



Annual report

2024



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Our mission

We work with local communities to plant trees and restore forests in places where, together, we can make the fastest, most lasting impact for communities and the future of our planet.



Donate now

Just £2 can plant a tree that provides food for today and protects nature for tomorrow.

Make a gift today at internationaltreefoundation.org/donate



Introduction from our Chair

The International Tree Foundation (ITF) had a very successful 2024 – delivering our community led tree planting initiatives in Africa and the UK and Ireland. This Annual Report presents our achievements over the last year. We hope you will enjoy reading it.

I recently had the privilege of visiting ITF's programmes in Kenya. I saw how our work is deeply embedded in the community. The programmes are developed and delivered in consultation with community groups, balancing forest restoration planting and protection with their individual needs. These needs include promoting agroforestry and woodlots, fuel efficient stoves and training in sustainable use of natural forest areas through activities such as bee keeping and ecotourism.

One special moment during the visit was meeting a family associated with ITF for at least four generations who showed us a Camphor tree established in 1956.

The work we do is only made possible through the financial support we receive, the commitment of our partners on the ground, and the hard work of our own team. On behalf of the ITF Board, I would like to thank you all.

Looking forward, 2025 is going to be a challenging year. The environmental and social issues ITF is working to address are not going away. However, the economic and political climate in which we operate is changing rapidly. ITF, with your support, is well placed to meet these challenges.

Tom Lupton,
Chair of the board of Trustees



Our impact in 2024



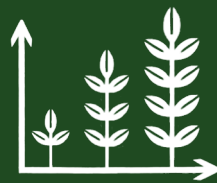
1,491,530

wonderful trees planted
and growing



1,354

crucial hectares of forest
conserved or restored



4,499

hardworking smallholder
farmers increased their
yield



7,831

families increased their
household income



106

community organisations
increased forestry and
agroforestry capacity



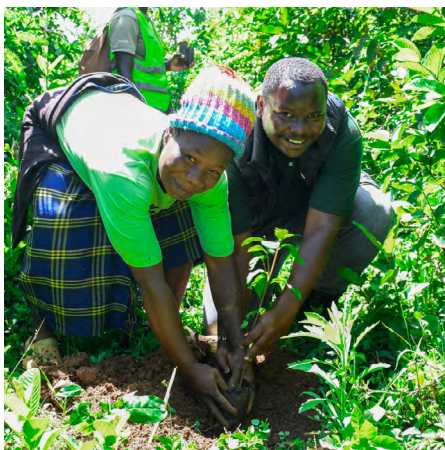
58

projects increased
vital biodiversity or
ecosystem services



28,125

young people learned
about our environment
and conservation



60,304

people reached through
awareness campaigns

Reference and administrative details

Governing document

Memorandum & Articles of Association

Patron

His Majesty King Charles III

Board of Trustees

Mr T Adlam

Mr S Barber

Mr JI Drori

Mr B Farmer

Mr JW Kamau

Mr J Kimani

Ms A Lowndes

Mr TG Lupton (appointed 13th June 2024)

Ms C MacQueen

Ms M Reru

Prof K Schreckenber

Dr Stephen Vickers

Ms R Wanyoike

Chief Executive Officer

James Whitehead

Registered office

The Old Music Hall, 106 – 108
Cowley Road, Oxford, OX4 1JE

Bankers

CAF Bank Ltd, 25 Kings Hill
Avenue, Kings Hill, West Malling,
Kent, ME19 4JQ

Independent Auditor

Ben Hayes FCA, Wenn
Townsend, 30 St. Giles, Oxford,
OX1 3LE

Charity Number

1106269

Company Number

5219549

In accordance with our commitment to transparency and accuracy, we have reissued this report after recalculating certain tree planting figures for the year 2023/4. We would like to reassure donors that these changes do not affect any figures included in donor reports to date. We thank you for your understanding.

Charitable objectives

The International Tree Foundation's charitable objectives are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:

1.1 planting and caring for trees and encouraging the planting of and caring for trees globally; and
1.2 fostering an appreciation of trees and the amenity and ecological value of tree cover

2. To advance education for the public benefit in trees and their habitats

3. To promote the sciences of silviculture, arboriculture, agroforestry and associated fields for the public benefit.commitment to creating meaningful impact where it matters most.

Celebrating meaningful change

At ITF, everything we do is driven by a commitment to creating meaningful impact where it matters most.

For over a century, a golden thread has run through our work – putting communities at the heart of restoration. We know that when we work hand in hand with local communities, supporting their vision for their landscapes, we see lasting change on the ground. This Annual Report reflects that commitment.

It highlights how our close partnerships with communities and supporters are making a tangible difference. The number of trees planted, the farmers increasing their yield and household income, and the local organisations strengthening their capacity all stand as a testament to the power of this collective effort of transforming landscapes and improving livelihoods.

In Africa, we work alongside those most vulnerable to climate change in ecologically sensitive areas. Partnering with grassroots organisations, we ensure lasting change through careful monitoring and ongoing support. By blending local knowledge with new technologies and technical expertise, we have achieved powerful results.

Women like Jane in Kitui, Kenya, are increasing their earnings through tree grafting. For Bwahinda in Uganda, kitchen gardens and trees are improving food security. In Saiwa in Kenya, wildlife, including antelope and primates, is returning. In arid areas like Marsabit in Kenya, water harvesting is boosting tree survival. Across all our projects, native seedlings are nurtured and planted to secure long-term benefits – capturing water, stabilising soil, and restoring ecosystems.

In the UK, our work spans rewilding initiatives, community orchards, urban tree planting, and community land buyouts.

We extend our deepest thanks to all our partners worldwide who make this work possible. Together, we have achieved incredible milestones in 2024.

Looking ahead, we remain committed to supporting more communities in realising their visions and delivering meaningful, lasting impact.

James Whitehead,
CEO



Our approach

We know that trees are powerful and when they're planted properly, they transform landscapes and lives.

So we focus our efforts where they're needed most – places with threatened ecosystems, endangered tree species and climate vulnerable communities.

Following a holistic approach, we collaborate with communities and partners to tackle social, economic, and environmental challenges together.



Community-led

Communities identify their needs and ideas. And together we implement practical, locally-driven solutions that include everyone – especially women, young people and vulnerable groups.

Our approach ensures an **impressive 80% or higher** tree survival rate.

Participatory monitoring

By involving communities and using cutting-edge GIS technology, we collect real-time data to track progress, learn what's working and improve as we go.

At ITF our projects focus on:

Highlands

Safeguarding vital water towers and key biodiversity hotspots.

Wetlands

Protecting areas teeming with rich biodiversity.

Drylands

Fighting desertification and restoring life to arid landscapes.



Multiple impacts

Our mission goes beyond planting trees. We're helping communities thrive with better livelihoods, stronger economies and healthier ecosystems.

Endangered trees

We combine indigenous knowledge, scientific methods and work to international standards to propagate, plant and protect endangered and threatened native trees.

We plant trees to:

- Combat the devastating effects of climate change
- Improve soil and yields
- Provide shelter and food for people and wildlife
- Restore or protect existing forests
- Restore ecosystems and allow biodiversity to flourish
- Improve access to vital resources like fuel and medicine
- Help advance gender justice
- Equip people with sustainable livelihoods.



Forest services

Thousands of communities depend on forests for food, medicine and firewood. Planting trees improves access to these vital resources and protects ancient woodlands against deforestation.



Livelihoods

Teaching people to grow trees and create their own nurseries provides a new income source while the trees themselves produce nuts, fruit and other resources which can be sold.

Gender inclusion

In many communities women have little agency over land while carrying the burden of tending it. Through education and training, forest restoration can help advance gender justice.

Agroforestry

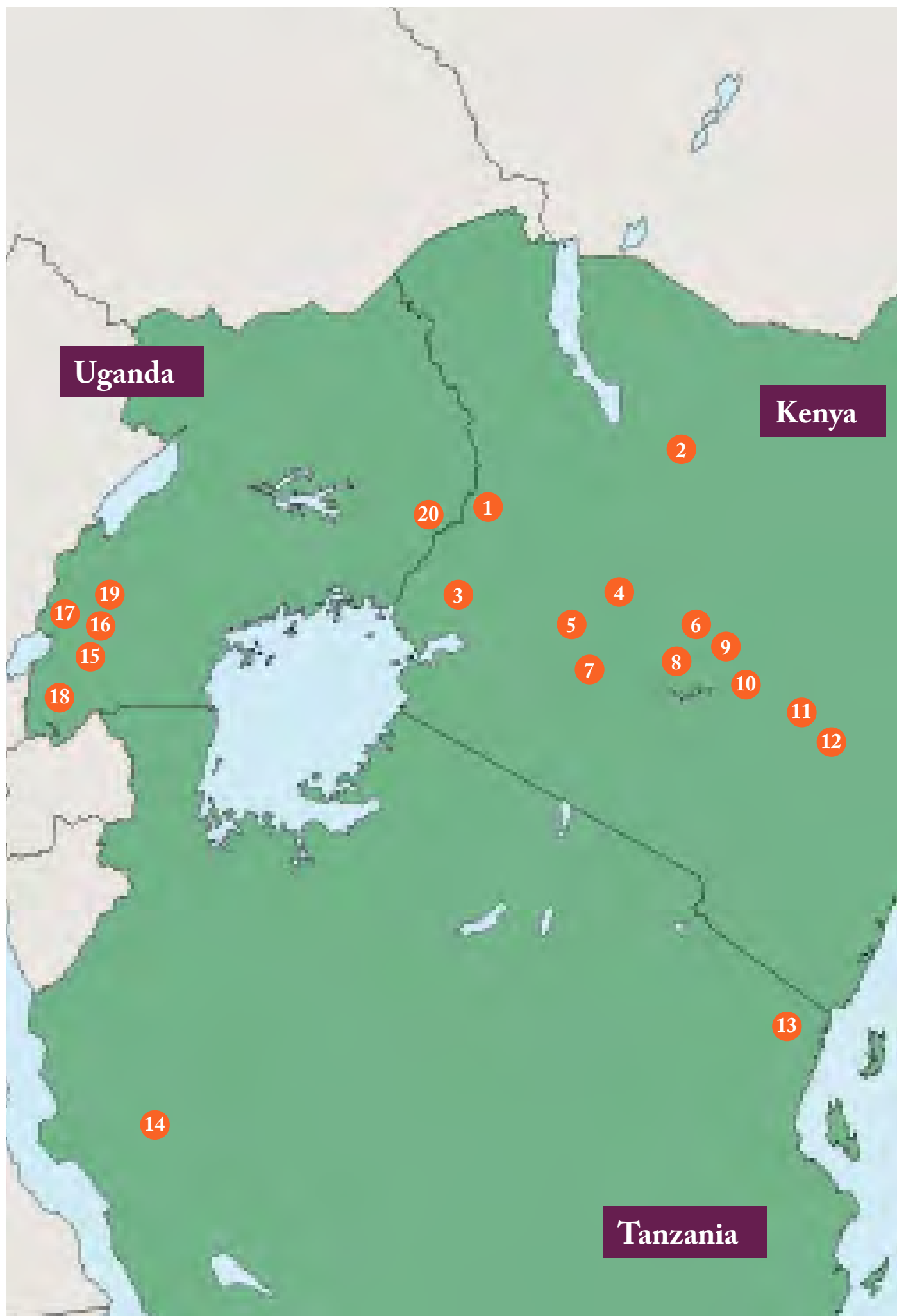
When trees are planted on farms, they improve the soil which leads to higher yields. Trees also give shelter and food for livestock and wildlife.



Our projects in East Africa



1. 51,680 trees planted with Perur Rays of Hope
2. 6,130 trees planted with Nature and People as One
3. 275,978 trees planted with Women in Water and Natural Resources Conservation
4. 150,000 trees planted with Makamia Environmental Tree Nurseries
5. 101,120 trees planted with Wezesha Community-Based Organization
6. 160,000 trees planted with Meru Forest Conservation and Protection Group
7. 29,500 trees planted with Globe Gone Green
8. 50,000 trees planted with Irangi Forest Fireguard Group
9. 75,000 trees planted with Tharaka Children and Women Welfare Programme
10. 75,000 trees planted with Rural Initiatives Development Programme
11. 66,471 trees planted with Kitui Development Centre
12. 47,230 trees planted with We the Trees
13. 12,00 trees planted with Inuka Youth Development Organization
14. 43,247 trees planted with Landscape and Conservation Mentors Organization
15. 91,376 trees planted with Alpha Women Empowerment Initiative
16. 6,000 trees planted with Front for Climate Change
17. 30,172 trees planted with Karambi Group of People with Disabilities
18. 29,562 trees planted with Centre for Research Uptake in Africa
19. 6,500 trees planted with Ihandiro Youth
20. 100,000 trees planted with Mount Elgon Tree Growing



Kenya



1,088,109

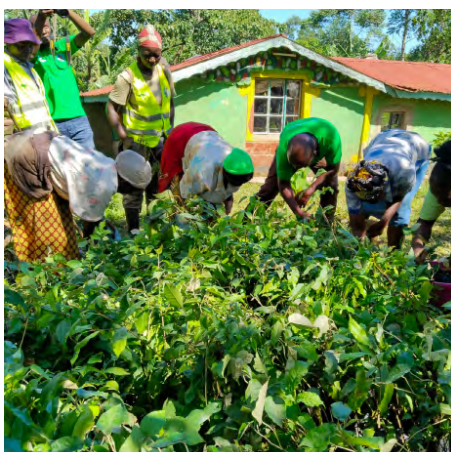
trees transforming land
and lives in Kenya



In Kenya, we've been diversifying our livelihood improvement initiatives that sit alongside tree planting.

Agroforestry, bee keeping, vertical gardens, zai pits and eco-stoves are just some of the ways our projects are creating multiple impacts for communities, socially, ecologically and also economically.

These projects are creating nature-based enterprises and improving health – with farmers growing more fruits and vegetables, while eco-stoves are improving air quality in homes for thousands of families.



1,000 eco-stoves installed this year.

Eco-stoves

Ecofriendly stoves are crafted from clay which is locally available, making them affordable and accessible for local communities. And they are more efficient than traditional stoves as they require 1 third of the firewood of the old stoves.

So, they not only help reduce pressure on forest, they also free up time for women and girls, who mainly bear the burden of fetching firewood.

Zai pits

Originally developed in West Africa, Zai pits are small, dug-out basins filled with organic matter that capture rainwater and runoff, allowing crops to grow in otherwise unproductive soils.

Zai pits help restore soil fertility, retain water and reduce erosion. And with the ability to support up to 20 seedlings in each pit, Zai pits increase crop yields and are a much-needed solution for dryland farming.

“There is no woman who has stress because of the beauty of working in the nursery.”

**Lucy Kananu,
Upper Imenti**

“I have witnessed a complete change in some of the women who have used the proceeds earned - some to buy goats, build better houses (women in this community do the building), assist in paying their children’s school fees and even better their upkeep.”

**Mercy Kimani,
Kenya Programmes
Manager**



In 2024, floods and landslides claimed lives across Kenya. These disasters demonstrate the need and demand to grow more trees. And we’re pleased to say this year has seen an upsurge in our trees planted numbers. Over 1 million trees were planted by our community partners across 12 Kenyan counties. Among these were 3 new partners who we welcomed into the ITF tree planting family.

Vertical gardens

In Kitui and West Pokot lowlands, where water is often scarce and soils are poor, vertical gardens are a game-changer.

These vertically layered gardens allow farmers to maximise space and grow a variety of crops, including vegetables, herbs and fruits like strawberries with minimal water.



One multi-storey garden can hold up to 130 plants in just a few square feet, making it an ideal solution for households in dry climates with limited water, resources or space.

The results have been life changing for the community. One farmer in Kitui told us, “Before, we struggled to put food on the table during the dry season. Now, with my vertical garden, we always have fresh vegetables, and I’ve even started selling some at the market. It has changed our lives.”

“I am grateful to ITF for these trainings, especially on fruit grafting. Through this project, I have planted grafted mangoes and now sell to different customers. Without this support, where would I have gotten grafted trees for my farm? Buying one seedling costs 300 Kenyan Shillings, but I have planted over 30 and grafted them myself. Now, I sell fruits and seedlings, transforming my livelihood.”

**Jane Luka,
Kitui**



Tanzania



55,247

trees planted and
thriving in Tanzania

Our projects in Tanzania are focused on scaling local innovations and integrating soft technologies while fostering exchange with our programmes in Kenya.

Technical support from our Kenya-based experts has strengthened capacity through on-the-ground accompaniment, training and knowledge sharing.

And it has created a collaborative environment for mentorship and impact.

This partnership advanced tree and nature-based enterprises and permaculture solutions, benefiting the trees and communities alike.



“I am truly grateful for the opportunity to be part of this project, which has enabled us to cultivate over 1,300 *Gliricidia sepium* trees. These trees have not only enhanced soil fertility and reduced wind effects around our home but have also provided valuable food sources for bees. It’s fulfilling to see the positive impact our efforts are having on both our environment and our community.”

**Chirstina Vitalis Malilo,
Kibaoni village**

“Each tree planted is a testament to our commitment for a sustainable future in Handeni.”

**Fatuma Majola,
Mazingara Village**

SDGs

Our work in East Africa is making a real difference, driving progress on 8 out of the 17 Sustainable Development Goals (SDGs).

From boosting social and economic development to managing natural resources sustainably and tackling climate change head-on, we’re creating fast and lasting impact where it makes the biggest difference.



Community tree nurseries in Tanzania are propagating 12 African tree species threatened with extinction, to ensure none of these precious species will be lost.

Giving the microphone to the local community to share their experiences and stories enables them to best identify their needs and priorities. It also reveals the richness of their indigenous knowledge and local insights about risks and potential solutions.

By taking the lead and owning the projects, the community shapes meaningful outcomes and impacts. This collaborative approach creates impactful and sustainable projects which are also enjoyable. And the community knows that they are valued, in control and central to decision-making.



55 hectares
of forest
conserved or
restored



“Through the agroforestry project we are free from hunger and increase students’ attendance.”

**Ashura Ramadhani
Said, Ufungilo
Secondary School**



Lasting change for people and planet

An oak tree can live for a thousand years, providing a home for more living things than any other native British tree.

The baobab tree can live for an incredible 3,000 years. It is essential to the arid savannah where it grows, recycling nutrients and protecting the soil with its massive root systems.

A gift in your will to the International Tree Foundation will let your love for trees live on.

Your gift will help to plant beautiful, lifegiving trees such as these, and ensure they are loved and protected for generations to come.

Gifts in wills, of any amount, have a huge impact on the work that we do for people and the future of our planet.

Include ITF in your will today and protect our planet for tomorrow.

Thank you.

Ensuring survival

The survival of the trees we plant is paramount. And drones are playing a vital role in ensuring we plant trees that thrive for generations. We're proud of our strict monitoring and evaluation protocols, which ensure that we achieve an 85% or higher tree survival rate.

But the most crucial element of our survival rates is the involvement of local communities. At ITF, we know that equipping communities to champion environmental monitoring is essential for the success and sustainability of restoration efforts.

Drone training sessions are a key pillar of our work, bringing together technology and our traditional community-led ethos to ensure our impressive tree survival rate. From basic drone handling to data interpretation, these sessions equip the drone pilots to lead monitoring efforts in their areas.

Tackling invasive species

In Dundori Forest, we hosted community meetings where participants explored drone-generated maps highlighting the spread

of invasive species. These visual tools brought the issue to life, sparking meaningful discussions on how to tackle it together. Now, the community is fully engaged in restoration efforts – clearing invasive species by hand and planting native trees in the areas that need them most.

“The forest is recovering, and the community is more united in protecting and restoring it,” a local chief said of the project.





In Kakamega Forest, the focused removal of *Psidium guajava*, made possible by drone mapping has boosted reforestation success, restoring over 300 hectares.

Drone technology is doing more than streamlining conservation – it's equipping communities to become passionate stewards of the environment. By involving local people in every step, from training to data analysis and planning, we're nurturing a shared commitment to protecting our planet for generations.

Your gifts help provide training, equipment, and ongoing support that allow communities to protect and restore their ecosystems and create a lasting impact on our planet.

Thank you.

17 projects
monitored
thanks to
drones

**“The biodiversity in
Dundori Forest has
significantly improved,
with various indigenous
species making a
comeback”**

Community member,
Dundori



Uganda



263,610
transformational trees
planted in Uganda

Our holistic approach to tree planting targets the intersection of critical biodiversity and socio-economic impacts for fast and lasting results. We are committed to “leaving no one behind,” prioritising the most marginalised, building community resilience, and fostering future environmental stewards.

In Uganda, our initiatives involve tree growing in Mount Elgon Forest, agroforestry, women’s empowerment in Kasese, a permaculture project for people living with disabilities alongside community projects which address nature and climate issues.



“Living with a disability hasn’t deterred me from providing for my family, and thanks to the Karambi Group of People with Disabilities, my life has transformed.

Through training in kitchen gardening and tree planting, I’ve improved our food supply, nutrition, and economic stability.

My kitchen gardens now provide nutritious meals, reduce reliance on aid, and save money for essential needs.

I feel empowered to contribute to environmental conservation and inspired by the progress in our community. This project has given me confidence, purpose, and hope for a brighter future.”

Bwahinda Edson,
Karambi

244 hectares
of crucial land
protected or
restored



Water access

People living with disabilities face serious challenges in accessing water from rivers. And with an ever more erratic climate, well-watered trees and crops are vital.

So our projects include training on water harvesting techniques. We installed 43 water storage tanks in households of people living with a disability. And we restored four community boreholes to help provide access to clean water for local residents.



Equality transforms coffee farming

“In the past, I used to have misunderstandings with my husband due to coffee issues,” says Yozofina. “We could plant and manage coffee together but my husband would sell the coffee alone.”

In Uganda, women often do the labour of farming and harvesting coffee, but when it comes to the proceeds, they get no say. But ITF is working with local partners, AWEI, to help transform landscapes and lives.

“Me and my husband happened to be among the couples who were trained by Alpha Women’s Empowerment Initiative. We were taught about working together and equal sharing of the benefits.

“Then, after the training we came home and started implementing what we learned on working together and equal benefits sharing. We started working together in our coffee garden, harvesting, drying, and selling our coffee together. **We can now plan our money together. I now feel harmony in my family.**”

Yozofina’s family are developing as coffee growers, enjoying sharing the work and the proceeds. When they sell their coffee, they plan to use the money to pay their children’s school fees, giving them a brighter future.



Certified responsible

Farmers have earned a certificate from the Rainforest Alliance for their coffee, which proves it is high quality and grown responsibly. This certification helps coffee farmers in Rwenzori earn a better and fairer price in international markets and they have support connecting with buyers, making it easier for them to sell their coffee.

Our projects in the UK and Ireland



1. 1,000 trees planted with Sleet Community Trust
2. 10,000 trees planted with Uigshader Living Forest Project
3. 1,856 trees planted with Cambusbarron Community Development Trust
4. 290 trees planted with West Lothian College
5. 585 trees planted with Borders College
6. 25,633 trees planted with Lowther Estate
7. 2,450 trees with Tees Valley Wildlife Trust
8. 225 trees with Groundwork Northamptonshire
9. 846 trees planted with National Forest
10. 100 trees planted with Banbury trees
11. 1,892 trees planted with Community Trees MK
12. 2,750 trees planted with Nature and Nurture
13. 18,197 trees planted with CNC
14. 6 orchard trees planted with Oakington and Westwick Parish Council
15. 50 trees planted with Essex Wildlife Trust
16. 3,500 trees planted with Sittingbourne and Milton Regis Golf Club
17. 240 trees planted with TMActive
18. 510 trees planted with Trees for Farms
19. 600 trees planted with Boughton Monchelsea Amenity Trust
20. 25 trees with Crowborough Community Orchard
21. 1,200 trees planted with Letting Grow
22. 520 trees with Friends of Upton Country Park
23. 1,120 trees planted with Roch Primary School
24. 109 trees planted with Yarpole Parish Council
25. 10,000 trees planted with Hometree
26. 860 trees planted with Donaghadee Community Association



UK and Ireland



84,564

trees planted across the
UK and Ireland

The demand for our work is increasing year on year. Slowly but surely communities around the UK are having their say on their local landscapes.

Communities don't have to own land to get involved. It's about envisioning a green future and then working with local landowners and authorities to make it reality.

The enthusiasm for community orchards, hedging and woodland projects has grown tremendously, bringing hope that one day every community in the country will have their own natural area to enjoy and manage.



“The children were really surprised that trees take such a long time to grow, but that gave them a greater appreciation for the legacy they are leaving at Magdalen”

Teacher, The Oaks

35 projects
increased vital
biodiversity

With our partners at Hometree, we planted 10,000 native trees in County Clare, near the famous Cliffs of Moher. This area was once home to vast temperate rainforests but it has suffered decades of deforestation. The new native trees are rapidly reestablishing themselves.

There are a unique set of cultural and political barriers to tree planting in Ireland. Yet it's reassuring to see the growth of enthusiasm for tree planting up and down the country.



Creating shelter

Over 30 volunteers joined together in the Cotswolds to plant an Optimal Shelter Belt – planting trees to provide protection from the wind and create a warm and sheltered habitat. 600 native trees of 18 different species were planted over 3 days in the landscape designated as an Area of Outstanding Natural Beauty.



“Monitoring is a fairly time-consuming process, as you have to design sample plots and then find, photograph and identify a randomly selected sample of trees.

However, it’s always a pleasure to check in on the young trees, occasionally adjusting a tree guard or clearing the grass from the base as you go.”

**Lucy Staveley,
UK Programme
Development Lead**



Combating pests and diseases

Pests and diseases in their many guises can wreak havoc on our trees. We are often approached by people looking to restore woodland where diseased trees have been felled.

One such project is replanting an area of woodland at the Blue Cross centre in West Oxfordshire. Many trees had to be taken out because of Ash dieback and the felling licence stipulated that the area be replanted to a specific density.

Working within these parameters, the project has redesigned the woodland, creating paths and glades that will provide additional habitats while at the same time making the site more attractive and accessible for people to enjoy.

In Scotland, we’re working with Cambusbarron Community Development Trust, to restore an area of community woodland affected by a devastating fungal-like organism that has decimated the UK larch population.

The project is replanting with a variety of species to regenerate the woodland and turn it into a community asset. Moving away from single species and maximising diversity leads to greater resilience in the woodland and provides a wider range of habitats for our native species.

In community tree planting projects, future-proofing against pests and diseases is crucial to ensure the long-term health and resilience of our green spaces.

We ensure quality by collaborating closely with experts and research institutions to input into best practice guidelines, including community tree nurseries. And we provide our partners with funding that enables them to invest in high quality, disease resistant stock.

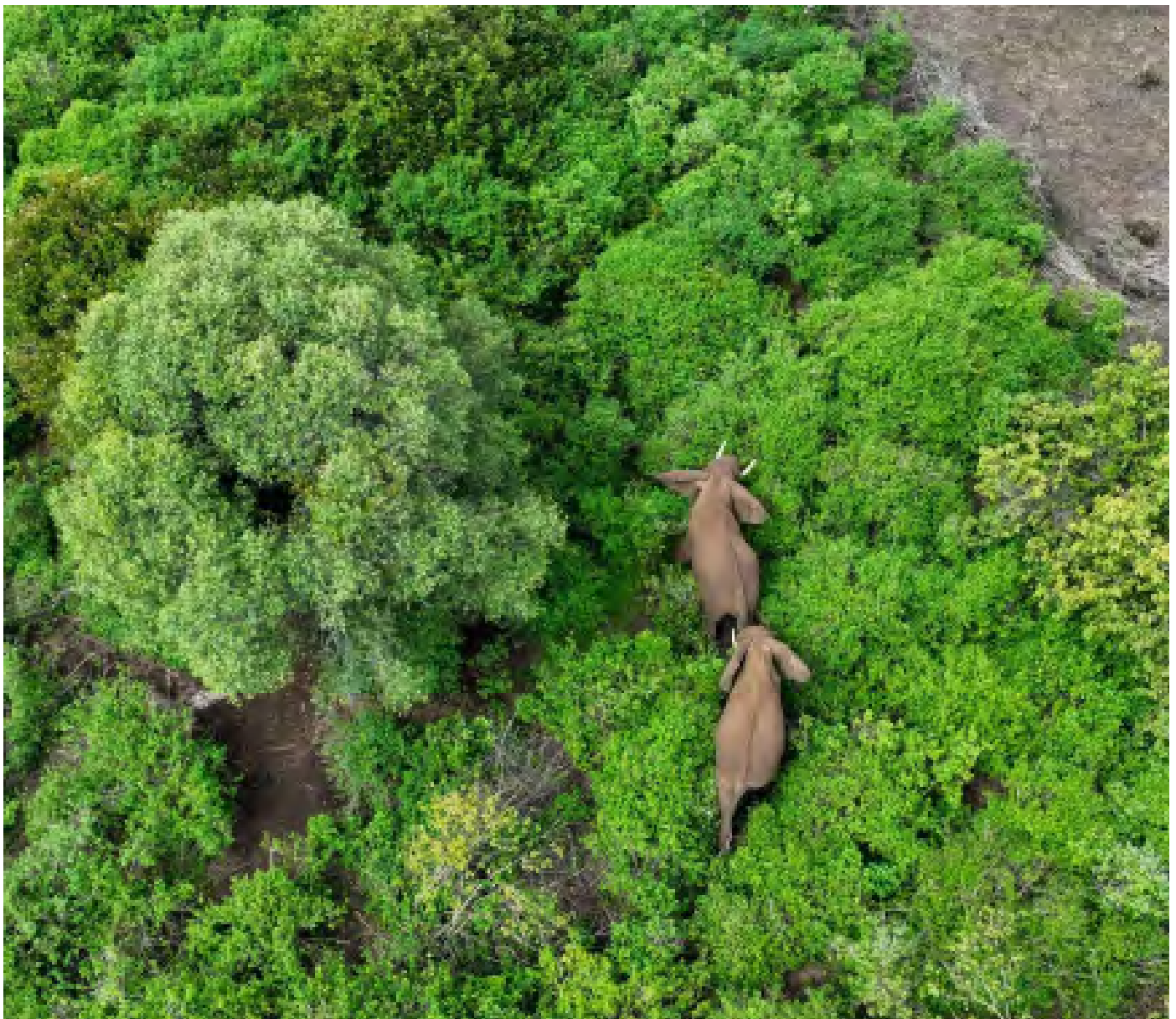
Our future plans

Next year we anticipate a strong focus on deepening the quality of our work and further strengthening the close accompaniment we provide to community partners. This requires appropriate board oversight and support, combined with responsible, dynamic leadership from a high-performing, cohesive and well-coordinated management team.

ITF's current strategy remains the overall anchor and yardstick of our work in 2025. We will focus strongly on impact – both for ecosystems and people. We will take specific steps to make even more use of GIS and tree survival.

We will bring in stronger approaches to incorporating climate change resilience into our work as well as greater integration of threatened tree species into our programmes. We will build wider networks and coalitions with other expert organisations to learn, to share and to raise our profile. Geographically we will have strong programmes in Kenya, Uganda, Tanzania, the UK and Ireland.

A vibrant, thriving, and high-performing team is at the heart of this combined with maintaining strong relations with all those who support our work. We will continue to explore the breadth of roles that we can play as both a 'Foundation' and 'International NGO' as we evolve our work to plant, protect, and promote trees with communities.



Financial review

Performance

The organisation's income reduced in 2024 due to a slight shrinkage in our grant funding. Total income was £1,718,081 (2023: £1,917,752). Total funds at the year-end were £642,022 (2023: £578,271) of which unrestricted reserves increased to £459,329 (2023: £332,208). This included the building up of designated funds levels to support tree sustainability and survival, the future development of our UK programme and a new Strategic Opportunities Fund.

Notes on income and expenditure

ITF has a varied funding stream, but receives a significant proportion from grant income. Grant income was received from several sources and formed 85% of total income. Other sources of funding came from individual giving (7%), corporate giving (5%) and other sources (3%).

ITF received a higher level of funding from legacies (£31,519) than in past years. We are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 91% (2023: 94%). Expenditure on governance has increased slightly in 2024 to £23,550 (2023: £21,063). Cost of raising funds have risen to £140,739 (2023: £106,734).

Within our Kenya programme we hold a material deficit at year end on a multi-year grant where, over the life of the project, this deficit will clear. The deficit has arisen due to SORP accounting requirements where we are unable to accrue future confirmed income to match committed expenditure booked within the financial year. (See Note 14 for further information).

Key risks at the start of 2024 were:

1. Medium and long-term funding

Wider economic conditions remain an area we may continue to be affected by, particularly in terms of giving from individuals and the corporate sector. We observe increased competition from other organisations, especially those with a focus on carbon offsets.

Income from legacies is, by its nature, uncertain. It has formed a significant percentage of income in previous years (average 25% between 2016 and 2020). This dropped significantly in 2022 (£1,000), rising in 2023 to £10,000. In 2024, legacy income rose further still to £31,000.

In recent years we have seen growth in grant income but we remain mindful of the risks associated with funding from any one institutional donor, particularly any that are in turn dependent on individual or corporate income.

Actions to control/mitigate:

1. Increase focus on gaining new major funding from statutory bodies, trusts and foundations.
2. Nurture our existing key funder relationships.
3. Seek to diversify funding sources, particularly by engaging corporate donors.
4. Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.

Actions to control/mitigate:

1. ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.
2. The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.



3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies which state:

1. ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.
2. ITF will wherever practicable avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.
3. For savings and investments, we will choose mutual societies and institutions that invest in socially and environmental responsible projects.

Reserves policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to a minimum of six months' running costs, with a desire to build this as the organisation grows.

Funds as of 31st December 2024:

Restricted	£182,693
General	£312,220
Designated	£147,109
Total	£642,022

With general unrestricted reserves now standing at £312,220 (2023: £253,279) the reserves policy is met. Six months budgeted unrestricted running costs stood at approximately £167,000.

The ITF Reserves policy provides both a minimum reserves position (6 months) and an ideal reserves position (12 months) to allow the organisation to weather extreme events and to invest in growth and new opportunities. We closed the year close to the upper parameter.

Significant donations

During 2024, we received a number of generous donations and grants. The list below details those above £3,000:

CFAO Mobility Kenya Limited, Cielo, Ecologi, Fondation Franklinia, Get Laid Beds, Just One Tree, Life Terra, National Lottery Community Fund, One Tree Planted, Plant for the Planet, States of Guernsey, The Adrian Swire Charitable Trust, The Big Give Trust, The Tresanton Trust, Tree Nation, TreeSisters, UPS Foundation as well as several generous individual donations, legacies and bequests.

Fundraising

ITF would not be able to do our important work without the support of our donors. We seek to maintain the highest possible standards in fundraising and relationships with our supporters and we take pride in providing excellent supporter care.

ITF is registered with the Fundraising Regulator and bound by its Code of Fundraising Practice. We continue to monitor compliance as this Code is revised, to ensure all our fundraising activities are operating to the highest standards. We received no complaints relating to fundraising via the Fundraising Regulator in 2024.

We ensure we are compliant with the General Data Protection Regulation (GDPR).

Trustees and the Senior Management Team regularly review all aspects of our fundraising, including plans, performance and compliance. We produce annual plans and reviews, and monitor performance against targets and performance indicators quarterly.

We deliver some fundraising activities with the support of professional fundraising organisations. We ensure these organisations are fully compliant with fundraising regulations and with our own policies.

Statement of Trustees' responsibilities

The Trustees (who are also directors of ITF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information of which the charitable company's auditor is unaware; and
The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Structure, governance and management

The International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and recruitment of Trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve. There was one new Trustee appointment in the period and no Trustee resignations.

Organisational structure

The Trustees had four full formal meetings in 2024. In addition to the full Board meetings, there are committees for Finance, Fundraising, People and Operations, and Programmes that met during the year. Trustees are responsible for the strategic direction and policy of ITF.

Senior staff

Alongside the CEO, the management team comprised of Africa Programmes Manager, Communications and Engagement Manager, Finance Manager and UK & Ireland Programmes Manager.

Pay and remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

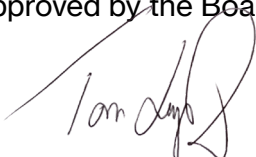
Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and biannually by the Trustees.

Public benefit

In deciding on which activities to undertake we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

Approved by the Board of Trustees on 19th June 2025 and signed on its behalf by:



Tom Lupton, Chair
Company Number 5219549
Charity number 1106269

Independent Auditor's report

Opinion

We have audited the financial statements of International Tree Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

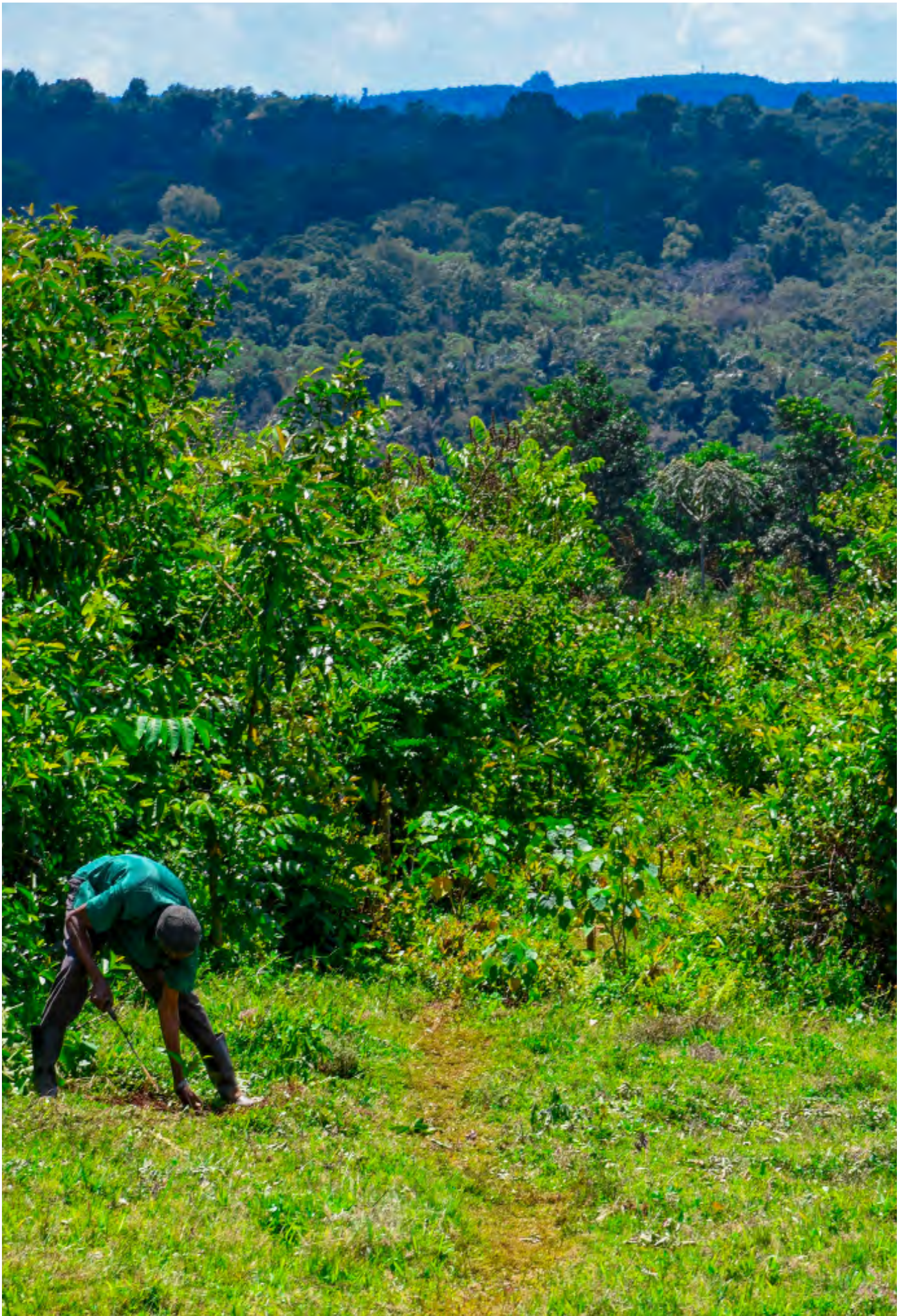


Benjamin Hayes BSc FCA (Senior Statutory Auditor)

For and on behalf of Wenn Townsend, Chartered Accountants and Statutory Auditor
30 St Giles, Oxford, OX1 3LE

19th June 2025





International Tree Foundation Statement of financial activities

(including income and expenditure account) for the year ended 31st December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Donations and legacies	2	199,946	1,499,798	1,699,744	222,896	1,685,696	1,908,592
Investments	3	18,337	-	18,337	9,160	-	9,160
Total income		218,283	1,499,798	1,718,081	232,056	1,685,696	1,917,752
Expenditure on:							
Raising funds		138,674	2,065	140,739	106,506	228	106,734
Charitable activities	4	126,081	1,387,510	1,513,591	95,300	1,726,326	1,821,626
Total expenditure	5	264,755	1,389,575	1,654,330	201,806	1,726,554	1,928,360
Net income/(expenditure)		(46,472)	110,223	63,751	30,250	(40,858)	(10,608)
Transfers between funds	14	173,593	(173,593)	-	72,090	(72,090)	-
Net movement in funds		127,121	(63,370)	63,751	102,340	(112,948)	(10,608)
Fund balances brought forward at 1st January 2024		332,208	246,063	578,271	229,868	359,011	588,879
Funds balances carried forward at 31st December 2024		459,329	182,693	642,022	332,208	246,063	578,271

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation

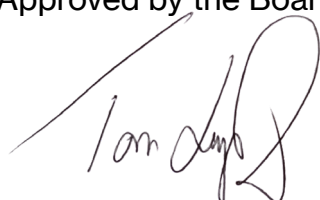
Balance sheet

31st December 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	9		7,900		8,340
Current Assets					
Debtors	10	179,064		236,318	
Cash at bank and in hand		679,209		894,848	
		<u>858,273</u>		<u>1,131,166</u>	
Creditors: Amounts falling due within one year	11	(172,526)		(535,794)	
Net Current Assets			<u>685,747</u>		<u>595,372</u>
Total Assets less Current Liabilities			693,647		603,712
Creditors: Amounts falling due after more than one year	12		(51,625)		(25,441)
Net Assets			<u>642,022</u>		<u>578,271</u>
Funds					
Restricted funds			182,693		246,063
Unrestricted funds					
General fund			312,220		253,279
Designated funds			147,109		78,929
Total Funds	14		<u>642,022</u>		<u>578,271</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 19th June 2025 and signed on its behalf by:



Tom Lupton, Chair
Company number: 5219549

International Tree Foundation

Statement of cash flows

for the year ended 31st December 2024

	Note	2024 £	2023 £
Net cash flow from operating activities	15	(230,216)	339,204
Cash flows from investing activities:			
Interest received		18,337	9,160
Purchase of fixed assets		(3,760)	(6,570)
Net cash flow from investing activities		14,577	2,590
Change in cash and cash equivalents in the period		(215,639)	341,794
Cash and cash equivalents brought forward at 1st January 2024		894,848	553,054
Cash and cash equivalents carried forward at 31st December 2024		679,209	894,848

Notes to the accounts for the year ended 31st December 2024

1 Summary of significant accounting policies

General information and basis of preparation

International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the

charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Grants

Grant commitments are initially recognised in full as liabilities when an agreement is signed with the grantee. Subsequently at each period end, the grant agreements are considered on a case by case basis as to whether a constructive obligation exists for the future payments or if substantive review conditions exist such that the settlements are not considered probable. Where the future payments are not considered probable, the amounts are deferred and removed from liabilities until the review conditions have been met.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25%-33% straight line basis
--	-----------------------------

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations and legacies

	2024 £	2023 £
Donations including related gift aid	155,575	191,577
Appeals	53,476	43,373
Legacies	31,519	10,000
Grants	1,459,174	1,663,642
	1,699,744	1,908,592

3 Investment income and interest

	2024 £	2023 £
Bank interest receivable	18,337	9,160

4 Charitable activities

	2024 £	2023 £
Planting, protection and preservation of trees		
Tree planting – UK	52,261	227,985
Tree planting – International	791,288	1,073,070
Other direct costs	196,075	157,981
Staff costs	376,614	306,517
Office support costs	12,005	2,041
	1,428,243	1,767,594
Promotion of tree awareness		
Newsletter, journal publication costs and website	7,132	-
Staff costs	41,008	40,677
Office support costs	6,003	1,021
	54,143	41,698
Governance costs	23,550	21,063
Exchange rate loss/(gain)	7,655	(8,729)
Total charitable activities	1,513,591	1,821,626

5 Total resources expended

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2024 £	2023 £
Cost of generating funds	-	70,222	61,512	9,005	140,739	106,734
Planting, protection and preservation of trees	843,549	196,075	376,614	12,005	1,428,243	1,767,594
Promotion of tree awareness	-	7,132	41,008	6,003	54,143	41,698
Governance costs	-	44	20,504	3,002	23,550	21,063
Exchange rate loss/(gain)	-	-	-	7,655	7,655	(8,729)
	843,549	273,473	499,638	37,670	1,654,330	1,928,360

Support costs (office costs) comprise:		
	2024 £	2023 £
Accountancy and payroll	6,500	6,240
Bank charges	188	151
Computer maintenance and services	7,594	6,692
Depreciation of fixed assets	1,768	1,679
Director meetings, travel expenses and insurance	595	1,132
Miscellaneous expenses	2,086	1,731
Professional fees	18,125	10,662
Office insurance, light, heat and cleaning	1,434	1,050
Office rent and rates	32,369	24,830
Staff recruitment, training and travel	14,093	6,135
Telephone, printing, postage and stationery	5,149	4,384
Sub-total support costs	89,901	64,686
Overhead allocations	(59,886)	(59,583)
Unallocated support costs	30,015	5,103
Exchange rate (gain)/loss	7,655	(8,729)
	37,670	(3,626)

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

6 Staff costs and numbers

	2024 £	2023 £
Gross pay	425,848	370,202
Social security costs	29,196	24,272
Employer's pension contributions	21,123	18,376
Life assurance and other employee benefits	9,942	10,510
	486,109	423,360

Within the above total employment cost are £131,473 (2023: £103,076) of costs for our Africa team employed through Sustainet Group Limited (an international sustainable development organisation based in Nairobi, Kenya).

The average number of employees analysed by function was:

	Number 2024	FTE 2024	Number 2023	FTE 2023
Planting, protection, preservation and promotion of trees	15	14	14	11
Fundraising and income generation	2	2	2	2
	17	16	16	13

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2023: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2023: £nil).

The total amount (including employer pension costs) received by key management personnel is £251,421 (2023: £231,744). The Charity considers that its key management personnel comprise the Chief Executive, Africa Programme Manager, UK & Ireland Programme Manager, Communications & Engagement Manager and Finance Manager.

One Trustee (2023: none) was reimbursed for directly incurred out of pocket expenses during the period totalling £29 (2023: £Nil).

8 Net income/(expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging:		
Auditor's/examiner's remuneration	6,240	5,940
Depreciation of fixed assets	4,200	3,016

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2024	19,555
Additions	3,760
Disposals	-
At 31st December 2024	23,315
Depreciation	
At 1st January 2024	11,215
Charge for the period	4,200
Eliminated on disposal	-
At 31st December 2024	15,415
Net book value	
At 31st December 2024	7,900
At 31st December 2023	8,340

10 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	22,990	24,646
Other debtors	10,449	10,683
Prepaid expenditure	22,504	8,322
Accrued income	123,121	192,667
	179,064	236,318

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,781	10,879
Grants payable	150,117	258,237
Accrued expenditure	6,500	23,181
Employers pension contribution	-	194
Other tax and social security	6,128	7,250
Deferred income	-	236,053
	172,526	535,794

	2024 £	2023 £
Deferred income at 1st January 2024	236,053	-
Resources deferred during the year	-	236,053
Amounts released from previous periods	(236,053)	-
	-	236,053

Deferred income represents grant income received in advance which is deferred until the charity is entitled to the income under the terms of the grant agreements.

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Grants payable	51,625	25,441
	51,625	25,441

13 Analysis of net assets between total funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st December 2024 are represented by:			
Tangible fixed assets	2,636	5,264	7,900
Cash at bank and in hand	430,542	248,667	679,209
Other net current assets	26,151	(19,613)	6,538
Long term liabilities	-	(51,625)	(51,625)
	459,329	182,693	642,022
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	3,840	4,500	8,340
Cash at bank and in hand	321,566	573,282	894,848
Other net current assets	6,802	(306,278)	(299,476)
Long term liabilities	-	(25,441)	(25,441)
	332,208	246,063	578,271

All designated funds held are represented by cash at bank and in hand.

14 Statement of funds

	Balance at 1/1/24 £	Income £	Expenditure £	Transfers £	Balance at 31/12/24 £
Restricted funds					
International Programmes:					
Sustainable Community Forestry					
Enhancing Food Security and Improving Livelihoods for Persons with Disabilities	(14,403)	56,295	(48,371)	-	(6,479)
Women's empowerment and environmental restoration in Kasese, Uganda	6,518	109,496	(97,719)	(4,628)	13,667
Other	24,658	56,500	(78,486)	9,706	12,378
	16,773	222,291	(224,576)	5,078	19,566
Kenya Programme (Watu wa Miti)					
Mount Kenya Forest Landscape Restoration	-	80,171	(101,050)	20,879	-
Upscaling Community-led Restoration of Degraded Landscapes in Dundori Forest and Kakamega Tropical Forest (Kenya)	4,332	328,038	(299,231)	(7,100)	26,039
Scaling Ecosystem Restoration and Livelihoods Improvement for People and Nature in Kenya	-	156,864	(229,727)	-	(72,863)
Upscale of drylands restoration in Kitui/Tharaka	-	30,566	(29,152)	-	1,414
Upscaling the mainstreaming of threatened species into ITF's restoration programme in Kenya's water towers	-	87,000	(95,097)	-	(8,097)
Just One Tree	39,977	45,655	(32,051)	-	53,581
Other	(4,599)	35,670	(43,221)	13,715	1,565
	39,710	763,964	(829,529)	27,494	1,639
Africa Drylands	1,627	-	-	-	1,627
UPS	118,322	311,491	(206,878)	(104,751)	118,184
PayPal Events Programme	12,263	-	-	(12,263)	-
UK Programmes:					
UK Community Tree Planting					
Community Tree Planting	49,313	138,923	(68,078)	(128,529)	(8,371)
Healing in the Outdoors project	8,544	41,549	(31,007)	-	19,086
Other	(46,039)	21,580	(19,507)	39,378	(4,588)
	11,818	202,052	(118,592)	(89,151)	6,127
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	10,000	-	(10,000)	-	-
Total restricted funds	246,063	1,499,798	(1,389,575)	(173,593)	182,693

Unrestricted funds	Balance at 1/1/24 £	Income £	Expenditure £	Transfers £	Balance at 31/12/24 £
General fund	253,279	218,283	(249,842)	90,500	312,220
Designated funds:					
Tree Sustainability & Survival Fund	66,885	-	(7,586)	16,102	75,401
UK & Europe Development Fund	12,044	-	(7,327)	54,728	59,445
Strategic Opportunities Fund	-	-	-	12,263	12,263
Total designated funds	78,929	-	(14,913)	83,093	147,109
Total unrestricted funds	332,208	218,283	(264,755)	173,593	459,329
Total funds	578,271	1,718,081	(1,654,330)	-	642,022

Prior period

	Balance at 1/1/23 £	Income £	Expenditure £	Transfers £	Balance at 31/12/23 £
Restricted funds					
International Programmes:					
Sustainable Community Forestry	35,403	268,918	(285,081)	(2,467)	16,773
Kenya Programme (Watu wa Miti)	138,640	969,574	(1,026,815)	(41,689)	39,710
Africa Drylands	1,627	-	-	-	1,627
UPS	112,848	159,823	(126,715)	(27,634)	118,322
PayPal Events Programme	-	14,943	(2,680)	-	12,263
UK Programmes:					
Community Tree Planting	34,943	262,438	(285,263)	(300)	11,818
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	-	10,000	-	-	10,000
Total restricted funds	359,011	1,685,696	(1,726,554)	(72,090)	246,063
Unrestricted funds					
General fund	203,166	232,056	(199,728)	17,785	253,279
Designated funds:					
Tree Sustainability & Survival Fund	20,202	-	-	46,683	66,885
UK & Europe Development Fund	6,500	-	(2,078)	7,622	12,044
Total designated funds	26,702	-	(2,078)	54,305	78,929
Total unrestricted funds	229,868	232,056	(201,806)	72,090	332,208
Total funds	588,879	1,917,752	(1,928,360)	-	578,271

International Programmes

Africa Drylands

A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Sustainable Community Forestry

Supporting local community-based organisations to raise and plant trees and to restore local forests. Major funders include: Ecologi, States of Guernsey, The Big Give Trust, TreeSisters, Tresanton Trust and other corporate, trust and individual donors.

Kenya Programme (Watu wa Miti)

Supporting the planting of trees in Kenya by local community-based organisations. Funders include: Ecologi, Franklinia Foundation, Just One Tree, One Tree Planted, Plant for the Planet, The Big Give Trust, TreeSisters, plus other individual and corporate donors.

Our multi-year project with One Tree Planted (AFR100 fund 'Scaling Ecosystem Restoration and Livelihoods Improvement for People and Nature in Kenya') is in material deficit at close of 2024. This is due purely to the timing of accounting entries for committed sums payable to implementing partners in Kenya, where ITF is unable to match those commitments with confirmed income to be received in future years (supported by funding agreement) – this leaves the fund in deficit at 2024 year end. This deficit will reduce to zero in future years as ITF is able to book future confirmed income.

UPS

UPS supports building awareness in the front line of climate change and promotes the role of trees in improving the quality of life in cities around the world with volunteers from UPS as well as supporting ITF's work in the UK and in Africa.

PayPal Events Programme

Supporting ITF's charitable purposes including specific activities in the UK and Mexico.

UK Programmes

Community Tree Planting

Helping local communities in the UK plant trees. Major funders include Ecologi, National Lottery Community Fund, Plant for the Planet, The Adrian Swire Charitable Trust, Tree Nation, support for UK planting through our UPS Foundation funding relationship, together with a number of individual, local authority grant and corporate donors.

Susan Cooke legacy

A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power

Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Big Give 2023 M&E

Funds raised through our Winter appeal to help develop and fund ITF's monitoring, evaluation and communications.

Designated funds

Tree Sustainability & Survival Fund

This designated fund addresses a need to provide a resource to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.

UK & Europe Development Fund

This designated fund provides seed funding for development of our UK and Europe programme and to enable expansion of our work in these regions ahead of our securing of additional restricted funding.

Strategic Opportunities Fund

This designated fund provides financial resources to invest in new project opportunities, strengthen ITF's future income potential, invest in small-scale pilots or research that could lead to larger programmes, deliver funding ahead of anticipated restricted income to enable a project to move forward quickly and deliver funding where the Trustees determine there is a particular funding requirement which cannot be met out of ITF's unrestricted reserves.

Significant transfers made during the period:

From	To	Amount	Description
Restricted - UPS	Unrestricted - General fund	63,857	Allocation of funds to support development and delivery of UK tree planting programme.
Restricted - Community Tree Planting	Unrestricted - General fund	63,842	
Restricted - UPS	Designated - UK & Europe Development Fund	27,367	Allocations from project funding to support ITF's fund to develop, enhance and strengthen the UK and Europe programme.
Restricted - Community Tree Planting	Designated - UK & Europe Development Fund	27,361	
Restricted - Community Tree Planting	Designated - Tree Sustainability & Survival Fund	7,035	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.
Restricted - Sustainable Community Forestry	Designated - Tree Sustainability & Survival Fund	4,628	
Restricted - UPS	Designated - Tree Sustainability & Survival Fund	4,438	
Restricted - PayPal Events Programme	Designated - Strategic Opportunities Fund	12,263	Allocations to support our newly established Strategic Opportunities Fund to invest in new initiatives, strengthen income generation and provide advance funding to speed up project delivery.
Unrestricted	Restricted - Kenya Programme (Watu wa Miti)	34,594	Allocations to supplement restricted fund projects within the Kenya Programme.

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	63,751	(10,608)
Depreciation charge	4,200	3,016
Interest receivable	(18,337)	(9,160)
Decrease/(increase) in debtors	57,254	(188,459)
(Decrease)/increase in creditors	(337,084)	544,415
Net cash flow from operating activities	(230,216)	339,204

16 Lease commitments

At 31st December 2024 total future minimum lease payments under non-cancellable operating leases were as follows:

	2024 £	2023 £
Due within one year	8,999	8,869

17 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. The Board of Trustees of ITF Kenya is a subset of the full ITF Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2024, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year. There were no other related party transactions to disclose in 2024 (2023: none).

18 Financial commitments

£195,835 of grant commitments have not been accrued due to substantive review conditions applying to future payments within the grant agreements. These commitments are expected to be settled in 2025-2028 and will be funded through future restricted grant income.

Join the restoration movement

Deforestation threatens us all. And it's happening at an alarming rate. But for tree-dependent communities in East Africa, the situation is catastrophic.

Temperatures are rising. Fertile land is vanishing. Natural disasters like floods and droughts are worsening. And the wellbeing, food and water security of thousands of communities are at risk.

But it's not too late. We can harness the power of trees to grow a better future. Trees are food-growers, shade-givers, crop-helpers and income-earners. They are drought-stoppers, flood-fighters, air-cleaners and planet-coolers.

At ITF, we're training small community-based organisations to plant trees where they make the fastest, most lasting difference. Trees that will restore their local landscape and prevent future catastrophes, while also providing food and income for vital things like healthcare and education.

Donate today and help more communities to restore their local landscape and transform their lives through the power of trees.



Donate now

Just £2 can plant a tree that provides food for today and protects nature for tomorrow.

Make a gift today at internationaltreefoundation.org/donate





“In the words of an African proverb, ‘If you want to go fast, go alone. If you want to go far, go together.’ This saying highlights the power of unity and cooperation. It teaches us that while we may achieve quick results on our own, lasting success and enduring accomplishments are often the result of collective effort.

I extend my heartfelt gratitude to all our supporters and partners. Your unwavering commitment and dedication make our collective successes resonate and flourish.

Thank you also to Ecologi for supporting restoration in both Africa and the UK, the States of Guernsey Overseas Development Aid for supporting reforestation and inclusion, One Tree Planted for ensuring trees thrive. Daughters of the Earth and Tree Sisters for championing gender inclusion and to UPS and Tresanton Trust for supporting our Africa vision.

Together we are making a lasting impact and moving towards a more sustainable future.”

**Wycliffe Matika,
Africa Programmes Manager**

