

**LITTLE DRAGONS (CLYST ST GEORGE) LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

**LITTLE DRAGONS (CLYST ST GEORGE) LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LITTLE DRAGONS (CLYST ST GEORGE) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors

MORAN, Caitlin
INGARFIELD, Nicola
MELLING, Julia Ann

Company Number

05210962 (England and Wales)

Registered Office

Lady Seawards C Of E School
Clyst St George
Devon
EX3 0RE

Accountants

The Fresh Accountancy Company Limited
Orchard House
Clyst St Mary
Exeter
Devon
EX5 1BR

LITTLE DRAGONS (CLYST ST GEORGE) LTD
(COMPANY NO: 05210962 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2020.

Directors

MELLING, Julia Ann held office during the whole of the period.

The following directors were appointed during the period:

MORAN, Caitlin was appointed on 4 February 2020.

INGARFIELD, Nicola was appointed on 4 February 2020.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
MORAN, Caitlin
Director

Approved by the board on: 30 May 2021

Little Dragons (Clyst St George) Ltd - Report of the Trustees for the year ended 31st August 2020

The trustees who are also directors of the charity for the purpose of the Companies act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The main objective of the charity is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide the needs of their children through community groups within Clyst St George, Devon.

The main activity undertaken by the charity in pursuit of this objective is the running of Little Dragons pre-school in Clyst St George.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

During the year the charity continued to provide services relating to the development and education of pre-school children.

During the year, the charity received income of £54,488 from grants provided by Devon District Council, £2,375 from fundraising and £2,935 from fees. The charity returned an excess of income over expenditure of £4,788. The trustees are satisfied that the current state of the charity's finances are sound.

The charity's free reserves at 31st August were £15,386 (2019: £10,598). It is the trustees' current policy to maintain free reserves sufficient to enable the charity's activities to continue during cyclical periods when fewer children living within the local community are able to make use of the pre-school and associated income therefore falls.

In the year ahead the trustees plan to continue to pursue the charity's activities by enhancing the development and education of the children of the pre-school.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 20th August 2004 and registered as a charity on 15th October 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by the Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees are appointed in accordance with the charity's Memorandum and Articles of Association.

Day-to-day operational decisions are delegated to the members of staff, however the trustees retain responsibility for strategic matters.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on May 30th 2021 and signed on its behalf by:

C Moran
31/05/2021 10:54:55

Caitlin Moran

Ms Caitlin Moran - Trustee.

Independent Examiner's report to the Trustees of Little Dragons (Clyst St George) Ltd

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statementB

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barney Donnellan FCCA
The Fresh Accountancy Company Limited
Orchard House
Clyst St Mary
Exeter
EX5 1BR

30th May 2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LITTLE DRAGONS
(CLYST ST GEORGE) LTD FOR THE YEAR ENDED 31 AUGUST 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Little Dragons (Clyst St George) Ltd for the year ended 31 August 2020 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

The Fresh Accountancy Company Limited
Chartered Accountants

Orchard House
Clyst St Mary
Exeter
Devon
EX5 1BR

27 May 2021

LITTLE DRAGONS (CLYST ST GEORGE) LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2020

		2020	2019
		£	£
Turnover	4	2,935	10,570
Administrative expenses		(55,010)	(58,870)
Other operating income		56,863	43,883
Operating surplus/(loss)	5	4,788	(4,417)
Surplus/(loss) on ordinary activities before taxation		4,788	(4,417)
Tax on surplus/(loss) on ordinary activities	6	-	-
Surplus/(loss) for the financial year		4,788	(4,417)
Retained earnings at the start of the year		10,598	15,015
Surplus/(loss) for the financial year		4,788	(4,417)
Dividends		-	-
Retained earnings at the end of the year		15,386	10,598

LITTLE DRAGONS (CLYST ST GEORGE) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	2,869	1,462
Current assets			
Debtors	8	506	445
Cash at bank and in hand		12,165	10,345
		<u>12,671</u>	<u>10,790</u>
Creditors: amounts falling due within one year	9	(154)	(1,654)
Net current assets		<u>12,517</u>	<u>9,136</u>
Net assets		<u>15,386</u>	<u>10,598</u>
Reserves	10		
Profit and loss account		15,386	10,598
Members' funds		<u>15,386</u>	<u>10,598</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2021 and were signed on its behalf by

MORAN, Caitlin
Director

Company Registration No. 05210962

LITTLE DRAGONS (CLYST ST GEORGE) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Little Dragons (Clyst St George) Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 05210962. The registered office is Lady Seawards C Of E School, Clyst St George, Devon, EX3 0RE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% - Straight line
Computer equipment	25% - Reducing balance

4 Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

5 Operating profit

	2020	2019
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	982	471

LITTLE DRAGONS (CLYST ST GEORGE) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

7 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2019	593	3,967	4,560
Additions	-	2,389	2,389
At 31 August 2020	593	6,356	6,949
Depreciation			
At 1 September 2019	188	2,910	3,098
Charge for the year	119	863	982
At 31 August 2020	307	3,773	4,080
Net book value			
At 31 August 2020	286	2,583	2,869
At 31 August 2019	405	1,057	1,462

8 Debtors: amounts falling due within one year

	2020 £	2019 £
Accrued income and prepayments	506	445

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	154	154
Accruals	-	1,500
	154	1,654

10 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

11 Pension commitments

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

12 Transactions with related parties

There were no related party transactions for the year ended 31 August 2020.

LITTLE DRAGONS (CLYST ST GEORGE) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

13 Average number of employees

During the year the average number of employees was 5 (2019: 5).

LITTLE DRAGONS (CLYST ST GEORGE) LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

This schedule does not form part of the statutory accounts.

	2020	2019
	£	£
Turnover		
Fees	2,935	10,570
Administrative expenses		
Wages and salaries	44,008	48,795
Pensions	2,896	1,983
Employer's NI	328	-
Staff training and welfare	684	459
Rent	2,502	2,704
Rates	1,166	334
Telephone and fax	326	487
Postage	471	438
Insurance	497	652
Equipment expensed	243	441
Depreciation	982	471
Sundry expenses	423	556
Accountancy fees	-	1,500
Other legal and professional	484	50
	55,010	58,870
Other operating income		
Other operating income	56,863	43,883
Operating profit/(loss)	4,788	(4,417)
Profit/(loss) on ordinary activities before taxation	4,788	(4,417)



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Document Signers

Scan/Click the QR Code to view signature information

Name	<u>Caitlin Moran</u>
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