

Birtley Young People's Club
Unaudited Financial Statements
31 March 2021

Birtley Young People's Club

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6-8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	10

Birtley Young People's Club

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Birtley Young People's Club

Charity registration number 1106310

Principal office and registered office 70 Greenford
Gateshead
Tyne and Wear
NE11 0TW

The trustees

Chair	Gary Coote
Treasurer	Suzanne Butler
	Christopher Colpitts
	Lee Rodgers

Independent examiner SME Centre of Excellence (COFE) Ltd
17 Lane Street
Ponteland
Northumberland
NE20 9NH

Structure, governance and management

The Charity is constituted under a governing document, having registered as a charity on 14 October 2014. Trustees are elected as per the rules within the constitution.

Objectives and activities

The aim of the organisation is to advance the education of boys and young men, girls and young women and to provide and assist in the facilities in the interest of social welfare for their recreation or other leisure time occupation, with the object of improving their conditions of life and to enable them to identify and help meet their needs and to participate more fully in society.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Birtley Young People's Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The income for the year amounted to £50,189 and expenditure £15,741 leaving a surplus for the year of £34,448. Reserve brought forward were £60,667 and General reserves have therefore increased in the year to £95,115. This has been an unprecedented year due to the Covid-19 pandemic and the Club has been closed for the majority of this financial year. We are indebted to the Gateshead Council for their Covid support grants and also the Lottery Fund who have provided financial support to ensure the Club's future.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Gary Coote
Trustee

Birtley Young People's Club

Independent Examiner's Report to the Trustees of Birtley Young People's Club

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Birtley Young People's Club ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA). It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Freeman
FCCA
Independent Examiner
17 Lane Street
Ponteland
Northumberland
NE20 9NH

Birtley Young People's Club

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	2021		2020
	Unrestricted funds	Total funds	Total funds
	£	£	£
Income			
Donations and grants	48,422	48,422	2,080
Other trading activities	1,767	1,767	39,345
Total income	<u>50,189</u>	<u>50,189</u>	<u>41,425</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising funds	15,741	15,741	45,581
Total expenditure	<u>15,741</u>	<u>15,741</u>	<u>45,581</u>
Net income/(expenditure) and net movement in funds	<u>34,448</u>	<u>34,448</u>	<u>(4,156)</u>
Reconciliation of funds			
Total funds brought forward	60,667	60,667	64,823
Total funds carried forward	<u>95,115</u>	<u>95,115</u>	<u>60,667</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Birtley Young People's Club

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		99,815	64,967
Creditors: amounts falling due within one year	3	<u>(4,700)</u>	<u>(4,300)</u>
Net current assets		<u>95,115</u>	<u>60,667</u>
Total assets less current liabilities		<u>95,115</u>	<u>60,667</u>
Net assets		<u>95,115</u>	<u>60,667</u>
 Funds of the charity			
Unrestricted funds		<u>95,115</u>	<u>60,667</u>
Total charity funds	4	<u>95,115</u>	<u>60,667</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Gary Coote
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Birtley Young People's Club

Notes to the Financial Statements

Year ended 31 March 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Birtley Young People's Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

1. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
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Birtley Young People's Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

2. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2020 and 31 March 2021	25,985
Depreciation	
At 1 April 2020 and 31 March 2021	25,985
Carrying amount	
At 31 March 2021	—
At 31 March 2020	—

3. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,500	2,500
Accruals and deferred income	2,200	1,800
	<u>4,700</u>	<u>4,300</u>

4. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	60,667	50,189	(15,741)	95,115

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	64,823	41,425	(45,581)	60,667

5. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	99,815	99,815
Creditors less than 1 year	(4,700)	(4,700)
Net assets	<u>95,115</u>	<u>95,115</u>

Birtley Young People's Club

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Birtley Young People's Club

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income		
Donations and grants		
Grants	48,422	2,080
Other trading activities		
Sponsorships	299	7,900
Fundraising events	956	11,487
Members Subs	307	14,065
Rent	205	5,893
	1,767	39,345
Total income	50,189	41,425
Expenditure		
Costs of raising funds		
ABA	—	500
Wages and salaries	2,250	8,330
Home Show	831	4,890
Rates	208	—
Utilities	7,746	18,241
Repairs and maintenance	64	1,916
Insurance	1,348	2,007
Equipment	1,408	2,970
Travel and motor	120	3,575
Office costs	1,367	1,773
Sundry	—	577
Accountancy	399	802
	15,741	45,581
Total expenditure	15,741	45,581
Net income/(expenditure)	34,448	(4,156)