

**Company Registration Number: 05155784**  
**Charity Registration Number: 1106307**

**HEATHCOT PRE-SCHOOL LIMITED**  
**(A Company Limited by Guarantee)**

**Trustees Annual Report**  
**and Financial Statements**  
**Year Ended 31 August 2024**

# HEATHCOT PRE-SCHOOL LIMITED

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## HEATHCOT PRE-SCHOOL LIMITED

### MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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<b>Registered Charity Name</b>	Heathcot Pre-School Limited
<b>Charity Number</b>	1106307
<b>Company Number</b>	05155784
<b>Registered Office</b>	78 Windsor Road Coppice Oldham OL8 1RP
<b>Directors and Trustees</b>	Javid Iqbal (Secretary) Yasmin Kousar Toor (Chair) Sher Baz
<b>Independent Examiner</b>	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham OL1 2RA
<b>Bankers</b>	Lloyds TSB 55-57 Yorkshire Street Oldham OL1 3SL  National Westminster Bank 28 Warrington Street Ashton-under-Lyne OL6 6JL

# HEATHCOT PRE-SCHOOL LIMITED

## TRUSTEES ANNUAL REPORT

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The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 31 August 2024.

### **Structure, Governance and Management**

#### Governing Document

Heathcot Pre-school Limited is a charitable company limited by guarantee, incorporated on 07/06/2005 and registered as a charity on 14/10/2004.

#### Recruitment and Training of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the requirements of the Memorandum and Articles of Association the board members are appointed for a period of 5 years after which they may be reappointed.

All board members give their time voluntarily. Because of the nature of the charity's work the suitability of all board members is determined through an enhanced criminal records bureau check.

All trustees are familiar with the work of the charity and have been given information about their responsibilities as trustees through the charity commission trustee leaflet.

Future trustees will be provided with the induction training either from the Chair or the manager.

#### Public Benefit

Our main activity is 'advancement of education' by delivering learning through play activities. We are registered with Ofsted to provide care and learning for children from 2 years to 5 years old children.

#### Risk Management

The Board of Trustees has put in place a risk management process which identifies key events or incidents that could affect the charity's ability to achieve its aims. This process results in a record of the most significant risks, both internal and external. For each, the possible impact or consequence of the risk and the required action to mitigate the risk are stated. The Trustees seeks reasonable assurance that these risks have been adequately managed and is satisfied that appropriate procedures and controls are in place to manage the risks.

As a charity providing care for children the Trustees acknowledge that the organisation is exposed to certain risks as part of carrying out these activities, for example injury to children whilst in the organisation's care. The Trustees have put in place systems to seek to identify and assess the key risks that the charity faces and have put in place controls to seek to manage these risks.

Key risks that remain are: potential changes to government policy on early year provision, which risk exposing the charity to significant pension liabilities.

Risks are covered through a comprehensive set of policies and procedures that are shared with staff and users of the provision. These are reviewed annually to ensure they continue to meet the needs of the charity.

### **Objectives, Aims and Activities**

#### Charitable Objectives

The Charitable Objectives of Heathcot Pre-School Limited, as set out in the Memorandum of Association of the Company are to provide and assist in the provision of childcare and education services for the benefit of the community in particular to enhance the development and education of children from 2 years to 5 years appropriate play education and care facilities.

# HEATHCOT PRE-SCHOOL LIMITED

## TRUSTEES ANNUAL REPORT

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### Review of Achievements and Performance for the Year

#### Operational Performance

We review our aims, objectives and activities each year. We look at what we have achieved and the outcome of our work in the previous 12 months. We look at the strengths and areas for improvement in our provisions.

### Financial Review

The charity's financial statements for this year show a surplus of £38,980, with total reserves of £296,875 as at the 31<sup>st</sup> of August 2024. This compares to a surplus of £30,958, and reserves of £257,895 in the previous year.

#### Reserves Policy

The management committee has established a reserves policy. The aim of the reserves policy is to hold funds to sustain activities in the event of future income variation or increases in operational costs. The policy reflects the need to respond to changes to the major risks and to be able to meet the commitment of providing early year education to children.

The committee retains sufficient funds to meet statutory redundancy requirements and sufficient funds to maintain 3 months expenditure. Aside from reserves most of the charity's funds are to be spent in the short term.

We have money on the side for potential and expected income drop and currently we are in a building owned by the council. We have built up our free reserves for the purpose of buying our own building in the future.

We now have the opportunity to purchase the building from the council, with completion date expected to be by the end of 2025.

### Plans for the Future

The Pre-school will continue to work with its parents, families, pre-school practitioners, local authorities and the Department for Education to provide high quality care and education for children, to improve the sustainability of groups and to promote the involvement of parents in all aspects of their children's education.

Historically we have not paid rent to the council for the use of their building, however we are now being asked to pay rent going forward, along with any maintenance and repair costs.

This has prompted us to look in to purchasing the property from the council, where this process has now started and we are planning to take ownership of the building by the end of 2025. We are also working with Action Together to raise further funding to support us on this.

### Directors Responsibilities in relation to the Financial Statements

The Directors are responsible for preparing the Directors Annual Report and the Financial Statements in accordance with applicable law and regulations.

The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 31 August 2024.

The Board have adopted the provision of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2019]', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006.

## HEATHCOT PRE-SCHOOL LIMITED

### TRUSTEES ANNUAL REPORT

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The trustees (who are also directors of Heathcot Pre-School Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the members of the board were approved by the Board on the 12<sup>th</sup> of May 2025 and signed on their behalf;



Javid Iqbal  
**Director/Trustee**

**HEATHCOT PRE-SCHOOL LIMITED**

**REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HEATHCOT PRE-SCHOOL LIMITED**

**YEAR ENDED 31 AUGUST 2024**

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I report on the accounts for the year ended 31 August 2024 set out on pages 7 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year under s144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under s145 of the 2011 Act
- Follow the procedure laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

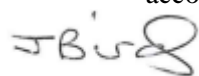
**Basis of Independent Examiners Opinion**

My examination was carried out in accordance with General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - To keep accounting records in accordance with s386 of the Companies Act 2006; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



13<sup>th</sup> May 2025

**Miss Jacqueline Bird F.M.A.A.T.**  
Community Accounting Lancashire C.I.C.  
Foxfields  
9 Norley Close  
Chadderton  
Oldham  
OL1 2RA

# HEATHCOT PRE-SCHOOL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
<b>Income from:</b>					
Raising Funds		-	-	-	-
Charitable activities	2	192,174	-	192,174	180,708
Other income	3	<u>456</u>	<u>-</u>	<u>456</u>	<u>459</u>
<b>Total</b>		<u>192,630</u>	<u>-</u>	<u>192,630</u>	<u>181,167</u>
<b>Expenditure on:</b>					
Charitable activities	4	153,650	-	153,650	150,209
Other expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>153,650</u>	<u>-</u>	<u>153,650</u>	<u>150,209</u>
<b>Net income/(expenditure)</b>		<u>38,980</u>	<u>-</u>	<u>38,980</u>	<u>30,958</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>257,895</u>	<u>-</u>	<u>257,895</u>	<u>226,937</u>
<b>Total funds carried forward</b>	7	<u>296,875</u>	<u>-</u>	<u>296,875</u>	<u>257,895</u>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

The notes on pages 9 to 12 form part of these financial statements.

Note 10 on page 12 shows comparative information for the year ended 31 August 2023.



# HEATHCOT PRE-SCHOOL LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2024

	<i>Notes</i>	<b>2024</b> £	£	<b>2023</b> £	£
<b>Current Assets</b>					
Cash at Bank and in Hand		<b>298,910</b>		258,750	
Prepayments		<u>-</u>		<u>-</u>	
<b>Total Current Assets</b>		<b>298,910</b>		258,750	
<b>Liabilities</b>					
Creditors:					
Amounts falling due within one year	<b>6</b>	<b>(2,035)</b>		(855)	
<b>Net Current Assets or Liabilities</b>			<b><u>296,875</u></b>		<b><u>257,895</u></b>
<b>Total Net Assets or Liabilities</b>					
<b>The Funds of the Charity</b>					
Unrestricted Funds		<b>296,875</b>		257,895	
Restricted Funds		<u>-</u>		<u>-</u>	
<b>Total Funds</b>	<b>7</b>	<b>296,875</b>		257,895	

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts are prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The accounts were approved by the Board of Directors on the 12<sup>th</sup> of May 2025 and signed on its behalf by:



Javid Iqbal  
**Director/Trustee**

**HEATHCOT PRE-SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2019]', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

All income, including grants, are recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Restricted funds are to be used for specified purposes as laid down by the donor.

Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

**Resources expended**

All expenditure is accounted for on an accruals basis.

All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**2. Income from Charitable activities**

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Nursery Education Grant				
OMBC 3&4 Free Entitlement	173,966	-	173,966	162,288
Nursery Fees	<u>18,208</u>	<u>-</u>	<u>18,208</u>	<u>18,420</u>
	<u>192,174</u>	<u>-</u>	<u>192,174</u>	<u>180,708</u>

**HEATHCOT PRE-SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2024

**3. Other Income**

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Refunds	46	-	46	385
Other Income (Sundries)	410	-	410	74
	<u>456</u>	<u>-</u>	<u>456</u>	<u>459</u>

**4 Expenditure on Charitable activities**

	Unrestricted Support & Governance Costs	Unrestricted Direct Costs	2024 Total Funds	2023 Total Funds
	£	£	£	£
Salaries Costs	-	132,083	132,083	120,160
Pension	-	6,729	6,729	6,597
Payroll & Accountancy Fees	1,950	-	1,950	2,547
Companies House Fee	13	-	13	13
Membership & Service Contracts	-	2,573	2,573	2,972
Cleaning	594	-	594	4,651
Equipment & Toys	-	418	418	790
Office Equipment & IT	-	310	310	981
Resources	-	972	972	1,759
Travel Expenses	-	-	-	-
Training	-	835	835	-
Insurance	2,352	-	2,352	3,495
Fee Refunds	-	-	-	198
Other Refunds	-	-	-	-
Snacks	-	1,092	1,092	988
Uniform	-	-	-	-
DBS Checks	-	-	-	337
Printing & Stationery	1,273	-	1,273	3,386
Telephone & Internet	510	-	510	673
Sundry Expenses	-	1,946	1,946	662
	<u>6,692</u>	<u>146,958</u>	<u>153,650</u>	<u>150,209</u>

**Total resources expended are stated after charging:**

	2024	2023
	£	£
Accountancy Fees (Independent Examination)	1,080	855

**HEATHCOT PRE-SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2024**

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**5. Staff Costs**

The movement in the year is after charging:

	2024	2023
	£	£
Net Wages and Salaries	120,160	130,004

**Average number of full-time equivalent employees in the year:**

Manager	1.0	1.0
Assistant Manager	1.0	1.0
Pre School Practitioners	5.0	5.0
Pre School Assistants	2.2	2.7
Administration Assistant	0.5	0.5

No Trustee received any remuneration during the year.

No employee received emoluments of £60,000 or above (2023: none).

**6. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Accruals:		
Pension & Salaries Costs	955	-
Independent Examination	<u>1,080</u>	<u>855</u>
	<u><u>2,035</u></u>	<u><u>855</u></u>

**7. Funds**

	Balance as at 1 September 2023	Incoming Resources	Resources Expended	Balance as at 31 August 2024
		£	£	£
Unrestricted Funds	257,895	192,630	(153,650)	296,895
Restricted Funds:	-	-	-	-
<b>Total Funds</b>	<u><u>257,895</u></u>	<u><u>192,630</u></u>	<u><u>(153,650)</u></u>	<u><u>296,895</u></u>

**8. Company Status**

The charity is limited by guarantee and has no share capital. There are 3 members and the liability of each member in the event of winding up is limited to £1.

**9. Related Parties**

There were no related party transactions during the year.

**HEATHCOT PRE-SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 August 2024

**10. Comparative Information (previous years)**

		Unrestricted Funds 2023 (previous year) £	Restricted Funds 2023 (previous year) £	Total Funds 2023 (previous year) £
	<i>Notes</i>			
<b>Income from:</b>				
Raising Funds		-	-	-
Charitable activities	2	180,708	-	180,708
Other income	3	<u>459</u>	<u>-</u>	<u>459</u>
<b>Total</b>		<u>181,167</u>	<u>-</u>	<u>181,167</u>
<b>Expenditure on:</b>				
Charitable activities	4	150,209	-	150,209
Other expenditure		<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>150,209</u>	<u>-</u>	<u>150,209</u>
<b>Net income/(expenditure)</b>		30,958	-	30,958
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>226,937</u>	<u>-</u>	<u>226,937</u>
<b>Total funds carried forward</b>	7	<u>257,895</u>	<u>-</u>	<u>257,895</u>