

Wandsworth Community Empowerment Network

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

Registered Charity Number: 1106354
Company Number: 04750617

Wandsworth Community Empowerment Network

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Wandsworth Community Empowerment Network

Company Information
For the Year Ended 31 March 2021

MANAGEMENT COMMITTEE:

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

REGISTERED OFFICE:

Unit 44
DRCA
Charlotte Despard Avenue
London
SW11 5JE

REGISTERED NUMBER:

1106354 Charity

REGISTERED NUMBER:

04750617 Company

ACCOUNTANTS:

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex IG1 4AE

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Wandsworth Community Empowerment Network

Report of the Management Committee For the Year Ended 31 March 2021

The Management Committee submits its annual report and independently examined accounts for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

Wandsworth Community Empowerment Network (WCEN) is a registered charity with the Charity Commission under charity # 1106354.

We are based in Wandsworth, but our work reaches out to Merton and other South West London Boroughs, as part of our growing collaboration and coproduction with South West London Clinical Commissioning Group, and our existing partnership with South West London and St Georges NHS Mental Health Trust, who cover this wider geographical space.

Our organisation is entirely a relational based network- in that we do all of our work through engagement and involvements of others, particularly through their spaces and venues. This includes one to one and groups meetings, training workshops, community led health clinics and conferences.

Management Committee

The committee comprised the following persons at 31st March 2021

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants, Augustus & Co., will be proposed for re-appointment in accordance with the Companies Act 2006.

Wandsworth Community Empowerment Network

Report of the Management Committee (continued)
For the Year Ended 31 March 2021

CORPORATE GOVERNANCE

The governing body is the Board of Management. The current membership of the Board is shown above. The members of the Board are non-executive and unpaid. The Board meets regularly and retains full and effective control over the organisation.

INTERNAL CONTROL AND RISK MANAGEMENT

The Board has overall responsibility for all systems of internal financial control applied at Wandsworth Community Empowerment Network. The systems employed are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Following guidance in the revised SORP, the Board set in train an exercise to review and assess its risk management procedures. Results are currently being assessed and the process will be updated at regular intervals.

RESERVES POLICY

It is the policy of the Board, taking account of the level of grant receivable from various funders, to seek each year to match income and expenditure so that Wandsworth Community Empowerment Network is both able to continue its activities and can maintain reserves sufficient to meet any foreseeable contingencies in the future.

PAYMENT TO CREDITORS

Wandsworth Community Empowerment Network aims to pay its creditors in accordance with terms agreed.

ON BEHALF OF THE BOARD OF MANAGEMENT COMMITTEE

Geetha Maheshwaran
Chair

Wandsworth Community Empowerment Network

**Report of the Accountant's to the Members of
Wandsworth Community Empowerment Network**

We report on the accounts of Wandsworth Empowerment Network for the year ended 31 March 2021.

Respective responsibilities of Management Committee and accountants

As the charity's trustees you are responsible for the preparation of the accounts as set out on page 3 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 2022.

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex
IG1 4AE

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Voluntary Income		339,302	63,525	402,827	320,741
Investment Income		0	101	101	93
Total Incoming Resources	2	339,302	63,626	402,928	320,834
Resources Expended					
Direct Charitable Expenditure	3/4	346,076	47,970	394,046	347,092
Total Resources Expended	3	346,076	47,970	394,046	347,092
Net Income/(-Expenditure) for year		-6,774	15,656	8,882	-26,258
Funds Brought Forward		24,852	108,222	133,074	159,332
Funds Carried Forward	14	18,078	123,878	141,956	133,074

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2021

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	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	10		5,017		8,830
Current Assets					
Prepayments and Sundry Debtors	9	16,500		4,000	
Cash at Bank and in Hand		<u>192,733</u>		<u>137,811</u>	
		209,233		141,811	
Creditors: Amounts Falling Due Within One Year	8	<u>72,294</u>		<u>17,567</u>	
Net Current Assets/(Liabilities)			<u>136,939</u>		<u>124,244</u>
Total Assets Less Current Liabilities			<u>141,956</u>		<u>133,074</u>
Funds					
Restricted Funds			18,078		24,852
Unrestricted Funds			<u>123,878</u>		<u>108,222</u>
Total Funds	14		<u>141,956</u>		<u>133,074</u>

The financial statements were approved by the directors on 17/03/2022 and were signed by:

Geetha Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

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1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

(f) Pensions

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expended in the Statement of Financial Activities as they become payable.

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

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2 Incoming Resources

	Restricted	Unrestricted	2021 £	2020 £
Wandsworth Clinical Commissioning Group	0	0	0	23,000
Discovery Grant	5,000	0	5,000	0
Eventbrite Inc	0	1,815	1,815	0
London Borough of Wandsworth	3,103	0	3,103	0
Merton Voluntary Service	7,000	0	7,000	7,000
NHS South West London	8,266	0	8,266	0
The London Community Foundation	9,432	0	9,432	0
Wimbledon Foundation	35,000	0	35,000	25,000
Citizens Advice Wandsworth	36,156	0	36,156	16,526
LankellyChase Foundation	43,017	61,710	104,727	39,453
National Lottery community Fund	111,836	0	111,836	146,262
SWL & STG Mental Health Trust	80,492	0	80,492	62,500
ICS	0	0	0	1,000
Total Income	339,302	63,525	402,827	320,741

3 Resources Expended

	Restricted	Unrestricted	2021	2020
Resources Expended				
Salaries & On Costs	164,197	8,360	172,557	160,210
Accountants Fees	1,596	684	2,280	3,000
Payroll Costs	997	-	997	526
Bank Charges	69	-	69	60
Other Charges	755	-	755	2,622
Rent, Heat, Light	6,620	2,837	9,458	5,892
Stationery	174	-	174	2,310
Telephone Costs	1,133	-	1,133	830
IT Costs	6,606	1,652	8,258	7,392
Marketing & Promotion	570	-	570	-
Refreshments	134	-	134	8,713
Welfare	361	-	361	-
Copier Costs	2,665	-	2,665	4,481
PPS	117	-	117	-
Insurance	894	-	894	887
Training	13,605	3,401	17,006	23,838
Travel	606	-	606	2,625
Freelance Workers	46,201	25,000	71,201	28,209
Direct Project Costs	47,279	-	47,279	53,513
Building Renovations	14,084	6,036	20,120	30,768
EMHIP Costs	33,600	-	33,600	11,215
Depreciation	3,813	-	3,813	-
	346,076	47,970	394,046	347,092

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

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4 Management & Administration of the Charity

	Restricted	Unrestricted	2021	2020
Accountants Fees	1,596	684	2,280	3,000
Accountancy	-	-	-	-
Payroll Costs	997	-	997	526
Bank Charges	69	-	69	60
Other Charges	755	-	755	2,622
Insurance	894	-	894	887
Depreciation	3,813	-	3,813	-
	8,125	684	8,809	7,095

5 Staff Costs and Numbers

The average number of employees during the period was 9 (2020 - 8). At 31st March 2021, 9 staff were employed. The only emoluments to staff were salaries.

	2021 £	2020 £
Salaries & Fees	152,839	142,587
Social Security Costs	19,718	17,623
	172,557	160,210

1 employee received remuneration of more than £60,000 during the year (2020 - Nil)

6 Net Income for the period

This is stated after charging

	2021 £	2020 £
Trustees' Expenses	0	0
Accountant's Remuneration	2,280	3,000
Depreciation	3,813	0

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

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7 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

8 Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals	5,280	3,000
Other Taxes & Social Security	39,030	11,478
Pensions	9,184	563
Trade Creditors	18,800	2,526
	<u>72,294</u>	<u>17,567</u>

9 Debtors

	2021	2020
	£	£
Services Invoiced & Grants	16,500	4,000
Pre-Payments	0	0
	<u>16,500</u>	<u>4,000</u>

10 Tangible Fixed Assets

Cost

At 1/4/2020	19,054
Additions	0
At 31/3/2021	<u>19,054</u>

Depreciation

At 1/4/2020	10,224
Charge for the year	3,813
At 31/3/2021	<u>14,037</u>

Net book Value

At 31/3/2021	<u>5,017</u>
At 31/3/2020	<u>8,830</u>

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31 MARCH 2021**

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11 Contingent Liabilities

There were no contingent liabilities at the date of the report. (2020 - Nil)

12 Liability to Members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

13 Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil)

14 Movement of Funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
Unrestricted funds	108,222	63,626	47,970	123,878
	108,222	63,626	47,970	123,878

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st MARCH 2021**

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2020

	£	£
Incoming Resources		
Voluntary Income	402,827	320,741
Investment Income	101	93
	<u>402,928</u>	<u>320,834</u>
Resources Expended		
Salaries & On Costs	172,557	160,210
Accountant's Fees	2,280	3,000
Rent,Heat,Light	9,458	5,892
Stationery	174	2,310
IT Costs	8,258	7,392
Marketing & Promotion	570	0
Copier Costs	2,665	4,481
PPS	117	0
Insurance	894	887
Travel	606	2,625
Freelance Workers	71,201	28,209
Direct Project Costs	47,279	53,513
Building Renovations	20,120	30,768
Depreciation	3,813	0
	<u>394,046</u>	<u>347,092</u>
Surplus/(Deficit) for the Year	<u>8,882</u>	<u>-26,258</u>
Balance brought forward	<u>133,074</u>	<u>159,332</u>
Balance carried forward	<u><u>141,956</u></u>	<u><u>133,074</u></u>