

**Wandsworth Community Empowerment Network**

**REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2023**

**Registered Charity Number: 1106354**  
**Company Number: 04750617**

Wandsworth Community Empowerment Network

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For the year ended 31 March 2023

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**Wandsworth Community Empowerment Network****Company Information  
For the Year Ended 31 March 2023****MANAGEMENT COMMITTEE:****Geetha Maheshwaran - Chair****Joan Robinson****Nathalie Gibson Wilson****Mohamed Ali - Treasurer****Naseem Aboobaker****Justin O'Kello****Bishop Delroy Powell****REGISTERED OFFICE:****Unit 44  
DRCA  
Charlotte Despard Avenue  
London  
SW11 5JE****REGISTERED NUMBER:****1106354 Charity****REGISTERED NUMBER:****04750617 Company****ACCOUNTANTS:****Augustus & Co  
Chartered Certified Accountant  
374 Ley Street  
Ilford  
Essex IG1 4AE****BANKERS:****CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ**

## Wandsworth Community Empowerment Network

### Report of the Management Committee For the Year Ended 31 March 2023

The Management Committee submits its annual report and independently examined accounts for the year ended 31 March 2023.

#### PRINCIPAL ACTIVITY

Wandsworth Community Empowerment Network (WCEN) is a registered charity with the Charity Commission under charity # 1106354.

We are based in Wandsworth, but our work reaches out to Merton and other South West London Boroughs, as part of our growing collaboration and coproduction with South West London Clinical Commissioning Group, and our existing partnership with South West London and St Georges NHS Mental Health Trust, who cover this wider geographical space.

Our organisation is entirely a relational based network- in that we do all of our work through engagement and involvements of others, particularly through their spaces and venues. This includes one to one and groups meetings, training workshops, community led health clinics and conferences.

#### Management Committee

The committee comprised the following persons at 31<sup>st</sup> March 2023

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O’Kello

Bishop Delroy Powell

#### STATEMENT OF TRUSTEES’ RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

#### ACCOUNTANTS

The accountants, Augustus & Co., will be proposed for re-appointment in accordance with the Companies Act 2006.

Wandsworth Community Empowerment Network

Report of the Management Committee (continued)  
For the Year Ended 31 March 2023

**CORPORATE GOVERNANCE**

The governing body is the Board of Management. The current membership of the Board is shown on page 3. The members of the Board are non-executive and unpaid. The Board meets regularly and retains full and effective control over the organisation.

**INTERNAL CONTROL AND RISK MANAGEMENT**

The Board has overall responsibility for all systems of internal financial control applied at Wandsworth Community Empowerment Network. The systems employed are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

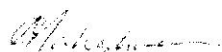
**RESERVES POLICY**

It is the policy of the Board, taking account of the level of grant receivable from various funders, to seek each year to match income and expenditure so that Wandsworth Community Empowerment Network is both able to continue its activities and can maintain reserves sufficient to meet any foreseeable contingencies in the future.

**PAYMENT TO CREDITORS**

Wandsworth Community Empowerment Network aims to pay its creditors in accordance with terms agreed.

ON BEHALF OF THE BOARD OF MANAGEMENT COMMITTEE



14-12-2023

Geetha Maheshwaran  
Chair

Company no. 04750617

**Wandsworth Community Empowerment Network**  
**Report of the Accountant's to the Members of**  
**Wandsworth Community Empowerment Network**

We report on the accounts of Wandsworth Empowerment Network for the year ended 31 March 2023.

**Respective responsibilities of Management Committee and accountants**

As the charity's trustees you are responsible for the preparation of the accounts as set out on page 3 of the financial statements.

**Basis of Independent Examiners Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 24/12/ 2023.



**A A Bofo - Brewu (senior statutory auditor)**  
**For and on behalf of Augustus & Co**  
**Chartered Certified Accountants and**  
**Statutory Auditor**

374 Ley Street  
 Ilford  
 Essex  
 IG1 4AE

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Restricted Funds	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>					
Voluntary Income		855,736	51,173	906,909	779,854
Investment Income		-	47	47	113
<b>Total Incoming Resources</b>	<b>2</b>	<b>855,736</b>	<b>51,220</b>	<b>906,956</b>	<b>779,967</b>
<b>Resources Expended</b>					
Direct Charitable Expenditure	3/4	883,336	70,073	953,408	650,681
<b>Total Resources Expended</b>	<b>3</b>	<b>883,336</b>	<b>70,073</b>	<b>953,408</b>	<b>650,681</b>
<b>Net Income/(-Expenditure) for year</b>		<b>-27,600</b>	<b>-18,853</b>	<b>-46,453</b>	<b>129,286</b>
<b>Funds Brought Forward</b>		<b>170,171</b>	<b>101,071</b>	<b>271,242</b>	<b>141,956</b>
<b>Funds Carried Forward</b>	<b>14</b>	<b>142,571</b>	<b>82,218</b>	<b>224,789</b>	<b>271,242</b>

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

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	Notes	£	2023 £	2022 £
<b>Fixed Assets</b>				
Tangible assets	10		5,983	2,496
<b>Current Assets</b>				
Prepayments and Sundry Debtors	9	151,716	52,675	
Cash at Bank and in Hand		<u>632,062</u>	<u>575,712</u>	
		783,778	628,387	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>564,973</u>	<u>559,641</u>	
Net Current Assets/(Liabilities)			<u>218,805</u>	<u>268,746</u>
<b>Total Assets Less Current Liabilities</b>			<u><b>224,789</b></u>	<u><b>271,242</b></u>
<b>Funds</b>				
Restricted Funds			142,571	170,171
Unrestricted Funds			<u>82,218</u>	<u>101,071</u>
<b>Total Funds</b>	14		<u><b>224,789</b></u>	<u><b>271,242</b></u>

- \* For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- \* The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- \* The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- \* The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 14 / 12 2023 and were signed by:



Geetha Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet



**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

**(f) Pensions**

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expended in the Statement of Financial Activities as they become payable.

**(g) Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Computers & Furniture at 20% on a straight line basis

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**2 Incoming Resources**

	Restricted	Unrestricted	2023 £	2022 £
NHS South West London CCG	60,978	-	60,978	53,000
NHS South West London CCG - FMHIP	490,580	-	490,580	479,925
NHS South West London CCG	-	-	-	2,460
NHS CCG - WBC	10,000	-	10,000	-
London Borough of Merton	75,000	-	75,000	-
Merton Voluntary Service	-	-	-	7,000
The London Community Foundation	-	-	-	28,000
Wimbledon Foundation	28,000	-	28,000	25,000
Citizens Advice Wandsworth	36,156	-	36,156	36,156
LankellyChase Foundation	-	-	-	1,000
National Lottery community Fund	155,022	-	155,022	-
SWL & STG Mental Health Trust	-	50,000	50,000	50,000
SWL & STG Mental Health Trust - Transformation fund:	-	-	-	64,900
PayPal Giving Fund	-	-	-	28,465
Sundry Donations	-	1,173	1,173	4,061
<b>Total Income</b>	<b>855,736</b>	<b>51,173</b>	<b>906,909</b>	<b>779,967</b>

**3 Resources Expended**

	Restricted	Unrestricted	2023	2022
<b>Resources Expended</b>				
Salaries & On Costs	326,487	36,276	362,763	298,272
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	1,166	292	1,458	673
Bank Charges	58	14	72	96
Other Charges	-	-	-	247
Rent, Heat, Light	12,263	4,088	16,351	11,848
HR Costs	5,569	1,856	7,425	4,973
Stationery	144	96	240	36
Telephone Costs	492	328	820	840
IT Costs	17,158	5,719	22,877	7,407
Marketing & Promotion	3,610	902	4,512	10,662
Refreshments	359	240	599	1,062
Welfare	872	218	1,090	657
Copier Costs	3,690	923	4,613	2,805
PPS	-	-	-	-
Insurance	718	239	957	910
Training	16,863	7,227	24,090	18,634
Travel	52	-	52	483
Freelance Workers	59,877	10,567	70,444	19,560
Direct Project Costs incl EMHIP	428,685	-	428,685	251,625
Building Renovations	3,200	-	3,200	13,476
Depreciation	705	176	881	4,136
	<b>883,336</b>	<b>70,073</b>	<b>953,408</b>	<b>650,681</b>

2022 total income of £779,967 made up of Restricted Income £ 680,216; Unrestricted Income £99,751

2022 total expenditure of £650,681 made up of Restricted Expenditure £528,123; Unrestricted Expenditure £122,557

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**4 Management & Administration of the Charity**

	Restricted	Unrestricted	2023	2022
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	1,166	292	1,458	673
Bank Charges	58	38	96	96
Other Charges	-	-	-	247
Insurance	718	192	910	910
Depreciation	705	3,431	4,136	4,136
	<b>4,015</b>	<b>4,865</b>	<b>8,880</b>	<b>8,341</b>

**5 Staff Costs and Numbers**

The average number of employees during the period was 16 (2022 -13). At 31st March 2023, 17 staff were employed. The only emoluments to staff were salaries.

	2023	2022
	£	£
Salaries & Fees	322,654	265,293
Social Security & Pension Costs	40,109	32,979
	<b>362,763</b>	<b>298,272</b>

1 employee received remuneration of more than £60,000 during the year (2022 - Nil)

considered as key management personnel but none of them receives a salary.

**6 Net Income for the period**

This is stated after charging

	2023	2022
	£	£
Trustees' Expenses	-	-
Accountant's Remuneration	2,280	2,280
Depreciation	881	4,136

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**7 Taxation**

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**8 Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Other Creditors & Accruals	78,022	34,040
Deferred Income	441,033	286,218
Trade Creditors	45,917	39,383
	<b>564,972</b>	<b>359,641</b>

**9 Debtors**

	2023	2022
	£	£
Services Invoiced & Grants	147,716	48,675
Other Debtors & Pre-Payments	4,000	4,000
	<b>151,716</b>	<b>52,675</b>

**10 Tangible Fixed Assets**

**Cost**

At 1/4/2022	20,669
Additions	4,368
At 31/3/2023	<b>25,037</b>

**Depreciation**

At 1/4/2022	18,173
Charge for the year	881
At 31/3/2023	<b>19,054</b>

**Net book Value**

At 31/3/2023	<b>5,983</b>
At 31/3/2022	<b>2,496</b>

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR PERIOD 31 MARCH 2023**

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**11 Contingent Liabilities**

There were no contingent liabilities at the date of the report. (2022 - Nil)

**12 Liability to Members**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

**13 Trustee Remuneration & Related Party Transactions**

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil)

**14 Movement of Funds**

	<b>At 1 April 2022</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 March 2023</b>
<b>Unrestricted funds</b>	101,071	51,220	70,073	82,218
	<b>101,071</b>	<b>51,220</b>	<b>70,073</b>	<b>82,218</b>
 <b>Restricted funds</b>	 170,171	 855,736	 883,336	 142,571
	<b>170,171</b>	<b>855,736</b>	<b>883,336</b>	<b>142,571</b>