

REGISTERED COMPANY NUMBER: 05017662 (England and Wales)  
REGISTERED CHARITY NUMBER: 1106320

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER  
(A COMPANY LIMITED BY GUARANTEE)

Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**THE BRITISH ASSOCIATION FOR THE STUDY OF**  
**THE LIVER**

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**for the year ended 31 DECEMBER 2021**

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**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Report of the Trustees  
for the year ended 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the company, as set out in the Memorandum of Association as amended by Special Resolution, are to advance education and awareness in liver disease and disorder, by the provision or the facilitation of research directed towards the development and evaluation of treatment of such disease and disorders. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The Trustees carry out these objects by:

- Having educational meetings for medical professionals to attend to further their knowledge and advance education, awareness and research into liver disease.
- Supporting special interest groups to further education of specific areas of liver disease.

**Contribution**

The contribution of each member is limited to £1 in the event of a dissolution of the Company.

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Report of the Trustees  
for the year ended 31 DECEMBER 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**BASL Annual Meeting (incorporating the annual BTLG and BLNA meeting)**

The 2021 BASL Annual meeting was held on a virtual basis. This was the second time that this was held on a virtual platform and it proved to be a great success providing interaction and learning opportunities. There was an excellent profit from this meeting and it was deemed to be a great achievement for it to go ahead. There were 513 delegates, paying a reduced registration fee due to the virtual nature of the meeting. The Sheila Sherlock prize went to Dr Upkar Gill and Dr Fotios Sampaziotis received the Andrew Burroughs Young Investigator award.

**BASL Schools**

BASL Schools are small group meetings provided free of charge to trainee members in Gastroenterology and Hepatology that deliver structured education and interaction with experts in the field. These help the charity to meet its objectives by committing to improving clinical education and training for tomorrow's Hepatology Consultants. Due to the global covid-19 pandemic, BASL moved the Schools onto an online platform and held monthly webinars, proving to be a great success and very well attended by members.

**BASL Introduction to Hepatology Day**

The meeting was not held in 2021, due to the pandemic as this meeting does not transfer well to a webinar format.

**BVHG Meetings**

Due to the pandemic, BASL held two webinars.

**BASL Basic Science Retreat**

This was held in London as a face to face meeting. This was well attended with good feedback from delegates.

**BLNA Spring Nurse Meeting**

Due to the pandemic, BASL did not hold a BLNA Spring meeting in 2021.

**Special Interest Groups**

BASL provides ongoing administrative support to a number of established Special Interest Groups (SIGs) whose remit is to promote and encourage collaborative research and clinical trials in liver disease.

**HCC-UK Annual Meeting**

This was held on a virtual basis and well attended, with a good profit.

**BHPG Educational Meeting**

Due to the pandemic BASL did not hold a BHPG meeting in 2021.

**Secretariat**

Secretariat services were provided by Executive Business Support Ltd.

# **THE BRITISH ASSOCIATION FOR THE STUDY OF THE LIVER**

## **Report of the Trustees for the year ended 31 DECEMBER 2021**

### **FINANCIAL REVIEW**

#### **Financial position**

Detailed finance reports are produced for the Trustees for every governing board meeting. The Trustees aim to achieve a Profit or Breakeven for every educational meeting. The results for the year are shown on page 17 - 18. The trustees aim to hold sufficient reserves to support key meetings in the event of potential shortfalls in income. The membership and subscriptions database has been updated and clarified and the charity currently has 1,404 (2020: 1,320) active members. The BASL website continued to provide a good platform for providing news and information as well as serving as an interactive communications and education hub for members.

The charity managed to achieve income of £222,606 (2020: £156,041) during the year.

Cash reserves have increased to £211,358 (2020: £185,751) due to the charity continuing to hold events on a virtual basis, resulting in lower costs as a result and in addition, increasing membership fees.

The trustees believe that the charity has sufficient reserves to continue and hopes to achieve a greater surplus in 2022 with the aim of holding events on a face to face basis, as well as some on a virtual basis. The charity always hopes to retain reserves in unrestricted funds to cover 24 months operational costs and at the end of the accounting period, these had risen to £144,031 (2020: £81,476). It is hoped that reserves will continue towards returning to former levels and be able to cover 24 months of operational costs during the 2022 and 2023 accounting periods.

#### **Reserves policy**

Reserves are needed as sponsorship by Pharmaceutical companies of educational events, which are one of the key objectives of BASL, can drop suddenly depending on the current focus of the Pharmaceutical Companies. As stated in the Articles of Association: The Association will aim to retain sufficient capital funds in reserve to permit it to conduct its activities as defined by the Governing Board for a period of two years in the absence of any income over this period.

### **FUTURE DEVELOPMENTS**

The Trustees aim to continue to provide educational meetings and other member benefits in accordance with the objectives of the Charity. The experience of the pandemic has resulted in the ability to run meetings on a virtual basis to ensure events still take place, making meetings accessible to members and meaning external risk factors are more manageable.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Induction and training of new trustees**

Newly elected trustees attend quarterly meetings with the Chairperson and the governing board to observe the provision of services to members. They are also given guidance which include an outline of their role and a handover from the outgoing Trustee.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05017662 (England and Wales)

#### **Registered Charity number**

1106320

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Report of the Trustees  
for the year ended 31 DECEMBER 2021**

**Registered office**

Executive Business Support  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**Trustees**


Professor M Heneghan Consultant Hepatologist  
Professor B R Davidson Hepatobiliary and Transplant Consultant  
Dr J W Ferguson Consultant Hepatologist  
Dr T J Kendall Senior Clinical Fellow In Pathology  
Dr I A C Rowe University Clinical Academic Fellow  
Dr S M Rushbrook Consultant Gastroenterologist  
Dr V Snowdon Consultant Hepatologist  
Ms M B Clayton Lecturer In Liver Care  
Professor G P Aithal Professor of Hepatology (resigned 24.09.21)  
Dr M A Aldersley Consultant Hepatologist  
Dr K J Simpson Consultant Physician and Senior Lecturer  
Dr V R Aluvihare Transplant Hepatologist  
Professor F Oakley Professor of Fibrosis Biology  
Dr R Jones Consultant Hepatologist (appointed 24.09.21)  
Dr K Drysdale Hepatology Registrar and Clinical Research Fellow

**Independent Examiner**

Carl Elsby  
ACA  
Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:



Dr J W Ferguson - Trustee

**Independent Examiner's Report to the Trustees of  
The British Association for the Study of  
the Liver**

**Independent examiner's report to the trustees of The British Association for the Study of the Liver ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Elsby  
ACA  
Elsby & Co  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

23 September 2022

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Membership subscriptions	3	94,339	-	94,339	64,248
Conference fees & sponsorship income	4	128,371	-	128,371	89,752
Interest receivable	5	<u>748</u>	<u>-</u>	<u>748</u>	<u>2,041</u>
<b>Total</b>		223,458	-	223,458	156,041
<b>EXPENDITURE ON</b>					
<b>Conference costs</b>					
Direct conference costs	6	43,461	-	43,461	59,843
Other associated conference costs	7	<u>117,442</u>	<u>-</u>	<u>117,442</u>	<u>201,045</u>
		160,903	-	160,903	260,888
<b>Charitable activities</b>					
Charitable activities		-	-	-	36,708
<b>Total</b>		160,903	-	160,903	297,596
<b>NET INCOME/(EXPENDITURE)</b>		62,555	-	62,555	(141,555)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		81,476	22,377	103,853	245,408
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>144,031</u>	<u>22,377</u>	<u>166,408</u>	<u>103,853</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Balance Sheet  
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	1	-	1	1
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	13	14,464	-	14,464	5,184
Cash at bank		<u>188,981</u>	<u>22,377</u>	<u>211,358</u>	<u>185,751</u>
		203,445	22,377	225,822	190,935
<b>CREDITORS</b>					
Amounts falling due within one year	14	(28,029)	-	(28,029)	(19,108)
<b>NET CURRENT ASSETS</b>		<u>175,416</u>	<u>22,377</u>	<u>197,793</u>	<u>171,827</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		175,417	22,377	197,794	171,828
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(31,386)	-	(31,386)	(67,975)
<b>NET ASSETS</b>		<u>144,031</u>	<u>22,377</u>	<u>166,408</u>	<u>103,853</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				144,031	81,476
Restricted funds:					
BASL nurses fund				6,627	6,627
CCA UK Neil Blenkinsop donation for research only				15,750	15,750
				<u>22,377</u>	<u>22,377</u>
<b>TOTAL FUNDS</b>				<u>166,408</u>	<u>103,853</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

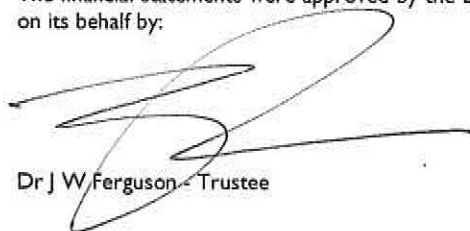
**Balance Sheet - continued  
31 DECEMBER 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:



Dr J W Ferguson - Trustee

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements  
for the year ended 31 DECEMBER 2021**

**I. ACCOUNTING POLICIES**

**General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Executive Business Support, Davidson Road, Lichfield, Staffordshire, England, WS14 9DZ.

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentational currency of BASL is considered to be pounds sterling and the financial statements are rounded to the nearest pound.

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for a specific restricted purpose is credited to a separate restricted fund which is shown in a note to the financial statements. Total incoming resources credited to restricted funds are disclosed on the statement of financial activities which also shows incoming resources in respect of unrestricted funds.

Conference income represents fees and sponsorship received in respect of conference's organised in pursuit of the company's charitable objectives.

Income associated with conferences of future accounting periods is treated as deferred income.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Resources expended are included in the statement of financial activities on an accrual basis exclusive of VAT.

All irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Taxation**

The activities of the charity are exempt from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

**Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated for the general charitable purposes of the charity.

Within unrestricted funds are designated funds. The nature of each of the designated funds is referred to within the report of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors and creditors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Going Concern**

The financial statements have been prepared on the going concern basis. The charity is reporting a profit for the year of £25,966 (2020: loss of £141,555). The charity has taken the opportunity to assess their income and expenditure streams and forecasts show that income for 2022 is stronger than 2021. The trustees therefore consider the going concern basis appropriate.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In preparing the financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**3. MEMBERSHIP SUBSCRIPTIONS**

	2021	2020
	£	£
Donations	160	129
Subscriptions	<u>94,179</u>	<u>64,119</u>
	<u>94,339</u>	<u>64,248</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**4. CONFERENCE FEES & SPONSORSHIP INCOME**

	2021	2020
	£	£
Conference income	<u>128,371</u>	<u>89,752</u>

**5. INTEREST RECEIVABLE**

	2021	2020
	£	£
Interest receivable	<u>748</u>	<u>2,041</u>

**6. DIRECT CONFERENCE COSTS**

	2021	2020
	£	£
Annual conference costs	25,248	50,426
BASL Schools Series	-	4,617
Science Workshop Delegate	-	1,309
BLTG annual meeting	-	924
Annual support for UK HCV meeting	11,500	750
Support costs	<u>6,713</u>	<u>1,817</u>
	<u>43,461</u>	<u>59,843</u>

**7. OTHER ASSOCIATED CONFERENCE COSTS**

	2021	2020
	£	£
Travel & hotels	584	1,124
Artwork/design & print	115	398
CPD application	561	108
Bank charges	4,814	3,219
Website	4,507	4,696
Secretarial support costs	4,004	53,461
EBS Costs	140,275	138,039
Credit release - Swansea HE	<u>(37,418)</u>	<u>-</u>
	<u>117,442</u>	<u>201,045</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**8. SUPPORT COSTS**

	Governance costs
	£
Raising donations and legacies	<u>6,713</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	<u>4,020</u>	<u>1,804</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received any remuneration during the current or prior year.

**Trustees' expenses**

Travel and speaker expenses totalling £415 (2020; £415) were reimbursed to 4 (2020; 4) trustees during the year.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Membership subscriptions	64,248	-	64,248
Conference fees & sponsorship income	89,752	-	89,752
Interest receivable	<u>2,041</u>	<u>-</u>	<u>2,041</u>
<b>Total</b>	156,041	-	156,041
<b>EXPENDITURE ON</b>			
<b>Conference costs</b>			
Direct conference costs	56,843	3,000	59,843
Other associated conference costs	<u>201,045</u>	<u>-</u>	<u>201,045</u>
	257,888	3,000	260,888
<b>Charitable activities</b>			
Charitable activities	<u>36,708</u>	<u>-</u>	<u>36,708</u>
<b>Total</b>	<u>294,596</u>	<u>3,000</u>	<u>297,596</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(138,555)	(3,000)	(141,555)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	220,031	25,377	245,408
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>81,476</u>	<u>22,377</u>	<u>103,853</u>

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

There were no investment assets outside the UK.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	10,062	-
Other debtors	-	1,807
VAT	4,029	-
Prepayments	<u>373</u>	<u>3,377</u>
	<u>14,464</u>	<u>5,184</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	12,029	16,505
VAT	-	603
Deferred income	14,000	-
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>28,029</u>	<u>19,108</u>

**Deferred income**

Deferred income relates to income received in the year specifically relating to performance conditions to be met in the following year.

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bursary Fund - support for members to attend meetings	19,643	19,643
Swansea health economics work to accompany HCCUK Project	(736)	35,853
BLNA restricted fund	<u>12,479</u>	<u>12,479</u>
	<u>31,386</u>	<u>67,975</u>

**16. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	81,476	62,555	144,031
<b>Restricted funds</b>			
BASL nurses fund	6,627	-	6,627
CCA UK Neil Blenkinsop donation for research only	<u>15,750</u>	<u>-</u>	<u>15,750</u>
	<u>22,377</u>	<u>-</u>	<u>22,377</u>
<b>TOTAL FUNDS</b>	<u>103,853</u>	<u>62,555</u>	<u>166,408</u>



**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,458	(160,903)	62,555
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,458</u>	<u>(160,903)</u>	<u>62,555</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	14,899	(138,555)	205,132	81,476
BVHG fund	146,939	-	(146,939)	-
BASL Schools Series	54,688	-	(54,688)	-
Nurses' e-learning	1,170	-	(1,170)	-
BLNA fund	786	-	(786)	-
HCCUK fund	1,549	-	(1,549)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	220,031	(138,555)	-	81,476
<b>Restricted funds</b>				
BASL nurses fund	6,627	-	-	6,627
CCA UK Neil Blenkinsop donation for research only	18,750	(3,000)	-	15,750
	<hr/>	<hr/>	<hr/>	<hr/>
	25,377	(3,000)	-	22,377
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>245,408</u>	<u>(141,555)</u>	<u>-</u>	<u>103,853</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Membership subscriptions</b>		
Donations	160	129
Subscriptions	<u>94,179</u>	<u>64,119</u>
	94,339	64,248
<b>Conference fees &amp; sponsorship income</b>		
Conference income	128,371	89,752
<b>Interest receivable</b>		
Interest receivable	<u>748</u>	<u>2,041</u>
<b>Total incoming resources</b>	223,458	156,041
<b>EXPENDITURE</b>		
<b>Direct conference costs</b>		
Annual conference costs	25,248	50,426
BASL Schools Series	-	4,617
Science Workshop Delegate	-	1,309
BLTG annual meeting	-	924
Annual support for UK HCV meeting	<u>11,500</u>	<u>750</u>
	36,748	58,026
<b>Other associated conference costs</b>		
Travel & hotels	584	1,124
Artwork/design & print	115	398
CPD application	561	108
Bank charges	4,814	3,219
Website	4,507	4,696
Secretarial support costs	4,004	53,461
EBS Costs	140,275	138,039
Credit release - Swansea HE	<u>(37,418)</u>	<u>-</u>
	117,442	201,045
<b>Charitable activities</b>		
HCCUK database analysis support	-	36,708
<b>Support costs</b>		

**THE BRITISH ASSOCIATION FOR THE STUDY OF  
THE LIVER**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,020	1,804
Other legal and professional	<u>2,693</u>	<u>13</u>
	<u>6,713</u>	<u>1,817</u>
 Total resources expended	 <u>160,903</u>	 <u>297,596</u>
 Net income/(expenditure)	 <u><u>62,555</u></u>	 <u><u>(141,555)</u></u>