

Charity registration number 1106160 (England and Wales)

THE CARON KEATING FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE CARON KEATING FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Michael Don Keating
Gloria Hunniford

Charity number 1106160

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Kent
TN13 1UB

Independent examiner Affinia
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Chancery House
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THE CARON KEATING FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

THE CARON KEATING FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Structure, governance and management

The Foundation was established by a charitable trust deed on 3 October 2004 in memory of the late Caron Keating who passed away after a 7 year battle with cancer on 13 April 2004.

The family of Caron decided to set up a Foundation in her name with the view to help many different cancer charities all over the country, not just breast cancer charities, as Caron herself had wanted to reach out to other cancer sufferers and families.

This Foundation is an especially important part of Gloria's healing and has helped to turn a deep negative into positive action.

The Trustees who served during the year and who attended the Annual General Meeting held on 31st March 2025 were:

Michael Don Keating
Gloria Hunniford

Also present were:

Paul Keating
Dr Hilary Jones
Charles Hunniford
Wendy Bardell

The trustees consist of the family members of Caron, including her mother Gloria Hunniford (who is the Administrator) and her brother, Michael Keating, neither of whom receive remuneration.

The Foundation consists of two trustees, one part-time assistant, Wendy Bardell, who conducts secretarial and administration, plus friends of the Foundation i.e. Caron's brother Paul, Charles Hunniford (Financial Adviser and IT consultant), and a medical consultant, Dr Hilary Jones.

Trustee meetings are held annually to analyse thoroughly the needs of those charities that apply for funding before any grant is considered. This enables the medical consultant and the trustees to have access to an extensive collection of requests from which to make the final choice. The Foundation finds that this system works well and gives the Foundation the ability to choose from a very extensive range of diverse needs and areas of Britain. Requests arrive daily for grant consideration and Wendy our administrator puts those that qualify in geographical order so that they can be forwarded to our medical consultant who advises Gloria and the family on which charities he considers to be the worthiest.

Our aim is to assist all forms of cancer charities right across the country and in the last twenty years we feel we have achieved this, with a wide geographical spread which we meticulously plan to reach as many parts of the country as possible, which is an aspect of which we are especially proud.

The Trustees have assessed the major risks to which the charity may be exposed e.g. we do not give monies to individuals - only through registered charities, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the time of paying out grants we doubly check the charities who are receiving funding that their initial request for financial assistance towards certain projects still applies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE CARON KEATING FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

The Foundation's objective is to raise money for cancer charities of all types to relieve those persons with cancer, their families and carers in order to "make a difference". This we do through registered charities.

The overall aim of the Foundation is to offer financial support to cancer charities encompassing professional carers, complementary healing practitioners and support groups dealing with cancer patients, as well as individuals and families (through these charities) who are affected by the disease.

It will also financially benefit a number of cancer charities with their ongoing quest for prevention, early detection and hopefully ultimate cure and the wellbeing of patients who are battling cancer. We meticulously choose charities where we feel we can make a difference. We check thoroughly the workings of the various charities and the content and purpose of the grant request so that we can achieve the best results through our fund raising.

As this is a purely family-run charity, the Foundation prefers to be effective by giving grants to smaller charities who meet our preferred criteria. Our ideal is to avoid giving grants to charities, which aspire to raise millions of pounds each year. The Trustees and Friends of the Foundation accepted that the purposes of the Foundation had been strictly adhered to and were satisfied that we remained on course for a small family-run Foundation. The Trustees and Friends agreed that our target is to spread the Foundation's funds wisely in "small amounts", to as many cancer charities throughout the UK as possible, rather than giving considerable amounts to a limited few.

We feel very satisfied that, as a family-run Foundation, we achieve much support all over the country, firstly in how the public have great empathy with how we analyse the needs of cancer charities and how the "public" run events to raise money for the Foundation.

From early 2023 Stephen Way had become very unwell and was unfortunately diagnosed with cancer. His treatment was managed at the Royal Marsden and continued throughout the months with various rounds of treatments both in and outpatient and included daily chemotherapy by tablet and infusions every 3 weeks. The last event Stephen was able to attend was 9th June to celebrate Gloria's son Paul's 60th birthday.

During July Stephen was escorted to Cornwall to spend some time with his sons, whilst there he had a fall and was admitted into hospital. He was subsequently transferred by ambulance to the Royal Marsden. After a brief time, Stephen was transferred back home but continued to be very unwell and sadly passed away on the 13th August. His funeral was 27th August.

During the time of Stephen's illness this took its toll on Gloria's health; she became his full-time carer and following his death it took her several months to recover. This resulted in a few months with no engagements for Gloria and she remained under GP care.

In the midst of the treatment, it coincided with the 20th Anniversary of Caron's passing. An event was held in her memory hosted by Gloria with family and friends.

Shortly after Gloria's brother Charles who manages the finances of the Foundation lost his wife on the 2nd of May.

THE CARON KEATING FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

On the 8th of May Gloria was invited as a guest at a Hospice UK event in London which gave her the opportunity to talk about the Foundation and its support of cancer charities and hospices all over the country.

On the 16th of May Gloria was invited to attend Buckingham Palace at a Veterans Garden Party. It is an annual event hosted by the charity The Not Forgotten Association, for wounded, injured, or ill service personnel and veterans. Hosted by The Duchess of Gloucester, bringing together around 2,000 ex-service members for an afternoon of tea, music, and entertainment in the palace grounds.

On the 24th of May Gloria was awarded the Freedom of the Armagh City, Bainbridge and Craigavon. Gloria is the first female recipient, and this prestigious award recognised her tireless charity work through the Foundation in raising millions of pounds to support cancer patients and their families. In Northern Ireland, the Foundation supports Action Cancer's mobile breast screening service "The Big Bus" which Gloria launched in 2006. The services have provided thousands of women with crucial early detection of breast cancer, making a profound impact and saving countless lives.

On the 11th of June Gloria participated in Stand up for Cancer Bake Off on Channel 4 which raises money for life saving cancer research and Gloria was able to tell her story about Caron and the Foundation.

On 16th December Gloria was invited to attend the Princess of Wales Carol concert at St Pauls Cathedral in recognition of her charity work for the Foundation.

In January Gloria participated in a podcast with Dr Hilary Jones (who is the medical advisor for the grants) about cancer and Gloria was able to discuss the Foundation and how we can support cancer charities and hospices.

On the 20th of February Gloria re launched her CD at the Langham Hotel and the proceeds from sales of 200 CD's are for the Caron Keating Foundation.

On the 5th of March Gloria was filmed for a Channel 4 Northern Ireland Programme "The Key to my Life". This told Gloria's story from her hometown to the present day. The programme strongly features Caron and included a special interview about the setting up of the Foundation and all that we have continued to do supporting the many various cancer charities all over the country.

During the year some individuals have been most kind and generous in donating various sums of money, they could range from £5.00 to £20.

The Foundation has also benefitted from exceptionally generous donations from:

- £2,661 from PayPal Giving Fund, PayPal Giving Fund is where people donate but you do not see who donated.
- Neil Miller Head Gardener at Hever Castle gives talk to gardening groups and they in turn make a generous donation to the Foundation.

These are much appreciated and help towards us being able to look forward.

Plans for the Future

We are beginning to make plans for a further large fund-raising event to take place in the autumn at the Langham Hotel another Strictly Tea Dance which will include auction prizes to raise funds, and this will be followed by further grants to our chosen charities.

In final analysis we are very encouraged by the way the Foundation continued to progress. Our administration costs continue to be minimal and restricted to administrative work by Wendy Bardell and Charles Hunniford who looks after the website, financial spreadsheets, and banking, plus of course running costs in relation to events to present these occasions professionally which in turn raises money for the Foundation. The other costs involved annually are the accountancy fees for Affinia, our Accountants.

THE CARON KEATING FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

During the year, the Foundation generated total incoming resources of £28,177 and the net fund balance at the year end was £310,207.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure and also allow continued support of our most worthwhile charities for the following year should Gloria, for whatever reason, be unable to attend or organise fund-raising events. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees' report was approved by the Board of Trustees.

Gloria Hunniford

Trustee

Dated: 10 February 2026

THE CARON KEATING FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CARON KEATING FOUNDATION

I report to the Trustees on my examination of the financial statements of The Caron Keating Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton (FCCA)
Affinia

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 23 February 2026

THE CARON KEATING FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	20,202	92,811
Charitable activities	3	100	26
Investments	4	7,875	9,276
		<u> </u>	<u> </u>
Total income		<u>28,177</u>	<u>102,113</u>
Expenditure on:			
Raising funds	5	14,619	7,493
Charitable activities	6	25,622	196,909
		<u> </u>	<u> </u>
Total expenditure		<u>40,241</u>	<u>204,402</u>
Net expenditure		(12,064)	(102,289)
Other recognised gains and losses:			
Revaluation of investments		(6,800)	-
		<u> </u>	<u> </u>
Net movement in funds	9	(18,864)	(102,289)
Reconciliation of funds:			
Fund balances at 1 April 2024		329,071	431,360
		<u> </u>	<u> </u>
Fund balances at 31 March 2025		<u>310,207</u>	<u>329,071</u>

THE CARON KEATING FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	12		1,200		8,000
Current assets					
Stocks	13	2,178		2,197	
Debtors	14	888		5,732	
Cash at bank and in hand		322,137		328,881	
		<u>325,203</u>		<u>336,810</u>	
Creditors: amounts falling due within one year	15	<u>(16,196)</u>		<u>(15,739)</u>	
Net current assets			309,007		321,071
Total assets less current liabilities			<u>310,207</u>		<u>329,071</u>
The funds of the charity					
Unrestricted funds	16		310,207		329,071
			<u>310,207</u>		<u>329,071</u>

The financial statements were approved by the Trustees on 10 February 2026

Gloria Hunniford
Trustee

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Caron Keating Foundation is a an unincorporated registered charity in England and Wales. The registered address is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Voluntary income including donations and gifts in kind that provide core funding or are of general nature are recognised where this is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes the proceeds for the sale of goods.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

Cost of generating funds are those costs incurred in attracting voluntary income.

Resources expended on charitable activities include donations paid to the chosen charitable institutions and the costs of stock.

Support costs have all been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory accounts preparation and legal fees together with an apportionment of overhead and support costs.

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are stated at market value.

Changes in the value of the investments in the period, whether or not realised, are included under "Other recognised gains and losses" in the Statement of Financial Activities.

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.11 Fund accounting

All funds held by the Foundation are unrestricted general funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	20,202	92,811

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of goods	100	26

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,875	9,276

5 Raising funds

	2025 £	2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	14,619	7,493
	14,619	7,493

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Donations payable	Charitable expenditure	Total 2025	Total 2024
	2025 £	2025 £	£	£
Grant funding of activities (see note 7)	9,335	-	9,335	178,100
Share of governance costs (see note 8)	-	16,287	16,287	18,809
	<u>9,335</u>	<u>16,287</u>	<u>25,622</u>	<u>196,909</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
Other	<u>9,335</u>	<u>178,100</u>

-

8 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Depreciation	-	-	-	314	
Repairs and renewals	-	-	-	-	Governance
Accountancy	-	3,120	3,120	3,382	Governance
Postage and stationery	-	965	965	780	Governance
Travelling expenses	-	5,832	5,832	5,768	Governance
Computer costs	-	377	377	931	Governance
Bank charges	-	233	233	1,179	Governance
Secretarial and administrative support	-	5,760	5,760	6,455	Governance
	<u>-</u>	<u>16,287</u>	<u>16,287</u>	<u>18,809</u>	
Analysed between Charitable activities	-	16,287	16,287	18,809	

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,100	3,000
	Depreciation of owned tangible fixed assets	-	314
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	8,000
Valuation changes	(6,800)
	<u> </u>
At 31 March 2025	1,200
	<u> </u>
Carrying amount	
At 31 March 2025	1,200
	<u> </u>
At 31 March 2024	8,000
	<u> </u>

Fixed asset investments are stated at market value. Fixed asset investments represent 100,000 Ordinary Shares of 1p each gifted on 1st April 2005 by Eurovestech plc. The historical cost of this investment is £1,000.

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,178	2,197
	<u> </u>	<u> </u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	187	4,130
Prepayments and accrued income	701	1,602
	<u> </u>	<u> </u>
	888	5,732
	<u> </u>	<u> </u>

THE CARON KEATING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	16,196	15,739
	<u>16,196</u>	<u>15,739</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	322,071	28,177	(40,241)	-	310,007
Revaluation reserve	7,000	-	-	(6,800)	200
	<u>329,071</u>	<u>28,177</u>	<u>(40,241)</u>	<u>(6,800)</u>	<u>310,207</u>
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	424,360	102,113	(204,402)	-	322,071
Revaluation reserve	7,000	-	-	-	7,000
	<u>431,360</u>	<u>102,113</u>	<u>(204,402)</u>	<u>(-)</u>	<u>322,071</u>

17 Related party transactions

Charles Hunniford (the brother of one of the trustees, Gloria Hunniford) received £4,000 (2024 £5,000) during the year in respect of the IT services he provides and for the processing of the Foundation's donations. Gloria Hunniford was reimbursed £2,500 for travelling and other expenses incurred in the year.