

REGISTERED COMPANY NUMBER: 05017662 (England and Wales)
REGISTERED CHARITY NUMBER: 1106320

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER
(A COMPANY LIMITED BY GUARANTEE)

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER

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for the year ended 31 DECEMBER 2020

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**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company, as set out in the Memorandum of Association as amended by Special Resolution, are to advance education and awareness in liver disease and disorder, by the provision or the facilitation of research directed towards the development and evaluation of treatment of such disease and disorders. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by:

- Having educational meetings for medical professionals to attend to further their knowledge and advance education, awareness and research into liver disease.
- Supporting special interest groups to further education of specific areas of liver disease.

Contribution

The contribution of each member is limited to £1 in the event of a dissolution of the Company.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BASL Annual Meeting (incorporating the annual BLNA meeting)

The 2020 BASL Annual meeting was held on a virtual basis. This was the first time that this was held on a virtual platform and it proved to be a great success providing interaction and learning opportunities. There was a reduced profit from this meeting compared to previous years but due to the pandemic it was deemed to be a great achievement for it to go ahead. There were 480 delegates, paying a reduced registration fee due to the virtual nature of the meeting. The Sheila Sherlock prize went to Dr Abhishek Chauhan and Dr Rebecca Harris received the Andrew Burroughs Young Investigator award.

The BLNA meeting also took place virtually with 91 delegates providing excellent feedback.

BLTG Meetings

The BLTG did not hold a meeting during 2020.

BASL Schools

BASL Schools are small group meetings provided free of charge to trainee members in Gastroenterology and Hepatology that deliver structured education and interaction with experts in the field. These help the charity to meet its objectives by committing to improving clinical education and training for tomorrow's Hepatology Consultants

Unfortunately, due to the global covid-19 pandemic, BASL did not hold any Schools during 2020.

BASL Introduction to Hepatology Day

The meeting is co-badged with the BSG and aimed at Junior Gastroenterology trainees or those considering applying for Gastroenterology to ensure the fundamentals of Hepatology are taught well, aiming to cover some of the core Hepatology curriculum and for those considering pursuing a career in Hepatology who want advice. This meeting was provided free of charge to trainee members and was held in February in London.

BVHG Meetings

Due to the pandemic, BASL did not hold any BVHG meetings in 2020.

BASL Basic Science Retreat

Due to the pandemic, BASL did not hold a Basic Science Retreat in 2020.

BLNA Spring Nurse Meeting

Due to the pandemic, BASL did not hold a BLNA Spring meeting in 2020.

Special Interest Groups

BASL provides ongoing support to a number of established Special Interest Groups (SIGs) whose remit is to promote and encourage collaborative research and clinical trials in liver disease.

BHPG Educational Meeting

The second BHPG educational meeting was held virtually, which was a great success and well attended.

Secretariat

Secretariat services were provided by Executive Business Support Ltd.

FINANCIAL REVIEW

Financial position

The results for the year are shown on page 17 - 18. The trustees aim to hold sufficient reserves to support key meetings in the event of potential shortfalls in income. The membership and subscriptions database has been updated and clarified and the charity currently has 1,320 (2019: 1,302) active members. The BASL website continued to provide a good platform for providing news and information as well as serving as an interactive communications and education hub for members.

The charity managed to achieve income of £156,041 (2019: £338,752) during the year despite the global pandemic.

Cash reserves have fallen to £185,751 (2019: £302,753) due to the pandemic and the charity not being able to hold as many events in 2020 as in previous years.

The trustees believe that the charity has sufficient reserves to continue and hopes to achieve a surplus in 2021 and 2022 due to being able to hold more events. The charity always hopes to retain reserves in unrestricted funds to cover 24 months operational costs, however, at the end of the accounting period, these had fallen to £81,476 (2019: £220,031). It is hoped that reserves will return to former levels and be able to cover 24 months of operational costs during the 2021 and 2022 accounting periods.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020**

FINANCIAL REVIEW

Reserves policy

Reserves are needed as sponsorship by Pharmaceutical companies of educational events, which are one of the key objectives of BASL, can drop suddenly depending on the current focus of the Pharmaceutical Companies. As stated in the Articles of Association: The Association will aim to retain sufficient capital funds in reserve to permit it to conduct its activities as defined by the Governing Board for a period of two years in the absence of any income over this period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05017662 (England and Wales)

Registered Charity number

1106320

Registered office

Executive Business Support
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

Trustees

Professor M Heneghan - Consultant Hepatologist (appointed 23.09.2020)
Dr T J S Cross - Consultant Hepatologist (resigned 23.09.2020)
Professor B R Davidson - Hepatobiliary and Transplant Consultant
Dr J W Ferguson - Consultant Hepatologist
Dr W T H Gelson - Consultant Hepatologist
Dr T J Kendall - Senior Clinical Fellow in Pathology
Dr I A C Rowe - University Clinical Academic Fellow
Dr S M Rushbrook - Consultant Gastroenterologist
Dr V Snowden - Consultant Hepatologist
Ms M B Clayton - Lecturer in Liver Care
Professor G P Aithal - Professor of Hepatology
Dr M A Aldersley - Consultant Hepatologist
Dr K J Simpson - Consultant Physician and Senior Lecturer
Dr V R Aluvihare - Transplant Hepatologist
Professor F Oakley - Professor of Fibrosis Biology

Independent Examiner

Carl Elsby
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204 Holcot Road
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**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

POST BALANCE SHEET EVENTS

The outbreak of the Coronavirus disease resulted in governments worldwide enacting emergency measures to combat the spread of the disease. The duration and impact of the disease is not known at this time, and it has been particularly challenging. However, the potential future effect cannot be predicted with any certainty and therefore no estimate can be made of the financial effect of this event.

The charity has responded to the difficulties presented by the pandemic by holding the Annual Meeting on a virtual basis. To safeguard the future of the charity, membership income has been increased for 2021 so that this can cover the charity's running costs. All future events are to be budgeted to make a profit or break even. Support for Special Interest Groups (SIGs) has been put on hold until the circumstances change.

Webinars have been introduced for 2021 as a way of supporting continued education for its members as well as to attract sponsorship support. The charity will actively look at all running costs to ensure that income is used in the most efficient and cost effective way.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/09/2021 and signed on its behalf by:



.....
Dr J W Ferguson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

Independent examiner's report to the trustees of The British Association for the Study of the Liver ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Elsby
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Date: 24/09/2021

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Membership subscriptions	2	64,248	-	64,248	65,068
Conference fees & sponsorship income	3	89,752	-	89,752	221,226
Interest receivable	4	2,041	-	2,041	1,533
Legacy donations		-	-	-	50,925
Total		156,041	-	156,041	338,752
EXPENDITURE ON					
Conference costs					
Direct conference costs	5	56,843	3,000	59,843	194,945
Other associated conference costs	6	201,045	-	201,045	192,641
		257,888	3,000	260,888	387,586
Charitable activities					
Charitable activities	7	36,708	-	36,708	-
Other		-	-	-	1,295
Total		294,596	3,000	297,596	388,881
NET INCOME/(EXPENDITURE)		(138,555)	(3,000)	(141,555)	(50,129)
RECONCILIATION OF FUNDS					
Total funds brought forward		220,031	25,377	245,408	295,537
TOTAL FUNDS CARRIED FORWARD		81,476	22,377	103,853	245,408

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments	13	1	-	1	1
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	5,184	-	5,184	62,189
Cash at bank		<u>163,374</u>	<u>22,377</u>	<u>185,751</u>	<u>302,753</u>
		168,558	22,377	190,935	364,942
CREDITORS					
Amounts falling due within one year	15	(19,108)	-	(19,108)	(55,560)
NET CURRENT ASSETS		<u>149,450</u>	<u>22,377</u>	<u>171,827</u>	<u>309,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,451	22,377	171,828	309,383
CREDITORS					
Amounts falling due after more than one year	16	(67,975)	-	(67,975)	(63,975)
NET ASSETS		<u>81,476</u>	<u>22,377</u>	<u>103,853</u>	<u>245,408</u>
FUNDS	17				
Unrestricted funds:					
General fund				81,476	14,900
BVHG fund				-	146,939
BASL Schools Series				-	54,688
Nurses' e-learning				-	1,170
BLNA fund				-	786
HCCUK fund				-	1,548
				<u>81,476</u>	<u>220,031</u>
Restricted funds:					
BASL nurses fund				6,627	6,627
CCA UK Neil Blenkinsop donation for research only				15,750	18,750
				<u>22,377</u>	<u>25,377</u>
TOTAL FUNDS				<u>103,853</u>	<u>245,408</u>

THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER

BALANCE SHEET - continued
31 DECEMBER 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/09/2021 and were signed on its behalf by:



Dr J W Ferguson - Trustee

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2020

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources. The charity's policy is to recognise all incoming resources on a receivable basis.

Conference income represents fees and sponsorship received in respect of conferences organised in pursuit of the company's charitable objectives.

Income associated with conferences of future accounting periods is treated as deferred income.

Resources expended

Resources expended are included in the statement of financial activities on an accrual basis exclusive of VAT. All irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The activities of the charity are exempt from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the general charitable purposes of the charity.

In the accounting period ending 31st December 2020, all of the unrestricted funds have been shown under the general unrestricted fund. The trustees agree that the individual conferences held and shown as designated funds in the past do not meet the definition of designated funds and instead are charitable activities within the general unrestricted fund. The comparatives for the accounting period ending 31st December 2019 have not been amended.

Restricted funds are funds received which can only be used for a specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overhead cost.

Debtors and creditors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Going Concern

The financial statements have been prepared on the going concern basis. Whilst some events were cancelled in 2020, some were able to be held virtually and the charity has continued to operate throughout the global pandemic. The charity is reporting a loss for the year of £141,555 (2019: loss of £50,129), however, the charity has taken the opportunity to assess their income and expenditure streams and forecasts show that income for 2021 is strong. The trustees therefore consider the going concern basis appropriate.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020**

2. MEMBERSHIP SUBSCRIPTIONS	2020	2019
	£	£
Subscriptions	<u>64,248</u>	<u>65,068</u>
3. CONFERENCE FEES & SPONSORSHIP INCOME	2020	2019
	£	£
Conference sponsorship	89,752	195,697
Conference - registration/ dinner	-	4,629
BVHG sponsorship	-	4,500
BLTG sponsorship	-	6,000
Basic Science Retreat delegate	-	8,400
BASL Schools Series	-	2,000
	<u>89,752</u>	<u>221,226</u>
4. INTEREST RECEIVABLE	2020	2019
	£	£
Interest receivable	<u>2,041</u>	<u>1,533</u>
5. DIRECT CONFERENCE COSTS	2020	2019
	£	£
Annual conference costs	50,426	123,633
BVHG	-	8,081
BASL Schools Series	4,617	20,473
Science Workshop Delegate	1,309	16,701
BLTG annual meeting	924	23,157
Annual support for UK HCV meeting	750	2,500
Support for national alcohol conference	-	400
Support costs	<u>1,817</u>	-
	<u>59,843</u>	<u>194,945</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020**

6. OTHER ASSOCIATED CONFERENCE COSTS

	2020	2019
	£	£
Travel & hotels	1,124	4,131
Artwork/design & print	398	2,504
CPD application	108	375
Bank charges	3,219	4,778
Website	4,696	7,146
Secretarial support costs	191,500	169,807
Honorariums	-	3,900
	<u>201,045</u>	<u>192,641</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs
	£
Charitable activities	<u>36,708</u>

8. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	<u>1,817</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	<u>1,804</u>	<u>1,281</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration during the current or prior year.

Trustees' expenses

Travel and speaker expenses totalling £415 (2019; £1,952) were reimbursed to 4 (2019; 8) trustees during the year.

11. STAFF COSTS

The charity had 1 employee between January 2020 and September 2020. The associated costs related to the HCCUK project and are presented within the general unrestricted fund.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Membership subscriptions	65,068	-	65,068
Conference fees & sponsorship income	221,226	-	221,226
Interest receivable	1,533	-	1,533
Legacy donations	<u>31,851</u>	<u>19,074</u>	<u>50,925</u>
Total	319,678	19,074	338,752
EXPENDITURE ON			
Conference costs			
Direct conference costs	194,621	324	194,945
Other associated conference costs	<u>192,641</u>	<u>-</u>	<u>192,641</u>
	387,262	324	387,586
Other	<u>1,295</u>	<u>-</u>	<u>1,295</u>
Total	388,557	324	388,881
NET INCOME/(EXPENDITURE)	(68,879)	18,750	(50,129)
RECONCILIATION OF FUNDS			
Total funds brought forward	288,910	6,627	295,537
TOTAL FUNDS CARRIED FORWARD	<u>220,031</u>	<u>25,377</u>	<u>245,408</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

There were no investment assets outside the UK.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	20,545
Other debtors	1,807	-
VAT	-	8,807
Prepayments	3,377	32,837
	<u>5,184</u>	<u>62,189</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	16,505	34,670
Social security and other taxes	-	1,381
VAT	603	-
Other creditors	-	148
Deferred income	-	17,361
Accrued expenses	2,000	2,000
	<u>19,108</u>	<u>55,560</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bursary Fund - support for members to attend meetings	19,643	15,643
Swansea health economics work to accompany HCCUK Project	35,853	35,853
BLNA restricted fund	12,479	12,479
	<u>67,975</u>	<u>63,975</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	14,899	(138,555)	205,132	81,476
BVHG fund	146,939	-	(146,939)	-
BASL Schools Series	54,688	-	(54,688)	-
Nurses' e-learning	1,170	-	(1,170)	-
BLNA fund	786	-	(786)	-
HCCUK fund	1,549	-	(1,549)	-
	<u>220,031</u>	<u>(138,555)</u>	<u>-</u>	<u>81,476</u>
Restricted funds				
BASL nurses fund	6,627	-	-	6,627
CCA UK Neil Blenkinsop donation for research only	<u>18,750</u>	<u>(3,000)</u>	<u>-</u>	<u>15,750</u>
	<u>25,377</u>	<u>(3,000)</u>	<u>-</u>	<u>22,377</u>
TOTAL FUNDS	<u>245,408</u>	<u>(141,555)</u>	<u>-</u>	<u>103,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,041	(294,596)	(138,555)
Restricted funds			
CCA UK Neil Blenkinsop donation for research only	-	(3,000)	(3,000)
TOTAL FUNDS	<u>156,041</u>	<u>(297,596)</u>	<u>(141,555)</u>

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	19,116	(4,216)	-	14,900
BLTG fund	706	(17,006)	16,300	-
BVHG fund	183,139	(5,632)	(30,568)	146,939
BASL Schools Series	73,551	(18,863)	-	54,688
Nurses' e-learning	1,170	-	-	1,170
Basic Science Retreat	4,959	(8,301)	3,342	-
BLNA fund	6,269	(5,483)	-	786
HCCUK fund	-	1,548	-	1,548
SIGS fund	-	(10,926)	10,926	-
	288,910	(68,879)	-	220,031
Restricted funds				
BASL nurses fund	6,627	-	-	6,627
CCA UK Neil Blenkinsop donation for research only	-	18,750	-	18,750
	6,627	18,750	-	25,377
TOTAL FUNDS	<u>295,537</u>	<u>(50,129)</u>	<u>-</u>	<u>245,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,769	(233,985)	(4,216)
BLTG fund	12,747	(29,753)	(17,006)
BVHG fund	5,075	(10,707)	(5,632)
BASL Schools Series	3,336	(22,199)	(18,863)
Basic Science Retreat	8,400	(16,701)	(8,301)
BLNA fund	6,000	(11,483)	(5,483)
HCCUK fund	31,851	(30,303)	1,548
SIGS fund	22,500	(33,426)	(10,926)
	319,678	(388,557)	(68,879)
Restricted funds			
CCA UK Neil Blenkinsop donation for research only	19,074	(324)	18,750
TOTAL FUNDS	<u>338,752</u>	<u>(388,881)</u>	<u>(50,129)</u>

THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Membership subscriptions		
Subscriptions	64,248	65,068
Conference fees & sponsorship income		
Conference sponsorship	89,752	195,697
Conference - registration/ dinner	-	4,629
BVHG sponsorship	-	4,500
BLTG sponsorship	-	6,000
Basic Science Retreat delegate	-	8,400
BASL Schools Series	-	2,000
	89,752	221,226
Interest receivable		
Interest receivable	2,041	1,533
Legacy donations		
Legacy donations	-	19,074
Exceptional items	-	31,851
	-	50,925
Total incoming resources	156,041	338,752
EXPENDITURE		
Direct conference costs		
Annual conference costs	50,426	123,633
BVHG	-	8,081
BASL Schools Series	4,617	20,473
Science Workshop Delegate	1,309	16,701
BLTG annual meeting	924	23,157
Annual support for UK HCV meeting	750	2,500
Support for national alcohol conference	-	400
	58,026	194,945
Other associated conference costs		
Travel & hotels	1,124	4,131
Artwork/design & print	398	2,504
CPD application	108	375
Carried forward	1,630	7,010

**THE BRITISH ASSOCIATION FOR THE STUDY OF
THE LIVER**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	2020 £	2019 £
Other associated conference costs		
Brought forward	1,630	7,010
Bank charges	3,219	4,778
Website	4,696	7,146
Secretarial support costs	158,550	150,678
Administrative expenses	32,950	19,129
Honorariums	-	3,900
	<u>201,045</u>	<u>192,641</u>
Charitable activities		
HCCUK database analysis support	36,708	-
Support costs		
Governance costs		
Accountancy fees	1,804	1,281
Other legal and professional	13	14
	<u>1,817</u>	<u>1,295</u>
Total resources expended	<u>297,596</u>	<u>388,881</u>
Net expenditure	<u>(141,555)</u>	<u>(50,129)</u>