

Charity no 1106286

REDEEMED CHRISTIAN CHURCH OF GOD
Kingdom Life Assembly Doncaster

Annual Reports and Accounts
From 1st January 2023 to 31st December 2023

REDEEMED CHRISTIAN CHURCH OF GOD
Kingdom Life Assembly Doncaster

Administrative Information

Financial Statement for 1st January to 31st December 2023

Registered Charity Number: 1106286

Trustees: John Babajide
Pastor Adejumobi Sowole
Folakemi Iroju Akanbi

Registered Office: **RCCG Kingdom Life assembly**
27, Shotton Walk
Doncaster.
South Yorkshire.
DN4 8GD

Bankers: **HSBC Bank**
1 High Street Doncaster,
South Yorkshire.
DN1 1EE

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD
Kingdom Life Assembly Doncaster
For the year ended 31st December 2023**

I report on the accounts for the year ended 31st December 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements

of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the

Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 21st September 2024

| Kingdom Life Assembly Doncaster | | | | | 1106286 |
|---------------------------------|------------|----|-----------------|------------|---------|
| Annual accounts for the period | | | | | |
| Period start date | 01/01/2023 | To | Period end date | 31/12/2023 | |

Section A Statement of financial activities

| Recommended categories by activity | Details of own analysis | Note | Restricted | | | Total this year | Total last year |
|---|-------------------------|------|--------------------|--------------|-----------------|-----------------|-----------------|
| | | | Unrestricted funds | income funds | Endowment funds | | |
| | | | £ | £ | £ | £ | £ |
| | | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | | |
| Incoming resources from generated funds | | | - | - | - | - | - |
| Voluntary income | | S01 | 85,910 | - | - | 85,910 | 82,838 |
| Gift aid received | | S02 | 15,522 | - | - | 15,522 | 10,991 |
| Insurance Received | | S03 | - | - | - | - | - |
| Grants | | S04 | - | - | - | - | - |
| Other incoming resources | | S05 | - | - | - | - | - |
| Total incoming resources | | S06 | 101,433 | - | - | 101,433 | 93,829 |
| Resources expended (Notes 4-8) | | | | | | | |
| Grants | | S09 | - | - | - | - | - |
| Costs of generating voluntary income | | S10 | 92,581 | - | - | 92,581 | 61,568 |
| Charitable Activities | | S11 | 7,975 | - | - | 7,975 | 3,180 |
| Management and administration | | S12 | 400 | - | - | 400 | 1,236 |
| Total resources expended | | S13 | 100,957 | - | - | 100,957 | 65,985 |
| Net incoming/(outgoing) resources before transfers | | S14 | 476 | - | - | 476 | 27,845 |
| Gross transfers between funds | | S15 | - | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | S16 | 476 | - | - | 476 | 27,845 |
| Other recognised gains/(losses) | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | S17 | - | - | - | - | - |
| Prior Year Adjustment | | S18 | 1,712 | - | - | 1,712 | - |
| Net movement in funds | | S19 | 2,188 | - | - | 2,188 | 27,845 |
| Total funds brought forward | | S20 | 84,544 | - | - | 84,544 | 56,699 |
| Total funds carried forward | | S21 | 86,732 | - | - | 86,732 | 84,544 |

Section B Balance sheet as at 31 December 2023

| | Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | 83,376 | - | - | 83,376 | 68,470 |
| | B02 | - | - | - | - | - |
| Investments (Note 10) | B03 | - | - | - | - | - |
| Total fixed assets | B04 | 83,376 | - | - | 83,376 | 68,470 |
| Current assets | | | | | | |
| Stock and work in progress | B05 | - | - | - | - | - |
| Debtors (Note 11) | B06 | - | - | - | - | - |
| (Short term) investments | B07 | - | - | - | - | - |
| Cash at bank and in hand | B08 | 9,907 | - | - | 9,907 | 26,611 |
| Total current assets | B09 | 9,907 | - | - | 9,907 | 26,611 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 400 | - | - | 400 | 250 |
| Net current assets/(liabilities) | B11 | 9,507 | - | - | 9,507 | 26,361 |
| Total assets less current liabilities | B12 | 92,883 | - | - | 92,883 | 94,831 |
| Creditors: amounts falling due after one year (Note 13) | B13 | 6,151 | - | - | 6,151 | 10,287 |
| Provisions for liabilities and charges | B14 | - | - | - | - | - |
| Net assets | B15 | 86,732 | - | - | 86,732 | 84,544 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 86,732 | | | 86,732 | 84,544 |
| | B17 | | | | - | - |
| Restricted income funds (Note 14) | B18 | | - | | - | - |
| Endowment funds (Note 15) | B19 | | | - | - | - |
| Total funds | B20 | 86,732 | - | - | 86,732 | 84,544 |

Signed by

| Signature | Print Name | Date of approval |
|-----------|---------------|------------------|
| | John Babajide | 21/09/2024 |
| | | |

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

| |
|---|
| ✓ |
| |

 Accounting Standards;
- or

| |
|--|
| |
| |

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|--|-------------------|----------------|----------------|
| Voluntary income | Tithes & Offering | 85,910 | 82,838 |
| | Gift aid received | 15,522 | 10,991 |
| | | | |
| | Total | 101,433 | 93,829 |
| Insurance received | Insurance | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Grant | Grant | | |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Incoming resources from charitable activities | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|---|--|----------------|----------------|
| Costs of generating voluntary income | Staff costs | 39,000 | 35,000 |
| | Printing & Stationery | 1,300 | - |
| | Utilities | 311 | 675 |
| | Transportation Expenses | 2,087 | - |
| | Telephone | 7,359 | 3,510 |
| | Office Equipment | 1,600 | 2,540 |
| | Bank charges | 97 | 104 |
| | Depreciation | 4,969 | |
| | Other Interest | 196 | |
| | Property Repairs & Maintenance | 18,492 | 10,303 |
| | Hospitality | 365 | 200 |
| | Insurance | 3,625 | 2,672 |
| | Honourarium | 3,710 | - |
| | Conference | 5,378 | - |
| | Admin/Office Expense | 405 | 1,492 |
| | Choir | 3,282 | 2,275 |
| | New Parish | - | 500 |
| | Music | - | 1,850 |
| | Motor Expenses | 404 | 326 |
| | Multimedia | - | 120 |
| | Total | 92,581 | 61,568 |
| Fundraising trading costs | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Investment management costs | | - | - |
| | | - | - |
| | Total | - | - |
| Cost of Charitable Activities | World Evangelism Mission | 1,000 | 1,820 |
| | Outreach | 3,200 | - |
| | Offering to other RCCG parishes/central office | - | 750 |
| | Church Planting | 2,845 | |
| | Regional | 250 | |
| | Donation & Gifts / Welfare | 680 | 610 |
| | Total | 7,975 | 3,180 |
| Management & administration: | Independent Examination | 400 | 250 |
| | Bank Charges & Interest | - | - |
| | Legal and professional fees | - | 986 |
| | Total | 400 | 1,236 |

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

| Support cost type | Fundraising activity £ | Charitable Activity £ | Governance Activity £ | Total Cost £ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total | - | - | - | - |

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
| | |
| | |
| £ | £ |

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year £ | Last year £ |
|----------------|----------------|
| 250 | 250 |
| | |

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

| | Mortgage building | Other land & buildings | Plant, machinery and motor vehicles | Musical Equipments | Payments on account and assets under construction | Total |
|-------------------------|-------------------|------------------------|-------------------------------------|--------------------|---|--------|
| | £ | £ | £ | £ | £ | £ |
| Balance brought forward | 68,470 | - | - | | - | 68,470 |
| Additions | - | - | 9,649 | 10,226 | - | 19,875 |
| Revaluations | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - |
| Transfers * | - | - | - | - | - | - |
| Balance carried forward | 68,470 | - | 9,649 | 10,226 | - | 88,345 |

9.2 Accumulated depreciation and impairment provisions

| | | | | | |
|----------------|----------|----------|----------|----------|----------|
| **Basis | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |
| ** Rate | | | | | |

| | | | | | | |
|------------------------------|---|---|-------|-------|---|-------|
| Balance brought forward | - | - | - | - | - | - |
| Depreciation charge for year | - | - | 2,412 | 2,557 | - | 4,969 |
| Impairment provisions | - | - | - | - | - | - |
| Revaluations | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - |
| Transfers* | - | - | - | - | - | - |
| Balance carried forward | - | - | 2,412 | 2,557 | - | 4,969 |

9.3 Net book value

| | | | | | | |
|-----------------|--------|---|-------|-------|---|--------|
| Brought forward | 68,470 | - | - | - | - | 68,470 |
| Carried forward | 68,470 | - | 7,236 | 7,670 | - | 83,376 |

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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|--|
| |
|--|

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Gift Aid

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

| Amounts falling due within one year | | Amounts falling due after more than one year | |
|-------------------------------------|----------------|--|----------------|
| This year £ | Last year £ | This year £ | Last year £ |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| - | - | - | - |

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Mortgage loan

Accruals and deferred income

Total

| Amounts falling due within one year | | Amounts falling due after more than one year | |
|-------------------------------------|----------------|--|----------------|
| This year £ | Last year £ | This year £ | Last year £ |
| 6,151 | 10,287 | - | - |
| | | | |
| - | - | - | - |
| | | | |
| 400 | 250 | | - |
| 6,551 | 10,537 | - | - |

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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| |
|--|