

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Details

Other names NEW WINE CYMRU

Status Registered

Legal form Charitable company

Company number [05054946](#)

Registered 2004-10-13

Register [View on the Charity Commission register](#)

Contact

Address Cornerstone Centre
32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Phone 01792516335

Email info@newwinecymru.co.uk

Website www.newwinecymru.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE:-3.1 TO ADVANCE THE CHRISTIAN FAITH IN THE UNITED KINGDOM AND THROUGHOUT THE WORLD MAINLY, BUT NOT EXCLUSIVELY, BY:-3.1.1 PRESENTING THE TEACHINGS OF THE CHRISTIAN FAITH AND PROMOTING THE UNDERSTANDING, PRACTICE AND GROWTH OF THE CHRISTIAN FAITH;3.1.2 ORGANISING, PROMOTING AND SUPPORTING ADULT AND YOUTH CONFERENCES, HOUSE PARTIES, SEMINARS, WORKSHOPS, STUDY AND TRAINING COURSES AND TOURS;3.1.3 PUBLISHING, SUPPORTING OR PROMOTING THE PUBLICATION AND PRESENTATION OF BOOKS, JOURNALS, PERIODICALS, MAGAZINES, NEWSPAPERS, CORRESPONDENCE, COURSES, OTHER LITERATURE, CASSETTES, VIDEOS AND OTHER MEANS OF COMMUNICATION, INCLUDING RADIO AND TELEPHONE.

Activities: TO ADVANCE THE CHRISTIAN RELIGION IN WALES

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WALES
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£75,377	£85,501	-	-
2023-12-31	£81,568	£86,086	-	-
2022-12-31	£59,146	£79,468	-	-
2021-12-31	£76,928	£74,033	-	-
2020-12-31	£57,606	£67,937	-	-

Trustees

Name	Role	Appointed
Andrew March Lawrence		2022-03-09
Kathryn Maria Tyler		2019-05-24
Robert Ivor Jones		2018-12-05
Stephen John Ball		2025-12-04

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Accounts

New Wine Cymru Limited

Company Registration Number: 05054946
Registered Charity Number: 1106303

New Wine Cymru Limited

Trustees' report and Financial Statements

for the year ended 31st December 2024

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New Wine Cymru Limited

Company Registration Number: 05054946
Registered Charity Number: 1106303

Legal and administrative information

Company Name: New Wine Cymru Limited

Charity Number: 1106303

Address: Cornerstone Centre
32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees:
Robert Ivor Jones
Paul Griffiths (resigned 01.09.2025)
Kathryn Maria Tyler
Andrew March Lawrence

Independent Examiner: Nicola Lewis – EasyBooks (Wales) Ltd
Unit 4, Dragon 24,
North Dock
Llanelli
SA15 2LF

Report of the Trustees

For the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Governing Document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee and was incorporated on 25th February 2004 and registered as a charity on 13th October 2004. The charitable company is governed by a memorandum and articles of association.

Trustees are elected by the members and none have any interest in the charity.

The charity is managed by the Board of Trustees which decides upon strategic and policy matters and is supported by an Operations Manager.

Objectives

The company's principal activity was to advance the Christian religion in Wales

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change the lives for the good of the spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The Directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and when a charge is made this may be kept to a minimum or subsidised to enable people to attend.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

Achievements, Activities and Performance

REPORT ON ACTIVITIES

This section on the report focuses on the period April 2024 to March 2025. The need for precautionary measures due to Covid are now no longer needed and NWC has been able to meet face to face in an unrestricted manner across all teams.

TEAM MEETINGS

New Wine Cymru (NWC) Teams (Apostolic team, Core team and Directors) have held regular meetings throughout the year focusing on the strategic issues which enable NWC to move forward in its vision and mission.

The National Apostolic Team were able to hold a 2 day retreat in late Autumn 2024 to worship, pray and work through a number of these strategic issues. Some overseas friends joined us for this time.

A further 2 day retreat was held in February 2025 where we unanimously found clarity and direction concerning our approach to help develop and release Eph 4 ministries among the churches across Wales.

The Core Team met several times throughout the year and continued to focus on the issues at the heart of NWC's ministry.

The Directors met both on-line and in person to fulfil their duties with the AGM taking place in December 2024.

ANNUAL CONFERENCE 2024

The Annual Conference was held over 2 days in June and was well attended. The event was hosted again by Cornerstone Church who served the conference delegates in such a wonderful way. Our guest speakers this year were Andrew Ollerton, Roger Ellis and Rachel Jordan-Wolf alongside Julian and Sarah Richards who all brought encouraging and challenging messages to the conference around the place of the Word in mission.

JULIAN'S APOSTOLIC MINISTRY

Throughout 2025, Julian has been able to travel widely across Wales as well as overseas, furthering the reach and influence of NWC. He has also been able to visit each of the regions as part of the missional pathways initiative, bringing encouragement on creating a culture of mission within our churches. Healing cafes, Regional Leaders' Days and Sunday preaching have seen Julian visit many church across the regions through this year.

PRAYER INITIATIVE

Throughout 2025, NWC will gather churches in each of the 7 regions to pray for unity, growth and mission across the nation. These gatherings will be broadcast live so that people will be able to join in from any of the regions. The initial gatherings have been well attended and are helping to develop the increasing appetite for prayer around the nation.

Financial review

Policy on reserves

The directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level, the board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

New Wine Cymru Limited

Company Registration Number: 05054946

Registered Charity Number: 1106303

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed: Am Lawrence Trustee

Date: 30/10/25

Print Name: ANDREW MARCH LAWRENCE

Independent Examiner's Report
to the trustees of New Wine Cymru Limited
for the Year Ending 31st December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of New Wine Cymru Limited for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 28th October 2025

Statement of Financial Activities

for the year ended 31st December 2024

	<i>notes</i>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Last Year</u>
<u>INCOME</u>	3				
Donations and legacies		43,246	0	43,246	34,759
Grants received - Unrestricted		0		0	15,000
Grants received - Restricted			0	0	0
Income from Events and Trading Activities		25,231	0	25,231	26,279
Tax Rebate from Gift Aid		5,159	0	5,159	4,364
Bank Interest Received		1,741	0	1,741	834
Other income		0	0	0	332
TOTAL INCOME		75,377	0	75,377	81,568
<u>EXPENDITURE</u>					
Grants/Gifts in furtherance of objectives	8	2,000	0	2,000	2,000
Expenditure on Charitable Activities	4	81,941	1,560	83,501	84,436
TOTAL EXPENDITURE		83,941	1,560	85,501	86,436
NET INCOME Before transfers		(8,565)	(1,560)	(10,125)	(4,868)
Transfers Between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		(8,565)	(1,560)	(10,125)	(4,868)
Total Funds Brought Forward		40,278	17,038	57,316	62,184
Total Funds Carried Forward		31,714	15,478	47,192	57,316

Balance Sheet

as at 31st December 2024

	<i>notes</i>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Last Year</u>
Fixed Assets					
Fixed Assets -Tangible	9	0	0	0	35
Current Assets					
Debtors	10	4,263	0	4,263	4,007
Bank & Cash		38,425	15,478	53,903	68,048
		<u>42,688</u>	<u>15,478</u>	<u>58,166</u>	<u>72,055</u>
Current Liabilities (falling due within 1 year)					
Creditors & Accruals	11	10,975	0	10,975	14,774
		<u>10,975</u>	<u>0</u>	<u>10,975</u>	<u>14,774</u>
Net Current Assets		<u>31,714</u>	<u>15,478</u>	<u>47,192</u>	<u>57,281</u>
Total Assets less Current Liabilities		31,714	15,478	47,192	57,316
Creditors Falling due after 1 year	11	0	0	0	0
Total Net Assets		<u>31,714</u>	<u>15,478</u>	<u>47,192</u>	<u>57,316</u>
Fund Balances					
Funds B/fwd		40,278	17,038	57,316	62,184
Net movement of funds		-8,565	(1,560)	(10,125)	(4,868)
TOTAL FUNDS		<u>31,714</u>	<u>15,478</u>	<u>47,192</u>	<u>57,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on 30 October 2025 and were signed on its behalf by:

Signed..... Am Lawrence Print Name ANDREW MARCH LAWRENCE
Director/Trustee

Notes to the financial statements
for the year ended 31 December 2024

1. Basis of preparation

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP FRS102) and with the Charities Act.

1.2. Change in Basis of Accounting

There has been no change in the accounting methods this year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA at the same time as the gift to which they relate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure is recognised in the year in which it is incurred.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Equipment	25%
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2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

3. Analysis of Income

	This Year	Last Year
General Gifts and Donations	43,246	34,759
Grants	0	15,000
Income from Activities	25,231	26,279
Gift Aid Reclaims	5,159	4,364
Other Income	0	332
Bank Interest	1,741	834
	75,377	81,568

No income this year relates to restricted funds

4. Analysis of Expenditure

4.1 Charitable Activities Costs are as follows:

	This Year	Last Year
Wages, Salaries & Associated Costs	30,265	30,545
Cymru Leadership Trust	25,035	25,000
Insurance	1,594	1,506
Rent, Rates, Light & Heat	3,924	3,700
Conferences	5,638	6,764
Administration Costs	6,218	9,154
Event Expenses	7,592	7,277
Travel and subsistence	1,130	0
Subscriptions & Donations	860	0
Book Keeping & Accounting	720	350
Bank Charges	490	0
Depreciation	35	140
	83,501	84,436

4.2 The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

5. Trustee Expenses

There were no trustee expenses reimbursed during this year or the previous year.

6. Audit & Accounting Fees

The accounting fees includes the fee for Independent Examination.

7. Staff Expenditure

7.1 Staff Costs include:

	this Year	Last Year
Gross Wages & Salaries (incl. ER NI)	30,265	29,650
Pension Costs	895	895

7.2 Number of Employees

	This Year	Last Year
Full time employees (or equivalent)	1	1

No employees received emoluments in excess of £60,000

8. Grant making

£2000 was paid out as a donation to Cornerstone Church from unrestricted funds.

9. Fixed Assets

	Equipment	Total
Opening Balance Cost	5,372	5,372
Additions in Year	0	0
Disposals in Year	0	0
Closing Balance at Cost	5,372	5,372
Opening Accumulated Depreciation	5,337	5,337
Charge for year	35	35
Released on Disposal	0	0
Closing Accumulated Depreciation	5,372	5,372
Closing Net Book Value	0	0

No assets have been re-valued during this year or the previous year.

10. Debtors and Prepayments

Are broken down as follows:

	This Year	Last Year
Trade Debtors	0	0
Prepayments	1,768	1,843
Gift Aid	2,495	2,164
	4,263	4,007

11. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	This Year	Last Year
Trade Creditors	0	0
Deferred Income	8,850	13,053
Accruals	1,722	1,721
PAYE	403	0
	10,975	14,774

12. Transactions with Related Parties

12.1 Remuneration and benefits

No amounts were paid to trustees as salary in this year or the previous year.

12.2 Loans

No loans were made to the trustees or related parties during this year or the previous year.

12.3 Cornerstone Church

Sarah Richards (the wife of Julian Richards) is the senior leader of Cornerstone Church. Cornerstone church provides office facilities to New Wine Cymru at a cost of £3,540 (£3,700 for 2023). The charity also made a gift of £2,000 to Cornerstone Church in this year. (£2,000 in 2023)

12.4 Cymru Leadership Trust

Julian Richards fulfils the role of National Leader of New Wine Cymru. Payment of £25,035 (£25,000 in 2023) was made to Cymru Leadership Trust (of which Julian Richards is an employee), in recognition of his time commitment and other expenses from his role in New Wine Cymru.

13. Funds Analysis

Analysis of funds for the year are as follows:

	Balance b/fwd	Income	Expenditure	Fixed Asset Transfers	Fund Transfers	Balance c/fwd
Restricted Funds:						
Filming and Media	3,238	0	0	0	0	3,238
Marketing and Comms	8,800	0	0	0	0	8,800
Apostolic Leadership Development	5,000	0	1,560	0	0	3,440
	17,038	0	1,560	0	0	15,478
Unrestricted Funds	40,278	75,377	83,941	0	0	31,714
Total Funds	57,316	75,377	85,501	0	0	47,192

14. Additional Disclosures

There are no further disclosures for this year.

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Accounts

REGISTERED COMPANY NUMBER: 05054946 (England and Wales)
REGISTERED CHARITY NUMBER: 1106303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
NEW WINE CYMRU LIMITED

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

**Contents of the Financial Statements
for the year ended 31 December 2023**

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NEW WINE CYMRU LIMITED

Report of the Trustees for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects and Public Benefit

The company's principal activity was as a charity to advance the Christian religion in Wales.

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change lives for the good in spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and where a charge is made this may be kept to a minimum or subsidised to enable as many people to attend as possible.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

NEW WINE CYMRU LIMITED

Report of the Trustees for the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE **REPORT ON ACTIVITIES**

This section of the report focuses on the period April 2023 to March 2024 where we have been able to hold public meetings without the need for Coronavirus restrictions, although infection and awareness has been a high priority in planning public meetings.

TEAM MEETINGS

New Wine Cymru (NWC) Teams (Apostolic team, Core team and Directors) were able to resume regular meetings throughout the year. Some of these meetings were held face to face, whilst others were held on-line for convenience.

The National Apostolic team were able to hold a 2day retreat in late October 2023 where we were able to worship, pray and plan together for the future.

A further 2 day retreat took place in late February 2024 where new members of the Apostolic team were appointed whilst others announced their retirement. Much gratitude was expressed for those who have served on the team for a number of years and a warm welcome and prayers were offered for those joining the team.

The Core team was able to meet at regular intervals throughout the year and focus on key issues at the heart of NWC ministry.

The Core team, along with a number of invited leaders were able to hold a strategy day with The Bible Society in late May which helped shape some of our thinking and planning around mission across Wales. Future strategy days are being planned.

The Directors met on-line with the exception of the December meeting which was held at a Cardiff restaurant and included the AGM.

ANNUAL CONFERENCE 2023

The Annual Conference was held over 2 days in June, following a day together in preparation as the Apostolic team. The conference was very well attended this year with bookings back to almost pre-pandemic levels.

Our guest speakers were Paul Williams, CEO of Bible Society and Nicky and Pippa Gumbel of Alpha, alongside Julian and Sarah Richards and other members of the Apostolic team who brought inspirational messages and encouragement for mission.

JULIAN'S APOSTOLIC MINISTRY

This year has seen Julian able to move fully into his ministry as Apostle as he has been able to travel widely across Wales visiting all the regional networks as well as some individual churches. Network leader's days, Sunday preaching and Healing Cafés have been held in various locations across the nation.

In conjunction with Julian's itinerant ministry, we have begun a 2 year programme of ministry across the regions called Missional Pathways. From January 2024, this will be a quarterly gathering of invited leaders within each region who will hear 8 presentations from Julian and other members of the Apostolic team on creating and producing a culture of mission within our churches.

NWC COLLABORATION and SUPPORT

Throughout the year, Julian and Rob Jones have been able to meet with younger leaders across Wales, especially those from Cant i Gymru (100 for Wales) who are embarking on an ambitious mission to plant 100 new churches across Wales with a strong bi-lingual flavour.

A number of national gatherings and perhaps more importantly, a number of personal meetings with some of these key younger leaders for support, wisdom and encouragement is helping to forge a working partnership with the next generation of leaders in Wales.

BIBLE SOCIETY PARTNERSHIP

We continue to build our partnership with Bible Society for mission across Wales. Their support and encouragement has been warmly received and the partnership continues to develop. Paul Williams (CEO) was our guest speaker at 2023 conference, whilst Nigel Langford was able to join us as a contributor at our missional consultation in February.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

The Directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level the Board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee, governed by a memorandum and articles of association. The charitable company's registration number is 5054946. It was incorporated on 25 February 2004 and registered as a Charity on 13 October 2004.

Recruitment and appointment of new trustees

The Trustees are elected by the members. None of the Trustees had any interest in the Charity. The Trustees are conscious of the need for the trustee body to embrace a broad variety of skills and new trustees are considered in the light of their ability to contribute to the work of the charity.

Management and governance

The Charity is managed by the Board of Trustees shown below which decides upon strategic and policy matters and is supported by an Operations Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05054946 (England and Wales)

Registered Charity number

1106303

Registered office

32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees

P Griffiths
R I Jones
K M Tyler
A M Lawrence

Company Secretary

A M Lawrence

Independent Examiner

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwyfya
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

CAF Bank Limited

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

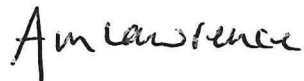
Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- .Select suitable accounting policies and then apply them consistently;
- .Make judgements that are reasonable and prudent; and
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 May 2024 and signed on its behalf by:



A M Lawrence - Trustee

**Independent Examiner's Report to the Trustees of
New Wine Cymru Limited**

Independent examiner's report to the trustees of New Wine Cymru Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA

Martin Waterworth Limited
Chartered Accountants
Bronwyllfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

24 May 2024

NEW WINE CYMRU LIMITED

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,123	-	54,123	41,254
Charitable activities					
Conferences and other activities		26,611	-	26,611	17,524
Investment income	3	834	-	834	368
Total		<u>81,568</u>	<u>-</u>	<u>81,568</u>	<u>59,146</u>
EXPENDITURE ON					
Charitable activities					
Conferences and other activities		85,154	1,282	86,436	79,468
NET INCOME/(EXPENDITURE)		(3,586)	(1,282)	(4,868)	(20,322)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,864	18,320	62,184	82,506
TOTAL FUNDS CARRIED FORWARD		<u>40,278</u>	<u>17,038</u>	<u>57,316</u>	<u>62,184</u>

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	35	-	35	174
CURRENT ASSETS					
Debtors	8	4,007	-	4,007	5,968
Cash at bank		51,010	17,038	68,048	69,019
		<u>55,017</u>	<u>17,038</u>	<u>72,055</u>	<u>74,987</u>
CREDITORS					
Amounts falling due within one year	9	(14,774)	-	(14,774)	(12,977)
		<u>40,243</u>	<u>17,038</u>	<u>57,281</u>	<u>62,010</u>
NET CURRENT ASSETS					
		<u>40,243</u>	<u>17,038</u>	<u>57,281</u>	<u>62,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,278</u>	<u>17,038</u>	<u>57,316</u>	<u>62,184</u>
NET ASSETS		<u>40,278</u>	<u>17,038</u>	<u>57,316</u>	<u>62,184</u>
FUNDS	10				
Unrestricted funds				40,278	43,864
Restricted funds				17,038	18,320
TOTAL FUNDS				<u>57,316</u>	<u>62,184</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2024 and were signed on its behalf by:

A handwritten signature in black ink that reads "A M Lawrence". The signature is written in a cursive, slightly slanted style.

A M Lawrence - Trustee

NEW WINE CYMRU LIMITED

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest and income is included in incoming resources in the year in which the income arises, except when donors specify that donations given to the charity relate to future accounting periods, then that income is deferred until those periods. Should donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then that income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes. These are shown in note 10 to these accounts.

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	39,123	41,254
Grants	15,000	-
	<u>54,123</u>	<u>41,254</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Bible Society	<u>15,000</u>	<u>-</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>834</u>	<u>368</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>139</u>	<u>140</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2023

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Operations manager	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2023 and 31 December 2023	5,371
DEPRECIATION	
At 1 January 2023	5,197
Charge for year	139
At 31 December 2023	5,336
NET BOOK VALUE	
At 31 December 2023	35
At 31 December 2022	174

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	4,007	5,968
	<u>4,007</u>	<u>5,968</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	14,774	12,977
	<u>14,774</u>	<u>12,977</u>

NEW WINE CYMRU LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	43,864	(3,586)	40,278
Restricted funds			
Filming and Media	4,520	(1,282)	3,238
Marketing and Comms	8,800	-	8,800
Apostolic Leadership Development	5,000	-	5,000
	<u>18,320</u>	<u>(1,282)</u>	<u>17,038</u>
TOTAL FUNDS	<u>62,184</u>	<u>(4,868)</u>	<u>57,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,568	(85,154)	(3,586)
Restricted funds			
Filming and Media	-	(1,282)	(1,282)
	<u>81,568</u>	<u>(86,436)</u>	<u>(4,868)</u>
TOTAL FUNDS	<u>81,568</u>	<u>(86,436)</u>	<u>(4,868)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	60,886	(17,022)	43,864
Restricted funds			
Filming and Media	6,620	(2,100)	4,520
Marketing and Comms	10,000	(1,200)	8,800
Apostolic Leadership Development	5,000	-	5,000
	<u>21,620</u>	<u>(3,300)</u>	<u>18,320</u>
TOTAL FUNDS	<u>82,506</u>	<u>(20,322)</u>	<u>62,184</u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued for the year ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,146	(76,168)	(17,022)
Restricted funds			
Filming and Media	-	(2,100)	(2,100)
Marketing and Comms	-	(1,200)	(1,200)
	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
TOTAL FUNDS	<u>59,146</u>	<u>(79,468)</u>	<u>(20,322)</u>

11. RELATED PARTY DISCLOSURES

Julian Richards has continued in his role as National Leader of New Wine Cymru. Payment of £25,000 was made by New Wine Cymru to the Cymru Leadership Trust in 2023 (£25,000 in 2022), of which Julian Richards is an employee, in recognition of his time commitment and normal travelling and other expenses borne in his role as National Leader of New Wine Cymru.

Julian Richards was the senior leader of Cornerstone Church in Swansea until March 2022. Sarah Richards, the wife of Julian Richards, was appointed senior leader of Cornerstone Church in March 2022. Cornerstone Church provides office facilities to New Wine Cymru for which Cornerstone Church received rent of £3,700 for 2023 (£3,230 for 2022) from New Wine Cymru. New Wine Cymru gave a gift of £2,000 to Cornerstone Church in 2023. In 2023 and previous years Cornerstone Church has made regular donations to New Wine Cymru.

NEW WINE CYMRU LIMITED

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	39,123	-	39,123	41,254
Grants	15,000	-	15,000	-
	<u>54,123</u>	<u>-</u>	<u>54,123</u>	<u>41,254</u>
Investment income				
Deposit account interest	834	-	834	368
Charitable activities				
Conferences & training events	26,279	-	26,279	15,823
Mission to Wales	60	-	60	60
Imagine Heaven Mission	272	-	272	1,641
	<u>26,611</u>	<u>-</u>	<u>26,611</u>	<u>17,524</u>
Total incoming resources	81,568	-	81,568	59,146
EXPENDITURE				
Charitable activities				
Salaries & pension	30,545	-	30,545	30,520
Cymru Leadership Trust	25,000	-	25,000	25,000
Insurances	1,506	-	1,506	1,451
General expenses	9,458	-	9,458	7,043
Conferences	6,764	-	6,764	5,359
Website & database	1,696	-	1,696	1,169
Networks/ event expenses	9,687	-	9,687	5,083
Mission to Wales	8	-	8	13
Imagine Heaven Mission	-	-	-	40
Filming & Media costs	-	1,282	1,282	2,100
Marketing	-	-	-	1,200
Depreciation	140	-	140	140
	<u>84,804</u>	<u>1,282</u>	<u>86,086</u>	<u>79,118</u>
Support costs				
Governance costs				
Examination fee	350	-	350	350
	<u>85,154</u>	<u>1,282</u>	<u>86,436</u>	<u>79,468</u>
Total resources expended	85,154	1,282	86,436	79,468
Net (expenditure)/income	<u>(3,586)</u>	<u>(1,282)</u>	<u>(4,868)</u>	<u>(20,322)</u>

This page does not form part of the statutory financial statements

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Accounts

REGISTERED COMPANY NUMBER: 05054946 (England and Wales)
REGISTERED CHARITY NUMBER: 1106303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
NEW WINE CYMRU LIMITED

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

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for the year ended 31 December 2022**

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NEW WINE CYMRU LIMITED

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for the year ended 31 December 2022**

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NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects and Public Benefit

The company's principal activity was as a charity to advance the Christian religion in Wales.

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change lives for the good in spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and where a charge is made this may be kept to a minimum or subsidised to enable as many people to attend as possible.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

NEW WINE CYMRU LIMITED

Report of the Trustees for the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE REPORT ON ACTIVITIES

This section of the report focuses on the period April 2022 to March 2023 where we have been able to resume face to face meetings across the regions due to the lifting of Coronavirus restrictions, though infection awareness has been a high priority in planning public meetings.

TEAM MEETINGS

New Wine Cymru (NWC) Teams (Apostolic team, Core team and Directors) were meeting on-line throughout March and April but were able to begin meeting face to face from May onwards.

The National Apostolic Team was able to meet together for a 2 day retreat in late October 2022 where we began to reconnect after the lockdown and to rebuild momentum for the season ahead.

JULIAN RICHARDS RELEASED INTO NATIONAL APOSTOLIC ROLE

We were, however, able to hold an in-person gathering of NWC leaders with Cornerstone Church Swansea on Sunday March 13th to recognize and commission Julian as an apostle to Wales and to release him into that ministry. Our good friend and prophet Clem Ferris was able to be with us and help in commissioning Julian into this exciting new role.

Sarah Richards was appointed as senior leader at Cornerstone and was prayed into that office.

Julian began visiting many couples across Wales who contribute to the wider leadership teams of NWC to pray with them in their homes. This has been widely welcomed and received by everyone.

ANNUAL CONFERENCE 2022

Our annual conference took place on Friday 10th and Saturday 11th June with a very encouraging leaders' preparation day on Thursday 9th.

The conference delegate numbers were limited to around 300 to minimize any spreading of the remnants of the Coronavirus infection, and all our speakers were drawn from the national apostolic team.

The Cornerstone worship team was outstanding in their leading of the worship sessions throughout the conference.

NEW CHURCH SUPPORT

Andy and Helen Bookless, our South West regional leaders, began a new church in the autumn of 2022 at Milford Haven and both Julian Richards and Rob Jones have been helping and supporting them as they establish the new church.

Both Julian and Rob have been able to join them for midweek and Sunday meetings on a regular basis and the new church is beginning to achieve an identity and a clear vision going forward. Our support for this new church will continue throughout 2023.

REGIONAL TEAMS CONSULTATION

The beginning of February 2023 saw a 2 day retreat gathering of the regional leaders and teams for a consultation entitled "Creating Cultures of Mission".

Over the 2 days we heard from 8 of our team leaders and also from The Bible Society on what a missional church looks like from the perspective of the five fold ministries in Ephesians 4.

There was a good amount of time for process and feedback and the results and findings of the consultation will be circulated soon around the regions for further discussion and implementation.

Mission is our theme for 2023 and regional leadership days are receiving teaching and encouragement along this theme.

Our summer conference in 2023 will fully reflect this theme as we welcome Paul Williams from The Bible Society and Nicky Gumbel from Alpha UK as two of our speakers this year.

It is expected that we will return to full delegate numbers this summer as the Coronavirus restrictions are no longer in place at this time.

FINANCIAL REVIEW

Reserves policy

The Directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level the Board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee, governed by a memorandum and articles of association. The charitable company's registration number is 5054946. It was incorporated on 25 February 2004 and registered as a Charity on 13 October 2004.

Recruitment and appointment of new trustees

The Trustees are elected by the members. None of the Trustees had any interest in the Charity. The Trustees are conscious of the need for the trustee body to embrace a broad variety of skills and new trustees are considered in the light of their ability to contribute to the work of the charity.

Management and governance

The Charity is managed by the Board of Trustees shown below which decides upon strategic and policy matters and is supported by an Operations Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05054946 (England and Wales)

Registered Charity number

1106303

Registered office

32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees

P Griffiths
R I Jones
G J Miles (resigned 9.3.22)
K M Tyler
A M Lawrence (appointed 9.3.22)

Company Secretary

A M Lawrence

Independent Examiner

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

Bank

CAF Bank Limited

NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2022

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES


Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- .Select suitable accounting policies and then apply them consistently;
- .Make judgements that are reasonable and prudent; and
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 June 2023 and signed on its behalf by:



A M Lawrence - Trustee

**Independent Examiner's Report to the Trustees of
New Wine Cymru Limited**

Independent examiner's report to the trustees of New Wine Cymru Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunor Road
Carmarthen
Dyfed
SA31 2PB

28 June 2023

NEW WINE CYMRU LIMITED

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,254	-	41,254	68,555
Charitable activities					
Conferences and other activities		17,524	-	17,524	8,019
Investment income	2	368	-	368	354
Total		<u>59,146</u>	<u>-</u>	<u>59,146</u>	<u>76,928</u>
EXPENDITURE ON					
Charitable activities					
Conferences and other activities		<u>76,168</u>	<u>3,300</u>	<u>79,468</u>	<u>74,033</u>
NET INCOME/(EXPENDITURE)		(17,022)	(3,300)	(20,322)	2,895
RECONCILIATION OF FUNDS					
Total funds brought forward		60,886	21,620	82,506	79,611
TOTAL FUNDS CARRIED FORWARD		<u>43,864</u>	<u>18,320</u>	<u>62,184</u>	<u>82,506</u>

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	174	-	174	314
CURRENT ASSETS					
Debtors	7	5,968	-	5,968	4,584
Cash at bank		50,699	18,320	69,019	88,049
		<u>56,667</u>	<u>18,320</u>	<u>74,987</u>	<u>92,633</u>
CREDITORS					
Amounts falling due within one year	8	(12,977)	-	(12,977)	(10,441)
		<u>43,690</u>	<u>18,320</u>	<u>62,010</u>	<u>82,192</u>
NET CURRENT ASSETS					
		<u>43,690</u>	<u>18,320</u>	<u>62,010</u>	<u>82,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>43,864</u>	<u>18,320</u>	<u>62,184</u>	<u>82,506</u>
NET ASSETS					
		<u>43,864</u>	<u>18,320</u>	<u>62,184</u>	<u>82,506</u>
FUNDS	9				
Unrestricted funds				43,864	60,886
Restricted funds				18,320	21,620
TOTAL FUNDS				<u>62,184</u>	<u>82,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2023 and were signed on its behalf by:

A handwritten signature in black ink that reads "Amlawrence". The signature is written in a cursive style with a large initial 'A'.

A M Lawrence - Trustee

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest and income is included in incoming resources in the year in which the income arises, except when donors specify that donations given to the charity relate to future accounting periods, then that income is deferred until those periods. Should donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then that income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes. These are shown in note 9 to these accounts.

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	368	354
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	140	139
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Operations manager	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022 and 31 December 2022	5,371
DEPRECIATION	
At 1 January 2022	5,057
Charge for year	140
	<u> </u>
At 31 December 2022	5,197
NET BOOK VALUE	
At 31 December 2022	174
	<u> </u>
At 31 December 2021	314
	<u> </u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21
		£	£
Other debtors		<u>5,968</u>	<u>4,584</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21
		£	£
Trade creditors		<u>12,977</u>	<u>10,441</u>
9. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.22	movement	31.12.22
	£	in funds	£
Unrestricted funds		£	
General fund	60,886	(17,022)	43,864
Restricted funds			
Filming and Media	6,620	(2,100)	4,520
Marketing and Comms	10,000	(1,200)	8,800
Apostolic Leadership Development	5,000	-	5,000
	<u>21,620</u>	<u>(3,300)</u>	<u>18,320</u>
TOTAL FUNDS	<u>82,506</u>	<u>(20,322)</u>	<u>62,184</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	59,146	(76,168)	(17,022)
Restricted funds			
Filming and Media	-	(2,100)	(2,100)
Marketing and Comms	-	(1,200)	(1,200)
	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
TOTAL FUNDS	<u>59,146</u>	<u>(79,468)</u>	<u>(20,322)</u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	79,611	(18,725)	60,886
Restricted funds			
Filming and Media	-	6,620	6,620
Marketing and Comms	-	10,000	10,000
Apostolic Leadership Development	-	5,000	5,000
	<u>-</u>	<u>21,620</u>	<u>21,620</u>
TOTAL FUNDS	<u>79,611</u>	<u>2,895</u>	<u>82,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,928	(70,653)	(18,725)
Restricted funds			
Filming and Media	10,000	(3,380)	6,620
Marketing and Comms	10,000	-	10,000
Apostolic Leadership Development	5,000	-	5,000
	<u>25,000</u>	<u>(3,380)</u>	<u>21,620</u>
TOTAL FUNDS	<u>76,928</u>	<u>(74,033)</u>	<u>2,895</u>

10. RELATED PARTY DISCLOSURES

Julian Richards has continued in his role as National Leader of New Wine Cymru. Payment of £25,000 was made by New Wine Cymru to the Cymru Leadership Trust in 2022 (£20,004 in 2021), of which Julian Richards is an employee, in recognition of his time commitment and normal travelling and other expenses borne in his role as National Leader of New Wine Cymru.

Julian Richards was the senior leader of Cornerstone Church in Swansea until March 2022. Sarah Richards, the wife of Julian Richards, was appointed senior leader of Cornerstone Church in March 2022. Cornerstone Church provides office facilities to New Wine Cymru for which Cornerstone Church received rent of £3,230 for 2022 (£1,500 for 2021) from New Wine Cymru.

NEW WINE CYMRU LIMITED**Detailed Statement of Financial Activities**
for the year ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	41,254	-	41,254	68,555
Investment income				
Deposit account interest	368	-	368	354
Charitable activities				
Conferences & training events	15,823	-	15,823	3,378
Mission to Wales	60	-	60	160
Imagine Heaven Mission	1,641	-	1,641	4,481
	<u>17,524</u>	<u>-</u>	<u>17,524</u>	<u>8,019</u>
Total incoming resources	59,146	-	59,146	76,928
EXPENDITURE				
Charitable activities				
Salaries & pension	30,520	-	30,520	30,661
Cymru Leadership Trust	25,000	-	25,000	20,004
Insurances	1,451	-	1,451	1,321
General expenses	7,043	-	7,043	5,020
Conferences	5,359	-	5,359	887
Website & database	1,169	-	1,169	1,577
Networks/ event expenses	5,083	-	5,083	1,293
Mission to Wales	13	-	13	8,905
Imagine Heaven Mission	40	-	40	495
Filming & Media costs	-	2,100	2,100	3,380
Marketing	-	1,200	1,200	-
Depreciation	140	-	140	140
	<u>75,818</u>	<u>3,300</u>	<u>79,118</u>	<u>73,683</u>
Support costs				
Governance costs				
Examination fee	350	-	350	350
Total resources expended	76,168	3,300	79,468	74,033
Net income	(17,022)	(3,300)	(20,322)	2,895

This page does not form part of the statutory financial statements

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Accounts

REGISTERED COMPANY NUMBER: 05054946 (England and Wales)
REGISTERED CHARITY NUMBER: 1106303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
NEW WINE CYMRU LIMITED

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

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for the year ended 31 December 2021

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NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects and Public Benefit

The company's principal activity was as a charity to advance the Christian religion in Wales.

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change lives for the good in spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and where a charge is made this may be kept to a minimum or subsidised to enable as many people to attend as possible.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE **REPORT ON ACTIVITIES**

ANNUAL REPORT for NEW WINE CYMRU 2021/22

From March 2021 through to the date of this Annual Report, New Wine Cymru has been able to hold only a number of limited public meetings in recent months due to some Coronavirus restrictions being lifted nationally. We have resumed our regional meetings across Wales and have seen reasonable attendance though some have yet to return to physical meetings.

The NWC Trustees have undertaken risk assessments for these meetings which have been communicated to all regional leaders in order to provide as high a level of safety as possible for those attending.

NATIONAL APOSTOLIC TEAM and CORE TEAM

We have continued to meet on-line at regular intervals for updates and hope to be able to resume in-person meetings from Spring 2022.

NWC DIRECTORS / TRUSTEES

The Board have appointed Andrew Lawrence as the new Finance Director who took over from Gerwyn Miles in March 2022. We were able to host Gerwyn and Ruth at a lunch event at the end of January to recognize and celebrate his many years of service to NWC.

ANNUAL CONFERENCE

We are planning to hold our annual conference in June this summer (2022) in the hope that we will no longer be under Coronavirus restrictions by then. The theme this year will be Together, and the speakers will be drawn from the National Apostolic Team. Our intention is to continue operating in a COVID aware manner, encouraging social distancing, face masks if preferred and lateral flow tests for conference delegates.

IMAGINE HEAVEN MISSION

The National Team have been really encouraged by John Burke's Imagine Heaven series and material and it is our intention to use these resources to encourage churches across Wales to utilize this material missionally in reaching out to their local communities. At the time of this report, 20 churches have already registered to use the materials in a mission context.

DEVELOPING NWC's APOSTOLIC REACH

The most exciting development during 2022 has been the releasing of Julian Richards from the senior leadership role at Cornerstone Church, Swansea in order to enable him to serve full time within NWC on a national basis. Sarah Richards has been appointed as senior leader at Cornerstone and Julian will be able to focus on developing the regional networks, supporting church leaders and spearheading mission across Wales. We held a special commissioning meeting at Cornerstone Church in March 2022 with Cornerstone leaders and NWC leaders to pray and set these changes into being.

FINANCIAL REVIEW

Reserves policy

The Directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level the Board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee, governed by a memorandum and articles of association. The charitable company's registration number is 5054946. It was incorporated on 25 February 2004 and registered as a Charity on 13 October 2004.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees are elected by the members. None of the Trustees had any interest in the Charity. The Trustees are conscious of the need for the trustee body to embrace a broad variety of skills and new trustees are considered in the light of their ability to contribute to the work of the charity.

Management and governance

The Charity is managed by the Board of Trustees shown below which decides upon strategic and policy matters and is supported by an Operations Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05054946 (England and Wales)

Registered Charity number

1106303

Registered office

32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees

P Griffiths
R I Jones
G J Miles (resigned 9.3.22)
K M Tyler
A M Lawrence (appointed 9.3.22)

Company Secretary

A M Lawrence

Independent Examiner

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

Bank

CAF Bank Limited

NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2021

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- .Select suitable accounting policies and then apply them consistently;
- .Make judgements that are reasonable and prudent; and
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 May 2022 and signed on its behalf by:

A M Lawrence - Trustee

**Independent Examiner's Report to the Trustees of
New Wine Cymru Limited**

Independent examiner's report to the trustees of New Wine Cymru Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

11 May 2022

NEW WINE CYMRU LIMITED

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,555	25,000	68,555	45,735
Charitable activities					
Conferences and other activities		8,019	-	8,019	393
Investment income	2	354	-	354	437
Other income	3	-	-	-	11,041
Total		<u>51,928</u>	<u>25,000</u>	<u>76,928</u>	<u>57,606</u>
EXPENDITURE ON					
Charitable activities					
Conferences and other activities		70,653	3,380	74,033	67,937
NET INCOME/(EXPENDITURE)		<u>(18,725)</u>	<u>21,620</u>	<u>2,895</u>	<u>(10,331)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>79,611</u>	<u>-</u>	<u>79,611</u>	<u>89,942</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>60,886</u></u>	<u><u>21,620</u></u>	<u><u>82,506</u></u>	<u><u>79,611</u></u>

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	314	-	314	453
CURRENT ASSETS					
Debtors	8	4,584	-	4,584	6,524
Cash at bank		66,429	21,620	88,049	82,944
		<u>71,013</u>	<u>21,620</u>	<u>92,633</u>	<u>89,468</u>
CREDITORS					
Amounts falling due within one year	9	(10,441)	-	(10,441)	(10,310)
NET CURRENT ASSETS		<u>60,572</u>	<u>21,620</u>	<u>82,192</u>	<u>79,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,886</u>	<u>21,620</u>	<u>82,506</u>	<u>79,611</u>
NET ASSETS		<u>60,886</u>	<u>21,620</u>	<u>82,506</u>	<u>79,611</u>
FUNDS	10				
Unrestricted funds				60,886	79,611
Restricted funds				21,620	-
TOTAL FUNDS				<u>82,506</u>	<u>79,611</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

A M Lawrence - Trustee

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest and income is included in incoming resources in the year in which the income arises, except when donors specify that donations given to the charity relate to future accounting periods, then that income is deferred until those periods. Should donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then that income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific purposes. These are shown in note 10 to these accounts.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	354	437
	<u> </u>	<u> </u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued for the year ended 31 December 2021

3. OTHER INCOME

Other income of £11,041 last year was from the HMRC Job Retention Scheme used towards the cost of salaries included as expenditure incurred for charitable activities.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	139	105
	<u>139</u>	<u>105</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

As in previous years the Trustees continued to give careful consideration to the work of the Charity, and in particular to the time commitment demanded of Julian Richards in his role as National Leader of New Wine Cymru.

During 2021 at least one half of his working time was devoted to the work of the charity and payment of £20,004 was made to the Cymru Leadership Trust, of which Julian Richards is an employee. With effect from 1 January 2022 payment of £25,000 will be made to the Cymru Leadership Trust for the year. These payments are in recognition of his time commitment and normal travelling and other expenses borne in his role as National Leader of New Wine Cymru..

In the previous year to 31 December 2020 Cymru Leadership Trust donated back £5,000 of the annual payment of £20,004; this was by way of donation to New Wine Cymru and was reflected under donations in general.

No Trustees received any remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Operations manager	1	1
Assistant	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NEW WINE CYMRU LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>5,371</u>
DEPRECIATION	
At 1 January 2021	4,918
Charge for year	<u>139</u>
At 31 December 2021	<u>5,057</u>
NET BOOK VALUE	
At 31 December 2021	<u>314</u>
At 31 December 2020	<u>453</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	<u>4,584</u>	<u>6,524</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	<u>10,441</u>	<u>10,310</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	79,611	(18,725)	60,886
Restricted funds			
Filming and Media	-	6,620	6,620
Marketing and Comms	-	10,000	10,000
Apostolic Leadership Development	-	5,000	5,000
	<u>-</u>	<u>21,620</u>	<u>21,620</u>
TOTAL FUNDS	<u>79,611</u>	<u>2,895</u>	<u>82,506</u>

NEW WINE CYMRU LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,928	(70,653)	(18,725)
Restricted funds			
Filming and Media	10,000	(3,380)	6,620
Marketing and Comms	10,000	-	10,000
Apostolic Leadership Development	5,000	-	5,000
	<u>25,000</u>	<u>(3,380)</u>	<u>21,620</u>
TOTAL FUNDS	<u><u>76,928</u></u>	<u><u>(74,033)</u></u>	<u><u>2,895</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	89,942	(10,331)	79,611
	<u>89,942</u>	<u>(10,331)</u>	<u>79,611</u>
TOTAL FUNDS	<u><u>89,942</u></u>	<u><u>(10,331)</u></u>	<u><u>79,611</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,606	(67,937)	(10,331)
	<u>57,606</u>	<u>(67,937)</u>	<u>(10,331)</u>
TOTAL FUNDS	<u><u>57,606</u></u>	<u><u>(67,937)</u></u>	<u><u>(10,331)</u></u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

NEW WINE CYMRU LIMITED**Detailed Statement of Financial Activities
for the year ended 31 December 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	43,555	25,000	68,555	45,735
Investment income				
Deposit account interest	354	-	354	437
Charitable activities				
Conferences & training events	3,378	-	3,378	242
Mission to Wales	160	-	160	151
Imagine Heaven Mission	4,481	-	4,481	-
	<u>8,019</u>	<u>-</u>	<u>8,019</u>	<u>393</u>
Other income				
HMRC Job Retention Scheme	-	-	-	11,041
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,041</u>
Total incoming resources	51,928	25,000	76,928	57,606
EXPENDITURE				
Charitable activities				
Salaries & pension	30,661	-	30,661	34,697
CLT secondment J Richards	20,004	-	20,004	20,004
Insurance & licences	1,321	-	1,321	1,696
General expenses	5,020	-	5,020	3,878
Conferences	887	-	887	603
Website & database	1,577	-	1,577	1,675
Networks/ event expenses	1,293	-	1,293	4,929
Mission to Wales	8,905	-	8,905	-
Imagine Heaven Mission	495	-	495	-
Filming & Media costs	-	3,380	3,380	-
Depreciation	140	-	140	105
	<u>70,303</u>	<u>3,380</u>	<u>73,683</u>	<u>67,587</u>
Support costs				
Governance costs				
Examination fee	350	-	350	350
	<u>350</u>	<u>-</u>	<u>350</u>	<u>350</u>
Total resources expended	<u>70,653</u>	<u>3,380</u>	<u>74,033</u>	<u>67,937</u>
Net (expenditure)/income	<u>(18,725)</u>	<u>21,620</u>	<u>2,895</u>	<u>(10,331)</u>

This page does not form part of the statutory financial statements

NEW WINE CYMRU LIMITED

England & Wales - Charity number 1106303

Accounts

REGISTERED COMPANY NUMBER: 05054946 (England and Wales)
REGISTERED CHARITY NUMBER: 1106303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
NEW WINE CYMRU LIMITED

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

NEW WINE CYMRU LIMITED

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for the year ended 31 December 2020**

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NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects and Public Benefit

The company's principal activity was as a charity to advance the Christian religion in Wales.

The Directors have given due regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity seeks to change lives for the good in spiritual, moral, ethical and practical ways to reflect and demonstrate the Christian Faith.

The directors are committed to enabling as many people as possible to benefit from the charity's activities. Some activities are offered or provided at no cost and where a charge is made this may be kept to a minimum or subsidised to enable as many people to attend as possible.

The Directors look to concentrate the charity's activities principally within Wales. Particular emphasis is placed on working with churches and church leaders.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

REPORT ON ACTIVITIES

ANNUAL REPORT for NEW WINE CYMRU 2020/21

From March 2020 through to the present time of writing this Annual Report (June 2021), New Wine Cymru has been unable to hold any public meetings due to the Coronavirus restrictions still being in place nationally.

All of our activities have moved on-line and the following highlights describe the meetings we were able to offer across the networks during what has been a very different and difficult time for church leaders and their churches.

LEADERSHIP TEACHING SERIES

A very well received feature has been the mini teaching series offered to leaders and their teams across Wales. Members from the National Team and from the wider regional teams have provided some inspirational and excellent teaching on a variety of topics over a two or three week period.

Feedback has been excellent, and the sessions have been very well attended. The sessions were recorded and are available on the New Wine Cymru website as a resource for future applications.

St DAVID'S DAY PRAYER

Our annual prayer gathering was also held on-line this year and was attended by over 350 people. We were excited and encouraged that the First Minister of Wales was able to join us for a large portion of the meeting where we were able to pray for him and the Welsh government at the Senedd in both Welsh and English.

We prayed around the nation together focusing on the current needs and challenges brought about by the Coronavirus pandemic. Again, the feedback from those attending on-line was very encouraging.

WALES and KOREA PRAYER

Our planned prayer gathering at the Millennium Centre in Cardiff was cancelled due to the pandemic and the event was moved on-line. A pre-recorded film was shown alongside a live Zoom event which helped bring the event to life.

Over 300 participants prayed and worshipped as we prayed for our respective nations together. The Directors at New Wine Cymru expressed huge thanks to the technical team who had enabled the event to take place.

REGIONAL GATHERING EVENTS

Throughout the year we have held a number of on-line national events which we have been able to open up to everyone. These events have been very popular and extremely well received.

Contributions from John Burke (USA), Pastor Agu of Jesus House, London and Nicky and Pippa Gumbel from Holy Trinity Brompton brought great encouragement to our networks. Further gatherings are planned for the autumn period.

ANNUAL CONFERENCE

The National Team had taken the decision back in March to put our Annual Conference on-line as it became clear that restrictions would still be in place by June 2021. A short two hour event with pre-recorded worship from the Cornerstone and New Wine Cymru worship teams along with inspirational messages from Julian and special guest John Burke (USA) was held on Zoom on 12th June.

Coffee Zooms before the event and lunch Zooms after the event rounded out the day and once again the feedback has been excellent.

AUTUMN / WINTER MISSION

The National Team have been really encouraged by John Burke's Imagine Heaven series and material and it is our intention to use the autumn and winter period from November 2021 to March 2022 to encourage and resource churches across Wales to utilize this material missionally in conjunction with any Christmas and/or Easter outreach events.

To that end we have purchased 10,000 copies of the Imagine Heaven booklet to enable our churches to engage in this mission, utilizing the video and printed material both on and off line.

At the time of writing this report (June 2021) we are continuing to meet on line as we monitor government advice with regards to the Coronavirus restrictions.

FINANCIAL REVIEW

Reserves policy

The Directors have established a reserves policy that the charity should hold sufficient funds in reserve to meet its normal operating costs excluding events and one-off items of expenditure for a period of six months. Where reserves fall below this level the Board will seek ways to re-establish reserves over a prudent period of time to the level set in the policy.

NEW WINE CYMRU LIMITED

Report of the Trustees **for the year ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Wine Cymru is a registered charity number 1106303 and a company limited by guarantee, governed by a memorandum and articles of association. The charitable company's registration number is 5054946. It was incorporated on 25 February 2004 and registered as a Charity on 13 October 2004.

Recruitment and appointment of new trustees

The Trustees are elected by the members. None of the Trustees had any interest in the Charity. The Trustees are conscious of the need for the trustee body to embrace a broad variety of skills and new trustees are considered in the light of their ability to contribute to the work of the charity.

Management and governance

The Charity is managed by the Board of Trustees shown below which decides upon strategic and policy matters and is supported by an Operations Manager and assistant.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05054946 (England and Wales)

Registered Charity number

1106303

Registered office

32 Mynydd Newydd Road
Penlan
Swansea
SA5 5AE

Trustees

P Griffiths
R I Jones
G J Miles
K M Tyler

Company Secretary

G J Miles

Independent Examiner

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

Bank

CAF Bank Limited

NEW WINE CYMRU LIMITED

Report of the Trustees
for the year ended 31 December 2020

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- .Select suitable accounting policies and then apply them consistently;
- .Make judgements that are reasonable and prudent; and
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:

G J Miles - Trustee

**Independent Examiner's Report to the Trustees of
New Wine Cymru Limited**

Independent examiner's report to the trustees of New Wine Cymru Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

7 July 2021

NEW WINE CYMRU LIMITED

Statement of Financial Activities
for the year ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		45,735	58,907
Charitable activities			
Conferences and other activities		393	26,304
Investment income	2	437	382
Other income	3	11,041	-
Total		<u>57,606</u>	<u>85,593</u>
EXPENDITURE ON			
Charitable activities			
Conferences and other activities		67,937	103,931
NET INCOME/(EXPENDITURE)		<u>(10,331)</u>	<u>(18,338)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		89,942	108,280
TOTAL FUNDS CARRIED FORWARD		<u><u>79,611</u></u>	<u><u>89,942</u></u>

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Statement of Financial Position
31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	7	453	-
CURRENT ASSETS			
Debtors	8	6,524	4,770
Cash at bank		82,944	98,210
		<hr/>	<hr/>
		89,468	102,980
CREDITORS			
Amounts falling due within one year	9	(10,310)	(13,038)
		<hr/>	<hr/>
NET CURRENT ASSETS		79,158	89,942
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,611	89,942
		<hr/>	<hr/>
NET ASSETS		79,611	89,942
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		79,611	89,942
		<hr/>	<hr/>
TOTAL FUNDS		79,611	89,942
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2021 and were signed on its behalf by:

G J Miles - Trustee

The notes form part of these financial statements

NEW WINE CYMRU LIMITED

Notes to the Financial Statements for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest and income is included in incoming resources in the year in which the income arises, except when donors specify that donations given to the charity relate to future accounting periods, then that income is deferred until those periods. Should donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, then that income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds held.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	437	382
	<u>437</u>	<u>382</u>

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued **for the year ended 31 December 2020**

3. OTHER INCOME

Other income of £11,041 is from the HMRC Job Retention Scheme used towards the cost of salaries included as expenditure incurred for charitable activities.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	105	586
	<u>105</u>	<u>586</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

As in previous years the Trustees continued to give careful consideration to the work of the Charity, and in particular to the time commitment demanded of Julian Richards in his role as National Leader of New Wine Cymru.

As at least one half of his working time remains devoted to the work of the charity, payment at an annual rate of £20,004 continues to be made to the Cymru Leadership Trust, of which Julian Richards is an employee. This payment is in recognition of his time commitment and normal travelling and other expenses borne in his role as National Leader of New Wine Cymru..

In the year to 31 December 2019 Cymru Leadership Trust donated back £5,000 of the annual payment of £20,004; this was by way of donation to New Wine Cymru and was reflected under donations in general.

No Trustees received any remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Operations manager	1	1
Assistant	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NEW WINE CYMRU LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2020	4,813
Additions	558
	<hr/>
At 31 December 2020	5,371
	<hr/>
DEPRECIATION	
At 1 January 2020	4,813
Charge for year	105
	<hr/>
At 31 December 2020	4,918
	<hr/>
NET BOOK VALUE	
At 31 December 2020	453
	<hr/> <hr/>
At 31 December 2019	-
	<hr/> <hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	6,524	4,770
	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	10,310	13,038
	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NEW WINE CYMRU LIMITED**Detailed Statement of Financial Activities**
for the year ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,735	58,907
Investment income		
Deposit account interest	437	382
Charitable activities		
Conferences & training events	242	26,254
Mission to Wales	151	50
	<hr/>	<hr/>
	393	26,304
Other income		
HMRC Job Retention Scheme	11,041	-
	<hr/>	<hr/>
Total incoming resources	57,606	85,593
 EXPENDITURE		
Charitable activities		
Salaries & pension	34,697	36,654
CLT secondment J Richards	20,004	20,004
Insurance & licences	1,696	2,415
General expenses	3,878	10,621
Conferences	603	19,255
Website & database	1,675	2,127
Networks/ event expenses	4,929	11,747
Mission to Wales	-	172
Depreciation of tangible fixed assets	105	586
	<hr/>	<hr/>
	67,587	103,581
 Support costs		
Governance costs		
Examination fee	350	350
	<hr/>	<hr/>
Total resources expended	67,937	103,931
	<hr/>	<hr/>
Net expenditure	(10,331)	(18,338)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements