

KIDASHA

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Charity Registration: 1106156

Company Registration: 05223851

Priory House

10 Kingsgate Place

LONDON

NW6 4TA

**KIDASHA
FOR THE YEAR TO 30TH JUNE 2024**

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**KIDASHA
FOR THE YEAR TO 30TH JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1106156
Company Registration	05223851
Abbreviated Name	Kidasha
Trustees and Directors	Nicholas Barry (Chair) Alun George Elizabeth Waterman Nidhi Mittal Andrew McKee Anthony Levy Rosie Hazeldine (Resigned 12 th Aug 2024)
Chief Executive and Company Secretary	Janice Miller
Registered and London Administrative Office	Priory House 10 Kingsgate Place London NW6 4TA
Website	www.kidasha.org
Independent Examiner	Nicola Anderson FCIE 189 Baldwins Lane Croxley Green Rickmansworth Herts WD3 3LL
Principal Bankers	HSBC Bank PLC 60 Queen Victoria Street London EC4N 4TR
Solicitors	Bates Wells 10 Queen Street Place London EC4R 1BE

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the twelve months ended on 30th June 2024.

1. Objectives & Activities

Kidasha is a UK-registered charity dedicated to improving the equality of opportunity for children in western Nepal. It works in partnership with local NGOs to reduce the causes and impact of entrenched poverty and social exclusion, stopping exploitation and violence against children in Nepal by:

- Improving physical and emotional wellbeing;
- Reducing neglect, abuse and exploitation;
- Increasing participation in learning and positive employment.

Each partnership is governed by an individual project agreement, within which the local partner is responsible for the delivery of services and interventions and Kidasha for providing capacity-building assistance, technical support, monitoring and evaluation, and advocacy.

Kidasha has a five-year operating agreement with the Nepal government which means that all its work is regularly monitored and evaluated at the local and national level.

2. Governing Instruments

The governing instruments of Kidasha are its Memorandum & Articles of Association, as amended by a written resolution of the members, dated 29th March 2006.

3. Structure, Governance & Management

The organisation was incorporated as a company limited by guarantee on 7th September 2004, taking over the work of a charitable trust, also known as Child Welfare Scheme (charity number 1061699) registered on 8th April 1997 ("the original charity").

The executive leadership of Kidasha is the responsibility of the Chief Executive, who reports to a UK based Board of Trustees. The majority of Kidasha staff are Nepali nationals working in Pokhara, supported by a small UK office in London. Kidasha recognises the importance of a proper division of responsibilities between the Chief Executive and the Board of Trustees.

The Trustees have regard to the official guidance of the Charity Commission for England & Wales and the Hallmarks of an Effective Charity (CC 10, 2008). In addition, we have considered the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

4. Nepal Context

The global economic situation has significantly impacted Nepal, straining government finances due to inflation and a weakening exchange rate. These pressures have constrained funding for critical sectors such as education, health and social welfare at federal, provincial and local levels. Among the hardest hit are child protection and social welfare programmes, which face severe budget cuts at a time when the poorest families are grappling with rising food and fuel costs and limited earning opportunities. This has heightened the risks of pervasive issues like child labour, family breakdown, school dropouts, and child marriage—challenges we work tirelessly to address. As a result, demand for our support and services has grown substantially.

At the same time, rising inflation has increased our operational costs, while a decline in charitable giving and intensified competition for funding has made sustainable expansion of our work more challenging. The evolving priorities of bilateral and multilateral donors have further reduced funding opportunities for NGOs, as most available resources are now tied to large-scale, predefined contract-based projects. This shift has deepened the reliance of our local implementing partners on Kidasha's financial support.

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

TRUSTEES' REPORT Continued

Nepal is also experiencing the escalating impacts of climate change, including more intense monsoons, floods, landslides, and frequent forest fires during the dry season. These disasters have led to increased casualties, fatalities, and logistical challenges in transporting goods to remote areas. Concurrently, ongoing upgrades to Nepal's transport infrastructure, such as roads and airports, have disrupted mobility, further complicating access to vulnerable communities. Adding to these challenges is the alarming rise in dengue cases, now exceeding 50,000 annually and spreading across all 77 districts, including high-altitude regions. These intersecting crises underline the urgent need for sustained support and innovative solutions to navigate the growing complexities of Nepal's socio-economic and environmental landscape.

5. Programme Review

This year, our work continued to focus on supporting the most vulnerable children and young people living in chronic urban poverty. These populations are disproportionately affected by the global economic crisis and are often overlooked by international organisations due to the seemingly favourable socio-economic indicators of urban areas.

In Pokhara, our child protection services include the only formally recognised statutory "temporary protection service" in the province, supported by all three tiers of government. While the need for similar services in Butwal is evident, effective case management requires at least three years of sustained support to ensure successful outcomes. Therefore, we determined it would be premature to replicate these services without securing necessary investment.

During the year, we successfully concluded the time-bound "Learning for Life" project for out-of-school girls in Butwal and Pokhara. Feedback from the external evaluation was overwhelmingly positive:

'I was really impressed with Kidasha's work with out-of-school children and adolescents, particularly their focus on the neediest. Their adaptive approach and genuine partnerships, with a strong emphasis on capacity-building, sets them apart from other international NGOs in Nepal'.

Sudhir Malla, Director – SPW Urjaa (Lead Evaluator for Learning for Life)

We invested considerable time strengthening governance and capacity among our implementing partners, particularly in programme and financial management, to prepare for future growth. This included fostering collaboration and knowledge-sharing across our three implementing partners.

To ensure the quality of our interventions, we refined our monitoring and evaluation approach, introduced a family assessment tool, and conducted a Social Audit of our work. Feedback highlighted our participatory approach and ecosystem-focused strategies as key strengths:

'Kidasha adopts a participatory approach in design and implementation which is reflected in the understanding and capacity of partners and front-line workers to deliver. Kidasha's capacity to adopt an ecosystem approach to addressing urban poverty has resulted in significant innovation and learning'.

Raju Sharma, Consultant, Social Audit 2024

Over the year, we supported 17,835 children and young people, including 2,001 who received intensive support. Of these, 908 benefitted from full case management. Progress across our three core programme areas is detailed below.

• Fit to Grow: Improving physical and emotional wellbeing

We continued to integrate Life Skills Education (LSE) into local curricula for Grades 6–8 in government schools serving some of the poorest populations (approximately 70% of secondary students come from slums or marginalised castes). The programme, now implemented in 75 schools in Pokhara and Butwal by 120 trained teachers, benefits over 8,000 at-risk adolescents annually. By 2025, we plan to phase out direct support and focus on building government capacity to sustain teacher training.

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

TRUSTEES' REPORT Continued

Sports education was introduced into the regular curriculum in 15 government schools, reaching 2,500 children weekly. Three coaches and 15 teachers trained through our programmes now deliver these classes. Our ongoing *Breaking Boundaries* project in Pokhara continued to encourage girls' participation in sports, with 968 children (430 girls) engaged. This initiative has enabled girls to break traditional barriers, with one selected for the national women's squad, six joining the provincial cricket squad, and 24 advancing to district teams.

- **Safe to Grow: Reducing neglect, abuse and exploitation**

Through our rehabilitation shelter, midway home, 16 community hubs, and outreach activities in Pokhara and Butwal, we supported 2,001 children, including 502 working children and 79 street-involved children. As a result, 135 children successfully reintegrated with their families or transitioned to independent living.

We expanded our community strengthening initiatives, establishing 10 new community hubs, providing safe spaces for children. We reached 3,075 children and adolescents with information on how to access child protection services and support. Additionally, 38 child clubs and 39 child protection groups were formed, creating platforms for children to raise issues and address community challenges.

Emergent leaders from the Learning for Life project, now 'Community Champions', received leadership training to independently facilitate adolescent groups in their communities. Today, 102 adolescent groups, comprising 869 members, are operational.

Our advocacy efforts have led to local governments allocating more resources for child protection. Both Pokhara and Butwal have formed Child Rights Committees and Child Forums in all wards, empowering children to voice their concerns and hold authorities accountable.

- **Learn to Grow: Increasing participation in learning and/or positive employment**

To better serve children facing socio-economic barriers to education, we introduced a unified referral mechanism. This allowed any child identified by Kidasha or its partners to access tailored education or livelihood support. This year:

- 1,232 children received education materials, guidance, and socio-economic support;
- 1,093 children attended remedial education through community-based study groups, achieving an average attendance rate of 72%;
- 620 children unable to attend full-time education accessed alternative learning opportunities in shelters, community centres, and workplaces;
- 172 young people accessed vocational and on-the-job training;
- 84 received business start-up guidance and capital to launch microbusinesses.

Over the year, we made significant progress across all programme areas, directly benefiting 17,835 children and young people. By integrating life skills and sports into school curricula, expanding child protection networks, and facilitating educational and livelihood opportunities, we are building a foundation for sustainable change. Looking ahead, we remain committed to strengthening local governance, enhancing partner capacity, and scaling our impact to reach even more vulnerable children and families.

6. Financial Overview

Income – The total income of £405K was 10% lower than the previous year, primarily due to the conclusion of a three-year grant that had accounted for approximately 20% of our income. However, this shortfall was partially mitigated by an increase in funding from smaller Trusts and Foundations, which contributed £70K compared to £38K in the previous year.

Individual giving remained relatively stable year-on-year, a positive outcome considering sector-wide reports of a significant decline in donations to smaller international charities. This trend is likely driven

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TRUSTEES' REPORT Continued

by a reduction in UK government investment in overseas development, which has intensified competition for alternative income sources. Additionally, the growing demand for immediate humanitarian aid, spurred by conflict and championed by larger aid agencies, has further influenced donor behaviour.

Expenditure – Total expenditure of £510K was similar to the previous year, the only notable difference being an increase in the cost of monitoring and evaluation due to the commissioning of an independent evaluation of our Learning for Life project. We continued to minimise all core expenditure in both the UK and Nepal, and maintained the same level of voluntary contribution from our CEO and our Country Director. The full year cost impact of the fundraising resource recruited part way through the previous year was offset by terminating our previous arrangement with an independent PR and Communications agency.

Reserves – As anticipated, due to the increasingly challenging funding climate there was a need to expend some unrestricted reserves during the year to cover existing expenditure commitments. As a result, total reserves reduced by 21% to £383K of which £243K are unrestricted.

7. Risk Review

As Trustees, we monitor any major risk factors, e.g. political instability and exchange rate movements, which might adversely impact the organisation and are satisfied that there are appropriate mitigation systems and processes in place to minimise any exposure.

8. Reserves Policy

The charity relies entirely on voluntary donations and grants for funding and is therefore unable to determine with certainty the consistency and regularity of income. The Trustees consider it prudent to retain at least enough free reserves to maintain current activities for a period of three months. The minimum amount required to comply with this policy is £125K. Free reserves are unrestricted funds not committed or invested in fixed assets and on 30th June 2024 totalled £243K (30th June 2023: £363K).

9. Looking Forward

Securing new income streams remains a top priority as we navigate the challenges posed by the global economic and political landscape and the increasingly competitive funding environment. While progress has been gradual, we remain committed to exploring opportunities in broader markets, particularly in Asia and the US. Recognizing the limitations of our current fundraising resources, we are actively seeking voluntary support to expand our network and strengthen relationships with potential investors and donors.

Simultaneously, we are focused on finalizing our 2024–2029 programme strategy and negotiating a new operating agreement with the Nepal Government. Our ambitions remain steadfast: to broaden the reach of our Life Skills programme, expand our initiatives in Butwal, and deepen community accountability for effective child protection.

However, we are mindful of the need to balance our aspirations with the realities of the current funding environment. By carefully managing our commitments, we aim to ensure sustainability and deliver on our promise to create meaningful and lasting impact.

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FOR THE YEAR TO 30TH JUNE 2024**

TRUSTEES' REPORT Continued

Closing Note from the Chair

Despite significant fundraising challenges this year, we have continued delivering life-enhancing projects. In March 2024, I visited our delivery team in Pokhara alongside our CEO, meeting our partner organisations and seeing their exceptional work first hand. Their commitment and enthusiasm are inspiring, as is the profound, lasting impact of our programmes on young people, families, and communities. Beneficiaries shared how these efforts have transformed their lives, while teaching teams in Pokhara and Butwal reported improved student relationships through interactive techniques. Community hub participants have also gained confidence, shaping hubs to better serve local needs.

We are deeply grateful to donor organisations that value our achievements. However, global conflicts have diverted funds, making it harder to secure new support. Increasing unrestricted funding and diversifying income sources are our top priorities for 2025. Every donation is deeply appreciated, as we strive to direct maximum resources to beneficiaries.

I also extend my gratitude to our board of trustees for their dedication during a year of change, and to Janice, our CEO, and Jeremy, our Country Director, for their exemplary leadership, which has been crucial to our success. I also want to recognise and deeply appreciate the incredible efforts of the whole Kidasha team and our local partners for their hard work, passion and commitment which has enabled us to achieve so much together and create lasting positive change.

**KIDASHA
FOR THE YEAR TO 30TH JUNE 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees, who are the directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3. They are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

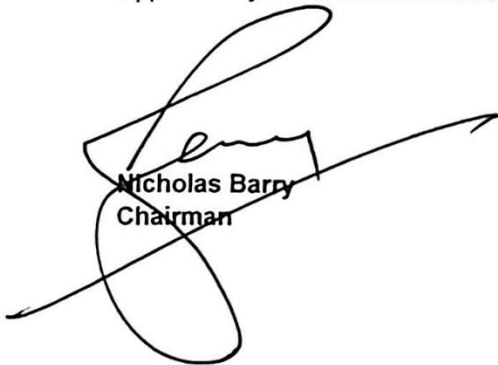
Provision of information to Independent Examiners

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that, so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiners in connection with preparing their report and to establish that the charitable company's independent examiners are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 FRS102.

Approved by the Trustees as a body on 18.12.24 and signed on their behalf by:


Nicholas Barry
Chairman

**KIDASHA
FOR THE YEAR TO 30TH JUNE 2024**

INDEPENDENT EXAMINERS REPORT

I report to the charity trustees on my examination of the accounts of Kidasha (co. no. 5223851 and charity no: 1106156) for the year ended 30 June 2024 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Anderson FCA FCIE

dated: 17th January 2025

189 Baldwins Lane
Croxley Green
Rickmansworth
Hertfordshire
WD3 3LL

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds 2023/24 £	Restricted Funds 2023/24 £	Total Funds 2023/24 £	Total Funds 2022/23 £
Income and endowments from:					
Donations and legacies	2	52,332	341,763	394,095	442,486
Investments		11,120	-	11,120	3,220
Total		63,452	341,763	405,215	445,706
Expenditure on:					
Raising funds	3	48,809	-	48,809	47,162
Charitable activities	3	135,017	326,070	461,087	471,117
Total		183,826	326,070	509,896	518,280
Net income/(expenditure) before other gains		(120,374)	15,693	(104,681)	(72,574)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of currency		146	187	333	965
Net income (expenditure) for the year		(120,228)	15,880	(104,348)	(71,608)
Transfers between funds		(380)	380	-	-
Net Movement in funds		(120,608)	16,260	(104,348)	(71,608)
Reconciliation of funds:					
Total funds brought forward		363,193	123,666	486,859	558,468
Total funds carried forward		242,585	139,926	382,511	486,859

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 13 to 20 form part of these accounts.

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FOR THE YEAR TO 30TH JUNE 2024

BALANCE SHEET AS AT 30 JUNE 2024

	Note	30 June 2024 £	30 June 2023 £
<u>Fixed assets:</u>			
Tangible assets	7	-	-
Total fixed assets		-	-
<u>Current assets:</u>			
Debtors	8	26,904	20,520
Investments		307,242	-
Cash at bank and in hand		65,796	490,002
		<u>399,942</u>	<u>510,522</u>
<u>Liabilities:</u>			
Creditors: Amounts falling due within one year	9	<u>8,699</u>	<u>15,844</u>
Net current assets		391,243	494,678
Total assets less current liabilities		<u>391,243</u>	<u>494,678</u>
Creditors: Amounts falling due after more than one year	10	8,732	7,819
Total net assets		<u>382,511</u>	<u>486,859</u>
The funds of the charity:			
Restricted income funds	11/12/13	139,926	123,666
Unrestricted funds	11/12	<u>242,585</u>	<u>363,193</u>
Total charity funds		<u>382,511</u>	<u>486,859</u>

The directors are satisfied that for the year ended on 30 June 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard (FRS 102).

The notes on pages 13 to 20 form part of these accounts.

These financial statements were approved by the Trustees and authorised for issue on 18.12.24 and are signed on their behalf by


Nicholas Barry
Chairman
Company Registration No 05223851

KIDASHA
FOR THE YEAR TO 30TH JUNE 2024

STATEMENT OF CASH FLOWS

	Notes	30 June 2024 £	30 June 2023 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by operating activities	a	(128,417)	(74,977)
Cash flows from investing activities:			
Interest from investments		11,120	3,220
Gain/(Losses) on currency		333	965
Net cash provided from investing activities		<u>11,453</u>	<u>4,185</u>
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		(116,964)	(70,792)
Cash and cash equivalents brought forward at 1st July 2023, 2022	b	490,002	560,796
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 30 JUNE 2024, 2023	b	<u>373,038</u>	<u>490,002</u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	30 June 2024 £	30 June 2023 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(104,348)	(71,608)
Adjusted for:		
Interest from investments	(11,120)	(3,220)
(Gains)/losses on currency	(333)	(965)
Depreciation	-	-
(Increase)/decrease in debtors	(6,384)	(348)
Increase/(decrease) in creditors	(7,146)	2,586
Increase/(decrease) in gratuity & leave provision	913	(1,424)
	<u>(24,069)</u>	<u>(3,370)</u>
Net cash provided by/(used in) operating activities	<u>(128,417)</u>	<u>(74,977)</u>

b) Analysis of cash and cash equivalents

	30 June 2024 £	30 June 2023 £
Investments	307,242	-
Cash at bank and in hand	<u>65,796</u>	<u>490,002</u>
	<u>373,038</u>	<u>490,002</u>

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS

1) Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities FRS102" (effective January 2019), applicable accounting standards and the Companies Act 2006.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subject to expenditure restrictions imposed by donors or the terms of an appeal. The aim and use of each fund are detailed in note 14.
- Designated funds are unrestricted funds which have been set aside by Trustees as a contingency for a future purpose.

(c) Incoming resources

- Grants and other designated project funding and donations are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- All incoming resources have been included gross of expenditure.
- Donated services and facilities are included at the value to the charity where this can be quantified but exclude the value of any services provided by volunteers.
- Income from investments and bank interest are accounted for on a receivable basis.
- Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

(d) Resources expended

- Expenditure is recognised on an accruals basis as a liability as incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Where necessary, expenditure incurred is allocated to various resources expended categories on a reasonable basis, appropriate to that expenditure; for example staff time.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit and independent examination fees and costs linked to the strategic management of the charity.
- Provision is made for staff gratuity calculated based on number of service years. Nepal staff are entitled to receive one month's equivalent salary for each completed service year.
- Nepal staff can carry forward up to 10 days of unused annual leave per year, which can be accumulated up to 60 days. Provision for this is made based on current basic salary scales.

(e) Depreciation of fixed assets

Expenditure on office equipment, motor vehicles and furniture and fittings is capitalised if more than £2,500 and is depreciated on a straight-line basis at 25% per annum.

(f) Foreign currency translation

Foreign currency transactions arising in the year for the Nepalese branch are translated at the year end based on an average exchange rate applicable across the financial year. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any exchange differences are taken to the statement of financial activities.

**KIDASHA
FOR THE YEAR TO 30TH JUNE 2024**

NOTES TO THE ACCOUNTS Continued

2a) Income Analysis

	Unrestricted Donations 2023/24 £	Restricted Donations 2023/24 £	Total Donations 2023/24 £
Grants over £50,000			
Manan Trust	-	238,815	238,815
Grants and Donations over £10,000	-	55,873	55,873
Grants and Donations under £10,000			
Individuals (inc. Gift Aid)	46,566	23,951	70,517
Trusts & Foundations	3,350	23,125	26,475
Corporate	2,009	-	2,009
Schools & Universities	408	-	408
TOTAL GRANTS AND DONATIONS	52,332	341,763	394,095

2b) Previous Year Comparison

	Unrestricted Donations 2022/23 £	Restricted Donations 2022/23 £	Total Donations 2022/23 £
Grants over £50,000			
Manan Trust	-	248,546	248,546
Sir Ernest Cassel Education Trust	-	81,570	81,570
Grants and Donations over £10,000	-	30,740	30,740
Grants and Donations under £10,000			
Individuals (inc. Gift Aid)	60,075	8,600	68,675
Trusts & Foundations	5,068	2,756	7,824
Corporate	4,795	-	4,795
Schools & Universities	336	-	336
TOTAL GRANTS AND DONATIONS	70,274	372,212	442,486

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

3) Analysis of Resources Expended

	Total 2023/24 £	Total 2022/23 £
<u>Raising Funds</u>		
Staff Costs	43,451	26,695
Marketing and Communication Consultancy	120	17,730
Fundraising/Events	5,239	2,737
Total Raising Funds	48,809	47,162
<u>Charitable Activities</u>		
Direct Costs		
Staff Costs	101,482	106,348
Grants to Partners	308,969	316,627
Other Staff Cost incl Travel	12,551	9,496
Monitoring & Evaluation (External)	13,913	8,772
Other Expenses	1,935	1,795
Total Direct Costs	438,850	443,038
Support Costs		
Staff Costs	7,480	13,270
Office Cost UK	1,530	1,763
Office Cost Nepal	11,435	11,103
Governance	1,792	1,943
Depreciation	-	-
Total Support Costs	22,237	28,079
Total Charitable Activities	461,087	471,117
TOTAL EXPENDITURE	509,896	518,280

4) Net Incoming Resources for the Year

This is stated after charging:

	2023/24 £	2022/23 £
Independent Examiner and Nepal Audit Fees	1,540	1,578
Depreciation	-	-
Operating lease rentals – property	4,348	4,430

5) Transactions with Trustees and other Related Parties

No remuneration, reimbursement of expenses or other transactions were paid to the Trustees in the year (2022/23: £nil).

The total value of donations received from related parties in the year was £7,494 (2022/23: £5,145).

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

6) Staff Costs

Staff costs were as follows:

	2023/24	2022/23
	£	£
Salaries and Fees – UK	57,500	48,695
Employer's NI - UK	-	-
Salaries - Nepal	94,148	97,618
	151,648	146,313

The average number of staff in the year was as follows:

	No.	FTE	No.	FTE
Staff in UK	3.0	1.4	2.8	1.0
Staff in Nepal	9.0	8.6	9.0	8.6
Total	12.0	10.0	11.8	9.6

No employee was paid more than £60,000 in the year (2022/23: same).

The total employee benefits of the key management personnel, including gross salary and employer national insurance contributions were £22,000 (2022/23: £22,000).

7) Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£
Cost or valuation				
At 1 July 2023	20,931	14,756	24,608	60,295
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2024	20,931	14,756	24,608	60,295
Depreciation and impairments				
At 1 July 2023	20,931	14,756	24,608	60,295
Disposals	-	-	-	-
Depreciation for the year	-	-	-	-
At 30 June 2024	20,931	14,756	24,608	60,295
Net book value at 1 July 2023	-	-	-	-
Net book value at 30 June 2024	-	-	-	-

KIDASHA
FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

8) Debtors

	Total 2023/24 £	Total 2022/23 £
Debtors and Prepayments	2,080	8,945
Grant Receivable	22,325	10,000
Gift Aid Claimed	2,499	1,575
	<u>26,904</u>	<u>20,520</u>

9) Creditors: Amounts due within one year

	Total 2023/24 £	Total 2022/23 £
Taxation and social security	8	147
Other creditors and accruals	8,691	15,697
	<u>8,699</u>	<u>15,844</u>

10a) Creditors: Amounts due after more than one year

	Total 2023/24 £	Total 2022/23 £
Staff Leave Provision	8,732	7,819
	<u>8,732</u>	<u>7,819</u>

10b) Reconciliation of Provisions

	Bal at 1 July 2023 £	2023/24 Provision £	Paid in Year £	Revaluation £	Bal at 30 June 2024 £
Staff Leave Provision	7,819	2,020	(957)	(150)	8,732

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

11a) Analysis of Assets between Funds

	Unrestricted Funds 2023/24 £	Designated Funds 2023/24	Restricted Funds 2023/24 £	Total 2023/24 £
Fixed Assets	-	-	-	-
Debtors	26,904	-	-	26,904
Cash & Investments	233,112	-	139,926	373,038
Creditors	(17,431)	-	-	(17,431)
	242,585	-	139,926	382,511

11b) Previous Year Comparison

	Unrestricted Funds 2022/23 £	Designated Funds 2022/23	Restricted Funds 2022/23 £	Total 2022/23 £
Fixed Assets	-	-	-	-
Debtors	20,520	-	-	20,520
Cash	266,336	100,000	123,666	490,002
Creditors	(23,663)	-	-	(23,663)
	263,193	100,000	123,666	486,859

12a) Movement of Funds

	B/F £	Incoming £	Outgoing £	Revaluation £	Fund transfer £	C/F £
Restricted funds:						
Programme funds	120,720	341,763	(326,070)	243	-	136,656
Other funds	2,946	-	-	(56)	380	3,270
Total restricted funds	123,666	341,763	(326,070)	187	380	139,926
Total unrestricted funds	263,193	63,452	(83,826)	146	(380)	242,585
Total designated funds	100,000	-	(100,000)	-	-	-
Total funds	486,859	405,215	(509,896)	333	-	382,511

12b) Previous Year Comparison

	B/F £	Incoming £	Outgoing £	Revaluation £	Fund transfer £	C/F £
Restricted funds:						
Programme funds	188,635	375,339	(449,407)	1,262	4,891	120,720
Other funds	2,061	-	-	(231)	1,117	2,946
Total restricted funds	190,695	375,339	(449,407)	1,031	6,008	123,666
Total unrestricted funds	267,773	73,494	(68,873)	(67)	(9,134)	263,193
Total designated funds	100,000	-	-	-	-	100,000
Total funds	558,468	448,833	(518,280)	964	(3,126)	486,859

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

13a) Movement in Restricted Funds

	B/F	Income	Grants to Partners	Other Costs	Exchange G/(L)	Fund Transfers	C/F
<u>Programme Funds</u>	£	£	£	£	£	£	£
Breaking Boundaries	1,820	23,548	(17,015)	(3,333)	142	(3,617)	1,545
Protection Services	52,684	4,404	(44,158)	-	(746)	32,076	44,260
Responsive Schools	-	21,000	(41,464)	(1,509)	111	27,863	6,001
Education and Livelihoods	-	31,671	(13,680)	(222)	-	13,902	31,671
Community Strengthening	-	5,000	(64,298)	(2,271)	-	66,569	5,000
Girls' Learning & Development	53,390	17,325	(18,335)	(11,668)	815	1,107	42,634
Inspire to Grow	7,281	238,815	-	(108,117)	(79)	(137,900)	-
Emergency Response	5,545	-	-	-	-	-	5,545
Total Programme Funds	120,720	341,763	(198,950)	(127,120)	243	-	136,656
<u>Other Funds</u>							
Vehicle Replacement	2,946	-	-	-	(56)	380	3,270
Total Other Funds	2,946	-	-	-	(56)	380	3,270
Total Restricted Funds	123,666	341,763	(198,950)	(127,120)	187	380	139,926

13b) Previous Year Comparison

	B/F	Income	Grants to Partners	Other Costs	Exchange G/(L)	Fund Transfers	C/F
<u>Programme Funds</u>	£	£	£	£	£	£	£
Breaking Boundaries	-	20,000	(10,501)	(7,988)	406	(97)	1,820
Protection Services	83,899	11,357	(94,107)	-	(4,264)	55,799	52,684
Responsive Schools	6,764	-	(60,095)	(729)	(190)	54,250	-
Education and Livelihoods	-	3,126	(17,709)	-	92	14,492	-
Community Strengthening	-	-	(29,955)	-	-	29,955	-
Covid Education	6,510	10,740	(41,320)	-	450	23,620	-
Girls' Learning & Development	64,384	81,570	(62,940)	(34,406)	5,801	(1,020)	53,390
Inspire to Grow	21,493	248,546	-	(89,617)	(1,033)	(172,108)	7,281
Emergency Response	5,585	-	-	(40)	-	-	5,545
Total Programme Funds	188,635	375,339	(316,627)	(132,780)	1,262	4,891	120,720
<u>Other Funds</u>							
Vehicle Replacement	2,061	-	-	-	(231)	1,117	2,946
Total Other Funds	2,061	-	-	-	(231)	1,117	2,946
Total Restricted Funds	190,696	375,339	(316,627)	(132,780)	1,031	6,008	123,666

14) Restricted Fund Allocation and Purpose

Grants and donations provided for specific projects by donors are allocated on receipt to the appropriate project operating fund.

The funds are expended by the allocation of grants to local partners and in some cases by sums being allocated to Kidasha core costs, the values of which are agreed at the outset with individual donors, based on a detailed project budget.

Actual project costs are monitored and reported to Kidasha by the relevant local partners, who then report back to individual donors as required.

KIDASHA FOR THE YEAR TO 30TH JUNE 2024

NOTES TO THE ACCOUNTS Continued

The purpose of each fund is as follows:

Programme Funds

- **Breaking Boundaries** – to use cricket to promote the personal development and resilience of children living in chronic urban poverty in Nepal – funded by the MCC Foundation.
- **Protection Services** – to support the protection, development and wellbeing of street, working and at-risk children in Nepal – funded by various donors.
- **Responsive Schools** – to support government schools to become responsive to the needs of the poorest and most disadvantaged children – funded by various donors.
- **Education & Livelihoods** – to support marginalised children and young people into fulltime education, alternative learning and/or positive livelihoods – funded by various donors.
- **Community Strengthening** – to empower marginalised communities to uphold children's rights to protection and education – funded by various donors.
- **Inspire to Grow** – to increase the aspiration and resilience of vulnerable children growing up in urban poverty and support core operational costs in Nepal – funded by the Manan Trust.
- **Girls' Learning & Development** – to support the learning and development of girls from marginalised communities – funded by Sir Ernest Cassel Educational Trust.
- **Emergency Response** – to provide relief to the poorest children and families impacted by natural disasters – funded by various donors.

Other Funds

- **Vehicle Replacement Fund** – capital fund for replacement of Nepal country office vehicle.

15) Share Capital

The six members of the charity agree to contribute £1 in the event of the charity being wound up.

16) Prior Year Statement of Financial Activities

	Unrestricted Funds 2022/23 £	Restricted Funds 2022/23 £	Total Funds 2022/23 £
Income and endowments from:			
Donation and legacies	70,274	372,212	442,486
Investments	3,220	-	3,220
Other	-	-	-
Total	73,494	372,212	445,706
Expenditure on:			
Raising funds	47,162	-	47,162
Charitable activities	21,711	449,407	471,117
Total	68,873	449,407	518,280
Net income (expenditure) before other gains and losses	4,621	(77,194)	(72,573)
Other recognised gains/(losses):			
Gains/(losses) on revaluation of currency	(67)	1,032	965
Net income (expenditure) for the year	4,554	(76,163)	(71,609)
Transfers between funds	(9,134)	9,134	-
Net Movement in funds	(4,580)	(67,029)	(71,609)
Reconciliation of funds:			
Total funds brought forward	367,773	190,695	558,468
Total funds carried forward	363,193	123,666	486,859