INTERNATIONAL TREE FOUNDATION

England & Wales · Charity number 1106269

Details

Status	Registered
Legal form	Charitable company
Company number	05219549
Registered	2004-10-12
Register	View on the Charity Commission register

Contact

Address	The Old Music Hall 106-108 Cowley Road OX4 1JE
Phone	01865922430
Email	info@internationaltreefoundation.org
Website	www.internationaltreefoundation.org

Activities

Objects: 1. TO PROMOTE THE CONSERVATION, PROTECTION AND INPROVENENT OF THE PHYSICAL AND NATURAL ENVIRONMENT, IN PARTICULAR BY:1.1 PLANTING AND CARING FOR TREES AND ENCOURAGING THE PLANTING AND CARING FOR TREES GLOBALLY; AND1.2 FOSTERING AN APPRECIATION OF TREES AND THE AMENITY AND ECOLOGICAL VALUE OF TREE COVER.2. TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN TREES AND THEIR HABITATS3. TO PROMOTE THE SCIENCES OF SYLVICULTURE, ABORICUULTURE, AGRO-FORESTRY AND ASSOCIATED FIELDS FOR THE PUBLIC BENEFIT.

Activities: Protecting, promoting and planting trees to benefit the natural environment and the wellbeing and livelihoods of communities

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE UNITED KINGDOM
- Burkina Faso
- Cameroon
- Ghana
- Kenya
- Madagascar
- Malawi
- Mali
- Rwanda
- Tanzania
- Uganda
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,718,081	£1,654,330	£642,022	17
2023-12-31	£1,917,752	£1,928,360	£578,271	16
2022-12-31	£885,737	£856,125	£588,879	12
2021-12-31	£664,076	£516,010	£559,267	9
2020-12-31	£636,452	£577,168	£411,201	8

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Trustees

Name	Role	Appointed
Thomas Geoffrey Lupton	Chair	2024-06-13
Andrea Lowndes		2022-09-15
Benjamin Farmer		2022-09-15
Christine Ann Macqueen		2020-07-09
Dr Stephen Vickers		2020-08-29
Josiah Njore Kimani		2017-10-27
Miriam Reru		2017-06-24
Prof Jonathan Drori		2023-09-19
Stephen Barber		2022-09-15
Thomas Adlam		2022-09-15

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INTERNATIONAL TREE FOUNDATION

England & Wales - Charity number 1106269

Accounts



Annual report

2024



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Our mission

We work with local communities to plant trees and restore forests in places where, together, we can make the fastest, most lasting impact for communities and the future of our planet.



Donate now

Just £2 can plant a tree that provides food for today and protects nature for tomorrow.

Make a gift today at internationaltreefoundation.org/donate

Introduction from our Chair

The International Tree Foundation (ITF) had a very successful 2024 – delivering our community led tree planting initiatives in Africa and the UK and Ireland. This Annual Report presents our achievements over the last year. We hope you will enjoy reading it.

I recently had the privilege of visiting ITF's programmes in Kenya. I saw how our work is deeply embedded in the community. The programmes are developed and delivered in consultation with community groups, balancing forest restoration planting and protection with their individual needs. These needs include promoting agroforestry and woodlots, fuel efficient stoves and training in sustainable use of natural forest areas through activities such as bee keeping and ecotourism.

One special moment during the visit was meeting a family associated with ITF for at least four generations who showed us a Camphor tree established in 1956.

The work we do is only made possible through the financial support we receive, the commitment of our partners on the ground, and the hard work of our own team. On behalf of the ITF Board, I would like to thank you all.

Looking forward, 2025 is going to be a challenging year. The environmental and social issues ITF is working to address are not going away. However, the economic and political climate in which we operate is changing rapidly. ITF, with your support, is well placed to meet these challenges.

Tom Lupton,
Chair of the board of Trustees



Our impact in 2024

1,491,530
wonderful trees planted and growing



1,354
crucial hectares of forest conserved or restored



4,499
hardworking smallholder farmers increased their yield

7,831
families increased their household income

106
community organisations increased forestry and agroforestry capacity

58
projects increased vital biodiversity or ecosystem services



28,125
young people learned about our environment and conservation



60,304
people reached through awareness campaigns

Reference and administrative details

Governing document
Memorandum & Articles of Association

Patron
His Majesty King Charles III

Board of Trustees
Mr T Adlam
Mr S Barber
Mr JI Drori
Mr B Farmer
Mr JW Kamau
Mr J Kimani
Ms A Lowndes
Mr TG Lupton (appointed 13th June 2024)
Ms C MacQueen
Ms M Reru
Prof K Schreckenberg
Dr Stephen Vickers
Ms R Wanyoike

Chief Executive Officer
James Whitehead

Registered office
The Old Music Hall, 106 –108 Cowley Road, Oxford, OX4 1JE

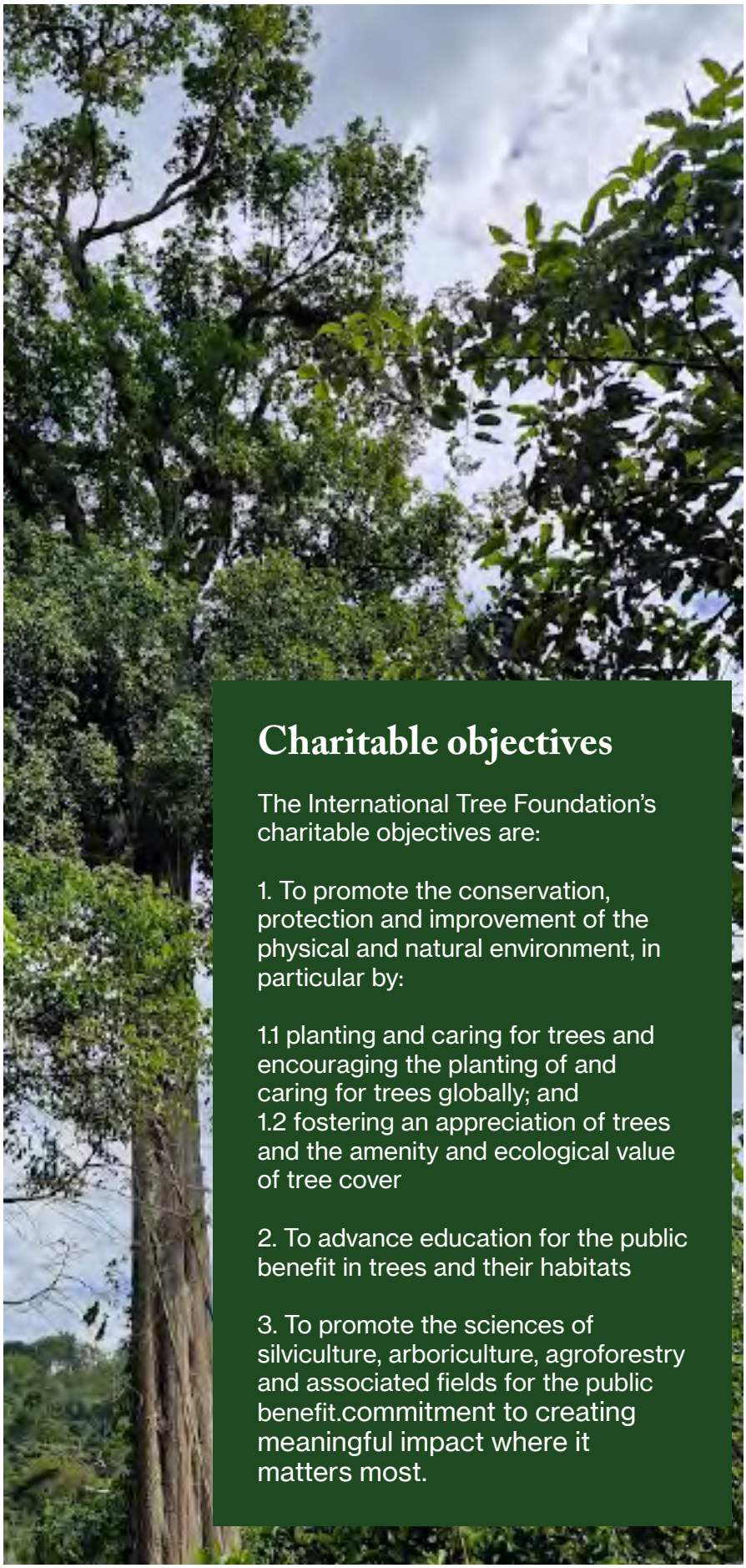
Bankers
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Auditor
Ben Hayes FCA, Wenn Townsend, 30 St. Giles, Oxford, OX1 3LE

Charity Number
1106269

Company Number
5219549

In accordance with our commitment to transparency and accuracy, we have reissued this report after recalculating certain tree planting figures for the year 2023/4. We would like to reassure donors that these changes do not affect any figures included in donor reports to date. We thank you for your understanding.



Charitable objectives

The International Tree Foundation's charitable objectives are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:

1.1 planting and caring for trees and encouraging the planting of and caring for trees globally; and
1.2 fostering an appreciation of trees and the amenity and ecological value of tree cover

2. To advance education for the public benefit in trees and their habitats

3. To promote the sciences of silviculture, arboriculture, agroforestry and associated fields for the public benefit.commitment to creating meaningful impact where it matters most.

Celebrating meaningful change

At ITF, everything we do is driven by a commitment to creating meaningful impact where it matters most.

For over a century, a golden thread has run through our work – putting communities at the heart of restoration. We know that when we work hand in hand with local communities, supporting their vision for their landscapes, we see lasting change on the ground. This Annual Report reflects that commitment.

It highlights how our close partnerships with communities and supporters are making a tangible difference. The number of trees planted, the farmers increasing their yield and household income, and the local organisations strengthening their capacity all stand as a testament to the power of this collective effort of transforming landscapes and improving livelihoods.

In Africa, we work alongside those most vulnerable to climate change in ecologically sensitive areas. Partnering with grassroots organisations, we ensure lasting change through careful monitoring and ongoing support. By blending local knowledge with new technologies and technical expertise, we have achieved powerful results.

Women like Jane in Kitui, Kenya, are increasing their earnings through tree grafting. For Bwahinda in Uganda, kitchen gardens and trees are improving food security. In Saiwa in Kenya, wildlife, including antelope and primates, is returning. In arid areas like Marsabit in Kenya, water harvesting is boosting tree survival. Across all our projects, native seedlings are nurtured and planted to secure long-term benefits – capturing water, stabilising soil, and restoring ecosystems.

In the UK, our work spans rewilding initiatives, community orchards, urban tree planting, and community land buyouts.

We extend our deepest thanks to all our partners worldwide who make this work possible. Together, we have achieved incredible milestones in 2024.

Looking ahead, we remain committed to supporting more communities in realising their visions and delivering meaningful, lasting impact.

James Whitehead,
CEO



Our approach

We know that trees are powerful and when they're planted properly, they transform landscapes and lives.

So we focus our efforts where they're needed most – places with threatened ecosystems, endangered tree species and climate vulnerable communities.

Following a holistic approach, we collaborate with communities and partners to tackle social, economic, and environmental challenges together.



Community-led

Communities identify their needs and ideas. And together we implement practical, locally-driven solutions that include everyone – especially women, young people and vulnerable groups.

Our approach ensures an impressive 80% or higher tree survival rate.

Participatory monitoring

By involving communities and using cutting-edge GIS technology, we collect real-time data to track progress, learn what's working and improve as we go.

At ITF our projects focus on:

Highlands

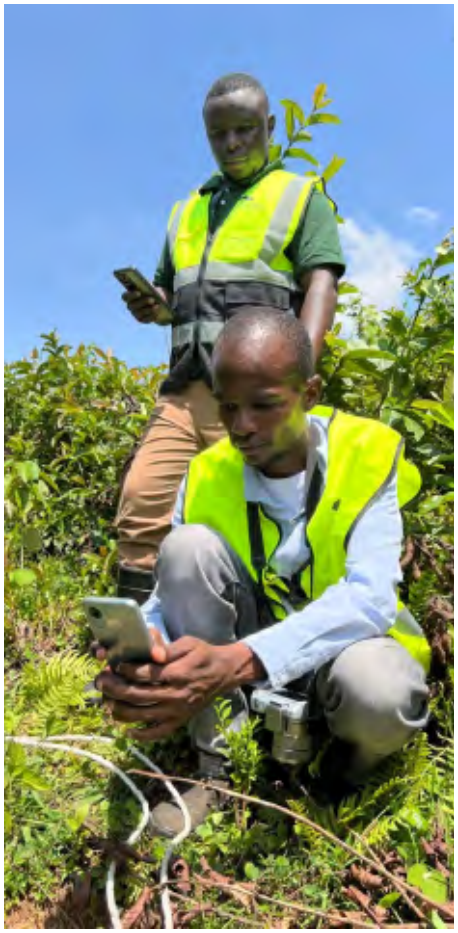
Safeguarding vital water towers and key biodiversity hotspots.

Wetlands

Protecting areas teeming with rich biodiversity.

Drylands

Fighting desertification and restoring life to arid landscapes.



Multiple impacts

Our mission goes beyond planting trees. We're helping communities thrive with better livelihoods, stronger economies and healthier ecosystems.

Endangered trees

We combine indigenous knowledge, scientific methods and work to international standards to propagate, plant and protect endangered and threatened native trees.

We plant trees to:

- Combat the devastating effects of climate change
- Improve soil and yields
- Provide shelter and food for people and wildlife
- Restore or protect existing forests
- Restore ecosystems and allow biodiversity to flourish
- Improve access to vital resources like fuel and medicine
- Help advance gender justice
- Equip people with sustainable livelihoods.



Forest services

Thousands of communities depend on forests for food, medicine and firewood. Planting trees improves access to these vital resources and protects ancient woodlands against deforestation.



Livelihoods

Teaching people to grow trees and create their own nurseries provides a new income source while the trees themselves produce nuts, fruit and other resources which can be sold.

Gender inclusion

In many communities women have little agency over land while carrying the burden of tending it. Through education and training, forest restoration can help advance gender justice.

Agroforestry

When trees are planted on farms, they improve the soil which leads to higher yields. Trees also give shelter and food for livestock and wildlife.



Our projects in East Africa

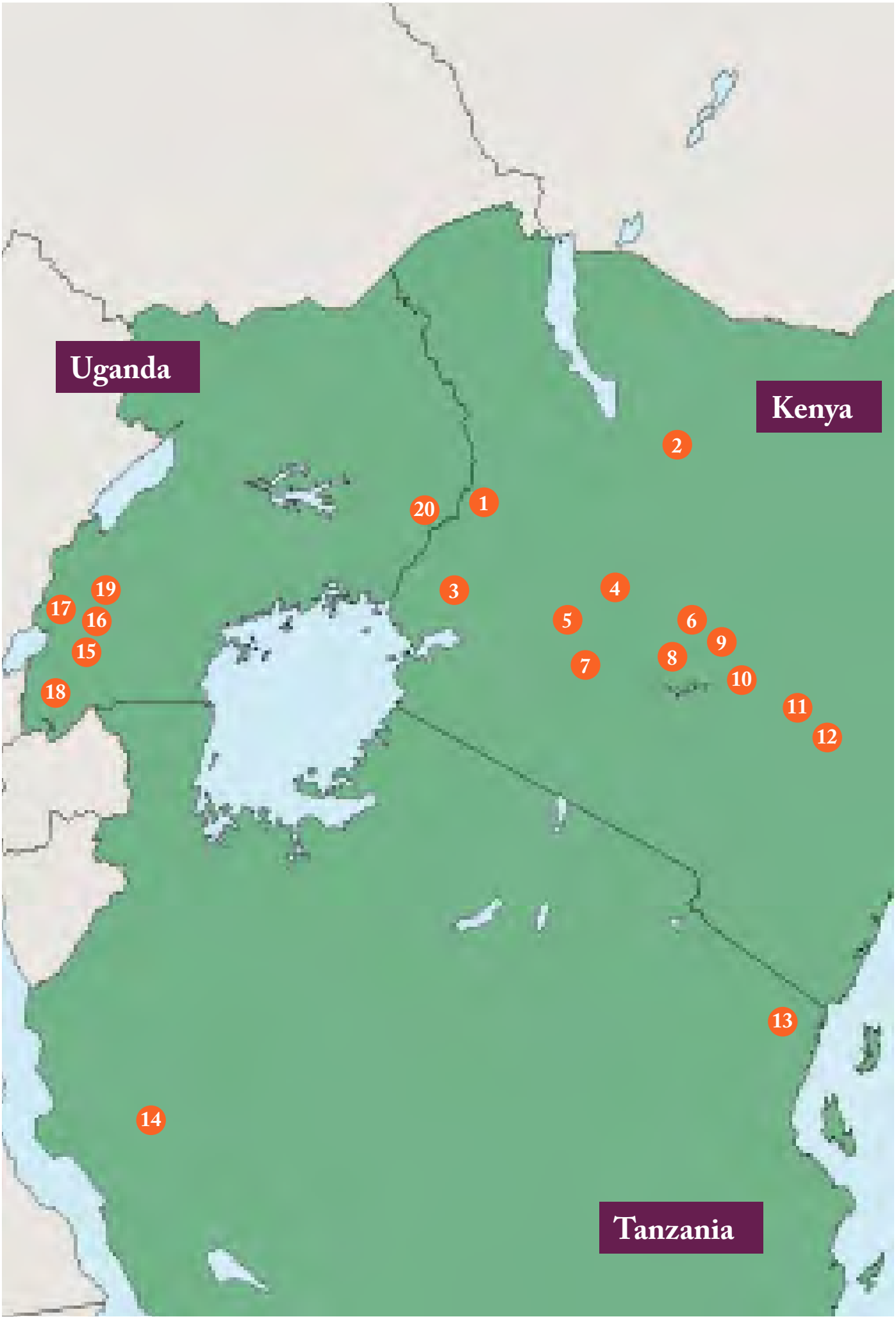








1. 51,680 trees planted with Perur Rays of Hope
2. 6,130 trees planted with Nature and People as One
3. 275,978 trees planted with Women in Water and Natural Resources Conservation
4. 150,000 trees planted with Makamia Environmental Tree Nurseries
5. 101,120 trees planted with Wezesha Community-Based Organization
6. 160,000 trees planted with Meru Forest Conservation and Protection Group
7. 29,500 trees planted with Globe Gone Green
8. 50,000 trees planted with Irangi Forest Fireguard Group
9. 75,000 trees planted with Tharaka Children and Women Welfare Programme
10. 75,000 trees planted with Rural Initiatives Development Programme
11. 66,471 trees planted with Kitui Development Centre
12. 47,230 trees planted with We the Trees
13. 12,00 trees planted with Inuka Youth Development Organization
14. 43,247 trees planted with Landscape and Conservation Mentors Organization
15. 91,376 trees planted with Alpha Women Empowerment Initiative
16. 6,000 trees planted with Front for Climate Change
17. 30,172 trees planted with Karambi Group of People with Disabilities
18. 29,562 trees planted with Centre for Research Uptake in Africa
19. 6,500 trees planted with Ihandiro Youth
20. 100,000 trees planted with Mount Elgon Tree Growing


Uganda
Kenya
Tanzania
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Kenya

1,088,109
trees transforming land and lives in Kenya



In Kenya, we've been diversifying our livelihood improvement initiatives that sit alongside tree planting.

Agroforestry, bee keeping, vertical gardens, zai pits and eco-stoves are just some of the ways our projects are creating multiple impacts for communities, socially, ecologically and also economically.

These projects are creating nature-based enterprises and improving health – with farmers growing more fruits and vegetables, while eco-stoves are improving air quality in homes for thousands of families.



1,000 eco-stoves installed this year.

Eco-stoves

Ecofriendly stoves are crafted from clay which is locally available, making them affordable and accessible for local communities. And they are more efficient than traditional stoves as they require 1 third of the firewood of the old stoves.

So, they not only help reduce pressure on forest, they also free up time for women and girls, who mainly bear the burden of fetching firewood.

Zai pits

Originally developed in West Africa, Zai pits are small, dug-out basins filled with organic matter that capture rainwater and runoff, allowing crops to grow in otherwise unproductive soils.

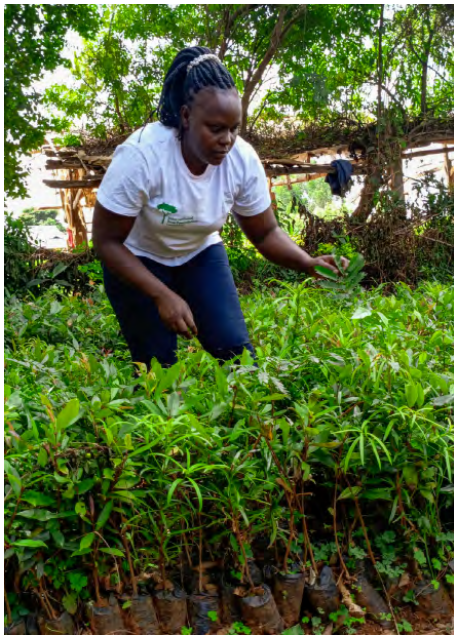
Zai pits help restore soil fertility, retain water and reduce erosion. And with the ability to support up to 20 seedlings in each pit, Zai pits increase crop yields and are a much-needed solution for dryland farming.

"There is no woman who has stress because of the beauty of working in the nursery."

Lucy Kananu,
Upper Imenti

"I have witnessed a complete change in some of the women who have used the proceeds earned - some to buy goats, build better houses (women in this community do the building), assist in paying their children's school fees and even better their upkeep."

Mercy Kimani,
Kenya Programmes Manager



In 2024, floods and landslides claimed lives across Kenya. These disasters demonstrate the need and demand to grow more trees. And we're pleased to say this year has seen an upsurge in our trees planted numbers. Over 1 million trees were planted by our community partners across 12 Kenyan counties. Among these were 3 new partners who we welcomed into the ITF tree planting family.

Vertical gardens

In Kitui and West Pokot lowlands, where water is often scarce and soils are poor, vertical gardens are a game-changer.

These vertically layered gardens allow farmers to maximise space and grow a variety of crops, including vegetables, herbs and fruits like strawberries with minimal water.



One multi-storey garden can hold up to 130 plants in just a few square feet, making it an ideal solution for households in dry climates with limited water, resources or space.

The results have been life changing for the community. One farmer in Kitui told us, "Before, we struggled to put food on the table during the dry season. Now, with my vertical garden, we always have fresh vegetables, and I've even started selling some at the market. It has changed our lives."

"I am grateful to ITF for these trainings, especially on fruit grafting. Through this project, I have planted grafted mangoes and now sell to different customers. Without this support, where would I have gotten grafted trees for my farm? Buying one seedling costs 300 Kenyan Shillings, but I have planted over 30 and grafted them myself. Now, I sell fruits and seedlings, transforming my livelihood."

Jane Luka,
Kitui



Tanzania

55,247
trees planted and thriving in Tanzania

Our projects in Tanzania are focused on scaling local innovations and integrating soft technologies while fostering exchange with our programmes in Kenya.

Technical support from our Kenya-based experts has strengthened capacity through on-the-ground accompaniment, training and knowledge sharing. And it has created a collaborative environment for mentorship and impact.

This partnership advanced tree and nature-based enterprises and permaculture solutions, benefiting the trees and communities alike.



"I am truly grateful for the opportunity to be part of this project, which has enabled us to cultivate over 1,300 Gliricidia sepium trees. These trees have not only enhanced soil fertility and reduced wind effects around our home but have also provided valuable food sources for bees. It's fulfilling to see the positive impact our efforts are having on both our environment and our community."

Chirstina Vitalis Malilo, Kibaoni village

"Each tree planted is a testament to our commitment for a sustainable future in Handeni."

Fatuma Majola, Mazingara Village



Community tree nurseries in Tanzania are propagating 12 African tree species threatened with extinction, to ensure none of these precious species will be lost.

SDGs

Our work in East Africa is making a real difference, driving progress on 8 out of the 17 Sustainable Development Goals (SDGs).

From boosting social and economic development to managing natural resources sustainably and tackling climate change head-on, we're creating fast and lasting impact where it makes the biggest difference.

Giving the microphone to the local community to share their experiences and stories enables them to best identify their needs and priorities. It also reveals the richness of their indigenous knowledge and local insights about risks and potential solutions.

By taking the lead and owning the projects, the community shapes meaningful outcomes and impacts. This collaborative approach creates impactful and sustainable projects which are also enjoyable. And the community knows that they are valued, in control and central to decision-making.



55 hectares of forest conserved or restored



"Through the agroforestry project we are free from hunger and increase students' attendance."

Ashura Ramadhani Said, Ufungilo Secondary School

Lasting change for people and planet

An oak tree can live for a thousand years, providing a home for more living things than any other native British tree.

The baobab tree can live for an incredible 3,000 years. It is essential to the arid savannah where it grows, recycling nutrients and protecting the soil with its massive root systems.

A gift in your will to the International Tree Foundation will let your love for trees live on.

Your gift will help to plant beautiful, lifegiving trees such as these, and ensure they are loved and protected for generations to come.

Gifts in wills, of any amount, have a huge impact on the work that we do for people and the future of our planet.

Include ITF in your will today and protect our planet for tomorrow.

Thank you.

Ensuring survival

The survival of the trees we plant is paramount. And drones are playing a vital role in ensuring we plant trees that thrive for generations. We're proud of our strict monitoring and evaluation protocols, which ensure that we achieve an 85% or higher tree survival rate.

But the most crucial element of our survival rates is the involvement of local communities. At ITF, we know that equipping communities to champion environmental monitoring is essential for the success and sustainability of restoration efforts.

Drone training sessions are a key pillar of our work, bringing together technology and our traditional community-led ethos to ensure our impressive tree survival rate. From basic drone handling to data interpretation, these sessions equip the drone pilots to lead monitoring efforts in their areas.

Tackling invasive species

In Dundori Forest, we hosted community meetings where participants explored drone-generated maps highlighting the spread of invasive species. These visual tools brought the issue to life, sparking meaningful discussions on how to tackle it together. Now, the community is fully engaged in restoration efforts – clearing invasive species by hand and planting native trees in the areas that need them most.

"The forest is recovering, and the community is more united in protecting and restoring it," a local chief said of the project.





In Kakamega Forest, the focused removal of Psidium guajava, made possible by drone mapping has boosted reforestation success, restoring over 300 hectares.

Drone technology is doing more than streamlining conservation – it's equipping communities to become passionate stewards of the environment. By involving local people in every step, from training to data analysis and planning, we're nurturing a shared commitment to protecting our planet for generations.

Your gifts help provide training, equipment, and ongoing support that allow communities to protect and restore their ecosystems and create a lasting impact on our planet.

Thank you.

17 projects monitoired thanks to drones

"The biodiversity in Dundori Forest has significantly improved, with various indigenous species making a comeback"

Community member, Dundori



Uganda



263,610
transformational trees planted in Uganda

Our holistic approach to tree planting targets the intersection of critical biodiversity and socio-economic impacts for fast and lasting results. We are committed to "leaving no one behind," prioritising the most marginalised, building community resilience, and fostering future environmental stewards.

In Uganda, our initiatives involve tree growing in Mount Elgon Forest, agroforestry, women's empowerment in Kasese, a permaculture project for people living with disabilities alongside community projects which address nature and climate issues.



"Living with a disability hasn't deterred me from providing for my family, and thanks to the Karambi Group of People with Disabilities, my life has transformed.

Through training in kitchen gardening and tree planting, I've improved our food supply, nutrition, and economic stability.

My kitchen gardens now provide nutritious meals, reduce reliance on aid, and save money for essential needs.

I feel empowered to contribute to environmental conservation and inspired by the progress in our community. This project has given me confidence, purpose, and hope for a brighter future."

Bwahinda Edson, Karambi

244 hectares of crucial land protected or restored



Water access

People living with disabilities face serious challenges in accessing water from rivers. And with an ever more erratic climate, well-watered trees and crops are vital.

So our projects include training on water harvesting techniques. We installed 43 water storage tanks in households of people living with a disability. And we restored four community boreholes to help provide access to clean water for local residents.



Equality transforms coffee farming

"In the past, I used to have misunderstandings with my husband due to coffee issues," says Yozofina. "We could plant and manage coffee together but my husband would sell the coffee alone."

In Uganda, women often do the labour of farming and harvesting coffee, but when it comes to the proceeds, they get no say. But ITF is working with local partners, AWEI, to help transform landscapes and lives.

"Me and my husband happened to be among the couples who were trained by Alpha Women's Empowerment Initiative. We were taught about working together and equal sharing of the benefits.

"Then, after the training we came home and started implementing what we learned on working together and equal benefits sharing. We started working together in our coffee garden, harvesting, drying, and selling our coffee together. **We can now plan our money together. I now feel harmony in my family.**"

Yozofina's family are developing as coffee growers, enjoying sharing the work and the proceeds. When they sell their coffee, they plan to use the money to pay their children's school fees, giving them a brighter future.



Certified responsible

Farmers have earned a certificate from the Rainforest Alliance for their coffee, which proves it is high quality and grown responsibly. This certification helps coffee farmers in Rwenzori earn a better and fairer price in international markets and they have support connecting with buyers, making it easier for them to sell their coffee.

Our projects in the UK and Ireland









1. 1,000 trees planted with Sleat Community Trust
2. 10,000 trees planted with Uigshader Living Forest Project
3. 1,856 trees planted with Cambusbarron Community Development Trust
4. 290 trees planted with West Lothian College
5. 585 trees planted with Borders College
6. 25,633 trees planted with Lowther Estate
7. 2,450 trees with Tees Valley Wildlife Trust
8. 225 trees with Groundwork Northamptonshire
9. 846 trees planted with National Forest
10. 100 trees planted with Banbury trees
11. 1,892 trees planted with Community Trees MK
12. 2,750 trees planted with Nature and Nurture
13. 18,197 trees planted with CNC
14. 6 orchard trees planted with Oakington and Westwick Parish Council
15. 50 trees planted with Essex Wildlife Trust
16. 3,500 trees planted with Sittingbourne and Milton Regis Golf Club
17. 240 trees planted with TMActive
18. 510 trees planted with Trees for Farms
19. 600 trees planted with Boughton Monchelsea Amenity Trust
20. 25 trees with Crowborough Community Orchard
21. 1,200 trees planted with Letting Grow
22. 520 trees with Friends of Upton Country Park
23. 1,120 trees planted with Roch Primary School
24. 109 trees planted with Yarpole Parish Council
25. 10,000 trees planted with Hometree
26. 860 trees planted with Donaghadee Community Association


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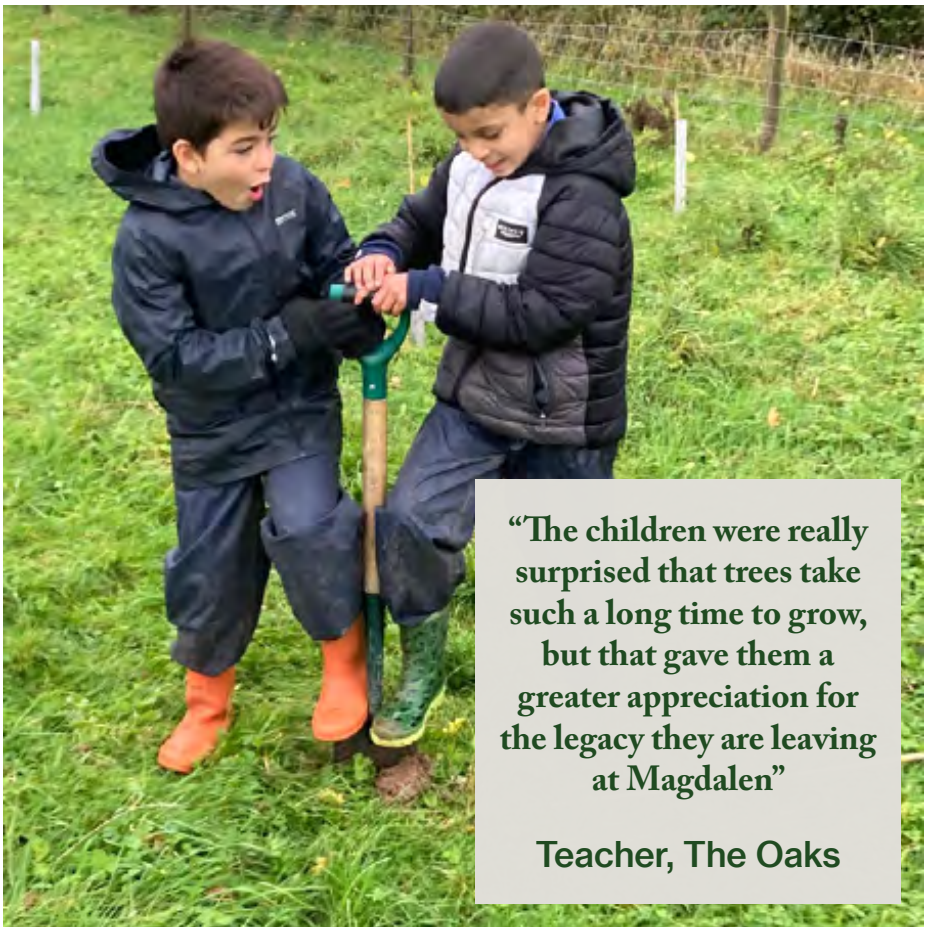
UK and Ireland

84,564
trees planted across the UK and Ireland

The demand for our work is increasing year on year. Slowly but surely communities around the UK are having their say on their local landscapes.

Communities don't have to own land to get involved. It's about envisioning a green future and then working with local landowners and authorities to make it reality.

The enthusiasm for community orchards, hedging and woodland projects has grown tremendously, bringing hope that one day every community in the country will have their own natural area to enjoy and manage.



"The children were really surprised that trees take such a long time to grow, but that gave them a greater appreciation for the legacy they are leaving at Magdalen"

Teacher, The Oaks

35 projects increased vital biodiversity



With our partners at Hometree, we planted 10,000 native trees in County Clare, near the famous Cliffs of Moher. This area was once home to vast temperate rainforests but it has suffered decades of deforestation. The new native trees are rapidly reestablishing themselves.

There are a unique set of cultural and political barriers to tree planting in Ireland. Yet it's reassuring to see the growth of enthusiasm for tree planting up and down the country.

Creating shelter

Over 30 volunteers joined together in the Cotswolds to plant an Optimal Shelter Belt – planting trees to provide protection from the wind and create a warm and sheltered habitat. 600 native trees of 18 different species were planted over 3 days in the landscape designated as an Area of Outstanding Natural Beauty.



"Monitoring is a fairly time-consuming process, as you have to design sample plots and then find, photograph and identify a randomly selected sample of trees.

However, it's always a pleasure to check in on the young trees, occasionally adjusting a tree guard or clearing the grass from the base as you go."

Lucy Staveley, UK Programme Development Lead



Combating pests and diseases

Pests and diseases in their many guises can wreak havoc on our trees. We are often approached by people looking to restore woodland where diseased trees have been felled.

One such project is replanting an area of woodland at the Blue Cross centre in West Oxfordshire. Many trees had to be taken out because of Ash dieback and the felling licence stipulated that the area be replanted to a specific density.

Working within these parameters, the project has redesigned the woodland, creating paths and glades that will provide additional habitats while at the same time making the site more attractive and accessible for people to enjoy.

In Scotland, we're working with Cambusbarron Community Development Trust, to restore an area of community woodland affected by a devastating fungal-like organism that has decimated the UK larch population.

The project is replanting with a variety of species to regenerate the woodland and turn it into a community asset. Moving away from single species and maximising diversity leads to greater resilience in the woodland and provides a wider range of habitats for our native species.

In community tree planting projects, future-proofing against pests and diseases is crucial to ensure the long-term health and resilience of our green spaces.

We ensure quality by collaborating closely with experts and research institutions to input into best practice guidelines, including community tree nurseries. And we provide our partners with funding that enables them to invest in high quality, disease resistant stock.

Our future plans

Next year we anticipate a strong focus on deepening the quality of our work and further strengthening the close accompaniment we provide to community partners. This requires appropriate board oversight and support, combined with responsible, dynamic leadership from a high-performing, cohesive and well-coordinated management team.

ITF's current strategy remains the overall anchor and yardstick of our work in 2025. We will focus strongly on impact – both for ecosystems and people. We will take specific steps to make even more use of GIS and tree survival.

We will bring in stronger approaches to incorporating climate change resilience into our work as well as greater integration of threatened tree species into our programmes. We will build wider networks and coalitions with other expert organisations to learn, to share and to raise our profile. Geographically we will have strong programmes in Kenya, Uganda, Tanzania, the UK and Ireland.

A vibrant, thriving, and high-performing team is at the heart of this combined with maintaining strong relations with all those who support our work. We will continue to explore the breadth of roles that we can play as both a 'Foundation' and 'International NGO' as we evolve our work to plant, protect, and promote trees with communities.



Financial review

Performance

The organisation's income reduced in 2024 due to a slight shrinkage in our grant funding. Total income was £1,718,081 (2023: £1,917,752). Total funds at the year-end were £642,022 (2023: £578,271) of which unrestricted reserves increased to £459,329 (2023: £332,208). This included the building up of designated funds levels to support tree sustainability and survival, the future development of our UK programme and a new Strategic Opportunities Fund.

Notes on income and expenditure

ITF has a varied funding stream, but receives a significant proportion from grant income. Grant income was received from several sources and formed 85% of total income. Other sources of funding came from individual giving (7%), corporate giving (5%) and other sources (3%).

ITF received a higher level of funding from legacies (£31,519) than in past years. We are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 91% (2023: 94%). Expenditure on governance has increased slightly in 2024 to £23,550 (2023: £21,063). Cost of raising funds have risen to £140,739 (2023: £106,734).

Within our Kenya programme we hold a material deficit at year end on a multi-year grant where, over the life of the project, this deficit will clear. The deficit has arisen due to SORP accounting requirements where we are unable to accrue future confirmed income to match committed expenditure booked within the financial year. (See Note 14 for further information).

Key risks at the start of 2024 were:

1. Medium and long-term funding

Wider economic conditions remain an area we may continue to be affected by, particularly in terms of giving from individuals and the corporate sector. We observe increased competition from other organisations, especially those with a focus on carbon offsets.

Income from legacies is, by its nature, uncertain. It has formed a significant percentage of income in previous years (average 25% between 2016 and 2020). This dropped significantly in 2022 (£1,000), rising in 2023 to £10,000. In 2024, legacy income rose further still to £31,000.

In recent years we have seen growth in grant income but we remain mindful of the risks associated with funding from any one institutional donor, particularly any that are in turn dependent on individual or corporate income.

Actions to control/mitigate:

1. Increase focus on gaining new major funding from statutory bodies, trusts and foundations.
2. Nurture our existing key funder relationships.
3. Seek to diversify funding sources, particularly by engaging corporate donors.
4. Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.



Actions to control/ mitigate:

1. ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.
2. The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies which state:

1. ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.
2. ITF will wherever practicable avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.
3. For savings and investments, we will choose mutual societies and institutions that invest in socially and environmental responsible projects.

Reserves policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to a minimum of six months' running costs, with a desire to build this as the organisation grows.

Funds as of 31st December 2024:

Restricted	£182,693
General	£312,220
Designated	£147,109
Total	£642,022

With general unrestricted reserves now standing at £312,220 (2023: £253,279) the reserves policy is met. Six months budgeted unrestricted running costs stood at approximately £167,000.

The ITF Reserves policy provides both a minimum reserves position (6 months) and an ideal reserves position (12 months) to allow the organisation to weather extreme events and to invest in growth and new opportunities. We closed the year close to the upper parameter.

Significant donations

During 2024, we received a number of generous donations and grants. The list below details those above £3,000:

CFAO Mobility Kenya Limited, Cielo, Ecologi, Fondation Franklinia, Get Laid Beds, Just One Tree, Life Terra, National Lottery Community Fund, One Tree Planted, Plant for the Planet, States of Guernsey, The Adrian Swire Charitable Trust, The Big Give Trust, The Tresanton Trust, Tree Nation, TreeSisters, UPS Foundation as well as several generous individual donations, legacies and bequests.

Fundraising

ITF would not be able to do our important work without the support of our donors. We seek to maintain the highest possible standards in fundraising and relationships with our supporters and we take pride in providing excellent supporter care.

ITF is registered with the Fundraising Regulator and bound by its Code of Fundraising Practice. We continue to monitor compliance as this Code is revised, to ensure all our fundraising activities are operating to the highest standards. We received no complaints relating to fundraising via the Fundraising Regulator in 2024.

We ensure we are compliant with the General Data Protection Regulation (GDPR).

Trustees and the Senior Management Team regularly review all aspects of our fundraising, including plans, performance and compliance. We produce annual plans and reviews, and monitor performance against targets and performance indicators quarterly.

We deliver some fundraising activities with the support of professional fundraising organisations. We ensure these organisations are fully compliant with fundraising regulations and with our own policies.

Statement of Trustees' responsibilities

The Trustees (who are also directors of ITF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information of which the charitable company's auditor is unaware; and
The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Structure, governance and management

The International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and recruitment of Trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve. There was one new Trustee appointment in the period and no Trustee resignations.

Organisational structure

The Trustees had four full formal meetings in 2024. In addition to the full Board meetings, there are committees for Finance, Fundraising, People and Operations, and Programmes that met during the year. Trustees are responsible for the strategic direction and policy of ITF.

Senior staff

Alongside the CEO, the management team comprised of Africa Programmes Manager, Communications and Engagement Manager, Finance Manager and UK & Ireland Programmes Manager.

Pay and remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

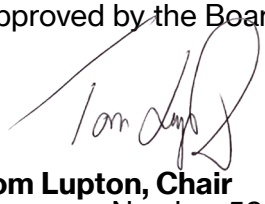
Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and biannually by the Trustees.

Public benefit

In deciding on which activities to undertake we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

Approved by the Board of Trustees on 19th June 2025 and signed on its behalf by:



Tom Lupton, Chair
Company Number 5219549
Charity number 1106269

Independent Auditor's report

Opinion

We have audited the financial statements of International Tree Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

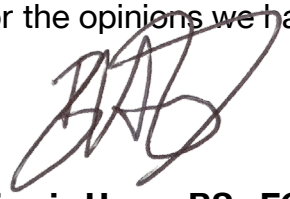
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Benjamin Hayes BSc FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Chartered Accountants and Statutory Auditor
30 St Giles, Oxford, OX1 3LE

19th June 2025





International Tree Foundation Statement of financial activities
(including income and expenditure account) for the year ended 31st December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Donations and legacies	2	199,946	1,499,798	1,699,744	222,896	1,685,696	1,908,592
Investments	3	18,337	-	18,337	9,160	-	9,160
Total income		**218,283**	**1,499,798**	**1,718,081**	**232,056**	**1,685,696**	**1,917,752**
Expenditure on:							
Raising funds		138,674	2,065	140,739	106,506	228	106,734
Charitable activities	4	126,081	1,387,510	1,513,591	95,300	1,726,326	1,821,626
Total expenditure	5	**264,755**	**1,389,575**	**1,654,330**	**201,806**	**1,726,554**	**1,928,360**
Net income/(expenditure)		(46,472)	110,223	63,751	30,250	(40,858)	(10,608)
Transfers between funds	14	173,593	(173,593)	-	72,090	(72,090)	-
Net movement in funds		127,121	(63,370)	63,751	102,340	(112,948)	(10,608)
Fund balances brought forward at 1st January 2024		332,208	246,063	578,271	229,868	359,011	588,879
Funds balances carried forward at 31st December 2024		**459,329**	**182,693**	**642,022**	**332,208**	**246,063**	**578,271**

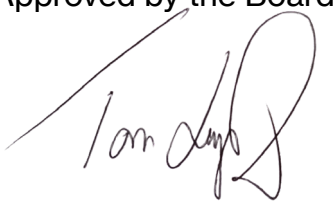
All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation
Balance sheet
31st December 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	9		7,900		8,340
Current Assets					
Debtors	10	179,064		236,318	
Cash at bank and in hand		679,209		894,848	
		858,273		1,131,166	
Creditors: Amounts falling due within one year	11	(172,526)		(535,794)	
Net Current Assets			685,747		595,372
Total Assets less Current Liabilities			693,647		603,712
Creditors: Amounts falling due after more than one year	12		(51,625)		(25,441)
Net Assets			**642,022**		**578,271**
Funds					
Restricted funds			182,693		246,063
Unrestricted funds					
General fund			312,220		253,279
Designated funds			147,109		78,929
Total Funds	14		**642,022**		**578,271**

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 19th June 2025 and signed on its behalf by:



Tom Lupton, Chair
Company number: 5219549

International Tree Foundation
Statement of cash flows
for the year ended 31st December 2024

	Note	£	2024 £	£	2023 £
Net cash flow from operating activities	15		(230,216)		339,204
Cash flows from investing activities:					
Interest received		18,337		9,160	
Purchase of fixed assets		(3,760)		(6,570)	
Net cash flow from investing activities			14,577		2,590
Change in cash and cash equivalents in the period			(215,639)		341,794
Cash and cash equivalents brought forward at 1st January 2024			894,848		553,054
Cash and cash equivalents carried forward at 31st December 2024			679,209		894,848

Notes to the accounts for the year ended 31st December 2024

1 Summary of significant accounting policies

General information and basis of preparation

International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliability and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the

charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Grants
Grant commitments are initially recognised in full as liabilities when an agreement is signed with the grantee. Subsequently at each period end, the grant agreements are considered on a case by case basis as to whether a constructive obligation exists for the future payments or if substantive review conditions exist such that the settlements are not considered probable. Where the future payments are not considered probable, the amounts are deferred and removed from liabilities until the review conditions have been met.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25%-33% straight line basis

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations and legacies

	2024 £	2023 £
Donations including related gift aid	155,575	191,577
Appeals	53,476	43,373
Legacies	31,519	10,000
Grants	1,459,174	1,663,642
	1,699,744	**1,908,592**

3 Investment income and interest

	2024 £	2023 £
Bank interest receivable	18,337	9,160

4 Charitable activities

	2024 £	2023 £
Planting, protection and preservation of trees		
Tree planting – UK	52,261	227,985
Tree planting – International	791,288	1,073,070
Other direct costs	196,075	157,981
Staff costs	376,614	306,517
Office support costs	12,005	2,041
	1,428,243	**1,767,594**
Promotion of tree awareness		
Newsletter, journal publication costs and website	7,132	-
Staff costs	41,008	40,677
Office support costs	6,003	1,021
	54,143	**41,698**
Governance costs	23,550	21,063
Exchange rate loss/(gain)	7,655	(8,729)
Total charitable activities	**1,513,591**	**1,821,626**

5 Total resources expended

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2024 £	2023 £
Cost of generating funds	-	70,222	61,512	9,005	140,739	106,734
Planting, protection and preservation of trees	843,549	196,075	376,614	12,005	1,428,243	1,767,594
Promotion of tree awareness	-	7,132	41,008	6,003	54,143	41,698
Governance costs	-	44	20,504	3,002	23,550	21,063
Exchange rate loss/(gain)	-	-	-	7,655	7,655	(8,729)
	843,549	**273,473**	**499,638**	**37,670**	**1,654,330**	**1,928,360**

Support costs (office costs) comprise:		
	2024 £	**2023 £**
Accountancy and payroll	6,500	6,240
Bank charges	188	151
Computer maintenance and services	7,594	6,692
Depreciation of fixed assets	1,768	1,679
Director meetings, travel expenses and insurance	595	1,132
Miscellaneous expenses	2,086	1,731
Professional fees	18,125	10,662
Office insurance, light, heat and cleaning	1,434	1,050
Office rent and rates	32,369	24,830
Staff recruitment, training and travel	14,093	6,135
Telephone, printing, postage and stationery	5,149	4,384
Sub-total support costs	**89,901**	**64,686**
Overhead allocations	(59,886)	(59,583)
Unallocated support costs	**30,015**	**5,103**
Exchange rate (gain)/loss	7,655	(8,729)
	37,670	**(3,626)**

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

6 Staff costs and numbers

	2024 £	**2023 £**
Gross pay	425,848	370,202
Social security costs	29,196	24,272
Employer's pension contributions	21,123	18,376
Life assurance and other employee benefits	9,942	10,510
	486,109	**423,360**

Within the above total employment cost are £131,473 (2023: £103,076) of costs for our Africa team employed through Sustainet Group Limited (an international sustainable development organisation based in Nairobi, Kenya).

The average number of employees analysed by function was:

	Number 2024	FTE 2024	Number 2023	FTE 2023
Planting, protection, preservation and promotion of trees	15	14	14	11
Fundraising and income generation	2	2	2	2
	17	**16**	**16**	**13**

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2023: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2023: £nil).

The total amount (including employer pension costs) received by key management personnel is £251,421 (2023: £231,744). The Charity considers that its key management personnel comprise the Chief Executive, Africa Programme Manager, UK & Ireland Programme Manager, Communications & Engagement Manager and Finance Manager.

One Trustee (2023: none) was reimbursed for directly incurred out of pocket expenses during the period totalling £29 (2023: £Nil).

8 Net income/(expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging:		
Auditor's/examiner's remuneration	6,240	5,940
Depreciation of fixed assets	4,200	3,016

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2024	19,555
Additions	3,760
Disposals	-
At 31st December 2024	**23,315**
Depreciation	
At 1st January 2024	11,215
Charge for the period	4,200
Eliminated on disposal	-
At 31st December 2024	**15,415**
Net book value	
At 31st December 2024	**7,900**
At 31st December 2023	8,340

10 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	22,990	24,646
Other debtors	10,449	10,683
Prepaid expenditure	22,504	8,322
Accrued income	123,121	192,667
	179,064	**236,318**

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,781	10,879
Grants payable	150,117	258,237
Accrued expenditure	6,500	23,181
Employers pension contribution	-	194
Other tax and social security	6,128	7,250
Deferred income	-	236,053
	172,526	**535,794**

	2024 £	2023 £
Deferred income at 1st January 2024	236,053	-
Resources deferred during the year	-	236,053
Amounts released from previous periods	(236,053)	-
	-	**236,053**

Deferred income represents grant income received in advance which is deferred until the charity is entitled to the income under the terms of the grant agreements.

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Grants payable	51,625	25,441
	51,625	**25,441**

13 Analysis of net assets between total funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st December 2024 are represented by:			
Tangible fixed assets	2,636	5,264	7,900
Cash at bank and in hand	430,542	248,667	679,209
Other net current assets	26,151	(19,613)	6,538
Long term liabilities	-	(51,625)	(51,625)
	459,329	**182,693**	**642,022**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	3,840	4,500	8,340
Cash at bank and in hand	321,566	573,282	894,848
Other net current assets	6,802	(306,278)	(299,476)
Long term liabilities	-	(25,441)	(25,441)
	332,208	**246,063**	**578,271**

All designated funds held are represented by cash at bank and in hand.

14 Statement of funds

Restricted funds	Balance at 1/1/24 £	Income £	Expenditure £	Transfers £	Balance at 31/12/24 £
International Programmes:					
Sustainable Community Forestry					
Enhancing Food Security and Improving Livelihoods for Persons with Disabilities	(14,403)	56,295	(48,371)	-	(6,479)
Women's empowerment and environmental restoration in Kasese, Uganda	6,518	109,496	(97,719)	(4,628)	13,667
Other	24,658	56,500	(78,486)	9,706	12,378
	16,773	**222,291**	**(224,576)**	**5,078**	**19,566**
Kenya Programme (Watu wa Miti)					
Mount Kenya Forest Landscape Restoration	-	80,171	(101,050)	20,879	-
Upscaling Community-led Restoration of Degraded Landscapes in Dundori Forest and Kakamega Tropical Forest (Kenya)	4,332	328,038	(299,231)	(7,100)	26,039
Scaling Ecosystem Restoration and Livelihoods Improvement for People and Nature in Kenya	-	156,864	(229,727)	-	(72,863)
Upscale of drylands restoration in Kitui/Tharaka	-	30,566	(29,152)	-	1,414
Upscaling the mainstreaming of threatened species into ITF's restoration programme in Kenya's water towers	-	87,000	(95,097)	-	(8,097)
Just One Tree	39,977	45,655	(32,051)	-	53,581
Other	(4,599)	35,670	(43,221)	13,715	1,565
	39,710	**763,964**	**(829,529)**	**27,494**	**1,639**
Africa Drylands	1,627	-	-	-	1,627
UPS	118,322	311,491	(206,878)	(104,751)	118,184
PayPal Events Programme	12,263	-	-	(12,263)	-
UK Programmes:					
UK Community Tree Planting					
Community Tree Planting	49,313	138,923	(68,078)	(128,529)	(8,371)
Healing in the Outdoors project	8,544	41,549	(31,007)	-	19,086
Other	(46,039)	21,580	(19,507)	39,378	(4,588)
	11,818	**202,052**	**(118,592)**	**(89,151)**	**6,127**
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	10,000	-	(10,000)	-	-
Total restricted funds	**246,063**	**1,499,798**	**(1,389,575)**	**(173,593)**	**182,693**

Unrestricted funds	Balance at 1/1/24 £	Income £	Expenditure £	Transfers £	Balance at 31/12/24 £
General fund	**253,279**	**218,283**	**(249,842)**	**90,500**	**312,220**
Designated funds:					
Tree Sustainability & Survival Fund	66,885	-	(7,586)	16,102	75,401
UK & Europe Development Fund	12,044	-	(7,327)	54,728	59,445
Strategic Opportunities Fund	-	-	-	12,263	12,263
Total designated funds	**78,929**	-	**(14,913)**	**83,093**	**147,109**
Total unrestricted funds	**332,208**	**218,283**	**(264,755)**	**173,593**	**459,329**
Total funds	**578,271**	**1,718,081**	**(1,654,330)**	**-**	**642,022**

Prior period

	Balance at 1/1/23 £	Income £	Expenditure £	Transfers £	Balance at 31/12/23 £
Restricted funds					
International Programmes:					
Sustainable Community Forestry	35,403	268,918	(285,081)	(2,467)	16,773
Kenya Programme (Watu wa Miti)	138,640	969,574	(1,026,815)	(41,689)	39,710
Africa Drylands	1,627	-	-	-	1,627
UPS	112,848	159,823	(126,715)	(27,634)	118,322
PayPal Events Programme	-	14,943	(2,680)	-	12,263
UK Programmes:					
Community Tree Planting	34,943	262,438	(285,263)	(300)	11,818
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	-	10,000	-	-	10,000
Total restricted funds	**359,011**	**1,685,696**	**(1,726,554)**	**(72,090)**	**246,063**
Unrestricted funds					
General fund	**203,166**	**232,056**	**(199,728)**	**17,785**	**253,279**
Designated funds:					
Tree Sustainability & Survival Fund	20,202	-	-	46,683	66,885
UK & Europe Development Fund	6,500	-	(2,078)	7,622	12,044
Total designated funds	**26,702**	**-**	**(2,078)**	**54,305**	**78,929**
Total unrestricted funds	**229,868**	**232,056**	**(201,806)**	**72,090**	**332,208**
Total funds	**588,879**	**1,917,752**	**(1,928,360)**	**-**	**578,271**

International Programmes

Africa Drylands
A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Sustainable Community Forestry
Supporting local community-based organisations to raise and plant trees and to restore local forests. Major funders include: Ecologi, States of Guernsey, The Big Give Trust, TreeSisters, Tresanton Trust and other corporate, trust and individual donors.

Kenya Programme (Watu wa Miti)
Supporting the planting of trees in Kenya by local community-based organisations. Funders include: Ecologi, Franklinia Foundation, Just One Tree, One Tree Planted, Plant for the Planet, The Big Give Trust, TreeSisters, plus other individual and corporate donors.

Our multi-year project with One Tree Planted (AFR100 fund 'Scaling Ecosystem Restoration and Livelihoods Improvement for People and Nature in Kenya') is in material deficit at close of 2024. This is due purely to the timing of accounting entries for committed sums payable to implementing partners in Kenya, where ITF is unable to match those commitments with confirmed income to be received in future years (supported by funding agreement) – this leaves the fund in deficit at 2024 year end. This deficit will reduce to zero in future years as ITF is able to book future confirmed income.

UPS
UPS supports building awareness in the front line of climate change and promotes the role of trees in improving the quality of life in cities around the world with volunteers from UPS as well as supporting ITF's work in the UK and in Africa.

PayPal Events Programme
Supporting ITF's charitable purposes including specific activities in the UK and Mexico.

UK Programmes

Community Tree Planting
Helping local communities in the UK plant trees. Major funders include Ecologi, National Lottery Community Fund, Plant for the Planet, The Adrian Swire Charitable Trust, Tree Nation, support for UK planting through our UPS Foundation funding relationship, together with a number of individual, local authority grant and corporate donors.

Susan Cooke legacy
A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power
Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Big Give 2023 M&E
Funds raised through our Winter appeal to help develop and fund ITF's monitoring, evaluation and communications.

Designated funds

Tree Sustainability & Survival Fund

This designated fund addresses a need to provide a resource to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.

UK & Europe Development Fund

This designated fund provides seed funding for development of our UK and Europe programme and to enable expansion of our work in these regions ahead of our securing of additional restricted funding.

Strategic Opportunities Fund

This designated fund provides financial resources to invest in new project opportunities, strengthen ITF's future income potential, invest in small-scale pilots or research that could lead to larger programmes, deliver funding ahead of anticipated restricted income to enable a project to move forward quickly and deliver funding where the Trustees determine there is a particular funding requirement which cannot be met out of ITF's unrestricted reserves.

Significant transfers made during the period:

From	To	Amount	Description
Restricted - UPS	Unrestricted - General fund	63,857	Allocation of funds to support development and delivery of UK tree planting programme.
Restricted - Community Tree Planting	Unrestricted - General fund	63,842	
Restricted - UPS	Designated - UK & Europe Development Fund	27,367	Allocations from project funding to support ITF's fund to develop, enhance and strengthen the UK and Europe programme.
Restricted - Community Tree Planting	Designated - UK & Europe Development Fund	27,361	
Restricted - Community Tree Planting	Designated - Tree Sustainability & Survival Fund	7,035	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.
Restricted - Sustainable Community Forestry	Designated - Tree Sustainability & Survival Fund	4,628	
Restricted - UPS	Designated - Tree Sustainability & Survival Fund	4,438	
Restricted - PayPal Events Programme	Designated - Strategic Opportunities Fund	12,263	Allocations to support our newly established Strategic Opportunities Fund to invest in new initiatives, strengthen income generation and provide advance funding to speed up project delivery.
Unrestricted	Restricted - Kenya Programme (Watu wa Miti)	34,594	Allocations to supplement restricted fund projects within the Kenya Programme.

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	63,751	(10,608)
Depreciation charge	4,200	3,016
Interest receivable	(18,337)	(9,160)
Decrease/(increase) in debtors	57,254	(188,459)
(Decrease)/increase in creditors	(337,084)	544,415
Net cash flow from operating activities	**(230,216)**	**339,204**

16 Lease commitments

At 31st December 2024 total future minimum lease payments under non-cancellable operating leases were as follows:

	2024 £	2023 £
Due within one year	8,999	8,869

17 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. The Board of Trustees of ITF Kenya is a subset of the full ITF Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2024, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year. There were no other related party transactions to disclose in 2024 (2023: none).

18 Financial commitments

£195,835 of grant commitments have not been accrued due to substantive review~conditions applying to future payments within the grant agreements. These commitments are expected to be settled in 2025-2028 and will be funded through future restricted grant income.

Join the restoration movement

Deforestation threatens us all. And it's happening at an alarming rate. But for tree-dependent communities in East Africa, the situation is catastrophic.

Temperatures are rising. Fertile land is vanishing. Natural disasters like floods and droughts are worsening. And the wellbeing, food and water security of thousands of communities are at risk.

But it's not too late. We can harness the power of trees to grow a better future. Trees are food-growers, shade-givers, crop-helpers and income-earners. They are drought-stoppers, flood-fighters, air-cleaners and planet-coolers.

At ITF, we're training small community-based organisations to plant trees where they make the fastest, most lasting difference. Trees that will restore their local landscape and prevent future catastrophes, while also providing food and income for vital things like healthcare and education.

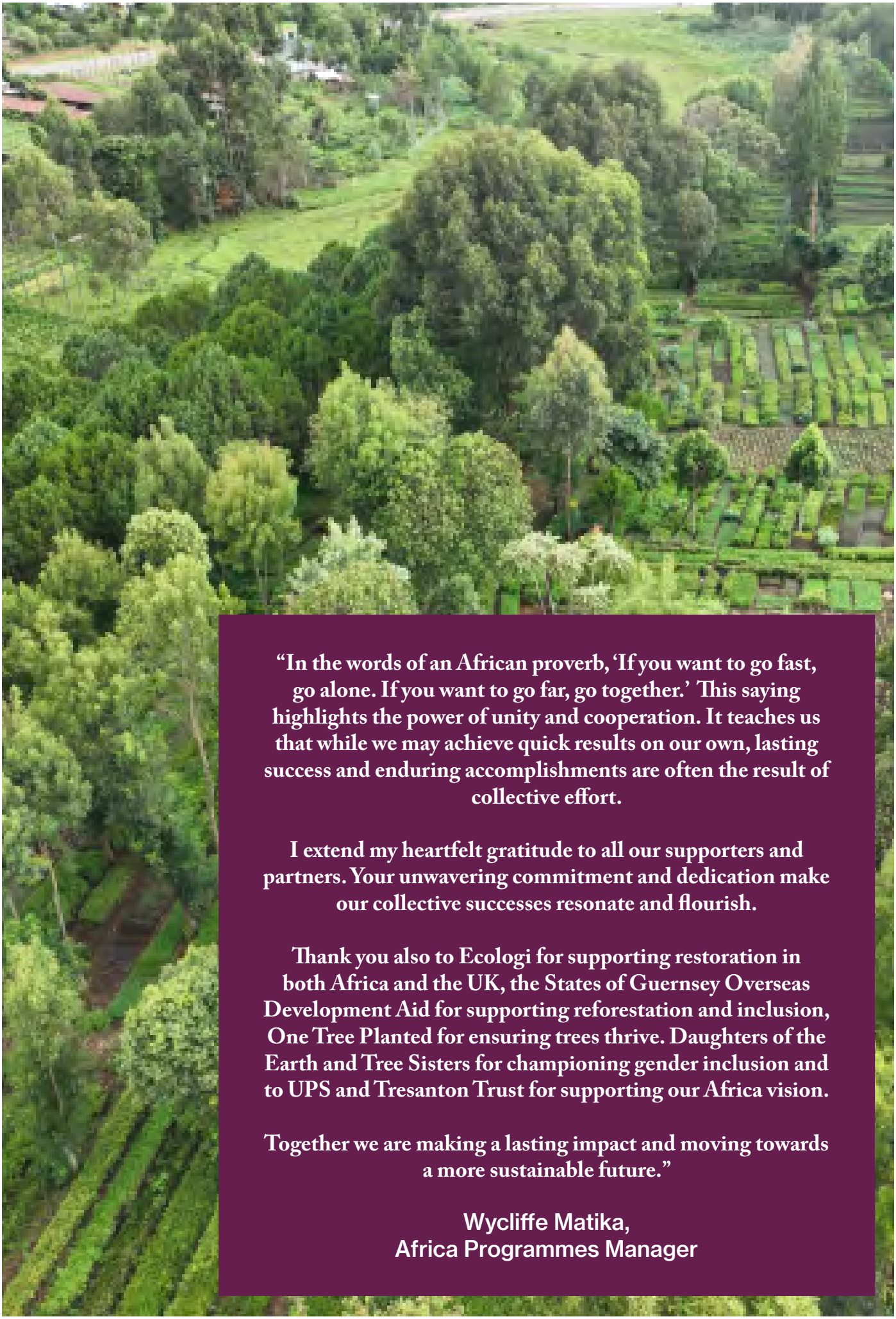
Donate today and help more communities to restore their local landscape and transform their lives through the power of trees.



Donate now

Just £2 can plant a tree that provides food for today and protects nature for tomorrow.

Make a gift today at internationaltreefoundation.org/donate



"In the words of an African proverb, 'If you want to go fast, go alone. If you want to go far, go together.' This saying highlights the power of unity and cooperation. It teaches us that while we may achieve quick results on our own, lasting success and enduring accomplishments are often the result of collective effort.

I extend my heartfelt gratitude to all our supporters and partners. Your unwavering commitment and dedication make our collective successes resonate and flourish.

Thank you also to Ecologi for supporting restoration in both Africa and the UK, the States of Guernsey Overseas Development Aid for supporting reforestation and inclusion, One Tree Planted for ensuring trees thrive. Daughters of the Earth and Tree Sisters for championing gender inclusion and to UPS and Tresanton Trust for supporting our Africa vision.

Together we are making a lasting impact and moving towards a more sustainable future."

Wycliffe Matika,
Africa Programmes Manager



International
Tree Foundation
Founded 1922

INTERNATIONAL TREE FOUNDATION

England & Wales - Charity number 1106269

Accounts

Annual Report
2023



International Tree Foundation
Founded 1922



The International Tree Foundation works every day to plant and grow trees, restore and conserve forests and strengthen community and ecosystem resilience.

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Internationaltreefoundation.org Charity number 1106269
The Old Music Hall, 106-108 Cowley Road, Oxford, OX4 1JE

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1,000,846
wonderful trees planted and growing

The International Tree Foundation exists to plant, protect and promote the silent work that trees do to help us all. It's an endeavour we embarked on over 100 years ago. And is even more vital today than it was a century ago.



883
crucial hectares of forest conserved or restored





4

4,155
participants increased household income through our projects

1,286
staff and generous volunteers received training

18.6%
of leadership roles in our partner organisations held by women

18,423
people reached through awareness campaigns

13,579
young people learned about our environment and conservation

1,744
community organisations increased forestry and agroforestry capacity

49
projects increased vital biodiversity or ecosystem services

2,255
hardworking smallholder farmers increased their yield

379
brilliant teachers and youth workers trained

10,587
remarkable people participated in our projects



"These trees are one year old now and they look very healthy. We've taken great care of them together with farmers. And we will continue to take care of them so that they continue to grow well."

Josephine Wangari, Kenya

5

Reference and administrative details

Governing document: Memorandum & Articles of Association

Patron: HRH King Charles III

Board of Trustees:
Mr T Adlam
Mr S Barber
Mr Jl Drori (appointed 19th September 2023)
Mr B Farmer
Ms M Grecna (resigned 8th June 2023)
Mr JW Kamau (appointed 19th September 2023)
Mr J Kimani
Ms A Lowndes
Ms C MacQueen
Ms M McBrien (resigned 8th June 2023)
Ms M Reru
Prof K Schreckenberg
Dr Stephen Vickers
Ms R Wanyoike

Chief Executive Officer: James Whitehead

Registered office: The Old Music Hall, 106 – 108 Cowley Road, Oxford, OX4 1JE

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Auditor: Ben Hayes FCA, Wenn Townsend, 30 St. Giles, Oxford, OX1 3LE

Charity number: 1106269
Company number: 5219549

Objectives

The International Tree Foundation's charitable objectives are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:

1.1 planting and caring for trees and encouraging the planting of and caring for trees globally; and

1.2 fostering an appreciation of trees and the amenity and ecological value of tree cover

2. To advance education for the public benefit in trees and their habitats

3. To promote the sciences of silviculture, arboriculture, agroforestry and associated fields for the public benefit.



An introduction from our Chair

Dr Stephen Vickers

As the climate crisis intensifies, so do its effects. 2023 has been a year of record-breaking temperatures and catastrophes. And so our mission to plant trees and restore forests alongside local communities becomes ever more urgent.

International Tree Foundation's approach is distinctive in that we plant trees and restore forests in places where they can benefit communities that need help most urgently. These are also the places that have the greatest need for the things that trees bring: water, food, fuel, medicine and shelter.

We were founded in East Africa and it is a region we know well. A region that suffers disproportionately from the effects of climate change, one which has a threatened, biodiverse ecosystem, and where thousands of communities depend on trees and forests for their very existence. It is with these communities in East Africa where the benefits of tree planting can be felt most quickly.

I am proud of what we have achieved this year in East Africa and beyond – the commitment of everyone in planting and protecting trees, and ensuring they thrive, has been outstanding and the impact is already being deeply felt.

Thank you for joining with us in championing a sustainable approach that unlocks the multiple benefits of trees for people and planet.



Stephen Vickers
Chair of the Board



Looking back on 2023

James Whitehead, CEO

2023 was the warmest calendar year since records began. In the coming years, we will be facing more prolonged and serious weather events. But the science is clear, the more that is done to address the climate crisis, and the earlier that happens, the greater the chance we have of averting the worst of the likely consequences. And ITF's work is urgently addressing the cause of the climate and biodiversity crisis.

Last year together we planted more than a million trees – an astonishing number that equates to more than 1,250 football pitches! It represents a huge increase on 2022. These were planted due to the generosity of all those who supported our work last year, for which we are so grateful, and by the determination and hard work of local communities to re-shape the land around them.

In order to be as impactful as possible, in Africa we have strategically focused our energy on hotspots – areas of high ecological sensitivity in need of restoration where local communities are at the sharp edge in terms of feeling the effects of the climate crisis.

Behind each tree planted there is a story. From its journey as a seed falling from the 'mother' tree to a community tree nursery. From there to the farm of a small-scale farmer or to a mountainside that has been set aside for forest restoration. It is the story of how that seed has been nurtured and



continues to grow under the sun and rain, establishing itself steadily in the soil and how, in time, it yields fruit, shelter or forest canopy.

At ITF we are passionate about trees as you can see in this annual report. We bring deep expertise on effective restoration from our committed team on the ground who spent the year working closely with local communities, trekking to remote locations and making sure that every tree is nurtured and has the best chance to survive and thrive.

But more than that, we also assisted communities to realise the multiple benefits of effective natural resource management. Our expertise, combined with the wisdom and knowledge of local people, has resulted in significant improvements in people's livelihoods. We have brought in forest-related income generating activities like bee-keeping. We've worked with women's groups on the benefits that women and girls can gain from effective environmental management. Streams run clearer and more reliably as a direct result of the work that we have achieved together and biodiversity has returned.

We're so grateful to you for making this possible.



"All community members are busy with the forest restoration work. People are now having healthy and clean lifestyles. Good environment is a solution to many life problems."

Judy Kendi, Kenya



Why plant trees?

Trees are powerful and when they're planted properly, they transform landscapes and lives.

Forest restoration

Reforesting or protecting existing forests stops soil erosion, allows biodiversity to flourish and makes the land more resilient to the effects of climate change.



Forest services

Thousands of communities depend on forests for food, medicine and firewood. Planting trees improves access to these vital resources and protects ancient woodlands against deforestation.





Livelihoods

Teaching people to grow trees and create their own nurseries provides a new income source while the trees themselves produce nuts, fruit and other resources which can be sold.



Biodiversity

Planting native trees helps restore ecosystems and allows biodiversity, from tiny microbes and fungi to mammals and birds, to flourish.



Agroforestry

When trees are planted on farms, they improve the soil which leads to higher yields. Trees also give shelter and food for livestock and wildlife.



Gender inclusion

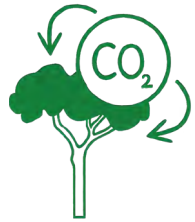
In many of the communities where we work, women have little say or agency over land but they have the burden of tending to it. Through education and training, forest restoration can play a significant role in advancing gender justice.





Carbon sequestration

Trees capture and store carbon, helping to combat the effects of climate change.



Our impact across Africa

Wycliffe Matika, Africa Programme Manager

It gives me great joy to share key reflections on what has been a phenomenal tree-planting year.

Our tree planting work in Africa continues to create a green renaissance, inspire hope and transform livelihoods and vital landscapes for communities. The hallmarks of this work are: leaving no one behind, reaching the furthest first, building community resilience and fostering environmental stewardship.

In 2023, significant progress was made through our Africa Programme as we prioritised our focus on the three main threats facing the continent's landscapes, namely climate change, biodiversity loss and environmental degradation.

We were extremely pleased to welcome four new staff members to the team here in Africa. Their support is invaluable to the growth, effectiveness and impact of our programmes.

In 2023, we mobilised 40 restoration partners to implement 14 sustainable community tree planting projects in vital landscapes and biodiverse hotspots across East Africa. Together, we planted over 800,000 trees restoring 800 hectares of land. With an 85% survival rate across the board, the Africa Programme continues to deliver transformational change for people, nature, and climate resilience.



We've also established 28 community-based model tree nurseries which are helping to protect biodiversity by propagating and growing 22 native species that are threatened with extinction.

To enhance the credibility of our data, we strengthened our GIS monitoring and remote sensing capabilities and aligned our Tree Monitoring Protocols with Plant for the Planet's 'Standards for Reforestation within Restoration projects'. Two members of the Africa team have qualified as drone pilots. And through the launch of the ITF Tree App we have increased our capacity to map and measure the progress of our community-led tree planting projects. All of this will go a long way in tracking and showcasing community efforts to restore and protect nature.



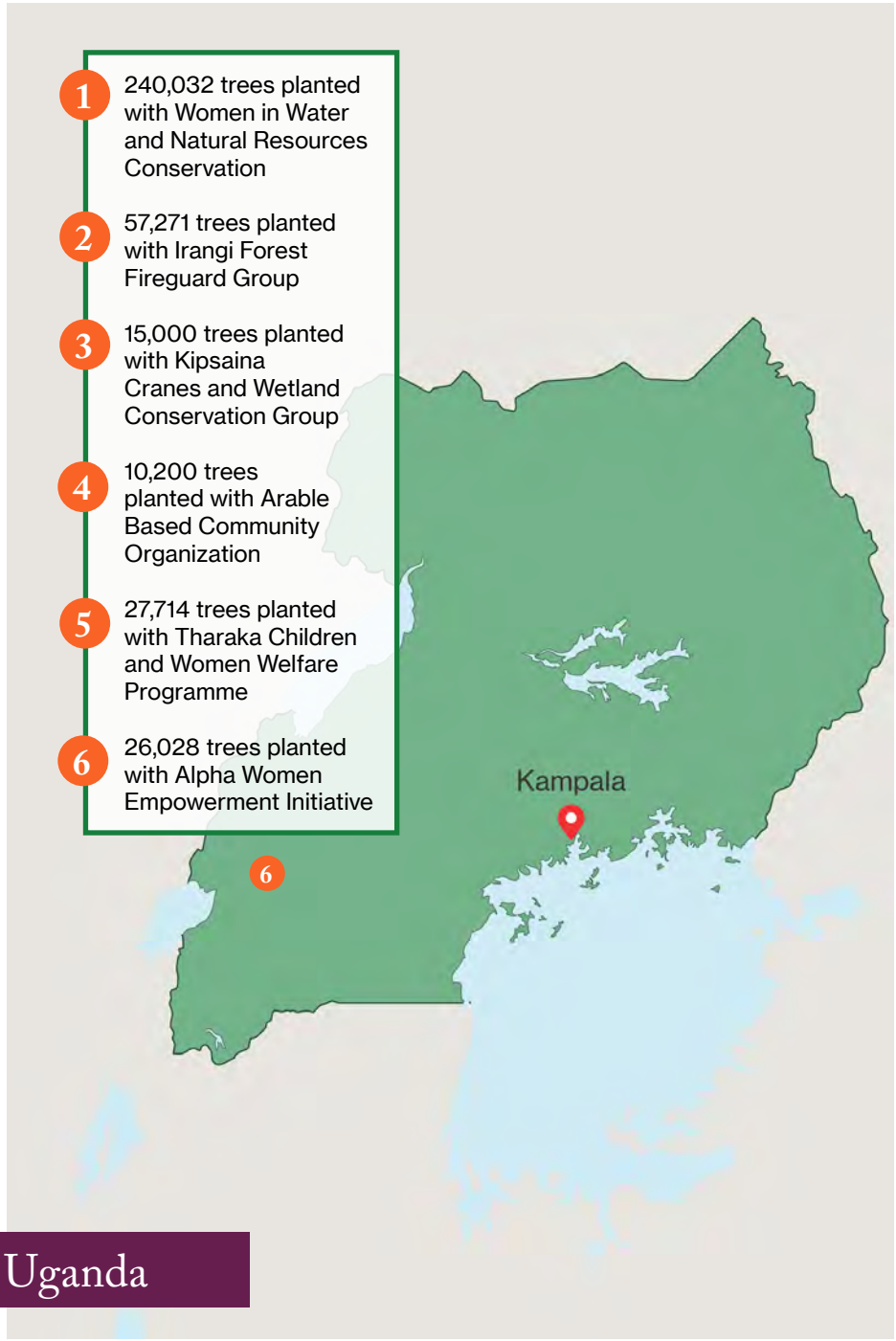
I also want to give special recognition of three new projects launched in 2023 that will mobilise local communities to restore fragile landscapes across Uganda's Rwenzori Mountains. These transformational tree planting projects have been made possible thanks to support from the State of Guernsey's Overseas Aid & Development Commission, Tree Sisters and Ecologi.

> "I have seen the forest destroyed since I was a little girl and this made me unhappy. I have gained financially from the project because we have sold the seedlings from our nurseries and the tree planting activities have generated income."
>
> Jemimah Muthoni, Kenya

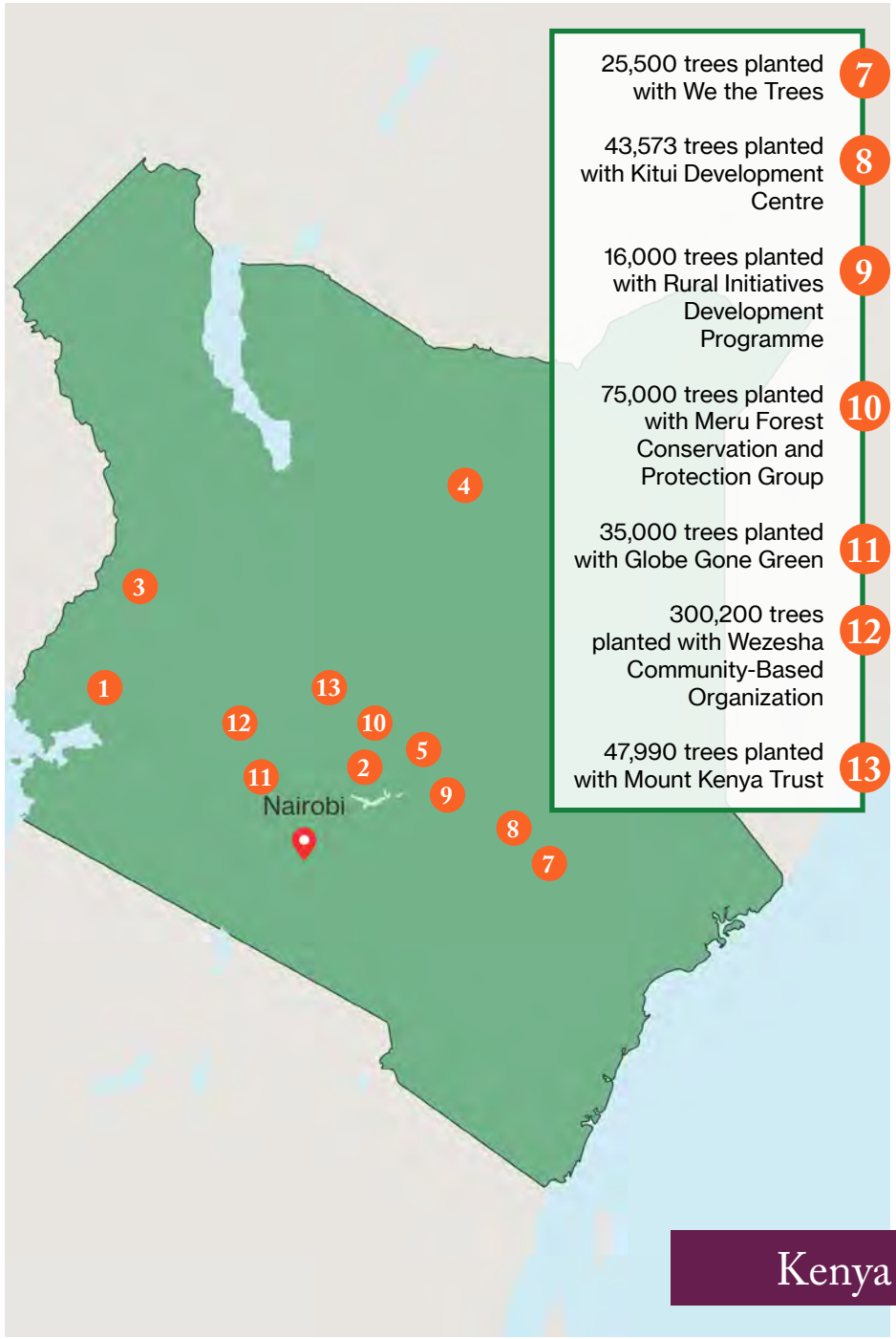
In 2024, we will continue to focus on being a highly trustworthy intermediary and improving programme quality, particularly by monitoring tree survival rates and outcomes. We will also maintain and strengthen our relationship with local partners.

As an African proverb says ''a single bracelet does not jingle''. It takes a partnership and networking efforts to accomplish things. My heartfelt gratitude goes to our supporters and partners. You make us jingle.





Uganda



Kenya

Uganda

Restoring fragile ecosystems

In Kasese District, Western Uganda, decades of unsustainable farming practices and deforestation have devastated the ecosystem. But today, women like Mary Biira are planting trees to reverse the damage, protecting against soil erosion and landslides that plague the region.

Thanks to this project with Alpha Women Empowerment Initiative, nearly 500 women are planting native trees along riverbanks and on fragile mountainsides. They are also planting fruit trees like mango and avocado to replenish their farms. And through learning skills in seed propagation they have been able to supplement their income and gain financial independence.

“The knowledge and skill about nursery bed, tree planting and management has enabled me to participate in managing the tree seedlings being raised in our community nursery,” says Mary.

Since taking part in the training, Mary has taught six more women the value of tree planting and sustainable practices, helping to spread the knowledge and skills that are crucial for long-term restoration. “I am feeling happy and now having hope for a good environment and income in the near future,” says Mary.



Protecting forests

Most of the communities that we work with depend on firewood to make a meal. And this firewood is a significant cause of deforestation.

But thanks to your support, people like Benson Asiimwe and Alice Muhindo are tackling deforestation and building sustainable livelihoods, one fuel-efficient cooking stove at a time!

Fuel-efficient stoves require less firewood and produce less smoke. This means that they are safer, healthier and more sustainable than traditional three-stone stoves.

And thanks to hands-on training by our partner, Agri Evolve, young people in Kasese District, Western Uganda constructed over 350 fuel-efficient stoves last year. With these artisanal skills, they’re earning an income and protecting forests.

“I never went further in formal education due to the status of my disability. And most of the time, I do not get opportunities to participate in the income generating activities.” says Benson. “Even if the project ends, I have the skill so I will continue looking for clients because the stoves are good, and people have liked them so much.”





“When I heard about the energy saving stoves, I was happy and very excited to get one. I can now prepare food using the branches from my trees without cutting down the whole tree.”

Alice Muhindo, Uganda

Our impact across Kenya

Mercy Kimani, Kenya Programme Manager

This year has been great! Coming from long periods of drought last year, Kenya has experienced plenty of rains across the country. This has made tree growing very successful, with over 85% survival rates being reported across projects. It has also been a great year to evaluate the planting projects done in 2022 and to see forests form in sites that were previously bare. This has been immensely rewarding and encouraging as we push on with vital landscape restoration work.

Kenya targets to grow 15 billion trees in the next 10 years. At ITF have been proudly rated as one of the leading organisations in landscape restoration, increasing the demand from communities and institutions seeking ITF support in their restoration efforts.

During the year, we carried out a joint monitoring and evaluation exercise with Kenya Forest Service to evaluate the success of the work done in 2020–22. We're proud to report that the trees survival rate is 85%. And community support and impacts were very well rated.

Witnessing and listening to testimonials from the people impacted by the projects has been the fuel that keeps the work burning. As part of our support to the community, we introduced the farmers to avocado processing companies to sell their avocados, securing a market for the product which will give better returns than selling to middle-men. There's also an increase in the demand for agroforestry projects and fruit and nut trees. This is a positive sign, showing communities living in the forest buffers are now shifting their focus away from the forest for their source of income. Instead, they are now establishing their own farm food forests. The shift in mindset will help save the forest trees.





This year, we also piloted the installation of eco-friendly cooking stoves in Meru County. This for me was the key highlight to close the year. Fifteen volunteers received training and installed 500 eco-friendly cooking stoves in kitchens across the county. The excitement and joy were palpable. The eco-stoves will ease pressure on local forests as they require very little firewood. They also reduce the time spent in the kitchen and collecting firewood, freeing up time for women and girls.

We have testimonials of women who have diversified their income through taking part in our community-led projects. A lady in Dundori is now the main supplier of bread and buns for breakfast within Dundori village. A business she started from proceeds earned from the project. Others have roofed their houses, bought goats, chickens and also helped pay school fees. The women are more empowered and appreciated, raising their morale, outlook and wellbeing.

> "I participated in tree planting exercise and earned some income which I paid school fees for my children and now being a scout, I earn monthly allowance."
>
> Esther Muli, Kenya

In conclusion, there has been a remarkable increase in the number of livelihoods impacted, community ownership and the number of trees planted and their survival rates.

It has been a busy but very fulfilling year. 2024 looks brighter and promising. We are expanding and reaching new landscapes with diverse interesting communities of West Pokot and Nyandarua counties. I can hardly wait to spread the positive impact to these new landscapes and communities.



Kenya

Planting native trees



Climate change and the increasing demand for firewood have taken a devastating toll on Mount Kenya's precious forests. Vast areas of forest have been cleared. And invasive species like lantana camara have taken root, strangling indigenous trees like the East African yellowood.



But thanks to your support, local communities are removing invasive species and planting native and threatened trees.

Working alongside our partner, Irangi Forest Fireguard and Control Group and the Kenya Forest Service, over 50,000 trees were planted in Irangi and Maranga Forests last year alone. And 5,000 fruit trees were planted in local farms and schools, boasting an impressive, 90% survival rate.

But the impact goes beyond trees. Over 200 community members, half of them women, have boosted their income.

For Muchangi Muthoni, a resident of Karimari who was introduced to the initiative by his tree-loving aunt, the project has been life-changing. "Through the group activities, I have been able to learn so much about trees and their importance to the environment," says Muthoni.

"We are also able to raise income from planting the trees and participating in the tree planting projects. ITF has really helped us through the Irangi Fireguard Group and as a community we are hopeful for a better future. I feel very happy to be part of the team that is restoring Mount Kenya and the income has helped with school fees payments. I am thankful."

Ensuring food security

"We thank God for enabling us to plant so many trees," says Josephine Wangari. Josephine is one of the thousands of people we're working with in Nakuru County, to restore and protect Kenya's Dundori Forest.

Dundori Forest is a vital ecosystem that helps to feed rainwater into three major lakes. But climate change and rampant deforestation has taken its toll. Access to clean water is declining and food insecurity is on the rise, affecting millions of people.

But thanks to the support of Ecologi and in partnership with WEZESHA Community Based Organisation, over 300,000 native tree species like African cherry and wild olive have been planted within Dundori Forest since 2021.

And tree scouts like Josephine are the lifeline of the project. By watering newly planted trees and checking for signs of pests and diseases, they ensure that trees planted will survive and thrive.

"These trees are one year old now, and they look very healthy," says Josephine. "We've taken great care of them together with farmers. And we will continue to take care of them so that they continue to grow well. Come next year, the forest will come back!"



"Tree planting has given me a name in society and I feel much more confident because of it."

Melisa Wamalwa, Kenya



Our impact across the UK

Sam Pearce, UK Programme Manager

It has been a fantastic year for ITF's UK Programme. Within our core UK Community Tree Planting programme, we have been able to grow our support to partners right across the country, scaling up our presence in many areas and supporting the planting of over 60,000 trees across 44 projects. This has involved a significant increase in planting in Scotland, where community buyouts are becoming very popular.

While we always enjoy getting to know new partners around the country, it is particularly gratifying to be expanding our existing partnerships with community groups. One example is Community Trees MK in Milton Keynes, who have just been awarded their third ITF grant, based around planting copses and hedges in city parks and green spaces. It's inspiring to see them gradually growing their own capacity to take on larger and more ambitious projects. We look forward to working with them on into the future.



Alongside this work, we have been expanding into adjacent areas. With generous support from the Adrian Swire Charitable Trust, April 2023 saw the launch of Healing in the Outdoors, a partnership with Refugee Resource.

Together we have engaged local asylum seekers and refugees in local green spaces and nature activities. Wellbeing and mental health has long been a part of ITF's offering in the UK and it is fantastic to return to this pillar of our work.

"When I am here, I don't feel alone."

Healing in the Outdoors participant, Oxford

ITF community nursery is now into its second year, and it has been a fantastic process watching our first batch of tree seedlings take root and grow. The first of these will now be planted out in projects around Oxfordshire during the 2023-24 season, while the rest will spend another year maturing in the beds.

ITF has broadened its work with strategic corporate partners in the past 12 months. April saw us work with PayPal on events for their employees and featured as one of their nominated 'checkout charities'.

In addition, we have expanded the scope of our work with UPS and have been undertaking an ambitious project to plant 30,000 trees across five European countries, including the UK, Poland, Germany, Spain and Turkey.



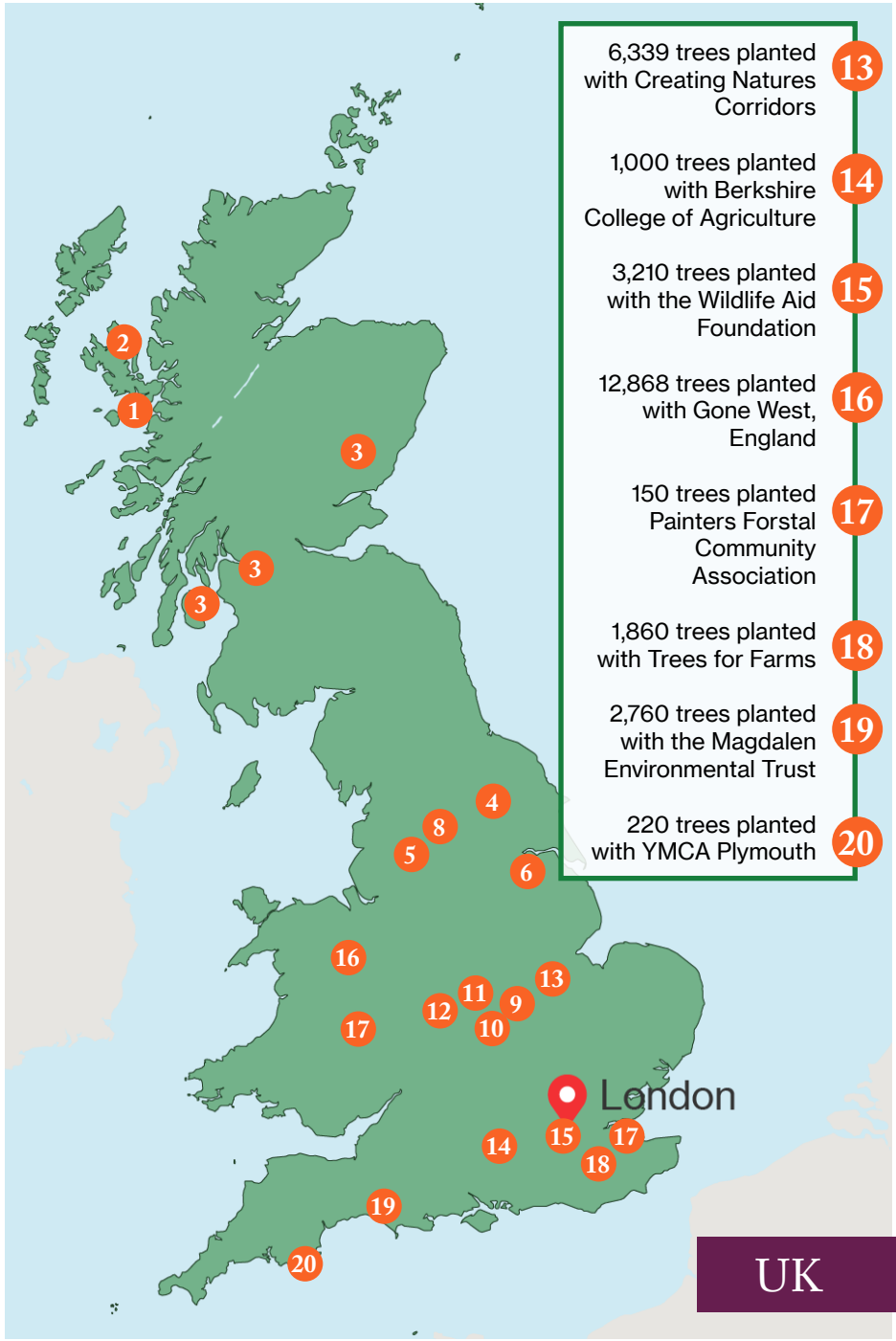




1. 5,000 trees planted with Sleat Community Trust
2. 5,000 Uigshader Living Forest Project
3. 12,805 trees planted with Gone West, Scotland
4. 1,200 trees planted with Riccall Lands Charity
5. 80 trees planted with Manchester Urban Forest
6. 2,000 trees planted with Little Coates Nature Reserve
7. 418 trees planted with Eglinton Primary School
8. 850 trees planted with Bickershaw Allotment Group
9. 798 trees planted with Community Trees MK
10. 1,400 trees planted with Banbury Trees
11. 1,100 trees planted with Asthall Manor Kitchen Garden
12. 2,750 trees planted with Nature and Nurture Activities



13. 6,339 trees planted with Creating Natures Corridors
14. 1,000 trees planted with Berkshire College of Agriculture
15. 3,210 trees planted with the Wildlife Aid Foundation
16. 12,868 trees planted with Gone West, England
17. 150 trees planted Painters Forstal Community Association
18. 1,860 trees planted with Trees for Farms
19. 2,760 trees planted with the Magdalen Environmental Trust
20. 220 trees planted with YMCA Plymouth



UK

UK

Nurturing nature

Spearheaded by Nature and Nurture Activities, the Burford Tree Initiative is planting trees and hedges to help the loss of biodiversity in the area.

“We are in a climate crisis and also a biodiversity crisis”, says Lucy Staveley, founder of Nature and Nurture Activities. “This part of West Oxfordshire, is particularly depleted of trees and hedgerows and so, I wanted to do everything I could to try and restore the landscape and connect up the landscape for nature.”

From school children, local businesses and seasoned tree planters, hundreds of volunteers from all walks of life are coming together to plant trees and make a difference for their local landscape.

Working with local landowners like the Blue Cross, they planted over 2,000 native tree species like oak, alder and crab apples in 2023. These trees are creating wildlife corridors and shade for horses, helping to capture run-off water and replanting hedgerows that were cleared in the 1970s.

In total, the community has planted well over 15,000 trees. And with proper care, these trees will soon be providing much needed food and shelter for local birds and animals.



“I love being involved with the tree and hedging planting projects. It’s so exciting to see the difference you can make, meet new people and help the community around where I live.”

Tina Sacks, Cambridgeshire







Creating woodland

Middleton Wood Meadow is the first new wood in Milton Keynes for 30 years. And the first ever to have been planted by the community. Thanks to a grant from ITF, Community Trees MK planted 1,060 beautiful native trees. Half of the trees were planted during community tree planting days and half were planted by local school children during tree planting week.

“We have planted a total of 2,100 trees across the city in the last few months. That takes us to a total of 6,500 trees in the last three years since our inception,” says Greg Fairley, Co-Founder Community Trees MK. “An achievement of which we are rightly proud and which we could not have done without the help and support of ITF, for which we are most grateful.”



Our future plans

Next year we anticipate some further growth as well as consolidation. We will maintain a focus on both quantity and quality of our work in the coming three years. This requires appropriate board oversight and support, combined with responsible, dynamic leadership from a high-performing, cohesive and well-coordinated management team.

The ITF "2022 and beyond strategy" remains the overall anchor and yardstick of our work in 2024. It lays the firm foundation, road map, and vision of our future work.

While we have made good progress on improving the quality of our work (monitoring, community engagement, gender, tree survival fund, multiple impact approach, etc), we still need to consolidate and deeply embed these in 2024. Specific efforts will be made to reinvigorate our GIS, remote sensing capabilities, and tree monitoring protocols. We will continue to strengthen the depth of our support to local partners. We will also increase our indirect influence on relevant issues such as carbon offsets. We will build wider networks and coalitions with other expert organisations to learn, to share and to raise our profile.



"We planted 2,021 trees. And I'm so happy because on top of the trees, I've been able to grow food."

Margaret Nabwayo, Kenya

Geographically we will have strong programmes in Kenya, Uganda, Tanzania, the UK and Ireland. A vibrant, thriving, and high-performing team is at the heart of this combined with maintaining strong relations with all those who support our work. We will continue to explore the breadth of roles that we can play as both a 'Foundation' and 'International NGO' as we evolve our work to plant, protect, and promote trees with communities.



With thanks to

We're so grateful to all our supporters, without you this remarkable work would not be possible.

A special thank you to Ecologi for supporting restoration in both Africa and the UK, Trees Sisters for supporting our gender inclusion work, One Tree Planted for funding 112,787 trees. Tree Nation for championing local tree planting community groups in the UK, States of Guernsey Overseas Aid for supporting reforestation and inclusion, PayPal for choosing us as their charity of the month and UPS Foundation for planting 30,000 trees around Europe.

Financial review

Performance

The organisation's income more than doubled in 2023. Total income was £1,917,752 (2022: £885,737). Total funds at the year-end were £578,271 (2022: £588,879) of which unrestricted reserves increased to £332,208 (2022: £229,868).

Notes on income and expenditure

ITF has a varied funding stream, but receives a significant proportion from grant income. Grant income was received from several sources and formed 87% of total income. Other sources of funding came from individual giving (9%), corporate giving (3%) and other sources (1%).

ITF received a lower level of funding from legacies than in past years. We are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 94% (2022: 95%). Expenditure on governance has increased in 2023 to £21,063 (2022; £9,324). Similarly, cost of raising funds grew to £106,734 (2022: £41,553). This is reflective of organisational growth.

Key risks at the start of 2023 were:

1. Medium and long-term funding

In recent annual reports we have cited the lasting impacts of the the war in Ukraine as unknown factors which might affect our funding though inflation and economic uncertainty. Overall income has risen significantly, showing ITF continuing to weather this period well. Yet economic conditions remain an area we may yet be affected by, particularly in terms of giving from individuals and the corporate sector. The long-term impacts of Britain having left the EU continue to remain unclear and may also affect these funding streams.

We observe increased competition from other organisations, especially those with a focus on carbon offsets.

Income from legacies is, by its nature, uncertain. It has made up a significant percentage of income in previous years (average 25% between 2016 and 2020). This dropped significantly in 2022 (£1,000), but rose slightly (£10,000) in 2023.

Whilst our significant growth in grant income is welcome, we remain mindful of the risks associated with funding from any one institutional donor.

Actions to control/mitigate:

a) Increase focus on gaining new major funding from statutory bodies, trusts and foundations.

b) Nurture our existing key funder relationships.

c) Maintain our move away from reliance on legacy income by diversifying funding sources, particularly by engaging corporate donors. Investments into individual fundraising are already paying off.

d) Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.

Actions to control/mitigate:

a) ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.

b) The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies, which state:

a) ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.

b) ITF will, wherever practicable, avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.

c) For savings and investments, we will choose mutual societies and institutions that invest in socially and environmentally responsible projects.

Reserves policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to a minimum of six months' running costs, with a desire to build this as the organisation grows.

Funds as of 31st December 2023:

Restricted - £246,063
General - £253,279
Designated - £78,929
Total - £578,271

With general unrestricted reserves now standing at £253,279 (2022: £203,166), the reserves policy is met. Six months' budgeted unrestricted running costs stood at approximately £142,000.

The ITF reserves policy provides both a minimum reserves position (6 months) and an ideal reserves position (12 months) to allow the organisation to weather extreme events and to invest in growth and new opportunities. We closed the year close to the upper parameter.

Significant donations

During 2023, we received a number of generous donations and grants. The list below details those above £3,000:

Aviva, Big Give, Chapman Charitable Trust, Coles-Medlock Foundation, Coutts & Co., Ecologi, Get Laid Beds, Impact XM, Inthallo, Just One Tree, One Tree Planted, PayPal Giving Fund, Plant for the Planet, Purple Surgical, Schroders Charity Trust, Scottish Highlands Limited, Solder Connection, States of Guernsey, The Adrian Swire Charitable Trust, The Tresanton Trust, Tree Nation, TreeSisters and UPS Foundation, as well as several generous individual donations, legacies and bequests.



Structure, governance and management

The International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and recruitment of trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve.

There were two new trustee appointments in the period and two trustee resignations.

Organisational structure

The Trustees had four full formal meetings in 2023. In addition to the full Board meetings, there are committees for Finance, Fundraising, People and Operations, and Programmes that met during the year. Trustees are responsible for the strategic direction and policy of ITF.

Senior staff

Alongside the CEO, the management team comprised of Africa Programmes Manager, Communications and Engagement Manager, Finance Manager and UK & Ireland Programmes Manager.

Pay and remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and biannually by the Trustees.

Fundraising

ITF would not be able to do our important work without the support of our donors. We seek to maintain the highest possible standards in fundraising and relationships with our supporters and we take pride in providing excellent supporter care.

ITF is registered with the Fundraising Regulator and bound by its Code of Fundraising Practice. We continue to monitor compliance as this Code is revised, to ensure all our fundraising activities are operating to the highest standards. We received no complaints relating to fundraising via the Fundraising Regulator in 2023.

We ensure we are compliant with the General Data Protection Regulation (GDPR).

Trustees and the Senior Management Team regularly review all aspects of our fundraising, including plans, performance and compliance. We produce annual plans and reviews, and monitor performance against targets and performance indicators quarterly.

This project has really benefitted us and we are so happy. When we sell the tree seedlings, we will be able to take our children to school without any problem. It is helping the community."

Eliza Apolo, Kenya

We deliver some fundraising activities with the support of professional fundraising organisations. We ensure these organisations are fully compliant with fundraising regulations and with our own policies.

Statement of Trustees' responsibilities

The Trustees (who are also directors of ITF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Public benefit

In deciding on which activities to undertake, we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Board of Trustees on 13th June 2024 and signed on its behalf by:



Dr Stephen Vickers, Chair

Company number 5219549
Charity number 1106269





Independent Auditor's Report to the members of International Tree Foundation

Opinion

We have audited the financial statements of International Tree Foundation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
The financial statements of International Tree Foundation for the year ended 31 December 2022 were unaudited. An independent examination was performed which expressed an unmodified opinion on those statements.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Benjamin Hayes BSc FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles
Oxford
OX1 3LE

13th June 2024

International Tree Foundation

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31st December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	2	222,896	1,685,696	1,908,592	153,460	726,857	880,317
Membership subscriptions, sponsorship and events		-	-	-	4,106	-	4,106
Investments	3	9,160	-	9,160	1,314	-	1,314
Total income		232,056	1,685,696	1,917,752	158,880	726,857	885,737
Expenditure on:							
Raising funds		106,506	228	106,734	41,553	-	41,553
Charitable activities	4	95,300	1,726,326	1,821,626	64,693	749,879	814,572
Total expenditure		201,806	1,726,554	1,928,360	106,246	749,879	856,125
Net income/(expenditure)		30,250	(40,858)	(10,608)	52,634	(23,022)	29,612
Transfers between funds		72,090	(72,090)	-	28,751	(28,751)	-
Net movement in funds		102,340	(112,948)	(10,608)	81,385	(51,773)	29,612
Fund balances brought forward at 1st January 2023		229,868	359,011	588,879	148,483	410,784	559,267
Funds balances carried forward at 31st December 2023		332,208	246,063	578,271	229,868	359,011	588,879

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation

Balance Sheet
31st December 2023

	Note	£	£	£	2022 £
Fixed Assets					
Tangible assets	9		8,340		4,786
Current Assets					
Debtors	10	236,318		47,859	
Cash at bank and in hand		894,848		553,054	
		1,131,166		600,913	
Creditors: Amounts falling due within one year	11	(535,794)		(16,820)	
Net Current Assets			595,372		584,093
Total Assets less Current Liabilities			603,712		588,879
Creditors: Amounts falling due after more than one year	12		(25,441)		-
Net Assets			578,271		588,879
Funds					
Restricted funds			246,063		359,011
Unrestricted funds					
General fund			253,279		203,166
Designated funds			78,929		26,702
Total Funds	14		578,271		588,879

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 13th June 2024 and signed on its behalf by:

Stephen Vickers

Dr Stephen Vickers
Chair

Company number: 5219549

International Tree Foundation

Statement of Cash Flows
for the year ended 31st December 2023

	Note	2023 £	£	2022 £	£
Net cash flow from operating activities	15		339,204		114,523
Cash flows from investing activities:					
Interest received		9,160		1,314	
Purchase of fixed assets		(6,570)		(5,476)	
Net cash flow from investing activities			2,590		(4,162)
Change in cash and cash equivalents in the period			341,794		110,361
Cash and cash equivalents brought forward at 1st January 2023			553,054		442,693
Cash and cash equivalents carried forward at 31st December 2023			894,848		553,054

1 Summary of significant accounting policies

General information and basis of preparation
International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting
Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliability and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

1 Summary of significant accounting policies (continued)

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25%-33% straight line basis

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations and legacies

	2023 £	2022 £
Donations including related gift aid	191,577	172,679
Appeals	43,373	31,204
Legacies	10,000	1,000
Grants	1,663,642	675,434
	1,908,592	880,317

3 Investment income and interest

	2023 £	2022 £
Bank interest receivable	9,160	1,314

4 Charitable activities

	2023 £	2022 £
Planting, protection and preservation of trees		
Tree planting – UK	227,985	37,514
Tree planting – International	1,073,070	357,290
Other direct costs	157,981	86,987
Staff costs	306,517	288,190
Office support costs	2,041	12,246
	1,767,594	782,227
Promotion of tree awareness		
Newsletter, journal publication costs and website	-	4,565
Staff costs	40,677	12,333
Office support costs	1,021	6,123
	41,698	23,021
Governance costs	21,063	9,324
Exchange rate (gain)/loss	(8,729)	-
Total charitable activities	1,821,626	814,572

5 Total resources expended

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2023 £	2022 £
Cost of generating funds	-	44,187	61,016	1,531	106,734	41,553
Planting, protection and preservation of trees	1,301,055	157,981	306,517	2,041	1,767,594	782,227
Promotion of tree awareness	-	-	40,677	1,021	41,698	23,021
Governance costs	-	214	20,339	510	21,063	9,324
Exchange rate (gain)/loss	-	-	-	(8,729)	(8,729)	-
	1,301,055	202,382	428,549	(3,626)	1,928,360	856,125

Support costs comprise:

	2023 £	2022 £
Accountancy and payroll	6,240	2,358
Bank charges	151	324
Computer maintenance and services	6,692	4,729
Depreciation of fixed assets	1,679	1,311
Director meetings, travel expenses and insurance	1,132	1,892
Miscellaneous expenses	1,731	1,959
Professional fees	10,662	11,198
Office insurance, light, heat and cleaning	1,050	647
Office rent and rates	24,830	4,318
Staff recruitment, training and travel	6,135	1,373
Telephone, printing, postage and stationery	4,384	276
Volunteer expenses	-	151
Sub-total support costs	64,686	30,536
Overhead allocations	(59,583)	-
Unallocated support costs	5,103	30,536
Exchange rate (gain)/loss	(8,729)	80
	(3,626)	30,616

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

ITF adopted a new methodology of cost allocation to restricted projects in 2023. In prior years allocations were deducted from office rent and rates only.

6 Staff costs and numbers

	2023 £	2022 £
Gross pay	370,202	290,401
Social security costs	24,272	17,546
Employer's pension contributions	18,376	13,439
Life assurance and other employee benefits	10,510	3,804
	423,360	325,190

Within the above total employment cost are £103,076 (2022: £65,958) of costs for our Africa team employed through Sustainet Group Limited (an international sustainable development organisation based in Nairobi, Kenya).

The average number of employees analysed by function was:

	Number 2023	FTE 2023	Number 2022	FTE 2022
Planting, protection, preservation and promotion of trees	14	11	10	8
Fundraising and income generation	2	2	2	2
	16	13	12	10

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2022: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2022: £nil).

The total amount (including employer pension costs) received by key management personnel is £231,744 (2022: £220,636). The Charity considers that its key management personnel comprise the Chief Executive, Africa Programme Manager, UK & Ireland Programme Manager, Communications & Engagement Manager and Finance Manager.

No Trustee (2022: one) was reimbursed for directly incurred out of pocket expenses during the period totalling £nil (2022: £60).

8 Net income/(expenditure)

	2023 £	2022 £
Net income/(expenditure) is stated after charging:		
Auditor's/examiner's remuneration	5,940	2,700
Depreciation of fixed assets	3,016	3,629

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2023	15,703
Additions	6,570
Disposals	(2,718)
At 31st December 2023	19,555
Depreciation	
At 1st January 2023	10,917
Charge for the period	3,016
Eliminated on disposal	(2,718)
At 31st December 2023	11,215
Net book value	
At 31st December 2023	8,340
At 31st December 2022	4,786

10 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	24,646	23,830
Other debtors	10,683	16,021
Prepaid expenditure	8,322	6,692
Accrued income	192,667	1,316
	236,318	47,859

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,879	4,812
Grants payable	258,237	-
Accrued expenditure	23,181	2,700
Employers pension contribution	194	3,084
Other tax and social security	7,250	6,224
Deferred income	236,053	-
	535,794	16,820

12 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Grants payable	25,441	-
	25,441	-

13 Analysis of net assets between total funds

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	3,840	4,500	8,340
Cash at bank and in hand	321,566	573,282	894,848
Other net current assets	6,802	(306,278)	(299,476)
Long term liabilities	-	(25,441)	(25,441)
	332,208	246,063	578,271

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2022 are represented by:			
Tangible fixed assets	4,283	503	4,786
Cash at bank and in hand	212,682	340,372	553,054
Other net current assets	12,903	18,136	31,039
	229,868	359,011	588,879

14 Statement of funds

	Balance at 1/1/23 £	Income £	Expenditure £	Transfers £	Balance at 31/12/23 £
Restricted funds					
International Programmes:					
Africa Drylands	1,627	-	-	-	1,627
Sustainable Community Forestry	35,403	268,918	(285,081)	(2,467)	16,773
Kenya Programme (Watu Wa Miti)	138,640	969,574	(1,026,815)	(41,689)	39,710
UPS	112,848	159,823	(126,715)	(27,634)	118,322
PayPal Events Programme	-	14,943	(2,680)	-	12,263
UK Programmes:					
Community Tree Planting	34,943	262,438	(285,263)	(300)	11,818
Susan Cooke legacy	34,039	-	-	-	34,039
Tree Power	1,511	-	-	-	1,511
Big Give 2023 M&E	-	10,000	-	-	10,000
	359,011	1,685,696	(1,726,554)	(72,090)	246,063
Unrestricted funds					
General fund	203,166	232,056	(199,728)	17,785	253,279
Designated funds:					
Tree Sustainability & Survival Fund	20,202	-	-	46,683	66,885
UK & Europe Development Fund	6,500	-	(2,078)	7,622	12,044
	229,868	232,056	(201,806)	72,090	332,208
Total funds	588,879	1,917,752	(1,928,360)	-	578,271

14 Statement of funds (continued)

	Balance at 1/1/22 £	Income £	Expenditure £	Transfers £	Balance at 31/12/22 £
Restricted funds					
International Programmes:					
Africa Drylands	1,627	-	-	-	1,627
Sustainable Community Forestry	87,473	21,692	(74,521)	-	34,644
Kenya Programme (Watu Wa Miti)	150,581	435,879	(425,307)	(22,513)	138,640
Save Kafuga Forest	288	146	(3)	-	431
UPS	23,962	188,950	(100,064)	-	112,848
University of Saskatchewan	(262)	-	-	262	-
Uganda Programmes	-	23,987	(23,659)	-	328
UK Programmes:					
Community Tree Planting	40,951	56,203	(62,211)	-	34,943
Susan Cooke legacy	104,015	-	(63,476)	(6,500)	34,039
Tree Power	1,511	-	-	-	1,511
Trees Journal	638	-	(638)	-	-
	410,784	726,857	(749,879)	(28,751)	359,011
Unrestricted funds					
General fund	148,483	158,880	(106,246)	2,049	203,166
Designated funds:					
Tree Sustainability & Survival Fund	-	-	-	20,202	20,202
UK & Europe Development Fund	-	-	-	6,500	6,500
	148,483	158,880	(106,246)	28,751	229,868
Total funds	559,267	885,737	(856,125)	-	588,879

International Programmes

Africa Drylands
A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Sustainable Community Forestry
Supporting local community-based organisations to raise and plant trees and to restore local forests. Major funders include: Ecologi, Oakdale Trust, States of Guernsey, TreeSisters, Tresanton Trust and other corporate, trust and individual donors.

Kenya Programme (Watu wa Miti)
Supporting the planting of trees in Kenya by local community-based organisations. Funders include: Botanical Gardens Conservation International, Ecologi, Just One Tree, One Tree Planted, Planet Women, Plant for the Planet, SICPA (SA), TreeSisters, plus other individual and corporate donors.

14 Statement of funds (continued)

UPS
UPS supports building awareness in the front line of climate change and promotes the role of trees in improving the quality of life in cities around the world with volunteers from UPS as well as supporting ITF's work in the UK and in Africa.

PayPal Events Programme
Supporting ITF's charitable purposes including specific activities in the UK and Mexico.

UK Programmes

Community Tree Planting
Helping local communities in the UK plant trees. Major funders include Ecologi, Tree Nation and support for UK planting through our UPS funding relationship, together with a number of individual and corporate donors.

Susan Cooke legacy
A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power
Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Big Give 2023 M&E
Funds raised through our Winter appeal to help develop and fund ITF's monitoring, evaluation and communications.

Tree Sustainability & Survival Fund
This designated fund addresses a need to provide a resource to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.

UK & Europe Development Fund
This designated fund provides seed funding for development of our UK and Europe programme and to enable expansion of our work in these regions ahead of our securing of additional restricted funding.

14 Statement of funds (continued)

Transfers made during the period:

From	To	Notes
Restricted - Kenya Programme (Watu Wa Miti)	Designated – Tree Sustainability & Survival Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – Sustainable Community Forestry	Designated – Tree Sustainability & Survival Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – UPS	Designated UK & Europe Development Fund	Allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change
Restricted – UPS	Unrestricted	Allocation of funds to support development and delivery of UK tree planting programme

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(10,608)	29,612
Depreciation charge	3,016	3,629
Interest receivable	(9,160)	(1,314)
(Increase)/decrease in debtors	(188,459)	73,795
Increase in creditors	544,415	8,801
Net cash flow from operating activities	339,204	114,523

16 Lease commitments

At 31st December 2023 total future minimum lease payments under non-cancellable operating leases were as follows:

	Land and buildings	
	2023 £	2022 £
Due within one year	8,869	7,541

17 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. ITF and ITF Kenya have the same Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2023, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year.

There were no other related party transactions to disclose in 2023 (2022: none).



International
Tree Foundation
Founded 1922

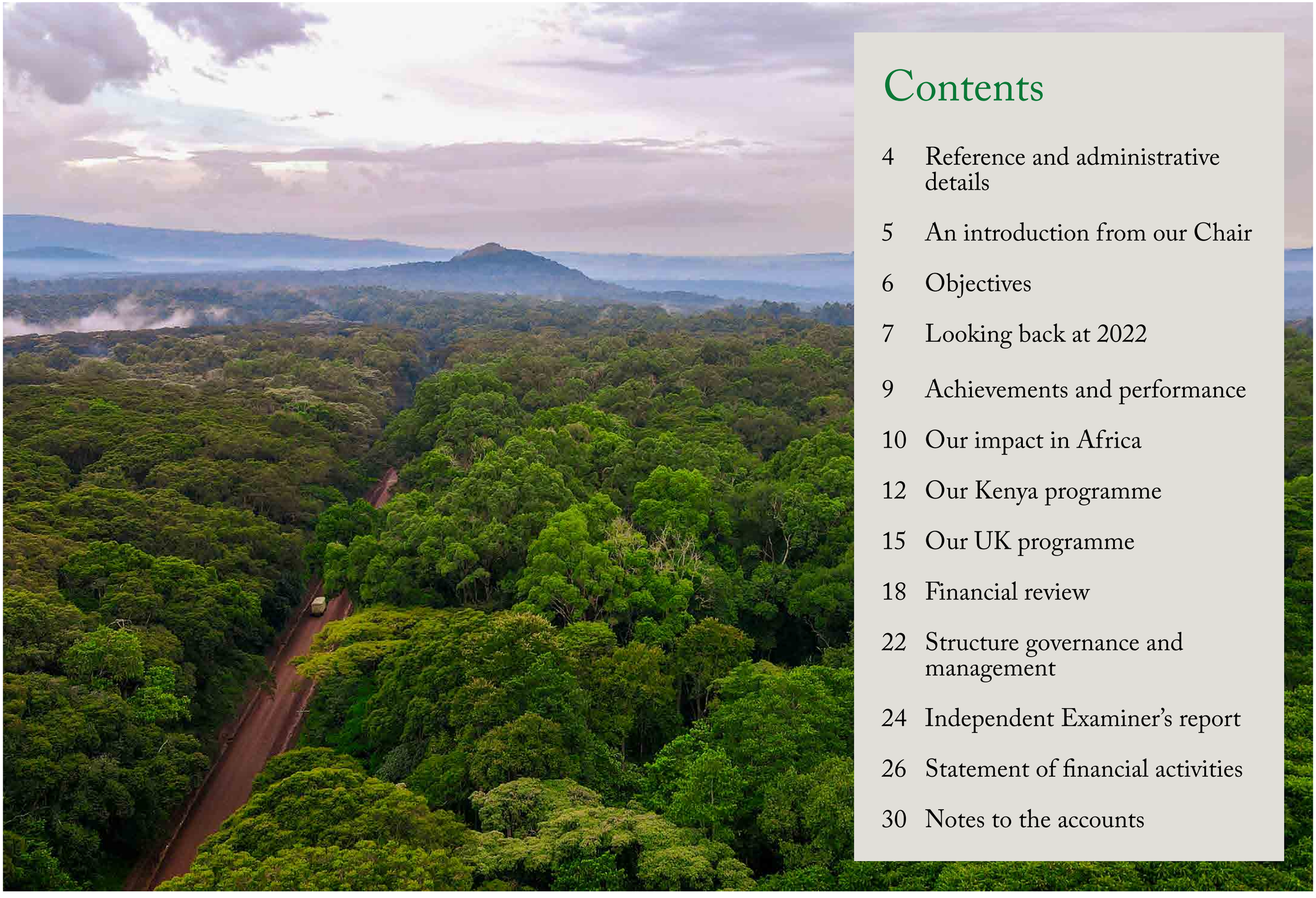
INTERNATIONAL TREE FOUNDATION

England & Wales - Charity number 1106269

Accounts



Annual Report and Accounts 2022



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Reference and administrative details

Governing document: Memorandum & Articles of Association

Patron: The former Prince of Wales

Board of Trustees:

Mr T Adlam (appointed 15th September 2022)
Mr S Barber (appointed 15th September 2022)
Mr B Farmer (appointed 15th September 2022)
Ms M Grecna
Mr J Kimani
Ms A Lowndes (appointed 15th September 2022
Ms C MacQueen
Ms M McBrien
Ms L Rainbow (resigned 1st August 2022)
Ms M Reru
Prof K Schreckenberg
Dr Stephen Vickers
Ms R Wanyoike

Chief Executive Officer: James Whitehead

Registered office: The Old Music Hall, 106 – 108 Cowley Road, Oxford, OX4 1JE

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent examiner: Ben Hayes FCA, Wenn Townsend, 30 St. Giles, Oxford, OX1 3LE

Charity Number: 1106269

Company Number: 5219549

An introduction from our Chair

Dr Stephen Vickers

I am proud of what we have achieved this year in Africa and in the UK – the commitment of everyone in this joint endeavour has been outstanding. The International Tree Foundation is a charity but it is also a vibrant community. We are a community of people who care deeply about our planet and the vital role that trees play in supporting all life on earth. This community includes our supporters, it includes tree planters, farmers, foresters, entrepreneurs and teachers. We are a community of people who care deeply about our planet (repeated)

This year we published our new strategy – it is one that calls us to continually adapt to meet the pressing challenges that our planet faces. ITF is a dynamic, impact-focused charity that is grounded in core values that include partnership, competence and integrity. We are proud of our heritage and are tirelessly seeking ways that we can create a greater difference. The strategy is one that we are already putting into practice – championing a sustainable approach that unlocks the multiple benefits of trees for people and planet. We've got so much more to do and bigger plans for the year ahead.



Objectives

The International Tree Foundation's charitable objectives are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:
1.1 planting and caring for trees and encouraging the planting and caring for trees globally; and
1.2 fostering an appreciation of trees and the amenity and ecological value of tree cover.
2. To advance education for the public benefit in trees and their habitats
3. To promote the sciences of sylviculture, arboriculture, agro-forestry and associated fields for the public benefit.





Looking back at 2022

James Whitehead, CEO

This has been a year when there has been increasing concern about the climate crisis. Tree planting and reforestation is widely seen as a crucial part of the solution. We want to ensure that this is done in the right way, working closely with communities to unlock the multiple benefits of tree planting and restoration. This annual report demonstrates our commitment to realising that – bringing technical expertise, local knowledge and sheer determination to the task of transforming landscapes and lives.

This year we marked our centenary and also launched our new strategy. We have four inter-linked pillars that are articulated in the strategy:

A. Environment: Communities increase global tree cover and reforestation with appropriate tree cultivation
B. Livelihoods: Communities grow trees to improve their livelihoods in sustainable and productive landscapes
C. Education: Greater understanding of the ecological, environmental, social and economic value of trees

D. Capacity building: Civil society builds capacity to advocate for and implement community-led forestry
These pillars encompass a broad range of work that will continue to evolve and grow in the years ahead.

All the successes over this year have come from the team, communities and partners we work with and it is their visions and impact that we want to highlight in this impact report. Furthermore, the achievements described here are also down to our supporters and funders. Your trust in us is humbling and we don't take it lightly. We are working hard to make every penny count and to consistently deliver quality projects and enduring impact.

In the last year we have seen an expansion of our work across the UK and Ireland and Africa. Our partners have managed to deal with hail storms, drought and natural disasters. And yet thanks to their drive and energy they have carried out remarkable work which is re-greening landscapes, creating employment, restoring biodiversity and changing lives. Over 800,000 trees were planted during the year but our impact can't just be counted in trees – it is the multiple benefits that we strive to create – contributing to 12 of the 17 UN Sustainable Development Goals. This year I have seen first-hand the difference that this work makes on the ground – for communities and in terms of wider ecological benefits. As Stephen, our Chair states, we've got so much more to do for the year ahead and we look forward to achieving that together.



James Whitehead, CEO

In order to better reflect the environment we're working in, we are now measuring all our impact based on the tree planting year, 1 October – 30 September. In order to adapt to this new reporting period, the figures overleaf reflect our work January 2022 to September 2022.

Achievements and performance

What ITF and our partners achieved in 2022

834,219
wonderful trees planted and growing

391
crucial hectares of forest conserved or restored

12
projects increased vital biodiversity or ecosystem services

52,276
people reached through awareness campaigns

44,253
young people learned about our environment and conservation

12,517
remarkable people participated in our projects over the year

87
community organisations increased forestry and agroforestry capacity

4,469
participants increased household income through our projects

2,116
hardworking smallholder farmers increased their yield

33%
of leadership roles in our partner organisations held by women

1,581
brilliant teachers and youth workers trained

3,786
staff and generous volunteers received training

Our impact in Africa

Wycliffe Matika, Africa Programme Manager

2022 was a resurgent year for ITF's work in Africa. As Africa Programme Manager, I am so inspired by the projects we support and the people we work with. It is humbling to work on projects that tackle the challenges of the current climate and ecological crises as well as supporting communities to build sustainable livelihoods and resilience against climate change.

Through the Sustainable Community Forestry Programme and Watu wa Miti in Kenya, we were able to implement and embed a multi-impact approach across our projects, contributing to 10 out of 17 of the UN Sustainable Development Goals.

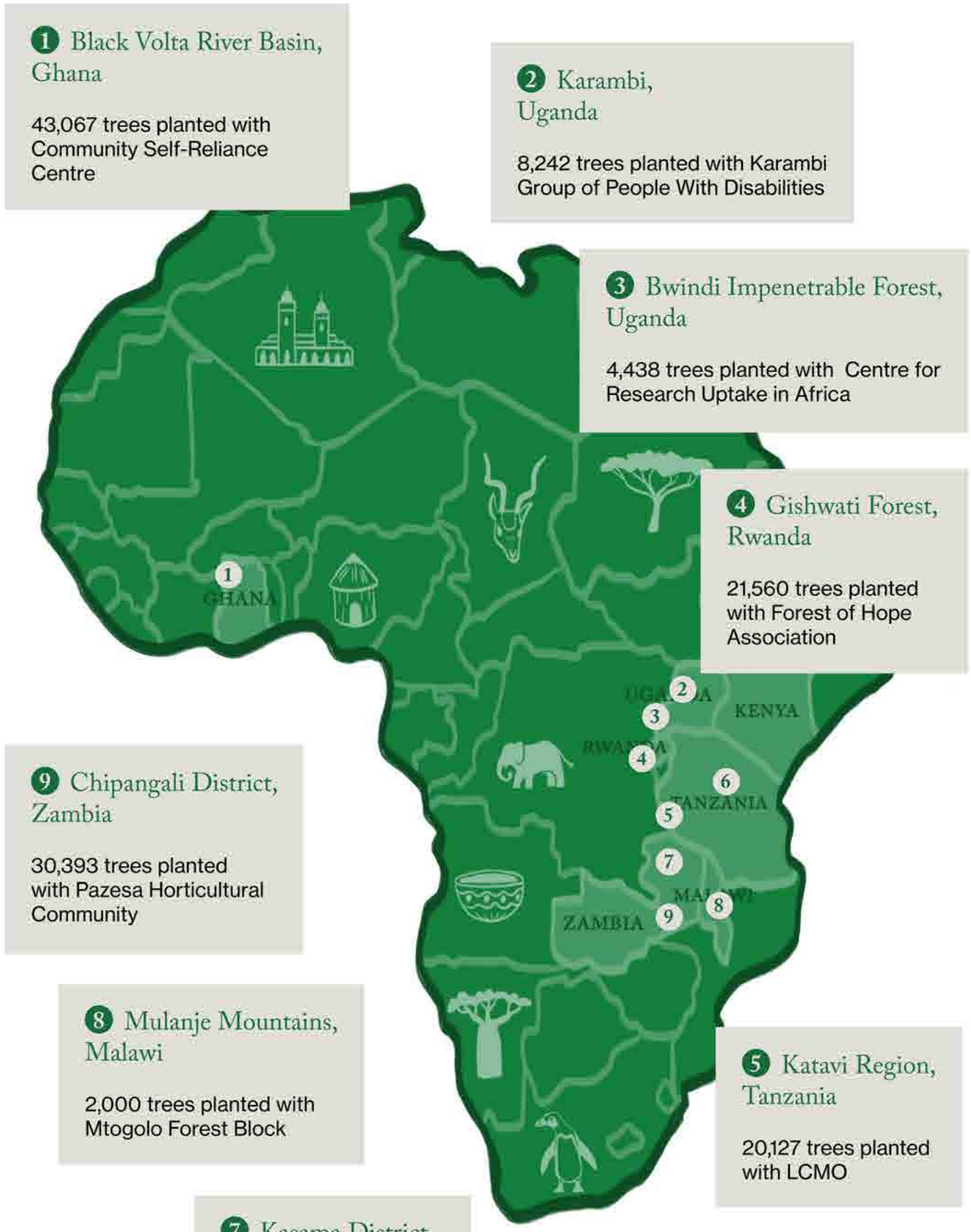
In 2022, we mobilised 34 community tree planting partners across 11 countries to implement transformational forest and landscape restoration activities across the continent.

Together we planted more than three quarters of a million trees – with thanks to our generous supporters, partners and funders like One Tree Planted and Ecologi.

And as always, we've had a strong focus on planting 22 trees species that are threatened with extinction to protect the future of our forests.

In 2023, we envisage a significant growth of our work and the delivery of transformational community-led projects. We will also continue learning from our experiences on the ground and from the communities we work with for improved understanding and impact. I am particularly excited about the expansion of our work into new geographical landscapes and the adoption of innovative monitoring protocols.

We are extremely grateful to our supporters and most of all our tree planting partners for being part of our growing community of environmental stewards.





Our Kenya programme

Mercy Kimani, Kenya Programme Manager

2022 has been a year of great strides, new landscapes, new projects and great new community partnerships have been added to the ITF family. Despite Kenya experiencing prolonged drought in various parts of the country, we managed to plant and nurture more than 600,000 trees across the country. Working in close collaboration with our local communities and strategic partners, we were able to do timely planting through the expert advice on weather patterns from the Kenya Meteorological Department.

More than 6,500 households across Kenya have been positively impacted by the project with about 1,500 reporting improved incomes.

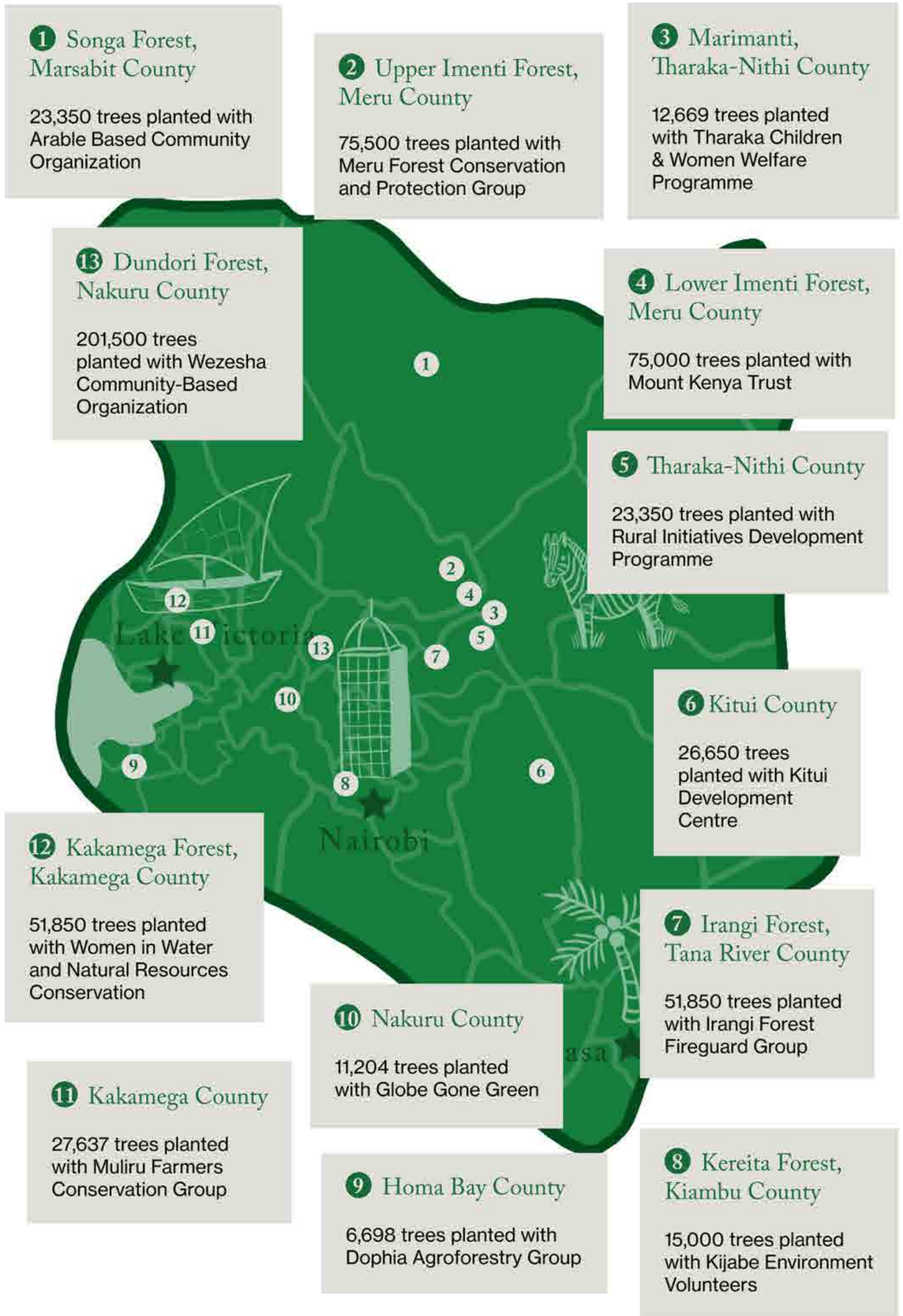
At the heart of our restoration work is community livelihood improvement. There is a direct connection between poverty and forest degradation. ITF community-led restoration projects ensure that the community takes the lead in preserving their degraded landscapes, from scratch. Seed collection, nursery establishment, planting and even after care is done directly by the community, therefore owning the process as well as benefiting directly from the project. This has had a great impact in the success of the projects. This applies to both reforestation and agroforestry projects.

Most or close to all agroforestry projects are implemented by women. Integrating gender as a bare minimum in all our projects and the success of it makes me very happy. With the women we have peer monitoring, evaluation and learning. Implementing communities compete on success of their on-farm trees, which are mainly high value trees that provide nutrition and fuel wood. Seeing and experiencing the positive change that our projects have on the local women makes me very gratified.

We have been enhancing the monitoring and evaluation of projects through the introduction of GIS and training our partners on how take geo-tagged photos from their phones. We have applied radical listening to our projects which has been a great addition to our success. We have had sessions to listen to the communities on what they believe will make the projects sustainable and enhance the trees' survival and protection.

New exciting projects are introducing energy-saving cookstoves to the restoration projects. This has been requested by the women living adjacent to the forests. The eco-stoves will reduce the amount of fuel wood used thus reducing the pressure on the forests, reducing labour and freeing the women's time to engage in other gainful activities.





Our UK programme

Sam Pearce, UK Programme Manager

2022 was a very good year for ITF's work in the UK. These 12 months saw a huge expansion of our presence around the country, supporting projects from Skye to Kent to Cornwall. Of particular note was the expansion of our work in all four home nations of the UK.

Supporting communities in their tree-growing ambitions is the centrepiece of ITF's work worldwide, and I am very happy to report that this mission is being warmly received in all corners of the UK.

Along with our programme expansion, the ITF UK team has also grown, with the arrival of Lucy Staveley in August 2022. This investment looks ahead to further expanding our work without losing our attention to detail and offer of bespoke advice to our planting partners. This extra capacity also provides space to develop adjacent progammes for the year ahead, for example community tree nurseries, woodlands and wellbeing, and refugee support.

One outstanding milestone has been the development of our relationship with the tree planting platform, Ecologi, who have chosen us as a trusted partner for their work in the UK. This process saw us design and create a tree monitoring mobile app that would allow us to collect data on each tree planted and pass it on to their customers. We trialed this on the Isle of Skye in August and were very happy with the results! With Ecologi's help, we are now looking to again increase our work in the UK and beyond.



1 Uigshader, Isle of Skye

2,000 trees planted with Uigshader Living Forest Project

2 Carmunnock, Glasgow

7,000 trees planted with Green Action Trust

3 Langholm, Dumfries and Galloway

1,300 trees planted with Gone West

12 Carnlough, County Antrim

1,500 trees planted with Carnlough Shooting and Conservation Club

4 Middleton on the Wolds, Yorkshire

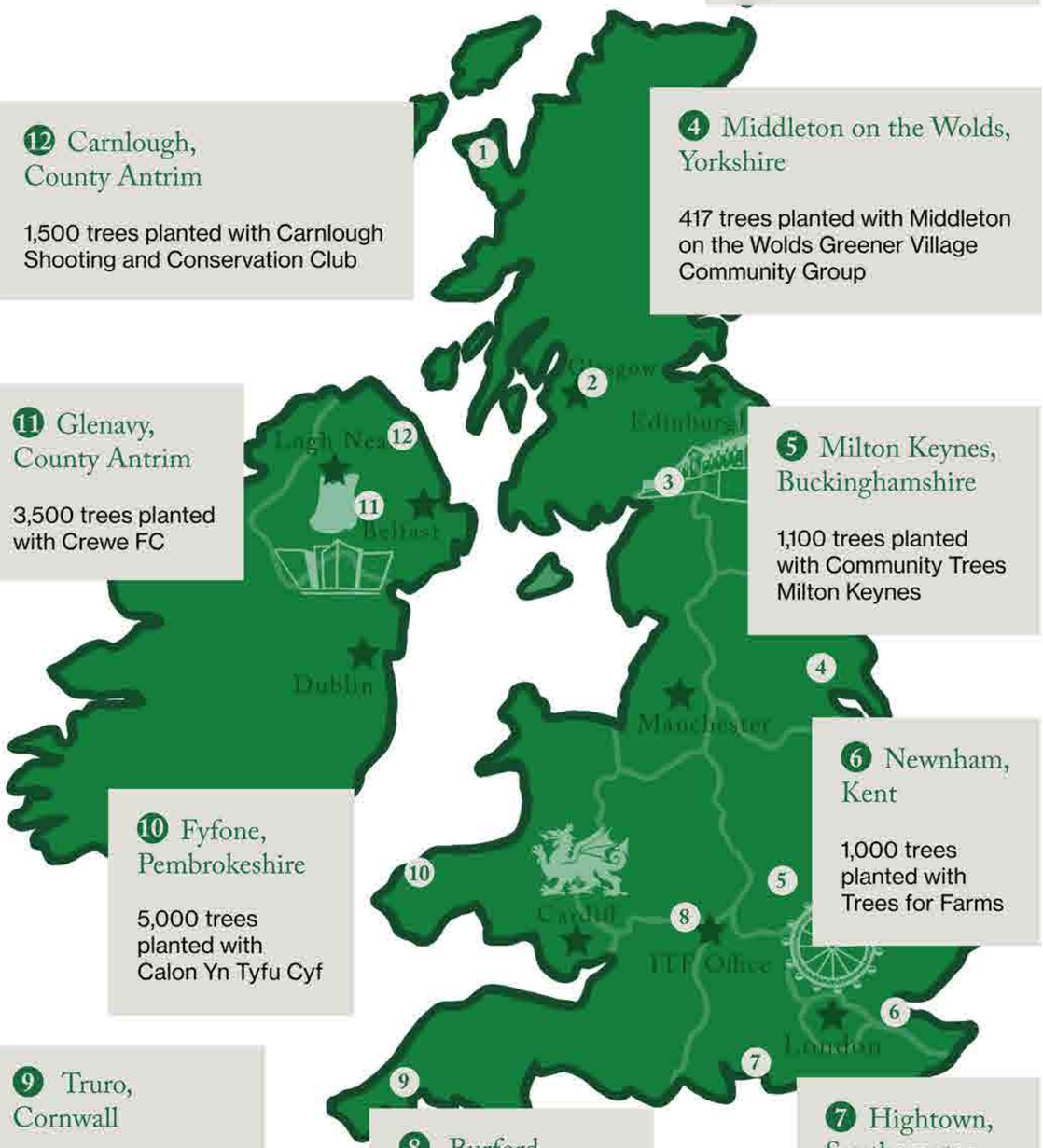
417 trees planted with Middleton on the Wolds Greener Village Community Group

11 Glenavy, County Antrim

3,500 trees planted with Crewe FC

5 Milton Keynes, Buckinghamshire

1,100 trees planted with Community Trees Milton Keynes



6 Newnham, Kent

1,000 trees planted with Trees for Farms

10 Fyfone, Pembrokeshire

5,000 trees planted with Calon Yn Tyfu Cyf

9 Truro, Cornwall

5,000 trees planted with United Response

8 Burford, Oxfordshire

5,000 trees planted with Nature & Nurture

7 Hightown, Southampton

50 trees planted with Southampton National Park City



Financial review

Performance

The organisation's income rose significantly in 2022. Total income was £885,737 (2021: £664,076), an increase of 33%. Total funds at the year-end were £588,879 (2021: £559,267) of which unrestricted reserves increased to £229,868 (2021: £148,483).

Notes on income and expenditure:

ITF has a varied funding stream,but receives a significant proportion from grant income. Grant income was received from several sources and formed 77% of total income. Other sources of funding came from individual giving (13%), corporate giving (6%) and other sources (4%).

ITF received a lower level of funding from legacies than in past years. We are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 95% (2021: 92%).

Expenditure on governance has reduced in 2022 to £9,324 (2021; £12,406). This was largely due to the maintaining of online meetings for the majority of trustee meetings.

Key risks at the start of 2023 are:

1. Medium and long-term funding

In our previous annual report we cited the full impacts of the Coronavirus pandemic and the war in Ukraine as unknown factors which might affect our funding though inflation and economic uncertainty. Overall income having risen would suggest this period is being weathered well by ITF, yet the state of the economy remains an area we may yet be affected by, particularly in terms of giving from individuals. The long-term impacts of Britain having left the EU also remain unclear and may also affect our corporate engagement. We observe increased competition from other organisations, especially those with a focus on carbon offsets.

Income from legacies is, by its nature, uncertain. It has made up a significant percentage of income in previous years (average 25% between 2016 and 2020) as 2022 showed this dropped significantly.

Whilst our significant growth in grant income is welcome, we are mindful of the risks associated with funding from any one institutional donor.

Actions to control/mitigate:

a) Increase focus on gaining new major funding from statutory bodies, trusts and foundations.
b) Nurture our existing key funder relationships.
c) Maintain our move away from reliance on legacy income by diversifying funding sources, particularly by engaging corporate donors. Investments into individual fundraising are already paying off.
d) Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.



Actions to control/mitigate:

a) ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.
b) The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies which state:

a) ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.
b) ITF will wherever practicable avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.
c) For savings and investments we will choose mutual societies and institutions that invest in socially and environmental responsible projects.

Reserves Policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to six months running costs.

Funds as at 31st December 2022:

Restricted	£359,011
General	£203,166
Designated	£26,702
Total	£588,879

With general unrestricted reserves now standing at £203,166 (2021: £148,483) the reserves policy is met. Six months budgeted unrestricted running costs stood at £126,000. The ITF Reserves policy provides both a minimum reserves position and an ideal reserves position to allow the organisation to weather extreme events and to invest in growth and new opportunities. We closed the year midway between these parameters.

Significant Donations

During 2022, we received a number of generous donations and grants. The list below details those above £3,000:

Answer Connect, Big Give, Botanical Gardens Conservation International (BGCI), Cielo, Earthday Foundation, Ecologi, Get Laid Beds, Green Impact, Just One Tree, Kisoboka Trust, New North London Synagogue, One Tree Planted, PurIfrost, Size of Wales, Solder Connection, The Tresanton Trust, The UPS Foundation, TreeNation, TreeSisters as well as several generous individual donations, legacies and bequests.



Structure governance and management

The International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name ‘The Men of the Trees’).

Appointment and Recruitment of Trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve.

There were four new trustee appointments in the period and one trustee resignation.

Organisational Structure

The Trustees had four full formal meetings in 2022. In addition to the full Board meetings, there are committees for Finance, Fundraising, People and Operations, and Programmes that met during the year. Trustees are responsible for the strategic direction and policy of ITF.

Senior Staff

A new Africa Programmes Manager (January 2022) and Finance Manager (July 2022) were appointed in the year.

Pay and Remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and bi-annually by the Trustees.

Public Benefit

In deciding on which activities to undertake we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

Approved by the Board of Trustees on 8th June 2023 and signed on its behalf by:



Dr Stephen Vickers, Chair

Company Number 5219549
Charity number 1106269



Independent Examiner's Report

to the Trustees of International Tree Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2022 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than anyrequirement that the accounts give a 'true and fair view' which is not a matter considered as part of anindependent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement ofRecommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin Hayes BSc FCA

For and on behalf of Wenn Townsend Chartered Accountants, Oxford
8th June 2023



International Tree Foundation

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31st December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations and legacies	2	153,460	726,857	880,317	144,715	514,663	659,378
Membership subscriptions, sponsorship and events		4,106	-	4,106	4,524	-	4,524
Investments	3	1,314	-	1,314	174	-	174
Total income		158,880	726,857	885,737	149,413	514,663	664,076
Expenditure on:							
Raising funds		41,553	-	41,553	41,555	-	41,555
Charitable activities	4	64,693	749,879	814,572	79,807	394,648	474,455
Total expenditure		106,246	749,879	856,125	121,362	394,648	516,010
Net income/(expenditure)		52,634	(23,022)	29,612	28,051	120,015	148,066
Transfers between funds	13	28,751	(28,751)	-	-	-	-
Net movement in funds		81,385	(51,773)	29,612	28,051	120,015	148,066
Fund balances brought forward at 1st January 2022		148,483	410,784	559,267	120,432	290,769	411,201
Funds balances carried forward at 31st December 2022		229,868	359,011	588,879	148,483	410,784	559,267

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation

Balance Sheet
31st December 2022

	Note				2021
		£	£	£	£
Fixed Assets					
Tangible assets	9		4,786		2,939
Current Assets					
Debtors	10	47,859		121,654	
Cash at bank and in hand		553,054		442,693	
		600,913		564,347	
Creditors: Amounts falling due within one year	11	(16,820)		(8,019)	
Net Current Assets			584,093		556,328
Total Assets less Current Liabilities			588,879		559,267
Net Assets			588,879		559,267
Funds					
Restricted funds			359,011		410,784
Unrestricted funds					
General fund			203,166		148,483
Designated funds			26,702		-
Total Funds	13		588,879		559,267

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 8th June 2023 and signed on its behalf by :

_____

Dr Stephen Vickers

Chair

Company number: 5219549

International Tree Foundation

Statement of Cash Flows
for the year ended 31st December 2022

	Note	2022		2021	
		£	£	£	£
Net cash flow from operating activities	14		114,523		22,698
Cash flows from investing activities:					
Interest received		1,314		174	
Purchase of fixed assets		(5,476)		(2,655)	
Net cash flow from investing activities			(4,162)		(2,481)
Change in cash and cash equivalents in the period			110,361		20,217
Cash and cash equivalents brought forward at 1st January 2022			442,693		422,476
Cash and cash equivalents carried forward at 31st December 2022			553,054		442,693

Notes to the Accounts
for the year ended 31st December 2022

Summary of significant accounting policies

General information and basis of preparation
International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting
Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliability and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

Notes to the Accounts (continued)
for the year ended 31st December 2022

1 Summary of significant accounting policies (continued)

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25% Straight line basis

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations and legacies

	2022 £	2021 £
Donations including related gift aid	172,679	205,374
Appeals	31,204	22,590
Legacies	1,000	74,580
Grants	675,434	356,834
	880,317	659,378

3 Investment income and interest

	2022 £	2021 £
Bank interest receivable	1,314	174

4 Charitable activities

	2022 £	2021 £
Planting, protection and preservation of trees		
Tree planting – UK	37,514	10,595
Tree planting – International	357,290	175,322
Other direct costs	86,987	54,933
Staff costs	288,190	183,072
Office support costs	12,246	10,065
	782,227	433,987
Promotion of tree awareness		
Newsletter, journal publication costs and website	4,565	4,088
Staff costs	12,333	18,942
Office support costs	6,123	5,032
	23,021	28,062
Governance costs	9,324	12,406
Total charitable activities	814,572	474,455

5 Total expenditure

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2022 £	2021 £
Cost of generating funds	-	13,868	18,500	9,185	41,553	41,555
Planting, protection and preservation of trees	394,804	86,987	288,190	12,246	782,227	433,987
Promotion of tree awareness	-	4,565	12,333	6,123	23,021	28,062
Governance costs	-	95	6,167	3,062	9,324	12,406
	394,804	105,515	325,190	30,616	856,125	516,010

Support costs comprise:

	2022 £	2021 £
Accountancy and payroll	2,358	1,279
Bank charges	324	186
Computer maintenance and services	4,729	5,800
Depreciation of fixed assets	1,311	1,037
Director meetings, travel expenses and insurance	1,892	623
Miscellaneous expenses	1,959	659
Professional fees	11,198	3,789
Office insurance, light, heat and cleaning	647	586
Office rent and rates	4,318	4,559
Staff recruitment, training and travel	1,373	6,892
Telephone, printing, postage and stationery	276	734
Volunteer expenses	151	-
Exchange rate loss/(gain)	80	(983)
	30,616	25,161

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

6 Staff costs and numbers

	2022 £	2021 £
Gross pay	290,401	213,583
Social security costs	17,546	13,281
Employer's pension contributions	13,439	9,271
Life assurance and other employee benefits	3,804	749
	325,190	236,884

Within the above total employment cost are £65,958 of costs for our Africa team employed through Sustainet Group Limited (an international sustainable development organisation based in Nairobi, Kenya).

The average number of employees analysed by function was:

	Number 2022	FTE 2022	Number 2021	FTE 2021
Planting, protection, preservation and promotion of trees	10	8	7	5
Fundraising and income generation	2	2	2	2
	12	10	9	7

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2021: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2021: £nil).

The total amount (including employer pension costs) received by key management personnel is £220,636 (2021: £116,418). The Charity considers that its key management personnel comprise the Chief Executive, Africa Programme Manager, UK & Ireland Programme Manager, Communications & Engagement Manager and Finance Manager. In the prior year this included the Head of Fundraising until his departure.

One (2021: None) Trustee was reimbursed for directly incurred out of pocket expenses during the period totalling £60 (2021: £nil).

8 Net income/(expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging:		
Examiner's remuneration	2,700	2,652
Depreciation of fixed assets	3,629	1,521

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2022	10,227
Additions	5,476
At 31st December 2022	15,703
Depreciation	
At 1st January 2022	7,288
Charge for the period	3,629
At 31st December 2022	10,917
Net book value	
At 31st December 2022	4,786
At 31st December 2021	2,939

10 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	23,830	23,769
Other debtors	16,021	4,203
Prepaid expenditure	6,692	1,496
Accrued income	1,316	92,186
	47,859	121,654

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,812	903
Accrued expenditure	2,700	2,600
Employers pension contribution	3,084	618
Other tax and social security	6,224	3,898
	16,820	8,019

12 Analysis of net assets between total funds

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2022 are represented by:			
Tangible fixed assets	4,283	503	4,786
Cash at bank and in hand	212,682	340,372	553,054
Other net current assets	12,903	18,136	31,039
	229,868	359,011	588,879

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,114	825	2,939
Cash at bank and in hand	138,065	304,628	442,693
Other net current assets	8,304	105,331	113,635
	148,483	410,784	559,267

13 Statement of funds

	Balance at 1/1/22 £	Income £	Expenditure £	Transfers £	Balance at 31/12/22 £
Restricted funds					
International Programmes:					
Africa Drylands	1,627	-	-	-	1,627
Sustainable Community Forestry	87,473	21,692	(74,521)	-	34,644
Kenya Programme (Watu Wa Miti)	150,581	435,879	(425,307)	(22,513)	138,640
Save Kafuga Forest	288	146	(3)	-	431
UPS	23,962	188,950	(100,064)	-	112,848
University of Saskatchewan	(262)	-	-	262	-
Uganda Programmes	-	23,987	(23,659)	-	328
UK Programmes:					
Community Tree Planting	40,951	56,203	(62,211)	-	34,943
Susan Cooke legacy	104,015	-	(63,476)	(6,500)	34,039
Tree Power	1,511	-	-	-	1,511
Trees Journal	638	-	(638)	-	-
	410,784	726,857	(749,879)	(28,751)	359,011
Unrestricted funds					
General fund	148,483	158,880	(106,246)	2,049	203,166
Designated funds:					
Tree Sustainability & Survival Fund	-	-	-	20,202	20,202
UK & Europe Development Fund	-	-	-	6,500	6,500
	148,483	158,880	(106,246)	28,751	229,868
Total funds	559,267	885,737	(856,125)	-	588,879

13 Statement of funds (continued)

	Balance at 1/1/21 £	Income £	Expenditure £	Transfers £	Balance at 31/12/21 £
Restricted funds					
International Programmes:					
Africa Drylands	2,407	-	(780)	-	1,627
Sustainable Community Forestry	104,655	40,586	(56,623)	(1,145)	87,473
Kenya Programme (Watu Wa Miti)	49,242	280,336	(177,497)	(1,500)	150,581
Mount Bamboutos Initiative	30,756	26,797	(57,553)	-	-
Save Kafuga Forest	158	133	(3)	-	288
UPS	-	52,356	(28,394)	-	23,962
University of Saskatchewan	-	1,926	(2,188)	-	(262)
UK Programmes:					
Community Tree Planting	3,028	67,483	(29,560)	-	40,951
Susan Cooke legacy	97,658	45,000	(38,643)	-	104,015
Tree Power	2,865	46	(1,400)	-	1,511
Trees Journal	-	-	(2,007)	2,645	638
	290,769	514,663	(394,648)	-	410,784
Unrestricted funds					
General fund	120,432	149,413	(121,362)	-	148,483
	120,432	149,413	(121,362)	-	148,483
Total funds	411,201	664,076	(516,010)	-	559,267

International Programmes

Africa Drylands
A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Kenya Programme (Watu wa Miti)
Supporting the planting of trees in Kenya by local community-based organisations. Funders include: Big Give Christmas Challenge, Botanical Gardens Conservation International, Ecologi, Just One Tree, New North London Synagogue, One Tree Planted, Plant for the Planet, Paul and Gill Withers, Tree Appeal, TreeSisters individual and corporate donors.

Uganda Programme
Supporting the planting of trees in Uganda by local community-based organisations. Funders in the year were Size of Wales and Kisoboka Trust.

Save Kafuga Forest
Supporting efforts to protect the Kafuga Forest in Uganda.

Sustainable Community Forestry
Supporting local community-based organisations to raise and plant trees and to manage and restore local forests. Major funders include: Prince of Wales Charitable Trust, Charles Hayward Foundation, Plant for the Planet, New North London Synagogue, Tresanton Trust and a number of corporate, trust and individual donors.

13 Statement of funds (continued)

UPS
The UPS Trees in the Cities programme supports the effort to create awareness in the front line of climate change and promote the role of trees in improving the quality of life in cities around the world. Together with volunteers from UPS, we are planting trees and supporting the growth of urban green infrastructure in 14 selected major cities. This project is creating local and global connections with community tree-planting at the centre of the effort. Initially funded through the Earthday Foundation, this programme involving UPS has now extended to a follow on programme directly funded by the UPS Foundation.

University of Saskatchewan
Funds for the digitalisation of the Saint Barbe Baker archive at the University of Saskatchewan.

UK Programmes

Community Tree Planting
Helping local communities in the UK plant trees. Major funders include Tree Nation, and a number of individual and corporate donors.

Susan Cooke legacy
A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power
Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Trees Journal
The production of ITF's annual publication. Contributions to the costs of this are made by our other programmes.

Tree Sustainability & Survival Fund
This designated fund addresses a need to provide a resource to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change.

UK & Europe Development Fund
This designated fund provides seed funding for development of our UK and Europe programme and to enable expansion of our work in these regions ahead of our securing of additional restricted funding.

Transfers made during the period:

From	To	Notes
Unrestricted	University of Saskatchewan	To clear University of Saskatchewan funded deficit balance - project having closed in 2021
Restricted Kenya Programme (Watu Wa Miti)	Unrestricted	To transfer residual non returnable funds on closure of OTP 2021 project
Restricted Susan Cooke legacy	Designated UK & Europe Development Fund	Transfer from Susan Cooke funding to boost UKCTP programme
Restricted Kenya Programme (Watu wa Miti)	Designated Tree Sustainability & Survival Fund	2022 allocations from project funding to support ITF's fund set up to maintain, protect and ensure survival of trees across our tree-planting work worldwide, especially with respect to extreme weather effects due to climate change

14 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for period	29,612	148,066
Depreciation charge	3,629	1,521
Interest receivable	(1,314)	(174)
(Increase)/decrease in debtors	73,795	(86,713)
Increase/(decrease) in creditors	8,801	(40,002)
Net cash flow from operating activities	114,523	22,698

15 Lease commitments

At 31st December 2022 total future minimum lease payments under non-cancellable operating leases were as follows:

	Land and buildings 2022 £	 2021 £
Due within one year	7,541	7,050

16 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. ITF and ITF Kenya have the same Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

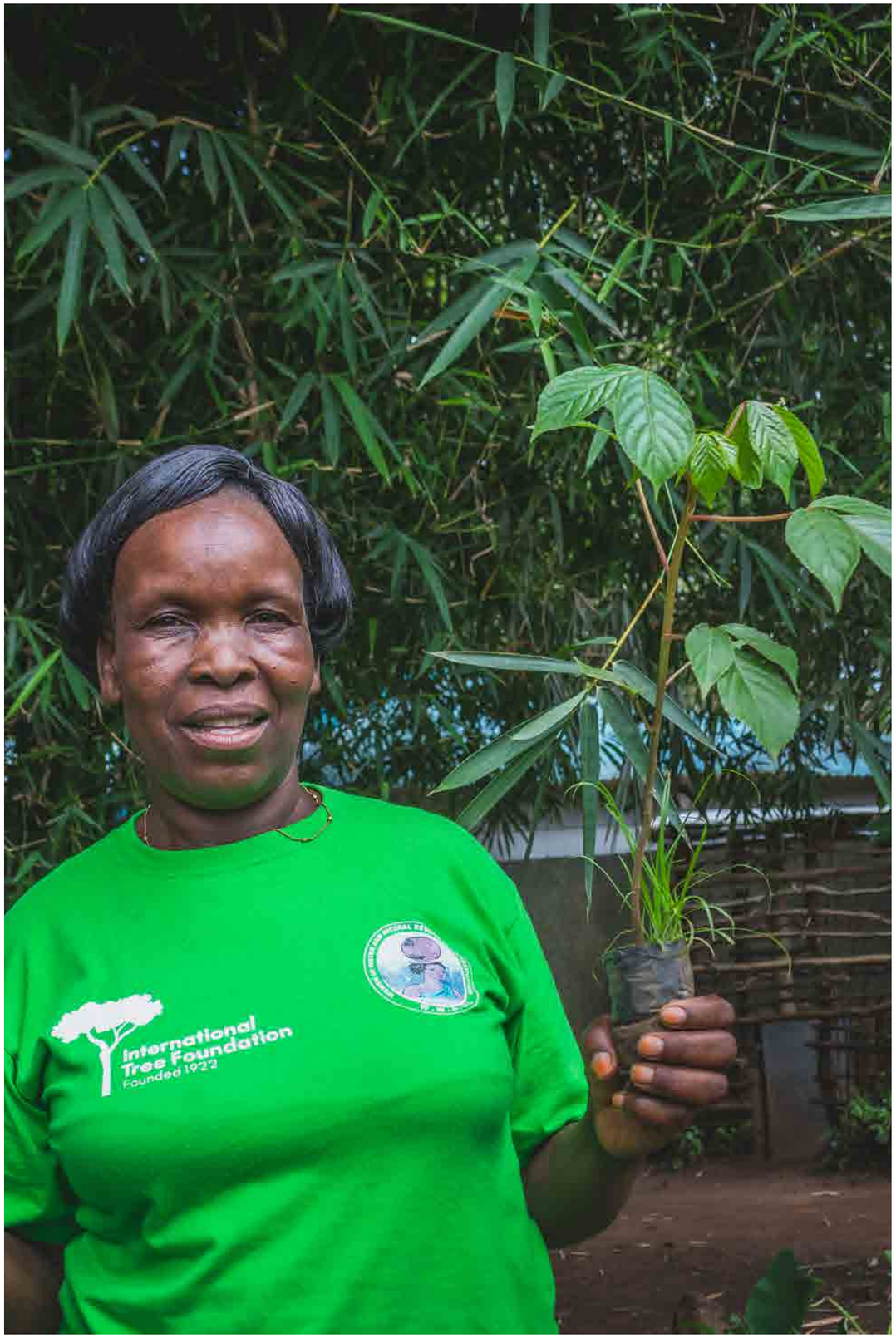
For the year ending 31st December 2022, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year.

There were no other related party transactions to disclose in 2022 (2021: none).

17 Contingent liabilities

The charity has various active Memorandum's of Understanding (MOUs) with its project partners as at the year end date. Under these MOUs future funding is pledged to project partners, although this is subject to substantial review conditions that are communicated to the recipient, and thus control remains with the charity. As at the year end a total amount of £101,588 has been awarded, with £71,793 due within one year.



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The Old Music Hall, Cowley Road, Oxford,
OX4 1JE, United Kingdom
Charity number 1106269



International
Tree Foundation
Founded 1922

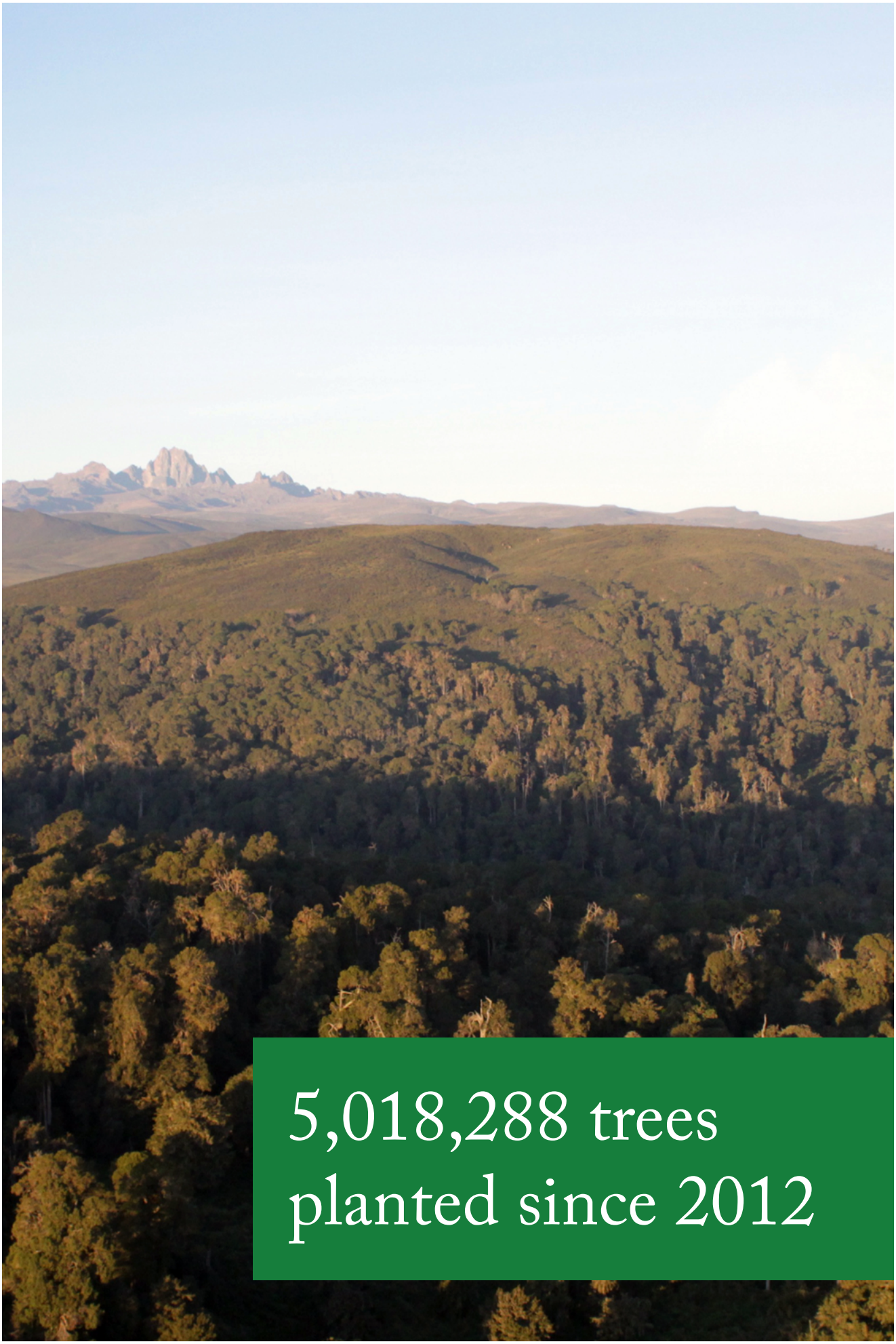
INTERNATIONAL TREE FOUNDATION

England & Wales - Charity number 1106269

Accounts



Annual Report and Accounts 2021


5,018,288 trees
planted since 2012

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An Introduction From Our Chair, Dr Stephen Vickers

There has never been a time where there has been stronger public awareness about the preciousness of our planet and the precariousness of life upon it. The mission, mandate and approach of the International Tree Foundation remains more relevant than ever as we seek to support efforts that benefit both people and planet and as we continue to build on our hundred-year heritage. I am proud to be part of the ITF community – we are tree planters, farmers, foresters, entrepreneurs, teachers, members and supporters.

Since 1922

International Tree Foundation was founded in 1922 to inspire communities to plant trees and restore forests for the benefit of people and planet. Today, we work around the world with a particular focus on our founding countries, Kenya and the UK.

Our Mission

Plant, protect and promote trees in partnership with local communities to transform landscapes and lives.

Our Vision

A world where trees are valued and forests flourish for the benefit of people and planet.

Reference and Administrative Details

Governing document:	Memorandum & Articles of Association
Patron:	HRH The Prince of Wales
Board of Trustees:	Ms M Grecna, Mr J Kimani, Ms M McBrien, Prof K Schreckenberg, Ms M Reru, Ms L Rainbow, Ms R Wanyoike, Ms C MacQueen, Dr Stephen Vickers
Chief Executive Officer:	James Whitehead (app. 6 Sept 21)
Registered office:	The Old Music Hall, 106 – 108 Cowley Road, Oxford, OX4 1JE
Bankers:	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent examiner:	Ben Hayes FCA, Wenn Townsend, 30 St. Giles, Oxford, OX1 3LE
Charity number:	1106269
Company number:	5219549



Objectives

International Tree Foundation's charitable objects are:

1. To promote the conservation, protection and improvement of the physical and natural environment, in particular by:
   - Planting and caring for trees and encouraging the planting and caring for trees globally; and
   - Fostering an appreciation of trees and the amenity and ecological value of tree cover.

2. To advance education for the public benefit in trees and their habitats.

3. To promote the sciences of silviculture, arboriculture, agroforestry and associated fields for the public benefit.



Looking Back at Our Activities in 2021
James Whitehead, CEO

2021 has seen consolidation of our work across the UK and Ireland and Africa across our four inter-linked aims:

A. **Environment**: Communities increase global tree cover and reforestation with appropriate tree cultivation.
B. **Livelihoods**: Communities grow trees to improve their livelihoods in sustainable and productive landscapes.
C. **Education**: Greater understanding of the ecological, environmental, social and economic value of trees.
D. **Capacity building**: Civil society builds capacity to advocate for and implement community-led forestry.

We know that thousands of communities depend on forests for food, medicine and firewood. Planting trees, and restoring degraded areas – if done well – improves access to these vital resources and protects ancient woodlands against deforestation. I am proud about the deep commitment of the team this year to the quality of the work on the ground. There are many reasons why trees won't reach maturity – grazing by deer or cattle, lack of water, poor species choice, etc. That is why this year we have worked very closely with communities to ensure high survival rates so that trees can flourish in very different conditions. Also, this year was no exception in maintaining our steadfast focus on supporting inclusive community leadership and achieving multiple positive benefits for communities.

This year we redoubled our work on gender. As an example, we understand that planting trees near communities reduces the amount of time that women and girls spend fetching firewood which leaves more time for activities such as education and paid work. This year we undertook training with women's groups in Kenya and supported women-led tree nurseries as a form of alternative livelihoods.

In our partnership with Botanic Gardens Conservation International we have increasingly mainstreamed planting of threatened species as part of our commitment to restoring biodiversity.

ITF joined with allies at the COP in Glasgow to promote responsible, community-led tree-planting and restoration as a crucial part of the solution to climate change. We also planted trees in the city when we were there – leaving a lasting legacy that will continue to flourish long after the conference has ended. Just one example of our work across the four home

countries of the UK as well as Ireland working with schools, parish councils and community groups.

We are increasingly widening our partnerships and alliances to grow our reach and impact. For example, this year we launched a new partnership with Earthday.org and UPS aimed at planting native trees in 14 different countries around the world.

This year ITF has continued to be a pioneer. ITF and our partner Arable International were one of 20 organisations chosen for 'Financing Africa's Top 100 Tree Restoration Enterprises and Projects', in which we are developing a scalable, replicable model for restoration through agro-forestry in Kenya.

In 2022, ITF will be reviewing and updating its strategy to ensure that it continues to achieve public benefit in line with our charitable objects in ways that remain relevant and impactful in a changing world.

This report describes the determination and resourcefulness of community groups across the UK and Africa and their achievements in 2021, with our on-going role being to support and champion their amazing efforts. We are proud of what we have achieved together.



In 2021



553,540 wonderful trees planted and growing.



45,147 crucial hectares of forest conserved or restored.



27 projects increased vital biodiversity or ecosystem services.



81,107 people reached through awareness campaigns.



30,859 young people learned about our environment and conservation.



24,125 remarkable people participated in our projects over the year.



114 community organisations increased forestry and agroforestry capacity.



1,785 participants increased household income through our projects.



1,972 hardworking smallholder farmers increased their yield.



2,047 brilliant teachers and youth workers trained.



63% of leadership roles in our partner organisations held by women.



637 staff and generous volunteers received training.

Our Impact in Africa
Teresa Gitonga, Africa Programmes Manager

In 2021, ITF continued to do what it does best, transformative landscape restoration that creates long-term benefits for our ecosystems and local communities. Together with 26 partners across Africa, over half a million trees were planted in 2021.

We are extremely grateful to our supporters and partners who made it possible for us to empower communities to restore vital ecosystems and landscapes whilst preserving biodiversity and improving livelihoods.

AT ITF, local communities are the driving force behind our restoration work. Our transformational tree planting projects improve ecosystems, agricultural productivity, landscape and community resilience against the effects of the climate change crisis.

I am proud to say that in in 2021, the Watu Wa Miti programme supported communities improve ecosystem services, strengthen landscape resilience whilst creating economic opportunities and improving the livelihoods of 750 households. We continued to deliver transformational gender integration training across 6 counties in Kenya. Reaching 157 community representatives (86 women, 71 men) who went on to train 2,200 community members.

The Sustainable Community Forestry (SCF) programme had 19 active partnerships, 17 of which were funded by the Prince of Wales Charitable Fund. In 2021, SCF projects grew 274,535 trees.



Kenya

Saiwa Swamp National Park is Kenya's smallest national park. Despite its size, the wetlands here are a vital source of natural resources for the local communities. The park is also a key habitat for wildlife including aquatic Sitatunga antelopes, De Brazza's monkeys and Kenya's vulnerable Grey Crowned Cranes.

Decades of unsustainable practices such as eucalyptus cultivation, the use of artificial fertilisers and illegal wood harvesting have led to the drainage and degradation of this fragile ecosystem. There is less water and much that remains is contaminated leading to a surge in waterborne diseases for the local communities. Sadly, wildlife living in the park has also declined.

Despite this, there is still hope for this beautiful and diverse landscape. Through the Planting Trees for Water, Health and Wealth project, local community members are planting indigenous trees along the riparian margins of the wetlands and implementing sustainable agricultural practices to restore the landscape, improve livelihoods and encourage wildlife to return to the park.

Our partner, Kipsaina Crane and Wetlands Conservation Group (KCWCG) have been mobilising and inspiring community groups to conserve, protect and rehabilitate the wetlands and areas surrounding Saiwa Swamp National Park. The organisation engages local farmers, schools, churches, women and youth groups in its conservation and land restoration efforts as well as advocating for and promoting environmentally sustainable practices such as agroforestry, tree planting on farms.

Through educational workshops, this project empowers people in the community to restore and protect their local landscape. Local community members are being trained on how to identify, plant and care for trees as well as tree nursery management and establishment. This training also emphasises the need to utilise sustainable farming practices through the promotion of agroforestry.

In 2021, great progress was made towards community efforts to protect and rehabilitate this diverse ecosystem. Maurice Wanjala, founder and director of KCWCG says, "Kipsaina Wetlands and International Tree Foundation have been able to plant 30,000 trees. Through this project we have been able to transfer tree management skills to the farmers and even the youth and women within this community."

The project is changing lives. Saleh Muchanji, a project beneficiary and member of KCWCG says, “The project has helped people because it has helped provide tree seedlings for each individual farmer so that they move away from the wetlands. What they used to get from the wetlands in terms of firewood, they can now get from the trees they have at home.”

Thanks to the generosity of our supporters and the Big Give, we were able to raise an additional £20,000 in 2021 which will go towards conserving and rehabilitating the wetlands in Saiwa Swamp National Park.



Rwanda

Located in the Albertine Rift in Western Rwanda, Gishwati Forest is a global biodiversity hotspot. Gishwati forms part of Gishwati-Mukura National Park, which is home to numerous endemic and endangered wildlife species including, eastern chimpanzees, golden monkeys and side-striped jackals.

Illegal mining, poor agricultural practices and deforestation has led to the degradation of this biodiverse landscape. This has not only resulted in soil erosion, landslides and floods but also severely affected the communities whose livelihoods depend on this landscape. Particularly the marginalised Batwa people, an indigenous hunter-gatherer community who are culturally and historically dependent on the forest.

Our local partner, Forest of Hope Association (FHA), engages local communities in the conservation and the sustainable use of natural resources within the Gishwati-Mukura landscape. The organisation also works to improve the relationship between humans and nature through sensitising local community members on the importance of conserving and protecting the environment.

The Promoting Tree Conservation in Gishwati project, hopes to restore and strengthen biodiversity in Gishwati forest. This is achieved through planting trees on local farmland and creating a buffer zone of indigenous trees along the southern edge of the forest. This project also seeks to improve livelihoods. Local community members are being trained on tree nursery development, seedling production and horticulture. Additionally, native tree and fruit seedlings are being distributed among local community groups. So far, 21,860 trees have been planted and 10 hectares of farmland have been restored through agroforestry activities.

This project has led to significant changes for local community members. “I feel like I gained knowledge that will help me to be an excellent employee in case I get a job in a given nursery in our region,” says Gérard Kavakule, a beneficiary of the project. “I think in the future, planted trees will help to protect my land. I gained skills that I can use to make more money. This is really important for me.”



Our Impact in the UK
Sam Pearce, UK Programmes Manager

2021 was a very successful 12 months for the UK Programme. I began my role as UK & Ireland Programme Manager in January 2021, which meant that for the first time, we had a full-time member of staff solely focussed on tree planting in this part of the world. With this extra attention, we could massively increase our presence in the UK, engaging supporters and new partners from all around.

The UK Community Tree Planting Programme engages grassroots community groups - be they local associations, schools, parish councils (and so on) – to design their own tree planting projects on local publicly-accessible land.

We want local people to stay engaged with the trees that they plant, to watch them grow and change with the seasons. We know the element of local ownership vastly increases the success of the project and the survival rate of the trees. Ensuring that these trees are made public, is a way of encouraging people to look after them years down the line, be it for weeding, mulching, or watering during dry spells.

It was especially nice to reboot our work in all four home countries of the UK. Where previously we had just been focusing on the area surrounding Oxford, we are now happy to be working much further afield, from Cornwall and Kent on the English coast, to County Antrim in Northern Ireland, to the Isle of Skye in the Scottish Highlands. We have also been able to support much bigger projects, while still keeping all of them community-based and publicly accessible.

One project type we're particularly keen on is the 'community buy-out'. This is becoming increasingly popular in Scotland and Wales and is where the local community are able to purchase the surrounding land from the landowner. This means quite large amounts of land can be once again in common ownership, allowing for large-scale nature restoration projects (including tree planting) designed and owned by local people. Our work with one such project in Uigshader in the Highlands has planted thousands of trees, restored local wildlife and watersheds, provides local livelihoods and builds social cohesion. Such projects can be a central axis around which a local community can renew itself after the strictures of Covid-19 lockdowns.

Glasgow

During COP 26, held in Glasgow, we ran tree planting projects around the city as part of our commitment to restore, protect and conserve the environment in partnership with communities. During our time there, we planted 1,200 native tree species with the help of local students, partners and UPS.

Students from Carmunnock Primary School and volunteers from the local community joined us to plant 550 trees in Carmunnock as part of a tree planting initiative led by Glasgow City Council. Friends and allies of ITF also joined in and together we planted a further 300 trees.

COP 26 also saw the launch of Trees in the Cities project. An exciting tree planting collaboration between ITF, Earthday.org and UPS. This project aims to raise awareness on the vital role trees play in improving livelihoods through tree planting events in 14 cities worldwide. To kickstart this collaboration, 350 trees were planted in Glasgow.

Finally, we kicked off a tree planting partnership with Glasgow Clyde College. This project will plant hundreds of trees on the college's grounds and create opportunities for the students to engage with environmental issues.



England

Founded in 2019, our local partner, Nature and Nurture, provides a platform for local community members to restore their local landscape and contribute to global efforts to combat the climate crisis through planting trees.

Local community groups, businesses and school children are coming together to plant 5000 trees in Burford, West Oxfordshire. This community-led tree planting effort, is part of the Burford Tree Planting Initiative. An initiative, set up in 2020 by Lucy Staveley, founder of Nature and Nurture, that aims to restore the local landscape.

“This part of West Oxfordshire, is particularly depleted of trees and hedgerows,” says Lucy. “I wanted to do everything I could to try and restore the landscape and connect up the landscape for nature.”

This project not only provides a platform for people to plant trees but also brings people from different walks of life together. The project creates a welcoming space where love for the environment is nurtured and environmental stewardship is fostered through the exchange of information and ideas.

“It’s been a lovely experience, we’ve had all sorts of community groups coming out to plant,” says Lucy. “We’re very grateful for all the funding and the support that International Tree Foundation have given us. It’s been really fantastic to be able to do this and get people involved and to get people talking about trees and restoring the landscape.”





Financial Review

Performance
The organisation had a small rise in income in 2021. Total income was £664,076 (2020: £642,315), an annual increase of just over 3% year on year. Total reserves at the year-end were £559,267 (2020: £411,201) of which unrestricted reserves increased to £148,483 (2020: £120,432).

Notes on income and expenditure:
ITF has a varied funding stream, receiving grant income from several sources (54% of total), as well as donations from individual givers and fundraisers (40%) and corporate donors (6%).

ITF continues to benefit from legacies and we are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 92% (2020: 88%).

Expenditure on governance has reduced significantly in 2021 to £12,406 (2020; £48,856) due to nonrecurring termination benefits and associated legal costs being incurred in 2020. We expect governance expenditure to increase slightly this financial year with a return to more in person meetings.

Key risks at the start of 2022 are:

1. Medium and long-term funding
The full impacts of the Coronavirus pandemic and war in Ukraine are as yet unknown, but there has already been significant inflation and economic uncertainty. The long-term impacts of Britain having left the EU are also unclear. Both of these are likely to have an effect on all areas of fundraising, in particular trust income and grant income. We observe increased competition from other organisations, especially tree planting charities. Income from legacies is, by its nature, uncertain. It has made up a significant percentage of income in previous years (average 25% between 2016 and 2020).

Actions to control/mitigate:

a) Increase focus on gaining new major funding from statutory bodies, trusts and foundations.
b) Nurture our existing key funder relationships.
c) Reduce reliance on legacy income by diversifying funding sources, particularly by engaging corporate donors. Investments

into individual fundraising are already paying off.

d) Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.
Actions to control/mitigate:

a) ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.
b) The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies which state:

a) ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.
b) ITF will wherever practicable avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.
c) For savings and investments we will choose mutual societies and institutions that invest in socially and environmental responsibleprojects.

Reserves Policy
The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to six months running costs.

Funds as at 31st December 2021:
Restricted £410,784
General £148,483
Total £559,267

With general unrestricted reserves now standing at £148,483 (2020: £120,432) the reserves policy is met.

Significant Donations
During 2021, we received a number of generous donations and grants. The list below details those above £3,000:

Botanic Gardens Conservation International, EARTHDAY.ORG (UPS), One Tree Planted, Darwin Initiative (Department of Environment, Food and Rural Affairs), Prince of Wales Charitable Fund, The Northwick Trust, Tree Nation, Tree Sisters, Foresters Financial, Get Laid Beds, New North London Synagogue, Just One Tree, Plant for the Planet, Tree Appeal, as well as several generous individual donations, legacies and bequests.



Structure, Governance and Management

International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and Recruitment of Trustees
The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve.

There were no trustee appointments or resignations during this period.

Organisational Structure
The Trustees had four full formal meetings in 2021. In addition to the full Board meetings, there are committees for Fundraising, People and Operations, and Programmes that met during the year. A Committee for ITF's centenary also met. Trustees are responsible for the strategic direction and policy of ITF.

Senior Staff
The Trustees appointed a CEO who joined ITF on 6th September 2021.

Pay and Remuneration
ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

Risk assessment and management
The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by senior managers, and bi-annually by the Trustees.

Public Benefit
In deciding on which activities to undertake we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

Approved by the Board of Trustees on 7 April 2022 and signed on its behalf by:



Dr Stephen Vickers, Chair

Company number 5219549,
Charity number 1106269





Independent Examiner's Report to the Trustees of International Tree Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin Hayes BSc FCA
For and on behalf of Wenn Townsend Chartered Accountants
Oxford

23rd July 2022

International Tree Foundation

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31st December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations and legacies	2	144,715	514,663	659,378	127,961	508,491	636,452
Membership subscriptions, sponsorship and events		4,524	-	4,524	5,465	-	5,465
Investments	3	174	-	174	398	-	398
Total income		149,413	514,663	664,076	133,824	508,491	642,315
Expenditure on:							
Raising funds		41,555	-	41,555	68,599	-	68,599
Charitable activities	4	79,807	394,648	474,455	108,284	400,285	508,569
Total expenditure		121,362	394,648	516,010	176,883	400,285	577,168
Net income/(expenditure)		28,051	120,015	148,066	(43,059)	108,206	65,147
Transfers between funds	13	-	-	-	(587)	587	-
Net movement in funds		28,051	120,015	148,066	(43,646)	108,793	65,147
Fund balances brought forward at 1st January 2021		120,432	290,769	411,201	164,078	181,976	346,054
Funds balances carried forward at 31st December 2021		148,483	410,784	559,267	120,432	290,769	411,201

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the period.

International Tree Foundation

Balance Sheet
31st December 2021

	Note	£	£	£	2020 £
Fixed Assets					
Tangible assets	9		2,939		1,805
Current Assets					
Debtors	10	121,654		34,941	
Cash at bank and in hand		442,693		422,476	
		564,347		457,417	
Creditors: Amounts falling due within one year	11	(8,019)		(48,021)	
Net Current Assets			556,328		409,396
Total Assets less Current Liabilities			559,267		411,201
Net Assets			559,267		411,201
Funds					
Restricted funds			410,784		290,769
Unrestricted funds					
General fund			148,483		120,432
Designated funds			-		-
Total Funds	13		559,267		411,201

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23rd July 2022 and signed on its behalf by :



Dr Stephen Vickers
Chair

Company number: 5219549

International Tree Foundation

Statement of Cash Flows
for the year ended 31st December 2021

	Note	2021		2020	
		£	£	£	£
Net cash flow from operating activities	14		22,698		87,650
Cash flows from investing activities:					
Interest received		174		398	
Purchase of fixed assets		(2,655)		(509)	
Proceeds from sale of fixed assets		-		299	
Net cash flow from investing activities			(2,481)		188
Change in cash and cash equivalents in the period			20,217		87,838
Cash and cash equivalents brought forward at 1st January 2021			422,476		334,638
Cash and cash equivalents carried forward at 31st December 2021			442,693		422,476

1 Summary of significant accounting policies

General information and basis of preparation

International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliability and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

1 **Summary of significant accounting policies (continued)**

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings	25% Straight line basis

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In performing this review, the trustees have factored in the anticipated impact of COVID-19 on its global operations. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Donations and legacies

	2021 £	2020 £
Donations including related gift aid	205,374	117,833
Appeals	22,590	13,950
Legacies	74,580	230,767
Grants	356,834	273,902
	659,378	636,452

3 Investment income and interest

	2021 £	2020 £
Bank interest receivable	174	398

4 Charitable activities

	2021 £	2020 £
Planting, protection and preservation of trees		
Tree planting – UK	10,595	3,286
Tree planting – International	175,322	230,782
Other direct costs	54,933	25,757
Staff costs	183,072	150,475
Office support costs	10,065	12,326
	433,987	422,626
Promotion of tree awareness		
Newsletter, journal publication costs and website	4,088	3,185
Other direct costs	-	600
Staff costs	18,942	27,139
Office support costs	5,032	6,163
	28,062	37,087
Governance costs	12,406	48,856
Total charitable activities	474,455	508,569

5 Total expenditure

	Tree planting and grants payable £	Other direct costs £	Staff costs £	Office costs £	2021 £	2020 £
Cost of generating funds	-	7,854	26,152	7,549	41,555	68,599
Planting, protection and preservation of trees	185,917	54,933	183,072	10,065	433,987	422,626
Promotion of tree awareness	-	4,088	18,942	5,032	28,062	37,087
Governance costs	-	1,173	8,718	2,515	12,406	48,856
	185,917	68,048	236,884	25,161	516,010	577,168

Support costs comprise:

	2021 £	2020 £
Accountancy and payroll	1,279	3,332
Bank charges	186	2,367
Computer maintenance and services	5,800	2,216
Depreciation of fixed assets	1,037	1,039
Director meetings, travel expenses and insurance	623	476
Miscellaneous expenses	659	505
Professional fees	3,789	16,584
Office insurance, light, heat and cleaning	586	535
Office rent and rates	4,559	14,026
Staff recruitment, training and travel	6,892	2,528
Telephone, printing, postage and stationery	734	676
Volunteer expenses	-	-
Exchange rate (gain)/loss	(983)	2
Losses on disposal of fixed assets	-	55
	25,161	44,341

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

6 Staff costs and numbers

	2021 £	2020 £
Gross pay	213,583	206,983
Employer's NI	13,281	13,370
Employer's pension contributions	9,271	8,956
Life assurance and other employee benefits	749	14,757
	236,884	244,066

Total termination benefits during the year amounted to £nil (2020: £14,000).

The average number of employees analysed by function was:

	Number 2021	FTE 2021	Number 2020	FTE 2020
Planting, protection, preservation and promotion of trees	7	5	6	5
Fundraising and income generation	2	2	2	2
	9	7	8	7

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2020: none).

7 Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2020: £nil).

The total amount (including employer pension costs) received by key management personnel is £116,418 (2020: £134,207). The Trust considers its key management personnel comprise the Programmes Manager, Head of Fundraising and Finance & Facilities Manager. In the prior year this also included the Chief Executive until his departure.

No (2020: None) Trustees were reimbursed for directly incurred out of pocket expenses during the period totalling £nil (2020: £nil).

8 Net income/(expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging:		
Examiner's remuneration	2,652	2,640
Depreciation of fixed assets	1,521	1,416

9 Tangible fixed assets – office equipment, furniture and fittings

	£
Cost	
At 1st January 2021	7,932
Additions	2,655
Disposals	(360)
At 31st December 2021	10,227
Depreciation	
At 1st January 2021	6,127
Charge for the period	1,521
Eliminated on disposal	(360)
At 31st December 2021	7,288
Net book value	
At 31st December 2021	2,939
At 31st December 2020	1,805

10 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	23,769	-
Other debtors	4,203	15,882
Prepaid expenditure	1,496	1,574
Accrued income	92,186	17,485
	121,654	34,941

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	903	42,465
Accrued expenditure	2,600	2,986
Employers pension contribution	618	2,135
Other tax and social security	3,898	435
	8,019	48,021

12 Analysis of net assets between total funds

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,114	825	2,939
Cash at bank and in hand	138,065	304,628	442,693
Other net current assets	8,304	105,331	113,635
	148,483	410,784	559,267

	Unrestricted Funds £	Restricted funds £	Total £
Fund balances at 31st December 2020 are represented by:			
Tangible fixed assets	1,051	754	1,805
Cash at bank and in hand	117,044	305,432	422,476
Other net current assets	2,337	(15,417)	(13,080)
	120,432	290,769	411,201

13 Statement of funds

	Balance at 1/1/21 £	Income £	Expenditure £	Transfers £	Balance at 31/12/21 £
Restricted funds					
International Programmes:					
Africa Drylands	2,407	-	(780)	-	1,627
Sustainable Community Forestry	104,655	40,586	(56,623)	(1,145)	87,473
Kenya Programme (Watu Wa Miti)	49,242	280,336	(177,497)	(1,500)	150,581
Mount Bamboutos Initiative	30,756	26,797	(57,553)	-	-
Save Kafuga Forest	158	133	(3)	-	288
UPS	-	52,356	(28,394)	-	23,962
University of Saskatchewan	-	1,926	(2,188)	-	(262)
UK Programmes:					
Community Tree Planting	3,028	67,483	(29,560)	-	40,951
Susan Cooke legacy	97,658	45,000	(38,643)	-	104,015
Tree Power	2,865	46	(1,400)	-	1,511
Trees Journal	-	-	(2,007)	2,645	638
	290,769	514,663	(394,648)	-	410,784
Unrestricted funds					
General fund	120,432	149,413	(121,362)	-	148,483
	120,432	149,413	(121,362)	-	148,483
Total funds	411,201	664,076	(516,010)	-	559,267

13 Statement of funds (continued)

	Balance at 1/1/20 £	Income £	Expenditure £	Transfers £	Balance at 31/12/20 £
Restricted funds					
International Programmes:					
Africa Drylands	3,704	-	(1,297)	-	2,407
Sustainable Community Forestry	105,639	112,389	(112,190)	(1,183)	104,655
Kenya Programme (Watu Wa Miti)	49,853	94,288	(94,122)	(777)	49,242
Mount Bamboutos Initiative	17,396	107,436	(92,942)	(1,134)	30,756
Save Kafuga Forest	-	160	(2)	-	158
UK Programmes:					
Community Tree Planting	2,102	4,218	(3,292)	-	3,028
Susan Cooke legacy	-	190,000	(92,342)	-	97,658
Tree Power	2,865	-	-	-	2,865
Trees Journal	-	-	(3,681)	3,681	-
UK Well-being in the Woods	417	-	(417)	-	-
	181,976	508,491	(400,285)	587	290,769
Unrestricted funds					
General fund	156,142	132,470	(167,722)	(458)	120,432
Designated funds					
Kenya Programme (Watu Wa Miti)	7,805	1,354	(9,159)	-	-
Sustainable Community Forestry	131	-	(2)	(129)	-
	164,078	133,824	(176,883)	(587)	120,432
Total funds	346,054	642,315	(577,168)	-	411,201

International Programmes

Africa Drylands
A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Kenya Programme (Watu wa Miti)
Supporting the planting of trees in Kenya by local community-based organisations. Funders include: TreeSisters, Botanical Gardens Conservation International, One Tree Planted, New North London Synagogue, Big Give Christmas Challenge, Just One Tree, Plant for the Planet, Tree Appeal, Paul and Gill Withers, individual and corporate donors.

Mount Bamboutos Initative
Funds to restore the degraded mountain ecosystem of Mount Bamboutos in Cameroon, while improving the quality of lives for local communities. Funded by DEFRA – Darwin Initiative.

Save Kafuga Forest
Strengthening communities' natural resources access and management in Kafuga Forest, Uganda.

13 Statement of funds (continued)

Sustainable Community Forestry
Supporting local community-based organisations to raise and plant trees and to manage and restore local forests. Major funders include: Prince of Wales Charitable Trust, Charles Hayward Foundation, Plant for the Planet, New North London Synagogue, and a number of corporate and individual donors.

Earthday Foundation - UPS
The UPS Trees in the Cities Programme supports the effort to create awareness in the front line of climate change and promote the role of trees in improving the quality of life in cities around the world. Together with volunteers from UPS, we are planting trees and supporting the growth of urban green infrastructure of 14 selected major cities. This project is creating local and global connections with community tree-planting at the centre of the effort.

University of Saskatchewan
Funds for the digitalisation of the Saint Barbe Baker archive at the University of Saskatchewan.

UK Programmes

Community Tree Planting
Helping local communities in the UK plant trees. Major funders include Tree Nation, and a number of individual and corporate donors.

Susan Cooke legacy
A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power
Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Trees Journal
The production of ITF's annual publication. Contributions to the costs of this are made by our other programmes.

UK Well-being in the Woods
Engaging young people in woodland activities to improve their well-being and mental health. Funded by the Postcode Local Trust.

Transfers made during the period:

From	To	Notes
Restricted Sustainable Community Forestry	Restricted Trees Journal	A contribution from Sustainable Community Forestry to the Trees Journal.
Restricted Kenya Programme (Watu Wa Miti)	Restricted Trees Journal	A contribution from the Kenya Programme (Watu Wa Miti) to the Trees Journal.

14 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for period	148,066	65,147
Depreciation charge	1,521	1,416
Loss on disposal of fixed assets	-	265
Interest receivable	(174)	(398)
(Increase)/decrease in debtors	(86,713)	2,272
(Decrease)/increase in creditors	(40,002)	18,948
Net cash flow from operating activities	22,698	87,650

15 Lease commitments

At 31st December 2021 total future minimum lease payments under non-cancellable operating leases were as follows:

	Land and buildings	
	2021 £	2020 £
Due within one year	7,050	6,380

16 Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. ITF and ITF Kenya have the same Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2021, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year.

There were no other related party transactions to disclose in 2021 (2020: none).



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OX4 1JE, United Kingdom
Charity number 1106269



International
Tree Foundation
Founded 1922

INTERNATIONAL TREE FOUNDATION

England & Wales - Charity number 1106269

Accounts



International Tree Foundation
Founded 1922
Patron, HRH the Prince of Wales

Annual Report 2020

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About ITF

Governing document: Memorandum & Articles of Association

Patron: HRH The Prince of Wales

Board of Trustees: Mr T Hornsby CBE (resigned 18.6.2020), Ms M Grecna, Mr J Kimani, Ms M McBrien, Prof K Schreckenberg, Ms M Reru, Ms L Rainbow (app. 9.7.2020), Ms R Wanyoike (app. 9.7.2020), Ms C MacQueen (app. 9.7.2020), Dr Stephen Vickers (co-opted. 14.8.2020)

Registered office: The Old Music Hall, 106—108 Cowley Road, Oxford, OX4 1JE

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent examiner: Graham Cole FCA, Wenn Townsend, 30 St. Giles, Oxford, OX1 3LE

Charity Number: 1106269

Company Number: 5219549

An introduction from our Chair, Dr Stephen Vickers



"He prayeth best, who lovest best, all things both great and small", observes Coleridge's narrator in *The Rime of the Ancient Mariner*. Those who feel such a respect for all life find a natural home in organisations devoted to trees.

Trees are a major anchor for terrestrial life. A single large tree can host thousands of individuals of hundreds of species. It can raise the humidity and lower the ambient temperature of its environment, create and stabilise soil, enhance fertility and ameliorate flooding.

These environmental services are augmented by values such as improved agricultural yield, shade, construction materials, fuel, community spaces and personal well-being. Since the Dance of the Trees hosted by Njonjo and St Barbe Baker, Watu wa Miti, now the International Tree Foundation, has focussed upon the relationships between trees and people.

The essence of community-led forestry is that trees thrive when people in their locality value them. Whether raising rural incomes or regenerating forests, we work with local partners. The potential and responsibility of ITF projects to address gender imbalances, especially in leadership, is central for ITF.

2020 was a year of solid progress by a remarkable staff team based in Nairobi and Oxford in a year of unprecedented global challenges. As the world recovers from the pandemic, we must redouble our efforts. And as we head into our Centenary Year, I thank the ITF members, staff and trustees, without whose enthusiasm none of this would have been possible.

What ITF and our partners achieved in 2020

We're proud to say that in 2020 we planted 805,873 trees with 41 partners in nine African countries and the UK. To have planted nearly twice as many trees as the year before, when dealing with an unprecedented pandemic, is a testament to the resilience and creativity of ITF partners and to our community of people growing trees. We'd like to express our gratitude to everyone who supports and delivers ITF's programme.

Of particular note is the Watu wa Miti programme in Kenya, which under Teresa Gitonga's leadership grew to twelve active partnerships across ten counties. In 2020 the communities in our Kenya programme delivered improvements in ecosystem services, preserved biodiversity, and strengthened landscape resilience whilst creating economic opportunities and improving the livelihoods of 1,984 households. 2020 also marked the expansion for our gender integration activities in Kenya, resulting in an increase of women in leadership positions to 54%.

Our Mount Bamboutos Initiative entered its final stage in 2020. An ambitious three-year project designed to

ENVIRONMENT

- **805,873 trees grown.**
- **49,908 ha of forest conserved or restored.**
- **18 projects reported an increase in biodiversity or ecosystem services.**

LIVELIHOODS

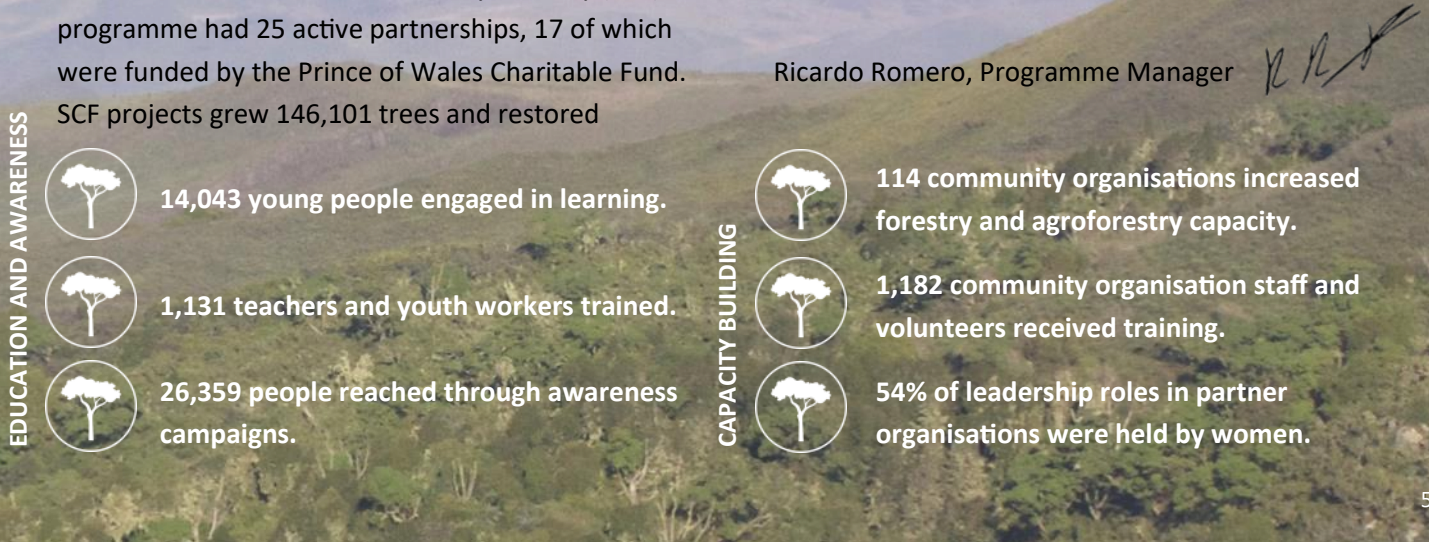
- **9,508 people participated in ITF projects over the year.**
- **1,984 participants increased household income.**
- **2,199 smallholder farmers increased their yield.**

conserve one of the most important biodiversity hotspots of the world. A total of 266,608 agroforestry trees were planted in 2019 and 2020 on farms around Mount Bamboutos. 400,907 native forest trees were planted to restore approximately 2,849 hectares of degraded forest land, while dealing with heightened political instability and the impact of the pandemic.

In 2020, the Sustainable Community Forestry (SCF) programme had 25 active partnerships, 17 of which were funded by the Prince of Wales Charitable Fund. SCF projects grew 146,101 trees and restored 11,526 ha of degraded forest and farm land. 11,229 school children and teachers were trained in conservation and growing trees.

We also launched an ambitious new UK and Ireland Programme in 2020, under the leadership of Sam Pearce. And relaunched our Schools Programme designed to encourage a sense of forest stewardship in school children - in our future.

Ricardo Romero, Programme Manager



EDUCATION AND AWARENESS

- **14,043 young people engaged in learning.**
- **1,131 teachers and youth workers trained.**
- **26,359 people reached through awareness campaigns.**

CAPACITY BUILDING

- **114 community organisations increased forestry and agroforestry capacity.**
- **1,182 community organisation staff and volunteers received training.**
- **54% of leadership roles in partner organisations were held by women.**

About our centenary celebrations, by Christine MacQueen



2022 will be an exciting and historic year as we mark a century since our founding as *Watu wa Miti*. Since 1922, ITF has supported people planting trees across the world whilst keeping strong roots in Africa, and particularly Kenya.

In 2022 we will look back at the remarkable work of Richard St Barbe Baker and many dedicated ITF members, but above all we will look forward. More than ever our planet needs forest conservation and restoration. The role of trees in carbon capture came into focus this year, as awareness of the climate emergency sharpened and as governments and businesses reach for net zero. Though important, carbon capture is an outcome of tree planting, not an objective. ITF's approach is broader - encompassing the range of benefits to people and planet that ensure lasting sustainability; to resilient landscapes and communities. We don't just plant trees, we share the knowledge and the love of them. Which means, literally, that the seeds we plant thrive and multiply.

2022 above all reminds us that to succeed, we must work together in strong relationships with our partners and supporters. While for many the experiences of lockdown revealed the benefits of trees to our sense of well-being. The pandemic also exposed the delicate balance between success and failure in the face of new and complex challenges.

We live in complicated times. We look to the continuing support, generosity and hardwork of our community - you - to make 2022 a year to remember, and to ensure that we will continue to grow trees for the next 100 years.

With thanks to our donors

Space does not permit us to thank all of our generous donors and supporters who helped us to achieve so much under this year and under such challenging circumstances.

We would like, in particular, to thank Gill and Paul Withers, The Bannister Charitable Trust, The Henry Hoare Charitable Trust, Jtree, and everyone who donated to grow trees with us.

Proud members of

afr100

EverGreening GLOBAL ALLIANCE

United Nations Convention to Combat Desertification

treesisters women seeding change

DARWIN INITIATIVE

THE PRINCE OF WALES'S CHARITABLE FUND

PLANT FOR THE PLANET

theBigGive

JUST ONE TREE

SueMe LONDON "What goes around comes around"

Supported by States of Guernsey Overseas Aid

GET LAID BEDS the bedmakers of England

MALLE LONDON

Financial review, 2020

Performance
The organisation had a slight drop in income in 2020. Total income was £642,315 (2019: £739,827), an annual decrease of 13% year on year. Total reserves at the year-end were £411,201 (2019: £346,054) of which unrestricted reserves reduced to £120,432 (2019: £164,078).

Notes on income and expenditure:
ITF has a varied funding stream, receiving grant income from several sources (43% of total), as well as donations from individual givers and fundraisers (55%) and corporate donors (2%).

ITF continues to benefit from legacies and we are extremely grateful to all supporters who kindly remember us in their wills.

The proportion of total expenditure that was spent on direct charitable activity was 88% (2019: 87%).

Expenditure on governance has increased significantly in 2020 to £48,856 (2019; £25,530) due to non-recurring termination benefits and associated legal costs. We expect governance expenditure to revert to its long term average levels this financial year.

Key risks at the start of 2021 are:

1. Medium and long-term funding
The full impacts of the Coronavirus pandemic are as yet unknown, but there has already been an economic downturn. The long-term impacts of Britain having left the EU are also unclear. Both of these are likely to have an effect on all areas of fundraising, in particular trust income and grant income. We observe increased competition from other organisations, especially tree planting charities.

Income from legacies is, by its nature, uncertain. It has made up a significant percentage of income in

previous years (average 25% between 2016 and 2020).

Actions to control/mitigate:

1. Increase focus on gaining new major funding from statutory bodies, trusts and foundations.

2. Nurture our existing key funder relationships.

3. Reduce reliance on legacy income by diversifying funding sources, particularly by engaging corporate donors. Investments into individual fundraising are already paying off.

4. Use unrestricted income to support the growth and sustainability of the charity.

2. Fraud and misuse of charitable funds

As digital communication and financial reporting becomes more widely adopted, ITF and other charities, including our partners, are exposed to risk from fraudulent activities. Additionally, ITF is aware that there is the possibility of internal and external misappropriation of funds.

Actions to control/mitigate:

1. ITF Key Management Personnel (KMP) and Board will continue to ensure that the Finance Policy is kept current and reviewed annually.

2. The procedures on transferring funds to external partners, particularly internationally, in order to mitigate the risk of fraud, will be followed by ITF staff and continually reviewed.

3. Investment

ITF may invest funds at the discretion of the Board (as per the Articles of Association and Standing Orders). The charity has not held any long-term investments during the year. Should the charity have funds to invest, it would abide by its Ethical and Environmental Policies which state:

1. ITF will seek to use the services of banks and other financial institutions that comply with ITF's ethical and environmental criteria.

2. ITF will wherever practicable avoid using the services of banks or other financial institutions that do not adhere to ITF's ethical and environmental criteria.

3. For savings and investments we will choose mutual societies and institutions that invest in socially and environmental responsible projects.

Reserves Policy

The Trustees review the reserves policy of the charity annually. This review covers the nature of the income and expenditure streams of the charity, and the need to match variable income with fixed costs. Trustees recognise that the charity needs to have sufficient cash and reserves to absorb short term fluctuations in income. The level of unrestricted reserves needs to consider both the plans of the charity and the wider economic climate.

The Trustees resolved that it is appropriate to maintain a policy of having a level of general unrestricted reserves equivalent to six months running costs.

Funds as at 31st December 2020:

Restricted	£290,769
Designated	£0
General	£120,432
Total	**£411,201**

With general unrestricted reserves now standing at £120,432 (2019: £156,142) the reserves policy is met.

Significant Donations

During 2020, we received a number of generous donations and grants. The list below details those above £3,000:

Banister Charitable Trust, Darwin Initiative (Department of Environment, Food and Rural Affairs), Guernsey Overseas Aid and Development Commission, Get Laid Beds, Henry C Hoare Charitable Trust, Malle London, Prince of Wales Charitable Fund, SueMe, Synchronicity Earth, and TreeSisters.

Structure, governance and management

International Tree Foundation was constituted as a company limited by guarantee and is governed by Articles of Association and Standing Orders. The charity was registered with the Charity Commission in October 1965 (under former name 'The Men of the Trees').

Appointment and Recruitment of Trustees

The members of the Board are its Trustees for the purpose of charity law and are the Directors of the charitable company for the purpose of company law. Appointment of Trustees is governed by the Articles of Association of the charitable company. The Trustees have authority to co-opt new Trustees to fill casual vacancies arising during the year. The number of Trustees appointed should not be less than three and no more than twelve.

Three new Trustees were appointed at the AGM in July 2020 and a new Chair was co-opted in September 2020. He will be officially appointed at the 2021 AGM.

Organisational Structure

The Trustees had five full formal meetings in 2020, and numerous ad hoc meetings. In addition to the full Board meetings, there are committees for Fundraising, People and Operations, and Programmes that meet regularly. A Committee has also been set up to plan for ITF's centenary next year. Trustees are responsible for the strategic direction and policy of ITF.

Senior Staff

The Senior Management Team (SMT) is responsible for the day to day running of the charitable company.

Pay and Remuneration

ITF is an equal opportunities employer and applies objective criteria to assess merit. Pay reviews are held with staff annually. A benchmarking process is undertaken periodically.

Risk assessment and management

The Trustees are aware of the major strategic, business and operational risks that ITF faces and are of the opinion that there are systems in place to minimise any perceived risks. Reports are regularly submitted to the Board on all issues that might affect the running of the organisation, and a risk register is maintained and reviewed regularly by the SMT, and bi-annually by the Trustees.

Public Benefit

In deciding on which activities to undertake we have taken into consideration Charity Commission guidance on public benefit. The Trustees are satisfied that the charity meets these guidelines with regard to delivering public benefit.

Approved by the Board of Trustees on 27th May 2021 and signed on its behalf by:



Dr Stephen Vickers, Chair
Company Number 5219549

Independent Examiner's Report to the Trustees of International Tree Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2020 which are set out on pages 16 to 35.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other

than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Cole

Graham Cole BA FCA
For and on behalf of Wenn Townsend
Chartered Accountants
Oxford, 27th May 2021

Statement of financial activities

Statement of Financial Activities (including income and expenditure account) for the year ended 31st December 2020

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

	Note	Unrestricted funds (£)	Restricted funds (£)	Total 2020 (£)	Unrestricted funds (£)	Restricted funds (£)	Total 2019 (£)
Income from:							
Donations and legacies	2	127,961	508,491	636,452	228,626	504,605	733,231
Membership subs, sponsorship, events		5,465	-	5,465	6,136	-	6,136
Investments	3	398	-	398	460	-	460
Total income		**133,824**	**508,491**	**642,315**	**235,222**	**504,605**	**739,827**
Expenditure on:							
Raising funds		68,599	-	68,599	81,118	-	81,118
Charitable activities	4	108,284	400,285	508,569	179,500	360,820	540,320
Total expenditure		**176,883**	**400,285**	**577,168**	**260,618**	**360,820**	**621,438**
Net income/(expenditure)		(43,059)	108,206	65,147	(25,396)	143,785	118,389
Transfers between funds	13	(587)	587	-	(305)	305	-
Net movement in funds		(43,646)	108,793	65,147	(25,701)	144,090	118,389
Fund balances brought forward 01.01.2020		164,078	181,976	346,054	189,779	37,886	227,665
Funds balances carried forward 31st December 2020		**120,432**	**290,769**	**411,201**	**164,078**	**181,976**	**346,054**

Balance sheet 31st December 2020

	Note	£	2020	£	2019
Fixed Assets					
Tangible assets	9		1,805		3.276
Current Assets					
Debtors	10	34,941		37,213	
Cash at bank and in hand		422,476		334,638	
		457,417		371,851	
Creditors: Amounts falling due within one year	11	(48,021)		(29,073)	
Net Current Assets			409,396		342,778
Total Assets less Current Liabilities			411,201		346,054
Net Assets			**411,201**		**346,054**
Funds					
Restricted funds			290,769		181,976
Unrestricted funds					
General fund			120,432		156,142
Designated funds			-		7,936
Total funds	**13**		**411,201**		**346,054**

Balance sheet 31st December 2020 (cont)

For the year ending 31st December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 27th May 2021 and signed on its behalf by



Dr Stephen Vickers, Chair
Company number: 5219549

Statement of Cash Flows

For the year ended 31st December 2020

	Note	2020 (£)		2019 (£)	
Net cash flow from operating activities	14		87,650		150,941
Cash flows from investing activities					
Interest received		398		460	
Purchase of fixed assets		(509)		(786)	
Proceeds from sale of fixed assets		299		-	
Net cash flow from investing activities			188		(326)
Change in cash and cash equivalents in the period			87,838		150,615
Cash and cash equivalents brought forward at 1st January 2020			334,638		184,023
Cash and cash equivalents carried forward at 31st December 2020			**442,476**		**334,638**

Notes to the Accounts for the year ended 31st December 2020

1 Summary of significant accounting policies.
General information and basis of preparation.

International Tree Foundation is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information in these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees' Report. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting
Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board of Directors in

furtherance of the charitable objectives of the charitable company.

Designated funds comprise funds set aside by the Board of Directors out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliability and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay on the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount

1 Summary of significant accounting policies (cont.)

is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income and bank interest receivable is fully accrued at the balance sheet date.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The costs of raising funds consist of investment management fees and merchandising costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment, furniture and fittings
25% Straight line basis

Debtors and creditors receivable/payable within 1yr

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is

1 Summary of significant accounting policies (cont.)

considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. In performing this review, the trustees have factored in the anticipated impact of COVID-19 on its global operations. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Accounts (cont.)

2. Donations and legacies

	2020 (£)	2019 (£)
Donations including related gift aid	117,833	121,164
Appeals	13,950	18,516
Legacies	230,767	160,000
Grants	273,902	433,551
Total	**636,452**	**733,231**

3. Investment income and interest

	2020 (£)	2019 (£)
Bank interest receivable	398	460
Total	**398**	**460**

4. Charitable Activities

	2020 (£)	2019 (£)
Planting, protection, preservation of trees		
UK	3,286	7,998
International	230,782	231,824
Other direct costs	25,757	21,733
Staff costs	150,475	131,312
Office support costs	12,326	25,571
	422,626	**418,438**
Raising awareness of importance of trees	3,185	28,291
Newsletter, journal publication and website	600	-
Staff costs	27,139	55,276
Office support costs	6,163	12,785
	37,087	**96,352**
Governance costs	48,856	25,530
Total Charitable Activities	**508,569**	**540,320**

5. Total expenditure	Planting, grants payable (£)	Other direct costs (£)	Staff costs (£)	Office costs (£)	2020 (£)	2019 (£)
Cost of generating funds	-	20,016	39,339	9,244	68,599	81,118
Tree planting, protection, and preservation	234,068	25,757	150,475	12,326	422,626	418,438
Promotion of tree awareness	-	3,785	27,139	6,163	37,087	96,352
Governance costs	-	5,135	27,113	16,608	48,856	25,530
Total	**234,068**	**54,693**	**244,066**	**44,341**	**577,168**	**621,438**

Support costs comprise:	**2020 (£)**	**2019 (£)**
Accountancy and payroll	3,332	1,849
Bank charges	2,367	2,023
Computer maintenance and services	2,216	855
Depreciation of fixed assets	1,039	1,052
Director meetings, travel expenses and insurance	476	1,783
Miscellaneous expenses	505	413
Professional fees	16,584	19,223
Office insurance, light, heat and cleaning	535	2,621
Office rent and rates	14,026	20,286
Staff recruitment, training and travel	2,528	8,848
Telephone, printing, postage and stationery	676	1,591
Volunteer expenses	-	3,354
Exchange rate loss	2	29
Losses on disposal of fixed assets	55	-
Total	**44,341**	**63,927**

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

6. Staff costs and numbers

	2020 (£)	2019 (£)
Gross pay	206,983	225,237
Employer's NI	13,370	15,463
Employer's pension contributions	8,956	9,691
Life assurance and other employee benefits	14,757	1,448
Total staff costs	**244,066**	**251,839**

Total termination benefits during the year amounted to £14,000 (2019: £nil). The average number of employees analysed by function was:

	# 2020	FTE	# 2019	FTE
Planting, protection, preservation and promotion of trees	6	5	8	5
Fundraising and income generation	2	2	3	2
Total	**8**	**7**	**11**	**7**

No employees received total employee benefits (excluding employer pension costs) exceeding £60,000 during the current period (2019: one).

7. Trustees' and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration during the period (2019: £nil).

The total amount (including employer pension costs) received by key management personnel is £134,207 (2019: £163,862). The Trust considers its key management personnel comprise the Programmes

Manager, Head of Fundraising and Finance and Facilities Manager. In the prior year this also included the Chief Executive until his departure.

No (2019: three) Trustees were reimbursed for directly incurred out of pocket expenses during the period totalling £nil (2019: £1,270).

8. Net income/(expenditure)

	2020 (£)	2019 (£)
Net income/(expenditure) stated after charging		
Examiner's remuneration	2,640	2,040
Depreciation of fixed assets	1,416	1,963

9. Tangible Fixed Assets - office equipment, furniture and fittings

Cost	**£**
At 1st January 2020	8,738
Additions	509
Disposals	(1,315)
At 31st December 2020	**7,932**
Depreciation	
At 1st January 2020	5,462
Charge for the period	1,416
Eliminated on disposal	(751)
At 31st December 2020	**6,127**
Net book value	
At 31st December 2020	**1,805**
At 31st December 2019	3,276

10. Debtors: amounts falling due within one year

	2020 (£)	2019 (£)
Trade debtors	-	833
Other debtors	15,882	19,728
Prepaid expenditure	1,574	6,215
Accrued income	17,485	10,437
Total	**34,941**	**37,213**

11. Creditors: amounts falling due within one year

	2020 (£)	2019 (£)
Trade creditors	42,465	13,040
Accrued expenditure	2,986	9,989
Employers pension contribution	2,135	1,738
Other tax and social security	435	34
Deferred income	-	4,272
Total	**48,021**	**29,073**

12. Analysis of net assets between total funds

Fund balance as of 31.12.20 represented by:	Unrestricted funds (£)	Restricted funds (£)	Total (£)
Tangible fixed assets	1,051	754	1,805
Cash at bank and in hand	117,044	305,432	422,476
Other net current assets	2,337	(15,417)	(13,080)
Total	**120,432**	**290,769**	**411,201**

Fund balance as of 31.12.19 represented by:	Unrestricted funds (£)	Restricted funds (£)	Total (£)
Tangible fixed assets	2,444	832	3,276
Cash at bank and in hand	153,347	181,291	334,638
Other net current assets	8,287	(147)	8,140
Total	**164,078**	**181,976**	**346,054**

13. Statement of funds	Balance at 1/1/20 (£)	Income (£)	Expenditure (£)	Transfers (£)	Balance at 31/12/20 (£)
Restricted funds					
International Programmes:					
Africa Drylands	3,704	-	(1,297)	-	2,407
Sustainable Community Forestry	105,639	112,389	(112,190)	(1,183)	104,655
Watu wa Miti (previously Centenary Campaign)	49,853	94,288	(94,122)	(777)	49,242
Mount Bamboutos Initiative	17,396	107,436	(92,942)	(1,134)	30,756
Save Kafuga Forest	-	160	(2)	-	158
UK Programmes:					
Community Tree Planting	2,102	4,218	(3,292)	-	3,028
Susan Cooke Legacy	-	190,000	(92,342)	-	97,658
Tree Power	2,865	-	-	-	2,865
Trees Journal	-	-	(3,681)	3,681	-
UK Well-being in the Woods	417	-	(417)	-	-
	181,976	**508,491**	**(400,285)**	**587**	**290,769**
Unrestricted funds					
General fund	156,142	132,470	(167,722)	(458)	120,432
Designated funds					
Watu wa Miti (previously Centenary Campaign)	7,805	1,354	(9,159)	-	-
Sustainable Community Forestry	131	-	(2)	(129)	-
	164,078	**133,824**	**(179,883)**	**(587)**	**120,432**
Total funds	**346,054**	**642,315**	**(577,168)**	**-**	**411,201**

13. Statement of funds (cont)	Balance at 01.01.19 (£)	Income (£)	Expenditure (£)	Transfers (£)	Balance at 31.12.19 (£)
Restricted funds					
International Programmes:					
Africa Drylands	3,704	-		-	3,704
Sustainable Community Forestry	19,035	128,527	(41,923)	-	105,639
The Nkhata Bay Natural Way	(7,492)	7,187	-	305	-
Watu wa Miti (previously Centenary Campaign)	(53)	159,117	(107,711)	(1,500)	49,853
Mount Bamboutos Initiative	(6,358)	167,535	(142,111)	(1,670)	17,396
UK Programmes:					
Community Tree Planting	3,944	3,514	(5,356)	-	2,102
Tree Power	22,909	-	(18,544)	(1,500)	2,865
Trees Journal	20	-	(6,490)	6,470	-
UK Fruit-full	2,177	18,741	(19,418)	(1,500)	-
UK Well-being in the Woods	-	19,984	(19,267)	(300)	417
	37,886	**504,605**	**(360,820)**	**305**	**181,976**
Unrestricted funds					
General fund	163,317	232,238	(242,878)	3,465	156,142
Designated funds					
Watu wa Miti (previously Centenary Campaign)	22,828	2,701	(17,724)	-	7,805
Sustainable Community Forestry	80	54	(3)	-	131
Tree Power	2,576	-	-	(2,576)	-
Save Kafuga Forest	978	229	(13)	(1,194)	-
	189,779	**235,222**	**(260,618)**	**(305)**	**164,078**
Total funds	**227,665**	**739,827**	**(621,438)**	**-**	**346,054**

13. Statement of funds (cont)

International Programmes

Africa Drylands
A bequest from the Estate of the late Mrs MM Gare in 1999, to be utilised in the environmental regeneration of the Sahara region through the establishment of community tree planting projects.

Watu wa Miti (previously Centenary Campaign)
Supporting the planting of trees in Kenya by local community-based organisations. Funders include: TreeSisters, Guernsey Overseas Aid and Development Commission, Big Give Christmas Challenge, Just One Tree, Paul and Gill Withers, individual and corporate donors.

Mount Bamboutos Initiative
Funds to restore the degraded mountain ecosystem of Mount Bamboutos in Cameroon, while improving the quality of lives for local communities. Funded by DEFRA – Darwin Initiative, and TreeSisters.

Nkhata Bay Natural Way
Embedding community stewardship of natural resources in the Nkhata Bay North district of Malawi. Funded by the Big Lottery Fund.

Save Kafuga Forest
Strengthening communities' natural resources access and management in Kafuga Forest, Uganda.

Sustainable Community Forestry
Supporting local community-based organisations to raise and plant trees and to manage and restore local forests. Major funders include: Prince of Wales Charitable Trust, Guernsey Overseas Aid and Development Commission, Charles Haywood Foundation, John Lally Foundation, Synchronicity Earth, Plant for the Planet, New North London Synagogue, individual donors.

UK Programmes

Community Tree Planting
Helping local communities in the UK plant trees. Funded by the Orentreich Family Foundation and individual donors.

Susan Cooke legacy
A bequest from the Estate of the late Susan Cooke, to carry out work in Northern Ireland.

Tree Power
Education programme supporting teachers and schools to inspire new generations about the local and global importance of trees and forests.

Trees Journal
The production of ITF's annual publication. Contributions to the costs of this are made by our other programmes.

UK Fruitful Communities
Bringing together partners to support young people across England to develop community orchards. Funded by the Big Lottery Fund through Learning through Landscapes.

UK Well-being in the Woods
Engaging young people in woodland activities to improve their well-being and mental health. Funded by the Postcode Local Trust.

13. Statement of funds (cont.)

From	To	Notes
Restricted Mount Bamboutos Initiative	Restricted Trees Journal	A contribution from the Mount Bamboutos Initiative to the Trees Journal.
Restricted Sustainable Community Forestry	Restricted Trees Journal	A contribution from the Sustainable Community Forestry to the Trees Journal.
Restricted Watu wa Miti (previously Centenary Campaign)	Restricted Trees Journal	A contribution from Watu wa Miti (previously Centenary Campaign) to the Trees Journal.
Unrestricted funds	Restricted Trees Journal	A contribution from unrestricted funds to the Trees Journal.
Designated funds: Sustainable Community Forestry	Restricted Sustainable Community Forestry	Movement of designated to restricted funds, to close the designated fund account.

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 (£)	2019 (£)
Net income for period	65,147	118,389
Depreciation charge	1,416	1,963
Loss on disposal of fixed assets	265	-
Interest receivable	(398)	(460)
Decrease in debtors	2,272	26,072
Increase in creditors	18,948	4,977
Net cash flow from operating activities	**87,650**	**150,941**

15. Lease commitments

At 31st December 2020 total future minimum lease payments under non-cancellable operating leases were as follows:

Land and buildings	2020 (£)	2019 (£)
Due within one year	**6,380**	**4,320**

16. Related party transactions

International Tree Foundation Kenya, a charity, was incorporated under Kenyan law during the year ending 31st December 2019, to enable Kenyan donors to make donations to help ITF meet its objectives. The Board of Trustees of ITF Kenya is a subset of the full ITF Board of Trustees, therefore ITF Kenya is viewed as being controlled by ITF and therefore a subsidiary for accounting purposes.

For the year ending 31st December 2020, ITF was entitled to exemption from preparing consolidated accounts as the parent and the group headed by it qualify as small under section 383 of the Companies Act 2006 and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Companies Act 2006.

ITF Kenya is deemed a dormant entity as no transactions took place during the year.

There were no other related party transactions to disclose in 2020 (2019: none).

17. Contingent assets

At the year end the charity was entitled to legacy income on a share of a residuary estate that had not yet been received. The amount of the payment is unknown, and thus the criteria for income recognition are not met.

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