

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE**

Charity reg. no 1106309

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

CONTENTS

Reference and administrative details of the charity	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 -14

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 MARCH 2024

Trustees	Pastor I Aleshinloye Mrs. N Anamekwe Pastor K Akinbi
Charity registration Number	1106309
Principal Office	10 Beaumont Close Ifield Crawley RH11 0RN
Pastor in charge	Pastor Temitayo Folami
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank Plc High Street Crawley HSBC PLC 9 The Boulevard Crawley West Sussex RH10 1UT

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT
FOR PERIOD ENDED 31 MARCH 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Courage Centre (the charity) for the year ending 31 March 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity is constituted under a Trust Deed dated 1st October 2004 and was registered in England and Wales with charity number 1106309.

APPOINTMENT OF TRUSTEES

Recruitment and appointment of trustees are in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be sensitive to the needs and demand of the organization.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God Courage Centre is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

OBJECTS AND ACTIVITIES - continued

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

During the financial period in review, the charity was involved in the following activities as part of its public benefits to the community.

- Family House Fellowships – community outreach and to support families.
- Providing support to the unemployed in Crawley area through our Christian Against Poverty (CAP) Job Club Centre.
- Partnership with Compassion UK, a Christian child charity to release children from poverty through sponsorship.
- Christmas Lunch on Jesus (CLOJ) - 100 Christmas Hampers distributed to support Care homes, homeless and struggling families in Crawley, this includes Crawley Open House, YMCA, Care Homes and other.
- Weekly Children Bible Club – Community Outreach.
- Annual Dunamis Men's Conference - creates an enabling environment for every man (professionals/businessmen etc), all generations, to become total men and partner with other men as leaders, as husbands, and as fathers.
- Men and Women Conference and Seminar
- Distribution of Devotional materials to care homes, hospitals etc.
- Online and virtual Bible study and seminars
- Welfare Support for people out of employment and on low income.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2750 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £23,375.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We continue to support Compassion a charity that dedicates itself to the welfare of young children in the impoverished nations of the world.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £15,000 to £30,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity plans to increase support for the unemployed by increasing the capacity of the CAP Job Club Centre. It plans to increase the reach of the Support love Christmas Initiative in the community by distributing a minimum of 100 Christmas gift boxes. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. As a way of achieving this, the charity intends to launch Family House Fellowships in three neighbourhoods in Crawley in the coming year.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 24 January 2025 and signed on their behalf by:


Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COURAGE CENTRE

I report on the accounts of the charity for the year ended 31 March 2024 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 27 January 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	146,984	-	146,984	90,074
Activities in furtherance of charity's object	3	1,417	4,500	5,917	12,631
Grants received	4	-	-	-	-
Other Income	5	23,272	-	23,272	45,674
Total incoming resources		<u>171,673</u>	<u>4,500</u>	<u>176,173</u>	<u>148,379</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	6	-	-	-	-
Grants payable - institutional	7	19,105	-	19,105	11,263
Costs of activities in furtherance of charities objects	8	87,821	-	87,821	77,923
Management and governance costs	9	3,699	-	3,699	6,447
Total resources expended		<u>110,624</u>	<u>-</u>	<u>110,624</u>	<u>95,633</u>
Net (outgoing)/incoming resources for year		61,048	4,500	65,548	52,746
Total funds at the start of the year		124,287	84,108	208,395	155,649
BALANCE AT END OF YEAR		<u>185,335</u>	<u>88,608</u>	<u>273,943</u>	<u>208,395</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed assets	10	2,795	5,104
CURRENT ASSETS			
Cash and bank balances	11	272,648	207,291
Debtors		-	-
Prepayments	11	-	-
		<u>272,648</u>	<u>207,291</u>
LIABILITIES			
Creditors	12		
Accrual: accountancy fees		1,500	1,500
Accrued: Expenses		-	2,500
		<u>1,500</u>	<u>4,000</u>
NET ASSETS			
		<u>273,943</u>	<u>208,395</u>
CHARITY FUNDS			
General - unrestricted	1d	185,335	124,287
General - restricted	1e	88,608	84,108
TOTAL FUNDS		<u>273,943</u>	<u>208,395</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 24 January 2025 signed on their behalf by:



Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipment	-	25%	reducing balance
Furniture's and fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations - UNRESTRICTED	£	£	£	£
Planned giving	146,784	-	146,784	88,444
Special mission event	-	-	-	1,560
Sundry donations	200	-	200	70
	<u>146,984</u>	<u>-</u>	<u>146,984</u>	<u>90,074</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Building fund	-	4,500	4,500	12,631
First fruits & seeds collection	1,417	-	1,417	-
	<u>1,417</u>	<u>4,500</u>	<u>5,917</u>	<u>12,631</u>
4. GRANT RECEIVED	£	£	£	£
Main grants	-	-	-	-
5. OTHER INCOME	£	£	£	£
Sales of study manual	485	-	485	389
Interest	-	-	-	-
Gift Aid received	22,786	-	22,786	45,286
	<u>23,272</u>	<u>-</u>	<u>23,272</u>	<u>45,674</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
6. Grants payable - individual				
Individual welfare	-	-	-	-
7. Grants payable - institutional				
Charitable giving -UK	19,105	-	19,105	11,263
Charitable giving -overseas	-	-	-	-
Total	19,105	-	19,105	11,263
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	11,093	-	11,093	8,235
RCCG Central Office Mission Support	1,200	-	1,200	1,300
Festival of life Mission Support	-	-	-	-
Compassion Charity Support	1,092	-	1,092	1,008
CAP Mission Support	720	-	720	720
RCCG Camp Ground Mission Support	5,000	-	5,000	-
Total grant payable - institutional	19,105	-	19,105	11,263
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	3,700	-	3,700	4,104
Seminar and conferences	870	-	870	-
Travel and subsistence	4,535	-	4,535	2,475
Vehicle running and repair	2,265	-	2,265	513
Hall hire, rent & rates	33,552	-	33,552	26,140
Music, liturgy & church group	8,010	-	8,010	10,649
Community project	2,270	-	2,270	1,670
Mission & evangelism	3,204	-	3,204	2,050
Welfare & hospitality	3,610	-	3,610	3,864
Telephone & internet	651	-	651	1,713
Postage, stationery & IT consumables	714	-	714	439
Worship cost & church occasion	1,790	-	1,790	673
Printing & publicity	1,678	-	1,678	326
Subscriptions	620	-	620	462
Insurance	1,962	-	1,962	2,912
Depreciation	2,310	-	2,310	2,310
Sundry expenses	1,365	-	1,365	503
Retreat & training	774	-	774	5,122
Pastors' allowance	13,941	-	13,941	12,000
	87,821	-	87,821	77,923

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2024

9. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Administration costs	687	-	687	189
Professional fees	1,511	-	1,511	4,758
Examiner's fees - accountancy	1,500	-	1,500	1,500
	<u>3,699</u>	<u>-</u>	<u>3,699</u>	<u>6,447</u>

10. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2024	Total 31-Mar 2023
Cost	£	£	£	£	£	£
At 1 April 2023	957	12,563	4,519	1,504	19,543	19,543
Additions	-	-	-	-	-	-
At 31 March 2024	<u>957</u>	<u>12,563</u>	<u>4,519</u>	<u>1,504</u>	<u>19,543</u>	<u>19,543</u>
Depreciation						
At 1 April 2023	957	9,336	3,394	752	14,439	12,129
Charge for the year	-	1,616	318	376	2,310	2,310
At 31 March 2024	<u>957</u>	<u>10,952</u>	<u>3,712</u>	<u>1,128</u>	<u>16,749</u>	<u>14,439</u>
Net book value						
At 31 March 2024	<u>-</u>	<u>1,612</u>	<u>807</u>	<u>376</u>	<u>2,795</u>	<u>5,104</u>
At 31 March 2023	-	3,228	1,125	752	5,105	5,105

11. CASH BALANCES

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Cash in hand	272,648	207,291
Total uncommitted balances held in all current accounts at period end	<u>272,648</u>	<u>207,291</u>

12. DEBTORS AND PREPAYMENT

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Debtors	-	-
Prepayment	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2024

13. CREDITORS

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
Accrual: accountancy fees	1,500	1,500
Accrued: professional fees	-	2,500
	<u>1,500</u>	<u>4,000</u>

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Allowances	12,000	12,000
Social security costs	-	-
	<u>12,000</u>	<u>12,000</u>

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	No.	No.
The average number of employee during the year was as follows		
Pastoral	2	2
Charity administration	-	-
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more £60,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
This is stated after charging	£	£
Depreciation of tangible assets owned by the charity	2,310	2,310
Accountant's fees	<u>1,500</u>	<u>1,500</u>