

KING'S COMMUNITY CHURCH

Registered Charity: 1106262

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

12 MONTHS ENDED 31ST DECEMBER 2024

**Luke Silver
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Independent Examiner's Report on the Accounts

Accruals Accounts

Report to the trustees/members of King's Community Church

Registered Charity Number 1106262

On the accounts for the 12 Months ended 31st December 2024

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 30 June 2025

Luke Silver HNC Business & Finance
Accountancy Practitioner

Accountancy & Taxation Services
25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

Independent Examiners Report to the Trustees

Introduction

Thank you for submitting the accounts for independent examination. They have been well maintained and the treasurer and others responsible are to be commended for their hard work. Therefore I will keep my comments to a minimum.

Charity Law and Financial Regulations

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP).

Signing of Accounts

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees.

Conclusion

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

Luke Silver

Date: 30 June 2025

KING'S COMMUNITY CHURCH

Report of the Trustees 12 Months Ended 31st December 2024

The trustees during the year were as follows:

Matt Nott

Kath Tranter

Heidi Johnson

Sue Nelson

Debbie White

Alison Fentem

Statement

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name: _____ Date _____

King's Community Church

**Statement of Financial Activities
for the year ended 31st December 2024**

	Notes	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 31.12.24 £	Total 31.12.23 £
<u>Incoming Resources</u>						
Incoming Resources from Generated Funds						
Voluntary Income		101,435	0	0	101,435	96,086
Incoming Resources from Charitable Activities						
Activities in Advancement of the Christian Faith		45,248	0	0	45,248	49,121
Investment Income		0	0	0	0	0
Other Incoming Resources		0	0	0	0	0
Total Incoming Resources		146,683	0	0	146,683	145,207
<u>Resources Expended</u>						
Charitable Activities						
Activities in Advancement of the Christian Faith		157,812	0	0	157,812	144,569
Governance Costs		1,050	0	0	1,050	1,050
Total Resources Expended		158,862	0	0	158,862	145,619
Net Incoming / (Outgoing) Resources before Transfers		(12,179)	0	0	(12,179)	(412)
Fund Balances b/fwd at 01.01.24		33,376	0	3,403	36,779	37,191
Transfers		0	0	0	0	0
Gains and Losses Building Valuation		0	0	0	0	0
Fund Balances c/fwd at 31.12.24		21,197	0	3,403	24,600	36,779

King's Community Church

Balance Sheet

	Notes	Unrestricted Funds £	2024 Restricted Funds £	£	2023 £
Fixed Assets					
Tangible Assets		46	0	46	66
		46	0	46	66
Current Assets					
Debtors		0	0	0	0
Cash at Bank & In Hand		24,554	0	24,554	36,713
		24,554	0	24,554	36,713
Creditors: amounts falling due within one year		0	0	0	0
Net Current Assets		24,554	0	24,554	36,713
Total Assets less current liabilities		24,600	0	24,600	36,779
Net Assets		24,600	0	24,600	36,779
Capital and Reserves					
Funds:					
General Fund				21,197	33,376
Restricted Funds	5			3,403	3,403
				24,600	36,779

The financial statements were approved by the Board of Trustees on **TBA 2025** and were signed on its behalf by:

X - Trustee

King's Community Church
Notes to the Accounts
for the year ended 31st December 2024

1.Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for purchases of fixed assets, are recognised in full in the statement of financial activities in the year that they are receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	30% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Trustees Remuneration and Benefits

	2024 £	2023 £
Trustees' Salaries	<u>47,559</u>	<u>43,661</u>

3. Staff Costs

	2023 £	2022 £
Wages and Salaries	72,518	77,661
Pension Contributions	8,612	8,212
	<u>81,130</u>	<u>85,873</u>

The average monthly number of employees during the year was as follows:

Employees	<u>5</u>	<u>5</u>
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4. Tangible Fixed Assets

	Fixtures & Fittings £
Cost	
at 1 January 2024 and 31 December 2024	<u>12,737</u>
Depreciation	
At 1 January 2024	12,671
Charge for year	20
At 31 December 2024	<u>12,691</u>
Net Book Value	
At 31 December 2024	46
At 31 December 2023	66

5. Debtors: Amounts Falling Due Within One Year

	2024 £	2023 £
Other Debtors	<u>0</u>	<u>0</u>

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Taxation and National Insurance	0	0
Other Creditors	<u>0</u>	<u>0</u>
	0	0

7. Movement in funds

	Balance 01-Jan-24 £	Net Movement in Funds £	Transfer Between Funds £	Balance 31-Dec-24 £
Unrestricted Funds				
Activities in advancement of the christian faith	21,187	(12,179)	0	9,008
Restricted Funds				
Care fund	2,281	0	0	2,281
Thailand funds	550	0	0	550
Associate Ministry	1,154	0	0	1,154
Other special giving	5,240	0	0	5,240
Ministry Fund	6,564	0	0	6,564
	15,789	0	0	15,789
Total Funds	36,976	(12,179)	0	24,797

8. Ultimate Controlling Party

There is no ultimate controlling party.

King's Community Church
Detailed Statement of Financial Activities
for the year ended 31st December 2024

	2024 £	2023 £
Incoming Resources		
Voluntary income		
Sunday Offerings	5,155	2,527
Standing Order Offerings	68,959	69,634
Gift Aid	13,090	15,164
Gifts	11,946	4,556
Ministry Fund	2,285	4,205
	<hr/> 101,435	<hr/> 96,086
Incoming Resources from Charitable Activities		
Grants	1,822	8,752
Other Income from Charitable Activities	43,426	40,369
	<hr/> 146,683	<hr/> 145,207
Total Incoming Resources		
Resources Expended		
Charitable Activities		
Ministry Expenses	2,609	4,311
Youth Ministry	0	0
Other Activities Expenditure		240
CAP Expenses	20,697	12,933
	<hr/> 23,306	<hr/> 17,484
Governance Costs		
Independent Examiner's Fees	1,050	1,050
Support Costs		
Management		
Trustees' Salaries	47,559	43,661
Staff Costs	24,959	34,000
National Insurance Costs	13,318	12,703
Pension Costs	8,612	8,212
Insurance	6,048	5,413
Light & Heat	22,778	12,044
Communication and Information Technology	1,921	2,688
Other Establishment Costs	3,329	4,185
Repairs & Maintenance	4,020	2,056
Bank Charges	178	159
Gifts & Subscriptions	346	0
Cole Trust	0	1,007
Special / Other	1,418	929
Depreciation & Impairment	20	28
	<hr/> 134,506	<hr/> 127,085
Total Resources Expended	<hr/> 158,862	<hr/> 145,619
Net income / (expenditure)	<hr/> (12,179) <hr/>	<hr/> (412) <hr/>