

Charity number: 1106317
Company number: 4216031
(England and Wales)

Likewise Christian Ministries

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2021

Likewise Christian Ministries
For the year ended 31 May 2021
Contents Page

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Report of the Trustees Likewise Christian Ministries

For the year ended 31 May 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in Ilford. We encourage ordinary people to live out their faith as part of Christian community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the community

Missionary and outreach work.

Statement on public benefit

The trustees have considered the Charity Commissions' guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Worship & Prayer:

Likewise as a ministry has continued to give worship and prayer to members, we have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the local congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the unreached, the youth, the locals and the entire community.

Pastoral Care:

The trustees have ensured that every member of Likewise has been attended to throughout the year. Likewise has six- member strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Likewise are encouraged to contact the pastoral teams should they need any help.

Mission & Evangelism:

We have cultivated as part of our ministry a mission of helping the needy. this we term "Samaritan Misssion" we endeavor to help locally and internationally. We have continued to help people in the UK with their different needs e.g. food parcels and heating in the house as well as transport costs in looking for employment. On the international level, we have helped needy people in Togo, Ghana, Kenya, Ivory Coast and Nigeria. We aim to increase this arm of reaching out more effectively in the coming years whenever finances permit us.

Likewise Christian Ministries
Report of the Trustees Continued
For the year ended 31 May 2021

FINANCIAL REVIEW

Significant events

Total incoming resources of the church during the year amounted to £61,238 (2020 £71,404) of this total £49,126 (2020 £58,500) was derived from general tithes and offering from members and £0 (2020 £11,146) from Gift Aid income tax refunds and the rest from other incoming resources which amounted to £12,112 (2020 £1758. Total resources expended in the year amounted to £41,492 (2020 £54,736) leaving a net inflow of £19,746 (2020 17,028) The accumulated fund shows reserves of £386,906.

Statement of Financial Responsibilities of Trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- preparing the financial statements on going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounting and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Reserves

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Likewise Christian Ministries
Charity registration number	1106317
Company registration number	4216031
Principal address	393 Dagenham Road Rush Green RomfordEssex RM7 0XX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor Oheneba Cofie
Mrs Beatrice Cofie
Mr Richard Oppong-Kyei
Mr William Kesse Nkansah
Mrs Yvonne Arthur-Peters

Likewise Christian Ministries
Report of the Trustees Continued
For the year ended 31 May 2021

Independent examiners

Mr Alexander R Kludje MBA FCCA
Rocksons Chartered Certified Accountants
8 Stewart House
56 Longbridge Road
Barking Essex
IG11 8RW

Approved by the Board of Trustees and signed on its behalf by

Pastor. Oheneba. Cofie.....

30 May 2022

Likewise Christian Ministries
Independent Examiners Report to the Trustees
For the year ended 31 May 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rocksons
Chartered Certified Accountants
Mr Alexander R Kludje MBA FCCA

8 Stewart House
56 Longbridge Road
Barking Essex
IG11 8RW
30 May 2020

Likewise Christian Ministries
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies		61,238	71,404
Total		61,238	71,404
Expenditure on:			
Raising funds	3		
Costs of generating donations and legacies		(41,492)	(54,376)
Total		(41,492)	(54,376)
Net income		19,746	17,028
Reconciliation of funds			
Total funds brought forward		367,160	350,132
Total funds carried forward		386,906	367,160

Likewise Christian Ministries
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	4,204	4,662
		4,204	4,662
Current assets			
Debtors	9	515,908	515,908
Cash at bank and in hand		59,680	50,364
		575,588	566,272
Creditors: amounts falling due within one year	10	(33,672)	(32,945)
Net current assets		541,916	533,327
Total assets less current liabilities		546,120	537,989
Creditors: amounts falling due after more than one year	11	(158,230)	(170,829)
Net assets		386,906	367,160
The funds of the charity			
Unrestricted income funds	12	386,906	367,160
Total funds		386,906	367,160

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small

The financial statement was approved and authorized for issue by the Board and signed on its behalf

.....
Pastor Oheneba Cofie

30 May 2022

Likewise Christian Ministries
Notes to the Financial Statements
For the year ended 31 May 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Likewise Christian Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Total incoming resources	61,238	71,404
	61,238	71,404

3. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Support costs	41,492	54,376
	41,492	54,376

4. Governance costs

	2021 £	2020 £
Legal and professional fees	1,200	2400
Accountancy fees	960	1,200
	2,160	3,600

Included in accountancy costs is amount of £325 (2020 £339 which relates to fees paid to independent examining accountant. Governance costs are included in support costs.

Notes to the Financial Statements Continued

Likewise Christian Ministries

For the year ended 31 May 2021

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,401	1,554

6. Staff costs and emoluments

Total staff costs for the year ended 31 May 2021 were:

	2021	2020
	£	£
Salaries and wages	13,660	18,484
Social security costs	267	1,026
Pension costs	0	373
	13,927	19,883

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Likewise Christian Ministries
Notes to the Financial Statements Continued
For the year ended 31 May 2021

8. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 June 2020	33,940
Additions	943
At 31 May 2021	34,883
Depreciation	
At 01 June 2020	29,278
Charge for year	1,401
At 31 May 2021	30,679
Net book values	
At 31 May 2021	4,204
At 01 June 2020	4,662

9. Debtors

	2021 £	2020 £
Amounts due after more than one year:		
Other debtors-Church freehold land and building	515,908	515,908
	515,908	515,908

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Loans	20,000	20,000
Other creditors	10,449	10,109
Accruals and deferred income	3,223	1,852
	33,672	31,961

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Loans (owed to London Baptist Property Board Limited)	20,000	20,000
	20,000	20,000

Likewise Christian Ministries
Notes to the Financial Statements Continued
For the year ended 31 May 2021

11. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	158,230	170,829
	<u>158,230</u>	<u>170,829</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Loans (owed to London Baptist Property Board Limited)	158,230	170,829
	<u>170,230</u>	<u>170,829</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/06/2020	Incoming resources	Outgoing resources	Balance at 31/05/2021
	£	£	£	£
<i>General</i>				
General	367,160	61,238	(41,492)	386,906
	<u>367,160</u>	<u>61,238</u>	<u>(41,492)</u>	<u>386,906</u>

Unrestricted Funds - Previous year

	Balance at 01/06/2019	Incoming resources	Outgoing resources	Balance at 31/05/2020
	£	£	£	£
<i>General</i>				
General	350,132	71,404	(54,376)	367,160
	<u>350,132</u>	<u>71,404</u>	<u>(54,376)</u>	<u>367,160</u>

Likewise Christian Ministries
Notes to the Financial Statements Continued
For the year ended 31 May 2021

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	4,204	541,916	(159,214)	386,906
	4,662	541,916	(159,214)	386,906

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	4,662	534,311	(171,813)	367,160
	4,662	534,311	(171,813)	367,160

14. Company limited by guarantee

Likewise Christian Ministries is a company limited by guarantee and accordingly does not have a share capital.

Likewise Christian Ministries
Detailed Statement of Financial Activities
For the year ended 31 May 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Planned Giving	49,126	58,500
Income Tax Recovered	0	11,146
Other Income	12,112	1,758
	61,238	71,404
Total incoming resources	61,238	71,404
SUPPORT COSTS		
Governance Costs	(1,740)	(3,180)
Wages and Salaries	(13,660)	(18,484)
Employers Ni Contributions	(267)	(1,026)
Pension Contributions	0	(373)
-	-	-
Depreciation of Owned Assets	(1,401)	(1,554)
Pastors Expenses	(4,000)	(6,450)
Honorarium	(100)	(502)
Evangelism and Mission	(3,880)	(2,673)
Welfare and Support	(1,990)	(6,672)
Insurance	(1,219)	(1,239)
Lighting, Heating and Water	(1,655)	(616)
Repairs and Maintenance-Music Equipment	(1,945)	(609)
Property Repairs and Refurbishment	0	(3,100)
Printing, Postage and Stationery	(220)	(422)
Advertising	-	-
Telephone	(951)	(994)
Computer Expenses	(992)	(877)
Payroll and Secretarial	(420)	(420)
Bank Charges	(174)	(596)
Loan Interest Paid	(5,589)	(3,699)
Charitable and Other Donations	-	-
General Expenses	(1,289)	(920)
	(41,492)	(54,376)
Total resources expended	(41,492)	(54,376)
Net Income	19,746	17,028