

WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales · Charity number 1106158

Details

Other names	ARTS ASSOCIATION, WAA
Status	Registered
Legal form	Charitable company
Company number	04950364
Registered	2004-10-04
Register	View on the Charity Commission register

Contact

Address The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Phone 01823667774

Website www.w-a-a.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS OF DRAMA, SINGING, MUSIC AND VISUAL ARTS.

Activities: Promote, support and provide arts activities and events.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WELLINGTON
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,638	£63,651	-	-
2024-03-31	£57,726	£52,711	-	-
2023-03-31	£59,211	£67,450	-	-
2022-03-31	£40,544	£46,996	-	-
2021-03-31	£134,154	£107,852	-	-

Trustees

Name	Role	Appointed
Claire Alexandra Knighton		2022-11-04
Geoffrey William Cross		2023-11-06
MATTHEW REDSTONE		
SIMON SPALDING		

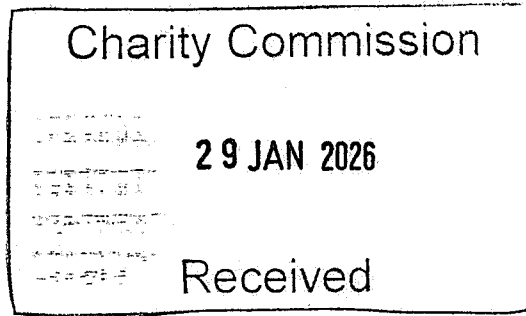
WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales - Charity number 1106158

Accounts

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Wellington (Somerset) & District Arts
Association



A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

**Wellington (Somerset) & District Arts
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform a number of theatrical productions during the year and the performances held were:

April 2024 -	Murdered to Death - WTC
May 2024 -	Made in Dagenham - Operatic Society
July 2024 -	The Greatest Showcase - Genesis
November 2024 -	Wow that's what we call the big hits - Operatic Society
November 2024 -	Songs for Monica - Operatic Society
December 2024 -	Tinsel & Tales - Genesis
January 2025 -	Jack & the Beanstalk - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company achieved a surplus of £2,987 (2024 - there was a surplus of £5,015).

Productions and events produced a gross surplus of £14,699 (2024 - there was a gross surplus of £10,593).

Capital expenditure of £589 was incurred (2024 - capital expenditure of £3,743 was incurred).

Bank balances have increased by £7,469 (2024 - there was an increase of £1,075).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4950364 (England and Wales)

Registered Charity number
1106158

Registered office
The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees
S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President (resigned 1.9.25)
Miss C A Knighton Director & Chairman
G Cross Director & President

Independent Examiner
Mrs S J Fullstone
A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:



M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone

A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Date: 23/12/25

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10	-	10	205
Other trading activities	2	66,228	-	66,228	57,169
Investment income	3	400	-	400	352
Total		<u>66,638</u>	<u>-</u>	<u>66,638</u>	<u>57,726</u>
 EXPENDITURE ON					
Other		<u>63,651</u>	<u>-</u>	<u>63,651</u>	<u>52,711</u>
NET INCOME		2,987	-	2,987	5,015
 RECONCILIATION OF FUNDS					
Total funds brought forward		274,971	-	274,971	269,956
TOTAL FUNDS CARRIED FORWARD		<u><u>277,958</u></u>	<u><u>-</u></u>	<u><u>277,958</u></u>	<u><u>274,971</u></u>

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	170,948	-	170,948	174,056
Investments	8	100	-	100	100
		<hr/>	<hr/>	<hr/>	<hr/>
		171,048	-	171,048	174,156
CURRENT ASSETS					
Debtors	9	7,207	-	7,207	7,137
Cash at bank		106,620	-	106,620	99,150
		<hr/>	<hr/>	<hr/>	<hr/>
		113,827	-	113,827	106,287
CREDITORS					
Amounts falling due within one year	10	(6,917)	-	(6,917)	(5,472)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		106,910	-	106,910	100,815
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		277,958	-	277,958	274,971
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		277,958	-	277,958	274,971
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				277,958	274,971
				<hr/>	<hr/>
TOTAL FUNDS				277,958	274,971
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written in a cursive style.

M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Productions & events	49,709	44,039
Rents & car parking	12,207	9,275
Membership	3,118	2,068
Other	1,194	1,787
	<u>66,228</u>	<u>57,169</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank & building society	<u>400</u>	<u>352</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	3,697	4,246
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	205	-	205
Other trading activities	57,169	-	57,169
Investment income	352	-	352
Total	<u>57,726</u>	<u>-</u>	<u>57,726</u>
 EXPENDITURE ON			
Other	<u>52,711</u>	<u>-</u>	<u>52,711</u>
NET INCOME	5,015	-	5,015
 RECONCILIATION OF FUNDS			
Total funds brought forward	269,956	-	269,956
TOTAL FUNDS CARRIED FORWARD	<u>274,971</u>	<u>-</u>	<u>274,971</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2024	150,000	82,276	232,276
Additions	-	589	589
	<hr/>	<hr/>	<hr/>
At 31 March 2025	150,000	82,865	232,865
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	-	58,220	58,220
Charge for year	-	3,697	3,697
	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	61,917	61,917
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	150,000	20,948	170,948
	<hr/>	<hr/>	<hr/>
At 31 March 2024	150,000	24,056	174,056
	<hr/>	<hr/>	<hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	100
	<hr/>
NET BOOK VALUE	
At 31 March 2025	100
	<hr/>
At 31 March 2024	100
	<hr/>

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Trade debtors	7,207	7,137
		<u> </u>	<u> </u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Trade creditors	-	(1)
	Accrued expenses	6,917	5,473
		<u> </u>	<u> </u>
		<u>6,917</u>	<u>5,472</u>

11.	MOVEMENT IN FUNDS		Net movement in funds	At
		At 1.4.24	£	31.3.25
		£	£	£
	Unrestricted funds			
	General	274,971	2,987	277,958
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>274,971</u>	<u>2,987</u>	<u>277,958</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	66,638	(63,651)	2,987
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>66,638</u>	<u>(63,651)</u>	<u>2,987</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General	269,956	5,015	274,971
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>269,956</u>	<u>5,015</u>	<u>274,971</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	57,726	(52,711)	5,015
TOTAL FUNDS	<u>57,726</u>	<u>(52,711)</u>	<u>5,015</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General	269,956	8,002	277,958
TOTAL FUNDS	<u>269,956</u>	<u>8,002</u>	<u>277,958</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	124,364	(116,362)	8,002
TOTAL FUNDS	<u>124,364</u>	<u>(116,362)</u>	<u>8,002</u>

<u>Unrestricted summary</u>	<u>Balance @ 01/04/24</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/25</u>
<u>General</u>				
General	47680	-1826		45854
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2677	631		3307
Genesis	7376	-2233		5143
Operatic Society	23349	-1931		21418
Pantomime Group	44753	8356		53109
Spectrum	2050	-9		2041
Wellington Theatre Trust	8626			8626
	274972	2987	0	277959

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	205
Other trading activities		
Productions & events	49,709	44,039
Rents & car parking	12,207	9,275
Membership	3,118	2,068
Other	1,194	1,787
	66,228	57,169
Investment income		
Bank & building society	400	352
	66,638	57,726
EXPENDITURE		
Other		
Productions & events	35,010	33,446
Donations	2,463	2,318
	37,473	35,764
Support costs		
Management		
Rates & water	852	1,072
Insurance	5,483	6,085
Light & heat	5,863	(4,349)
Telephone	974	814
Repairs & waste	1,884	2,738
Cleaning	1,905	2,100
Fees to independent examiner	1,430	1,416
Licences & sundry	4,090	2,826
Fixtures & equipment	3,697	4,245
	26,178	16,947
Total resources expended	63,651	52,711
Net income	2,987	5,015

WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales - Charity number 1106158

Accounts

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Wellington (Somerset) & District Arts
Association

A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

**Wellington (Somerset) & District Arts
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform a number of theatrical productions during the year and the performances held were:

May 2023 -	Little Shop of Horrors - Operatic Society
June 2023 -	Habeas Corpus - WTC/Civic Players
July 2023 -	Aladdin Jr - Genesis
September 2023 -	The Detention - Genesis +
September 2023 -	A Showcase of Songs - Operatic Society
November 2023 -	A Musical Extravaganza - Operatic Society
December 2023 -	Christmas at the Wellesley - Community Concert
January 2024 -	Robin Hood and th Babes in the Wood - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company achieved a surplus of £5,015 (2023 - there was a deficit incurred of £8,241).

Productions and events produced a gross surplus of £10,593 (2023 - there was a gross surplus of £10,329).

Capital expenditure of £3,743 was incurred (2023 - capital expenditure of £12,269 was incurred).

Bank balances have increased by £1,075 (2023 - there was a decrease of £10,178).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4950364 (England and Wales)

Registered Charity number
1106158

Registered office

The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees

S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President
Miss C A Knighton Director & Chairman

Independent Examiner

Mrs S J Fullstone
A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:



M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone

A Plus Accountancy & Business Solutions Limited
The Mount
21 High Street
Wellington
Somerset
TA21 8QT

Date: 28/12/24

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		205	-	205	1,693
Other trading activities	2	57,169	-	57,169	57,420
Investment income	3	352	-	352	98
Total		<u>57,726</u>	<u>-</u>	<u>57,726</u>	<u>59,211</u>
 EXPENDITURE ON					
Other		52,711	-	52,711	67,450
NET INCOME/(EXPENDITURE)		5,015	-	5,015	(8,239)
 RECONCILIATION OF FUNDS					
Total funds brought forward		269,956	-	269,956	278,195
TOTAL FUNDS CARRIED FORWARD		<u><u>274,971</u></u>	<u><u>-</u></u>	<u><u>274,971</u></u>	<u><u>269,956</u></u>

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	174,056	-	174,056	174,559
Investments	8	100	-	100	100
		<u>174,156</u>	-	<u>174,156</u>	<u>174,659</u>
CURRENT ASSETS					
Debtors	9	7,137	-	7,137	5,807
Cash at bank		99,150	-	99,150	98,075
		<u>106,287</u>	-	<u>106,287</u>	<u>103,882</u>
CREDITORS					
Amounts falling due within one year	10	(5,472)	-	(5,472)	(8,585)
		<u>100,815</u>	-	<u>100,815</u>	<u>95,297</u>
NET CURRENT ASSETS					
		<u>100,815</u>	-	<u>100,815</u>	<u>95,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>274,971</u>	-	<u>274,971</u>	<u>269,956</u>
NET ASSETS					
		<u>274,971</u>	-	<u>274,971</u>	<u>269,956</u>
FUNDS					
Unrestricted funds	11			<u>274,971</u>	<u>269,956</u>
TOTAL FUNDS					
				<u>274,971</u>	<u>269,956</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:



M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Productions & events	44,039	44,222
Rents & car parking	9,275	7,623
Membership	2,068	1,908
Other	1,787	3,667
	<u>57,169</u>	<u>57,420</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank & building society	352	98
	<u>352</u>	<u>98</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	4,246	4,334
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,693	-	1,693
Other trading activities	57,420	-	57,420
Investment income	98	-	98
Total	<u>59,211</u>	<u>-</u>	<u>59,211</u>
EXPENDITURE ON			
Other	67,450	-	67,450
NET INCOME/(EXPENDITURE)	(8,239)	-	(8,239)
RECONCILIATION OF FUNDS			
Total funds brought forward	278,195	-	278,195
TOTAL FUNDS CARRIED FORWARD	<u><u>269,956</u></u>	<u><u>-</u></u>	<u><u>269,956</u></u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2023	150,000	78,533	228,533
Additions	-	3,743	3,743
At 31 March 2024	<u>150,000</u>	<u>82,276</u>	<u>232,276</u>
DEPRECIATION			
At 1 April 2023	-	53,974	53,974
Charge for year	-	4,246	4,246
At 31 March 2024	<u>-</u>	<u>58,220</u>	<u>58,220</u>
NET BOOK VALUE			
At 31 March 2024	<u>150,000</u>	<u>24,056</u>	<u>174,056</u>
At 31 March 2023	<u>150,000</u>	<u>24,559</u>	<u>174,559</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>100</u>
NET BOOK VALUE	
At 31 March 2024	<u>100</u>
At 31 March 2023	<u>100</u>

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	Trade debtors	7,137	5,807
		<u> </u>	<u> </u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	Trade creditors	(1)	-
	Accrued expenses	5,473	8,585
		<u> </u>	<u> </u>
		<u>5,472</u>	<u>8,585</u>

11.	MOVEMENT IN FUNDS		Net movement in funds		At 31.3.24
		At 1.4.23	£		£
	Unrestricted funds				
	General	269,956	5,015		274,971
		<u> </u>	<u> </u>		<u> </u>
	TOTAL FUNDS	<u>269,956</u>	<u>5,015</u>		<u>274,971</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	57,726	(52,711)	5,015
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,726</u>	<u>(52,711)</u>	<u>5,015</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General	278,195	(8,239)	269,956
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>278,195</u>	<u>(8,239)</u>	<u>269,956</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	59,211	(67,450)	(8,239)
TOTAL FUNDS	<u>59,211</u>	<u>(67,450)</u>	<u>(8,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General	278,195	(3,224)	274,971
TOTAL FUNDS	<u>278,195</u>	<u>(3,224)</u>	<u>274,971</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	116,937	(120,161)	(3,224)
TOTAL FUNDS	<u>116,937</u>	<u>(120,161)</u>	<u>(3,224)</u>

<u>Unrestricted summary</u>	<u>Balance @ 01/04/23</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/24</u>
<u>General</u>				
General	46145	1535		47680
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2393	284		2677
Genesis	5780	1596		7376
Operatic Society	25738	-2389		23349
Pantomime Group	40753	4000		44753
Spectrum	2058	-11		2047
Wellington Theatre Trust	8626			8626
	269954	5015	0	274969

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	205	1,693
Other trading activities		
Productions & events	44,039	44,222
Rents & car parking	9,275	7,623
Membership	2,068	1,908
Other	1,787	3,667
	57,169	57,420
Investment income		
Bank & building society	352	98
Total incoming resources	57,726	59,211
EXPENDITURE		
Other		
Productions & events	33,446	33,893
Donations	2,318	2,584
	35,764	36,477
Support costs		
Management		
Rates & water	1,072	1,014
Insurance	6,085	4,441
Light & heat	(4,349)	6,434
Telephone	814	576
Repairs & waste	2,738	6,427
Cleaning	2,100	3,060
Fees to independent examiner	1,416	1,339
Licences & sundry	2,826	2,466
Storage	-	882
Fixtures & equipment	4,245	4,334
	16,947	30,973
Total resources expended	52,711	67,450
Net income/(expenditure)	5,015	(8,239)

This page does not form part of the statutory financial statements

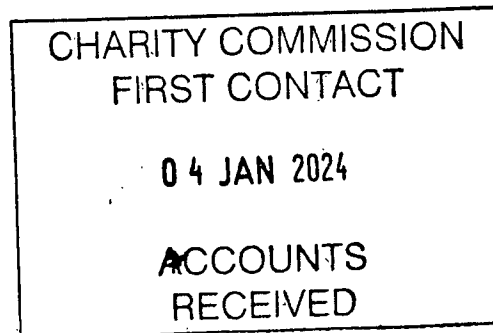
WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales - Charity number 1106158

Accounts

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Wellington (Somerset) & District Arts
Association



A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

**Wellington (Somerset) & District Arts
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform a number of theatrical productions during the year and the performances held were:

May 2022 -	Our House - Operatic Society
July 2022 -	Addams Family - Genesis
September 2022 -	A Four Box Set - Civic Players
November 2022 -	Cliff - Operatic Society
December 2022 -	Nah Tivity - Genesis
January 2023 -	Once upon a Time in Pantoland - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company sustained a deficit of £8,241 (2022 - there was a deficit incurred of £6,452).

Productions and events produced a gross surplus of £10,329 (2022 - there was a gross surplus of £6,021).

Capital expenditure of £12,269 was incurred (2022 - capital expenditure of £7,311 was incurred).

Bank balances have decreased by £10,178 (2022 - there was a decrease of £12,120).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4950364 (England and Wales)

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2023**

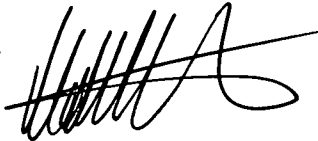
Registered Charity number
1106158

Registered office
The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees
G I Redstone Director & Chairman (resigned 4.11.22)
S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President
Miss C A Knighton Director & Chairman (appointed 4.11.22)

Independent Examiner
Mrs S J Fullstone
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written over a horizontal line.

M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date:21/12/23.....

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,692	-	1,692	13,909
Other trading activities	2	57,421	-	57,421	26,633
Investment income	3	98	-	98	2
Total		59,211	-	59,211	40,544
 EXPENDITURE ON					
Other		67,450	-	67,450	46,996
NET INCOME/(EXPENDITURE)		(8,239)	-	(8,239)	(6,452)
 RECONCILIATION OF FUNDS					
Total funds brought forward		278,195	-	278,195	284,647
TOTAL FUNDS CARRIED FORWARD		269,956	-	269,956	278,195

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	174,559	-	174,559	166,624
Investments	8	100	-	100	100
		174,659	-	174,659	166,724
CURRENT ASSETS					
Debtors	9	5,807	-	5,807	5,330
Cash at bank		98,075	-	98,075	108,253
		103,882	-	103,882	113,583
CREDITORS					
Amounts falling due within one year	10	(8,585)	-	(8,585)	(2,112)
NET CURRENT ASSETS		95,297	-	95,297	111,471
TOTAL ASSETS LESS CURRENT LIABILITIES					
		269,956	-	269,956	278,195
NET ASSETS					
		269,956	-	269,956	278,195
FUNDS					
Unrestricted funds	11			269,956	278,195
TOTAL FUNDS					
				269,956	278,195

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written over a horizontal line.

M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Productions & events	44,222	20,566
Rents & car parking	7,624	3,352
Membership	1,908	2,715
Other	3,667	-
	<u>57,421</u>	<u>26,633</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank & building society	<u>98</u>	<u>2</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	4,334	2,934
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,909	-	13,909
Other trading activities	26,633	-	26,633
Investment income	2	-	2
	<u> </u>	<u> </u>	<u> </u>
Total	40,544	-	40,544
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Other	46,996	-	46,996
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(6,452)	-	(6,452)
RECONCILIATION OF FUNDS			
Total funds brought forward	284,647	-	284,647
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	278,195	-	278,195
	<u> </u>	<u> </u>	<u> </u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2022	150,000	66,264	216,264
Additions	-	12,269	12,269
	<hr/>	<hr/>	<hr/>
At 31 March 2023	150,000	78,533	228,533
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	-	49,640	49,640
Charge for year	-	4,334	4,334
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	53,974	53,974
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	150,000	24,559	174,559
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	150,000	16,624	166,624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	100
	<hr/>
NET BOOK VALUE	
At 31 March 2023	100
	<hr/> <hr/>
At 31 March 2022	100
	<hr/> <hr/>

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Trade debtors	5,807	5,330
		<u> </u>	<u> </u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Accrued expenses	8,585	2,112
		<u> </u>	<u> </u>

11.	MOVEMENT IN FUNDS		Net movement in funds	At 31.3.23
		At 1.4.22	£	£
	Unrestricted funds			
	General	278,195	(8,239)	269,956
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>278,195</u>	<u>(8,239)</u>	<u>269,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	59,211	(67,450)	(8,239)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>59,211</u>	<u>(67,450)</u>	<u>(8,239)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General	284,647	(6,452)	278,195
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>284,647</u>	<u>(6,452)</u>	<u>278,195</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	40,544	(46,996)	(6,452)
TOTAL FUNDS	<u>40,544</u>	<u>(46,996)</u>	<u>(6,452)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General	284,647	(14,691)	269,956
TOTAL FUNDS	<u>284,647</u>	<u>(14,691)</u>	<u>269,956</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	99,755	(114,446)	(14,691)
TOTAL FUNDS	<u>99,755</u>	<u>(114,446)</u>	<u>(14,691)</u>

<u>Unrestricted summary</u>	<u>Balance @ 01/04/22</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/23</u>
<u>General</u>				
General	58244	-12099		46145
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2469	-76		2393
Genesis	4905	875		5780
Operatic Society	22071	3667		25738
Pantomime Group	41348	-595		40753
Spectrum	2071	-13		2058
Wellington Theatre Trust	8626			8626
	278195	-8241	0	269954

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	1,693	3,000
Grants	-	10,907
	1,693	13,909
Other trading activities		
Productions & events	44,222	20,566
Rents & car parking	7,623	3,352
Membership	1,908	2,715
Other	3,667	-
	57,420	26,633
Investment income		
Bank & building society	98	2
Total incoming resources	59,211	40,544
EXPENDITURE		
Other		
Productions & events	33,893	14,545
Donations	2,584	903
	36,477	15,448
Support costs		
Management		
Rates & water	1,014	1,857
Insurance	4,441	1,487
Light & heat	6,434	1,138
Telephone	576	585
Repairs & waste	6,427	19,303
Cleaning	3,060	-
Fees to independent examiner	1,339	1,266
Licences & sundry	2,466	1,828
Storage	882	1,150
Fixtures & equipment	4,334	2,934
	30,973	31,548
Total resources expended	67,450	46,996
Net expenditure	(8,239)	(6,452)

This page does not form part of the statutory financial statements

WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales - Charity number 1106158

Accounts

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Wellington (Somerset) & District Arts
Association

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

**Wellington (Somerset) & District Arts
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association was able to perform only a limited number of theatrical productions during the year due to the ongoing impact of the Coronavirus Pandemic. The two performances held were:

October 2021 - A Walk down Shaftsbury Avenue - Operatic Society
January 2022 - Treasure Island - Pantomime

Further improvements have been made to the The Arts Centre building in order that it can be more fully utilised in the future.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company sustained a deficit of £6,452 (2021 - there was a surplus achieved of £26,301).

Productions and events produced a gross surplus of £6,021 (2021 - there was a gross deficit of £1,540).

Capital expenditure of £7,311 was incurred (2021 - there was no capital expenditure incurred).

Bank balances have decreased by £12,120 (2021 - there was an increase of £38,348).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4950364 (England and Wales)

Registered Charity number

1106158

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2022**

Registered office

The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees

G I Redstone Director & Chairman
S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President

Independent Examiner

Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Approved by order of the board of trustees on 16th December 2022 and signed on its behalf by:



.....
M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date:16/12/22.....

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,909	-	13,909	111,908
Other trading activities	2	26,633	-	26,633	22,239
Investment income	3	2	-	2	7
Total		40,544	-	40,544	134,154
 EXPENDITURE ON					
Other		46,996	-	46,996	107,852
NET INCOME/(EXPENDITURE)		(6,452)	-	(6,452)	26,302
 RECONCILIATION OF FUNDS					
Total funds brought forward		284,647	-	284,647	258,345
 TOTAL FUNDS CARRIED FORWARD		278,195	-	278,195	284,647

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	166,624	-	166,624	162,248
Investments	8	100	-	100	100
		166,724	-	166,724	162,348
CURRENT ASSETS					
Debtors	9	5,330	-	5,330	5,137
Cash at bank		108,253	-	108,253	120,373
		113,583	-	113,583	125,510
CREDITORS					
Amounts falling due within one year	10	(2,112)	-	(2,112)	(3,211)
		111,471	-	111,471	122,299
NET CURRENT ASSETS					
		278,195	-	278,195	284,647
TOTAL ASSETS LESS CURRENT LIABILITIES					
		278,195	-	278,195	284,647
NET ASSETS					
		278,195	-	278,195	284,647
FUNDS					
Unrestricted funds	11			278,195	284,647
TOTAL FUNDS					
				278,195	284,647

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

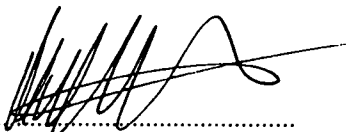
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Wellington (Somerset) & District Arts
Association**

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~16th December 2022~~ and were signed on its behalf by:



.....
M J Redstone - Trustee

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Productions & events	20,566	-
Rents & car parking	3,352	989
Membership	2,715	1,250
Other	-	20,000
	<u>26,633</u>	<u>22,239</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Bank & building society	<u>2</u>	<u>7</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>2,934</u>	<u>2,162</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,908	-	111,908
Other trading activities	22,239	-	22,239
Investment income	7	-	7
Total	<u>134,154</u>	<u>-</u>	<u>134,154</u>
EXPENDITURE ON			
Other	107,852	-	107,852
NET INCOME	26,302	-	26,302
RECONCILIATION OF FUNDS			
Total funds brought forward	258,345	-	258,345
TOTAL FUNDS CARRIED FORWARD	<u>284,647</u>	<u>-</u>	<u>284,647</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2021	150,000	58,954	208,954
Additions	-	7,310	7,310
	<hr/>	<hr/>	<hr/>
At 31 March 2022	150,000	66,264	216,264
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	-	46,706	46,706
Charge for year	-	2,934	2,934
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	49,640	49,640
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	150,000	16,624	166,624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	150,000	12,248	162,248
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	100
	<hr/>
NET BOOK VALUE	
At 31 March 2022	100
	<hr/> <hr/>
At 31 March 2021	100
	<hr/> <hr/>

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Trade debtors	<u>5,330</u>	<u>5,137</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Accrued expenses	<u>2,112</u>	<u>3,211</u>

11.	MOVEMENT IN FUNDS		Net movement in funds	At 31.3.22
		At 1.4.21	£	£
	Unrestricted funds			
	General	284,647	(6,452)	278,195
	TOTAL FUNDS	<u>284,647</u>	<u>(6,452)</u>	<u>278,195</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	40,544	(46,996)	(6,452)
TOTAL FUNDS	<u>40,544</u>	<u>(46,996)</u>	<u>(6,452)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General	258,345	26,302	284,647
TOTAL FUNDS	<u>258,345</u>	<u>26,302</u>	<u>284,647</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	134,154	(107,852)	26,302
TOTAL FUNDS	<u>134,154</u>	<u>(107,852)</u>	<u>26,302</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General	258,345	19,850	278,195
TOTAL FUNDS	<u>258,345</u>	<u>19,850</u>	<u>278,195</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	174,698	(154,848)	19,850
TOTAL FUNDS	<u>174,698</u>	<u>(154,848)</u>	<u>19,850</u>

<u>Unrestricted summary</u>	<u>Balance @ 01/04/21</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/22</u>
<u>General</u>				
General	69053	-10809		58244
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2133	336		2469
Genesis	5564	-659		4905
Operatic Society	21741	330		22071
Pantomime Group	36983	4365		41348
Spectrum	2086	-15		2071
Wellington Theatre Trust	8626			8626
	284647	-6452	0	278195

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	3,000	111,907
Grants	10,907	-
	13,909	111,908
Other trading activities		
Productions & events	20,566	-
Rents & car parking	3,352	989
Membership	2,715	1,250
Other	-	20,000
	26,633	22,239
Investment income		
Bank & building society	2	7
	40,544	134,154
EXPENDITURE		
Other		
Productions & events	14,545	1,540
Donations	903	-
	15,448	1,540
Support costs		
Management		
Rates & water	1,857	403
Insurance	1,487	4,078
Light & heat	1,138	1,661
Telephone	585	506
Repairs & waste	19,303	94,537
Fees to independent examiner	1,266	1,042
Licences & sundry	1,828	711
Storage	1,150	1,212
Fixtures & equipment	2,934	2,162
	31,548	106,312
Total resources expended	46,996	107,852
Net (expenditure)/income	(6,452)	26,302

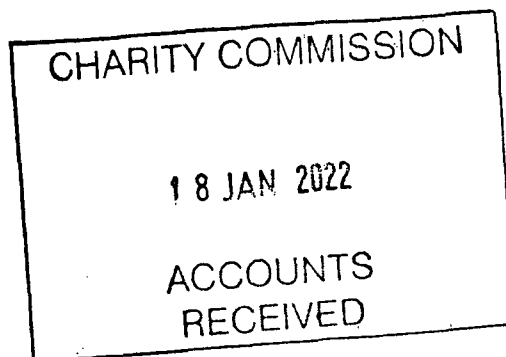
This page does not form part of the statutory financial statements

WELLINGTON (SOMERSET) & DISTRICT ARTS ASSOCIATION

England & Wales - Charity number 1106158

Accounts

REGISTERED COMPANY NUMBER: 4950364 (England and Wales)
REGISTERED CHARITY NUMBER: 1106158



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Wellington (Somerset) & District Arts
Association

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

**Wellington (Somerset) & District Arts
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in drama, singing, music and visual arts.

The activities were previously undertaken by a charity known as Wellington (Somerset) and District Arts Association (charity number 289240).

At an extraordinary general meeting held on 22nd July 2003 it was decided that the Association should be incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee.

The company was registered with the Charities Commission on 4th October 2004 (charity number 1106158).

The Association is made up of the following constituent bodies; Arcadians, Civic Players, Genesis, Operatic Society, Pantomime Group and Spectrum. These groups undertake productions and events as described above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wellington Arts Association were unable to perform any theatrical productions or exhibitions during the year due to the Coronavirus Pandemic.

In light of the restrictions imposed, significant improvements have been made to the The Arts Centre building for future use.

FINANCIAL REVIEW

Reserves policy

All income is used to maximise the ability of the Trust to fulfil its charitable objectives and to retain sufficient reserves for anticipated future requirements. Each constituent group within the charity maintains and controls a separate bank account to ensure the continuation of its activities.

There are no funds in deficit.

The company achieved a surplus of £26,301 (2020 - a surplus of £15,690).

Productions and events produced a gross deficit of £1,540 (2020 - gross surplus of 19,966)

No capital expenditure was incurred in 2021; 2020 - 1,558).

Bank balances have increased by £38,348 (2020 - increased by £18,087).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by members at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4950364 (England and Wales)

Registered Charity number

1106158

**Wellington (Somerset) & District Arts
Association**

**Report of the Trustees
for the Year Ended 31 March 2021**

Registered office

The Arts Centre
Eight Acre Lane
Wellington
Somerset
TA21 8PS

Trustees

G I Redstone Director & Chairman
S Spalding Director & Vice-Chairman
M J Redstone Director, Secretary & Treasurer
M R Rose Director & President

Independent Examiner

Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written over a horizontal line.

M J Redstone - Trustee

**Independent Examiner's Report to the Trustees of
Wellington (Somerset) & District Arts
Association**

Independent examiner's report to the trustees of Wellington (Somerset) & District Arts Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S J Fullstone
MAAT, ATT
A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date: 23/12/21

**Wellington (Somerset) & District Arts
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		111,908	-	111,908	12,705
Other trading activities	2	22,239	-	22,239	57,072
Investment income	3	7	-	7	29
Total		<u>134,154</u>	<u>-</u>	<u>134,154</u>	<u>69,806</u>
 EXPENDITURE ON					
Other		<u>107,852</u>	<u>-</u>	<u>107,852</u>	<u>54,116</u>
NET INCOME		<u>26,302</u>	<u>-</u>	<u>26,302</u>	<u>15,690</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,345</u>	<u>-</u>	<u>258,345</u>	<u>242,655</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>284,647</u></u>	<u><u>-</u></u>	<u><u>284,647</u></u>	<u><u>258,345</u></u>

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	162,248	-	162,248	164,410
Investments	8	100	-	100	100
		162,348	-	162,348	164,510
CURRENT ASSETS					
Debtors	9	5,137	-	5,137	15,022
Cash at bank		120,373	-	120,373	82,025
		125,510	-	125,510	97,047
CREDITORS					
Amounts falling due within one year	10	(3,211)	-	(3,211)	(3,212)
NET CURRENT ASSETS		122,299	-	122,299	93,835
TOTAL ASSETS LESS CURRENT LIABILITIES		284,647	-	284,647	258,345
NET ASSETS		284,647	-	284,647	258,345
FUNDS					
Unrestricted funds	11			284,647	258,345
TOTAL FUNDS				284,647	258,345

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wellington (Somerset) & District Arts
Association

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Redstone', written in a cursive style.

M J Redstone - Trustee

The notes form part of these financial statements

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Productions & events	-	48,147
Rents & car parking	989	6,640
Membership	1,250	2,212
Other	20,000	73
	<u>22,239</u>	<u>57,072</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Bank & building society	<u>7</u>	<u>29</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,162	2,544
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,705	-	12,705
Other trading activities	57,072	-	57,072
Investment income	29	-	29
Total	<u>69,806</u>	<u>-</u>	<u>69,806</u>
 EXPENDITURE ON			
Other	54,116	-	54,116
NET INCOME	<u>15,690</u>	<u>-</u>	<u>15,690</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>242,655</u>	<u>-</u>	<u>242,655</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>258,345</u></u>	<u><u>-</u></u>	<u><u>258,345</u></u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	150,000	58,954	208,954
DEPRECIATION			
At 1 April 2020	-	44,544	44,544
Charge for year	-	2,162	2,162
At 31 March 2021	-	46,706	46,706
NET BOOK VALUE			
At 31 March 2021	150,000	12,248	162,248
At 31 March 2020	150,000	14,410	164,410

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	100
NET BOOK VALUE	
At 31 March 2021	100
At 31 March 2020	100

There were no investment assets outside the UK.

The investment represents 4 ordinary shares of £25 each in the Wellington (Somerset) Theatre Trust Company Limited.

These were transferred to the Wellington (Somerset) & District Arts Association ("New Charity") on 25th September 2006 from the trustees of the Wellington (Somerset) & District Arts Association ("Old Charity"). This was as a result of the change in the charity from one constituted as trustees incorporated as a body ("Old Charity") to one limited by guarantee ("New Charity") as described in the trustees report.

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Trade debtors	5,137	15,022
		<u>5,137</u>	<u>15,022</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Trade creditors	-	1
	Accrued expenses	3,211	3,211
		<u>3,211</u>	<u>3,212</u>

11.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.4.20	in funds	31.3.21
	£	£	£
	Unrestricted funds		
	General	26,302	284,647
		<u>26,302</u>	<u>284,647</u>
	TOTAL FUNDS	<u>26,302</u>	<u>284,647</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
	Unrestricted funds			
	General	134,154	(107,852)	26,302
		<u>134,154</u>	<u>(107,852)</u>	<u>26,302</u>
	TOTAL FUNDS	<u>134,154</u>	<u>(107,852)</u>	<u>26,302</u>

Comparatives for movement in funds

		Net movement in funds	At
	At 1.4.19	in funds	31.3.20
	£	£	£
	Unrestricted funds		
	General	15,690	258,345
		<u>15,690</u>	<u>258,345</u>
	TOTAL FUNDS	<u>15,690</u>	<u>258,345</u>

**Wellington (Somerset) & District Arts
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	69,806	(54,116)	15,690
TOTAL FUNDS	<u>69,806</u>	<u>(54,116)</u>	<u>15,690</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General	242,655	41,992	284,647
TOTAL FUNDS	<u>242,655</u>	<u>41,992</u>	<u>284,647</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	203,960	(161,968)	41,992
TOTAL FUNDS	<u>203,960</u>	<u>(161,968)</u>	<u>41,992</u>

Wellington (Somerset) & District Arts
Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. **MOVEMENT IN FUNDS - continued**

<u>Unrestricted summary</u>	<u>Balance @ 01/04/20</u>	<u>Movement in year</u>	<u>Transfers between funds</u>	<u>Balance @ 31/03/21</u>
<u>General</u>				
General	40361	28692		69053
Revaluation of freehold property	138461			138461
<u>Designated</u>				
Civic Players	2313	-180		2133
Genesis	5663	-99		5564
Operatic Society	22705	-965		21741
Pantomime Group	38113	-1129		36983
Spectrum	2104	-18		2086
Wellington Theatre Trust	8626			8626
	258348	26301	0	284647

12. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Wellington (Somerset) & District Arts
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	111,907	12,705
	111,908	12,705
Other trading activities		
Productions & events	-	48,147
Rents & car parking	989	6,640
Membership	1,250	2,212
Other	20,000	73
	22,239	57,072
Investment income		
Bank & building society	7	29
	7	29
Total incoming resources	134,154	69,806
EXPENDITURE		
Other		
Productions & events	1,540	28,181
Donations	-	1,790
	1,540	29,971
Support costs		
Management		
Rates & water	403	2,055
Insurance	4,078	4,757
Light & heat	1,661	5,651
Telephone	506	476
Repairs & waste	94,537	2,108
Cleaning	-	1,100
Fees to independent examiner	1,042	1,323
Licences & sundry	711	2,916
Storage	1,212	1,216
Fixtures & equipment	2,162	2,543
	106,312	24,145
Total resources expended	107,852	54,116
Net income	26,302	15,690

This page does not form part of the statutory financial statements