

Phoenix Detached Youth Project

(A Company Limited by Guarantee)

Trustees Report and Financial Statements For The Year Ended 31 March 2021

Charity No. 1106223

Company Registration No. 05138337

Legal and Administrative Information

Name: **Phoenix Detached Youth Project**

Reg'd Charity No: 1106223

Trustees: Ben Appleby Dean
Tasleem Akhtar
Samantha Richards
Rev Lee Cleminson
Anne Marron
Jessica Irving
Hollie Morgan

Address: 14 Front Street
Chirton
North Shields
NE29 7QW

Bankers: Lloyds Bank
Newcastle

Independent
Examiner: Mark Thompson MAAT
VODA
Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Trustees Annual Report

For the year ended 31st March 2021

The trustees present their report and accounts for the year ended 31st March 2021

Structure

The charity is a company limited by guarantee incorporated on 26 May 2004 and registered as a charity on 7 October 2004.

Trustees for the financial year are listed on the previous page.

Trustees are recruited by invitation only, with the trustees keen to recruit more local residents as trustees after their involvement as part of the Phoenix Ambassadors Forum. This forum informs trustees of the quality of service delivered by the staff team. None of the trustees has any beneficial interest in the company and has no business interests linked to the project. All trustees are members of the company.

Governance and management

The trustees all hold individual roles, i.e. chair, treasurer etc. they also attend appropriate training courses, e.g. child protection training.

Other discussions include the projects future plans and direction, and five-year vision for the project.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the assessed risks. All trustees and staff have been DBS checked. The project has full liability cover.

Financial Review and Reserves Policy

The organisation regularly reviews its financial position and systems. The project has undertaken a major review of the reserves policy, and has designated reserves appropriately (see note 9).

Achievements and Performance of Trust

This year's report celebrated our 17th anniversary of the Phoenix Detached Youth Project.

Five successful achievements of the last year are as follows;

- 1) We have contacted and built long term relationships with 395 young people (199 males and 196 females) This amazingly is an increase where we never deserted local young people, resulting in 3,252 interactions.
- 2) This year we have successfully supported 11 young people into work, 10 into training, and 2 into university
- 3) We continue to build positive relationships with local businesses, this resulted in £5,000 funding in kind and grants to support young people.
- 4) We continue to deliver the health and well being contract on behalf of North Tyneside public health in NE29.
- 5) 117 laptops purchased to support local young people with their home learning in partnership with N.T.C. and funded by businesses

Matters Pertaining to Companies Act 2006

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 447 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed..... on behalf of trustees

Print Name.....

Date.....

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Phoenix Detached Youth Project

On accounts for
the year ended

31 March 2021

Charity no 1106223

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25 June, 2021

Name:
Address:

Mark Thompson MAAT
VODA
VODA
Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Phoenix Detached Youth Project

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
Receipts				£	£
Grants	4	10000	218785	228785	177875
Donations		630		630	5115
Sundry income		1400		1400	0
Bank interest				0	549
Total Receipts		12030	218785	230815	183539
Payments					
Charitable Activities		12162	158576	170738	158953
Governance		3372	0	3372	2924
Total Payments		15534	158576	174110	161877
Surplus / deficit for the year		-3504	60209	56705	21662
Transfer between Funds		24786	-24786	0	0
Funds at 1 April 2020		94524	35861	130385	114180
Funds at 31 March 2021		115806	71284	187090	135842

Phoenix Detached Youth Project
Balance Sheet as at 31 March 2021

		2021	2020
		£	£
Fixed Assets	7	979	1224
Current Assets			
Cash at Bank & in Hand		186193	129496
Total Cash Balances		186193	129496
Current Liabilities		82	335
Net Current Assets		186111	129161
Net Assets at 31 March 2021		187090	130385
Represented By:	8		
Restricted Funds		71284	35861
Designated Funds		47000	47000
Unrestricted Funds		68806	47524
		187090	130385

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- c) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Signed Position

Print Name.....

Date

Phoenix Detached Youth Project

Notes to the accounts, 2020/21

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Phoenix Detached Youth Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifeline at the following rates:

Activity Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Office Equipment	20% reducing balance

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	£113,153
Average no of staff was	4

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £375.

4. Funding

Funding received through the year:

National Lottery Community Fund	69250
Alex & William de Winton Trust	35000
Public Health North Tyneside Council - Helping Hands	3000
Public Health North Tyneside Council - Residential	1000
Public Health North Tyneside Council	21000
North Tyneside Council DWP	3000
North Tyneside Council Crisis	4500
Covid 19 Recovery Grant	10000
Red Brain Charity Set Up	22161
Tudor Trust	2000
Vinci Foundation	2500
Alternative Education (North Tyneside Council)	1527
Carney Consultancy Ltd	500
Ron and Louise Bowey Fund (Community Foundation)	15720
John D Endowment (Community Foundation)	2000
Joseph Brough (Community Foundation)	11721
Tyen & Wear Grass Roots (Community Foundation)	8279
Greggs Foundation Recovery Fund	10000
Neil Inman Crisis	327
The Joyce Trust (Construction Scheme)	5000
The Joyce Trust (Crisis)	300

228785

5. Fund Analysis

Restricted Funds	March '20	Income	Expend	Trans	March '21
National Lottery Community Fund	6683	69250	64671	5000	6262
Alex & William de Winton Trust	0	35000	35000		0
Alex & William de Winton Trust - Crisis Grant	2120		2010		110
Ron and Louise Bowey Fund (Community Foundatic	6520	15720	10599		11641
John D Endowment (Community Foundation)		2000	181		1819
Joseph Brough (Community Foundation)		11721			11721
Tyne & Wear Grass Roots (Community Foundation)		8279	2972		5307
Greggs Foundation Recovery Fund		10000	0		10000
Neil Inman Crisis		327	111		216
North Tyneside Council DWP		3000			3000
North Tyneside Council Crisis		4500	3330		1170
Red Brain Charity Set Up		22161	22161		0
Tudor Trust		2000	124		1876
Vinci Foundation		2500	2500		0
NE Access Training Ltd	176				176
Imagine Project	454		302		152
Elswick Lodge Charity	1448		710		738
Sport North Tyneside (North Tyneside Council)	817				817
Active North Tyneside (North Tyneside Council)	750				750
Public Health North Tyne Council - Helping Hands	792	3000	533		3259
Public Health North Tyne Council - Residential	0	1000	0		1000
Public Health North Tyneside Council	7358	21000	8572	19786	0
Alternative Education (North Tyneside Council)	3750	1527	0		5277
FCH Johnson	3805		200		3605
A Carney Crisis	250	500	269		481
The Joyce Trust (Construction Scheme)	0	5000	3810		1190
The Joyce Trust (Crisis)		300	244		56
The Joyce Trust (To Get Her)	938		277		661
	35861	218785	158576	24786	71284

6. Related party transactions

There were no significant transactions between the project and any related parties during the period. No payments have been made to Trustees.

7. Fixed Assets

	Activities Equipment	Office Furniture	Minibus	Total
Cost				
As at 1 April 2020	7865	1953	9390	19208
Additions				
Disposals				
As at 31 March 2021	7865	1953	9390	19208
Depreciation				
As at 1 April 2020	7398	1953	8633	17984
Charge for the year	94		151	245
Disposals				
As at 31 March 2021	7492	1953	8784	18229
Net Book Value at 31 March 2021	373	0	606	979
.				
Net Book Value at 31 March 2020	467	0	757	1224

9. Designated Funds

Legal Liability Fund	1	33000
Minibus Replacement/Repair Fund	2	14000
Total Designated Funds		47000
Free Cash Reserves	3	68806

Notes:

1. Legal Liability Fund

This is in place to cover closing costs for the organisation, so it can fulfil its legal obligations, e.g. Redundancy & leases.

2. Minibus Replacement/Repair Fund

These are reserves ring fenced for repairs to the minibus, or to put towards a replacement.

3. Free Cash Reserves

The organisation aims to have between 3-6 months running costs in Free Reserves which is in line with the Charity Commission guidelines.

Phoenix Detached Youth

Financial Activities

April 2020 - March 2021

	<u>Total</u>
Income	
Donations Received	580.00
Grants	228,786.60
Student Placement Fees	1,400.00
Sundry Income	50.00
Total Income	£ 230,816.60
Total	£ 230,816.60
Expenditures	
Audit & Accountancy	3,372.00
Cleaning	468.02
Depeciation	245.00
Donations	100.00
Electricity	400.75
Events	17.50
Gas	225.06
Hospitality	517.25
Legal & Professional Fees	985.92
Minibus	
Fuel	197.50
Insurance	1,342.58
Repairs	585.67
Road Tax	270.00
Total Minibus	£ 2,395.75
office equipment	454.36
Postage/Stationery	427.35
Printing	1,569.00
Rent	3,379.92
Repairs & Renewals	56.50
Sessional Wages	2,290.00
Special Projects	40,141.92
Staff Salaries	114,086.21
Subscriptions	111.24
Telephone	1,460.58
Travel	19.05
Water Rates	177.00
Web Support	194.40
Young People Project	1,260.22
Total Expenditures	£ 174,110.00
Net Operating Income	£ 56,706.60