

REGISTERED COMPANY NUMBER: 05054946 (England and Wales)
REGISTERED CHARITY NUMBER: 1106303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
NEW WINE CYMRU LIMITED

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

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for the year ended 31 December 2022

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NEW WINE CYMRU LIMITED

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NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects and Public Benefit

The company's principal activity was as a charity to advance the Christian religion in Wales.

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change lives for the good in spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and where a charge is made this may be kept to a minimum or subsidised to enable as many people to attend as possible.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE **REPORT ON ACTIVITIES**

This section of the report focuses on the period April 2022 to March 2023 where we have been able to resume face to face meetings across the regions due to the lifting of Coronavirus restrictions, though infection awareness has been a high priority in planning public meetings.

TEAM MEETINGS

New Wine Cymru (NWC) Teams (Apostolic team, Core team and Directors) were meeting on-line throughout March and April but were able to begin meeting face to face from May onwards.

The National Apostolic Team was able to meet together for a 2 day retreat in late October 2022 where we began to reconnect after the lockdown and to rebuild momentum for the season ahead.

JULIAN RICHARDS RELEASED INTO NATIONAL APOSTOLIC ROLE

We were, however, able to hold an in-person gathering of NWC leaders with Cornerstone Church Swansea on Sunday March 13th to recognize and commission Julian as an apostle to Wales and to release him into that ministry. Our good friend and prophet Clem Ferris was able to be with us and help in commissioning Julian into this exciting new role.

Sarah Richards was appointed as senior leader at Cornerstone and was prayed into that office.

Julian began visiting many couples across Wales who contribute to the wider leadership teams of NWC to pray with them in their homes. This has been widely welcomed and received by everyone.

ANNUAL CONFERENCE 2022

Our annual conference took place on Friday 10th and Saturday 11th June with a very encouraging leaders' preparation day on Thursday 9th.

The conference delegate numbers were limited to around 300 to minimize any spreading of the remnants of the Coronavirus infection, and all our speakers were drawn from the national apostolic team.

The Cornerstone worship team was outstanding in their leading of the worship sessions throughout the conference.

NEW CHURCH SUPPORT

Andy and Helen Bookless, our South West regional leaders, began a new church in the autumn of 2022 at Milford Haven and both Julian Richards and Rob Jones have been helping and supporting them as they establish the new church.

Both Julian and Rob have been able to join them for midweek and Sunday meetings on a regular basis and the new church is beginning to achieve an identity and a clear vision going forward. Our support for this new church will continue throughout 2023.

REGIONAL TEAMS CONSULTATION

The beginning of February 2023 saw a 2 day retreat gathering of the regional leaders and teams for a consultation entitled "Creating Cultures of Mission".

Over the 2 days we heard from 8 of our team leaders and also from The Bible Society on what a missional church looks like from the perspective of the five fold ministries in Ephesians 4.

There was a good amount of time for process and feedback and the results and findings of the consultation will be circulated soon around the regions for further discussion and implementation.

Mission is our theme for 2023 and regional leadership days are receiving teaching and encouragement along this theme.

Our summer conference in 2023 will fully reflect this theme as we welcome Paul Williams from The Bible Society and Nicky Gumbel from Alpha UK as two of our speakers this year.

It is expected that we will return to full delegate numbers this summer as the Coronavirus restrictions are no longer in place at this time.

FINANCIAL REVIEW

Reserves policy

The Directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level the Board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee, governed by a memorandum and articles of association. The charitable company's registration number is 5054946. It was incorporated on 25 February 2004 and registered as a Charity on 13 October 2004.

Recruitment and appointment of new trustees

The Trustees are elected by the members. None of the Trustees had any interest in the Charity. The Trustees are conscious of the need for the trustee body to embrace a broad variety of skills and new trustees are considered in the light of their ability to contribute to the work of the charity.

Management and governance

The Charity is managed by the Board of Trustees shown below which decides upon strategic and policy matters and is supported by an Operations Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05054946 (England and Wales)

Registered Charity number

1106303

Registered office

32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees

P Griffiths
R I Jones
G J Miles (resigned 9.3.22)
K M Tyler
A M Lawrence (appointed 9.3.22)

Company Secretary

A M Lawrence

Independent Examiner

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

Bank

CAF Bank Limited

NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2022

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES


Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- .Select suitable accounting policies and then apply them consistently;
- .Make judgements that are reasonable and prudent; and
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 June 2023 and signed on its behalf by:

A handwritten signature in black ink that reads "A M Lawrence". The signature is written in a cursive, flowing style.

A M Lawrence - Trustee

**Independent Examiner's Report to the Trustees of
New Wine Cymru Limited**

Independent examiner's report to the trustees of New Wine Cymru Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnnor Road
Carmarthen
Dyfed
SA31 2PB

28 June 2023

NEW WINE CYMRU LIMITED

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,254	-	41,254	68,555
Charitable activities					
Conferences and other activities		17,524	-	17,524	8,019
Investment income	2	368	-	368	354
Total		<u>59,146</u>	<u>-</u>	<u>59,146</u>	<u>76,928</u>
EXPENDITURE ON					
Charitable activities					
Conferences and other activities		<u>76,168</u>	<u>3,300</u>	<u>79,468</u>	<u>74,033</u>
NET INCOME/(EXPENDITURE)		(17,022)	(3,300)	(20,322)	2,895
RECONCILIATION OF FUNDS					
Total funds brought forward		60,886	21,620	82,506	79,611
TOTAL FUNDS CARRIED FORWARD		<u><u>43,864</u></u>	<u><u>18,320</u></u>	<u><u>62,184</u></u>	<u><u>82,506</u></u>

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	174	-	174	314
CURRENT ASSETS					
Debtors	7	5,968	-	5,968	4,584
Cash at bank		50,699	18,320	69,019	88,049
		<u>56,667</u>	<u>18,320</u>	<u>74,987</u>	<u>92,633</u>
CREDITORS					
Amounts falling due within one year	8	(12,977)	-	(12,977)	(10,441)
NET CURRENT ASSETS		<u>43,690</u>	<u>18,320</u>	<u>62,010</u>	<u>82,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,864</u>	<u>18,320</u>	<u>62,184</u>	<u>82,506</u>
NET ASSETS		<u>43,864</u>	<u>18,320</u>	<u>62,184</u>	<u>82,506</u>
FUNDS	9				
Unrestricted funds				43,864	60,886
Restricted funds				18,320	21,620
TOTAL FUNDS				<u>62,184</u>	<u>82,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Amlawrence'.

A M Lawrence - Trustee

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Notes to the Financial Statements **for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest and income is included in incoming resources in the year in which the income arises, except when donors specify that donations given to the charity relate to future accounting periods, then that income is deferred until those periods. Should donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then that income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes. These are shown in note 9 to these accounts.

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	368	354
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	140	139
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Operations manager	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022 and 31 December 2022	5,371
DEPRECIATION	
At 1 January 2022	5,057
Charge for year	140
	<u> </u>
At 31 December 2022	5,197
NET BOOK VALUE	
At 31 December 2022	174
	<u> </u>
At 31 December 2021	314
	<u> </u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	5,968	4,584
	<u>5,968</u>	<u>4,584</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	12,977	10,441
	<u>12,977</u>	<u>10,441</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	60,886	(17,022)	43,864
Restricted funds			
Filming and Media	6,620	(2,100)	4,520
Marketing and Comms	10,000	(1,200)	8,800
Apostolic Leadership Development	5,000	-	5,000
	<u>21,620</u>	<u>(3,300)</u>	<u>18,320</u>
TOTAL FUNDS	<u>82,506</u>	<u>(20,322)</u>	<u>62,184</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,146	(76,168)	(17,022)
Restricted funds			
Filming and Media	-	(2,100)	(2,100)
Marketing and Comms	-	(1,200)	(1,200)
	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
TOTAL FUNDS	<u>59,146</u>	<u>(79,468)</u>	<u>(20,322)</u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued **for the year ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	79,611	(18,725)	60,886
Restricted funds			
Filming and Media	-	6,620	6,620
Marketing and Comms	-	10,000	10,000
Apostolic Leadership Development	-	5,000	5,000
	<hr/>	<hr/>	<hr/>
	-	21,620	21,620
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	79,611	2,895	82,506
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,928	(70,653)	(18,725)
Restricted funds			
Filming and Media	10,000	(3,380)	6,620
Marketing and Comms	10,000	-	10,000
Apostolic Leadership Development	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
	25,000	(3,380)	21,620
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	76,928	(74,033)	2,895
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

Julian Richards has continued in his role as National Leader of New Wine Cymru. Payment of £25,000 was made by New Wine Cymru to the Cymru Leadership Trust in 2022 (£20,004 in 2021), of which Julian Richards is an employee, in recognition of his time commitment and normal travelling and other expenses borne in his role as National Leader of New Wine Cymru.

Julian Richards was the senior leader of Cornerstone Church in Swansea until March 2022. Sarah Richards, the wife of Julian Richards, was appointed senior leader of Cornerstone Church in March 2022. Cornerstone Church provides office facilities to New Wine Cymru for which Cornerstone Church received rent of £3,230 for 2022 (£1,500 for 2021) from New Wine Cymru.

NEW WINE CYMRU LIMITED**Detailed Statement of Financial Activities**
for the year ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	41,254	-	41,254	68,555
Investment income				
Deposit account interest	368	-	368	354
Charitable activities				
Conferences & training events	15,823	-	15,823	3,378
Mission to Wales	60	-	60	160
Imagine Heaven Mission	1,641	-	1,641	4,481
	<u>17,524</u>	<u>-</u>	<u>17,524</u>	<u>8,019</u>
Total incoming resources	<u>59,146</u>	<u>-</u>	<u>59,146</u>	<u>76,928</u>
EXPENDITURE				
Charitable activities				
Salaries & pension	30,520	-	30,520	30,661
Cymru Leadership Trust	25,000	-	25,000	20,004
Insurances	1,451	-	1,451	1,321
General expenses	7,043	-	7,043	5,020
Conferences	5,359	-	5,359	887
Website & database	1,169	-	1,169	1,577
Networks/ event expenses	5,083	-	5,083	1,293
Mission to Wales	13	-	13	8,905
Imagine Heaven Mission	40	-	40	495
Filming & Media costs	-	2,100	2,100	3,380
Marketing	-	1,200	1,200	-
Depreciation	140	-	140	140
	<u>75,818</u>	<u>3,300</u>	<u>79,118</u>	<u>73,683</u>
Support costs				
Governance costs				
Examination fee	350	-	350	350
Total resources expended	<u>76,168</u>	<u>3,300</u>	<u>79,468</u>	<u>74,033</u>
Net income	<u>(17,022)</u>	<u>(3,300)</u>	<u>(20,322)</u>	<u>2,895</u>

This page does not form part of the statutory financial statements