



Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Wellington (Somerset) & District Arts  
Association

A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

**Wellington (Somerset) & District Arts  
Association**

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for the Year Ended 31 March 2021**

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**Wellington (Somerset) & District Arts  
Association**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Wellington Arts Association were unable to perform any theatrical productions or exhibitions during the year due to the Coronavirus Pandemic.

In light of the restrictions imposed, significant improvements have been made to the The Arts Centre building for future use.

**FINANCIAL REVIEW**

**Reserves policy**

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company achieved a surplus of £26,301 (2020 - a surplus of £15,690).

Productions and events produced a gross deficit of £1,540 (2020 - gross surplus of 19,966)

No capital expenditure was incurred in 2021; 2020 - 1,558).

Bank balances have increased by £38,348 (2020 - increased by £18,087).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New trustees are appointed by members at the annual general meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4950364 (England and Wales)

**Registered Charity number**

1106158

**Wellington (Somerset) & District Arts  
Association**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**Registered office**

The Arts Centre  
Eight Acre Lane  
Wellington  
Somerset  
TA21 8PS

**Trustees**

G I Redstone Director & Chairman  
S Spalding Director & Vice-Chairman  
M J Redstone Director, Secretary & Treasurer  
M R Rose Director & President

**Independent Examiner**

Mrs S J Fullstone  
MAAT, ATT  
A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written over a horizontal line.

M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of  
Wellington (Somerset) & District Arts  
Association**

**Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone  
MAAT, ATT  
A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

Date: 23/12/21

**Wellington (Somerset) & District Arts  
Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		111,908	-	111,908	12,705
Other trading activities	2	22,239	-	22,239	57,072
Investment income	3	7	-	7	29
<b>Total</b>		<b>134,154</b>	<b>-</b>	<b>134,154</b>	<b>69,806</b>
<b>EXPENDITURE ON</b>					
Other		107,852	-	107,852	54,116
<b>NET INCOME</b>		<b>26,302</b>	<b>-</b>	<b>26,302</b>	<b>15,690</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		258,345	-	258,345	242,655
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>284,647</b>	<b>-</b>	<b>284,647</b>	<b>258,345</b>

The notes form part of these financial statements

**Wellington (Somerset) & District Arts  
Association**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	162,248	-	162,248	164,410
Investments	8	100	-	100	100
		<u>162,348</u>	<u>-</u>	<u>162,348</u>	<u>164,510</u>
<b>CURRENT ASSETS</b>					
Debtors	9	5,137	-	5,137	15,022
Cash at bank		120,373	-	120,373	82,025
		<u>125,510</u>	<u>-</u>	<u>125,510</u>	<u>97,047</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,211)	-	(3,211)	(3,212)
		<u>122,299</u>	<u>-</u>	<u>122,299</u>	<u>93,835</u>
<b>NET CURRENT ASSETS</b>					
		<u>122,299</u>	<u>-</u>	<u>122,299</u>	<u>93,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>284,647</u>	<u>-</u>	<u>284,647</u>	<u>258,345</u>
<b>NET ASSETS</b>					
		<u>284,647</u>	<u>-</u>	<u>284,647</u>	<u>258,345</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>284,647</u>	<u>258,345</u>
<b>TOTAL FUNDS</b>				<u>284,647</u>	<u>258,345</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wellington (Somerset) & District Arts  
Association

Balance Sheet - continued  
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written over a horizontal line.

M J Redstone - Trustee

The notes form part of these financial statements



**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment                      -    15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Productions & events	-	48,147
Rents & car parking	989	6,640
Membership	1,250	2,212
Other	20,000	73
	<u>22,239</u>	<u>57,072</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Bank & building society	<u>7</u>	<u>29</u>

**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	2,162	2,544

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,705	-	12,705
Other trading activities	57,072	-	57,072
Investment income	29	-	29
<b>Total</b>	69,806	-	69,806
 <b>EXPENDITURE ON</b>			
Other	54,116	-	54,116
<b>NET INCOME</b>	15,690	-	15,690
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	242,655	-	242,655
 <b>TOTAL FUNDS CARRIED FORWARD</b>	258,345	-	258,345

**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	150,000	58,954	208,954
<b>DEPRECIATION</b>			
At 1 April 2020	-	44,544	44,544
Charge for year	-	2,162	2,162
At 31 March 2021	-	46,706	46,706
<b>NET BOOK VALUE</b>			
At 31 March 2021	150,000	12,248	162,248
At 31 March 2020	150,000	14,410	164,410

**8. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	100
<b>NET BOOK VALUE</b>	
At 31 March 2021	100
At 31 March 2020	100

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	5,137	15,022
	<u>5,137</u>	<u>15,022</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	-	1
Accrued expenses	3,211	3,211
	<u>3,211</u>	<u>3,212</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
<b>Unrestricted funds</b>			
General	258,345	26,302	284,647
	<u>258,345</u>	<u>26,302</u>	<u>284,647</u>
<b>TOTAL FUNDS</b>	<u>258,345</u>	<u>26,302</u>	<u>284,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General	134,154	(107,852)	26,302
	<u>134,154</u>	<u>(107,852)</u>	<u>26,302</u>
<b>TOTAL FUNDS</b>	<u>134,154</u>	<u>(107,852)</u>	<u>26,302</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At
	£	£	31.3.20 £
<b>Unrestricted funds</b>			
General	242,655	15,690	258,345
	<u>242,655</u>	<u>15,690</u>	<u>258,345</u>
<b>TOTAL FUNDS</b>	<u>242,655</u>	<u>15,690</u>	<u>258,345</u>

**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	69,806	(54,116)	15,690
<b>TOTAL FUNDS</b>	<u>69,806</u>	<u>(54,116)</u>	<u>15,690</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General	242,655	41,992	284,647
<b>TOTAL FUNDS</b>	<u>242,655</u>	<u>41,992</u>	<u>284,647</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	203,960	(161,968)	41,992
<b>TOTAL FUNDS</b>	<u>203,960</u>	<u>(161,968)</u>	<u>41,992</u>

**Wellington (Somerset) & District Arts  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

<b><u>Unrestricted summary</u></b>	<b><u>Balance @ 01/04/20</u></b>	<b><u>Movement in year</u></b>	<b><u>Transfers between funds</u></b>	<b><u>Balance @ 31/03/21</u></b>
<b><u>General</u></b>				
General	40361	28692		69053
Revaluation of freehold property	138461			138461
<b><u>Designated</u></b>				
Civic Players	2313	-180		2133
Genesis	5663	-99		5564
Operatic Society	22705	-965		21741
Pantomime Group	38113	-1129		36983
Spectrum	2104	-18		2086
Wellington Theatre Trust	8626			8626
	258348	26301	0	284647

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Wellington (Somerset) & District Arts  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	111,907	12,705
	<hr/> 111,908	<hr/> 12,705
<b>Other trading activities</b>		
Productions & events	-	48,147
Rents & car parking	989	6,640
Membership	1,250	2,212
Other	20,000	73
	<hr/> 22,239	<hr/> 57,072
<b>Investment income</b>		
Bank & building society	7	29
	<hr/> 7	<hr/> 29
<b>Total incoming resources</b>	134,154	69,806
<b>EXPENDITURE</b>		
<b>Other</b>		
Productions & events	1,540	28,181
Donations	-	1,790
	<hr/> 1,540	<hr/> 29,971
<b>Support costs</b>		
<b>Management</b>		
Rates & water	403	2,055
Insurance	4,078	4,757
Light & heat	1,661	5,651
Telephone	506	476
Repairs & waste	94,537	2,108
Cleaning	-	1,100
Fees to independent examiner	1,042	1,323
Licences & sundry	711	2,916
Storage	1,212	1,216
Fixtures & equipment	2,162	2,543
	<hr/> 106,312	<hr/> 24,145
<b>Total resources expended</b>	107,852	54,116
<b>Net income</b>	<hr/> <hr/> 26,302	<hr/> <hr/> 15,690

This page does not form part of the statutory financial statements