

Charity number: 1106317  
Company number: 4216031  
(England and Wales)

Likewise Christian Ministries

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2023

Likewise Christian Ministries  
For the year ended 31 May 2023  
Contents Page

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

# Report of the Trustees Likewise Christian Ministries

For the year ended 31 May 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in Ilford. We encourage ordinary people to live out their faith as part of Christian community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the community

Missionary and outreach work.

### **Statement on public benefit**

The trustees have considered the Charity Commissions' guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Significant activities**

Worship & Prayer:

Likewise as a ministry has continued to give worship and prayer to members, we have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the local congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the unreached, the youth, the locals and the entire community.

Pastoral Care:

The trustees have ensured that every member of Likewise has been attended to throughout the year. Likewise has six- member strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Likewise are encouraged to contact the pastoral teams should they need any help.

Mission & Evangelism:

We have cultivated as part of our ministry a mission of helping the needy. this we term "Samaritan Misssion" we endeavor to help locally and internationally. We have continued to help people in the UK with their different needs e.g. food parcels and heating in the house as well as transport costs in looking for employment. On the international level, we have helped needy people in Togo, Ghana, Kenya, Ivory Coast and Nigeria. We aim to increase this arm of reaching out more effectively in the coming years whenever finances permit us.

Likewise Christian Ministries  
Report of the Trustees Continued  
For the year ended 31 May 2023

## **FINANCIAL REVIEW**

### **Significant events**

Total incoming resources of the church during the year amounted to £88,525 (2022 £78,628) of this total £75,078 (2022 £66,671) was derived from general tithes and offering from members and £13,447 (2022 £8,216) from Gift Aid income tax refunds and the rest from other incoming resources which amounted to £0 (2022 £3741. Total resources expended in the year amounted to £53,818 (2022 £39,683) leaving a net inflow of £34,707 (2022 38,946) The accumulated fund shows reserves of £460,558

### **Statement of Financial Responsibilities of Trustees**

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- preparing the financial statements on going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounting and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

### **Reserves**

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Likewise Christian Ministries
<b>Charity registration number</b>	1106317
<b>Company registration number</b>	4216031
<b>Principal address</b>	393 Dagenham Road Rush Green Romford Essex RM7 0XX

### **Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Pastor Oheneba Cofie  
Mrs Beatrice Cofie  
Mr Richard Oppong-Kyei  
Mr William Kesse Nkansah  
Mrs Yvonne Arthur-Peters

Likewise Christian Ministries  
Report of the Trustees Continued  
For the year ended 31 May 2023

**Independent examiner**

Mr Alexander R Kludje MBA FCCA  
Rocksons Chartered Certified Accountants  
8 Stewart House  
56 Longbridge Road  
Barking Essex  
IG11 8RW

Approved by the Board of Trustees and signed on its behalf by

Pastor Oheneba Cofie.....

31 May 2024

Likewise Christian Ministries  
Independent Examiners Report to the Trustees  
For the year ended 31 May 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

Rocksons  
Chartered Certified Accountants  
Mr Alexander R Kludje MBA FCCA

8 Stewart House  
56 Longbridge Road  
Barking Essex  
IG11 8RW  
31 May 2024

Likewise Christian Ministries  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 May 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies		88,525	78,628
<b>Total</b>		<b>88,525</b>	<b>78,628</b>
<b>Expenditure on:</b>			
Raising funds	3		
Costs of generating donations and legacies		(53,818)	(39,683)
<b>Total</b>		<b>(53,818)</b>	<b>(39,683)</b>
<b>Net income</b>		<b>34,707</b>	38,945
<b>Reconciliation of funds</b>			
Total funds brought forward		425,851	386,906
<b>Total funds carried forward</b>		<b>460,558</b>	<b>425,851</b>

Likewise Christian Ministries  
Statement of Financial Position  
As at 31 May 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets		6,073	4,390
		<b>6,073</b>	<b>4390</b>
<b>Current assets</b>			
Debtors	9	515,908	515,908
Cash at bank and in hand		81,006	
		<b>596,914</b>	<b>595,800</b>
<b>Creditors: amounts falling due within one year</b>	10	(26,357)	(27,900)
<b>Net current assets</b>		<b>570,557</b>	<b>567,900</b>
<b>Total assets less current liabilities</b>		<b>576,630</b>	<b>572,290</b>
<b>Creditors: amounts falling due after more than one year</b>	11	(116,072)	(146,439)
<b>Net assets</b>		<b>460,558</b>	<b>425,851</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	460,558	425,851
<b>Total funds</b>		<b>460,558</b>	<b>425,851</b>

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small

The financial statement was approved and authorized for issue by the Board and signed on its behalf

.....  
Pastor Oheneba Cofie

31 May 2024



Likewise Christian Ministries  
Notes to the Financial Statements  
For the year ended 31 May 2023

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Likewise Christian Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income from donations and legacies

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Total incoming resources	88,525	78,628
	<b>88,525</b>	<b>78,628</b>

## 3. Expenditure on generating donations and legacies

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Support costs	53,818	39,683
	<b>53,818</b>	<b>39,683</b>

## 4. Governance costs

	2023	2022
	£	£
Legal and professional fees	1,830	840
Accountancy fees	1,200	1,200
	<b>3,030</b>	<b>2,040</b>

Included in accountancy costs is amount of £425 (2022 £325 which relates to fees paid to independent examining accountant. Governance costs are included in support costs.

Likewise Christian Ministries  
Notes to Financial Statements Continued  
For the year ended 31 May 2023

**5. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	2,024	1,463

**6. Staff costs and emoluments**

Total staff costs for the year ended 31 May 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	10,260	10,261
Employer's PAYE & NI Contributions	167	192
	<b>10,427</b>	<b>10,453</b>

**7. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Likewise Christian Ministries  
Notes to the Financial Statements Continued  
For the year ended 31 May 2023

**8. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>
At 01 June 2022	36,533
Additions	3,707
At 31 May 2023	<b>40,240</b>
<b>Depreciation</b>	
At 01 June 2022	32,143
Charge for year	2,024
At 31 May 2023	<b>34,167</b>
<b>Net book values</b>	
At 31 May 2023	<b>6,073</b>
At 01 June 2022	<b>4,390</b>

**9. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due after more than one year:</b>		
Other debtors-Church freehold land and building	515,908	515,908
	<b>515,908</b>	<b>515,908</b>

**10. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans	20,000	20,000
Other creditors	3,917	5,490
Accruals and deferred income	2,440	2,490
	<b>26,357</b>	<b>27,900</b>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Loans (owed to London Baptist Property Board Limited)	20,000	20,000
	<b>20,000</b>	<b>20,000</b>

Likewise Christian Ministries  
Notes to the Financial Statements Continued  
For the year ended 31 May 2023

**11. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans	116,072	146,439
	<u><b>116,072</b></u>	<u><b>146,439</b></u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Loans (owed to London Baptist Property Board Limited)	116,072	146,439
	<u><b>116,072</b></u>	<u><b>146,439</b></u>

**12. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/06/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/05/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>General</i>				
General	425,851	88,525	(53,818)	460,558
	<u><b>425,851</b></u>	<u><b>88,525</b></u>	<u><b>(53,818)</b></u>	<u><b>460,558</b></u>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/06/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/05/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>General</i>				
General	386,906	78,628	(39,683)	425,851
	<u><b>386,906</b></u>	<u><b>78,628</b></u>	<u><b>(39,682)</b></u>	<u><b>425,851</b></u>

Likewise Christian Ministries  
Notes to the Financial Statements Continued  
For the year ended 31 May 2023

**13. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	6,073	570,557	(116,072)	460,558
	<b>6,073</b>	<b>570,557</b>	<b>(116,072)</b>	<b>460,558</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	4,390	567,900	(146,439)	425,851
	<b>4,390</b>	<b>567,900</b>	<b>(146,439)</b>	<b>425,851</b>

**14. Company limited by guarantee**

Likewise Christian Ministries is a company limited by guarantee and accordingly does not have a share capital.

Likewise Christian Ministries  
Detailed Statement of Financial Activities  
For the year ended 31 May 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Planned Giving	75,078	66,671
Income Tax Recovered	13,447	8,216
Other Income	0	3,741
	<b>88,525</b>	<b>78,628</b>
<b>Total incoming resources</b>	<b>88,525</b>	<b>78,628</b>
<b>SUPPORT COSTS</b>		
Governance Costs	(3,030)	(2,070)
Wages and Salaries	(10,260)	(10,261)
Employers Ni Contributions	(167)	(192)
Pension Contributions	0	(0)
-	-	-
Depreciation of Owned Assets	(2,024)	(1,463)
Pastors Expenses	(5,500)	(5,500)
Honorarium	(5,630)	(3,450)
Evangelism and Mission	(1107)	(400)
Welfare and Support	(2870)	(288)
Insurance	(1,365)	(1,512)
Lighting, Heating and Water	(2639)	(1,680)
Repairs and Maintenance-Music Equipment	(5379)	(1,921)
Property Repairs and & Security Costs	(108)	(600)
Printing, Postage and Stationery	(45)	(273)
Advertising	-	-
Telephone	(1215)	(949)
Computer Expenses	(1140)	(540)
Payroll and Secretarial	(372)	(420 )
Bank Charges	(338)	(297)
Loan Interest Paid	(7,634)	(7,111)
Charitable and Other Donations	2145	-
General Expenses	(850)	(756)
	<b>(53,818)</b>	<b>(39,683)</b>
<b>Total resources expended</b>	<b>(53,818)</b>	<b>(39,683)</b>
<b>Net Income</b>	<b>34,707</b>	<b>38,945</b>