objective and the trustees consider the Charity continues to remain a going concern.

Review and summary of activities and developments

The activities of the Charity have increased considerably over the years. The following key activities were undertaken during this financial year:

- Uvasaggahram Jaap was held during Covid-19 crises, with the objective of destroying all the negative energy around us and leaving participants with the feeling of positivity.
- During the year as part of a Covid-19 response and in partnership with 'Communities Can', the Charity reached out to people in financial distress and provided free groceries to over 250 families in the borough of Harrow, Barnet and Brent.
- The Charity's volunteer medical team worked with vulnerable individuals with pre-existing medical conditions to meet their on-going needs and reached out to over 100 people guiding them towards the right course of action and that helped relieve pressure on the NHS.
- In June 2020 Kaun Banega Pragyavaan- a Global Quiz on Acharya Mahapragya Birth Centenary Lecture series was given by Jain nuns (Samanijis) from US and UK. Around 800 people across the globe joined virtually through Zoom and got connected with the quiz participants.
- In August 2020, JVB London introduced a course for learning Sanskrit through Jain prayers. The courses were conducted by Dr. Shweta Jain, Dr. Hemlata Jain and Dr Jaishree Singhvi all of whom are highly proficient and qualified in Sanskrit. Over 95 students from UK, USA, Belgium, Netherlands, Sweden, Ireland and Kenya enrolled for the course. The Introduction to Sanskrit & Jain prayers course covered the basics of Sanskrit followed by learning the Mahavirastak prayer. Moreover, an in-depth Bhaktamara 24-week course was also conducted by Respected Samaniji Punya Pragyaji based in USA. The students learnt word to word meaning and the Sanskrit grammar of one of the most profound prayers of the Jain philosophy.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

Continued- Review and summary of activities and developments

- In August 2020 Paryushan Mahaparva (8 days long celebration)-the holy Jain festival of forgiveness and self-control was held. During these days many religious lectures and workshop were undertaken for kids and adults and continue to date
- Twice weekly Yoga and Preksha Meditation classes were conducted
- Respected Samanijis started to teach Bhaktamara a Sanskrit Stotra to children and adults alike, a mantra therapy combined with thought vibrations. More than 70 children and adults have learnt it by heart
- Hindi courses were conducted for children from all the faiths to learn the language
- Weekly Preksha Meditation classes are held for the mental wellbeing of the community
- Bhakti Event "Teras Ri Hai Raat" was organised
- Aayambil Oli and Navratri Jaap Anusthan were conducted as it aims to awaken our inner power by special mantras to harness the cosmic energy
- Mahavir Nirvana Kalyanak- Diwali 2020 was celebrated through kid's culture programs where they understand the importance of Jain religion through drama and educational quiz
- Sanskrit meaning of Bhaktamara stotra and in depth grammatical analysis
- JVB Talks was organised where one of our Gyanshala student shared her journey of how Jain principles and learning helped her to success in life
- Several lectures by motivational speakers were organised and presented. These include Shiv Kherra - Turn Setbacks into Comebacks; Dipak Jain on Spirituality for success in Business; Deepak Chopra on the future of wellbeing and higher consciousness
- Art & Meditation presentation by Jatin Shah – how creating art can access a meditative state of mind and the profound healing it brings
- Jain Samayik Festival 2021- Its purpose is to meditate, reflect and strengthen our soul. More than 500 samayiks were carried out.
- Providing spiritual counselling to the members of the Jain society and other communities through Hospital visits; Home visits; Bereavement support; Pre-surgery and Post-surgery support and COVID-19 support for anxiety and stress
- Providing blessings by the nuns to the members of the Jain society and other communities to celebrate important life events such as Pre-natal, birth and naming ceremony; Schooling and examinations; New house and business inauguration; Wedding & birthday celebrations.

Children's Classes - Gyanshala

Covid 19 struck so hard that initially it was gloom everywhere, but under the spiritual guidance of Samani Dr Pratibha Pragyaji and Samani Swarn Pragyaji and volunteer Gyanshala teachers' things turned around to be a blessing. As the world turned virtual so did our Gyanshala. Weekly lectures by the Jain nuns and Gyanshala teachers together with parents' devotion all worked to make a positive impact on kids' life and to engrain right values and support Gyanshala children to attain their best.

Our outreach was not limited to London but we were able to reach children in Switzerland, Netherlands, Scotland, Ireland, India and many more places, which globally brought us very close. Hosting activities commemorating events ranging from Ayambil, Paryushan, to other festivals was an enlightening moment for us and for our Gyanshala kids to enjoy each and every festival through an online platform.

At Gyanshala we strive to impart to students with life skills for physical, mental and emotional health, a stress free and peaceful life, and spiritual bliss under the spiritual guidance of Samanijis. We strive to inculcate life values in children that help them grow into responsible adults – adults, who respect and care for their fellow living beings and the environment, who respect other religious beliefs and have empathy for those who are less fortunate.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

Testimonials examples from participants and recipients of the Charity's services during the year and how these helped and benefit them, are provided below.

Covid 19 – Grocery/Medical Support

- Cannot thank you enough for the unwavering support and patience shown by your team. My hope in humanity has been brought back -**Single mother of two losing her job and suffering from health issues**
- Thank you so much for the food... it's so valuable to me -**Grocery recipient**
- You dealt with my case as a family would when I could not get proper support. I was feeling very scared, lonely. Your support was very valuable –**Anxiety patient**
- I was lost and not finding the right support and then I came to know about your organisation via Indian consulate. Your kind support was beyond my expectation, and it really helped me to calm down my nervousness -**Anxiety patient**
- Very humane and true to charitable values - **Covid patient**

Gyanshala

In 2020, during 1st lockdown in the UK, I was upset and miserable sitting at home until Samaniji motivated me to attend Hindi classes conducted by JVB. The most memorable moments during those days was the competition among all students to come online first. Me and my sister were always 1st one to login on zoom. This trick helped me to stay in routine by getting up early in the morning. I learned a lot during my Hindi classes from Samaniji and Prachi aunty. Now I can read and write in Hindi. I can also talk to my family members in Hindi. Divyum bhaiya also created Hindi classes enjoyable by arranging some online games. I enjoyed a lot and miss those days. Later it encouraged me to attend Sanskrit and Bhaktamar classes also. I participated in events like paryushan which made me more confident. I am happy that I did something more productive during that lockdown. I also made friends like Suhani as she was always trying to beat us by joining zoom class first. It was really fun. Thank you Samanijis and JVB Gyanshala teachers.

Avni Chajer, Gyanshala Student

Gyanshala

It has been a challenging time for everyone for the past year or so, yet the JVB community has undeniably handled Covid 19 with grace and dignity by keeping sessions online over the app Zoom. Numerous occasions had occurred over the year, like the Mother's Day Celebration, the Halloween event and Paryushan festival, etc. and each of them have proven to be extremely helpful to children and adults alike, as they are fun and informative. As a child who attends the JVB Gyanshala zoom meetings, I have found that each meeting had been supportive, enjoyable and overall, beneficial to me. Each lesson is packed with knowledge and has an important meaning behind it, which always gives me something new to think about. For example, in February there was a half-term activity week where some children in Gyanshala had the opportunity to lead a meeting and could teach others a topic of their choice. My favourite event was when a friend and I made a computer-coding meeting explaining coding to the ages 8 to 13. The JVB teachers and the Samanijis' are also extremely helpful, and they spend many hours trying to make their meetings as interactive and enjoyable as possible. In my opinion, I think that the JVB community is an excellent foundation and I would definitely recommend joining.

Krish, Gyanshala Student

Sanskrit classes

I have thoroughly enjoyed the Sanskrit classes. Dr Shweta Jain is an excellent teacher, teaching in English / Hindi and Sanskrit. The pre-class materials, post-class presentation decks, together with audio and video recordings provide an excellent basis for individual learning. I have found that my understanding of Sanskrit grammar and pronunciation has increased, as has my understanding of Jain prayers. I would highly recommend these classes to anyone who has an interest in learning how to correctly pronounce and understand Jain prayers. **Mehool Sanghrajka MBE**

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

Financial review

The charity's unrestricted fund received a total income for the year of £120,184 (2020: £71,493) and had charitable expenditure of £25,021 (2020: £45,480) resulting in a surplus of £95,163 (2020: £26,013); which has been transferred to the accumulated unrestricted funds reserves amounting to £139,089 (2020: £43,926).

The charity during the year conducted various activities which are detailed above under Review and summary of activities and developments and Impact of Covid-19; the surplus arising mainly from events and activities.

The Charity has a restricted Building Fund and received total donations and income of £40,268 (2020:£28,895) and had expenses of £35,603 (2020:£21,016) resulting in a surplus of £4,665 (2020: £7,879); which has been transferred to the accumulated restricted funds reserves amounting to £727,357 (2020:£722,692).

The Trustees acknowledge and thank the tremendous efforts of the volunteers and supporters of the Charity for their kind services and generous donations and the charity's external accountant and independent examiner Rashmibhai Shah for his continuing advice provided during the year in a honorary capacity.

Reserves policy

Trustees are conscious of their responsibility to ensure that Charity remains on a sound financial grounding and are aware of the growing pressure on finances to make decisions on where they place financial support for charitable and educational initiatives at a desired level from free reserves.

The Trustees review the Charity's reserves policy for unrestricted fund at intervals during the year by reviewing accounts and income and expenditure budgets; and the current level of unrestricted fund represents c.12m of annual expenditure for activities and to meet unforeseen expenditure for the next year.

In order to maintain the current level of reserves, the Trustees continue to implement strategies to restrict any deficits incurred at various charitable activities and events of the Charity. The incoming resources are being utilised to finance the continuing charitable activities & events, premises costs and governance & strategy costs.

At 31 March 2021 the charity had sufficient free net current assets to meet ongoing running and bank finance costs; once the accrued purchase cost of the property and existing bank loan repayment are excluded. Other interest free loans due for repayment in September 2020 have been extended by agreement to August 2022 for £75k and to August 2021 for £15k after the year end.

The Trustees continue to aim further fund raising through donations, new long term soft loans and other events; to continue financing the purchase of the new building as noted below and repay the long term bank loan.

Freehold Property

The charity continues its activities and online events from the Jain World Peace Centre (JWPC) at 39-41 Roxborough Road, Harrow.

During the year, an opportunity presented itself to the Charity to acquire a property at 6-8 Elm Park Road Pinner more suitable to its requirements, with two separate buildings; a residential house and a prayer hall which would better meet the needs of its members and the Charity in pursuit of its principal objectives and aims. A decision was made to acquire this property and with the support and loan finance from Charity Bank, contracts were exchanged prior to the year-end. The exchange of contracts prior to the year end committed the charity to the purchase of 6-8 Elm Park and this has been recognised in the accounts as an adjusting post balance sheet event by bringing the new property into fixed assets and corresponding liability for the financing. The completion of the purchase of 6-8 Elm Park was finalised in early April 2021. The existing property JWPC at Roxborough is to be sold and the proceeds put towards repaying the loan finance from Charity Bank.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Trustees' Report

Year ended 31 March 2021

Investment policy

The Charity Policy is to make such investments as the Trustees see fit and which meets with the requirements of its objectives for the various funds. The Trustees' current policy is to invest excess funds reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and low interest rates.

Co-operation with other organisations and bodies (both charitable and non charitable)

From time to time, the Charity receives from and provides to other Jain and Non-Jain organisations both tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when necessary and in accordance with its objectives.

The Charity actively engages with other organisations to advise and promote training, education, research and academic excellence of Jainism.

Statement of Directors/Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

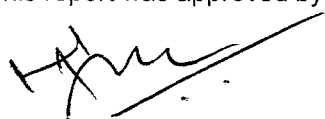
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Companies Act 2006, the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 November 2021



Mr. Hasmukh Vora
Trustee

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Year ended 31 March 2021

Independent examiner's report on the unaudited accounts to the trustees of the Jain Vishva Bharati London

I report to the trustees of the Jain Vishva Bharati London (the Charity) on the accounts for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts and they consider that the charity is exempt under section 144 of the Charities Act 2011 (the 2011 Act) and exempt under part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charities Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income did not exceed £250,000, but an independent examination was requested by the trustees; which requires your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102)); have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 30 November 2021

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Statement of financial activities

(Incorporating income and expenditure statement)

Year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Donations	4	36,869	21,878	58,747	68,552
Covid grant relief		25,000	-	25,000	-
Investment income					
Bank interest	4	17	-	17	102
Income from charitable activities					
Events and activities	4	58,298	18,390	76,688	31,734
Total income and endowments	4	<u>120,184</u>	<u>40,268</u>	<u>160,452</u>	<u>100,388</u>
Resources expended	1				
Expenditure on Charitable activities					
Events and activities	5	23,469	29,903	53,372	56,393
Other expenditure	5	1,552	5,700	7,252	10,103
Total expenditure	5	<u>25,021</u>	<u>35,603</u>	<u>60,624</u>	<u>66,496</u>
Net income/expenditure	3	95,163	4,665	99,828	33,892
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>95,163</u>	<u>4,665</u>	<u>99,828</u>	<u>33,892</u>
Total funds at beginning of year	12	43,926	722,692	766,618	732,726
Total funds at end of year	12	<u>139,089</u>	<u>727,357</u>	<u>866,446</u>	<u>766,618</u>

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.

All incoming resources and resources expended derive from continuing activities.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Company Registration Number: 05009754

**Balance Sheet
as at 31 March 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		2,251,257		1,034,273
Current assets					
Debtors	7	804		6,426	
Cash at bank and in hand	8	45,405		84,277	
		46,209		90,703	
Creditors: amounts falling due within one year	9	(1,351,020)		(40,115)	
Net current assets			(1,304,811)		50,588
Total assets less current liabilities			946,446		1,084,861
Creditors: amounts falling due after more than one year	10		(80,000)		(318,243)
Total assets less current liabilities			866,446		766,618
Unrestricted funds					
General fund	11 & 12		139,089		43,926
Restricted funds	11 & 12		727,357		722,692
Total funds	11 & 12		866,446		766,618

The directors/trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors/Trustees on 30 November 2021



Mr. Banshi Shah
Trustee

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2021

1 Accounting policies

a *Basis of accounting*

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and the Companies Act 2006.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available (update 1B Feb 2016) to the charities with income less than £500,000.

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b *Going concern*

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal circumstances and during the exceptional Covid -19 pandemic situation and continue to meet ongoing costs, bank and other loan repayments. The terms of the other loan repayments falling due in September 2020 have been extended by agreement for a further one and two years to August 2021 and September 2022..

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c *Company status*

The charitable company has no share capital and is a company limited by guarantee. Under the terms of its Memorandum of Association the members of the company are the Directors/Trustees who are liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter. The number of trustees at present is nine.

d *Public benefit entity*

The Jain Vishva Bharati London meets the definition of a public entity under FRS 102.

Concessionary loans:

The charity has received interest free loans from certain trustees and other members. The rates for these interest free loans are below the prevailing market rates of interest of a similar commercial loan. The loans have been treated as public benefit concessionary loans under the definition in the Financial Reporting Standard FRS 102. These loans are reported at the amount received. The loans have not been discounted to their present value and the liability in subsequent years is not recognised at amortised cost using the effective interest rate method.

e *Fund accounting*

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2021

1 Accounting policies (continued)

f Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on equipment is provided over four years on a straight line basis in order to write off the cost of each asset over their expected useful lives. Freehold building is depreciated at 2% on a straight line basis with no depreciation on freehold land. At each reporting date, the charity reviews the carrying value of its tangible assets to determine whether there is an indication of an impairment loss and values estimated to recoverable amounts.

g Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

i Cash and cash equivalents

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

k Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income is recognised when the charity has entitlement to the fund, any performance conditions attached are met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred,

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from donations, events and activities and are included either as unrestricted funds and used for general purposes of the charity or donation received for purpose specified by the donor as restricted funds. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been quantified and included in the accounts.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2021

1 Accounting policies (continued)

l Interest receivable

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

m Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make a voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their directly attributable or allocated associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their directly attributable or allocated associated support costs.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1m below (see Note 4 for allocation).

n Allocation of Staff and support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the proportion of costs and time devoted to each of the relevant activity.

o Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

p Pensions

The Charity operates a defined contribution pension scheme under auto enrolment.

q Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2021****2 Critical accounting estimates and judgements**

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure

2021	2020
£	£

These are stated after charging:

Depreciation of owned tangible fixed assets

11,911	11,725
--------	--------

Trustees' indemnity insurance

862	812
-----	-----

Trustees fees and expenses

No fees, remuneration or benefits were paid to any of the Trustees during the current or previous year.

4 Income

2021	2020
£	£

Income from donations

Donations unrestricted

36,869	39,759
--------	--------

Covid grant relief unrestricted

25,000	-
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Donations restricted

21,878	28,793
--------	--------

83,747	68,552
--------	--------

Income from Charitable activities - Events and Activities

Preksha Meditation Workshop

1,164	5,434
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Paryushan

36,511	21,822
--------	--------

Regular weekly activities/Others

3,136	-
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Travel & Visa Costs

2,931	-
-------	---

Parsvanath Jayanti

-	1,351
---	-------

Mahapragya Centenary and Book Launch

2,287	890
-------	-----

Diwali, Mothers Day, Jainism course

2,830	1,636
-------	-------

Courses Sanskrit etc.

8,238	-
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Gyanshala / Interfaith

1,201	601
-------	-----

Covid Relief restricted

18,390	-
--------	---

76,688	31,734
--------	--------

Investment income - Bank Interest

17	102
----	-----

Total income

160,452	100,388
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JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2021****5 Expenditure****Analysis of total expenditure**

	Direct costs	Salaried Staff costs	Premises & support costs	2021 Total	2020 Total
	£	£	£	£	£
Charitable activities					
Donations	130	140	30	300	303
Events and activities					
Preksha Meditation Workshop	-	-	-	-	9,052
Paryushan	1,626	4,749	1,067	7,442	3,328
Regular weekly activities/Others	2,626	4,825	1,084	8,535	12,515
Diwali	300	323	73	696	1,377
Sanskrit classes	2,490	679	153	3,322	-
Travel & Visa Costs	2,955	179	40	3,174	7,824
Mahavir Jayanti	-	-	-	-	3,004
Mahapragya Centenary	-	-	-	-	6,259
Interfaith	-	-	-	-	1,006
	10,127	10,895	2,447	23,469	44,668
Restricted funds:					
Building loan interest and facility fee	5,700	-	-	5,700	9,061
Covid 19 Relief	18,489	-	-	18,489	-
Depreciation	11,414	-	-	11,414	11,725
	45,730	10,895	2,447	59,072	65,454
Other expenditure					
Reporting accountants' fees (see note below)	-	-	-	-	-
Insurance (Inc. Trustees' indemnity)	-	-	862	862	812
Bank & Other charges	26	-	664	690	230
	26	-	1,526	1,552	1,042
Total expenditure	45,756	10,895	3,973	60,624	66,496

Staff costs and support costs

Staff and support costs are allocated to each category of resources expended based on estimates of the proportion of cost and time spent in relation to the relevant activity. The total cost of key management personal (no pension contributions made) during the year was £10,895 (2020: £13,532). The charity is reliant on unpaid volunteers and their cost are not included as these services cannot be quantified, the average number of full time equivalent volunteers during the year were 10 (2020:8).

Trustees' remuneration

The charity trustees do not receive any remuneration and were not paid any fees for professional or other services and for any expenses during the course of their duties in 2021 or 2020

Reporting accountants' fees

Reporting accountants' have provided services on an honorary basis and have not charged any fees or expenses. The deemed value of services donated amounted to £4,000 (2020: £3,300) and has not been reflected in the accounts.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2021****6 Tangible fixed assets**

	Freehold Property	Equipment	Total
	£	£	£
Cost			
At 1 April 2020	1,045,687	2,258	1,047,945
Additions in year	1,227,389	1,506	1,228,895
At 31 March 2021	<u>2,273,076</u>	<u>3,764</u>	<u>2,276,840</u>
Depreciation			
At 1 April 2020	11,414	2,258	13,672
Charge for the year	11,414	497	11,911
At 31 March 2021	<u>22,828</u>	<u>2,755</u>	<u>25,583</u>
Net book value			
At 31 March 2021	<u>2,250,248</u>	<u>1,009</u>	<u>2,251,257</u>
At 31 March 2020	<u>1,034,273</u>	<u>-</u>	<u>1,034,273</u>

The value of functional freehold property is stated at fair value in the opinion of the trustees as the market value is not materially different from depreciated cost.

The purchase of freehold property has been included in the accounts at the year end as contracts were exchanged before the year end, and completed in early April 2021; is stated at cost and in the opinion of the trustees is the market value and not been depreciated.

7 Debtors

	2021	2020
	£	£
Unrestricted		
Prepayments and accrued income	804	6,426
	<u>804</u>	<u>6,426</u>

8 Cash at bank and in hand

	2021	2020
	£	£
Restricted		
Building Fund	10,594	42,623
Unrestricted		
General Fund	34,811	41,654
	<u>45,405</u>	<u>84,277</u>

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts**Year ended 31 March 2021**

9 Creditors: amounts falling due within one year	2021	2020
	£	£
Unrestricted		
Expenses creditors and accruals	10,849	5,951
Restricted		
Expenses creditors and accruals	1,088,389	5,164
Bank Loan	161,785	24,000
Loans for property	89,997	5,000
	<u>1,351,020</u>	<u>40,115</u>

Expenses creditors and accruals includes a provision for the balance of the cost for the purchase of the new property exchanged before the year end and completion in early April 2021.

10 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Unrestricted		
Expenses creditors and accruals	-	-
Restricted		
Bank Loan	-	228,243
Other loans	80,000	90,000
	<u>80,000</u>	<u>318,243</u>
Loans falling due within one year	251,782	24,000
Loans falling due after one year	80,000	318,243
	<u>331,782</u>	<u>342,243</u>

The bank loan is secured by a first charge over the freehold land and buildings owned by the charity; and is repayable in instalments over a period of twenty years and terms reviewed at intervals of five years.

The current rate of interest charged on the bank loan is 2.92%.

Other loans totalling £95,000 for the property purchase are unsecured and interest free. Repayment of these loans have been extended after the year end by agreement to September 2022 for £80k and to August 2021 for £15k. Further short term loans of £74,997 are repayable immediately after the year end.

Bank and other loans are reported at the amount received as adjusted for any unpaid accrued interest. The loans have not been discounted to their present value.

Notes to the Accounts
Year ended 31 March 2021

11 Analysis of net assets between funds

	(see note 12)		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	1,009	2,250,248	2,251,257
Current assets	35,615	10,594	46,209
Current liabilities	(10,849)	(1,340,171)	(1,351,020)
Liabilities falling due after more than one year (note 10)	-	(80,000)	(80,000)
Transfers due between funds	113,314	(113,314)	-
	-	-	-
Net assets	139,089	727,357	866,446

12 Movements in funds

	As at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers between funds	As at 31 March 2021 £
Restricted funds (see note 11)					
Building Fund	722,692	40,268	(35,603)	-	727,357
Total restricted funds	722,692	40,268	(35,603)	-	727,357
Unrestricted funds (see note 11)					
General Fund	43,926	120,184	(25,021)	-	139,089
Total unrestricted funds	43,926	120,184	(25,021)	-	139,089
Total funds	766,618	160,452	(60,624)	-	866,446

13 Purposes of funds

Restricted Building Fund

This fund represents the freehold building serving as the Jain World Peace Centre for the charity's activities less liabilities.

Unrestricted General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds for any of the Charity's purposes and on-going activities.

JAIN VISHVA BHARATI LONDON

A CHARITABLE COMPANY LIMITED BY GUARANTEE

Notes to the Accounts

Year ended 31 March 2021

14 Related parties

At the end of the year interest free loans owing to trustees amounted to £115,000; repayable after one year £70,000 and repayable within one year £45,000.

15 Controlling Party

The Company is a charitable company limited by guarantee and has no share capital but under its Memorandum of Association every guarantor is liable to contribute a sum not exceeding £1 in the event the company is wound up whilst they are a guarantor for one year thereafter. The guarantors are the Directors/ Trustees and therefore no one person controls the company but the Directors/ Trustees as a body control the Company.

16 Presentation currency

The financial statements are presented in Sterling.

17 Legal form of entity and country of incorporation

Jain Vishva Bharati London is a charitable trust governed by its Memorandum and Articles of Association and is incorporated in England and Wales.

18 Principal place of business and registered office

Jain World Peace Centre
8 Elm Park Road
Pinner
Middx. HA5 3LA

19 Impact of Covid-19 during the year

The impact of Covid-19 worldwide epidemic has affected the Charity and had to comply with lockdown, government guidelines and maintaining social distancing. The Charity has taken steps to manage issues arising from Covid-19 and made use of virtual online technology and webinars to conduct its activities successfully and provide services to its members and others, although certain planned events and activities had to be cancelled and rescheduled online incurring additional financial costs. The trustees believe the Charity managed the challenges arising from COVID-19 from its own resources and remains a going concern.