

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Wellington (Somerset) & District Arts
Association

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

**Wellington (Somerset) & District Arts
Association**

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for the Year Ended 31 March 2022**

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**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform only a limited number of theatrical productions during the year due to the ongoing impact of the Coronavirus Pandemic. The two performances held were:

October 2021 - A Walk down Shaftsbury Avenue - Operatic Society
January 2022 - Treasure Island - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company sustained a deficit of £6,452 (2021 - there was a surplus achieved of £26,301).

Productions and events produced a gross surplus of £6,021 (2021 - there was a gross deficit of £1,540).

Capital expenditure of £7,311 was incurred (2021 - there was no capital expenditure incurred).

Bank balances have decreased by £12,120 (2021 - there was an increase of £38,348).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4950364 (England and Wales)

Registered Charity number

1106158

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2022**

Registered office

The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

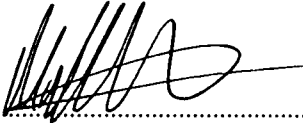
Trustees

G I Redstone Director & Chairman
S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President

Independent Examiner

Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Approved by order of the board of trustees on 16th December 2022 and signed on its behalf by:



.....
M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date:16/12/22.....

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 13,909 | - | 13,909 | 111,908 |
| Other trading activities | 2 | 26,633 | - | 26,633 | 22,239 |
| Investment income | 3 | 2 | - | 2 | 7 |
| Total | | <u>40,544</u> | <u>-</u> | <u>40,544</u> | <u>134,154</u> |
| EXPENDITURE ON | | | | | |
| Other | | 46,996 | - | 46,996 | 107,852 |
| NET INCOME/(EXPENDITURE) | | (6,452) | - | (6,452) | 26,302 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 284,647 | - | 284,647 | 258,345 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>278,195</u></u> | <u><u>-</u></u> | <u><u>278,195</u></u> | <u><u>284,647</u></u> |

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 166,624 | - | 166,624 | 162,248 |
| Investments | 8 | 100 | - | 100 | 100 |
| | | <u>166,724</u> | <u>-</u> | <u>166,724</u> | <u>162,348</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 5,330 | - | 5,330 | 5,137 |
| Cash at bank | | 108,253 | - | 108,253 | 120,373 |
| | | <u>113,583</u> | <u>-</u> | <u>113,583</u> | <u>125,510</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (2,112) | - | (2,112) | (3,211) |
| NET CURRENT ASSETS | | <u>111,471</u> | <u>-</u> | <u>111,471</u> | <u>122,299</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>278,195</u> | <u>-</u> | <u>278,195</u> | <u>284,647</u> |
| NET ASSETS | | <u>278,195</u> | <u>-</u> | <u>278,195</u> | <u>284,647</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 278,195 | 284,647 |
| TOTAL FUNDS | | | | <u>278,195</u> | <u>284,647</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

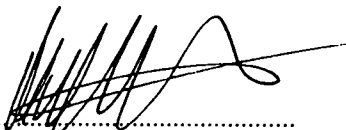
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~16th December 2022~~ and were signed on its behalf by:



.....
M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|----------------------|---------------|---------------|
| | £ | £ |
| Productions & events | 20,566 | - |
| Rents & car parking | 3,352 | 989 |
| Membership | 2,715 | 1,250 |
| Other | - | 20,000 |
| | <u>26,633</u> | <u>22,239</u> |

3. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|-------------------------|----------|----------|
| | £ | £ |
| Bank & building society | <u>2</u> | <u>7</u> |

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|--------------|--------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Depreciation - owned assets | <u>2,934</u> | <u>2,162</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|--|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 111,908 | - | 111,908 |
| Other trading activities | 22,239 | - | 22,239 |
| Investment income | <u>7</u> | <u>-</u> | <u>7</u> |
| Total | <u>134,154</u> | <u>-</u> | <u>134,154</u> |
| EXPENDITURE ON | | | |
| Other | 107,852 | - | 107,852 |
| NET INCOME | 26,302 | - | 26,302 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 258,345 | - | 258,345 |
| TOTAL FUNDS CARRIED FORWARD | <u>284,647</u> | <u>-</u> | <u>284,647</u> |

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures & equipment £ | Totals £ |
|-----------------------|---------------------------|------------------------------|-------------|
| COST | | | |
| At 1 April 2021 | 150,000 | 58,954 | 208,954 |
| Additions | - | 7,310 | 7,310 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 150,000 | 66,264 | 216,264 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 April 2021 | - | 46,706 | 46,706 |
| Charge for year | - | 2,934 | 2,934 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | - | 49,640 | 49,640 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 150,000 | 16,624 | 166,624 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2021 | 150,000 | 12,248 | 162,248 |
| | <hr/> | <hr/> | <hr/> |

8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------------------|------------------------------|
| MARKET VALUE | |
| At 1 April 2021 and 31 March 2022 | 100 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2022 | 100 |
| | <hr/> |
| At 31 March 2021 | 100 |
| | <hr/> |

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | <u>5,330</u> | <u>5,137</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|------------------|--------------|--------------|
| | £ | £ |
| Accrued expenses | <u>2,112</u> | <u>3,211</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General | 284,647 | (6,452) | 278,195 |
| TOTAL FUNDS | <u>284,647</u> | <u>(6,452)</u> | <u>278,195</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General | 40,544 | (46,996) | (6,452) |
| TOTAL FUNDS | <u>40,544</u> | <u>(46,996)</u> | <u>(6,452)</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General | 258,345 | 26,302 | 284,647 |
| TOTAL FUNDS | <u>258,345</u> | <u>26,302</u> | <u>284,647</u> |

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General | 134,154 | (107,852) | 26,302 |
| TOTAL FUNDS | <u>134,154</u> | <u>(107,852)</u> | <u>26,302</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General | 258,345 | 19,850 | 278,195 |
| TOTAL FUNDS | <u>258,345</u> | <u>19,850</u> | <u>278,195</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General | 174,698 | (154,848) | 19,850 |
| TOTAL FUNDS | <u>174,698</u> | <u>(154,848)</u> | <u>19,850</u> |

| <u>Unrestricted summary</u> | <u>Balance @ 01/04/21</u> | <u>Movement in year</u> | <u>Transfers between funds</u> | <u>Balance @ 31/03/22</u> |
|------------------------------------|--------------------------------------|------------------------------------|---|--------------------------------------|
| <u>General</u> | | | | |
| General | 69053 | -10809 | | 58244 |
| Revaluation of freehold property | 138461 | | | 138461 |
| <u>Designated</u> | | | | |
| Civic Players | 2133 | 336 | | 2469 |
| Genesis | 5564 | -659 | | 4905 |
| Operatic Society | 21741 | 330 | | 22071 |
| Pantomime Group | 36983 | 4365 | | 41348 |
| Spectrum | 2086 | -15 | | 2071 |
| Wellington Theatre Trust | 8626 | | | 8626 |
| | 284647 | -6452 | 0 | 278195 |

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

| | 31.3.22 £ | 31.3.21 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 2 | 1 |
| Donations | 3,000 | 111,907 |
| Grants | 10,907 | - |
| | <hr/> 13,909 | <hr/> 111,908 |
| Other trading activities | | |
| Productions & events | 20,566 | - |
| Rents & car parking | 3,352 | 989 |
| Membership | 2,715 | 1,250 |
| Other | - | 20,000 |
| | <hr/> 26,633 | <hr/> 22,239 |
| Investment income | | |
| Bank & building society | 2 | 7 |
| | <hr/> 40,544 | <hr/> 134,154 |
| EXPENDITURE | | |
| Other | | |
| Productions & events | 14,545 | 1,540 |
| Donations | 903 | - |
| | <hr/> 15,448 | <hr/> 1,540 |
| Support costs | | |
| Management | | |
| Rates & water | 1,857 | 403 |
| Insurance | 1,487 | 4,078 |
| Light & heat | 1,138 | 1,661 |
| Telephone | 585 | 506 |
| Repairs & waste | 19,303 | 94,537 |
| Fees to independent examiner | 1,266 | 1,042 |
| Licences & sundry | 1,828 | 711 |
| Storage | 1,150 | 1,212 |
| Fixtures & equipment | 2,934 | 2,162 |
| | <hr/> 31,548 | <hr/> 106,312 |
| Total resources expended | <hr/> 46,996 | <hr/> 107,852 |
| Net (expenditure)/income | <hr/> (6,452) | <hr/> 26,302 |

This page does not form part of the statutory financial statements