

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Wellington (Somerset) & District Arts
Association

A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

**Wellington (Somerset) & District Arts
Association**

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for the Year Ended 31 March 2024**

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**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform a number of theatrical productions during the year and the performances held were:

May 2023 -	Little Shop of Horrors - Operatic Society
June 2023 -	Habeas Corpus - WTC/Civic Players
July 2023 -	Aladdin Jr - Genesis
September 2023 -	The Detention - Genesis +
September 2023 -	A Showcase of Songs - Operatic Society
November 2023 -	A Musical Extravaganza - Operatic Society
December 2023 -	Christmas at the Wellesley - Community Concert
January 2024 -	Robin Hood and the Babes in the Wood - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company achieved a surplus of £5,015 (2023 - there was a deficit incurred of £8,241).

Productions and events produced a gross surplus of £10,593 (2023 - there was a gross surplus of £10,329).

Capital expenditure of £3,743 was incurred (2023 - capital expenditure of £12,269 was incurred).

Bank balances have increased by £1,075 (2023 - there was a decrease of £10,178).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4950364 (England and Wales)

Registered Charity number
1106158

Registered office

The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees

S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President
Miss C A Knighton Director & Chairman

Independent Examiner

Mrs S J Fullstone
A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:



M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone

A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Date:28/12/24.....

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		205	-	205	1,693
Other trading activities	2	57,169	-	57,169	57,420
Investment income	3	352	-	352	98
Total		<u>57,726</u>	<u>-</u>	<u>57,726</u>	<u>59,211</u>
EXPENDITURE ON					
Other		<u>52,711</u>	<u>-</u>	<u>52,711</u>	<u>67,450</u>
NET INCOME/(EXPENDITURE)		5,015	-	5,015	(8,239)
RECONCILIATION OF FUNDS					
Total funds brought forward		269,956	-	269,956	278,195
TOTAL FUNDS CARRIED FORWARD		<u><u>274,971</u></u>	<u><u>-</u></u>	<u><u>274,971</u></u>	<u><u>269,956</u></u>

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	174,056	-	174,056	174,559
Investments	8	100	-	100	100
		<u>174,156</u>	<u>-</u>	<u>174,156</u>	<u>174,659</u>
CURRENT ASSETS					
Debtors	9	7,137	-	7,137	5,807
Cash at bank		99,150	-	99,150	98,075
		<u>106,287</u>	<u>-</u>	<u>106,287</u>	<u>103,882</u>
CREDITORS					
Amounts falling due within one year	10	(5,472)	-	(5,472)	(8,585)
NET CURRENT ASSETS		<u>100,815</u>	<u>-</u>	<u>100,815</u>	<u>95,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,971</u>	<u>-</u>	<u>274,971</u>	<u>269,956</u>
NET ASSETS		<u>274,971</u>	<u>-</u>	<u>274,971</u>	<u>269,956</u>
FUNDS	11				
Unrestricted funds				<u>274,971</u>	<u>269,956</u>
TOTAL FUNDS				<u>274,971</u>	<u>269,956</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:



M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Productions & events	44,039	44,222
Rents & car parking	9,275	7,623
Membership	2,068	1,908
Other	1,787	3,667
	<u>57,169</u>	<u>57,420</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank & building society	<u>352</u>	<u>98</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	4,246	4,334

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,693	-	1,693
Other trading activities	57,420	-	57,420
Investment income	98	-	98
Total	<u>59,211</u>	<u>-</u>	<u>59,211</u>
EXPENDITURE ON			
Other	<u>67,450</u>	<u>-</u>	<u>67,450</u>
NET INCOME/(EXPENDITURE)	(8,239)	-	(8,239)
RECONCILIATION OF FUNDS			
Total funds brought forward	278,195	-	278,195
TOTAL FUNDS CARRIED FORWARD	<u><u>269,956</u></u>	<u><u>-</u></u>	<u><u>269,956</u></u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2023	150,000	78,533	228,533
Additions	-	3,743	3,743
At 31 March 2024	150,000	82,276	232,276
DEPRECIATION			
At 1 April 2023	-	53,974	53,974
Charge for year	-	4,246	4,246
At 31 March 2024	-	58,220	58,220
NET BOOK VALUE			
At 31 March 2024	150,000	24,056	174,056
At 31 March 2023	150,000	24,559	174,559

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	100
NET BOOK VALUE	
At 31 March 2024	100
At 31 March 2023	100

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	7,137	5,807
	<u>7,137</u>	<u>5,807</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	(1)	-
Accrued expenses	5,473	8,585
	<u>5,472</u>	<u>8,585</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General	269,956	5,015	274,971
	<u>269,956</u>	<u>5,015</u>	<u>274,971</u>
TOTAL FUNDS	<u>269,956</u>	<u>5,015</u>	<u>274,971</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	57,726	(52,711)	5,015
	<u>57,726</u>	<u>(52,711)</u>	<u>5,015</u>
TOTAL FUNDS	<u>57,726</u>	<u>(52,711)</u>	<u>5,015</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General	278,195	(8,239)	269,956
	<u>278,195</u>	<u>(8,239)</u>	<u>269,956</u>
TOTAL FUNDS	<u>278,195</u>	<u>(8,239)</u>	<u>269,956</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	59,211	(67,450)	(8,239)
TOTAL FUNDS	<u>59,211</u>	<u>(67,450)</u>	<u>(8,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General	278,195	(3,224)	274,971
TOTAL FUNDS	<u>278,195</u>	<u>(3,224)</u>	<u>274,971</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	116,937	(120,161)	(3,224)
TOTAL FUNDS	<u>116,937</u>	<u>(120,161)</u>	<u>(3,224)</u>

<u>Unrestricted summary</u>	<u>Balance @ 01/04/23</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/24</u>
<u>General</u>				
General	46145	1535		47680
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2393	284		2677
Genesis	5780	1596		7376
Operatic Society	25738	-2389		23349
Pantomime Group	40753	4000		44753
Spectrum	2058	-11		2047
Wellington Theatre Trust	8626			8626
	269954	5015	0	274969

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	205	1,693
Other trading activities		
Productions & events	44,039	44,222
Rents & car parking	9,275	7,623
Membership	2,068	1,908
Other	1,787	3,667
	<u>57,169</u>	<u>57,420</u>
Investment income		
Bank & building society	352	98
	<u>57,726</u>	<u>59,211</u>
Total incoming resources		
	57,726	59,211
EXPENDITURE		
Other		
Productions & events	33,446	33,893
Donations	2,318	2,584
	<u>35,764</u>	<u>36,477</u>
Support costs		
Management		
Rates & water	1,072	1,014
Insurance	6,085	4,441
Light & heat	(4,349)	6,434
Telephone	814	576
Repairs & waste	2,738	6,427
Cleaning	2,100	3,060
Fees to independent examiner	1,416	1,339
Licences & sundry	2,826	2,466
Storage	-	882
Fixtures & equipment	4,245	4,334
	<u>16,947</u>	<u>30,973</u>
Total resources expended	52,711	67,450
Net income/(expenditure)	<u>5,015</u>	<u>(8,239)</u>

This page does not form part of the statutory financial statements