

Annual Report

2023



**International
Tree Foundation**
Founded 1922



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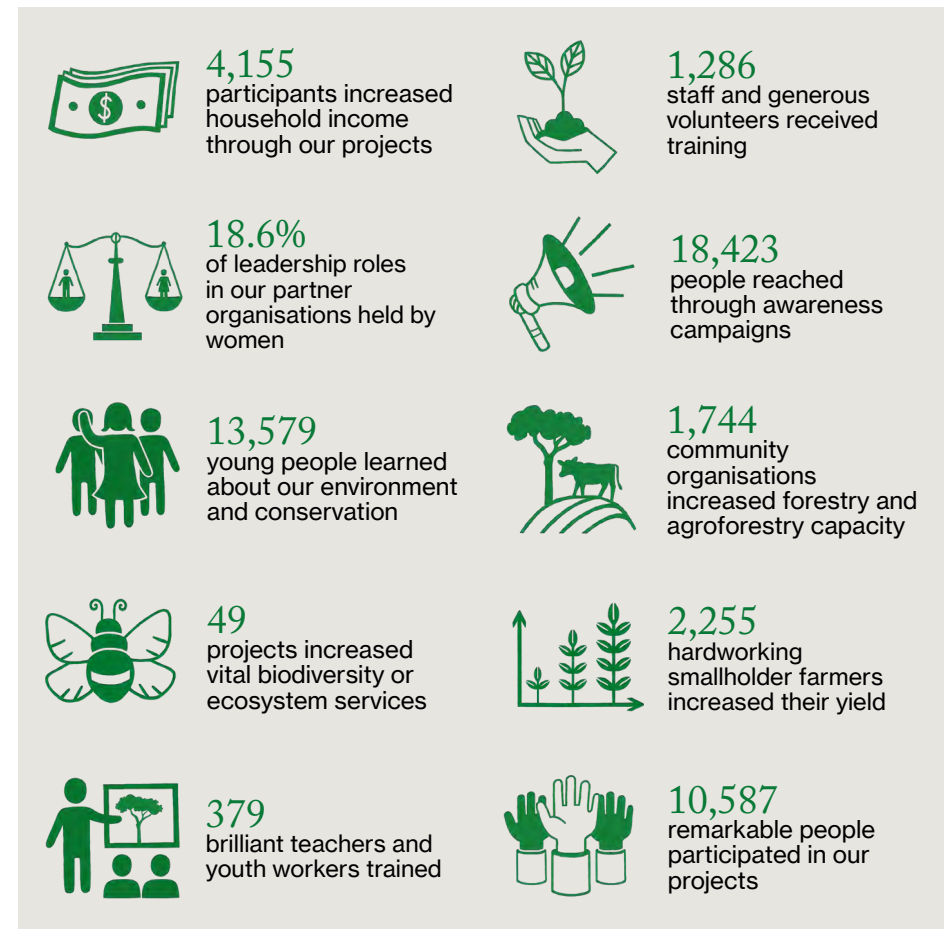
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The International Tree Foundation works every day to plant and grow trees, restore and conserve forests and strengthen community and ecosystem resilience.

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[Internationaltreefoundation.org](https://www.internationaltreefoundation.org) Charity number 1106269
 The Old Music Hall, 106-108 Cowley Road, Oxford, OX4 1JE



The International Tree Foundation exists to plant, protect and promote the silent work that trees do to help us all. It's an endeavour we embarked on over 100 years ago. And is even more vital today than it was a century ago.



"These trees are one year old now and they look very healthy. We've taken great care of them together with farmers. And we will continue to take care of them so that they continue to grow well."

Josephine Wangari,
Kenya

Reference and administrative details

Governing document: Memorandum & Articles of Association

Patron: HRH King Charles III

Board of Trustees:

Mr T Adlam

Mr S Barber

Mr JI Drori (appointed 19th September 2023)

Mr B Farmer

Ms M Grecna (resigned 8th June 2023)

Mr JW Kamau (appointed 19th September 2023)

Mr J Kimani

Ms A Lowndes

Ms C MacQueen

Ms M McBrien (resigned 8th June 2023)

Ms M Reru

Prof K Schreckenberg

Dr Stephen Vickers

Ms R Wanyoike

Chief Executive Officer: James Whitehead

Registered office: The Old Music Hall, 106 – 108 Cowley Road,
Oxford, OX4 1JE

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent, ME19 4JQ

Independent Auditor: Ben Hayes FCA, Wenn Townsend,
30 St. Giles, Oxford, OX1 3LE

Charity number: 1106269

Company number: 5219549

Objectives

The International Tree Foundation's charitable objectives are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:

1.1 planting and caring for trees and encouraging the planting of and caring for trees globally; and

1.2 fostering an appreciation of trees and the amenity and ecological value of tree cover

2. To advance education for the public benefit in trees and their habitats

3. To promote the sciences of silviculture, arboriculture, agroforestry and associated fields for the public benefit.



An introduction from our Chair

Dr Stephen Vickers

As the climate crisis intensifies, so do its effects. 2023 has been a year of record-breaking temperatures and catastrophes. And so our mission to plant trees and restore forests alongside local communities becomes ever more urgent.

International Tree Foundation's approach is distinctive in that we plant trees and restore forests in places where they can benefit communities that need help most urgently. These are also the places that have the greatest need for the things that trees bring: water, food, fuel, medicine and shelter.

We were founded in East Africa and it is a region we know well. A region that suffers disproportionately from the effects of climate change, one which has a threatened, biodiverse ecosystem, and where thousands of communities depend on trees and forests for their very existence. It is with these communities in East Africa where the benefits of tree planting can be felt most quickly.

I am proud of what we have achieved this year in East Africa and beyond – the commitment of everyone in planting and protecting trees, and ensuring they thrive, has been outstanding and the impact is already being deeply felt.

Thank you for joining with us in championing a sustainable approach that unlocks the multiple benefits of trees for people and planet.



Stephen Vickers
Chair of the Board



Looking back on 2023

James Whitehead, CEO

2023 was the warmest calendar year since records began. In the coming years, we will be facing more prolonged and serious weather events. But the science is clear, the more that is done to address the climate crisis, and the earlier that happens, the greater the chance we have of averting the worst of the likely consequences. And ITF's work is urgently addressing the cause of the climate and biodiversity crisis.

Last year together we planted more than a million trees – an astonishing number that equates to more than 1,250 football pitches! It represents a huge increase on 2022. These were planted due to the generosity of all those who supported our work last year, for which we are so grateful, and by the determination and hard work of local communities to re-shape the land around them.

In order to be as impactful as possible, in Africa we have strategically focused our energy on hotspots – areas of high ecological sensitivity in need of restoration where local communities are at the sharp edge in terms of feeling the effects of the climate crisis.

Behind each tree planted there is a story. From its journey as a seed falling from the 'mother' tree to a community tree nursery. From there to the farm of a small-scale farmer or to a mountainside that has been set aside for forest restoration. It is the story of how that seed has been nurtured and



continues to grow under the sun and rain, establishing itself steadily in the soil and how, in time, it yields fruit, shelter or forest canopy.

At ITF we are passionate about trees as you can see in this annual report. We bring deep expertise on effective restoration from our committed team on the ground who spent the year working closely with local communities, trekking to remote locations and making sure that every tree is nurtured and has the best chance to survive and thrive.

But more than that, we also assisted communities to realise the multiple benefits of effective natural resource management. Our expertise, combined with the wisdom and knowledge of local people, has resulted in significant improvements in people's livelihoods. We have brought in forest-related income generating activities like bee-keeping. We've worked with women's groups on the benefits that women and girls can gain from effective environmental management. Streams run clearer and more reliably as a direct result of the work that we have achieved together and biodiversity has returned.

We're so grateful to you for making this possible.



"All community members are busy with the forest restoration work. People are now having healthy and clean lifestyles. Good environment is a solution to many life problems."

Judy Kendi, Kenya



Why plant trees?

Trees are powerful and when they're planted properly, they transform landscapes and lives.

Forest restoration

Reforestation or protecting existing forests stops soil erosion, allows biodiversity to flourish and makes the land more resilient to the effects of climate change.



Biodiversity

Planting native trees helps restore ecosystems and allows biodiversity, from tiny microbes and fungi to mammals and birds, to flourish.



Agroforestry

When trees are planted on farms, they improve the soil which leads to higher yields. Trees also give shelter and food for livestock and wildlife.



Forest services

Thousands of communities depend on forests for food, medicine and firewood. Planting trees improves access to these vital resources and protects ancient woodlands against deforestation.



Gender inclusion

In many of the communities where we work, women have little say or agency over land but they have the burden of tending to it. Through education and training, forest restoration can play a significant role in advancing gender justice.



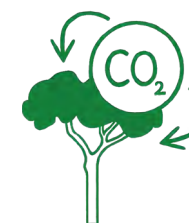
Livelihoods

Teaching people to grow trees and create their own nurseries provides a new income source while the trees themselves produce nuts, fruit and other resources which can be sold.



Carbon sequestration

Trees capture and store carbon, helping to combat the effects of climate change.



Our impact across Africa

Wycliffe Matika, Africa Programme Manager

It gives me great joy to share key reflections on what has been a phenomenal tree-planting year.

Our tree planting work in Africa continues to create a green renaissance, inspire hope and transform livelihoods and vital landscapes for communities. The hallmarks of this work are: leaving no one behind, reaching the furthest first, building community resilience and fostering environmental stewardship.

In 2023, significant progress was made through our Africa Programme as we prioritised our focus on the three main threats facing the continent's landscapes, namely climate change, biodiversity loss and environmental degradation.

We were extremely pleased to welcome four new staff members to the team here in Africa. Their support is invaluable to the growth, effectiveness and impact of our programmes.

In 2023, we mobilised 40 restoration partners to implement 14 sustainable community tree planting projects in vital landscapes and biodiverse hotspots across East Africa. Together, we planted over 800,000 trees restoring 800 hectares of land. With an 85% survival rate across the board,

the Africa Programme continues to deliver transformational change for people, nature, and climate resilience.

We've also established 28 community-based model tree nurseries which are helping to protect biodiversity by propagating and growing 22 native species that are threatened with extinction.

To enhance the credibility of our data, we strengthened our GIS monitoring and remote sensing



capabilities and aligned our Tree Monitoring Protocols with Plant for the Planet's 'Standards for Reforestation within Restoration projects'. Two members of the Africa team have qualified as drone pilots. And through the launch of the ITF Tree App we have increased our capacity to map and measure the progress of our community-led tree planting projects. All of this will go a long way in tracking and showcasing community efforts to restore and protect nature.

I also want to give special recognition of three new projects launched in 2023 that will mobilise local communities to restore fragile landscapes across Uganda's Rwenzori Mountains. These transformational tree planting projects have been made possible thanks to support from the State of Guernsey's Overseas Aid & Development Commission, Tree Sisters and Ecologi.

In 2024, we will continue to focus on being a highly trustworthy intermediary and improving programme quality, particularly by monitoring tree survival rates and outcomes. We will also maintain and strengthen our relationship with local partners.

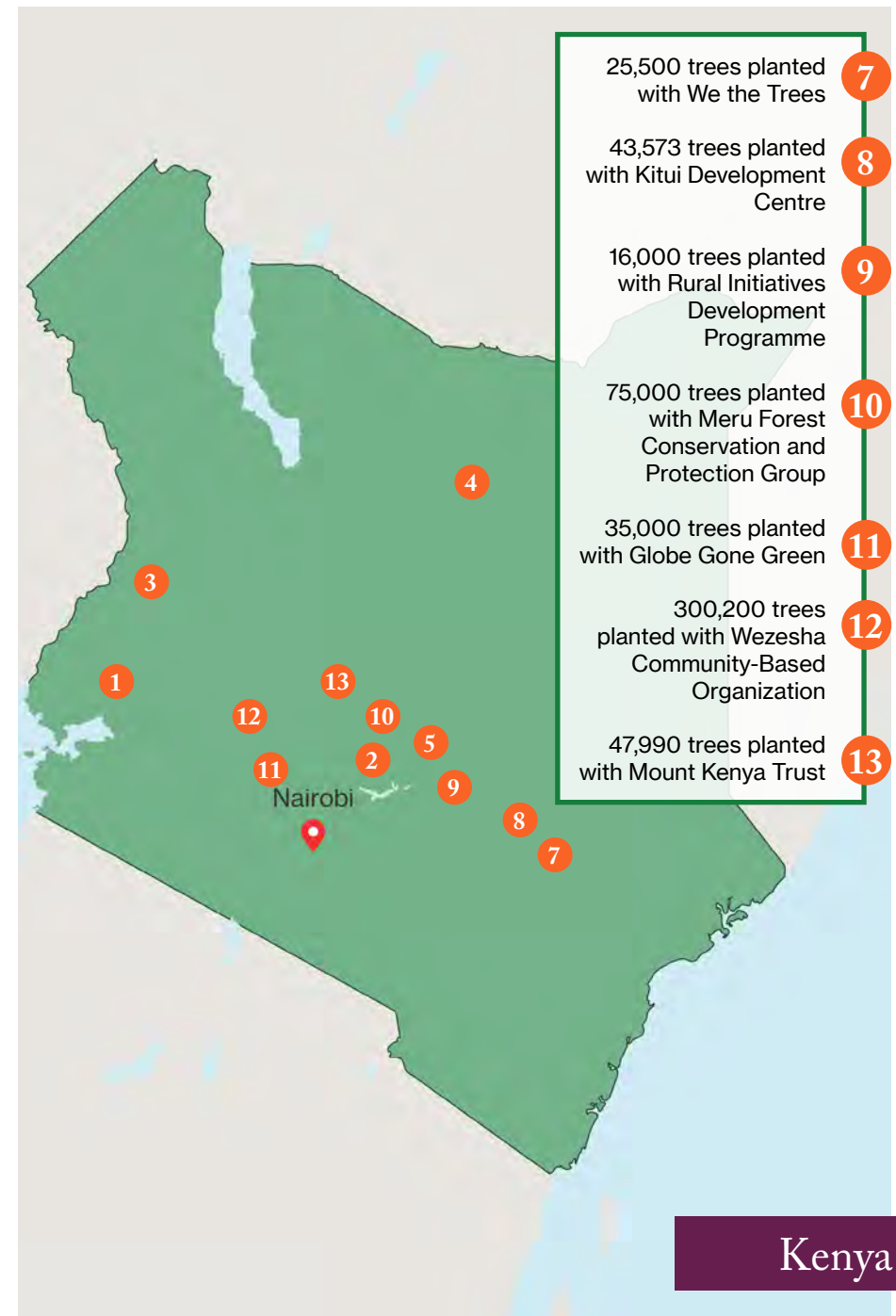
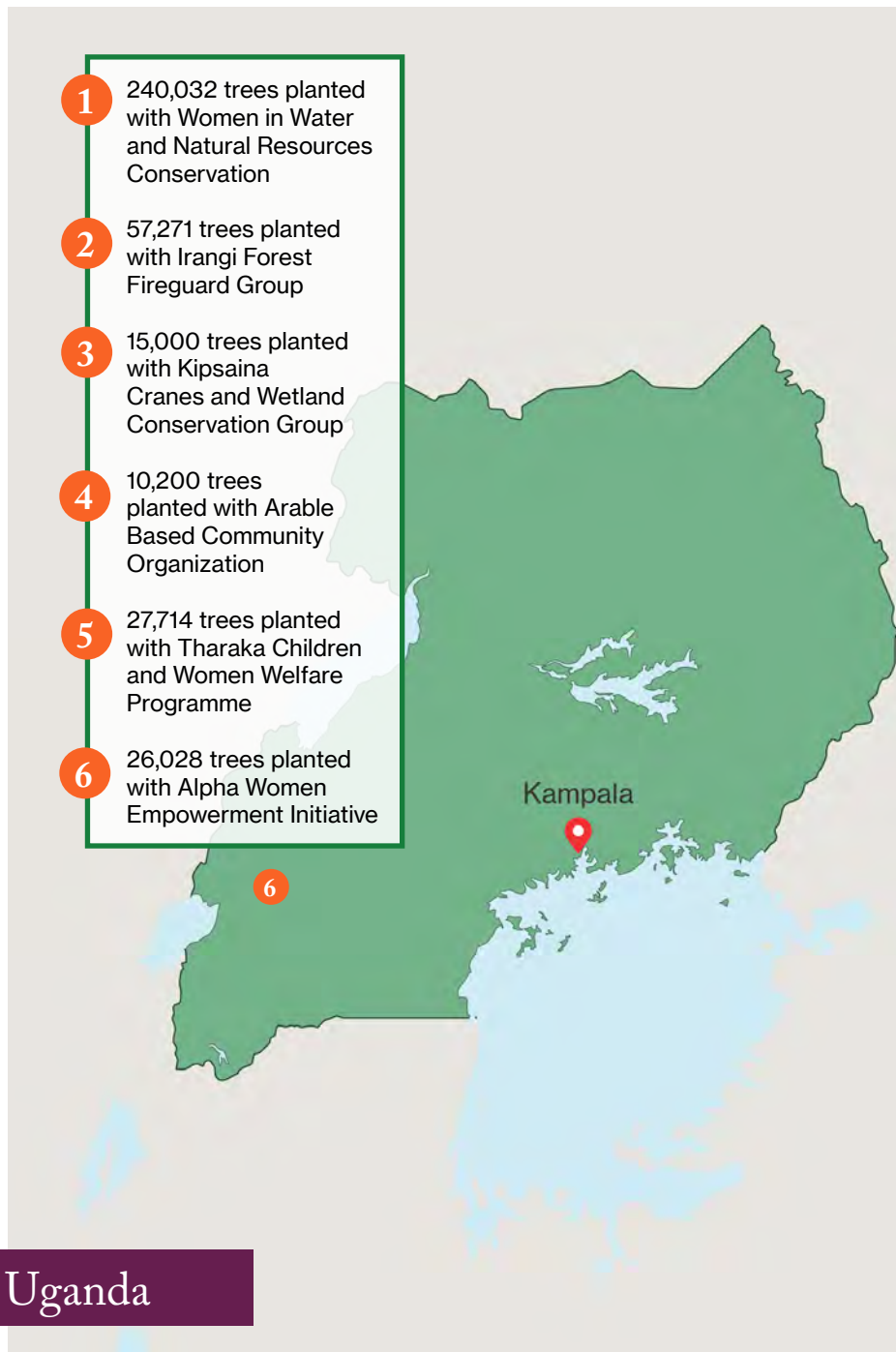
As an African proverb says "a single bracelet does not jingle". It takes a partnership and networking efforts to accomplish things. My heartfelt gratitude goes to our supporters and partners. You make us jingle.



"I have seen the forest destroyed since I was a little girl and this made me unhappy. I have gained financially from the project because we have sold the seedlings from our nurseries and the tree planting activities have generated income."

Jemimah Muthoni, Kenya





Uganda

Restoring fragile ecosystems

In Kasese District, Western Uganda, decades of unsustainable farming practices and deforestation have devastated the ecosystem. But today, women like Mary Biira are planting trees to reverse the damage, protecting against soil erosion and landslides that plague the region.

Thanks to this project with Alpha Women Empowerment Initiative, nearly 500 women are planting native trees along riverbanks and on fragile mountainsides. They are also planting fruit trees like mango and avocado to replenish their farms. And through learning skills in seed propagation they have been able to supplement their income and gain financial independence.

“The knowledge and skill about nursery bed, tree planting and management has enabled me to participate in managing the tree seedlings being raised in our community nursery,” says Mary.

Since taking part in the training, Mary has taught six more women the value of tree planting and sustainable practices, helping to spread the knowledge and skills that are crucial for long-term restoration. “I am feeling happy and now having hope for a good environment and income in the near future,” says Mary.



Protecting forests

Most of the communities that we work with depend on firewood to make a meal. And this firewood is a significant cause of deforestation.

But thanks to your support, people like Benson Asiimwe and Alice Muhindo are tackling deforestation and building sustainable livelihoods, one fuel-efficient cooking stove at a time!

Fuel-efficient stoves require less firewood and produce less smoke. This means that they are safer, healthier and more sustainable than traditional three-stone stoves.

And thanks to hands-on training by our partner, Agri Evolve, young people in Kasese District, Western Uganda constructed over 350 fuel-efficient stoves last year. With these artisanal skills, they're earning an income and protecting forests.

“I never went further in formal education due to the status of my disability. And most of the time, I do not get opportunities to participate in the income generating activities.” says Benson. “Even if the project ends, I have the skill so I will continue looking for clients because the stoves are good, and people have liked them so much.”



“When I heard about the energy saving stoves, I was happy and very excited to get one. I can now prepare food using the branches from my trees without cutting down the whole tree.”

Alice Muhindo,
Uganda

Our impact across Kenya

Mercy Kimani, Kenya Programme Manager

This year has been great! Coming from long periods of drought last year, Kenya has experienced plenty of rains across the country. This has made tree growing very successful, with over 85% survival rates being reported across projects. It has also been a great year to evaluate the planting projects done in 2022 and to see forests form in sites that were previously bare. This has been immensely rewarding and encouraging as we push on with vital landscape restoration work.

Kenya targets to grow 15 billion trees in the next 10 years. At ITF have been proudly rated as one of the leading organisations in landscape restoration, increasing the demand from communities and institutions seeking ITF support in their restoration efforts.

During the year, we carried out a joint monitoring and evaluation exercise with Kenya Forest Service to evaluate the success of the work done in 2020–22. We're proud to report that the trees survival rate is 85%. And community support and impacts were very well rated.

Witnessing and listening to testimonials from the people impacted by the projects has been the fuel that keeps the work burning. As part of our support to the community, we introduced the farmers to avocado processing companies to sell their avocados, securing a market for the product which will give better returns than selling to middle-men. There's



also an increase in the demand for agroforestry projects and fruit and nut trees. This is a positive sign, showing communities living in the forest buffers are now shifting their focus away from the forest for their source of income. Instead, they are now establishing their own farm food forests. The shift in mindset will help save the forest trees.

This year, we also piloted the installation of eco-friendly cooking stoves in Meru County. This for me was the key highlight to close the year. Fifteen volunteers received training and installed 500 eco-friendly cooking stoves in kitchens across the county. The excitement and joy were palpable. The eco-stoves will ease pressure on local forests as they require very little firewood. They also reduce the time spent in the kitchen and collecting firewood, freeing up time for women and girls.

We have testimonials of women who have diversified their income through taking part in our community-led projects. A lady in Dundori is now the main supplier of bread and buns for breakfast within Dundori village. A business she started from proceeds earned from the project. Others have roofed their houses, bought goats, chickens and also helped pay school fees. The women are more empowered and appreciated, raising their morale, outlook and wellbeing.

In conclusion, there has been a remarkable increase in the number of livelihoods impacted, community ownership and the number of trees planted and their survival rates.

It has been a busy but very fulfilling year. 2024 looks brighter and promising. We are expanding and reaching new landscapes with diverse interesting communities of West Pokot and Nyandarua counties. I can hardly wait to spread the positive impact to these new landscapes and communities.

"I participated in tree planting exercise and earned some income which I paid school fees for my children and now being a scout, I earn monthly allowance."

Esther Muli,
Kenya



Kenya

Planting native trees

Climate change and the increasing demand for firewood have taken a devastating toll on Mount Kenya's precious forests. Vast areas of forest have been cleared. And invasive species like lantana camara have taken root, strangling indigenous trees like the East African yellowwood.

But thanks to your support, local communities are removing invasive species and planting native and threatened trees.

Working alongside our partner, Irangi Forest Fireguard and Control Group and the Kenya Forest Service, over 50,000 trees were planted in Irangi and Maranga Forests last year alone. And 5,000 fruit trees were planted in local farms and schools, boasting an impressive, 90% survival rate.

But the impact goes beyond trees. Over 200 community members, half of them women, have boosted their income.

For Muchangi Muthoni, a resident of Karimari who was introduced to the initiative by his tree-loving aunt, the project has been life-changing. "Through the group activities, I have been able to learn so much about trees and their importance to the environment," says Muthoni.

"We are also able to raise income from planting the trees and participating in the tree planting projects. ITF has really helped us through the Irangi Fireguard Group and as a community we are hopeful for a better future. I feel very happy to be part of the team that is restoring Mount Kenya and the income has helped with school fees payments. I am thankful."



Ensuring food security

"We thank God for enabling us to plant so many trees," says Josephine Wangari. Josephine is one of the thousands of people we're working with in Nakuru County, to restore and protect Kenya's Dundori Forest.

Dundori Forest is a vital ecosystem that helps to feed rainwater into three major lakes. But climate change and rampant deforestation has taken its toll. Access to clean water is declining and food insecurity is on the rise, affecting millions of people.

But thanks to the support of Ecologi and in partnership with WEZESHA Community Based Organisation, over 300,000 native tree species like African cherry and wild olive have been planted within Dundori Forest since 2021.

And tree scouts like Josephine are the lifeline of the project. By watering newly planted trees and checking for signs of pests and diseases, they ensure that trees planted will survive and thrive.

"These trees are one year old now, and they look very healthy," says Josephine. "We've taken great care of them together with farmers. And we will continue to take care of them so that they continue to grow well. Come next year, the forest will come back!"



"Tree planting has given me a name in society and I feel much more confident because of it."

Melisa Wamalwa,
Kenya



Our impact across the UK

Sam Pearce, UK Programme Manager

It has been a fantastic year for ITF's UK Programme. Within our core UK Community Tree Planting programme, we have been able to grow our support to partners right across the country, scaling up our presence in many areas and supporting the planting of over 60,000 trees across 44 projects. This has involved a significant increase in planting in Scotland, where community buyouts are becoming very popular.

While we always enjoy getting to know new partners around the country, it is particularly gratifying to be expanding our existing partnerships with community groups. One example is Community Trees MK in Milton Keynes, who have just been awarded their third ITF grant, based around planting copses and hedges in city parks and green spaces. It's inspiring to see them gradually growing their own capacity to take on larger and more ambitious projects. We look forward to working with them on into the future.



Alongside this work, we have been expanding into adjacent areas. With generous support from the Adrian Swire Charitable Trust, April 2023 saw the launch of Healing in the Outdoors, a partnership with Refugee Resource.

Together we have engaged local asylum seekers and refugees in local green spaces and nature activities. Wellbeing and mental health has long been a part of ITF's offering in the

"When I am here, I don't feel alone."

Healing in the
Outdoors participant,
Oxford

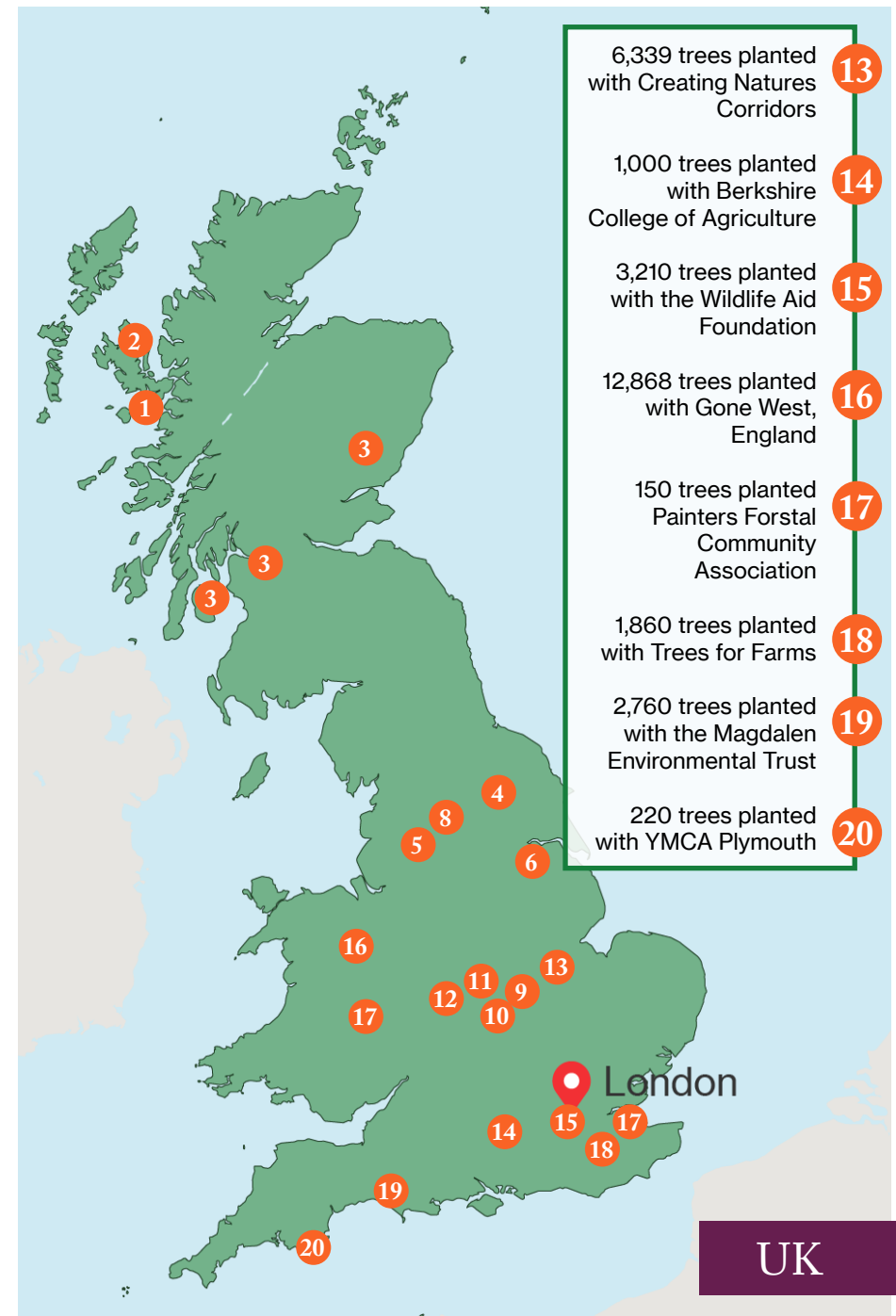
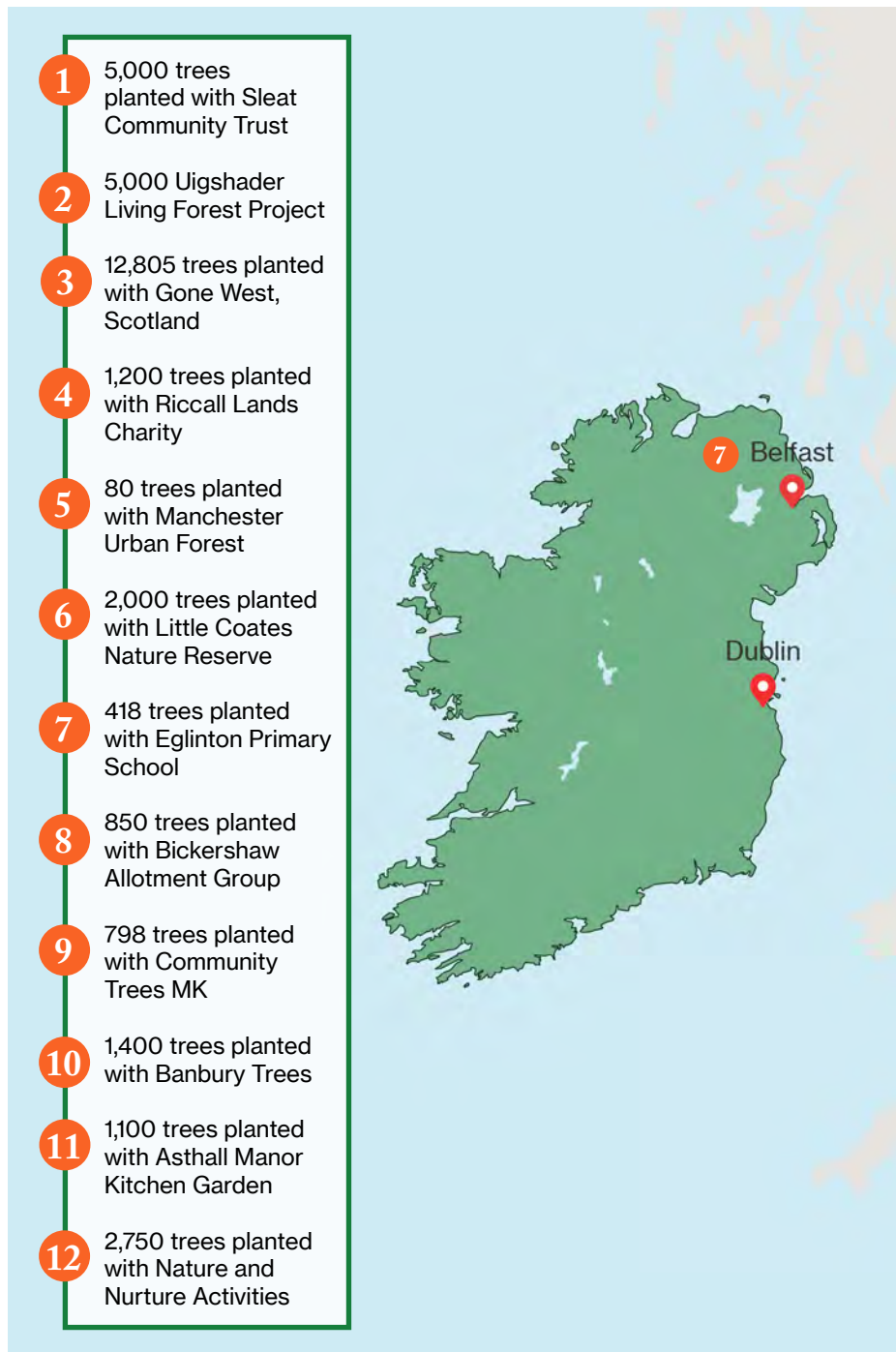
UK and it is fantastic to return to this pillar of our work.

ITF community nursery is now into its second year, and it has been a fantastic process watching our first batch of tree seedlings take root and grow. The first of these will now be planted out in projects around Oxfordshire during the 2023-24 season, while the rest will spend another year maturing in the beds.

ITF has broadened its work with strategic corporate partners in the past 12 months. April saw us work with PayPal on events for their employees and featured as one of their nominated 'checkout charities'.

In addition, we have expanded the scope of our work with UPS and have been undertaking an ambitious project to plant 30,000 trees across five European countries, including the UK, Poland, Germany, Spain and Turkey.





Nurturing nature

Spearheaded by Nature and Nurture Activities, the Burford Tree Initiative is planting trees and hedges to help the loss of biodiversity in the area.

“We are in a climate crisis and also a biodiversity crisis”, says Lucy Staveley, founder of Nature and Nurture Activities. “This part of West Oxfordshire, is particularly depleted of trees and hedgerows and so, I wanted to do everything I could to try and restore the landscape and connect up the landscape for nature.”

From school children, local businesses and seasoned tree planters, hundreds of volunteers from all walks of life are coming together to plant trees and make a difference for their local landscape.

Working with local landowners like the Blue Cross, they planted over 2,000 native tree species like oak, alder and crab apples in 2023. These trees are creating wildlife corridors and shade for horses, helping to capture run-off water and replanting hedgerows that were cleared in the 1970s.

In total, the community has planted well over 15,000 trees. And with proper care, these trees will soon be providing much needed food and shelter for local birds and animals.



“I love being involved with the tree and hedging planting projects. It’s so exciting to see the difference you can make, meet new people and help the community around where I live.”

Tina Sacks,
Cambridgeshire



Creating woodland

Middleton Wood Meadow is the first new wood in Milton Keynes for 30 years. And the first ever to have been planted by the community. Thanks to a grant from ITF, Community Trees MK planted 1,060 beautiful native trees. Half of the trees were planted during community tree planting days and half were planted by local school children during tree planting week.

“We have planted a total of 2,100 trees across the city in the last few months. That takes us to a total of 6,500 trees in the last three years since our inception,” says Greg Fairley, Co-Founder Community Trees MK. “An achievement of which we are rightly proud and which we could not have done without the help and support of ITF, for which we are most grateful.”

Our future plans

Next year we anticipate some further growth as well as consolidation. We will maintain a focus on both quantity and quality of our work in the coming three years. This requires appropriate board oversight and support, combined with responsible, dynamic leadership from a high-performing, cohesive and well-coordinated management team.

The ITF “2022 and beyond strategy” remains the overall anchor and yardstick of our work in 2024. It lays the firm foundation, road map, and vision of our future work.

While we have made good progress on improving the quality of our work (monitoring, community engagement, gender, tree survival fund, multiple impact approach, etc), we still need to consolidate and deeply embed these in 2024. Specific efforts will be made to reinvigorate our GIS, remote sensing capabilities, and tree monitoring protocols. We will continue to strengthen the depth of our support to local partners. We will also increase our indirect influence on relevant issues such as carbon offsets. We will build wider networks and coalitions with other expert organisations to learn, to share and to raise our profile.

Geographically we will have strong programmes in Kenya, Uganda, Tanzania, the UK and Ireland. A vibrant, thriving, and high-performing team is at the heart of this combined with maintaining strong relations with all those who support our work. We will continue to explore the breadth of roles that we can play as both a ‘Foundation’ and ‘International NGO’ as we evolve our work to plant, protect, and promote trees with communities.



“We planted 2,021 trees.
And I’m so happy because
on top of the trees, I’ve
been able to grow food.”

Margaret Nabwayo,
Kenya



With thanks to

We’re so grateful to all our supporters, without you this remarkable work would not be possible.

A special thank you to Ecologi for supporting restoration in both Africa and the UK, Trees Sisters for supporting our gender inclusion work, One Tree Planted for funding 112,787 trees. Tree Nation for championing local tree planting community groups in the UK, States of Guernsey Overseas Aid for supporting reforestation and inclusion, PayPal for choosing us as their charity of the month and UPS Foundation for planting 30,000 trees around Europe.

Financial review

Performance

The organisation's income more than doubled in 2023. Total income was £1,917,752 (2022: £885,737). Total funds at the year-end were £578,271 (2022: £588,879) of which unrestricted reserves increased to £332,208 (2022: £229,868).

Notes on income and expenditure

ITF has a varied funding stream, but receives a significant proportion from grant income. Grant income was received from several sources and formed 87% of total income. Other sources of funding came from individual giving (9%), corporate giving (3%) and other sources (1%).

ITF received a lower level of funding from legacies than in past years. We are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 94% (2022: 95%). Expenditure on governance has increased in 2023 to £21,063 (2022: £9,324). Similarly, cost of raising funds grew to £106,734 (2022: £41,553). This is reflective of organisational growth.

Key risks at the start of 2023 were:

1. Medium and long-term funding

In recent annual reports we have cited the lasting impacts of the the war in Ukraine as unknown factors which might affect our funding though inflation and economic uncertainty. Overall income has risen significantly, showing ITF continuing to weather this period well. Yet economic conditions remain an area we may yet be affected by, particularly in terms of giving from individuals and the corporate sector. The long-term impacts of Britain having left the EU continue to remain unclear and may also affect these funding streams.

We observe increased competition from other organisations, especially those with a focus on carbon offsets.

Income from legacies is, by its nature, uncertain. It has made up a significant percentage of income in previous years (average 25% between 2016 and 2020). This dropped significantly in 2022 (£1,000), but rose slightly (£10,000) in 2023.

Whilst our significant growth in grant income is welcome, we remain mindful of the risks associated with funding from any one institutional donor.

Actions to control/mitigate:

- a) Increase focus on gaining new major funding from statutory bodies, trusts and foundations.
- b) Nurture our existing key funder relationships.
- c) Maintain our move away from reliance on legacy income by diversifying funding sources, particularly by engaging corporate donors. Investments into individual fundraising are already paying off.
- d) Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.

Actions to control/mitigate:

- a) ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.
- b) The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies, which state:

- a) ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.
- b) ITF will, wherever practicable, avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.
- c) For savings and investments, we will choose mutual societies and institutions that invest in socially and environmentally responsible projects.

Reserves policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to a minimum of six months' running costs, with a desire to build this as the organisation grows.

Funds as of 31st December 2023:

Restricted - £246,063
General - £253,279
Designated - £78,929
Total - £578,271

With general unrestricted reserves now standing at £253,279 (2022: £203,166), the reserves policy is met. Six months' budgeted unrestricted running costs stood at approximately £142,000.

The ITF reserves policy provides both a minimum reserves position (6 months) and an ideal reserves position (12 months) to allow the organisation to weather extreme events and to invest in growth and new opportunities. We closed the year close to the upper parameter.

Significant donations

During 2023, we received a number of generous donations and grants. The list below details those above £3,000:

Aviva, Big Give, Chapman Charitable Trust, Coles-Medlock Foundation, Coutts & Co., Ecologi, Get Laid Beds, Impact XM, Inthallo, Just One Tree, One Tree Planted, PayPal Giving Fund, Plant for the Planet, Purple Surgical, Schroders Charity Trust, Scottish Highlands Limited, Solder Connection, States of Guernsey, The Adrian Swire Charitable Trust, The Tresanton Trust, Tree Nation, TreeSisters and UPS Foundation, as well as several generous individual donations, legacies and bequests.



Structure, governance and management

The International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and recruitment of trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve.

There were two new trustee appointments in the period and two trustee resignations.

Organisational structure

The Trustees had four full formal meetings in 2023. In addition to the full Board meetings, there are committees for Finance, Fundraising, People and Operations, and Programmes that met during the year. Trustees are responsible for the strategic direction and policy of ITF.

Senior staff

Alongside the CEO, the management team comprised of Africa Programmes Manager, Communications and Engagement Manager, Finance Manager and UK & Ireland Programmes Manager.

Pay and remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and biannually by the Trustees.

Fundraising

ITF would not be able to do our important work without the support of our donors. We seek to maintain the highest possible standards in fundraising and relationships with our supporters and we take pride in providing excellent supporter care.

ITF is registered with the Fundraising Regulator and bound by its Code of Fundraising Practice. We continue to monitor compliance as this Code is revised, to ensure all our fundraising activities are operating to the highest standards. We received no complaints relating to fundraising via the Fundraising Regulator in 2023.

We ensure we are compliant with the General Data Protection Regulation (GDPR).

Trustees and the Senior Management Team regularly review all aspects of our fundraising, including plans, performance and compliance. We produce annual plans and reviews, and monitor performance against targets and performance indicators quarterly.

This project has really benefitted us and we are so happy. When we sell the tree seedlings, we will be able to take our children to school without any problem. It is helping the community."

Eliza Apolo, Kenya

We deliver some fundraising activities with the support of professional fundraising organisations. We ensure these organisations are fully compliant with fundraising regulations and with our own policies.

Statement of Trustees' responsibilities

The Trustees (who are also directors of ITF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Public benefit

In deciding on which activities to undertake, we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Board of Trustees on 13th June 2024 and signed on its behalf by:



Dr Stephen Vickers, Chair

Company number 5219549

Charity number 1106269





Independent Auditor's Report to the members of International Tree Foundation

Opinion

We have audited the financial statements of International Tree Foundation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The financial statements of International Tree Foundation for the year ended 31 December 2022 were unaudited. An independent examination was performed which expressed an unmodified opinion on those statements.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Benjamin Hayes BSc FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles
Oxford
OX1 3LE

13th June 2024

International Tree Foundation

**Statement of Financial Activities
(including income and expenditure account)
for the year ended 31st December 2023**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	2	222,896	1,685,696	1,908,592	153,460	726,857	880,317
Membership subscriptions, sponsorship and events		-	-	-	4,106	-	4,106
Investments	3	9,160	-	9,160	1,314	-	1,314
Total income		<u>232,056</u>	<u>1,685,696</u>	<u>1,917,752</u>	<u>158,880</u>	<u>726,857</u>	<u>885,737</u>
Expenditure on:							
Raising funds		106,506	228	106,734	41,553	-	41,553
Charitable activities	4	95,300	1,726,326	1,821,626	64,693	749,879	814,572
Total expenditure		<u>201,806</u>	<u>1,726,554</u>	<u>1,928,360</u>	<u>106,246</u>	<u>749,879</u>	<u>856,125</u>
Net income/(expenditure)		<u>30,250</u>	<u>(40,858)</u>	<u>(10,608)</u>	<u>52,634</u>	<u>(23,022)</u>	<u>29,612</u>
Transfers between funds		72,090	(72,090)	-	28,751	(28,751)	-
Net movement in funds		<u>102,340</u>	<u>(112,948)</u>	<u>(10,608)</u>	<u>81,385</u>	<u>(51,773)</u>	<u>29,612</u>
Fund balances brought forward at 1st January 2023		<u>229,868</u>	<u>359,011</u>	<u>588,879</u>	<u>148,483</u>	<u>410,784</u>	<u>559,267</u>
Funds balances carried forward at 31st December 2023		<u><u>332,208</u></u>	<u><u>246,063</u></u>	<u><u>578,271</u></u>	<u><u>229,868</u></u>	<u><u>359,011</u></u>	<u><u>588,879</u></u>

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation

Balance Sheet
31st December 2023

	Note	£	£	£	2022 £
Fixed Assets					
Tangible assets	9		8,340		4,786
Current Assets					
Debtors	10	236,318		47,859	
Cash at bank and in hand		894,848		553,054	
		<u>1,131,166</u>		<u>600,913</u>	
Creditors: Amounts falling due within one year	11	<u>(535,794)</u>		<u>(16,820)</u>	
Net Current Assets			595,372		584,093
Total Assets less Current Liabilities			<u>603,712</u>		<u>588,879</u>
Creditors: Amounts falling due after more than one year	12		<u>(25,441)</u>		-
Net Assets			<u>578,271</u>		<u>588,879</u>
Funds					
Restricted funds			246,063		359,011
Unrestricted funds					
General fund			253,279		203,166
Designated funds			78,929		26,702
Total Funds	14		<u>578,271</u>		<u>588,879</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 13th June 2024 and signed on its behalf by:

Stephen Vickers

Dr Stephen Vickers
Chair

Company number: 5219549

International Tree Foundation

Statement of Cash Flows
for the year ended 31st December 2023

	Note	£	2023 £	£	2022 £	£
Net cash flow from operating activities	15			339,204		114,523
Cash flows from investing activities:						
Interest received			9,160		1,314	
Purchase of fixed assets			<u>(6,570)</u>		<u>(5,476)</u>	
Net cash flow from investing activities				2,590		(4,162)
Change in cash and cash equivalents in the period				<u>341,794</u>		<u>110,361</u>
Cash and cash equivalents brought forward at 1st January 2023				553,054		442,693
Cash and cash equivalents carried forward at 31st December 2023				<u>894,848</u>		<u>553,054</u>

International Tree Foundation
Notes to the Accounts
for the year ended 31st December 2023

1 Summary of significant accounting policies

General information and basis of preparation

International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

International Tree Foundation
Notes to the Accounts (continued)
for the year ended 31st December 2023

1 Summary of significant accounting policies (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25%-33% straight line basis
--	-----------------------------

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

International Tree Foundation
Notes to the Accounts (continued)
for the year ended 31st December 2023

2 Donations and legacies

	2023 £	2022 £
Donations including related gift aid	191,577	172,679
Appeals	43,373	31,204
Legacies	10,000	1,000
Grants	1,663,642	675,434
	<u>1,908,592</u>	<u>880,317</u>

3 Investment income and interest

	2023 £	2022 £
Bank interest receivable	<u>9,160</u>	<u>1,314</u>

4 Charitable activities

	2023 £	2022 £
Planting, protection and preservation of trees		
Tree planting – UK	227,985	37,514
Tree planting – International	1,073,070	357,290
Other direct costs	157,981	86,987
Staff costs	306,517	288,190
Office support costs	2,041	12,246
	<u>1,767,594</u>	<u>782,227</u>
Promotion of tree awareness		
Newsletter, journal publication costs and website	-	4,565
Staff costs	40,677	12,333
Office support costs	1,021	6,123
	<u>41,698</u>	<u>23,021</u>
Governance costs	21,063	9,324
Exchange rate (gain)/loss	<u>(8,729)</u>	<u>-</u>
Total charitable activities	<u>1,821,626</u>	<u>814,572</u>

International Tree Foundation
Notes to the Accounts (continued)
for the year ended 31st December 2023

5 Total resources expended

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2023 £	2022 £
Cost of generating funds	-	44,187	61,016	1,531	106,734	41,553
Planting, protection and preservation of trees	1,301,055	157,981	306,517	2,041	1,767,594	782,227
Promotion of tree awareness	-	-	40,677	1,021	41,698	23,021
Governance costs	-	214	20,339	510	21,063	9,324
Exchange rate (gain)/loss	-	-	-	(8,729)	(8,729)	-
	<u>1,301,055</u>	<u>202,382</u>	<u>428,549</u>	<u>(3,626)</u>	<u>1,928,360</u>	<u>856,125</u>

Support costs comprise:

	2023 £	2022 £
Accountancy and payroll	6,240	2,358
Bank charges	151	324
Computer maintenance and services	6,692	4,729
Depreciation of fixed assets	1,679	1,311
Director meetings, travel expenses and insurance	1,132	1,892
Miscellaneous expenses	1,731	1,959
Professional fees	10,662	11,198
Office insurance, light, heat and cleaning	1,050	647
Office rent and rates	24,830	4,318
Staff recruitment, training and travel	6,135	1,373
Telephone, printing, postage and stationery	4,384	276
Volunteer expenses	-	151
Sub-total support costs	<u>64,686</u>	<u>30,536</u>
Overhead allocations	(59,583)	-
Unallocated support costs	<u>5,103</u>	<u>30,536</u>
Exchange rate (gain)/loss	<u>(8,729)</u>	<u>80</u>
	<u>(3,626)</u>	<u>30,616</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

ITF adopted a new methodology of cost allocation to restricted projects in 2023. In prior years allocations were deducted from office rent and rates only.

International Tree Foundation
Notes to the Accounts (continued)
for the year ended 31st December 2023

6 Staff costs and numbers

	2023 £	2022 £
Gross pay	370,202	290,401
Social security costs	24,272	17,546
Employer's pension contributions	18,376	13,439
Life assurance and other employee benefits	10,510	3,804
	<u>423,360</u>	<u>325,190</u>

Within the above total employment cost are £103,076 (2022: £65,958) of costs for our Africa team employed through Sustaint Group Limited (an international sustainable development organisation based in Nairobi, Kenya).

The average number of employees analysed by function was:

	Number 2023	FTE 2023	Number 2022	FTE 2022
Planting, protection, preservation and promotion of trees	14	11	10	8
Fundraising and income generation	2	2	2	2
	<u>16</u>	<u>13</u>	<u>12</u>	<u>10</u>

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2022: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2022: £nil).

The total amount (including employer pension costs) received by key management personnel is £231,744 (2022: £220,636). The Charity considers that its key management personnel comprise the Chief Executive, Africa Programme Manager, UK & Ireland Programme Manager, Communications & Engagement Manager and Finance Manager.

No Trustee (2022: one) was reimbursed for directly incurred out of pocket expenses during the period totalling £nil (2022: £60).

8 Net income/(expenditure)

	2023 £	2022 £
Net income/(expenditure) is stated after charging:		
Auditor's/examiner's remuneration	5,940	2,700
Depreciation of fixed assets	<u>3,016</u>	<u>3,629</u>

International Tree Foundation
Notes to the Accounts (continued)
for the year ended 31st December 2023

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2023	15,703
Additions	6,570
Disposals	(2,718)
At 31st December 2023	<u>19,555</u>
Depreciation	
At 1st January 2023	10,917
Charge for the period	3,016
Eliminated on disposal	(2,718)
At 31st December 2023	<u>11,215</u>
Net book value	
At 31st December 2023	<u>8,340</u>
At 31st December 2022	<u>4,786</u>

10 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	24,646	23,830
Other debtors	10,683	16,021
Prepaid expenditure	8,322	6,692
Accrued income	192,667	1,316
	<u>236,318</u>	<u>47,859</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,879	4,812
Grants payable	258,237	-
Accrued expenditure	23,181	2,700
Employers pension contribution	194	3,084
Other tax and social security	7,250	6,224
Deferred income	236,053	-
	<u>535,794</u>	<u>16,820</u>

12 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Grants payable	25,441	-
	<u>25,441</u>	<u>-</u>

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

13 Analysis of net assets between total funds

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	3,840	4,500	8,340
Cash at bank and in hand	321,566	573,282	894,848
Other net current assets	6,802	(306,278)	(299,476)
Long term liabilities	-	(25,441)	(25,441)
	<u>332,208</u>	<u>246,063</u>	<u>578,271</u>
	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2022 are represented by:			
Tangible fixed assets	4,283	503	4,786
Cash at bank and in hand	212,682	340,372	553,054
Other net current assets	12,903	18,136	31,039
	<u>229,868</u>	<u>359,011</u>	<u>588,879</u>

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

14 Statement of funds

	Balance at 1/1/23 £	Income £	Expenditure £	Transfers £	Balance at 31/12/23 £
Restricted funds					
International Programmes:					
Africa Drylands	1,627	-	-	-	1,627
Sustainable Community Forestry	35,403	268,918	(285,081)	(2,467)	16,773
Kenya Programme (Watu Wa Miti)	138,640	969,574	(1,026,815)	(41,689)	39,710
UPS	112,848	159,823	(126,715)	(27,634)	118,322
PayPal Events Programme	-	14,943	(2,680)	-	12,263
UK Programmes:					
Community Tree Planting	34,943	262,438	(285,263)	(300)	11,818
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	-	10,000	-	-	10,000
	<u>359,011</u>	<u>1,685,696</u>	<u>(1,726,554)</u>	<u>(72,090)</u>	<u>246,063</u>
Unrestricted funds					
General fund	203,166	232,056	(199,728)	17,785	253,279
Designated funds:					
Tree Sustainability & Survival Fund	20,202	-	-	46,683	66,885
UK & Europe Development Fund	6,500	-	(2,078)	7,622	12,044
	<u>229,868</u>	<u>232,056</u>	<u>(201,806)</u>	<u>72,090</u>	<u>332,208</u>
Total funds	<u>588,879</u>	<u>1,917,752</u>	<u>(1,928,360)</u>	<u>-</u>	<u>578,271</u>

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

14 Statement of funds (continued)

	Balance at 1/1/22 £	Income £	Expenditure £	Transfers £	Balance at 31/12/22 £
Restricted funds					
International Programmes:					
Africa Drylands	1,627	-	-	-	1,627
Sustainable Community Forestry	87,473	21,692	(74,521)	-	34,644
Kenya Programme (Watu Wa Miti)	150,581	435,879	(425,307)	(22,513)	138,640
Save Kafuga Forest	288	146	(3)	-	431
UPS	23,962	188,950	(100,064)	-	112,848
University of Saskatchewan	(262)	-	-	262	-
Uganda Programmes	-	23,987	(23,659)	-	328
UK Programmes:					
Community Tree Planting	40,951	56,203	(62,211)	-	34,943
Susan Cooke legacy	104,015	-	(63,476)	(6,500)	34,039
Tree Power	1,511	-	-	-	1,511
Trees Journal	638	-	(638)	-	-
	<u>410,784</u>	<u>726,857</u>	<u>(749,879)</u>	<u>(28,751)</u>	<u>359,011</u>
Unrestricted funds					
General fund	148,483	158,880	(106,246)	2,049	203,166
Designated funds:					
Tree Sustainability & Survival Fund	-	-	-	20,202	20,202
UK & Europe Development Fund	-	-	-	6,500	6,500
	<u>148,483</u>	<u>158,880</u>	<u>(106,246)</u>	<u>28,751</u>	<u>229,868</u>
Total funds	<u>559,267</u>	<u>885,737</u>	<u>(856,125)</u>	<u>-</u>	<u>588,879</u>

International Programmes

Africa Drylands

A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Sustainable Community Forestry

Supporting local community-based organisations to raise and plant trees and to restore local forests. Major funders include: Ecologi, Oakdale Trust, States of Guernsey, TreeSisters, Tresanton Trust and other corporate, trust and individual donors.

Kenya Programme (Watu wa Miti)

Supporting the planting of trees in Kenya by local community-based organisations. Funders include: Botanical Gardens Conservation International, Ecologi, Just One Tree, One Tree Planted, Planet Women, Plant for the Planet, SICPA (SA), TreeSisters, plus other individual and corporate donors.

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

14 Statement of funds (continued)

UPS

UPS supports building awareness in the front line of climate change and promotes the role of trees in improving the quality of life in cities around the world with volunteers from UPS as well as supporting ITF's work in the UK and in Africa.

PayPal Events Programme

Supporting ITF's charitable purposes including specific activities in the UK and Mexico.

UK Programmes

Community Tree Planting

Helping local communities in the UK plant trees. Major funders include Ecologi, Tree Nation and support for UK planting through our UPS funding relationship, together with a number of individual and corporate donors.

Susan Cooke legacy

A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power

Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Big Give 2023 M&E

Funds raised through our Winter appeal to help develop and fund ITF's monitoring, evaluation and communications.

Tree Sustainability & Survival Fund

This designated fund addresses a need to provide a resource to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.

UK & Europe Development Fund

This designated fund provides seed funding for development of our UK and Europe programme and to enable expansion of our work in these regions ahead of our securing of additional restricted funding.

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

14 Statement of funds (continued)

Transfers made during the period:

From	To	Notes
Restricted - Kenya Programme (Watu Wa Miti)	Designated – Tree Sustainability & Survival Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – Sustainable Community Forestry	Designated – Tree Sustainability & Survival Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – UPS	Designated UK & Europe Development Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – UPS	Unrestricted	Allocation of funds to support development and delivery of UK tree planting programme

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(10,608)	29,612
Depreciation charge	3,016	3,629
Interest receivable	(9,160)	(1,314)
(Increase)/decrease in debtors	(188,459)	73,795
Increase in creditors	544,415	8,801
Net cash flow from operating activities	339,204	114,523

16 Lease commitments

At 31st December 2023 total future minimum lease payments under non-cancellable operating leases were as follows:

	Land and buildings	
	2023 £	2022 £
Due within one year	8,869	7,541

International Tree Foundation

Notes to the Accounts (continued)
for the year ended 31st December 2023

17 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. ITF and ITF Kenya have the same Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2023, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year.

There were no other related party transactions to disclose in 2023 (2022: none).



**International
Tree Foundation**
Founded 1922