

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

Charity reg. no 1106309

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

CONTENTS

| | |
|---|--------|
| Reference and administrative details of the charity | 3 |
| Trustees' report | 4 - 7 |
| Independent examiner's report | 8 |
| Statement of financial activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 -14 |

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 MARCH 2023

| | |
|--------------------------------|--|
| Trustees | Pastor I Aleshinloye Mrs. N Anamekwe Pastor K Akinbi |
| Charity registration Number | 1106309 |
| Principal Office | 10 Beaumont Close Ifield Crawley RH11 0RN |
| Pastor in charge | Pastor Temitayo Folami |
| Independent Examiner | Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE |
| Bankers | Barclays Bank Plc High Street Crawley HSBC PLC 9 The Boulevard Crawley West Sussex RH10 1UT |

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT
FOR PERIOD ENDED 31 MARCH 2023

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Courage Centre (the charity) for the year ending 31 March 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity is constituted under a Trust Deed dated 1st October 2004 and was registered in England and Wales with charity number 1106309.

APPOINTMENT OF TRUSTEES

Recruitment and appointment of trustees are in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be sensitive to the needs and demand of the organization.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God Courage Centre is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2023

OBJECTS AND ACTIVITIES - continued

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

During the financial period in review, the charity was involved in the following activities as part of its public benefits to the community.

- Family House Fellowships – community outreach and to support families.
- Providing support to the unemployed in Crawley area through our Christian Against Poverty (CAP) Job Club Centre.
- Partnership with Compassion UK, a Christian child charity to release children from poverty through sponsorship.
- Christmas Lunch on Jesus (CLOJ) - 150 Christmas Hampers distributed to support Care homes, homeless and struggling families in Crawley, this includes Crawley Open House, YMCA, Care Homes and other.
- Weekly Children Bible Club – Community Outreach.
- Men and Women Conference and Seminar
- Distribution of Devotional materials to care homes, hospitals etc.
- Online and virtual Bible study and seminars
- Welfare Support for people out of employment and on low income.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2023

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2750 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £23,375.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We continue to support Compassion a charity that dedicates itself to the welfare of young children in the impoverished nations of the world.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £15,000 to £30,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity plans to increase support for the unemployed by increasing the capacity of the CAP Job Club Centre. It plans to increase the reach of the Support love Christmas Initiative in the community by distributing a minimum of 150 Christmas gift boxes, The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. As a way of achieving this, the charity intends to launch Family House Fellowships in three neighbourhoods in Crawley in the coming year.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 17 January 2024 and signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COURAGE CENTRE

I report on the accounts of the charity for the year ended 31 March 2023 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 19 January 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2023

| | | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|-------|---|---|------------------------------------|------------------------------------|
| | Notes | | | | |
| INCOMING RESOURCES | | | | | |
| Donations, legacies & similar incoming resources | 2 | 88,514 | 1,560 | 90,074 | 84,053 |
| Activities in furtherance of charity's object | 3 | - | 12,631 | 12,631 | 2,773 |
| Grants received | 4 | - | - | - | - |
| Other Income | 5 | 45,674 | - | 45,674 | 12,801 |
| Total incoming resources | | <u>134,188</u> | <u>14,191</u> | <u>148,379</u> | <u>99,627</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable expenditure | | | | | |
| Grants payable - individual | 6 | - | - | - | - |
| Grants payable - institutional | 7 | 11,263 | - | 11,263 | 10,914 |
| Costs of activities in furtherance of charities objects | 8 | 77,923 | - | 77,923 | 62,427 |
| Management and governance costs | 9 | 6,447 | - | 6,447 | 1,609 |
| Total resources expended | | <u>95,633</u> | <u>-</u> | <u>95,633</u> | <u>74,950</u> |
| Net (outgoing)/incoming resources for year | | 38,556 | 14,191 | 52,746 | 24,677 |
| Total funds at the start of the year | | 85,731 | 69,918 | 155,649 | 130,972 |
| BALANCE AT END OF YEAR | | <u>124,287</u> | <u>84,109</u> | <u>208,395</u> | <u>155,649</u> |

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
BALANCE SHEET AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|---------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible Fixed assets | 10 | 5,105 | 7,414 |
| CURRENT ASSETS | | | |
| Cash and bank balances | 11 | 207,291 | 149,685 |
| Debtors | | - | - |
| Prepayments | 11 | - | - |
| | | <u>207,291</u> | <u>149,685</u> |
| LIABILITIES | | | |
| Creditors | 12 | | |
| Accrual: accountancy fees | | 1,500 | 1,450 |
| Accrued: Expenses | | <u>2,500</u> | <u>-</u> |
| | | <u>4,000</u> | <u>1,450</u> |
| NET ASSETS | | <u>208,395</u> | <u>155,649</u> |
| CHARITY FUNDS | | | |
| General - unrestricted | 1d | 124,287 | 85,731 |
| General - restricted | 1e | <u>84,109</u> | <u>69,918</u> |
| TOTAL FUNDS | | <u>208,395</u> | <u>155,649</u> |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 17 January 2024 signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|--------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture's and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--|-----------------------|---------------------|----------------|----------------|
| | 2023 | 2023 | 2023 | 2022 |
| 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | | |
| Collection and other donations - UNRESTRICTED | £ | £ | £ | £ |
| Planned giving | 88,444 | - | 88,444 | 82,421 |
| Special mission event | - | 1,560 | 1,560 | 1,472 |
| Sundry donations | 70 | - | 70 | 160 |
| | <u>88,514</u> | <u>1,560</u> | <u>90,074</u> | <u>84,053</u> |
| 3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT | £ | £ | £ | £ |
| Building fund | - | 12,631 | 12,631 | 2,773 |
| First fruits & seeds collection | - | - | - | - |
| | <u>-</u> | <u>12,631</u> | <u>12,631</u> | <u>2,773</u> |
| 4. GRANT RECEIVED | £ | £ | £ | £ |
| Main grants | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 5. OTHER INCOME | £ | £ | £ | £ |
| Sales of study manual | 389 | - | 389 | 24 |
| Interest | - | - | - | - |
| Gift Aid received | 45,286 | - | 45,286 | 12,777 |
| | <u>45,674</u> | <u>-</u> | <u>45,674</u> | <u>12,801</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2023

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 6. Grants payable - individual | | | | |
| Individual welfare | - | - | - | - |
| 7. Grants payable - institutional | £ | £ | £ | £ |
| Charitable giving -UK | 11,263 | - | 11,263 | 10,914 |
| Charitable giving -overseas | - | - | - | - |
| Total | 11,263 | - | 11,263 | 10,914 |
| List of institutional grants payable | £ | £ | £ | £ |
| RCCG WEM World Evangelism | 8,235 | - | 8,235 | 5,188 |
| RCCG Central Office Mission Support | 1,300 | - | 1,300 | 1,200 |
| Festival of life Mission Support | | - | - | - |
| Compassion Charity Support | 1,008 | - | 1,008 | 756 |
| CAP Mission Support | 720 | - | 720 | 720 |
| Others Mission Support | - | - | - | 3,050 |
| Total grant payable - institutional | 11,263 | - | 11,263 | 10,914 |
| 8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS | | | | |
| Visiting speakers expenses | 4,104 | - | 4,104 | 1,300 |
| Seminar and conferences | - | - | - | - |
| Travel and subsistence | 2,475 | - | 2,475 | - |
| Vehicle running and repair | 513 | - | 513 | 1,158 |
| Hall hire, rent & rates | 26,140 | - | 26,140 | 18,411 |
| Music, liturgy & church group | 10,649 | - | 10,649 | 9,898 |
| Community project | 1,670 | - | 1,670 | 3,300 |
| Mission & evangelism | 2,050 | - | 2,050 | 2,724 |
| Welfare & hospitality | 3,864 | - | 3,864 | 1,190 |
| Telephone & internet | 1,713 | - | 1,713 | 3,365 |
| Postage, stationery & IT consumables | 439 | - | 439 | 931 |
| Worship cost & church occasion | 673 | - | 673 | 279 |
| Printing & publicity | 326 | - | 326 | 356 |
| Subscriptions | 462 | - | 462 | 574 |
| Insurance | 2,912 | - | 2,912 | 1,706 |
| Depreciation | 2,310 | - | 2,310 | 5,078 |
| Sundry expenses | 503 | - | 503 | 156 |
| Retreat & training | 5,122 | - | 5,122 | - |
| Pastors' allowance | 12,000 | - | 12,000 | 12,000 |
| | 77,923 | - | 77,923 | 62,427 |

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2023

| 9. MANAGEMENT AND GOVERNANCE COSTS | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Administration costs | 189 | - | 189 | 159 |
| Professional fees | 4,758 | - | 4,758 | - |
| Examiner's fees - accountancy | 1,500 | - | 1,500 | 1,450 |
| | <u>6,447</u> | <u>-</u> | <u>6,447</u> | <u>1,609</u> |

10. TANGIBLE FIXED ASSETS

| | Motor Vehicle | Musical equipment | Computers & projectors | Furniture & fittings | Total 31-Mar 2023 | Total 31-Mar 2022 |
|-----------------------|------------------|----------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 April 2022 | 957 | 12,563 | 4,519 | 1,504 | 19,543 | 10,309 |
| Additions | - | - | - | - | - | 9,234 |
| At 28 February 2023 | <u>957</u> | <u>12,563</u> | <u>4,519</u> | <u>1,504</u> | <u>19,543</u> | <u>19,543</u> |
| Depreciation | | | | | | |
| At 1 April 2022 | 957 | 7,720 | 3,076 | 376 | 12,129 | 7,051 |
| Charge for the year | - | 1,616 | 318 | 376 | 2,310 | 5,078 |
| At 28 February 2023 | <u>957</u> | <u>9,336</u> | <u>3,394</u> | <u>752</u> | <u>14,439</u> | <u>12,129</u> |
| Net book value | | | | | | |
| At 28 February 2023 | <u>-</u> | <u>3,228</u> | <u>1,125</u> | <u>752</u> | <u>5,105</u> | <u>7,414</u> |
| At 31 March 2022 | <u>-</u> | <u>4,842</u> | <u>1,443</u> | <u>1,129</u> | <u>7,414</u> | <u>3,258</u> |

11. CASH BALANCES

| | Year ended 31-Mar 2023 £ | Year ended 31-Mar 2022 £ |
|---|-----------------------------------|-----------------------------------|
| Cash in hand | | |
| Total uncommitted balances held in all current accounts at period end | <u>207,291</u> | <u>149,685</u> |
| | <u>207,291</u> | <u>149,685</u> |

12. DEBTORS AND PREPAYMENT

| | Year ended 31-Mar 2023 £ | Year ended 31-Mar 2022 £ |
|------------|-----------------------------------|-----------------------------------|
| Debtors | - | - |
| Prepayment | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2023

13. CREDITORS

| | Year ended 31-Mar 2023 | Year ended 31-Mar 2022 |
|----------------------------|------------------------------|------------------------------|
| Accrual: accountancy fees | 1,500 | 1,450 |
| Accrued: professional fees | 2,500 | - |
| | <u>4,000</u> | <u>1,450</u> |

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

| | Year ended 31-Mar 2023 £ | Year ended 31-Mar 2022 £ |
|-----------------------|-----------------------------------|-----------------------------------|
| Allowances | 11,000 | 12,000 |
| Social security costs | - | - |
| | <u>11,000</u> | <u>12,000</u> |

The average number of employee during the year was as follows

| | Year ended 31-Mar 2023 No. | Year ended 31-Mar 2022 No. |
|------------------------|-------------------------------------|-------------------------------------|
| Pastoral | 2 | 2 |
| Charity administration | - | - |
| Total | <u>2</u> | <u>2</u> |

No employee received remuneration amounting to more £60,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

| | Year ended 31-Mar 2023 £ | Year ended 31-Mar 2022 £ |
|--|-----------------------------------|-----------------------------------|
| Depreciation of tangible assets owned by the charity | 12,129 | 2,654 |
| Accountant's fees | <u>1,500</u> | <u>1,300</u> |