

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
PILGRIM CHRISTIAN CENTRE

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

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for the Year Ended 31 December 2022

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PILGRIM CHRISTIAN CENTRE

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £72,100 (2021 £79,173), which is the total incoming resource.

Total expenditure amounted to £75,283 (2021 £56,854) that left net outgoing resources for the period of -£3,183 (2021 £22,319-net incoming).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

FUTURE PLANS

For 2023 the Church aims to continue to maintain its existing activities and adapt those activities where necessary according to the day-to-day needs of the congregation. Funds given will continue to be spent broadly in line with the current pattern of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106220

Principal address

21 Stonecroft Close
Hove
BN3 8BP

Trustees

Rev E W Song Pastor
E C Song
Ms E Yang

PILGRIM CHRISTIAN CENTRE

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Byung Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:

Rev E W Song - Trustee

A handwritten signature in black ink, appearing to be 'E W Song', written over a horizontal line.

Independent Examiner's Report to the Trustees of
PILGRIM CHRISTIAN CENTRE

Independent examiner's report to the trustees of PILGRIM CHRISTIAN CENTRE

I report to the charity trustees on my examination of the accounts of PILGRIM CHRISTIAN CENTRE (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

30 October 2023

PILGRIM CHRISTIAN CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2022

| | | 31.12.22 Unrestricted funds £ | 31.12.21 Total funds £ |
|--|-------|--|---------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 72,070 | 79,168 |
| Investment income | 2 | <u>30</u> | <u>5</u> |
| Total | | <u>72,100</u> | <u>79,173</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church activities | | 57,878 | 51,299 |
| Support costs | | <u>17,405</u> | <u>5,555</u> |
| Total | | <u>75,283</u> | <u>56,854</u> |
| NET INCOME/(EXPENDITURE) | | (3,183) | 22,319 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 69,109 | 46,790 |
| TOTAL FUNDS CARRIED FORWARD | | <u>65,926</u> | <u>69,109</u> |

The notes form part of these financial statements

PILGRIM CHRISTIAN CENTRE

Balance Sheet

31 December 2022

| | Notes | 31.12.22 Unrestricted funds £ | 31.12.21 Total funds £ |
|--|-------|--|---------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 1,741 | 2,320 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 66,967 | 67,702 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (2,782) | (913) |
| NET CURRENT ASSETS | | <u>64,185</u> | <u>66,789</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 65,926 | 69,109 |
| NET ASSETS | | <u>65,926</u> | <u>69,109</u> |
| FUNDS | 8 | | |
| Unrestricted funds | | 65,926 | 69,109 |
| TOTAL FUNDS | | <u>65,926</u> | <u>69,109</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

E Yang - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery : 25% on reducing balance basis

Fixtures & fittings : 25% on reducing balance basis

Computer : 25% on reducing balance basis

Motor vehicle: 25% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

| | 31.12.22 | 31.12.21 |
|--------------------------|-----------|----------|
| | £ | £ |
| Deposit account interest | 30 | 5 |
| | <u>30</u> | <u>5</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.12.22 | 31.12.21 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 10,202 | 10,322 |
| Trustees' pensions paid | 306 | 310 |
| | <u>10,508</u> | <u>10,632</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.22 | 31.12.21 |
|-------|----------|----------|
| | | |
| Staff | 2 | 2 |
| | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|------------------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 79,168 |
| Investment income | 5 |
| Total | <u>79,173</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Church activities | 51,299 |
| Support costs | 5,555 |
| Total | <u>56,854</u> |
| NET INCOME | 22,319 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 46,790 |
| TOTAL FUNDS CARRIED FORWARD | <u>69,109</u> |

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|-----------------------------|----------------------------------|------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 January 2022 and 31 December 2022 | 2,423 | 6,288 | 5,160 | 735 | 14,606 |
| DEPRECIATION | | | | | |
| At 1 January 2022 | 1,534 | 6,156 | 3,935 | 661 | 12,286 |
| Charge for year | 222 | 33 | 306 | 18 | 579 |
| At 31 December 2022 | 1,756 | 6,189 | 4,241 | 679 | 12,865 |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | 667 | 99 | 919 | 56 | 1,741 |
| At 31 December 2021 | 889 | 132 | 1,225 | 74 | 2,320 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 141 | (1,853) |
| Other creditors | 2,641 | 2,766 |
| | 2,782 | 913 |

8. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 69,109 | (3,183) | 65,926 |
| TOTAL FUNDS | 69,109 | (3,183) | 65,926 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 72,100 | (75,283) | (3,183) |
| TOTAL FUNDS | 72,100 | (75,283) | (3,183) |

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 46,790 | 22,319 | 69,109 |
| TOTAL FUNDS | <u>46,790</u> | <u>22,319</u> | <u>69,109</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 79,173 | (56,854) | 22,319 |
| TOTAL FUNDS | <u>79,173</u> | <u>(56,854)</u> | <u>22,319</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 46,790 | 19,136 | 65,926 |
| TOTAL FUNDS | <u>46,790</u> | <u>19,136</u> | <u>65,926</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 151,273 | (132,137) | 19,136 |
| TOTAL FUNDS | <u>151,273</u> | <u>(132,137)</u> | <u>19,136</u> |

PILGRIM CHRISTIAN CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

PILGRIM CHRISTIAN CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 72,070 | 69,610 |
| Grants | - | 9,558 |
| | <u>72,070</u> | <u>79,168</u> |
| Investment income | | |
| Deposit account interest | 30 | 5 |
| | <u>72,100</u> | <u>79,173</u> |
| Total incoming resources | | |
| | | |
| EXPENDITURE | | |
| Charitable activities | | |
| Trustees' salaries | 10,202 | 10,322 |
| Trustees' pensions paid | 306 | 310 |
| Wages | 16,200 | 16,200 |
| Pensions | 486 | 486 |
| Speakers | 639 | 350 |
| Missionary support | 25,393 | 17,973 |
| Conference | 500 | 1,350 |
| Grants to individuals | 4,152 | 1,900 |
| | <u>57,878</u> | <u>48,891</u> |
| Support costs | | |
| Management | | |
| Rent | 2,110 | 1,030 |
| Printing, postage & stationery | 1,333 | 793 |
| Other church costs | 5,758 | 3,028 |
| Motor expenses | 826 | 754 |
| Travelling | 4,443 | - |
| Subscription | 90 | 200 |
| Computer cost | 1,001 | 496 |
| Plant and machinery | 222 | 296 |
| Fixtures and fittings | 33 | 44 |
| Motor vehicles | 306 | 408 |
| Computer equipment | 18 | 25 |
| | <u>16,140</u> | <u>7,074</u> |
| Finance | | |
| Bank charges | 179 | 159 |
| Governance costs | | |
| Accountancy and legal fees | 1,086 | 730 |
| | <u>75,283</u> | <u>56,854</u> |
| Total resources expended | | |
| | | |
| Net (expenditure)/income | <u>(3,183)</u> | <u>22,319</u> |

This page does not form part of the statutory financial statements