

Registered number
5189539

Greater Life Trust Foundation

Trustees Report and
Unaudited Accounts

31 December 2021

Greater Life Trust Foundation
Report and accounts
Contents

	Page
Company information	1
Trustees Report	2
Accountants' report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the accounts	10

GREATER LIFE TRUST FOUNDATION

Legal and Administrative Information

Trustees	Owen Aghedo Raymonde Lucille Payet Maysel Awere Paul William van Essen
Administrator	Mrs C van Essen
Secretary	Mrs C van Essen
Charity number	1106280
Company number	5189539
Principal address	20 Windsor Street Chertsey Surrey KT16 8AS
Registered office	20 Windsor Street Chertsey Surrey KT16 8AS
Independent Examiner	Sheila Barnes Sheila Barnes Accountancy Services Maple Cottage Forest Road Onehouse Stowmarket, Suffolk IP14 3ER

Greater Life Trust Foundation

Registered number: 5189539

Trustees Report

For the Year Ended 31 December 2021

The Trustees present their report and accounts for the twelve months ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006, the Statement of Recommended Practice FRS102, the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011 (Accounts and Audit) Order 2015.

Structure, Governance & Management

The charity is a company limited by guarantee established under a Memorandum and Articles of Association, incorporated on 26 July 2004 as a company limited by guarantee and not having a share capital. The trust was registered with the Charity Commission on 12 October 2004.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Owen Aghedo
Raymonde Lucille Payet
Maysel Awere
Paul William van Essen

The Board of Trustees, which is currently made up of four members administers the Charity. The Board shall consist of such individuals who, in the opinion of the existing Trustees are interested in and committed to the aims and objectives of the charity. Other considerations for appointment of new Trustees includes their standing in the Church, their interest and willingness to be involved in the local community, and their particular skill sets and their experience.

All new Trustees shall be approved by the existing Trustees before taking their role as a new Trustee/member. A person may terminate his or her membership of the Company by giving to the Secretary of the company notice in writing to that effect in such form as Trustees shall require.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £100 in the event of a winding up.

New Trustees receive a copy of the Memorandum and Articles of Association, history of the trust, information on the recent financial report of the charity and copies of the Minutes of the last 12 months with access to any previous Minutes that they request. New Trustees are supplied with the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit' and are encouraged to visit the Charity Commission's website for information and to attend external training events.

Trustees are appointed annually for a 12-month term from January to December, but they can serve for multiple years.

The board is mindful of the Commission's guidance as it relates to public benefit, and meets a minimum of four times per year, and more often as may be necessary, to agree the general strategy, areas covering development, activity and performance as well as the policies of the charity. The General Manager appointed by the Trustees is delegated to manage the day-to-day operations of the charity and a finance administrator has been appointed to administer accounts payable and receivable on a day-to-day basis.

The Trustees are mindful of their duty to assess the major risks to which the Charity is exposed and must be satisfied that systems are in place to provide reasonable assurance against major risks.

Objectives and Activities

The charity's main objectives are:

- a) The advancement of Christianity in Greater London and elsewhere by any lawful means or medium that is or becomes available in accordance with the provision of clause 10 of its memorandum.
- b) To relieve poverty and help those who are in need because of sickness or age or some other reason.
- c) To advance education both general and vocational for children or adults but always within the principles of the Christian faith.
- d) To promote such other charitable objects as the Trustees shall from time to time consider appropriate.

The Charity's primary expression in achieving these goals is through the ministry, service and the lives of the individual people that comprise the family and community of Greater Life Church. The Trustees are committed to affecting positive change within the community and to encourage as many people as possible to engage in worship, teaching and to experience life-changing environment and relationships within the Greater Life Church community. They are intentional in embracing, empowering and blessing all people in the communities we impact regardless of their personal position of faith.

The achievement of advancement of Christianity comes through a number of channels:

1. Regular weekly services where the Christian faith and the practical outworking of that faith are clearly taught, along with worship, children's care and education, social time together and prayer for the needs of people. These meetings are open to all. The usual meeting time is 10:30am on Sundays.

During early 2020, the Covid-19 pandemic took hold, and due to several lockdowns and restrictions on meetings and gatherings, the Charity became pro-actively creative in finding other ways to continue its mission. The regular Sunday services continued by live broadcasting on YouTube rather than meetings at Wendover Road, and this trend continued for much of the first half of 2021, until the rules for public meetings loosened up. From September all services were held live at Wendover Road although a few people did not attend as they were still shielding. The general feeling was that people were happy to be meeting and worshipping again together. The charity continued to have online traction reaching people in other areas and countries during 2021. To maintain our reach, the charity decided to stream our live services on Facebook. 'Zoom' Cafés were held after online services to ensure that regular connection and edification is maintained, and our regular café resumed when the church could meet again in person.

2. We hold various other meetings and gatherings including:

- Zoom prayer meetings 3-4 times per week including communion, prayer for healing and relationships
- Go Deeper, a weekly online Bible Study session open to everyone.
- a regular training meeting via Zoom for those that are a part of the 'leadership team' to equip people to grow in their love for God, for people, their leadership skills and strategising together for the achievements of the goals.
- a monthly midweek online social gathering via Zoom which may take the form of a meal, or a quiz when Covid restrictions were in place.
- the Mighty Throng, a monthly women's breakfast on Zoom, to keep relationships prospering and encouraging all to proclaim God's message
- regular Saturday Seminars covering various topics including Spiritual Gifts, relationships and Personal Growth. Paul van Essen and Larry Gentis held regular specialist Seminars on Zoom, focussing on building strong relationships. Larry is an author, minister and part of the church.
- 'Saturday Outreach' was restored involving some members going into Staines on a monthly basis to share the gospel and pray for people, as were visits to Meadowside, a retirement home for the elderly

Additionally, the church leader and team are involved every day in the personal pastoral care of people by telephone, visits when possible, cards, email or other means.

A volunteer culture is an important part of advancing this cause also. Every week 15-20 people give varying amounts of time and energy in the areas of adult and child education, youth activities, community aid, worship, music and sound, the administration of the charity, the facilitating of meetings in homes when possible during the pandemic and the organisation and running of our weekly services. In view of the impact of Covid, we estimate that a total of 40-50 voluntary hours per week are given.

Other objectives are:

- to relieve poverty and help those in need.
- to maintain a location with close access to the community in order to maximize impact and our ability to assist people as well as maximizing our community's awareness of our work.
- to increase community awareness by use of Social Media, opportunities for cost-effective local signage, banners, flyers and engaging more proactively in a face-to-face manner with the community by way of regularly going into the community to personally meet with them and initiating positive relationships with other like-minded local charities and churches.
- to initiate relationships with local council and other local bodies to gain knowledge of the functioning of the local authorities in order to assist them in their work and to make them aware of ours.
- To continue our support of Greater Life Ministry in Faisalabad, Pakistan which brings teaching, pastoral care, hope, physical healing and practical living advice to several hundred people each year – under the care of the local pastor there, Sabastian Javed.
- this year our food programme continued in Faisalabad to provide essential support for the poorest in their community, Christians and Muslims alike. Many of our congregation pledged £25 per month to support a family in Pakistan enabling the charity to feed up to 19 families per month. We are pleased to report that we have received an average of £400.00 per month for the support of families in addition to the £400.00 per month general support for the ministry there.

Achievements and Performance

This has been a very significant year for the Charity, and we have again experienced some excellent success in this period. We have initiated a number of real and positive changes.

We continued to rent Wendover Road Methodist Church as our main venue. However, as we were unable to hold live services in the building for the first part of the year due to Covid restrictions, we saved money on rental. The building is in the process of being sold, but the owners-to-be are keen to keep us as tenants which the Trustees are grateful for.

STAINES-UPON-THAMES day did not take place this year but key indicators regarding our success in achieving our goals, including number of visitors and people impacted by our online services and meetings, to our online services, the number of people healed and/or experiencing genuine supernatural breakthrough in their lives, have increased overall in this year.

The Trustees wish to acknowledge the sacrificial lifestyle exhibited by both Paul and Caroline. In this year that Paul voluntarily offered to maintain his salary at the very low rate of £6000 pa. The Trustees consider his real value is in excess of £50,000. Caroline also worked consistently in excess of her hours. These exemplary sacrifices enabled the charity to improve their financial standing overall and to continue to use available funds to support the work of the mission. The Trustees appreciate and honour his stance of faith and service.

Financial Review

The major source of finance for the charity is giving. The Trustees would like to thank and acknowledge those who provided the donations and grants during the year. It must again be noted that without this support, the quality services provided by the team and volunteers of the Charity would not have been possible

In the period the Trust generated a total of £67,768 from the weekly services and the various additional donations, which was a little less than the previous 12-month period as some members reduced or stopped their giving. Grants to institutions increased to £12,316 from £8,883 (2020). This was due to an increase in giving to GLC Pakistan, preaching donations for visiting ministers and joining the Bethel Leadership Network to facilitate meaningful ministry relationships in the UK.

The finances remain limited and the balance between the expenditure required to achieve the goals and the real income of the charity means all decisions were taken carefully.

The opening balance was £17,389 (2020). At end of year the balance is now £5,994. This is a decrease of £11,400 which can largely be explained by a decrease in income and a higher level of giving, both to institutions and individuals. Although income was less than last year, it is still an improvement on the years before. Nevertheless, it still represents an 11% shortfall in funds received. The Trustees have carefully considered the current position and have made changes to next year's budget.

The Trustees' rationale is that they must do all they can to maintain the health and wholeness of their staff, within their capabilities, to enable the mission and work of the charity to continue in health and positive influence.

Plans for the future

After the consultation with the Senior Leader/Minister and the leadership team late last year, the proposed adjustments were enacted with a good degree of success. In short, the Trustees plan to continue to implement these ideas but with some further plans. Specifically:

- continuing to find new ways to reach out with power, love and focus to as many new people as possible; training for this focus and services that renew this focus. The resumption of outreach activities in Staines as soon as Covid restrictions lift.
- to pro-actively reach, teach and empower young people primarily through "iD-ology", and other initiatives.
- connecting with other larger groups of a similar spirit and mandate, especially in training and relationship, to enable us to be more effective.

- careful financial planning and working towards seeing more financial support come in for the work we do.

The Charity also acknowledges the positive influence, support and friendship of other like-minded charities and churches. This includes ACTS CHURCHES UK, BETHEL CHURCH/ BLN (Redding, California), C3 CHURCH NARARA NSW, AUSTRALIA, CHURCHES TOGETHER IN STAINES, WAVE CHURCH (Virginia Beach USA), EASTGATE CHURCH and FAITH CHURCH WALES.

The Trustees note that these connections have been helpful and a key part of a mutual empowering and we anticipate further growth and development in these networks in the next period with an expected result of steady increase in line with our goals and objectives.

Maysel Awere, one of our Trustees stepped down at the end of December so she could balance her work and family life better. Maysel has been a strong, energetic and committed Trustee, so we would like to thank her for all her hard work and support over the years.

On behalf of the board of Trustees

Paul William Van Essen

Trustee

Dated: 27 September 2022

Greater Life Trust Foundation

Independent Examiner's Report To the Trustees of Greater Life Trust Foundation

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (Accounts and Audit) Order 2015 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (Accounts and Audit) Order 2015.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44 (1)(b) of the 2005 Act and Regulation 8 of the 2008 Accounts Regulations

have not been met, or, to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sheila Barnes
Accountant

Maple Cottage
Forest Road
Onehouse
Stowmarket, Suffolk
IP14 3ER

27 September 2022

Greater Life Trust Foundation
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 December 2021

	Notes	2021 £	2020 £
<u>Incoming and endowments from generated funds</u>			
Donations & legacies	1	67,768	76,051
Total incoming and endowments		<u>67,768</u>	<u>76,051</u>
<u>Expenditure on</u>			
Costs of raising funds	3	674	1,381
Net income		<u>67,094</u>	<u>74,670</u>
Charitable activities			
Church service, ministerial and pastoral costs		43,328	30,631
Support costs		<u>35,161</u>	<u>31,616</u>
Total Expenditure	2	<u>79,163</u>	<u>63,628</u>
Bank Interest Income		-	-
Net movement in funds		<u>(11,395)</u>	<u>12,423</u>
Fund balances at 1 January 2020		<u>17,389</u>	<u>4,966</u>
Fund balances at 31 December 2021		<u><u>5,994</u></u>	<u><u>17,389</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Greater Life Trust Foundation**Registered number:** 5189539**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,729	4,675
Current assets			
Debtors	10	2,137	3,200
Cash at bank and in hand		5,880	13,581
		<u>8,017</u>	<u>16,781</u>
Creditors: amounts falling due within one year	11	(4,752)	(4,067)
Net current assets/ (liabilities)		<u>3,265</u>	<u>12,714</u>
Total assets less current liabilities		<u><u>5,994</u></u>	<u><u>17,389</u></u>
Income funds			
Unrestricted funds		5,994	17,389
		<u><u>5,994</u></u>	<u><u>17,389</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul William van Essen

Director

Approved by the board on 27 September 2022

GREATER LIFE TRUST FOUNDATION
Notes to the Accounts
For the Year Ended 31 December 2021

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The charity has an overdraft facility which is repayable on demand.

The nature of the charity's activities are such that there can be considerable unpredictable variation in the timing of cash inflows.

The charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the second edition published October 2019, the Companies Act 2006, and with the Charities act 2011.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Resources expended

Liabilities are recognised as resources expended as soon as there is an obligation committing the charity to the expenditure. All expenditure (including the cost of generating funds) is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all costs related to the category.

Charitable activities include both direct costs and support costs associated with the running of charitable programmes undertaken during the year.

Support costs (previously referred to as governance costs) include those incurred in the governance of the trust and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost of each asset over its expected useful life.

Fixtures, fittings & equipment 33% straight line basis

GREATER LIFE TRUST FOUNDATION
Notes to the Accounts
For the Year Ended 31 December 2021

1 Donations and legacies		2021	2020
		£	£
Donations and gifts	Unrestricted funds	67,768	76,051
		<u>67,768</u>	<u>76,051</u>

2 Total resources expended

	Staff Costs	Depreciation	Other Costs	Grant Funding	Total	Total
	£	£	£	£	2021	2020
					£	£
Expenditure on raising funds						
Costs of raising donations and legacies			674		674	1,381
Charitable activities						
Church service, ministerial & pastoral costs						
Activities undertaken directly	7,730	-	15,730		23,460	15,291
Grant funding of activities	-	-	-	12,316	12,316	8,883
Support costs	-	2,786	4,766	-	7,552	6,457
Total	7,730	2,786	20,496	12,316	43,328	30,631
Support costs	28,382	-	6,779	-	35,161	31,616
	<u>36,112</u>	<u>2,786</u>	<u>27,949</u>	<u>12,316</u>	<u>79,163</u>	<u>63,628</u>

Support costs includes payments to the independent accountants of £900 (2020: £900) for their fees.

3 Costs of raising donations & legacies		2021	2020
		£	£
Advertising costs		674	1,381
		<u>674</u>	<u>1,381</u>

GREATER LIFE TRUST FOUNDATION
Notes to the Accounts
For the Year Ended 31 December 2021

4 Activities undertaken directly	2021	2020
	£	£
Other costs relating to church service, ministerial & pastoral costs comprise:		
Premises rental	388	1,213
Church running expenses & hospitality	1,597	562
Web fees & internet services	1,722	1,537
Clergy expenses	4,919	3,043
Education and training expenses	5,297	1,731
Pastoral expenses - youth/ children work	47	149
Leaders expenses - Training & hospitality	1,760	1,056
	<u>15,730</u>	<u>9,291</u>

5 Grants payable	2021	2020
	£	£
Church service, ministerial & pastoral costs	<u>12,316</u>	<u>8,883</u>
Grants to institutions relating to church service, ministerial & pastoral costs comprise:		
Acts Churches	300	1,200
Compassion UK	888	996
GLC Pakistan	7,733	5,784
Preaching donations	550	-
Bethel Leadership Network	76	-
Global Legacy	720	-
Wave Church	258	420
Faith Church Wales	605	383
Gifts to individuals	1,186	100
	<u>12,316</u>	<u>8,883</u>

6 Support costs	2021	2020
	£	£
Rent rates & administrative expenses	4,766	3,761
Depreciation	2,786	2,696
	<u>7,552</u>	<u>6,457</u>

7 Trustees

None of the Trustees received any remuneration during the year, except for Paul van Essen who was paid a salary of £7,730 including employer's National Insurance and Pension Contributions.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Ministry of religion	1	1
Financial & administration	1	1
	<u>2</u>	<u>2</u>

GREATER LIFE TRUST FOUNDATION
Notes to the Accounts
For the Year Ended 31 December 2021

Employment costs	2021	2020
	£	£
Wages and salaries	35,045	30,077
Pension costs	1,067	823
	<u>36,112</u>	<u>30,900</u>

No employees were paid annual remuneration of £60,000 or more.

The company provides a defined contribution "Workplace" pension scheme as is required by law. The pension provider is NEST.

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2021	30,018
Additions	840
Disposals	-
At 31 December 2021	<u>30,858</u>
Depreciation	
At 1 January 2021	25,343
Depreciation charged	2,786
At 1 January 2021	<u>28,129</u>
Net book value	
At 31 December 2021	<u>2,729</u>
At 31 December 2020	<u>4,675</u>

10 Debtors	2021	2020
	£	£
Income tax recoverable	2,037	3,100
Employer's NICs to reclaim	-	-
Other debtors	100	100
	<u>2,137</u>	<u>3,200</u>

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank overdrafts	-	-
Creditors	1,305	1,486
Taxes and social security costs	437	500
Accruals	3,010	2,081
	<u>4,752</u>	<u>4,067</u>