

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
PILGRIM CHRISTIAN CENTRE

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

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for the Year Ended 31 December 2021

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PILGRIM CHRISTIAN CENTRE

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £79,173 (2020 £71,183), which is the total incoming resource.

Total expenditure amounted to £56,854 (2020 £59,868) that left net incoming resources for the period of £22,319 (2020 £11,315).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

FUTURE PLANS

For 2022 the Church aims to continue to maintain its existing activities and adapt those activities where necessary according to the day-to-day needs of the congregation. Funds given will continue to be spent broadly in line with the current pattern of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106220

Principal address

21 Stonecroft Close
Hove
BN3 8BP

Trustees

Rev E W Song Pastor
E C Song
Ms E Yang

Independent Examiner

Byung Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

PILGRIM CHRISTIAN CENTRE

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Rev E W Song', with a stylized flourish at the end.

Rev E W Song - Trustee

Independent Examiner's Report to the Trustees of
PILGRIM CHRISTIAN CENTRE

Independent examiner's report to the trustees of PILGRIM CHRISTIAN CENTRE

I report to the charity trustees on my examination of the accounts of PILGRIM CHRISTIAN CENTRE (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

20 October 2022

PILGRIM CHRISTIAN CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		79,168	71,177
Investment income	2	5	6
Total		<u>79,173</u>	<u>71,183</u>
EXPENDITURE ON			
Charitable activities			
Church activities		51,299	56,296
Support costs		5,555	3,572
Total		<u>56,854</u>	<u>59,868</u>
NET INCOME		22,319	11,315
RECONCILIATION OF FUNDS			
Total funds brought forward		46,790	35,475
TOTAL FUNDS CARRIED FORWARD		<u><u>69,109</u></u>	<u><u>46,790</u></u>

The notes form part of these financial statements

PILGRIM CHRISTIAN CENTRE

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	6	2,320	3,093
CURRENT ASSETS			
Debtors	7	-	3,292
Cash at bank and in hand		67,702	40,903
		<u>67,702</u>	<u>44,195</u>
CREDITORS			
Amounts falling due within one year	8	(913)	(498)
NET CURRENT ASSETS		<u>66,789</u>	<u>43,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,109	46,790
NET ASSETS		<u>69,109</u>	<u>46,790</u>
FUNDS	9		
Unrestricted funds		69,109	46,790
TOTAL FUNDS		<u>69,109</u>	<u>46,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:


E. Yang - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery : 25% on reducing balance basis
Fixtures & fittings : 25% on reducing balance basis
Computer : 25% on reducing balance basis
Motor vehicle: 25% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	5	6
	<u>5</u>	<u>6</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	10,322	10,322
Trustees' pensions paid	310	310
	<u>10,632</u>	<u>10,632</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	71,177
Investment income	6
Total	<u>71,183</u>
EXPENDITURE ON	
Charitable activities	
Church activities	56,296
Support costs	3,572
Total	<u>59,868</u>
NET INCOME	11,315
RECONCILIATION OF FUNDS	
Total funds brought forward	35,475
TOTAL FUNDS CARRIED FORWARD	<u>46,790</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021 and 31 December 2021	2,423	6,288	5,160	735	14,606
DEPRECIATION					
At 1 January 2021	1,238	6,112	3,527	636	11,513
Charge for year	296	44	408	25	773
At 31 December 2021	1,534	6,156	3,935	661	12,286
NET BOOK VALUE					
At 31 December 2021	889	132	1,225	74	2,320
At 31 December 2020	1,185	176	1,633	99	3,093

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	-	3,292

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Taxation and social security	(1,853)	(1,052)
Other creditors	2,766	1,550
	913	498

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	46,790	22,319	69,109
TOTAL FUNDS	46,790	22,319	69,109

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,173	(56,854)	22,319
TOTAL FUNDS	79,173	(56,854)	22,319

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	35,475	11,315	46,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,475</u>	<u>11,315</u>	<u>46,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,183	(59,868)	11,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,183</u>	<u>(59,868)</u>	<u>11,315</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	35,475	33,634	69,109
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,475</u>	<u>33,634</u>	<u>69,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,356	(116,722)	33,634
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,356</u>	<u>(116,722)</u>	<u>33,634</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

PILGRIM CHRISTIAN CENTRE

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	69,610	58,877
Grants	9,558	12,300
	<hr/> 79,168	<hr/> 71,177
Investment income		
Deposit account interest	5	6
	<hr/> 79,173	<hr/> 71,183
Total incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Charitable activities		
Trustees' salaries	10,322	10,322
Trustees' pensions paid	310	310
Wages	16,200	13,942
Social security	-	1,097
Pensions	486	-
Speakers	350	-
Missionary support	17,973	18,570
Conference	1,350	3,562
Grants to institutions	-	500
Grants to individuals	1,900	3,080
	<hr/> 48,891	<hr/> 51,383
Support costs		
Management		
Rent	1,030	2,200
Printing, postage & stationery	793	501
Advertising	-	200
Other church costs	3,028	721
Motor expenses	754	2,466
Subscription	200	205
Computer cost	496	279
Plant and machinery	296	394
Fixtures and fittings	44	58
Motor vehicles	408	544
Computer equipment	25	33
	<hr/> 7,074	<hr/> 7,601
Finance		
Bank charges	159	144
Governance costs		
Accountancy and legal fees	730	740
	<hr/> 56,854	<hr/> 59,868
Total resources expended		
	<hr/>	<hr/>
Net income	<hr/> 22,319	<hr/> 11,315

This page does not form part of the statutory financial statements