

# **Phoenix Detached Youth Project**

(A Company Limited by Guarantee)

## **Trustees Report and Financial Statements For The Year Ended 31 March 2024**

Charity No. 1106223

Company Registration No. 05138337

# Legal and Administrative Information

Name: **Phoenix Detached Youth Project**

Reg'd Charity No: 1106223

Trustees: Anne Marron Chair  
Rev Lee Cleminson Company Secretary  
Ben Appleby Treasurer  
Tasleem Akhtar  
Jessica Irving  
Hollie Morgan  
Peter Hopkins  
Cath Davis

Address: 14 Front Street  
Chirton  
North Shields  
NE29 7QW

Bankers: Lloyds Bank  
Newcastle

Independent  
Examiner: Mark Thompson MAAT  
North Tyneside Voluntary Organisations Development Agency (VODA)  
Spirit of North Tyneside Wing  
2nd Floor, Wallsend Customer First Centre  
16 The Forum  
Wallsend  
NE28 8GR

## **Trustees Annual Report**

### **For the year ended 31<sup>st</sup> March 2024**

The trustees present their report and accounts for the year ended 31<sup>st</sup> March 2024

#### **Structure**

The charity is a company limited by guarantee incorporated on 26 May 2004 and registered as a charity on 7 October 2004.

Trustees for the financial year are listed on the previous page.

Trustees are recruited by invitation only, with the trustees keen to recruit more local residents as trustees after their involvement as part of the Phoenix Ambassadors Forum. This forum informs trustees of the quality of service delivered by the staff team. None of the trustees has any beneficial interest in the company and has no business interests linked to the project. All trustees are members of the company.

#### **Governance and management**

The trustees all hold individual roles, i.e. chair, treasurer etc. they also attend appropriate training courses, e.g. child protection training.

Other discussions include the projects future plans and direction, and five-year vision for the project.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the assessed risks. All trustees and staff have been DBS checked. The project has full liability cover.

#### **Financial Review and Reserves Policy**

The organisation regularly reviews its financial position and systems. The project has undertaken a major review of the reserves policy, and has designated reserves appropriately (see note 9).

#### **Achievements and Performance of Trust**

Five successful achievements of the last year are as follows;

1. We have contacted and built long term relationships with 390 young people, this has resulted in 5,300 interactions with young people.
2. This year we have successfully supported 21 young people into work, 16 into training on 2 to university, (one young woman is doing the degree in public health as an apprentice with N. T. C.)
3. We have successfully been delivering the first year of a three-year grant from Public Health North Tyneside, to deliver a health and well-being service to young people.
4. We continue to work in partnership with Connexions North Tyneside to deliver our helping hands groups, which supports young people from across the borough with their mental health and emotional well-being, 87 young people have been involved across the five groups.
5. We have successfully been awarded a partnership Community Fund grant, to work with The Meadows for all the community over the next 3 years.

#### **Matters Pertaining to Companies Act 2006**

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 447 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed..... on behalf of trustees

Print Name.....

Date.....

## INDEPENDENT EXAMINER'S REPORT

Report to the  
trustees of

### Phoenix Detached Youth Project

On accounts for  
the year ended

31 March 2024

Charity no 1106223

Respective  
responsibilities of  
trustees and  
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of  
independent  
examiner's  
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent  
examiner's  
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



10th July 2024

Name:

Mark Thompson MAAT

Address:

North Tyneside Voluntary Organisations Development Agency (VODA)  
Spirit of North Tyneside Wing  
2nd Floor, Wallsend Customer First Centre  
16 The Forum  
Wallsend  
NE28 8GR

## Phoenix Detached Youth Project

### Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Receipts		2024	2024	2024	2023
				£	£
Grants	4	4157	206268	210425	180415
Donations		691		691	2713
Sundry income		2800		2800	450
Bank interest		1637		1637	221
<b>Total Receipts</b>		<b>9285</b>	<b>206268</b>	<b>215553</b>	<b>183799</b>
<b>Payments</b>					
Charitable Activities		28501	181759	210260	179784
Governance		3839		3839	3422
<b>Total Payments</b>		<b>32340</b>	<b>181759</b>	<b>214099</b>	<b>183206</b>
Surplus / deficit for the year		-23055	24509	1454	593
Transfer between Funds		25934	-25934	0	0
Funds at 1 April 2023		95187	57042	152229	151636
<b>Funds at 31 March 2024</b>		<b>98066</b>	<b>55617</b>	<b>153683</b>	<b>152229</b>

Phoenix Detached Youth Project  
Balance Sheet as at 31 March 2024

		2024	2023
		£	£
Fixed Assets	7	28893	626
Current Assets			
Debtors			500
Cash at Bank & in Hand		124850	151173
Total Cash Balances		<u>124850</u>	<u>151673</u>
Current Liabilities		60	70
Net Current Assets		124790	151603
Net Assets at 31 March 2024		<u><u>153683</u></u>	<u><u>152229</u></u>
Represented By:	8		
Restricted Funds		55617	57042
Designated Funds		39000	49000
Unrestricted Funds		59066	46187
		<u><u>153683</u></u>	<u><u>152229</u></u>

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- c) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Signed ..... Position .....

Print Name.....

Date .....

# Phoenix Detached Youth Project

## Notes to the accounts, 2023/24

### 1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Phoenix Detached Youth Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifeline at the following rates:

Activity Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Office Equipment	20% reducing balance

### 2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	£145,135
Average no of staff was	4

### 3. Costs of financial services

The cost for the Independent Examination for the financial period will be £450.

### 4. Funding

Funding received through the year:

#### Restricted Grants:

Meadow Well - Big Lottery	34500
Alex & William de Winton Trust - Crisis Grant	5000
Alex & William de Winton Trust	34596
Netherton Park Trust	7296
NE29 Street Play	1696
St Hildas Trust	2500
John D Endowment (Community Foundation)	1950
Clothworkers Foundation	15000
Tudor Trust	32000
Ballinger Trust	15000
Asian Fund (Community Foundation)	1000
HAF	1080
Public Health North Tyne Council - Helping Hands	2000
Public Health North Tyne Council - Residential	2000
Public Health North Tyneside Council	21000
Public Health North Tyne Council - Risky Business School	5000
Prudhoe Street Mission	5000
Platten Family (Community Foundation)	4970
A Carney (Crisis)	1500
The Joyce Trust (To Get Her) (Community Foundation)	4000
Key Fund	495
Community Foundation - NE Roots	3000
Community Foundation - Watkin Family	5000
Co-op Activities	686
<b>Total Restricted Grants:</b>	<b>206269</b>

#### Unrestricted Grants:

North Tyneside Council - Violence Reduction Unit	3657
Comm Foundation	500
<b>Total Unrestricted Grants:</b>	<b>4157</b>

## 5. Fund Analysis

<b>Restricted Funds</b>	<b>March '23</b>	<b>Income</b>	<b>Expend</b>	<b>Transfer</b>	<b>March '24</b>
National Lottery Community Fund	9999		9999		0
Meadow Well - Big Lottery		34500	25808	3334	5358
Alex & William de Winton Trust - Crisis Grant		5000	2622		2378
Alex & William de Winton Trust -		34596	34596		0
Netherton Park Trust		7296	608		6688
NE29 Street Play		1696	27		1669
St Hildas Trust	0	2500	2500		0
John D Endowment (Community Foundation)	0	1950	572		1378
Greggs Foundation Residential	1840		1840		0
Clothworkers Foundation (Vehicle Purchase)		15000		15000	0
Groundwork UK	46		46		0
Tudor Trust	7677	32000	28580		11097
Ballinger Trust	0	15000	7500		7500
Asian Fund (Community Foundation)	0	1000			1000
Elswick Lodge Charity	345		345		0
HAF	401	1080	1481		0
Public Health North Tyne Council - Helping Hands	2014	2000	3730		284
Public Health North Tyne Council - Residential	2017	2000	4017		0
Public Health North Tyneside Council	1895	21000	15295	7600	0
Public Health North Tyne Council - Risky Business School		5000			5000
Prudhoe Street Mission		5000	4391		609
Platten Family (Community Foundation)		4970	3804		1166
FCH Johnson	1561				1561
A Carney Crisis	1500	1500	1498		1502
The Joyce Trust (Construction Scheme)	2192		1925		267
The Joyce Trust (Crisis)	0				0
The Joyce Trust (To Get Her)	276	4000	353		3923
Karbon Homes - Street Play	639		639		0
Karbon Homes - Winter Wellbeing	500		500		0
Key Fund		495	495		0
Community Foundation - NE Roots		3000	2399		601
Community Foundation - Watkin Family		5000	5000		0
Co-op Activities	1865	686	1114		1437
National Lottery Community Fund - Awards 4 All	10000		10000		0
Community Foundation Tyne & Wear and Northumberland - High Sheriff Awards	715		715		0
Community Foundation Tyne & Wear and Northumberland - Wellesley Trust	9360		9360		0
North Tyneside Council - Community Development	2200				2200
	<b>57042</b>	<b>206269</b>	<b>181759</b>	<b>25934</b>	<b>55618</b>

## 6. Related party transactions

There were no significant transactions between the project and any related parties during the period. No payments have been made to Trustees.

## 7. Fixed Assets

	<b>Activities Equipment</b>	<b>Office Furniture</b>	<b>Minibus</b>	<b>Total</b>
Cost				
As at 1 April 2023	7865	1953	9390	19208
Additions			28893	
Disposals			-9390	
As at 31 March 2024	7865	1953	28893	38711
Depreciation				
As at 1 April 2023	7627	1953	8905	18485
Charge for the year	238		97	335
Disposals			-9002	-9002
As at 31 March 2024	7865	1953	0	9818
<b>Net Book Value at 31 March 2024</b>	<b>0</b>	<b>0</b>	<b>28893</b>	<b>28893</b>



## 9. Designated Funds

Legal Liability Fund	1	35000
Minibus Replacement/Repair Fund	2	4000

<b>Total Designated Funds</b>		<b>39000</b>
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<b>Free Cash Reserves</b>	<b>3</b>	<b>59066</b>
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### Notes:

#### 1. Legal Liability Fund

This is in place to cover closing costs for the organisation, so it can fulfil its legal obligations, e.g. Redundancy & leases.

#### 2. Minibus Replacement/Repair Fund

These are reserves ring fenced for repairs to the minibus, or to put towards a replacement.

#### 3. Free Cash Reserves

The organisation aims to have between 3-6 months running costs in Free Reserves which is in line with the Charity Commission guidelines.