

New Wine Cymru Limited

Company Registration Number: 05054946
Registered Charity Number: 1106303

New Wine Cymru Limited

Trustees' report and Financial Statements

for the year ended 31st December 2024

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New Wine Cymru Limited

Company Registration Number: 05054946

Registered Charity Number: 1106303

Legal and administrative information

Company Name: New Wine Cymru Limited

Charity Number: 1106303

Address: Cornerstone Centre
32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees:
Robert Ivor Jones
Paul Griffiths (resigned 01.09.2025)
Kathryn Maria Tyler
Andrew March Lawrence

Independent Examiner: Nicola Lewis – EasyBooks (Wales) Ltd
Unit 4, Dragon 24,
North Dock
Llanelli
SA15 2LF

Report of the Trustees

For the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Governing Document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee and was incorporated on 25th February 2004 and registered as a charity on 13th October 2004. The charitable company is governed by a memorandum and articles of association.

Trustees are elected by the members and none have any interest in the charity.

The charity is managed by the Board of Trustees which decides upon strategic and policy matters and is supported by an Operations Manager.

Objectives

The company's principal activity was to advance the Christian religion in Wales

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change the lives for the good of the spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The Directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and when a charge is made this may be kept to a minimum or subsidised to enable people to attend.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

Achievements, Activities and Performance

REPORT ON ACTIVITIES

This section on the report focuses on the period April 2024 to March 2025. The need for precautionary measures due to Covid are now no longer needed and NWC has been able to meet face to face in an unrestricted manner across all teams.

TEAM MEETINGS

New Wine Cymru (NWC) Teams (Apostolic team, Core team and Directors) have held regular meetings throughout the year focusing on the strategic issues which enable NWC to move forward in its vision and mission.

The National Apostolic Team were able to hold a 2 day retreat in late Autumn 2024 to worship, pray and work through a number of these strategic issues. Some overseas friends joined us for this time.

A further 2 day retreat was held in February 2025 where we unanimously found clarity and direction concerning our approach to help develop and release Eph 4 ministries among the churches across Wales.

The Core Team met several times throughout the year and continued to focus on the issues at the heart of NWC's ministry.

The Directors met both on-line and in person to fulfil their duties with the AGM taking place in December 2024.

ANNUAL CONFERENCE 2024

The Annual Conference was held over 2 days in June and was well attended. The event was hosted again by Cornerstone Church who served the conference delegates in such a wonderful way. Our guest speakers this year were Andrew Ollerton, Roger Ellis and Rachel Jordan-Wolf alongside Julian and Sarah Richards who all brought encouraging and challenging messages to the conference around the place of the Word in mission.

JULIAN'S APOSTOLIC MINISTRY

Throughout 2025, Julian has been able to travel widely across Wales as well as overseas, furthering the reach and influence of NWC. He has also been able to visit each of the regions as part of the missional pathways initiative, bringing encouragement on creating a culture of mission within our churches. Healing cafes, Regional Leaders' Days and Sunday preaching have seen Julian visit many church across the regions through this year.

PRAYER INITIATIVE

Throughout 2025, NWC will gather churches in each of the 7 regions to pray for unity, growth and mission across the nation. These gatherings will be broadcast live so that people will be able to join in from any of the regions. The initial gatherings have been well attended and are helping to develop the increasing appetite for prayer around the nation.

Financial review

Policy on reserves

The directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level, the board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

New Wine Cymru Limited

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The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed: A. Lawrence Trustee

Date: 30/10/25

Print Name ANDREW MARCH LAWRENCE

Independent Examiner's Report
to the trustees of New Wine Cymru Limited
for the Year Ending 31st December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of New Wine Cymru Limited for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 28th October 2025

Statement of Financial Activities

for the year ended 31st December 2024

	<u>notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Last Year</u>
<u>INCOME</u>	3				
Donations and legacies		43,246	0	43,246	34,759
Grants received - Unrestricted		0		0	15,000
Grants received - Restricted			0	0	0
Income from Events and Trading Activities		25,231	0	25,231	26,279
Tax Rebate from Gift Aid		5,159	0	5,159	4,364
Bank Interest Received		1,741	0	1,741	834
Other income		0	0	0	332
TOTAL INCOME		75,377	0	75,377	81,568
<u>EXPENDITURE</u>					
Grants/Gifts in furtherance of objectives	8	2,000	0	2,000	2,000
Expenditure on Charitable Activities	4	81,941	1,560	83,501	84,436
TOTAL EXPENDITURE		83,941	1,560	85,501	86,436
NET INCOME Before transfers		(8,565)	(1,560)	(10,125)	(4,868)
Transfers Between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		(8,565)	(1,560)	(10,125)	(4,868)
Total Funds Brought Forward		40,278	17,038	57,316	62,184
Total Funds Carried Forward		31,714	15,478	47,192	57,316

Balance Sheet

as at 31st December 2024

	<u>notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Last Year</u>
<u>Fixed Assets</u>					
Fixed Assets -Tangible	9	0	0	0	35
<u>Current Assets</u>					
Debtors	10	4,263	0	4,263	4,007
Bank & Cash		38,425	15,478	53,903	68,048
		42,688	15,478	58,166	72,055
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	11	10,975	0	10,975	14,774
		10,975	0	10,975	14,774
Net Current Assets		31,714	15,478	47,192	57,281
Total Assets less Current Liabilities		31,714	15,478	47,192	57,316
Creditors Falling due after 1 year	11	0	0	0	0
Total Net Assets		31,714	15,478	47,192	57,316
<u>Fund Balances</u>					
Funds B/fwd		40,278	17,038	57,316	62,184
Net movement of funds		-8,565	(1,560)	(10,125)	(4,868)
TOTAL FUNDS		31,714	15,478	47,192	57,316

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on 30 October 2025 and were signed on its behalf by:

Signed Am Lawrence Print Name ANDREW MARCH LAWRENCE
Director/Trustee

Notes to the financial statements
for the year ended 31 December 2024

1. Basis of preparation

- 1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.
- 1.2. Change in Basis of Accounting
There has been no change in the accounting methods this year.
- 1.3. Changes to previous Accounts
No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Income
All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA at the same time as the gift to which they relate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure is recognised in the year in which it is incurred.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Equipment	25%
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2.4 Taxation
The charity is exempt from corporation tax on its charitable activities.

3. Analysis of Income

	This Year	Last Year
General Gifts and Donations	43,246	34,759
Grants	0	15,000
Income from Activities	25,231	26,279
Gift Aid Reclaims	5,159	4,364
Other Income	0	332
Bank Interest	1,741	834
	75,377	81,568

No income this year relates to restricted funds

4. Analysis of Expenditure

4.1 Charitable Activities Costs are as follows:

	This Year	Last Year
Wages, Salaries & Associated Costs	30,265	30,545
Cymru Leadership Trust	25,035	25,000
Insurance	1,594	1,506
Rent, Rates, Light & Heat	3,924	3,700
Conferences	5,638	6,764
Administration Costs	6,218	9,154
Event Expenses	7,592	7,277
Travel and subsistence	1,130	0
Subscriptions & Donations	860	0
Book Keeping & Accounting	720	350
Bank Charges	490	0
Depreciation	35	140
	83,501	84,436

4.2 The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

5. Trustee Expenses

There were no trustee expenses reimbursed during this year or the previous year.

6. Audit & Accounting Fees

The accounting fees includes the fee for Independent Examination.

7. Staff Expenditure

7.1 Staff Costs include:

	this Year	Last Year
Gross Wages & Salaries (incl. ER NI)	30,265	29,650
Pension Costs	895	895

7.2 Number of Employees

	This Year	Last Year
Full time employees (or equivalent)	1	1

No employees received emoluments in excess of £60,000

8. Grant making

£2000 was paid out as a donation to Cornerstone Church from unrestricted funds.

9. Fixed Assets

	Equipment	Total
Opening Balance Cost	5,372	5,372
Additions in Year	0	0
Disposals in Year	0	0
Closing Balance at Cost	5,372	5,372
Opening Accumulated Depreciation	5,337	5,337
Charge for year	35	35
Released on Disposal	0	0
Closing Accumulated Depreciation	5,372	5,372
Closing Net Book Value	0	0

No assets have been re-valued during this year or the previous year.

10. Debtors and Prepayments

Are broken down as follows:

	This Year	Last Year
Trade Debtors	0	0
Prepayments	1,768	1,843
Gift Aid	2,495	2,164
	4,263	4,007

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	0	0
Deferred Income	8,850	13,053
Accruals	1,722	1,721
PAYE	403	0
	10,975	14,774

12. Transactions with Related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in this year or the previous year.

12.2 Loans

No loans were made to the trustees or related parties during this year or the previous year.

12.3 Cornerstone Church

Sarah Richards (the wife of Julian Richards) is the senior leader of Cornerstone Church. Cornerstone church provides office facilities to New Wine Cymru at a cost of £3,540 (£3,700 for 2023). The charity also made a gift of £2,000 to Cornerstone Church in this year. (£2,000 in 2023)

12.4 Cymru Leadership Trust

Julian Richards fulfils the role of National Leader of New Wine Cymru. Payment of £25,035 (£25,000 in 2023) was made to Cymru Leadership Trust (of which Julian Richards is an employee), in recognition of his time commitment and other expenses from his role in New Wine Cymru.

13. Funds Analysis

Analysis of funds for the year are as follows:

	Balance b/fwd	Income	Expenditure	Fixed Asset Transfers	Fund Transfers	Balance c/fwd
Restricted Funds:						
Filming and Media	3,238	0	0	0	0	3,238
Marketing and Comms	8,800	0	0	0	0	8,800
Apostolic Leadership Development	5,000	0	1,560	0	0	3,440
	17,038	0	1,560	0	0	15,478
Unrestricted Funds	40,278	75,377	83,941	0	0	31,714
Total Funds	57,316	75,377	85,501	0	0	47,192

14. Additional Disclosures

There are no further disclosures for this year.