

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales · Charity number 1106354

Details

Other names	WANDSWORTH COMMUNITY EMPOWERMENT FUND NETWORK, WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
Status	Registered
Legal form	Charitable company
Company number	04750617
Registered	2004-10-18
Register	View on the Charity Commission register

Contact

Address	Unit 44 DRCA Charlotte Despard Avenue London SW11 5HD
Phone	02077209110
Email	info@wcn.org.uk
Website	http://www.wcn.info/

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE:3.1 THE PROMOTION OF THE VOLUNTARY SECTOR IN THE WANDSWORTH AREA FOR THE BENEFIT OF THE PUBLIC BY:3.1.1 PROVIDING A FORUM IN WHICH REPRESENTATIVES FROM LOCAL VOLUNTARY AND COMMUNITY GROUPS IN THE WANDSWORTH AREA, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, POLITICAL, RELIGIOUS OR OTHER OPINIONS, CAN COME TOGETHER AND EXPRESS VIEWS ON MATTERS OF LOCAL INTEREST, AND THE CONVEYING OF SUCH VIEWS TO LOCAL PLANNERS AND DECISION-MAKERS.3.1.2 PROVIDING TRAINING, CONFERENCES AND SEMINARS ON SUBJECTS RELEVANT TO THE EFFICIENCY OF THE VOLUNTARY SECTOR;3.1.3 IDENTIFYING NEEDS IN THE VOLUNTARY SECTOR AND ESTABLISHING PROJECTS OR POLICIES TO ADDRESS THEM;3.1.4 ASSISTING IN THE ADMINISTRATION OF FUNDING PROGRAMMES TO CHARITIES AND VOLUNTARY ORGANISATIONS, MONITORING FOR GRANTS, RECOMMENDING GRANTS, ASSISTING IN APPLICATIONS FOR GRANTS;3.1.5 PROVIDING INFORMATION TO THE PRESS AND THE PUBLIC ON THE OPERATION OF, OR PROBLEMS ENCOUNTERED BY, THE VOLUNTARY SECTOR;3.1.6 ACTING AS A REPRESENTATIVE OF THE VOLUNTARY SECTOR IN RELATION TO GOVERNMENT POLICIES AND LEGISLATION.VOLUNTARY SECTOR' MEANS CHARITIES AND VOLUNTARY ORGANISATIONS.CHARITIES ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES.VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.3.2 THE PROMOTION OF SUCH OTHER PURPOSES BEING EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE TO BE CLOSELY ASSOCIATED WITH THE OBJECTS SET OUT IN CLAUSE 3.1.

Activities: THE PROMOTION OF THE VOLUNTARY SECTOR IN THE WANDSWORTH AREA FOR THE BENEFIT OF THE PUBLIC.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LONDON BOROUGH OF WANDSWORTH
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£914,448	£920,466	£215,201	16
2024-03-31	£989,008	£992,579	£221,218	17
2023-03-31	£906,956	£953,408	£224,788	16
2022-03-31	£779,967	£650,681	£271,242	13
2021-03-31	£402,928	£394,046	-	-
2020-03-31	£320,834	£347,092	-	-

Trustees

Name	Role	Appointed
Geetha Maheshwaran	Chair	2018-12-20
JOAN ROBINSON		
MOHAMED ALI		2018-12-20
NATALIE GIBSON-WILSON		
Rev Delroy Powell		2018-12-20

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales - Charity number 1106354

Accounts

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2025

Registered Charity Number: 1106354

Company Number: 04750617

Wandsworth Community Empowerment Network

Index to the Financial Statements

For the year ended 31 March 2025

Report of the Management Committee	2 - 7
Report of the Accountants	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 16

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

Trustees' Annual Report

For the Year Ended 31 March 2025

1. Reference and Administrative Details

Charity name: Wandsworth Community Empowerment Network

Charity registration number: 1106354

Company registration number: 04750617

Registered office:

Unit 44, Charlotte Despard Avenue

London

SW11 5HD

Trustees (who are also directors):

Mohamed Ismail Ali (Resigned 31-3-2025)

Nathalie Gibson Wilson

Geetha Maheshwaran

Reverend Delroy Powell

Joan Robinson

Naseem Aboobakere

Chief Executive Officer:

Malik Gul

Independent examiner:

Martin Morrison & Co Limited

Unit 43, The Coach House,

St Mary's Business Centre

66/70 Bourne Road,

Bexley, Kent DA5 1LU

Bankers:

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill

West Malling, Kent ME19 4JQ

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

2. Structure, Governance and Management

Wandsworth Community Empowerment Network ("WCEN") is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The charity is governed by a Board of Trustees responsible for setting strategic direction, safeguarding the charity's mission and values, ensuring compliance with charity law, overseeing financial stewardship, and monitoring organisational performance and risk.

The Board meets regularly and operates within a formal scheme of delegation. Day-to-day management is delegated to the Chief Executive Officer, supported by staff, associates, and volunteers. Trustees receive regular financial, operational, and safeguarding reports to support effective oversight.

3. Objectives and Public Benefit

The charity's objects are to promote community empowerment, reduce inequality, and improve health and wellbeing outcomes, particularly for marginalised and underserved communities.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit under section 17 of the Charities Act 2011. Public benefit is delivered through early intervention and prevention, culturally responsive services delivered in trusted community settings, co-production with communities, and strengthening community capability and leadership.

4. Strategy and Key Priorities

WCEN's strategy is founded on the belief that sustainable improvements in health and wellbeing require empowered communities alongside effective services.

The charity's strategic framework focuses on early intervention and prevention, community capability and leadership, and partnership working while maintaining organisational independence and resilience.

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

5. Activities, Achievements and Performance

During the year ended 31 March 2025, Wandsworth Community Empowerment Network ("WCEN") delivered a substantial and diverse programme of community-led activity designed to reduce health inequalities, strengthen community capability, and improve access to early support.

The charity's approach is underpinned by a clear theory of change: that earlier, culturally responsive, and relationship-based support, delivered in trusted community settings and shaped by lived experience, can improve engagement, reduce escalation into crisis, and enable individuals and communities to exercise greater agency over their health and wellbeing.

Community Mental Health Hubs (EMHIP)

WCEN operated two Community Mental Health Hubs based at New Testament Assembly Church and Mushkil Aasaan. These hubs provide early, non-clinical mental health support, culturally responsive engagement, peer support, and navigation into appropriate services.

During the year:

- 1,857 direct engagements were recorded
- Therapeutic and peer-support activity expanded in response to demand
- The Lived Experience Advisory Panel actively shaped service delivery

Recurrent funding was confirmed by the NHS Integrated Care Board, reflecting the hubs' contribution to early-intervention pathways.

Community Health Clinics

WCEN delivered community-based health clinics aimed at improving early access to physical health screening, advice, and preventative support.

During the year:

- 4 clinics were delivered
- 120 individuals were supported

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

Across the life of the programme:

- 30 community health events delivered
- 863 people supported

Global Majorities Project

The Global Majorities Project provided rights-based information and community workshops addressing housing, employment, debt, immigration, sickness and disability, and financial wellbeing.

During the year:

- 11 workshops were delivered
- 164 individuals were supported

Community Capability and Workforce Development

Across the project:

- 31 community health coaches were trained
- 20 people completed accredited systemic family therapy training
- 11 practitioners are active within a supervised community-based delivery model

Community Network for Family Care (CNFC)

The CNFC programme continued to develop innovative, community-led approaches to family support through advanced training, supervised practice, and collaboration with NHS family therapy services.

Substance Misuse Awareness and Engagement Programme

From March 2025, WCEN initiated a substance misuse awareness and engagement programme in partnership with Richmond and Wandsworth Borough Council, focusing on culturally appropriate engagement, early intervention, and prevention.

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

Community Forums and Collective Engagement

WCEN convened the BME Mental Health Forum as a space for dialogue, shared learning, and engagement.

During the year:

- 5 forums were held with 163 participants

Across the project:

- 15 forums engaged 422 participants

The 16th Annual Black Mental Health Conference was held in November 2024 with 283 participants. Trustees decided to pause the 2025 conference following reflection and support sessions.

Monitoring, Learning and Trustee Oversight

Trustees maintained active oversight of delivery through regular review of performance data, qualitative feedback, financial monitoring, and risk management to ensure alignment with public benefit.

6. Financial Review

The financial results for the year are set out in the Statement of Financial Activities.

Total income for the year was £914,448 (2024: £989,009). Total expenditure amounted to £920,466 (2024: £992,579), resulting in a net expenditure for the year of £6,018 (2024: net income £3,570).

The modest deficit reflects a managed position during a period of funding transition and system change. Trustees monitored financial performance throughout the year and are satisfied that expenditure remained aligned with charitable objectives and public benefit.

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

Income

Income during the year comprised restricted grant income linked to programme delivery and unrestricted income supporting the charity's general operations.

Restricted income totalled £775,919 and unrestricted income totalled £138,529, which included investment income of £3,925.

Expenditure

Total expenditure for the year was £920,466, incurred in furtherance of the charity's objectives. Staffing costs remained the largest component of expenditure, reflecting the charity's delivery model. Expenditure also included direct project costs, training, freelance support, and IT costs necessary to deliver activities and maintain operational effectiveness.

Reserves and funds

At 31 March 2025, total funds amounted to £215,201 (2024: £221,219), comprising unrestricted funds of £153,515 (2024: £145,572) and restricted funds of £61,686 (2024: £75,647). Trustees have reviewed the reserves position and consider it appropriate given the charity's size, commitments, and risk profile.

Cash and liquidity

Cash at bank and in hand at 31 March 2025 was £175,166 (2024: £303,744). The reduction reflects the timing of grant receipts and expenditure around the year end. Net current assets remained positive at £211,193 (2024: £203,527). Trustees are satisfied that the charity maintained adequate liquidity throughout the year.

7. Principal Risks and Uncertainties

Key risks include funding volatility, changes in the external environment, workforce capacity, and safeguarding. These risks are mitigated through governance oversight, planning, and robust policies.

**Wandsworth Community Empowerment Network
Trustees' Annual Report**

For the Year Ended 31 March 2025

8. Internal Controls

The trustees maintain appropriate systems of internal control including budgeting, financial reporting, segregation of duties, and independent examination.

9. Going Concern

The trustees consider it appropriate to prepare the accounts on a going concern basis.

10. Approval

This report was approved by the Board of Trustees and signed on its behalf.



Geetha Maheshwaran
Chair of Trustees:
Date: 06/03/2026

Independent Examiner's Report to the Trustees of

Wandsworth Community Empowerment Network

Charity registration number: 1106354

Company registration number: 04750617

Independent Examiner's Statement

I report on the accounts of Wandsworth Community Empowerment Network (the "charity") for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the accounts.

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) (FRS 102). The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the Charity Commission's Directions for independent examination; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Charity Commission's Directions for independent examiners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the

accounting requirements of the Charities Act 2011
have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.



Signed:

Yaw Kusi FCCA

For and on behalf of Martin Morrison & Co Limited

Independent Examiner
Unit 43, The Coach House
St Mary's Business Centre
66/70 Bourne Road
Bexley
Kent
DA5 1LU

Date: 06-03-2026

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Voluntary Income		775,919	134,603	910,522	985,513
		0	0	0	0
Investment Income		0	3,925	3,925	3,496
Total Incoming Resources	2	775,919	138,529	914,448	989,009
Resources Expended					
Direct Charitable Expenditure	3/4	859,805	60,661	920,466	992,579
Total Resources Expended	3/4	859,805	60,661	920,466	992,579
Net Income/(Expenditure) for year		-83,886	77,868	-6,018	3,570
Funds Brought Forward		145,572	75,647	221,219	224,789
Funds Carried Forward	14	61,686	153,515	215,201	221,219

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2025

11

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	10		14,008		17,692
Current Assets					
Prepayments and Sundry Debtors	9	128,167		97,539	
Cash at Bank and in Hand		<u>175,166</u>		<u>303,744</u>	
		303,333		401,283	
Creditors: Amounts Falling Due Within One Year	8	<u>102,140</u>		<u>197,756</u>	
Net Current Assets/(Liabilities)			<u>201,193</u>		<u>203,527</u>
Net Assets			<u>215,201</u>		<u>221,219</u>
Funds					
General Funds			153,515		145,572
Restricted Funds			<u>61,686</u>		<u>75,647</u>
Total Funds	14		<u>215,201</u>		<u>221,219</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting Standard for Smaller Entities (effective April 08).

The financial statements were approved by the directors on 29/12/2025 and were signed by:

Geetha Maheshwaran - Chair



The accompanying notes are an integral part of this balance sheet

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

12

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

(f) Pensions

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expensed in the Statement of Financial Activities as they become payable.

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2025**

13

2 Incoming Resources

	Restricted	Unrestricted	2025	2024
			£	£
NHS South West London CCG	0	0	0	0
NHS South West London CCG - EMHIP	393,626	43,163	436,789	240,233
NHS CCG -WBC	0	0	0	0
London Borough of Merton	60,000	0	60,000	0
BHCIC	0	0	0	4,000
Croydon GP Conferderation	0	0	0	8,574
Kingston Hospital	0	0	0	10,500
Wimbledon Foundation	0	0	0	28,234
Citizens Advice Wandsworth	41,200	0	41,200	40,000
National Lottery Community Fund	76,093	0	76,093	118,273
SWL & STG Mental Health Trust	0	50,000	50,000	50,000
SWL & STG Mental Health Trust - Transformatior	160,000	0	160,000	160,000
Deferred Income Released	45,000	40,000	85,000	325,000
Sundry Donations	0	1,440	1,440	699
Total Income	775,919	134,603	910,522	985,513

3 Resources Expended

	Restricted	Unrestricted	2025	2024
Resources Expended				
Salaries & On Costs	534,812	24,431	559,243	586,229
Accountants Fees	4,650	750	5,400	2,500
Payroll Costs	1,099	362	1,461	1,206
Bank Charges	84	36	120	120
Rent, Heat, Light	14,221	4,905	19,126	16,350
HR Costs	14,996	1,901	16,897	6,337
Stationery	321	180	501	1,202
Telephone Costs	1,441	0	1,441	0
IT Costs	27,678	5,105	32,783	20,418
Marketing & Promotion	-26	1,053	1,027	6,016
Refreshments	185	0	185	420
Copier Costs	2,372	621	2,993	4,142
Insurance	903	154	1,057	1,027
Training	22,304	6,976	29,280	27,905
Travel	581	225	806	1,500
Freelance Workers	29,683	13,409	43,092	89,395
Direct Project Costs incl EMHIP	201,370	0	201,370	224,129
Depreciation	3,131	553	3,684	3,684
	859,805	60,661	920,466	992,580

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2025**

14

4 Management & Administration of the Charity

Accountants Fees	4,650	750	5,400	2,500
Payroll Costs	1,099	362	1,461	1,205
Bank Charges	84	36	120	120
Insurance	903	154	1,057	1,027
Depreciation	3,131	553	3,684	3,684
	9,867	1,855	11,722	8,536

5 Staff Costs and Numbers

The average number of employees during the period was 18 (2024 - 19).

	2025	2024
	£	£
Salaries & Fees	534,902	588,145
Social Security & Pension	24,341	26,764
	559,243	614,909

1 employee received remuneration of more than £60,000 during the year (2024 - 1)

Trustees are considered as key management personnel but none of them received a salary.

6 Net Income for the period

This is stated after charging

	2025	2024
	£	£
Trustees' Expenses	0	0
Accountants Remuneration	5,400	2,500
Depreciation	3,684	3,684
	9,084	6,184

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS**

15

7 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

8 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other Creditors & Accruals	54,744	30,111
Deferred Income	21,033	116,033
Trade Creditors	26,363	51,612
	102,140	197,756

9 Debtors

	2025	2024
	£	£
Services Invoiced & Grants	138,167	83,284
Other Debtors & Pre-Payments	0	14,255
	138,167	97,539

10 Tangible Fixed Assets

Cost

At 1/4/2024	40,430
Additions	0
	40,430

Depreciation

At 1/4/2024	22,738
Charge for the year	3,684
	26,422

Net book Value

At 31/3/2025	14,008
At 31/3/2024	17,692

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31 MARCH 2025**

16

11 Contingent Liabilities

There were no contingent liabilities at the date of the report. (2024 - Nil)

12 Liability to Members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

13 Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024 - Nil)

14 Movement of Funds

	At 1 April 2024	Incoming Resources	Outgoing Resources	At 31 March 2025
Unrestricted fund	75,647	138,529	60,661	153,515
	75,647	138,529	60,661	153,515
Restricted funds	145,572	775,919	859,805	61,686
	145,572	775,919	859,805	61,686

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales - Charity number 1106354

Accounts

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2024

6

	Notes	Restricted Funds	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Voluntary Income		934,814	50,699	985,513	906,909
Investment Income		-	3,496	3,496	47
Total Incoming Resources	2	934,814	54,195	989,008	906,956
Resources Expended					
Direct Charitable Expenditure	3/4	931,813	60,766	992,579	953,408
Total Resources Expended	3	931,813	60,766	992,579	953,408
Net Income/(-Expenditure) for year		3,001	-6,571	-3,571	-46,453
Funds Brought Forward		142,571	82,218	224,789	271,242
Funds Carried Forward	14	145,571	75,647	221,218	224,789

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2024**

7

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	10		17,692		5,983
Current Assets					
Prepayments and Sundry Debtors	9	97,538		151,716	
Cash at Bank and in Hand		<u>303,744</u>		<u>632,062</u>	
		401,282		783,778	
Creditors: Amounts Falling Due Within One Year	8		<u>197,756</u>		<u>564,973</u>
Net Current Assets/(Liabilities)			<u>203,526</u>		<u>218,805</u>
Total Assets Less Current Liabilities			<u>221,218</u>		<u>224,789</u>
Funds					
Restricted Funds			145,571		142,571
Unrestricted Funds			<u>75,647</u>		<u>82,218</u>
Total Funds	14		<u>221,218</u>		<u>224,789</u>

The financial statements were approved by the directors on ____/____/2024 and were signed by:

Geetha Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales - Charity number 1106354

Accounts

Wandsworth Community Empowerment Network

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2023

Registered Charity Number: 1106354
Company Number: 04750617

Wandsworth Community Empowerment Network

Index to the Financial Statements
For the year ended 31 March 2023

Company Information	2
Report of the Management Committee	3 - 4
Report of the Accountants	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 – 12

Wandsworth Community Empowerment Network

Company Information
For the Year Ended 31 March 2023

MANAGEMENT COMMITTEE:

Geetha Maheshwaran - Chair

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali - Treasurer

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

REGISTERED OFFICE:

Unit 44
DRCA
Charlotte Despard Avenue
London
SW11 5JE

REGISTERED NUMBER:

1106354 Charity

REGISTERED NUMBER:

04750617 Company

ACCOUNTANTS:

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex IG1 4AE

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Wandsworth Community Empowerment Network

Report of the Management Committee For the Year Ended 31 March 2023

The Management Committee submits its annual report and independently examined accounts for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

Wandsworth Community Empowerment Network (WCEN) is a registered charity with the Charity Commission under charity # 1106354.

We are based in Wandsworth, but our work reaches out to Merton and other South West London Boroughs, as part of our growing collaboration and coproduction with South West London Clinical Commissioning Group, and our existing partnership with South West London and St Georges NHS Mental Health Trust, who cover this wider geographical space.

Our organisation is entirely a relational based network- in that we do all of our work through engagement and involvements of others, particularly through their spaces and venues. This includes one to one and groups meetings, training workshops, community led health clinics and conferences.

Management Committee

The committee comprised the following persons at 31st March 2023

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O’Kello

Bishop Delroy Powell

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants, Augustus & Co., will be proposed for re-appointment in accordance with the Companies Act 2006.

Wandsworth Community Empowerment Network

Report of the Management Committee (continued)
For the Year Ended 31 March 2023

CORPORATE GOVERNANCE

The governing body is the Board of Management. The current membership of the Board is shown on page 3. The members of the Board are non-executive and unpaid. The Board meets regularly and retains full and effective control over the organisation.

INTERNAL CONTROL AND RISK MANAGEMENT

The Board has overall responsibility for all systems of internal financial control applied at Wandsworth Community Empowerment Network. The systems employed are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

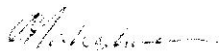
RESERVES POLICY

It is the policy of the Board, taking account of the level of grant receivable from various funders, to seek each year to match income and expenditure so that Wandsworth Community Empowerment Network is both able to continue its activities and can maintain reserves sufficient to meet any foreseeable contingencies in the future.

PAYMENT TO CREDITORS

Wandsworth Community Empowerment Network aims to pay its creditors in accordance with terms agreed.

ON BEHALF OF THE BOARD OF MANAGEMENT COMMITTEE



14-12-2023

Geetha Maheshwaran
Chair

Company no. 04750617

Wandsworth Community Empowerment Network
Report of the Accountant's to the Members of
Wandsworth Community Empowerment Network

We report on the accounts of Wandsworth Empowerment Network for the year ended 31 March 2023.

Respective responsibilities of Management Committee and accountants

As the charity's trustees you are responsible for the preparation of the accounts as set out on page 3 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 21/12/ 2023.



A A Bofo - Brewu (senior statutory auditor)
For and on behalf of Augustus & Co
Chartered Certified Accountants and
Statutory Auditor

374 Ley Street
Ilford
Essex
IG1 4AE

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2023

6

	Notes	Restricted Funds	Unrestricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Voluntary Income		855,736	51,173	906,909	779,854
Investment Income		-	47	47	113
Total Incoming Resources	2	855,736	51,220	906,956	779,967
Resources Expended					
Direct Charitable Expenditure	3/4	883,336	70,073	953,408	650,681
Total Resources Expended	3	883,336	70,073	953,408	650,681
Net Income/(-Expenditure) for year		-27,600	-18,853	-46,453	129,286
Funds Brought Forward		170,171	101,071	271,242	141,956
Funds Carried Forward	14	142,571	82,218	224,789	271,242

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2023**

7

	Notes	£	2023 £	2022 £
Fixed Assets				
Tangible assets	10		5,983	2,496
Current Assets				
Prepayments and Sundry Debtors	9	151,716	52,675	
Cash at Bank and in Hand		<u>632,062</u>	<u>575,712</u>	
		783,778	628,387	
Creditors: Amounts Falling Due Within One Year	8	<u>564,973</u>	<u>559,641</u>	
Net Current Assets/(Liabilities)			<u>218,805</u>	<u>268,746</u>
Total Assets Less Current Liabilities			<u><u>224,789</u></u>	<u><u>271,242</u></u>
Funds				
Restricted Funds			142,571	170,171
Unrestricted Funds			<u>82,218</u>	<u>101,071</u>
Total Funds	14		<u><u>224,789</u></u>	<u><u>271,242</u></u>

- * For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- * The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- * The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- * The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 14 / 12 2023 and were signed by:



Geetha Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

8

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

(f) Pensions

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expended in the Statement of Financial Activities as they become payable.

(g) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Computers & Furniture at 20% on a straight line basis

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2023**

9

2 Incoming Resources

	Restricted	Unrestricted	2023 £	2022 £
NHS South West London CCG	60,978	-	60,978	53,000
NHS South West London CCG - FMHIP	490,580	-	490,580	479,925
NHS South West London CCG	-	-	-	2,460
NHS CCG - WBC	10,000	-	10,000	-
London Borough of Merton	75,000	-	75,000	-
Merton Voluntary Service	-	-	-	7,000
The London Community Foundation	-	-	-	28,000
Wimbledon Foundation	28,000	-	28,000	25,000
Citizens Advice Wandsworth	36,156	-	36,156	36,156
LankellyChase Foundation	-	-	-	1,000
National Lottery community Fund	155,022	-	155,022	-
SWL & STG Mental Health Trust	-	50,000	50,000	50,000
SWL & STG Mental Health Trust - Transformation fund:	-	-	-	64,900
PayPal Giving Fund	-	-	-	28,465
Sundry Donations	-	1,173	1,173	4,061
Total Income	855,736	51,173	906,909	779,967

3 Resources Expended

	Restricted	Unrestricted	2023	2022
Resources Expended				
Salaries & On Costs	326,487	36,276	362,763	298,272
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	1,166	292	1,458	673
Bank Charges	58	14	72	96
Other Charges	-	-	-	247
Rent, Heat, Light	12,263	4,088	16,351	11,848
HR Costs	5,569	1,856	7,425	4,973
Stationery	144	96	240	36
Telephone Costs	492	328	820	840
IT Costs	17,158	5,719	22,877	7,407
Marketing & Promotion	3,610	902	4,512	10,662
Refreshments	359	240	599	1,062
Welfare	872	218	1,090	657
Copier Costs	3,690	923	4,613	2,805
PPS	-	-	-	-
Insurance	718	239	957	910
Training	16,863	7,227	24,090	18,634
Travel	52	-	52	483
Freelance Workers	59,877	10,567	70,444	19,560
Direct Project Costs incl EMHIP	428,685	-	428,685	251,625
Building Renovations	3,200	-	3,200	13,476
Depreciation	705	176	881	4,136
	883,336	70,073	953,408	650,681

2022 total income of £779,967 made up of Restricted Income £ 680,216; Unrestricted Income £99,751

2022 total expenditure of £650,681 made up of Restricted Expenditure £528,123; Unrestricted Expenditure £122,557

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2023**

10

4 Management & Administration of the Charity

	Restricted	Unrestricted	2023	2022
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	1,166	292	1,458	673
Bank Charges	58	38	96	96
Other Charges	-	-	-	247
Insurance	718	192	910	910
Depreciation	705	3,431	4,136	4,136
	4,015	4,865	8,880	8,341

5 Staff Costs and Numbers

The average number of employees during the period was 16 (2022 -13). At 31st March 2023, 17 staff were employed. The only emoluments to staff were salaries.

	2023	2022
	£	£
Salaries & Fees	322,654	265,293
Social Security & Pension Costs	40,109	32,979
	362,763	298,272

1 employee received remuneration of more than £60,000 during the year (2022 - Nil)

considered as key management personnel but none of them receives a salary.

6 Net Income for the period

This is stated after charging

	2023	2022
	£	£
Trustees' Expenses	-	-
Accountant's Remuneration	2,280	2,280
Depreciation	881	4,136

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2023**

11

7 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

8 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other Creditors & Accruals	78,022	34,040
Deferred Income	441,033	286,218
Trade Creditors	45,917	39,383
	564,972	359,641

9 Debtors

	2023	2022
	£	£
Services Invoiced & Grants	147,716	48,875
Other Debtors & Pre-Payments	4,000	4,000
	151,716	52,675

10 Tangible Fixed Assets

Cost		
At 1/4/2022	20,669	
Additions	4,368	
	25,037	
At 31/3/2023		
 Depreciation		
At 1/4/2022	18,173	
Charge for the year	881	
	19,054	
At 31/3/2023		
 Net book Value		
At 31/3/2023	5,983	
 At 31/3/2022		
	2,496	

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31 MARCH 2023**

12

11 Contingent Liabilities

There were no contingent liabilities at the date of the report. (2022 - Nil)

12 Liability to Members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

13 Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil)

14 Movement of Funds

	At 1 April 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
Unrestricted funds	101,071	51,220	70,073	82,218
	101,071	51,220	70,073	82,218
Restricted funds	170,171	855,736	883,336	142,571
	170,171	855,736	883,336	142,571

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales - Charity number 1106354

Accounts

Wandsworth Community Empowerment Network

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

**Registered Charity Number: 1106354
Company Number: 04750617**

Wandsworth Community Empowerment Network

**Index to the Financial Statements
For the year ended 31 March 2022**

Company Information	2
Report of the Management Committee	3 - 4
Report of the Accountants	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

Wandsworth Community Empowerment Network**Company Information
For the Year Ended 31 March 2022****MANAGEMENT COMMITTEE:****Geetha Maheshwaran - Chair****Joan Robinson****Nathalie Gibson Wilson****Mohamed Ali - Treasurer****Naseem Aboobaker****Justin O'Kello****Bishop Delroy Powell****REGISTERED OFFICE:****Unit 44
DRCA
Charlotte Despard Avenue
London
SW11 5JE****REGISTERED NUMBER:****1106354 Charity****REGISTERED NUMBER:****04750617 Company****ACCOUNTANTS:****Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex IG1 4AE****BANKERS:****CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ**

Wandsworth Community Empowerment Network

Report of the Management Committee For the Year Ended 31 March 2022

The Management Committee submits its annual report and independently examined accounts for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

Wandsworth Community Empowerment Network (WCEN) is a registered charity with the Charity Commission under charity # 1106354.

We are based in Wandsworth, but our work reaches out to Merton and other South West London Boroughs, as part of our growing collaboration and coproduction with South West London Clinical Commissioning Group, and our existing partnership with South West London and St Georges NHS Mental Health Trust, who cover this wider geographical space.

Our organisation is entirely a relational based network- in that we do all of our work through engagement and involvements of others, particularly through their spaces and venues. This includes one to one and groups meetings, training workshops, community led health clinics and conferences.

Management Committee

The committee comprised the following persons at 31st March 2022

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants, Augustus & Co., will be proposed for re-appointment in accordance with the Companies Act 2006.

Wandsworth Community Empowerment Network

Report of the Management Committee (continued)
For the Year Ended 31 March 2022

CORPORATE GOVERNANCE

The governing body is the Board of Management. The current membership of the Board is shown on page 3. The members of the Board are non-executive and unpaid. The Board meets regularly and retains full and effective control over the organisation.

INTERNAL CONTROL AND RISK MANAGEMENT

The Board has overall responsibility for all systems of internal financial control applied at Wandsworth Community Empowerment Network. The systems employed are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

RESERVES POLICY

It is the policy of the Board, taking account of the level of grant receivable from various funders, to seek each year to match income and expenditure so that Wandsworth Community Empowerment Network is both able to continue its activities and can maintain reserves sufficient to meet any foreseeable contingencies in the future.

PAYMENT TO CREDITORS

Wandsworth Community Empowerment Network aims to pay its creditors in accordance with terms agreed.

ON BEHALF OF THE BOARD OF MANAGEMENT COMMITTEE

Geetha Maheshwaran
Chair

Company no. 04750617

REPORT OF THE INDEPENDENT EXAMINERS

5

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANDSWORTH COMMUNITY EMPOWERMENT NETWORK FOR THE YEAR ENDED 31ST MARCH 2022.

We report on the accounts of the charity for the year ended 31st 2022, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an Independent Examination is needed. Since the charity's income for the year is over £250,000, we can confirm that we are a member of a body listed in section 145 of the 2011 Act to undertake the examination.

Having satisfied ourselves that the charity is not subject to an audit under part 16 of the Companies Act 2006 and the trustees have elected to have an Independent Examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters that are set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of our examination, no matter has come to our attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts

____/____/2022

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex
IG1 4AE

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2022

6

	Notes	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
		£	£	£	£
g Resources					
ny Income		680,216	99,638	779,854	402,827
nt Income		-	113	113	101
coming Resources	2	680,216	99,751	779,967	402,928
es Expended					
haritable Expenditure	3/4	528,123	122,557	650,681	394,046
esources Expended	3	528,123	122,557	650,681	394,046
me/(-Expenditure) for year		152,093	-22,807	129,286	8,882
brought Forward		18,078	123,878	141,956	133,074
arried Forward	14	170,171	101,071	271,242	141,956

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2022**

7

	Notes	£	2022 £	£	2021 £
Assets					
Fixed Assets	10		2,496		5,017
Current Assets					
Receivables and Sundry Debtors	9	52,675		16,500	
Bank and in Hand		<u>575,712</u>		<u>192,733</u>	
		628,387		209,233	
Provisions: Amounts Falling Due Within One Year	8	<u>359,641</u>		<u>72,294</u>	
Current Assets/(Liabilities)			<u>268,746</u>		<u>136,939</u>
Assets Less Current Liabilities			<u><u>271,242</u></u>		<u><u>141,956</u></u>
Reserves					
Reserve Funds			170,171		18,078
Restricted Funds			<u>101,071</u>		<u>123,878</u>
Funds	14		<u><u>271,242</u></u>		<u><u>141,956</u></u>

Financial statements were approved by the directors on ____/____/2022 and were signed by:

Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

8

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

(f) Pensions

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expended in the Statement of Financial Activities as they become payable.

(g) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Computers & Furniture at 20% on a straight line basis

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2022**

9

Incoming Resources

	Restricted	Unrestricted	2022 £	2021 £
NHS South West London CCG	53,000	-	53,000	-
NHS South West London CCG - EMHIP	479,925	-	479,925	-
NHS South West London CCG	2,460	-	2,460	8,266
Discovery Grant	-	-	-	5,000
Eventbrite Inc	-	-	-	1,815
London Borough of Wandsworth	-	-	-	3,103
Merton Voluntary Service	7,000	-	7,000	7,000
The London Community Foundation	28,000	-	28,000	9,432
Wimbledon Foundation	25,000	-	25,000	35,000
Citizens Advice Wandsworth	36,156	-	36,156	36,156
LankellyChase Foundation	-	1,000	1,000	104,727
National Lottery community Fund	-	-	-	111,836
SWL & STG Mental Health Trust	-	50,000	50,000	80,492
SWL & STG Mental Health Trust - Transformation fund	48,675	16,225	64,900	-
PayPal Giving Fund	-	28,465	28,465	-
Sundry Donations	-	4,061	4,061	-
Total Income	680,216	99,751	779,967	402,827

Resources Expended

	Restricted	Unrestricted	2022	2021
Resources Expended				
Salaries & On Costs	205,709	92,563	298,272	172,557
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	404	269	673	997
Bank Charges	58	38	96	69
Other Charges	148	99	247	755
Rent, Heat, Light	7,109	4,739	11,848	9,458
HR Costs	2,984	1,989	4,973	-
Stationery	21	14	36	174
Telephone Costs	504	336	840	1,133
IT Costs	4,444	2,963	7,407	8,258
Marketing & Promotion	9,809	1,053	10,862	570
Refreshments	637	425	1,062	134
Welfare	394	263	657	361
Copier Costs	1,683	1,122	2,805	2,665
PPS	-	-	-	117
Insurance	546	364	910	894
Training	11,180	7,453	18,634	17,006
Travel	290	193	483	606
Freelance Workers	17,271	2,288	19,560	71,201
Direct Project Costs incl EMHIP	250,288	1,337	251,625	80,879
Building Renovations	13,476	-	13,476	20,120
Depreciation	-	4,136	4,136	3,813
	528,123	122,557	650,681	394,046

2021 total income of £402,827 made up of Restricted Income £ 339,302; Unrestricted Income £63,525

2021 total expenditure of £394,046 made up of Restricted Expenditure £346,076; Unrestricted Expenditure £47,970

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2022**

10

Management & Administration of the Charity

	Restricted	Unrestricted	2022	2021
Accountants Fees	1,368	912	2,280	2,280
Payroll Costs	404	269	673	997
Bank Charges	58	38	96	69
Other Charges	148	99	247	755
Insurance	546	364	910	894
Depreciation	-	4,136	4,136	3,813
	2,523	5,818	8,341	8,809

Staff Costs and Numbers

The average number of employees during the period was 13 (2021 - 9). At 31st March 2022, 13 staff were employed. The only emoluments to staff were salaries.

	2022	2021
	£	£
Salaries & Fees	265,293	152,839
Social Security & Pension Costs	32,979	19,718
	298,272	172,557

1 employee received remuneration of more than £60,000 during the year (2021 - Nil)

considered as key management personnel but none of them receives a salary.

Net Income for the period

This is stated after charging

	2022	2021
	£	£
Trustees' Expenses	-	-
Accountant's Remuneration	2,280	2,280
Depreciation	4,136	3,813

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2022**

11

Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals	4,680	5,280
Other Taxes, Social Security & Pension	29,360	48,214
Deferred Income	286,218	-
Trade Creditors	39,383	18,800
	<u>359,641</u>	<u>72,294</u>

Debtors

	2022	2021
	£	£
Services Invoiced & Grants	48,675	12,500
Other Debtors & Pre-Payments	4,000	4,000
	<u>52,675</u>	<u>16,500</u>

Tangible Fixed Assets

Cost	
At 1/4/2021	19,054
Additions	1,615
At 31/3/2022	<u>20,669</u>
Depreciation	
At 1/4/2021	14,037
Charge for the year	4,136
At 31/3/2022	<u>18,173</u>
Net book Value	
At 31/3/2022	<u>2,496</u>
At 31/3/2021	<u>5,017</u>

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31 MARCH 2022**

12

Contingent Liabilities

There were no contingent liabilities at the date of the report. (2021 - Nil)

Liability to Members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Trustee Remuneration & Related Party Transactions

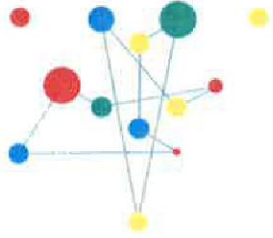
No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil)

Movement of Funds

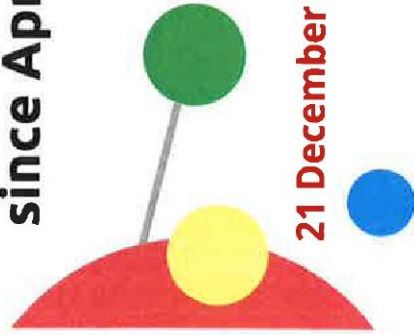
	At 1 April 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
Unrestricted funds	123,878	99,751	122,557	101,071
	<u>123,878</u>	<u>99,751</u>	<u>122,557</u>	<u>101,071</u>
 Restricted funds	 18,078	 680,216	 528,123	 170,171
	<u>18,078</u>	<u>680,216</u>	<u>528,123</u>	<u>170,171</u>

Wandsworth Community Empowerment Network

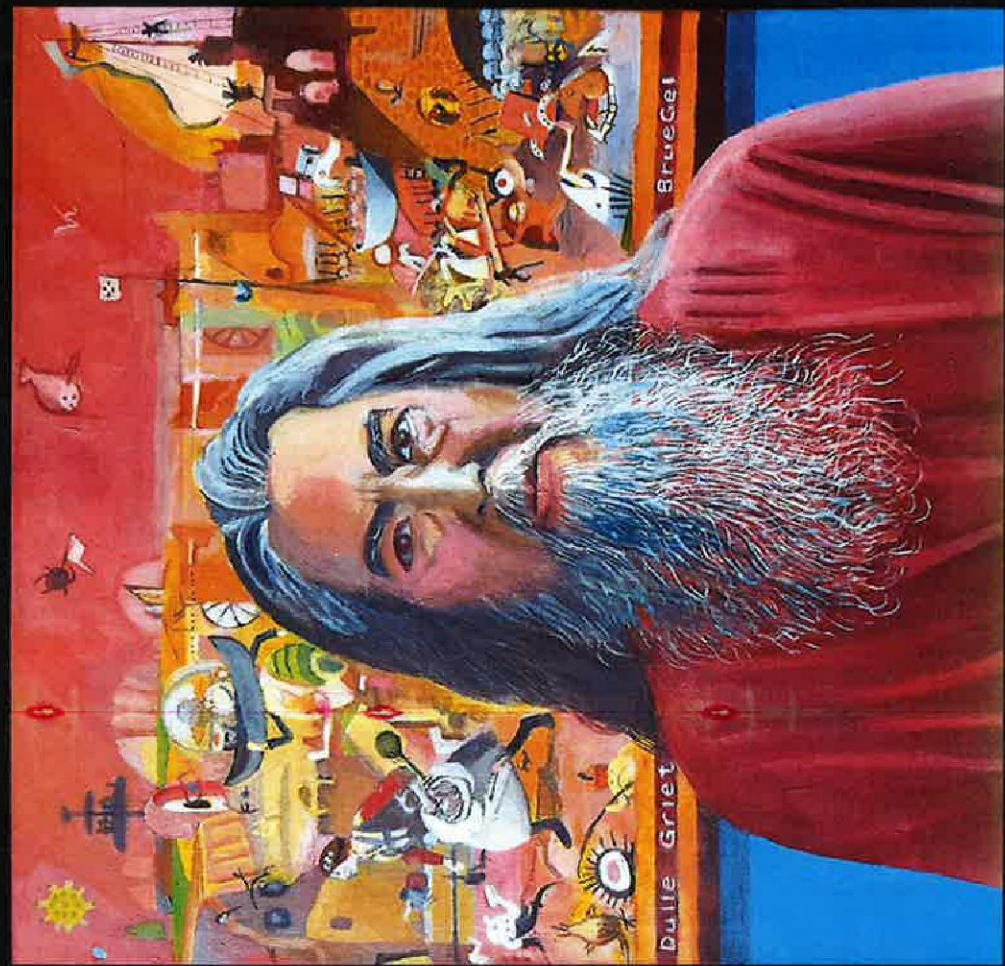


AGM 2021/22

A look back at 2021/22 and
an update on the work
since April 2022



21 December 2022



Mental Health

NHS
South West London and
St George's Mental Health
NHS Trust



Community Network for Family Care

Cohorts 1 - 4
x4 Refresher trainings

Cohort 5
- Introductory sessions
- 12 signed up in November



X 8

Black Mental
Health Forums
with an average
attendance of 28



Hub 1 continuation with Outpatient clinics, AFA, health clinics

Hub 2 Development and online Jan 2023

CFP Development

KI3 change of plan and development

KI5 Development

LEAP - Panel, Seni's Law, AMPHs, EIS, Advance Choice, Peer Support & training

EMHIP Croydon, Merton, Richmond & SW London

Work across the system on EDI, anti-racism, strategy, corporate priorities and MH Community Transformation



EMHIP & 14th Annual Black Mental Health Conference 'HOBY',



HOBY 2021 – Online Meeting and Video

HOBY14 - 310 People in attendance

9+ Community Led Health & Wellbeing Events

New Testament Assembly
Tooting Islamic Centre
Al Muzmil Mosque
EMCA
Elays Network
Togetherness Centre
Shree Ganapathy Temple
Deeper Life Church



Weight Management

x2 Women's Groups
within Mushkil Aasaan

x2 12 week courses in
Merton



12 New Health Coaches trained across Wandsworth & Merton



Physical Health

23 newly
trained
Advice Frirst
Aiders



Advice & Advocacy



Community Advice Hubs created
with funding to support

4 AFA Coffee Mornings

11 AFA Training Events

2021 Online Conference

2022 Cost of Living Conference

Pan-London and Future work

citizens
advice

Wandsworth

Children & Young People



#BlackMinds Matter



3rd Children & Young People Conference April 2022

Black Minds Matter Reborn

Podcast & Activities

Theatre trips

Schools Work

Thank you to those who make the Network work



- Community Leaders
- Community Members
- Community Spaces



- Partners
- Collaborators
- Funders



- Staff
- Volunteers
- Trustees

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK

England & Wales - Charity number 1106354

Accounts

Wandsworth Community Empowerment Network

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

Registered Charity Number: 1106354

Company Number: 04750617

Wandsworth Community Empowerment Network

Index to the Financial Statements
For the year ended 31 March 2021

Company Information	2
Report of the Management Committee	3 - 4
Report of the Accountants	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 – 12
Income and Expenditure Account	13

Wandsworth Community Empowerment Network

Company Information
For the Year Ended 31 March 2021

MANAGEMENT COMMITTEE:

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

REGISTERED OFFICE:

Unit 44
DRCA
Charlotte Despard Avenue
London
SW11 5JE

REGISTERED NUMBER:

1106354 Charity

REGISTERED NUMBER:

04750617 Company

ACCOUNTANTS:

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex IG1 4AE

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Wandsworth Community Empowerment Network

Report of the Management Committee For the Year Ended 31 March 2021

The Management Committee submits its annual report and independently examined accounts for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

Wandsworth Community Empowerment Network (WCEN) is a registered charity with the Charity Commission under charity # 1106354.

We are based in Wandsworth, but our work reaches out to Merton and other South West London Boroughs, as part of our growing collaboration and coproduction with South West London Clinical Commissioning Group, and our existing partnership with South West London and St Georges NHS Mental Health Trust, who cover this wider geographical space.

Our organisation is entirely a relational based network- in that we do all of our work through engagement and involvements of others, particularly through their spaces and venues. This includes one to one and groups meetings, training workshops, community led health clinics and conferences.

Management Committee

The committee comprised the following persons at 31st March 2021

Geetha Maheshwaran

Joan Robinson

Nathalie Gibson Wilson

Mohamed Ali

Naseem Aboobaker

Justin O'Kello

Bishop Delroy Powell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants, Augustus & Co., will be proposed for re-appointment in accordance with the Companies Act 2006.

Wandsworth Community Empowerment Network

Report of the Management Committee (continued)
For the Year Ended 31 March 2021

CORPORATE GOVERNANCE

The governing body is the Board of Management. The current membership of the Board is shown above. The members of the Board are non-executive and unpaid. The Board meets regularly and retains full and effective control over the organisation.

INTERNAL CONTROL AND RISK MANAGEMENT

The Board has overall responsibility for all systems of internal financial control applied at Wandsworth Community Empowerment Network. The systems employed are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Following guidance in the revised SORP, the Board set in train an exercise to review and assess its risk management procedures. Results are currently being assessed and the process will be updated at regular intervals.

RESERVES POLICY

It is the policy of the Board, taking account of the level of grant receivable from various funders, to seek each year to match income and expenditure so that Wandsworth Community Empowerment Network is both able to continue its activities and can maintain reserves sufficient to meet any foreseeable contingencies in the future.

PAYMENT TO CREDITORS

Wandsworth Community Empowerment Network aims to pay its creditors in accordance with terms agreed.

ON BEHALF OF THE BOARD OF MANAGEMENT COMMITTEE

Geetha Maheshwaran
Chair

Wandsworth Community Empowerment Network
Report of the Accountant's to the Members of
Wandsworth Community Empowerment Network

We report on the accounts of Wandsworth Empowerment Network for the year ended 31 March 2021.

Respective responsibilities of Management Committee and accountants
As the charity's trustees you are responsible for the preparation of the accounts as set out on page 3 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 2022.

Augustus & Co
Chartered Certified Accountant
374 Ley Street
Ilford
Essex
IG1 4AE

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Voluntary Income		339,302	63,525	402,827	320,741
Investment Income		0	101	101	93
Total Incoming Resources	2	339,302	63,626	402,928	320,834
Resources Expended					
Direct Charitable Expenditure	3/4	346,076	47,970	394,046	347,092
Total Resources Expended	3	346,076	47,970	394,046	347,092
Net Income/(-Expenditure) for year		-6,774	15,656	8,882	-26,258
Funds Brought Forward		24,852	108,222	133,074	159,332
Funds Carried Forward	14	18,078	123,878	141,956	133,074

WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
BALANCE SHEET
AS AT 31 MARCH 2021

7

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	10		5,017		8,830
Current Assets					
Prepayments and Sundry Debtors	9	16,500		4,000	
Cash at Bank and in Hand		<u>192,733</u>		<u>137,811</u>	
		209,233		141,811	
Creditors: Amounts Falling Due Within One Year	8	<u>72,294</u>		<u>17,567</u>	
Net Current Assets/(Liabilities)			<u>136,939</u>		<u>124,244</u>
Total Assets Less Current Liabilities			<u>141,956</u>		<u>133,074</u>
Funds					
Restricted Funds			18,078		24,852
Unrestricted Funds			<u>123,878</u>		<u>108,222</u>
Total Funds	14		<u>141,956</u>		<u>133,074</u>

The financial statements were approved by the directors on 17/03/2022 and were signed by:

Geetha Maheshwaran - Chair

The accompanying notes are an integral part of this balance sheet

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

8

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure and categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas.

(f) Pensions

Wandsworth Community Empowerment Network offers a stakeholder scheme to its employees and contributes to defined contribution schemes for certain of its other employees. These costs are expended in the Statement of Financial Activities as they become payable.

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

9

2 Incoming Resources

	Restricted	Unrestricted	2021 £	2020 £
Wandsworth Clinical Commissioning Group	0	0	0	23,000
Discovery Grant	5,000	0	5,000	0
Eventbrite Inc	0	1,815	1,815	0
London Borough of Wandsworth	3,103	0	3,103	0
Merton Voluntary Service	7,000	0	7,000	7,000
NHS South West London	8,266	0	8,266	0
The London Community Foundation	9,432	0	9,432	0
Wimbledon Foundation	35,000	0	35,000	25,000
Citizens Advice Wandsworth	36,156	0	36,156	16,526
LankellyChase Foundation	43,017	61,710	104,727	39,453
National Lottery community Fund	111,836	0	111,836	146,262
SWL & STG Mental Health Trust	80,492	0	80,492	62,500
ICS	0	0	0	1,000
Total Income	339,302	63,525	402,827	320,741

3 Resources Expended

	Restricted	Unrestricted	2021	2020
Resources Expended				
Salaries & On Costs	164,197	8,360	172,557	160,210
Accountants Fees	1,596	684	2,280	3,000
Payroll Costs	997	-	997	526
Bank Charges	69	-	69	60
Other Charges	755	-	755	2,622
Rent,Heat,Light	6,620	2,837	9,458	5,892
Stationery	174	-	174	2,310
Telephone Costs	1,133	-	1,133	830
IT Costs	6,606	1,652	8,258	7,392
Marketing & Promotion	570	-	570	-
Refreshments	134	-	134	8,713
Welfare	361	-	361	-
Copier Costs	2,665	-	2,665	4,481
PPS	117	-	117	-
Insurance	894	-	894	887
Training	13,605	3,401	17,006	23,838
Travel	606	-	606	2,625
Freelance Workers	46,201	25,000	71,201	28,209
Direct Project Costs	47,279	-	47,279	53,513
Building Renovations	14,084	6,036	20,120	30,768
EMHIP Costs	33,600	-	33,600	11,215
Depreciation	3,813	-	3,813	-
	346,076	47,970	394,046	347,092

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

10

4 Management & Administration of the Charity

	Restricted	Unrestricted	2021	2020
Accountants Fees	1,596	684	2,280	3,000
Accountancy	-	-	-	-
Payroll Costs	997	-	997	526
Bank Charges	69	-	69	60
Other Charges	755	-	755	2,622
Insurance	894	-	894	887
Depreciation	3,813	-	3,813	-
	8,125	684	8,809	7,095

5 Staff Costs and Numbers

The average number of employees during the period was 9 (2020 - 8). At 31st March 2021, 9 staff were employed. The only emoluments to staff were salaries.

	2021 £	2020 £
Salaries & Fees	152,839	142,587
Social Security Costs	19,718	17,623
	172,557	160,210

1 employee received remuneration of more than £60,000 during the year (2020 - Nil)

6 Net Income for the period

This is stated after charging

	2021 £	2020 £
Trustees' Expenses	0	0
Accountant's Remuneration	2,280	3,000
Depreciation	3,813	0

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

11

7 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

8 Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals	5,280	3,000
Other Taxes & Social Security	39,030	11,478
Pensions	9,184	563
Trade Creditors	18,800	2,526
	72,294	17,567

9 Debtors

	2021	2020
	£	£
Services Invoiced & Grants	16,500	4,000
Pre-Payments	0	0
	16,500	4,000

10 Tangible Fixed Assets

Cost

At 1/4/2020	19,054
Additions	0
At 31/3/2021	19,054

Depreciation

At 1/4/2020	10,224
Charge for the year	3,813
At 31/3/2021	14,037

Net book Value

At 31/3/2021	5,017
At 31/3/2020	8,830

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31 MARCH 2021**

12

11 Contingent Liabilities

There were no contingent liabilities at the date of the report. (2020 - Nil)

12 Liability to Members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

13 Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil)

14 Movement of Funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
Unrestricted funds	108,222	63,626	47,970	123,878
	108,222	63,626	47,970	123,878

**WANDSWORTH COMMUNITY EMPOWERMENT NETWORK
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st MARCH 2021**

13

2020

	£	£
Incoming Resources		
Voluntary Income	402,827	320,741
Investment Income	101	93
	<u>402,928</u>	<u>320,834</u>
Resources Expended		
Salaries & On Costs	172,557	160,210
Accountant's Fees	2,280	3,000
Rent,Heat,Light	9,458	5,892
Stationery	174	2,310
IT Costs	8,258	7,392
Marketing & Promotion	570	0
Copier Costs	2,665	4,481
PPS	117	0
Insurance	894	887
Travel	606	2,625
Freelance Workers	71,201	28,209
Direct Project Costs	47,279	53,513
Building Renovations	20,120	30,768
Depreciation	3,813	0
	<u>394,046</u>	<u>347,092</u>
Surplus/(Deficit) for the Year	8,882	-26,258
Balance brought forward	<u>133,074</u>	<u>159,332</u>
Balance carried forward	<u><u>141,956</u></u>	<u><u>133,074</u></u>