

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
PILGRIM CHRISTIAN CENTRE

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

PILGRIM CHRISTIAN CENTRE

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for the Year Ended 31 December 2023

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PILGRIM CHRISTIAN CENTRE

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £83,857 (2022 £72,100), which is the total incoming resource.

Total expenditure amounted to £77,027 (2022 £75,283) that left net incoming resources for the period of £6,830 (2022 £3,183-net outgoing).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

FUTURE PLANS

For 2024 the Church aims to continue to maintain its existing activities and adapt those activities where necessary according to the day-to-day needs of the congregation. Funds given will continue to be spent broadly in line with the current pattern of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106220

Principal address

21 Stonecroft Close
Hove
BN3 8BP

Trustees

Rev E W Song Pastor
E C Song
Ms E Yang

PILGRIM CHRISTIAN CENTRE

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Byung Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 19 March 2025 and signed on its behalf by:



Rev E W Song - Trustee

Independent Examiner's Report to the Trustees of
PILGRIM CHRISTIAN CENTRE

Independent examiner's report to the trustees of PILGRIM CHRISTIAN CENTRE

I report to the charity trustees on my examination of the accounts of PILGRIM CHRISTIAN CENTRE (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

19 March 2025

PILGRIM CHRISTIAN CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		83,314	72,070
Investment income	2	543	30
Total		<u>83,857</u>	<u>72,100</u>
EXPENDITURE ON			
Charitable activities			
Church activities		75,263	57,878
Support costs		1,764	17,405
Total		<u>77,027</u>	<u>75,283</u>
NET INCOME/(EXPENDITURE)		6,830	(3,183)
RECONCILIATION OF FUNDS			
Total funds brought forward		65,926	69,109
TOTAL FUNDS CARRIED FORWARD		<u><u>72,756</u></u>	<u><u>65,926</u></u>

The notes form part of these financial statements

PILGRIM CHRISTIAN CENTRE

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	6	2,090	1,741
CURRENT ASSETS			
Cash at bank and in hand		75,365	66,967
CREDITORS			
Amounts falling due within one year	7	(4,699)	(2,782)
NET CURRENT ASSETS		<u>70,666</u>	<u>64,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,756</u>	<u>65,926</u>
NET ASSETS		<u>72,756</u>	<u>65,926</u>
FUNDS	8		
Unrestricted funds		<u>72,756</u>	<u>65,926</u>
TOTAL FUNDS		<u>72,756</u>	<u>65,926</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2025 and were signed on its behalf by:


E Yang - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery : 25% on reducing balance basis

Fixtures & fittings : 25% on reducing balance basis

Computer : 25% on reducing balance basis

Motor vehicle: 25% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	543	30
	<u>543</u>	<u>30</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	12,000	10,202
Trustees' pensions paid	360	306
	<u>12,360</u>	<u>10,508</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,070
Investment income	30
Total	<u>72,100</u>
EXPENDITURE ON	
Charitable activities	
Church activities	57,878
Support costs	17,405
Total	<u>75,283</u>
NET INCOME/(EXPENDITURE)	(3,183)
RECONCILIATION OF FUNDS	
Total funds brought forward	69,109
TOTAL FUNDS CARRIED FORWARD	<u>65,926</u>

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2023	2,423	6,288	5,160	735	14,606
Additions	-	-	-	1,057	1,057
At 31 December 2023	2,423	6,288	5,160	1,792	15,663
DEPRECIATION					
At 1 January 2023	1,756	6,189	4,241	679	12,865
Charge for year	175	25	230	278	708
At 31 December 2023	1,931	6,214	4,471	957	13,573
NET BOOK VALUE					
At 31 December 2023	492	74	689	835	2,090
At 31 December 2022	667	99	919	56	1,741

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	(958)	141
Other creditors	5,657	2,641
	4,699	2,782

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	65,926	6,830	72,756
TOTAL FUNDS	65,926	6,830	72,756

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,857	(77,027)	6,830
TOTAL FUNDS	83,857	(77,027)	6,830

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	69,109	(3,183)	65,926
TOTAL FUNDS	<u>69,109</u>	<u>(3,183)</u>	<u>65,926</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,100	(75,283)	(3,183)
TOTAL FUNDS	<u>72,100</u>	<u>(75,283)</u>	<u>(3,183)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	69,109	3,647	72,756
TOTAL FUNDS	<u>69,109</u>	<u>3,647</u>	<u>72,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,957	(152,310)	3,647
TOTAL FUNDS	<u>155,957</u>	<u>(152,310)</u>	<u>3,647</u>

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

PILGRIM CHRISTIAN CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,314	72,070
Investment income		
Deposit account interest	543	30
Total incoming resources	<u>83,857</u>	<u>72,100</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	12,000	10,202
Trustees' pensions paid	360	306
Wages	16,200	16,200
Pensions	-	486
Speakers	500	639
Missionary support	28,459	25,393
Conference	-	500
Grants to individuals	500	4,152
	<u>58,019</u>	<u>57,878</u>
Support costs		
Management		
Rent	2,130	2,110
Printing, postage & stationery	253	1,333
Other church costs	4,124	5,758
Motor expenses	2,887	826
Travelling	5,667	4,443
Subscription	-	90
Computer cost	1,392	1,001
Repairs & renewals	690	-
Plant and machinery	175	222
Fixtures and fittings	25	33
Motor vehicles	230	306
Computer equipment	278	18
	<u>17,851</u>	<u>16,140</u>
Finance		
Bank charges	101	179
Governance costs		
Accountancy and legal fees	1,056	1,086
Total resources expended	<u>77,027</u>	<u>75,283</u>
Net income/(expenditure)	<u>6,830</u>	<u>(3,183)</u>

This page does not form part of the statutory financial statements