

REGISTERED COMPANY NUMBER: 05216985 (England and Wales)
REGISTERED CHARITY NUMBER: 1106323

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE



**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are:

To promote the benefit of all who live and/or work in the Town of Pembroke (as designated by the electoral boundary) without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organizations in a common effort to advance education, to improve the physical and economic conditions of life in the area of benefit and to provide facilities in the interests of social welfare for recreation and leisure-time occupation. The Charity shall be non-party in politics and non-sectarian in religion.

Pembroke 21C owns and manages Foundry House Community Centre, holds the lease for Holyland Wood and has an arrangement with ateb housing association to use their land for St Oswald's Community Garden.

Aims

2022 was a busy year for the volunteers that manage and run The Charity, Foundry House Community Centre, St Oswald's Community Garden and The Holyland Wood Nature Reserve.

At Foundry House we introduced an online booking system (hallmaster) and cloud-based file sharing (Google Workspace), installed a new CCTV system, maintained our website, improved documentation/work practices and put in bids to replace the front door and re-render part of the front wall of Foundry House. Efforts continued to complete the extension to Foundry House and progress our plans to open a community café. Hall bookings increased during the year and new activities were welcomed to Foundry House including a Youth Theatre group, a Repair Café, Food Hub and a weekly Warm Welcome Café. In April 2020 the charity organised an auction which raised £1909.00 for Ukraine and refugees worldwide.

We estimate the number of visitors to Holyland Wood Nature Reserve during the summer months to be in the region of 40 to 50 people per day. In less clement times, visits to the wood inevitably lessened, but dog walkers and committed nature lovers continued to enjoy Holyland Wood throughout the year. Regular work parties brought people together from Pembroke and further afield to improve and maintain the woodland.

During 2022 many volunteers worked at St Oswald's Garden, members of the public dropped in and community groups booked the garden for special events.

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Current activities and plans for the future

Financial review

On 31 December 2022 the charity's No1 account held £10,771.84 of unrestricted funds, the No2 account held £8,461.79, made up of £3,424.92 in restricted funds and an unrestricted reserve of £5,036.87. To allow for unforeseen expenses, the trustees intend to retain reserve funds in excess of £5,000.00

Future development:

The Trustees have set out their long-term goals which are:

- To be financially sustainable with a balanced spread of sources of income and substantial unrestricted general and building maintenance reserves.
- To have Foundry House fully used with income covering running costs.
- To have a more diverse board of trustees that is representative of the community, in particular including some younger trustees, and who have a broad range of skills they can use for the benefit of the organisation including financial skills.
- To maintain an active group of volunteers working at Foundry House, St Oswald's Community Garden, and The Holyland Wood Nature Reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity owns and manages Pembroke's Community Centre and works with the community, partner organisations and key stakeholders to develop and manage a range of community-based projects with volunteers.

Members	Board of Trustees Management Group	Sub Groups
Open to all		Holyland wood nature reserve
Foundry House user group representatives		St Oswald's community garden
Project sub-group representatives		
Partner and key stakeholder representatives		

Board meetings are held each quarter, which members of the Charity may attend, to receive reports from the Foundry House Management Group, the Chair of the Board of Trustees and the representatives of sub-groups and affiliated groups.

The organisation is run by a Board of Trustees who manage the volunteer cadre.

Statement of key policies

The organisation has a number of key policies listed as follow, which are reviewed annually:

- Child and vulnerable adult protection
- Data Protection
- Environment and Ethical Policy
- Equal Opportunities including a Welsh Language Statement
- Health and Safety
- Volunteer Policy

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationships with related parties

Membership:

Membership is open to all who live and/or work in and around Pembroke for an annual fee of £5.00. Members are entitled to vote at General Meetings and to put themselves forward to become Trustees of the Charity.

Sub-groups:

The sub-groups, one of whose members must be a Trustee, are run by the volunteers who develop and deliver their projects. Sub-groups make regular reports to the Management Group and seek Trustee's approval of all fundraising and expenditure. These affiliated groups have member representatives with voting rights at general meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of major risks:

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These outcomes are an important part of the risk assessment for the organisation which aims to recover the full costs through a sustainable spread of grant funding, sales and fundraising and to establish growing unrestricted reserves in line with the Reserves Policy.

The Trustees have identified the following major risks:

- The arrival of a more virulent variant of COVID-19 or the appearance a new pandemic virus
- Inability to secure and increase unrestricted funding and establish reserves
- Difficulty in securing grant funding to develop key projects
- Lack of volunteers or volunteers dropping out resulting in a reduction in volunteer time
- Low membership take up
- Flooding of building due to extreme weather events
- Vulnerabilities due to the effects of climate change
- Rising fuel bills and costly maintenance or repairs to the building

These risks are being monitored on a regular basis at management group meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05216985 (England and Wales)

Registered Charity number

1106323

Registered office

Foundry House
Orange Way
The Commons
Pembroke
Pembrokeshire
SA71 4DR

Trustees

Mr J Hayes
Mr K C Jones
Mrs V H McInally
Mr P R Coleman
Mr L Moreton
Mrs A E Mortenson

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mr K C Jones

Independent Examiner

Kenneth Randall

Llewelyn Davies

Chartered Accountants

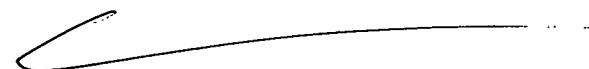
50 Queen Street

Pembroke Dock

Pembrokeshire

SA72 6JE

Approved by order of the board of trustees on 27/09/2023 and signed on its behalf
by:



.....
Mr P R Coleman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

Independent examiner's report to the trustees of Pembroke 21C Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kenneth Randall

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Date: 27/09/2023

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	154	2,792	2,946	2,954
Charitable activities	3				
Rental income and fees		<u>25,539</u>	<u>-</u>	<u>25,539</u>	<u>13,338</u>
Total		<u>25,693</u>	<u>2,792</u>	<u>28,485</u>	<u>16,292</u>
EXPENDITURE ON					
Charitable activities	4				
Direct costs		<u>15,339</u>	<u>15,504</u>	<u>30,843</u>	<u>38,579</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	<u>10,354</u> <u>635</u>	<u>(12,712)</u> <u>(635)</u>	<u>(2,358)</u> <u>-</u>	<u>(22,287)</u> <u>-</u>
Net movement in funds		10,989	(13,347)	(2,358)	(22,287)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>65,863</u>	<u>560,390</u>	<u>626,253</u>	<u>648,540</u>
TOTAL FUNDS CARRIED FORWARD		<u>76,852</u>	<u>547,043</u>	<u>623,895</u>	<u>626,253</u>

The notes form part of these financial statements

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	64,210	641,920	706,130	725,029
CURRENT ASSETS					
Debtors	10	2,099	-	2,099	1,732
Cash at bank		<u>20,565</u>	<u>3,425</u>	<u>23,990</u>	<u>10,857</u>
		22,664	3,425	26,089	12,589
CREDITORS					
Amounts falling due within one year	11	(10,021)	-	(10,021)	(10,142)
NET CURRENT ASSETS		<u>12,643</u>	<u>3,425</u>	<u>16,068</u>	<u>2,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,853	645,345	722,198	727,476
ACCRUALS AND DEFERRED INCOME	12	-	(98,303)	(98,303)	(101,223)
NET ASSETS		<u>76,853</u>	<u>547,042</u>	<u>623,895</u>	<u>626,253</u>
FUNDS	13				
Unrestricted funds				76,853	65,863
Restricted funds				<u>547,042</u>	<u>560,390</u>
TOTAL FUNDS				<u>623,895</u>	<u>626,253</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

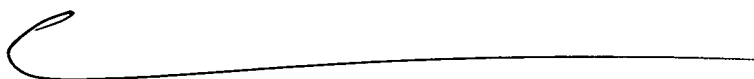
The notes form part of these financial statements

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2023 and were signed on its behalf by:



.....
Mr P R Coleman - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants

Income grants are credited to income on receipt, capital grants are held as deferred income and released over the life of the asset.

Voluntary income

Voluntary income is received by way of donations and gifts and is included in full on receipt.

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	155	2,154
Grants	<u>2,791</u>	<u>800</u>
	<u>2,946</u>	<u>2,954</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
PAVS	2,791	-
Supporting Community Action Fund	<u>-</u>	<u>800</u>
	<u>2,791</u>	<u>800</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rental income and fees	<u>25,539</u>	<u>13,338</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct costs	<u>3,611</u>	<u>27,232</u>	<u>30,843</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Direct costs	<u>25,294</u>	<u>144</u>	<u>1,794</u>	<u>27,232</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	18,899	18,950
Hire of plant and machinery	<u>125</u>	<u>60</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,954	-	2,954
Charitable activities			
Rental income and fees	13,338	-	13,338
Total	16,292	-	16,292
EXPENDITURE ON			
Charitable activities			
Direct costs	22,382	16,197	38,579
NET INCOME/(EXPENDITURE)	(6,090)	(16,197)	(22,287)
Transfers between funds	1,479	(1,479)	-
Net movement in funds	(4,611)	(17,676)	(22,287)
RECONCILIATION OF FUNDS			
Total funds brought forward	70,474	578,066	648,540
TOTAL FUNDS CARRIED FORWARD	65,863	560,390	626,253

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022 and 31 December 2022	142,354	794,501	4,391
DEPRECIATION			
At 1 January 2022	43,655	168,972	4,020
Charge for year	2,847	15,889	55
At 31 December 2022	46,502	184,861	4,075
NET BOOK VALUE			
At 31 December 2022	95,852	609,640	316
At 31 December 2021	98,699	625,529	371

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>1,301</u>	<u>521</u>	<u>943,068</u>
DEPRECIATION			
At 1 January 2022	1,105	287	218,039
Charge for year	<u>31</u>	<u>77</u>	<u>18,899</u>
At 31 December 2022	<u>1,136</u>	<u>364</u>	<u>236,938</u>
NET BOOK VALUE			
At 31 December 2022	<u>165</u>	<u>157</u>	<u>706,130</u>
At 31 December 2021	<u>196</u>	<u>234</u>	<u>725,029</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,732	1,732
Prepayments and accrued income	<u>367</u>	<u>-</u>
	<u>2,099</u>	<u>1,732</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	9,180	9,181
Accrued expenses	<u>841</u>	<u>961</u>
	<u>10,021</u>	<u>10,142</u>

12. ACCRUALS AND DEFERRED INCOME

	2022 £	2021 £
Accruals and deferred income	<u>98,303</u>	<u>101,223</u>

National Assembly of Wales grant of £155,000 was received in the year ended 31 August 2007. £145,997 was deferred to be released against depreciation in respect of Foundry House over the life of the asset, the balance of £9,003 was credited to income in the year of receipt.

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	65,863	10,355	635	76,853
Restricted funds				
Millpond fund	84	(12)	-	72
Foundry house	314	73	-	387
WAG Refurbishment	330,489	(9,308)	-	321,181
Big Lottery Fund Grant	227,958	(6,139)	-	221,819
Holyland Wood	1,311	(41)	(635)	635
Supporting Community Action Fund	234	2,714	-	2,948
	<u>560,390</u>	<u>(12,713)</u>	<u>(635)</u>	<u>547,042</u>
TOTAL FUNDS	<u>626,253</u>	<u>(2,358)</u>	<u>-</u>	<u>623,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,693	(15,338)	10,355
Restricted funds			
Millpond fund	1	(13)	(12)
Foundry house	-	73	73
WAG Refurbishment	-	(9,308)	(9,308)
Big Lottery Fund Grant	-	(6,139)	(6,139)
Holyland Wood	-	(41)	(41)
Supporting Community Action Fund	2,791	(77)	2,714
	<u>2,792</u>	<u>(15,505)</u>	<u>(12,713)</u>
TOTAL FUNDS	<u>28,485</u>	<u>(30,843)</u>	<u>(2,358)</u>

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	70,474	(6,090)	1,479	65,863
Restricted funds				
Millpond fund	98	(14)	-	84
Foundry house	241	73	-	314
WAG Refurbishment	339,798	(9,309)	-	330,489
Big Lottery Fund Grant	234,101	(6,143)	-	227,958
Holyland Wood	2,000	(689)	-	1,311
Supporting Community Action Fund	<u>1,828</u>	<u>(115)</u>	<u>(1,479)</u>	<u>234</u>
	<u>578,066</u>	<u>(16,197)</u>	<u>(1,479)</u>	<u>560,390</u>
TOTAL FUNDS	<u>648,540</u>	<u>(22,287)</u>	<u>-</u>	<u>626,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,292	(22,382)	(6,090)
Restricted funds			
Millpond fund	-	(14)	(14)
Foundry house	-	73	73
WAG Refurbishment	-	(9,309)	(9,309)
Big Lottery Fund Grant	-	(6,143)	(6,143)
Holyland Wood	-	(689)	(689)
Supporting Community Action Fund	<u>-</u>	<u>(115)</u>	<u>(115)</u>
	<u>-</u>	<u>(16,197)</u>	<u>(16,197)</u>
TOTAL FUNDS	<u>16,292</u>	<u>(38,579)</u>	<u>(22,287)</u>

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	70,474	4,265	2,114	76,853
Restricted funds				
Millpond fund	98	(26)	-	72
Foundry house	241	146	-	387
WAG Refurbishment	339,798	(18,617)	-	321,181
Big Lottery Fund Grant	234,101	(12,282)	-	221,819
Holyland Wood	2,000	(730)	(635)	635
Supporting Community Action Fund	<u>1,828</u>	<u>2,599</u>	<u>(1,479)</u>	<u>2,948</u>
	<u>578,066</u>	<u>(28,910)</u>	<u>(2,114)</u>	<u>547,042</u>
TOTAL FUNDS	<u>648,540</u>	<u>(24,645)</u>	<u>-</u>	<u>623,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,985	(37,720)	4,265
Restricted funds			
Millpond fund	1	(27)	(26)
Foundry house	-	146	146
WAG Refurbishment	-	(18,617)	(18,617)
Big Lottery Fund Grant	-	(12,282)	(12,282)
Holyland Wood	-	(730)	(730)
Supporting Community Action Fund	<u>2,791</u>	<u>(192)</u>	<u>2,599</u>
	<u>2,792</u>	<u>(31,702)</u>	<u>(28,910)</u>
TOTAL FUNDS	<u>44,777</u>	<u>(69,422)</u>	<u>(24,645)</u>

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**PEMBROKE 21C COMMUNITY
ASSOCIATION LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	155	2,154
Grants	<u>2,791</u>	<u>800</u>
	2,946	2,954
Charitable activities		
Rental income and fees	<u>25,539</u>	<u>13,338</u>
Total incoming resources	28,485	16,292
EXPENDITURE		
Charitable activities		
Wages	1,080	90
Project expenses	<u>2,531</u>	<u>5,016</u>
	3,611	5,106
Support costs		
Management		
Hire of plant and machinery	125	60
Rates and water	596	583
Insurance	3,533	4,441
Telephone	734	770
Release of deferred income	(2,920)	(2,920)
Membership fees	30	30
Computer costs	563	144
Repairs and maintenance	1,854	7,024
Donations	1,879	-
Freehold property	2,847	2,847
Improvements to property	15,891	15,891
Plant and machinery	56	65
Fixtures and fittings	29	34
Computer equipment	<u>77</u>	<u>115</u>
	25,294	29,084
Finance		
Bank charges	144	-
Governance costs		
Accountancy fees	660	780
Professional fees	1,134	3,459
Companies House late filing penalty	<u>-</u>	<u>150</u>
	1,794	4,389
Total resources expended	<u>30,843</u>	<u>38,579</u>
Net expenditure	<u>(2,358)</u>	<u>(22,287)</u>

This page does not form part of the statutory financial statements