

# Manalive

Report and Accounts

Year ended 31 December 2024

**Manalive**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

ADDRESS FOR CORRESPONDENCE	483 Green Lanes, London, N13 4BS
GOVERNING DOCUMENT	Declaration of Trust made on 15 November 2003 and amended by a Supplemental Deed on 19 Sep 2004.
CHARITY REGISTRATION NUMBER	1106302
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	R Sylvester G Mazzi J Morgan F Perazzini S Brasca
INDEPENDENT EXAMINER	Nick Spear ACCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

## **Manalive**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

##### **Objects of the charity**

The charity is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are:

- a) The advancement of the Christian faith
- b) The relief of poverty in accordance with the Christian concept of charity

##### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

Two weekend retreats: the first taking part live (via video link) in the Spiritual Exercises of the Fraternity of Communion and Liberation preached by Bishop Giovanni Paccosi, and the second using recordings of the same content to allow more people to attend. Both events included time for silent reflection, prayer and discussion, and daily Mass.

Two multi-day residential retreat/holidays in the summer to give an opportunity to experience life in the Christian community without the 'complications' of work, studies etc, and with a clear structure of communal prayer throughout the day.

A half day public meeting to mark the start of the academic year.

A "Way of the Cross" liturgical procession around the City of London on Good Friday.

Half-day retreats for Lent and Advent in London and in Scotland including preached reflections, silent meditation and liturgy.

Several faith-sharing assemblies throughout the year.

A Christmas carol service in December

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

##### **Financial review**

During the year income increased by £85,380, to £157,125, while expenditure increased by £27,860, to £133,191. As a result the cash held by the charity increased by £23,934, to £78,824, all of which is unrestricted and can be used for any charitable purpose.

##### **Reserves policy**

The Charity maintains a reserve because it tends to pay for venues before receiving full payments from event participants. Based on timing and size of the cash flow for our events a reserve of unrestricted cash to cover 3-6 months' expense is considered appropriate by the trustees so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £78,824 and the charity is complying with its reserves policy.

## **Governance**

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Stefano Brasca. New trustees are recruited and appointed by the existing trustees.

## **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## **Approval**

This report was approved by the trustees and signed on their behalf by:

Roger Sylvester

Roger Sylvester (Sep 13, 2025 18:21:42 GMT+1)

.....  
R Sylvester

Date: Sep 13, 2025

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

#### Manalive

I report to the trustees on my examination of the accounts of Manalive ('the charity') for the year ended 31 December 2024 on pages 5 to 8 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Nick Spear*

Nick Spear (Sep 18, 2025 15:47:57 GMT+1)

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Sep 18, 2025

**Manalive**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds		Restricted Funds	2024	2023
		General Funds	Designated Funds			
		£	£	£	£	£
<b>Income receipts</b>						
Donations		55,100	-	-	55,100	15,267
Residential Events		95,683	-	-	95,683	52,376
Other Events		5,460	-	-	5,460	3,243
Sale of Books & posters		882	-	-	882	860
		<u>157,125</u>	<u>-</u>	<u>-</u>	<u>157,125</u>	<u>71,745</u>
<b>Total receipts</b>		<u>157,125</u>	<u>-</u>	<u>-</u>	<u>157,125</u>	<u>71,745</u>
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	133,191	-	-	133,191	105,331
		<u>133,191</u>	<u>-</u>	<u>-</u>	<u>133,191</u>	<u>105,331</u>
<b>Total payments</b>		<u>133,191</u>	<u>-</u>	<u>-</u>	<u>133,191</u>	<u>105,331</u>
Net of receipts / (payments) before transfers		23,934	-	-	23,934	- 33,585
Transfers between funds	4	-	-	-	-	-
<b>Net movement in funds</b>		<u>23,934</u>	<u>-</u>	<u>-</u>	<u>23,934</u>	<u>- 33,585</u>
Cash funds as at last year end		54,890	-	-	54,890	88,475
<b>Cash funds at this year end</b>	A	<u>78,824</u>	<u>-</u>	<u>-</u>	<u>78,824</u>	<u>54,890</u>

The notes on pages 7 - 8 form part of these accounts.

**Manalive**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds			2024	2023
	General funds	Designated funds	Restricted funds		
Notes	£	£	£	£	£
<b>A Cash funds</b>					
Cash at bank with immediate access	78,038	-	-	78,038	54,860
Other cash with bank	707	-	-	707	-
Petty cash	79	-	-	79	30
	<u>78,824</u>	<u>-</u>	<u>-</u>	<u>78,824</u>	<u>54,890</u>
<b>B Other monetary assets</b>					
Prepayments	16,124	-	-	16,124	24,855
	<u>16,124</u>	<u>-</u>	<u>-</u>	<u>16,124</u>	<u>24,855</u>
<b>C Liabilities</b>					
<b>Falling due within one year</b>					
Credit Card	814	-	-	814	697
Fee for Independent Examination	930	-	-	930	1,152
	<u>1,744</u>	<u>-</u>	<u>-</u>	<u>1,744</u>	<u>1,849</u>
<b>Total</b>	<u>1,744</u>	<u>-</u>	<u>-</u>	<u>1,744</u>	<u>1,849</u>
<b>D Assets retained for charity's own use</b>					
				Fund to which asset belongs	Current value
					£
Books & CDs				General Funds	200
Music and PA equipment				General Funds	300
					<u>500</u>

Current values have been estimated by the trustees.

**E Investment assets**  
None held in 2024 or 2023

The accounts were approved by the trustees and signed on their behalf by:

Roger Sylvester  
Roger Sylvester (Sep 13, 2025 18:21:42 GMT+1)

R Sylvester

Sep 13, 2025  
Date: \_\_\_\_\_

The notes on pages 7 - 8 form part of these accounts.

Manalive

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 7 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total	Total
	General funds	Designated funds	Restricted Funds	2024	2023
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Residential events	112,242	-	-	112,242	75,795
Other events	10,734	-	-	10,734	19,091
Administrative Services	2,723	-	-	2,723	3,200
Storage Costs	3,528	-	-	3,528	3,264
Web & Social Media	1,065	-	-	1,065	1,030
Insurance	1,202	-	-	1,202	1,943
Bank Fees	134	-	-	134	134
Independent examination	1,152	-	-	1,152	-
Poster Printing	287	-	-	287	163
Purchase of Books	-	-	-	-	711
Other costs	124	-	-	124	-
	<u>133,191</u>	<u>-</u>	<u>-</u>	<u>133,191</u>	<u>105,331</u>

3 Transactions with related parties

The charity does not have any employees and the Trustees do not charge for their time. They are only reimbursed direct expenses incurred on behalf of the charity.

4 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	54,890	157,125	- 133,191	-	78,824
Designated funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>54,890</u>	<u>157,125</u>	<u>- 133,191</u>	<u>-</u>	<u>78,824</u>



Manalive

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

*Reconciliation of reserves*

	2023	2022
	£	£
Previously reported reserves, at 31 December	79,709	99,091
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(751)	(1,417)
Exclusion of previously included debtors	(25,916)	(10,462)
Exclusion of previously included creditors	1,849	1,263
Re-stated reserves, at 31 December	<u>54,890</u>	<u>88,475</u>

*Reconciliation of results*

	2023
	£
Previously reported results	(19,383)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	666
Excluded movements in debtors resulting in the recognition of more / (less) income	(15,455)
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	585
Re-stated results	<u>(33,585)</u>